

Audited Project Financial Statements

Project Number: 38176-015

Grant Number: 0345

Period covered: 17 July 2018 – 16 July 2019

NEP: Skills Development Project

Prepared by Council for Technical Education and Vocational Training

For the Asian Development Bank

Date received by ADB: 25 November 2019

The audited project financial statements are documents owned by the borrower. The views expressed herein do not necessarily represent those of ADB's Board of Directors, Management, or staff. These documents are made publicly available in accordance with ADB's Access to Information Policy and as agreed between ADB and the Ministry of Finance.



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Babar Mahal, Kathmandu, Nepal

Date: 18 November 2019

INDEPENDENT AUDITOR'S REPORT

The Secretary
Ministry of Finance
Singh Durbar, Kathmandu



Report on the Financial Statements

We have audited the accompanying Project Financial Statements including Designated Account and Statements of Expenditures (SOEs) of the "Skills Development Project" financed by ADB Grant No. 0345 NEP as at 16 July 2019 (31 Ashad 2076) and for the year then ended and a summary of accounting policies and other explanatory notes.

Management's Responsibility for Financial Statements

Management is responsible for the preparation and fair presentation

of the Financial Statements in accordance with the Government of Nepal (GON) accounting policies and relevant practices. This responsibility includes: designing, implementing and maintaining internal control relevant to preparation and fair presentation of project financial statements that are free from material misstatement, whether due to fraud and error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Project Financial Statements based on our audit. We conducted our audit in accordance with the INTOSAI (International Organisation of Supreme Audit Institutions) Fundamental Auditing Principles. Those Principles require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

Management letter highlighting areas for improving financial management including compliance with financial covenant is attached herewith.

In our opinion, the Project Financial Statements including Statement of Designated Account, in all material respects, give a true and fair view of the financial position of the "**Skills Development Project**" as of 16 July 2019 (31 Ashad 2076) and of the results of its operations and its cash flows for the year then ended in accordance with GON accounting policies. We also report that funds provided under ADB Grant No. 0345 NEP have been utilized for intended purposes.

In addition, with respect to SOEs, a) adequate supporting documentation has been maintained to support claims to donors for reimbursement of expenditures incurred; and b) expenditures are eligible for financing under the above mentioned Grants.



(Rammaya Kunwar)
Deputy Auditor General

Government of Nepal
Ministry of Education, Science and Technology
Council for Technical Education and Vocational Training
Skills Development Project
ADB Grant 0345-NEP

Audited Project Financial Statement
(Final)

F/Y: 2075/76 (2018/19)

**Skills Development Project
ADB Grant No.0345 NEP**

Notes to the Project financial statements—Accounting policies and explanatory notes

1. Project Background:

The project will support the Government of Nepal develop a market-responsive and social- and gender-responsive technical vocational education and training (TVET) system by expanding the number of basic- and mid-level, market-oriented training opportunities, increasing the quality relevance and efficiency of TEVT provision, improving coordination and regulation of the TVET sector, and improving the capacity for effective project management and monitoring and evaluation. A key priority of the project is to match the skills being learned by TVET trainees with the needs of both the domestic and international labor markets.

The expected impact of the project is increased employability of the Nepalese workforce. The performance targets are (i) a decline in labor underutilization rate from 30.0% (2008, female 22.8% and male 32.2%) to 25.0% (2020), and (ii) a decline in youth unemployment from 3.6% (2008, female 3.1% and male 4.2%) to 2.4% (2020). The projects expected outcome is that a market-responsive and social and gender-inclusive TVET system will be established. The outcome achievement will be measured by graduates' employment rate (at least 75% six months after training) and employer satisfaction (70%).

The project focus on basic-level (of three-month duration) and mid-level (diploma and technical school leaving certificate [TSLC]) training focusing particularly on the three priority-economic sectors (construction, services, and manufacturing). These sectors were chosen following interviews with a range of representatives of industry organizations, which was further confirmed by a labor market assessment conducted in November to December 2012. The assessment surveyed a sample of 306 small, medium, and large employers in 9 industrial hubs across Nepal.

The project works with ten selected public institutions, a number of private training providers, the Council for Technical Education & Vocational Training (CTEVT), the Ministry of Education (MOE). These entities will receive a range of assistance under the project including: improved alignment with the labor market, expansion of training service provision, quality improvement, new curricula, training for instructors, and management of an organizational change process. The project will also involve various stakeholders to ensure effective achievement of the intended outcomes and outputs. The selection of skill areas will take account of the priority economic sectors and the trades which have been identified as being in particularly short supply.

The project will deliver four outputs: (i) expanded provision of inclusive market-oriented training, (ii) improved quality and relevance of TEVT provision, (iii) policy, institutional and operational reforms, and (iv) effective project management and monitoring and evaluation.

The Grant Agreement was signed on 12 July 2013 and was made effective on 24 October 2013. The Grant closing date of the project was 15 January 2019. The total project cost is USD25.0 million. ADB's financing is USD20.0 million as a Grant and GON's financing is USD5.0 million.

Sharma *Sharma*

At the end of the project, ADB disbursed amount USD18.18 million out of 20.0 million and USD1.82 million has been cancelled of the ADB Grant. The grant account was closed on 15 July 2019 as per ADB's letter dated 17 July 2019.

2. Project Management Arrangement

The executing agency is Ministry of Education (MOE). To support MOE, a TVET Sector Development Unit (TSDU) has been established under the MOE and it coordinates with the Project Implementation Unit (PIU) under the Council for Technical Education and Vocational Training (CTEVT). TSDU has some implementation functions delivering elements of Output 3 which is under MOE.

A Project Steering Committee (PSC) has been formed, which is chaired by the Secretary of Education. It provides technical and advisory support to TSDU and PIU for smooth implementation of the project.

The name of Ministry of Education (MOE) is replaced by Ministry of Education, Science and Technology (MOEST) as an executing agency as per GON's new organization structure.

3. Fund Flow Mechanism

After the annual budget is approved by the parliament, the MOF issues authorization letter to the Ministry of Education, Science and Technology (MOEST) and MOEST releases the budget to CTEVT in each trimester as per approved annual program and budget breakdown. Then, CTEVT releases budget to PIU to spend the annual budget as per approved annual program. GON Fund and GON reimbursable fund is received from the GON through this fund flow mechanism. PIU is solely responsible for all payments. PIU prepares withdrawal applications and sends to ADB for reimbursement. PIU reports to MOEST, CTEVT and FCGO regarding the project financial statements.

4. Statement of Compliance

Project Financial Statements have been prepared in accordance with Audit Guide of Project Financial Statements issued by Office of the Auditor General, Nepal in 2015; Financial Procedural Act and Rules of GON and GON Accounting Guideline 2016 issued by FCGO.

5. Basic of Accounting

The Project has maintained accounts according to the Government of Nepal, Government Accounting standards on a cash basis of accounting and double entry accounting systems. Although, assets and liabilities created during the financial transactions are not accounted separately but recorded in the separate ledger.

6. Sources and Application

Project Financial Statement (Main sheet) reflects the figures as Source and Application. GON fund, GON reimbursable fund, ADB's grant, and Advance account replenishable amount are the main sources of the project. Category wise total expenditure are shown in the Application. GON expenditure heads are grouped in the respective donor's category as per Note-1 of the Project Financial Statements.

S. Shrestha

S. Shrestha

7. Previous Year and Cumulative up to the current FY

The Project Financial Statement shows previous year column to show only the comparison between current year and previous year's data.

Similarly, Cumulative up to the current FY is shown for cumulative purpose by adding cumulative up to previous year and current year's data.

8. Advances

Advances are treated as expenditure. There is no unsettled advances amount as at 16 July 2019.

