



Asian Development Bank

Central and West Asia Department

3 February 2014

H.E. Olga Lavrova
Minister of Finance
Ministry of Finance
58 Erkindik Boulevard
Bishkek 720040, Kyrgyz Republic
Through the ADB Kyrgyz Resident Mission

Your Excellency:

**Subject: Loan No. 2869-KGZ(SF)/Grant No. 0294-KGZ(SF):
Power Sector Rehabilitation Project
Amendment to Financing Agreement**

1. We refer to the Financing Agreement dated 12 September 2012 between the Kyrgyz Republic ("Beneficiary") and Asian Development Bank ("ADB") for the captioned project ("Financing Agreement"). All capitalized terms used but not defined herein shall have the meaning given thereto in the Financing Agreement, unless the context requires otherwise.
2. Following a request made by Open Joint-Stock Company Electric Power Plants ("EPP"), one of the Project Executing Agencies for the Project, during the Project review mission undertaken by ADB on 28 October to 1 November 2013, ADB approved on 15 January 2014 a change in the Project concerning the revaluation of the assets of EPP. To give effect to the change, ADB proposes that the Financing Agreement be amended as follows: Paragraph 11 of Schedule 5 shall be deleted.
3. Save and except to the extent set out above, the Financing Agreement remains unchanged.
4. Pursuant to ADB's Public Communications Policy on disclosure and exchange of information, the amendment to the Financing Agreement will be posted on ADB's website within 2 weeks from the date that the amendment becomes effective, after removing any information that falls within the PCP exceptions as specified by the Beneficiary.
5. Please indicate the Beneficiary's concurrence to the amendment set out in paragraph 2 of this letter agreement, and to the terms of this letter agreement, by countersigning each of the two originals of this letter agreement in the space indicated below. If you countersign, the Financing Agreement is hereby amended as in paragraph 2. Please retain one fully signed original of this letter agreement for your records and return the other to ADB. The amendment shall take effect on the date of receipt by ADB of a fully signed original of this letter agreement.

Yours sincerely,

Klaus Gerhaeusser
Director General

Central and West Asia Department

Office of the Director General

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- A. Accepted and agreed.
- B. Confirmed that the amendment to the Financing Agreement does not contain information falling within the PCP exceptions.

For and on behalf of
KYRGYZ REPUBLIC

Name: O. Nabrova

Designation: Mr -

Date: June 23, 2014

cc: Ms. Rie Hiraoka, Country Director, ADB Kyrgyz Resident Mission