

Government of the People's Republic of Bangladesh  
Ministry of Finance  
Economic Relations Division  
Sher-e-Bangla Nagar, Dhaka.

No. ERD/ADB-1/TC-97 (Vol-2)/2003/ 70

Dated : 03 April 2007

**Subject: Loan Nos, 2316/2317 (SF)-BAN: Railway Sector Investment Program:  
Amendments to Schedule-2 of the Loan Agreements.**

Dear Mr. Higuchi,

With reference to your letter dated 5 March 2007 please see attached herewith the countersigned letter regarding replacement of schedule-2 of subject Project Loans. However, with regard to Date payment Due as set in schedule-2 of both the projects, you are requested to consider 15 May and 15 November chronologically instead of 15 November and 15 May.

With regards,

Encl: As stated above:  
(6 pages)

Sincerely yours,

*AKM* 03.4.2007

(A. K. M. Dinarul Islam)  
Senior Assistant Secretary  
Tel: 880-2-9144239

Mr. Kazuhiko Higuchi  
Director  
South Asia Department  
Asian Development Bank (ADB)  
1550 Metro Manila, Philippines

**Copy to:**

Ms. Hua Du  
Country Director  
Bangladesh Resident Mission  
Dhaka.

ASIAN DEVELOPMENT BANK  
**RECEIVED**  
11 APR 2007  
SATC DIRECTOR'S OFFICE

5 March 2007

Md. Aminul Islam Bhuiyan  
Secretary  
Economic Relations Division  
Ministry of Finance  
Sher-e-Bangla Nagar  
Dhaka 1207  
Bangladesh

Dear Mr. Bhuiyan:

**Subject: Loan Nos. 2316/2317(SF)-BAN: Railway Sector Investment Program;  
Amendments to Schedule 2 of the Loan Agreements**

1. This refers to the Loan Agreement (Ordinary Operations) for the Railway Sector Investment Program – Project 1 and the Loan Agreement (Special Operations) for the Railway Sector Investment Program – Reform Project between the People's Republic of Bangladesh (the Borrower) and the Asian Development Bank (the ADB) duly signed on February 15, 2007 (the Loan Agreements).

2. It has been determined that Schedule 2 in both Loan Agreements should have repayment dates of 15 November and 15 May as had been agreed upon during loan negotiations and as reflected in Section 2.04 of the Ordinary Operations Loan Agreement and Section 2.03 of the Special Operations Loan Agreement. However, an error was inadvertently made when forwarding the Loan Agreements for signing and the repayment dates listed in Schedule 2 for each Loan Agreement are incorrect in stating 15 March and 15 September as the repayment dates. We now propose that the two attached and revised Schedule 2 replace the two previous Schedule 2 of the signed Loan Agreements.

3. According to the ADB's Public Communications Policy (PCP) on disclosure and exchange of information, any amendments to the Loan Agreements will automatically be publicly disclosed within two weeks after their effectiveness, unless ADB is advised by return mail that the amendments contain any information or data of a sensitive or confidential nature falling under the PCP exceptions.

4. The Government concurs with the proposed amendments noted in para. 2 and the attachments to this letter. The Government indicates that the proposed amendments to the Loan Agreements do not contain information or data of a sensitive or confidential nature falling under the PCP exceptions.

5. If this is acceptable to you, kindly have both copies of this letter countersigned on behalf of the Government in the space indicated below. Please retain one copy for your records and return one original to ADB.

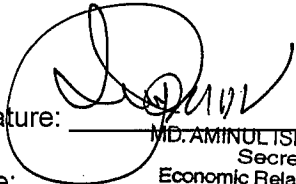
Very truly yours,

ASIAN DEVELOPMENT BANK

  
Kazuhiko Higuchi  
Director  
South Asia Department  
Transport and Communications Division

Confirmed:

PEOPLE'S REPUBLIC OF BANGLADESH

  
Signature: \_\_\_\_\_  
Name: MD. AMINUL ISLAM BHUIYAN  
Secretary  
Economic Relations Division  
Ministry of Finance  
Govt. of the People's Republic  
of Bangladesh  
Title: \_\_\_\_\_  
Date: 03.04.07

## SCHEDULE 2

AMORTIZATION SCHEDULE  
(Railway Sector Investment Program – Reform Project)

<u>Date Payment Due</u>	<u>Payment of Principal</u> (expressed in Special Drawing Rights)*
15-Nov-2015	418,500.00
15-May-2015	418,500.00
15-Nov-2016	418,500.00
15-May-2016	418,500.00
15-Nov-2017	418,500.00
15-May-2017	418,500.00
15-Nov-2018	418,500.00
15-May-2018	418,500.00
15-Nov-2019	418,500.00
15-May-2019	418,500.00
15-Nov-2020	418,500.00
15-May-2020	418,500.00
15-Nov-2021	418,500.00
15-May-2021	418,500.00
15-Nov-2022	418,500.00
15-May-2022	418,500.00
15-Nov-2023	418,500.00
15-May-2023	418,500.00
15-Nov-2024	418,500.00
15-May-2024	418,500.00
15-Nov-2025	418,500.00
15-May-2025	418,500.00
15-Nov-2026	418,500.00
15-May-2026	418,500.00
15-Nov-2027	418,500.00
15-May-2027	418,500.00
15-Nov-2028	418,500.00
15-May-2028	418,500.00
15-Nov-2029	418,500.00
15-May-2029	418,500.00
15-Nov-2030	418,500.00
15-May-2030	418,500.00
15-Nov-2031	418,500.00
15-May-2031	418,500.00
15-Nov-2032	418,500.00
15-May-2032	418,500.00
15-Nov-2033	418,500.00
15-May-2033	418,500.00
15-Nov-2034	418,500.00
15-May-2034	418,500.00
15-Nov-2035	418,500.00

15-May-2035	418,500.00
15-Nov-2036	418,500.00
15-May-2036	418,500.00
15-Nov-2037	418,500.00
15-May-2037	418,500.00
15-Nov-2038	418,500.00
15-May-2038	418,500.00
<b>TOTAL</b>	<b>20,088,000.00</b>