9. Foreign Currency Transactions

An Advance Account (US\$) was established at Nepal Rastra Bank, Banking Office, Thapathali, Kathmandu. The Advance Account is operated by PIU as authorized by MOF. PIU submits Withdrawal Applications to ADB for replenishment/liquidation. Advance Account is used for payments to Consultants/Technical Training Providers (TTPs) as per eligible expenditures and it is also used to transfer the amount to the GON central account for reimbursement purpose.

10. Budget VS Expenditure of FY 2018/19

Description	Source-wise		
	GON	ADB Grant	Total NRs
Allocation	104,298,711.12	421,524,000.00	525,822,711.12
Released	88,681,197.48	357,045,561.59	445,726,759.07
Expenditure	82,422,265.36	322,729,533.71	405,151,799.07
% of expenditure over budget allocation	79.03%	76.56%	77.05%

11. Reporting Currency

The reporting currency is in Nepalese Rupees - NRs. (currency of Nepal). Amount financed under ADB grant (in USD) is separately reported in Note-3 of the Project Financial Statements.

12. Recognition of Project Expenditure Value Date

Actual date of financial transaction (check issue date) is considered as value date for the expenditure done by the project in Nepalese Currency. Similarly, expenditure made from Advance Account (USD), amount transferred date as per Nepal Rastra Bank's statement is considered. For direct payment, donor's value date is considered.

S. Kumar

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13. Exchange Rate Applicable

Buying rate (exchange rate) as per Nepal Rastra Bank is applied for the unspent balance (USD) in the advance account at the end date of FY to convert it in Nepalese rupees. There is no balance in the Advance Account at the closing stage of the project.

14. Nepalese Fiscal Year

FY 2018/19 started from 17 July 2018 and ended on 16 July 2019. The project was physically closed on 15 January 2019 and ADB's loan account was closed on 15 July 2019. ADB disbursed the amount after the winding up period.

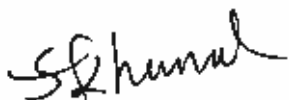
The figures mentioned in this Project Financial Statement are within this reporting period (17 July 2018 to 15 July 2019) to make the APFS as a final.

15. Intended Purpose

The Grant has been used exclusively for the intended purpose of the project.

16. Date of Authorization

These financial statements have been authorized for issue by the Skills Development Project, Kathmandu on 6 August 2019.



Shiva Prashad Khanal
Senior Account Officer



Ishwari Datta Bhatta
Project Director

Government of Nepal
Ministry of Education, Science and Technology
Council for Technical Education and Vocational Training
Skills Development Project
ADB Grant 0345-NEP
Project Financial Statement
FY 2018/2019 (NRY 2075/76)

	Note	Previous Year	Current Year	Cumulative up to previous year	Cumulative up to current year
Sources					
GON Fund	2	79,811,458.79	82,422,365.36	385,181,630.20	467,603,995.56
GON Reimbursable Fund	2	14,582,908.04	(54,038,875.32)	64,038,875.32	-
ADB Grant	3	516,134,490.83	443,941,569.31	1,485,409,751.47	1,929,351,320.78
Advance Account Replenishable	4	(54,512,438.37)	(67,173,360.28)	67,173,360.28	-
Sub-Total (A)		555,816,418.29	405,151,799.07	1,891,803,417.27	2,396,955,216.34
Advance Account Initial Deposit	4	-	(149,625,000.00)	149,625,000.00	-
Exchange Gain/Loss	4	7,324,917.92	(12,487,821.86)	12,487,821.87	0.00
Sub total (B)		7,324,917.92	(162,112,621.86)	162,112,621.87	0.00
Total (A+B)		563,141,337.21	243,039,177.20	2,153,916,039.14	2,396,955,216.34
Application					
Consulting services	1	25,472,973.84	41,657,740.89	150,062,158.39	191,719,897.28
Civil works	1	3,879,702.00	-	168,866,783.00	168,866,783.00
Studies and reviews	1	7,312,215.00	4,752,732.00	37,772,668.00	42,525,320.00
Staff development	1	2,210,276.00	13,528,115.00	48,790,865.05	60,318,760.05
Vehicles	1	-	9,878,000.00	14,050,478.00	23,928,478.00
Materials and Equipments	1	353,570.00	68,848,305.00	111,115,292.38	180,962,597.38
Market Oriented Short Term Training	1	487,370,020.00	248,633,019.00	1,348,419,327.41	1,594,952,346.41
Recurring Costs (Project Management and M&E)	1	29,217,683.65	16,955,867.18	128,725,147.04	145,681,014.22
Sub-Total(A)		555,816,418.29	405,151,799.07	1,891,803,417.27	2,396,955,216.34
Advance Account Balance	4	61,637,356.26	(94,939,261.59)	94,939,261.59	-
Outstanding Replenishment	4	(54,512,438.37)	(67,173,360.28)	67,173,360.26	0.00
Sub Total (B)		7,324,917.92	(162,112,621.86)	162,112,621.87	0.00
Total (A+B)		563,141,337.21	243,039,177.20	2,153,916,039.14	2,396,955,216.34

The project has been physically closed on 15 January 2019 and ADB disbursed the Withdrawal Applications after the winding up period. ADB's loan account was closed on 15 July 2019. This PFS includes all the disbursed amount of FY 2018/19 to make it as a final.

(Signature)

(Shiva Prasad Kharel)
Sr. Account Officer
SDP

(Signature)

(Kishor Datta Bhatta)
Project Director
SDP

(Signature)

(Indra Mani Pokharel)
Under Secretary (Finance)
MOEST

(Signature)

(Khagesh Raj Baral)
Secretary
MOEST

(Signature)

(Gopinath Mainali)
Financial Comptroller General
Financial Comptroller General Office

(Signature)

(Ram Maya Kunwar)
Deputy Auditor General
Office of the Auditor General

खगराज बराल
सचिव



Deputy Auditor General

Council for Technical Education and Vocational Training

Skills Development Project

ADB Grant 0345 NEP

STATEMENT OF EXPENDITURES (SOE)

For the period: 20/5/2016 (17 July 2018 to 16 July 2019)

WA No.	Diab. Type	Category No.	Autho. No.	Value Date	USD	ADB financing	NRS
Up to Previous FY2017/18					14,191,158.07		1,485,408,761.47
00040	Reimbursement	Various		16-Jul-19	287,836.57		31,579,811.56
				Sub Total	287,836.57		31,579,811.56
00034	Replenishment	Various		14-Aug-18	544,988.38		58,168,409.33
00035	Replenishment	Various		26-Aug-18	491,974.98		53,895,859.06
00036	Replenishment	Various		17-Dec-18	1,023,915.07		117,827,364.06
00038	Replenishment	Various		17-Dec-18	137,774.15		14,754,495.32
00037	Liquidation	Various		22-Mar-19	885,784.94		98,862,458.98
00038	Liquidation	Various		09-Apr-19	518,167.67		58,484,880.77
00038	Liquidation	Various		09-Apr-19	59,424.10		6,887,484.43
00039	Liquidation	Various		11-Jun-19	36,608.07		3,881,007.80
				Sub Total	3,698,837.58		412,361,867.78
				Sub total 2018/19	3,698,837.58		443,841,589.31
				Total up to 2018/19	19,177,833.20		1,929,341,320.78

Shkhand
(Shiva Prashad Khanal)
Sr. Account Officer
SDP

gnatta
(Ishwari Dutta Bhatta)
Project Director
SDP

Khaga Raj Baral
(Khaga Raj Baral)
Secretary
Ministry of Education

supriya
(Gopikath Mainali)
Financial Controller General
FCGO

Prul
(Ram Maya Kunwar)
Deputy Auditor General
Office of the Auditor General

खगाराज बराल
सचिव

Deputy Auditor General
Office of the Auditor General

Skills Development Project
ADB Grant 0345-NEP

Note: 1

The project has maintained accounts as per the GON accounting system, that is on cash basis. All disbursements including advances are treated as expenditures. The project accounts has been compiled from GON accounting records.

S.N	Budget Item	Budget Exp. Head/Category	Previous Year	Current Year	Cumulative up to previous year	Cumulative up to current year
1	Consulting services- 3101					
	22411	Consulting Services	25,472,973.84	41,657,740.89	150,062,158.39	191,719,897.28
		Sub Total	25,472,973.84	41,657,740.89	150,062,158.39	191,719,897.28
2	Civil Works-3201					
	20221	Building	3,879,702.00	-	156,868,783.00	156,868,783.00
		Sub Total	3,879,702.00	-	156,868,783.00	156,868,783.00
3	Studies and Reviews-3401					
	22522	Program Expenses	7,312,216.00	4,752,752.00	37,772,568.00	42,525,320.00
		Sub Total	7,312,216.00	4,752,752.00	37,772,568.00	42,525,320.00
4	Staff Development -3501					
	22511	Training	2,210,275.00	13,528,115.00	36,662,670.05	52,190,785.05
	22622	Program Expenses	-	-	6,127,995.00	6,127,995.00
		Sub-Total	2,210,275.00	13,528,115.00	46,790,666.05	60,318,780.05
5	Vehicles - 3601					
	29411	Vehicles and motorcycles	-	9,878,000.00	14,050,478.00	23,928,478.00
		Sub Total	-	9,878,000.00	14,050,478.00	23,928,478.00
6	Materials and Equipments- 3602					
	29511	Equipments	353,570.00	60,180,860.00	90,022,222.73	150,203,072.73
	29311	Furniture	-	9,665,455.00	21,084,068.65	30,759,524.65
		Sub-Total	353,570.00	69,846,305.00	111,116,292.38	180,962,607.38
7	Market oriented Short Term Training - 3801					
	22512	Skills Development & awareness	487,370,020.00	248,533,019.00	1,346,419,327.41	1,594,952,346.41
		Sub-Total	487,370,020.00	248,533,019.00	1,346,419,327.41	1,594,952,346.41
8	Recurring Costs-Project Management and M&E -3901					
	21111	Salary	12,201,565.17	6,915,795.70	45,689,195.45	52,604,991.15
	21113	Allowance	511,000.00	256,000.00	1,443,828.00	1,699,829.00
	21119	Other Allowance	858,050.00	402,000.00	5,661,988.00	6,063,988.00
	22111	Water and Electricity	590,747.80	200,402.00	1,633,060.31	1,833,462.31
	22112	Communication charge	295,785.00	136,335.00	1,629,073.00	1,765,408.00
	22121	Rent	1,571,220.00	1,178,415.00	4,559,954.00	5,738,369.00
	22211	Fuel and other Fuel	944,918.48	642,712.48	4,744,211.99	5,366,924.47
	22212	Repair and Maintenance	1,331,855.09	604,298.00	6,326,801.93	6,930,099.93
	22213	Insurance	253,937.00	224,851.00	762,565.00	1,007,416.00
	22311	Office expenses	2,166,162.00	1,128,902.00	13,138,722.95	14,267,624.95
	22314	Fuel for others	-	-	182,778.00	182,778.00
	22412	Other Service	1,222,189.00	1,523,818.00	5,288,668.00	6,812,387.00
	22611	M&E expenses	6,231,206.00	2,980,769.00	31,035,378.00	34,016,137.00
	22612	Travelling Cost	-	-	106,820.00	106,820.00
	22711	Miscellaneous Expenses	1,039,250.10	761,578.00	8,503,201.41	7,264,779.41
		Sub-Total	29,217,663.65	16,955,867.18	128,725,147.04	145,681,014.22
		Grand Total	555,816,419.29	406,161,799.07	1,991,803,417.27	2,396,865,216.34

The project was physically closed on 15 Jan 2019 and the project made expenditure after this date from the GON fund in project administration costs only for financial closing of the project..

Total release (GON fund and reim)	430,429,197.48
Direct payment	15,297,561.59
sub total	445,726,759.07
Less unspent	40,574,960.00
Total exp.	405,151,799.07



(Shiva Prasad Khanal)
Sr. Account Officer



(Ishwari Datta Bhatta)
Project Director

Skills Development Project

ADB Grant 0346-NEP

Statement of GON Fund & GON Reimbursable Fund

Note-2

Particulars	Previous Year	Current Year	Cumulative up to previous year	Cumulative up to Current year
(A) Budget Release				
GON Fund	101,431,283.08	88,881,197.48	460,344,899.83	549,025,697.31
GON Reimbursable Fund	472,447,525.40	341,748,000.00	1,713,634,046.03	2,055,382,046.03
Sub-total (A)	573,878,808.48	430,429,197.48	2,173,978,745.86	2,804,407,943.34
(B) Less:				
Unspent balance GON fund	21,819,624.28	6,258,932.12	75,151,242.07	81,410,174.19
Unspent balance ADB Reimbursable Fund	2,385,333.00	34,316,027.88	164,801,934.91	199,117,962.79
Reimbursement from ADB	455,479,284.36	361,470,847.44	1,494,805,263.36	1,856,275,910.80
Sub-total (B)	479,684,441.65	402,045,807.44	1,734,758,440.34	2,136,804,047.78
Total Fund (A-B)	94,194,366.83	28,383,390.04	439,220,305.52	467,603,895.56
GON Fund	79,611,458.79	82,422,265.36	385,193,457.78	467,615,723.12
Less: source changed from GON to ADB			(11,827.56)	(11,827.56)
Total GON Fund (A)	79,611,458.79	82,422,265.36	385,181,630.20	467,603,895.56
GON Reimbursable fund	14,582,908.04	(54,038,675.32)	54,026,847.76	(11,827.56)
Add: source changed from GON to ADB			11,827.56	11,827.56
Total GON Reimbursable fund (B)	14,582,908.04	(54,038,675.32)	54,038,675.32	(0.00)
Total Fund (A+B)	94,194,366.83	28,383,680.04	439,220,305.52	467,603,895.56

Reimbursement received at FCGO	
WA No.	Amount Nrs
00035	54,934,684.95
00036	117,627,384.08
00037	98,862,456.96
00038	58,464,880.77
00040	31,581,260.68
Sub total	381,470,647.44


(Shiva Prashad Khanal)
Sr. Account Officer
SDP


(Ishwari Datta Bhatta)
Project Director
SDP

Council for Technical Education and Vocational Training

Skills Development Project

ADB Grant 345-NEP

Statement of ADB Grant

FY 2075/2076 (2018/2019)

Note: 3

Disbursement	Previous year		Current Year		Cumulative up to previous year		Cumulative up to current year	
	USD	NRs.	USD	NRs.	USD	NRs.	USD	NRs.
A. Reimbursement	1,559,926.28	170,863,666.29	287,839.57	31,579,811.56	7,860,710.77	828,906,482.41	8,148,550.34	860,486,093.97
Sub-Total	1,559,926.28	170,863,666.29	287,839.57	31,579,811.56	7,860,710.77	828,906,482.41	8,148,550.34	860,486,093.97
B. Replenishment/liquidation	3,305,968.40	345,270,824.54	3,698,637.56	412,361,957.75	6,104,582.90	634,533,714.12	9,803,220.46	1,046,895,671.87
Sub-Total	3,305,968.40	345,270,824.54	3,698,637.56	412,361,957.75	6,104,582.90	634,533,714.12	9,803,220.46	1,046,895,671.87
C. Direct Payment	-	-	-	-	225,862.40	21,969,554.94	225,862.40	21,969,554.94
Sub-Total	-	-	-	-	225,862.40	21,969,554.94	225,862.40	21,969,554.94
Total Disbursement	4,865,894.68	516,134,490.83	3,986,477.13	443,941,689.31	14,191,156.07	1,495,409,751.47	18,177,633.20	1,928,351,320.78
D. Advance A/C								
Initial Deposit	-	-	(1,500,000.00)	(149,825,000.00)	1,500,000.00	149,825,000.00	-	-
Grand Total	4,865,894.68	516,134,490.83	2,486,477.13	294,116,589.31	15,691,156.07	1,636,034,751.47	18,177,633.20	1,928,351,320.78

Sh. Prashad

(Shiva Prashad Khanal)

Sr. Account Officer

SDP

Sh. Datta

(Ishwari Datta Bhakta)

Project Director

SDP

Skills Development Project

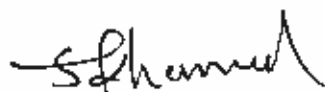
ADB Grant 3454-NEP

Memorandum of Advance Account

Advance Account No: 1204642/001.004.840 (Nepal Rastra Bank, Thapathali Kathmandu)

Note-4

Note	Description	Equivalent NRs.	Amount in USD
a	Balance of Advance A/C as at 15 July 2019 as per bank statement (Exchange rate USD 1 = NRS)		
b	Outstanding Replenishable as at 16 July 2018 Fund Transfer to GON Central Account Payment made from Advance account	56,328,921.87 10,644,438.41	526,179.50 105,526.54
	Sub-total	67,173,360.28	831,706.04
c	Disbursement During 2018/19 Fund Transfer to GON Central Account Payment made from Advance account	329,869,386.76 15,299,211.64	2,929,325.53 137,621.01
	Sub-total	345,168,598.40	3,066,946.54
d	Replenishment During 2018/19 Fund Transfer to GON Central Account Payment made from Advance account	244,464,478.04 -	2,198,652.58 -
	Sub-total	244,464,478.04	2,198,652.58
e	Liquidation During 2018/19 Fund Transfer to GON Central Account Payment made from Advance account	167,897,480.64 -	1,500,000.00 -
	Sub-total	167,897,480.64	1,500,000.00
f	Outstanding Replenishment as at FY 2018/19 (b+c-d-e) Fund Transfer to GON Central Account Payment made from Advance account	(26,143,650.05) 26,143,650.05	(243,147.55) 243,147.55
	Sub-total	0.00	-
g	Exchange gain/loss (a+f)-h= Gain	0.00	
	Sub-total	0.00	-
h	Advance Account Initial Deposit (5 Feb 2014) Exchange Rate USD 1= NRs 99.75 Less Liquidation from WA #37 Less Liquidation from WA# 38 Less: Liquidation from WA #39 Less: Bank commission charge from correspondent Bank Total initial deposit at the end of the project	149,625,000.00 86,357,047.77 57,614,799.01 3,651,655.98 1,497.25 (0.00)	1,500,000.00 885,784.94 577,591.97 36,808.08 15.01 0.00



(Shiva Prasad Khanal)
Sr. Account Officer
SDP



(Ishwari Datta Bhatta)
Project Director
SDP

Council for Technical Education and Vocational Training
Skills Development Project
ADB Grant 0345-NEP

Reconciliation Statement of Reimbursable Fund
FY 2075/2076 (2018/2019)

S.N.	Particulars	As per FCGO Record	As per Project Financial Statement
1	Reimbursable amount upto FY 2018/19	-	-
	Less: unspent balance of FY 2018/19	-	-
	Total	-	-


(Shiva Prashad Khena)
Sr. Account Officer
SDP



(Ishwari Datta Bhatta)
Project Director
SDP

Skills Development Project
ADB Grant 0345 NEP
Advance Account Ledger

Advance Account No. 120469420001.004.840
Bank: Nepal Raastri Bank
Account Name: Skills Development Project

Initial Deposited Sum: USD 1,600,000.00
Exchange rate 91.76 equivalent NRS 149,628,000.00
Initial amount deposited on 8 February, 2014.

Date ledimrty	Description	Transfer to K7-17		Rate	Payment from Advance A/C (DP)		WA	WA	Replenishment		Balance	
		USD	NRS.		USD	NRS.			USD	NRS.	USD	NRS.
17-Jul-18	Balance b/d										660,293.94	84,600,361.59
26-Jul-18	WUISC Bill Payment			3101	110.02	72,715.33	36				785,578.63	
26-Jul-18	Bank charges					15.00	36				795,953.63	
29-Jul-18	Transfer to K7-17 (WA No 36)	501,457.64	54,034,584.05								294,105.98	
31-Jul-18	WUISC Bill Payment			3101	105.55	893.92	36				293,412.06	
29-Aug-18	WUISC Bill Payment			3101	111.87	45.12	36				290,366.94	
26-Aug-18	WUISC Bill Payment			3101	111.87	3,870.00	36				286,496.94	
29-Aug-18	WUISC Bill Payment				111.87	667.53	36				285,829.41	
3-Sep-18	Replenishment of WA 35							35	491,874.98	53,858,855.54	780,614.39	
15-Nov-18	Replenishment of WA 35							34	544,888.38	58,168,409.39	1,325,652.77	
16-Nov-18	Transfer to K7-17 (WA No 36)	1,023,915.08	117,827,384.06								301,687.69	
27-Nov-18	Development Tech. Con Pw III.			3401	112.78	11,538.90	36				290,148.79	
30-Dec-18	Replenishment of WA 36							36	1,161,869.22	132,380,200.17	1,451,838.01	
30-Dec-18	Transfer to K7-17 (WA No 37)	865,764.04	93,892,459.06								586,053.07	
17-Jan-19	Development Tech. Con Pw III.			3401	112.48	47,885.20	36				538,167.87	
13-Feb-19	Transfer to K7-17 (WA No 38)	518,187.97	56,464,880.77									
	Total of FY 2018/19 (2018/19)	2,929,325.53	329,883,386.75		127,424.01	13,209,211.84			2,198,652.38	244,464,478.04		


(Shree Prakash Kharel)
Sr. Account Officer
SDP


(Shree Datta Bhattarai)
Project Director
SDP

Skills Development Project, New Baneshwor, Kathmandu

ADB Grant No 0345NEP

Financial Covenants

Product	Schedule	Para No.	Description	Complied	not Complied	Partly comply	Not yet due	Remarks/Issues
Grant 0345	2	2	Section 2.09. (c) In addition to annual audited financial statements referred to in subsection (a) hereinabove, CTEVT shall (i) provide its annual financial statements prepared in accordance with national accrual-based financing reporting standards acceptable to ADB; (ii) have its financial statements audited annually by independent auditors whose qualifications, experience and terms of reference are acceptable to ADB, in accordance with international standards for auditing or the national equivalent acceptable to ADB; and (iii) furnish to ADB, no later than 1 month after approval by the relevant authority, copies of such audited financial statements in the English language and such other information concerning these documents and the audit thereof as ADB shall from time to time reasonably request.				Work is in progress	
Grant 0345	2	2	Section 2.09. (b) ADB shall disclose the annual audited financial statements for the Project and the opinion of the auditors on the financial statements within 30 days of the date of their receipt by posting them on ADB's website.				complied	
Grant 0345	2	2	Section 2.09. (v) furnish to ADB, no later than 6 months after the close of the fiscal year to which they relate, copies of such audited financial statements, audit report and management letter, all in the English language, and such other information concerning these documents and the audit thereof as ADB shall from time to time reasonably request.				complied	

S. Ghosh

Matta

Progress on Audit Observation of the Fiscal Year 2016/17(207 3/074)

1.1 (F/Y 2016.17)	Salary of script writer for television broadcast: Since the social marketing firm was recruited using consultant's qualification selection process, the salary should have been substantiated at par with the expert's previous salaries. Please submit documents submitted by the firm during negotiation. (F/Y 2017/18)	The contract negotiation was done after the NOL from ADB. The documents submitted by the firm during negotiation are enclosed (Please refer to FIN 1, 2 & 3 in contract negotiation).	Not settled	
1.2 (F/Y 2016.17)	NRs. 2.25 million for 5 local language radio jingles: It seems that the project has made cost estimate for social marketing firm significantly high for radio jingles than the market rate. Please clarify on the basis used for preparing cost estimate. (F/Y 2017/18)	We believe that the cost estimate of radio jingles are not high, it is as per the market value. Supporting documents are enclosed (Please refer the cost analysis of different advertising agencies: i) Varieties Consulting Net work P. Ltd. ii) Media Bank Pvt. Ltd. iii) Shakriya Media P. Ltd.	Not settled	
1.3 (F/Y 2017.18)	Payment without supporting documents: Please explain how the payment of NRs. 4.09 million was paid against reimbursable expenditure and provisional sum without any supporting evidences. Please confirm whether these were paid from ADB funds. Ineligible payments without supporting documents and charged from ADB funds are to be deducted from future valid claims presented or to be refunded to ADB.	Yes, it is confirmed these payment were done from ADB & GON funds. The above mentioned payments were done only after verifying and attaching the supporting documents. The documents are in the process of regularization.	Not settled	

S. Khumud

Shatta

2.3 (F/Y 2016.17)	Selection of individual consultant: Please clarify in detail the scoring done while selecting the individual consultants.	<p>The selections of individual consultants were done on the basis of approved evaluation criteria. The details of score evaluation of Monitoring Specialists are enclosed.</p> <p>However, Mr. Kailash Kumar Paneru, Monitoring Specialist stationed at Western, Mid-Western and Far Western Development Regions based at Butwal had already resigned from the work due to his health problem.</p>		Not settled	
2.4 (F/Y 2016.17)	Payment without bills and invoices: Please clarify how NRs 0.443 million was paid to the consultants without bills and invoices. Please confirm whether these were paid from ADB funds. Ineligible payments without supporting documents and charged from ADB funds are to be deducted from future valid claims presented or to be refunded to ADB.	<p>Yes, it is confirmed these payment were done from ADB & GON funds.</p> <p>Payments to the consultants were done by reviewing the bills and invoices received. The documents are in the process of regularization.</p>		Not settled	
3 (F/Y 2016.17)	Payment without supporting documents: Please let us know in detail about the payment NRs 2.64 million that the project has made without any supporting documents for reimbursable and provisional sum expenses. Please confirm whether these were paid from ADB funds. Ineligible payments without supporting documents and charged from ADB funds are to be deducted from future valid claims presented or to be refunded to ADB.	<p>Yes, it is confirmed these were payment were done from ADB & GON funds.</p> <p>All payments were done after verifying supporting documents. For your information, please note that all supporting documents were kept in separate files and these were not checked during the time of audit by Office of the Auditor General (OAG). However, all supporting documents were submitted to OAG in separate dates: (25 January 2018; 20 March 2018; and 06 April 2018) and it is in the process of regularization.</p>	Asper OAG's Letter, Dated 04 Apr 2019 it has been settled		

S. Khumud

S. Matta

4 (FY 2017-18)	Advance payment settlement: Please let us know in detail about the issue and your plan to settle this.	<p>Please note that all advance payments are mobilization advance payment (as per PPMD rule Government of Nepal).</p> <p>Since the contract of the training packages are normally 18 to 24 months with 3-4 cycles. Thus, all advance payments are settled (deducted) after the completion of each cycle.</p> <p>Based on the agreement, advance payments must be cleared only after the completion of training. So far all advance payments has been cleared.</p>	Asper OAG's Letter, Dated 13 Jan 2019 it has been settled		
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Schumacher

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Council for Technical Education & Vocational Training
Skill Development Project, Baneshwor, Kathmandu
ADB Grant (B4S NEP)

Consolidated Annual Financial Statement
F.Y 2075/2076 (17 July 2019 to 31 July 2019)

Item No.	Budget Item	Original Budget Allocation			Variant (source transfer)			Revised Budget				
		GON	ADB Reimbursable Grant	ADB D.P Grant	Total	GON	ADB Reimbursable Grant	ADB D.P Grant	Total	ADB Reimbursable Grant	ADB D.P Grant	Total
Budget head 3591363												
21111	Salary	10,775,120			10,775,120	(1,430,488.88)			(1,430,488.88)	9,344,631.12		9,344,631.12
21113	Allowance	528,000			528,000	(200,000.00)			(200,000.00)	328,000.00		328,000.00
21119	Other Allowance	525,200		4,584,900	5,210,100	(487,000.00)	(4,000,000.00)		(4,487,000.00)	128,200.00		584,800.00
22111	Water & Electricity	86,000		484,000	570,000	-	(100,000.00)		(100,000.00)	66,000.00		384,000.00
22112	Communication	60,000		440,000	500,000	(20,000.00)	(100,000.00)		(120,000.00)	40,000.00		360,000.00
22121	Rent	338,000		1,364,000	1,702,000	-	(300,000.00)		(300,000.00)	1,064,000.00		1,460,000.00
22211	Fuel	194,000		1,056,000	1,250,000	-	(400,000.00)		(400,000.00)	656,000.00		850,000.00
22212	Operation and maintenance	147,000		748,000	895,000	-	(100,000.00)		(100,000.00)	648,000.00		786,000.00
22213	Insurance	260,000			260,000	(30,000.00)	-		(30,000.00)	230,000.00		230,000.00
22311	Office expenses	202,000		1,804,000	2,006,000	(63,500.00)	(156,000.00)		(219,500.00)	138,500.00		1,786,500.00
22412	other service charge	559,000		1,848,000	2,407,000	-	(44,000.00)		(44,000.00)	556,000.00		1,804,000.00
22612	Travel expenses	40,000			40,000	(40,000.00)	-		(40,000.00)	-		-
22711	Misc expenses	228,000		792,000	1,020,000	-	(200,000.00)		(200,000.00)	592,000.00		820,000.00
Sub Total 26412		14,977,320		13,120,800	27,198,120	(2,280,889)	(15,400,000)	-	(7,680,889)	11,798,331		19,617,151
Service and												
22411	consultancies	6,669,890	14,000,000	35,640,320	55,310,210	(1,517,000.00)	(13,500,000.00)	1,300,000.00	(13,717,000.00)	5,152,680.00	15,300,000.00	42,588,000.00
22511	staff training			11,060,000	11,060,000	-	3,000,000.00	-	3,000,000.00	-	-	14,060,000.00
22512	students	35,668,000		276,530,880	312,228,880	(5,623,600.00)	(38,852,000.00)	-	(44,475,600.00)	30,074,500.00		287,753,380.00
22522	Program expenses	793,000		9,240,000	10,033,000	(113,000.00)	(220,800.00)		(333,800.00)	980,000.00		8,866,200.00
22611	Monitoring and evaluation	762,000		5,698,000	6,460,000	(130,000.00)	(400,000.00)		(530,000.00)	632,000.00		5,828,000.00
Sub Total 26412		43,922,880	14,000,000	339,079,200	396,002,080	(7,383,800)	(48,872,800)	1,300,000	(58,058,600)	36,633,180	18,300,000	339,945,680
Building												
29221	Furniture and fixture	2,788,000		2,812,000	5,400,000	2,412,000.00	2,188,000.00		4,600,000.00	5,200,000.00		10,000,000.00
29411	Vehicle				-	9,081,200.00	69,888,800.00		78,970,000.00	9,081,200.00		75,760,000.00
29511	Materials and Equipment	5,200,000		4,800,000	10,000,000	38,400,000.00	39,600,000.00		78,000,000.00	41,803,000.00		80,000,000.00
29699	Software	312,000		298,000	610,000	(240,000.00)	240,000.00		-	72,000.00		600,000.00
Sub Total 29423		8,300,000.00		7,900,000.00	16,200,000.00	47,683,200.00	102,688,800.00		150,372,000.00	53,283,200.00	110,399,900.00	166,368,000.00
Grand Total		66,360,000.00	14,000,000.00	358,900,800.00	439,260,800.00	37,998,711.12	47,324,000.00	1,300,000.00	86,622,711.12	104,258,711.12	408,234,000.00	535,822,711.12

SK humar

(Shree Prakash Kharel)
 Sr. Account Officer
 SDP

Shruti

(Ishwan Datta Bhattacha)
 Project Director
 SDP

Council for Technical Education & Vocational Training

Skill Development Project, Kesharnagar

ADB Grant 0345 NEP

Consolidated Annual Financial Statement

F.Y 2017/2018 (17 July 2018 to 15 July 2019)

Item No.	Budget Item	Budget Released			Expenditure			Balance (Released-Expenditure)			Expenses vs budget
		GON	ADB Reimbursable Grant	ADB D.P Grant	Total	GON	ADB Reimbursable Grant	ADB D.P Grant	Total		
Budget head 2601343											
21111	Safety	8,745,820.00	-	-	8,745,820.00	6,915,795.70	-	-	1,830,124.30	-	74.01
21113	Allowance	328,000.00	-	-	328,000.00	256,000.00	-	-	72,000.00	-	78.05
21119	Other Allowance	128,200.00	584,800.00	-	713,000.00	127,440.00	274,960.00	-	310,240.00	-	56.38
22111	Water & Electricity	66,000.00	384,000.00	-	450,000.00	32,057.00	168,345.00	-	33,943.00	215,655.00	44.53
22112	Communication	40,000.00	340,000.00	-	380,000.00	18,479.00	116,858.00	-	23,321.00	220,144.00	35.88
22121	Rent	398,000.00	1,054,000.00	-	1,450,000.00	371,858.00	608,589.00	-	24,144.00	281,586.00	80.71
22211	Fuel	290,742.48	668,000.00	-	958,742.48	253,640.46	389,072.00	-	37,102.00	268,928.00	75.61
22212	Operation and maintenance	343,181.00	648,000.00	-	991,181.00	242,921.00	341,377.00	-	240.00	288,023.00	76.01
22213	Insurance	230,000.00	-	-	230,000.00	224,851.00	-	-	5,148.00	-	97.76
22311	Office expenses	232,973.00	1,648,000.00	-	1,880,973.00	218,608.00	910,289.00	-	14,387.00	737,704.00	63.19
22412	Other service charge	556,000.00	1,824,000.00	-	2,380,000.00	518,800.00	1,003,919.00	-	36,100.00	900,081.00	64.57
22812	Travel expenses	-	-	-	-	-	-	-	-	-	-
22711	Misc expenses	319,200.00	582,000.00	-	911,200.00	228,108.00	535,472.00	-	93,084.00	58,928.00	91.88
Sub Total 26412		11,876,186.48	7,720,800.00	-	19,596,986.48	8,408,652.48	4,869,466.00	-	2,170,544	3,181,344	-
Service and											
22411	consultancies	5,152,000.00	22,140,320.00	15,297,861.59	42,589,181.59	5,075,823.30	21,284,358.00	15,297,861.59	76,858.70	853,964.00	97.80
22511	staff training	-	14,080,000.00	-	14,080,000.00	-	13,528,115.00	-	76,858.70	551,885.00	96.08
22512	SW development and awareness	20,053,700.00	238,249,840.00	-	258,303,540.00	20,227,248.88	219,305,770.12	-	628,451.12	18,963,909.68	92.82
22522	Program expenses	680,000.00	9,019,200.00	-	9,699,200.00	675,735.00	4,077,017.00	-	4,265.00	4,946,448.00	49.00
22811	Monitoring and evaluation	719,021.00	5,188,000.00	-	5,907,021.00	532,370.00	2,448,349.00	-	188,251.00	2,736,811.00	51.22
Sub Total 26412		36,405,001.00	283,727,200.00	15,297,861.59	340,429,782.59	38,611,177.18	280,643,647.12	15,297,861.59	883,834	28,063,843	-
26221	Building	-	-	-	-	-	-	-	-	-	-
26311	Furniture and fixture	5,200,000.00	4,800,000.00	-	10,000,000.00	5,028,037.00	4,838,418.00	-	173,963.00	160,582.00	86.85
26411	Vehicle	1,200,000.00	8,600,000.00	-	9,800,000.00	1,185,390.00	8,692,640.00	-	14,640.00	107,360.00	13.04
26511	Materials and Equipment	34,300,000.00	31,700,000.00	-	66,000,000.00	31,294,039.00	28,889,811.00	-	3,005,961.00	5,819,150.00	75.23
26600	Software	-	-	-	-	-	-	-	-	-	0.00
Sub Total 26423		40,700,000.00	45,100,000.00	-	85,800,000.00	37,806,436.00	42,218,869.00	-	3,194,604.00	3,081,131.00	-
Grand Total		88,681,187.48	341,748,000.00	15,297,861.59	445,726,788.07	82,432,265.18	307,431,972.12	15,297,861.59	8,258,932.12	34,316,027.38	-

Unspent Balance	
GON Fund	6,258,932.12
ADB Financing	34,316,027.88
Totals	40,574,960.00

S. Khanna

(Shiva Prasad Khanna)
Sr. Account Officer
SDP

S. Khanna

(Jatinder Datta Khanna)
Project Director
SDP

Annual Financial Statement PIU
F.Y 2018/2019 (NFY 2075/76) Date 15 Jan 2019

F.Y. 2018/2019 (NFY 2075/76) Date 15 Jan 2019													
Item No.	Budget Item	Original Budget Allocation			Variant (Source transfer)			Revised Budget					
		GON	ADB D.P Grant	ADB Reimbursable Grant	Total	GON	ADB D.P Grant	ADB Reimbursable Grant	Total	GON	ADB D.P Grant	ADB Reimbursable Grant	Total
Budget head 3501363													
21111	Salary	10,775,120			10,775,120	(2,023,200)			(2,023,200)	8,745,920			8,745,920
21113	Allowance	528,000			528,000	(200,000)			(200,000)	328,000			328,000
21119	other Allowance	625,200			5,210,000	(497,000)			(4,497,000)	128,200			713,000
22111	Water & Electricity	60,000		4,584,800	550,000				(4,000,000)	584,800			584,800
22112	Communication	60,000		440,000	500,000	(20,000)			(100,000)	384,000			384,000
22121	Rent	386,000		1,364,000	1,750,000				(300,000)	386,000			386,000
22211	Fuel	194,000		1,056,000	1,250,000				(400,000)	194,000			194,000
Operation and													
22212	maintenance	147,000		748,000	895,000				(100,000)	147,000			147,000
22213	Insurance	280,000			280,000	(30,000)			(30,000)	250,000			250,000
22311	Office expenses	202,000		1,804,000	2,006,000	(63,500)			(156,000)	138,500			138,500
22412	other service charge	556,000		1,848,000	2,404,000				(44,000)	556,000			556,000
22612	Travel expenses	40,000			40,000				(40,000)				
22711	Misc expenses	228,000		782,000	1,020,000				(200,000)	228,000			228,000
Sub Total 28412													
		14,977,320			27,198,120	(2,879,700)			(8,279,700)	11,187,820			11,187,820
22411	Service and consultants	6,668,680	14,000,000	35,840,320	56,310,000	(1,517,000)	1,200,000	(13,500,000)	(13,717,000)	5,152,880	15,300,000		22,140,320
22511	staff training			11,080,000	11,080,000			3,000,000	3,000,000				14,080,000
22512	staff development and awareness	35,688,000		276,530,880	312,228,880	(5,823,500)		(39,862,000)	(44,475,500)	30,074,500			267,753,380
22522	Program expenses	783,000		9,240,000	10,033,000	(113,000)		(220,800)	(333,800)	690,000			237,878,880
22611	Monitoring and evaluation	762,000		5,588,000	6,350,000	(130,000)		(400,000)	(530,000)	632,000			9,019,200
Sub Total 28412													
		43,922,680	14,000,000	339,079,200	396,901,880	(7,383,500)	1,300,000	(49,972,800)	(55,058,300)	30,539,180	16,300,000		288,106,400
29221	Building			2,612,000	5,400,000								
29311	Furniture and fixture	2,788,000			10,600,000	2,412,000		2,188,000	4,600,000	5,200,000			5,200,000
29411	Vehicles				5,400,000	9,081,200		68,688,800	75,750,000	9,081,200			9,081,200
29511	Materials and Equipment	5,200,000		4,900,000	10,600,000	36,400,000		33,600,000	70,000,000	41,600,000			41,600,000
29999	Software	312,000		288,000	600,000	(240,000)		240,000		72,000			72,000
Sub Total 28423													
		9,300,000		7,700,000	16,000,000	47,663,200		102,696,800	150,360,000	56,963,200			56,963,200
Grand Total													
		68,300,000.00	14,000,000	358,900,000.0	439,200,000.0	37,400,000.00	1,300,000.00	47,324,000.00	86,024,000.00	103,760,000.00	15,300,000.00		406,224,000.00
525,224,000.00													

Annual Budget Breakdown

	GON	ADB	Total
28412	47,516,000	298,448,000	343,964,000
28423	40,700,000	45,300,000	86,000,000
	88,216,000	341,748,000	429,964,000

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Council for Technical Education & Vocational Training
Skill Development Project, New Baneshwor
ADB Grant 0345 NEP

Annual Financial Statement
F.Y 2017/2018 (NFY 2075/76) ADB Date 15 Jan 2019

Item No.	Budget Item	Budget Released			Expenditure			Balance (Released-Expenditure)		
		GON	ADB D.P Grant	ADB Reimbursable Grant	Total	GON	ADB D.P Grant	ADB Reimbursable Grant	GOW	Total
	Budget head 3501363									
21111	Salary	8,745,920	-	-	8,745,920	5,650,946.50	-	-	3,095,273.50	3,095,273.50
21113	Allowance	328,000	-	-	328,000	190,000.00	-	-	138,000.00	138,000.00
21119	other Allowance	128,200	-	584,800	713,000	37,440.00	274,560.00	-	80,780.00	401,000.00
22111	Water & Electricity	66,000	-	394,000	460,000	22,957.00	168,345.00	-	43,043.00	258,698.00
22112	Communication	40,000	-	340,000	380,000	16,478.00	119,856.00	-	23,521.00	243,685.00
22121	Rent	388,000	-	1,064,000	1,452,000	108,986.00	806,559.00	-	288,014.00	543,455.00
22211	Fuel	194,000	-	666,000	860,000	53,056.00	389,072.00	-	140,944.00	407,872.00
22212	Operation and maintenance	147,000	-	848,000	795,000	43,276.00	361,377.00	-	97,724.00	384,347.00
22213	Insurance	230,000	-	-	230,000	215,284.00	-	-	14,716.00	14,716.00
22311	Office expenses	138,500	-	1,648,000	1,786,500	124,133.00	910,298.00	-	14,367.00	737,704.00
22412	other service charge	556,000	-	1,804,000	2,360,000	136,897.00	1,003,919.00	-	418,103.00	1,219,164.00
22612	Travel expenses	-	-	-	-	-	-	-	-	-
22711	Misc expenses	228,000	-	582,000	810,000	73,021.00	535,472.00	-	154,978.00	211,507.00
Sub Total -25412	Service and consultants	11,197,620	-	7,720,800	18,918,420	5,679,155	4,569,455	-	4,516,465	7,666,804
22511	staff training	5,152,680	15,297,561.59	22,140,360	42,590,602	5,075,823.30	21,284,356.00	-	76,856.70	932,820.70
22512	skill development and awareness	-	-	14,080,000	14,080,000	-	13,528,115.00	-	-	551,885.00
22522	Program expenses	29,853,700	-	238,298,650	268,152,350	20,277,248.88	219,305,770.12	-	828,451.12	19,820,361.00
22611	Monitoring and evaluation	880,000	-	8,018,200	8,898,200	566,955.00	4,077,017.00	-	124,045.00	5,066,228.00
Sub Total 25412	Building	632,000	-	5,188,000	5,820,000	333,866.00	2,448,389.00	-	298,134.00	3,007,745.00
26221	Furniture and fixture	36,318,380	15,297,562	288,727,200	340,343,142	38,192,893	290,643,647	-	1,125,487	29,209,040
26411	Vehicles	5,200,000	-	4,800,000	10,000,000	5,026,037.00	4,638,418.00	-	173,563.00	334,545.00
26511	Materials and Equipment	1,200,000	-	8,800,000	10,000,000	1,185,360.00	8,692,640.00	-	14,640.00	122,000.00
26999	Software	34,300,000	-	31,700,000	66,000,000	31,294,038.00	28,886,811.00	-	3,005,881.00	5,818,150.00
Sub Total 26423		40,700,000	-	45,300,000	86,000,000	37,505,436	42,218,658	-	3,194,964	6,275,665
Grand Total		88,216,000.00	15,297,561.59	341,748,000.00	446,261,561.59	79,377,494.68	307,431,872.12	-	8,838,515.32	43,154,543.20

Annual Budget Breakdown			
Budget Head	GON	ADB	Total Nis
25412	47,516,000	288,448,000	345,964,000
26423	40,700,000	45,300,000	86,000,000
Total	88,216,000	341,748,000	429,964,000

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15,297,561.59
429,964,000.00
88,216,000.00
15,297,561.59
429,964,000.00

43,154,543.20

Council for Technical Education & Vocational Training
 Skill Development Project, New Baneshwor
 ADB Grant 034S NEP
 Annual Financial Statement PIU
 F.Y 2018/2019 (NFY 2075/76)

F.Y 2018/2019 (NFY 2075/76)													
Item No.	Budget Item	Original Budget Allocation			Variant (source transfer)			Revised Budget					
		GON	ADB D.P Grant	ADB Reimbursable Grant	Total	GON	ADB D.P Grant	ADB Reimbursable Grant	Total	GON	ADB D.P Grant	ADB Reimbursable Grant	Total
Budget head 3601363													
21111	Salary	10,775,120		-	10,775,120	(2,029,200)	-	-	(2,029,200)	8,745,920	-	-	8,745,920
21113	Allowance	528,000		-	528,000	(200,000)	-	-	(200,000)	328,000	-	-	328,000
21119	other Allowance	625,200		4,584,800	5,210,000	(487,000)		(4,000,000)	(4,487,000)	128,200	-	584,800	713,000
22111	Water & Electricity	66,000		484,000	550,000	-		(100,000)	(100,000)	88,000	-	364,800	450,000
22112	Communication	60,000		440,000	500,000	(20,000)		(100,000)	(120,000)	40,000	-	340,000	360,000
22121	Rent	398,000		1,364,000	1,762,000	-		(300,000)	(300,000)	386,000	-	1,064,000	1,460,000
22211	Fuel	194,000		1,056,000	1,250,000	-		(400,000)	(400,000)	184,000	-	856,000	850,000
Operation and													
22212	maintenance	147,000		748,000	895,000	-		(100,000)	(100,000)	147,000	-	648,000	795,000
22213	Insurance	260,000		-	260,000	(30,000)		-	(30,000)	230,000	-	-	230,000
22311	Office expenses	202,000		1,804,000	2,006,000	(63,500)		(156,000)	(219,500)	138,500	-	1,649,000	1,786,500
22412	other service charge	556,000		1,848,000	2,404,000	-		(44,000)	(44,000)	556,000	-	1,804,000	2,360,000
22612	Travel expenses	40,000		-	40,000	(40,000)		-	(40,000)	-	-	-	-
22711	Misc expenses	228,000		792,000	1,020,000			(200,000)	(200,000)	228,000	-	592,000	820,000
Sub Total -25412													
Service and		14,077,320		13,120,800	27,198,120	(2,879,700)		(6,400,000)	(9,279,700)	11,187,620	-	7,720,800	18,918,420
22411	consultancies	6,669,680	14,000,000	39,640,320	56,310,000	(1,517,000)	1,300,000	(13,500,000)	(13,717,000)	5,152,680	15,300,000	23,140,320	42,593,000
22511	staff training			11,080,000	11,080,000	-		3,000,000	3,000,000	-	-	14,080,000	14,080,000
skill development and													
22512	awareness	35,688,000		276,530,880	312,228,880	(5,623,500)		(38,852,000)	(44,475,500)	30,074,500	-	237,678,880	287,753,380
22522	Program expenses	793,000		9,240,000	10,033,000	(113,000)		(220,800)	(333,800)	680,000	-	9,019,200	9,699,200
22611	Monitoring and evaluation	762,000		5,588,000	6,350,000	(130,000)		(400,000)	(530,000)	632,000	-	5,188,000	5,820,000
Sub Total 26412		43,922,680	14,000,000	338,079,200	356,001,880	(7,383,600)	1,300,000	(49,872,800)	(56,066,300)	36,639,180	16,300,000	288,108,400	339,946,580
28221	Building												
29311	Furniture and fixture	2,768,000		2,612,000	5,400,000	2,412,000		2,188,000	4,600,000	5,200,000	-	4,800,000	10,000,000
29411	Vehicles					9,091,200		88,668,800	75,760,000	9,081,200	-	66,668,800	75,760,000
29511	Materials and Equipment	5,200,000		4,800,000	10,000,000	36,400,000		33,600,000	70,000,000	41,800,000	-	38,400,000	80,000,000
29599	Software	312,000		288,000	600,000	(240,000)		240,000	-	72,000	-	528,000	600,000
Sub Total 26423		8,300,000		7,700,000	16,000,000	47,663,200	-	102,896,800	150,360,000	56,963,200	-	110,386,800	166,366,000
Grand Total		66,300,000.00	14,000,000.00	358,900,000.00	439,200,000.00	37,400,000.00	1,300,000.00	47,324,000.00	86,024,000.00	103,790,000.00	15,300,000.00	406,224,000.00	525,224,000.00

S. Kharel

Annual Budget Breakdown

	GON	ADB	Total
25412	47,516,000	236,448,000	343,964,000
26422	40,700,000	45,300,000	86,000,000
	58,216,000	341,748,000	429,964,000

S. Kharel

Council for Technical Education & Vocational Training
Skill Development Project, New Baneshwor
ADB Grant 0345 NEP

Annual Financial Statement
F.Y 2018/2019 (NFY 2075/76) ADB

Budget Released				Expenditure			Balance (Released-Expenditure)				
GON	ADB D.P Grant	ADB Reimbursable Grant	Total	GON	ADB D.P Grant	ADB Reimbursable Grant	Total	GON	ADB D.P Grant	ADB Reimbursable Grant	Total
8,745,920	-	-	8,745,920	6,915,795.70	-	-	6,915,795.70	1,830,124.30	-	-	1,830,124.30
328,000	-	-	328,000	256,000.00	-	-	256,000.00	72,000.00	-	-	72,000.00
128,200	-	584,800	713,000	127,440.00	-	274,560.00	402,000.00	750.00	-	310,240.00	311,000.00
66,000	-	384,000	450,000	32,057.00	-	168,345.00	200,402.00	33,943.00	-	215,655.00	249,598.00
40,000	-	340,000	380,000	16,479.00	-	119,856.00	136,335.00	23,521.00	-	220,144.00	243,665.00
388,000	-	1,084,000	1,480,000	371,856.00	-	806,559.00	1,178,415.00	24,144.00	-	257,441.00	281,585.00
194,000	-	656,000	850,000	156,388.00	-	369,072.00	545,970.00	37,102.00	-	268,928.00	304,030.00
147,000	-	648,000	795,000	146,760.00	-	361,377.00	508,137.00	240.00	-	286,823.00	286,863.00
230,000	-	-	230,000	224,851.00	-	-	224,851.00	5,149.00	-	-	5,149.00
136,500	-	1,648,000	1,784,500	124,133.00	-	910,286.00	1,034,429.00	14,367.00	-	737,704.00	752,071.00
556,000	-	1,804,000	2,360,000	519,900.00	-	1,603,819.00	1,523,819.00	36,100.00	-	800,061.00	836,181.00
-	-	-	-	-	-	-	-	-	-	-	-
228,000	-	592,000	820,000	134,906.00	-	535,472.00	670,378.00	93,094.00	-	56,528.00	149,622.00
11,197,620	-	7,720,800	18,918,420	9,027,076	-	4,669,456	13,586,532	2,170,544	-	3,151,344	5,321,888
5,152,660	15,297,562	22,140,320	42,590,562	5,075,823.30	15,297,561.59	21,284,356.00	41,857,740.89	76,858.70	-	855,964.00	932,820.70
-	-	14,080,000	14,080,000	-	-	13,528,115.00	13,528,115.00	-	-	551,885.00	551,885.00
29,853,700	-	238,299,880	268,153,580	29,237,248.68	-	219,305,770.12	248,533,019.00	626,451.12	-	18,993,909.88	19,620,361.00
680,000	-	9,019,200	9,699,200	675,735.00	-	4,077,017.00	4,752,752.00	4,265.00	-	4,942,183.00	4,946,448.00
832,000	-	5,188,000	5,820,000	445,749.00	-	2,448,389.00	2,894,138.00	186,251.00	-	2,739,611.00	2,825,862.00
36,316,380	15,297,662	288,727,280	340,343,142	35,624,668	-	260,643,647	311,365,766	893,824	-	28,083,553	28,977,377
-	-	-	-	-	-	-	-	-	-	-	-
5,200,000	-	4,800,000	10,000,000	5,026,037.00	-	4,639,418.00	9,665,455.00	173,963.00	-	160,582.00	334,545.00
1,200,000	-	8,800,000	10,000,000	1,185,360.00	-	8,692,640.00	9,878,000.00	14,640.00	-	107,360.00	122,000.00
34,300,000	-	31,700,000	66,000,000	31,294,039.00	-	28,686,911.00	59,980,950.00	3,005,961.00	-	2,813,189.00	5,819,150.00
-	-	-	-	-	-	-	-	-	-	-	-
40,700,000	-	45,300,000	86,000,000	37,505,436	-	42,218,889	79,724,305	3,194,564	-	3,081,131	6,275,585
88,216,000.00	15,297,561.59	341,748,000.00	445,261,561.59	81,957,067.89	-	307,431,972.12	404,888,601.59	5,268,932.12	-	34,316,027.86	40,574,960.00

Annual Budget Breakdown			
Budget Head	GON	ADB	Total N/1
26412	47,516,000	296,448,000	343,964,000
26423	40,700,000	45,300,000	86,000,000
Total	88,216,000	341,748,000	429,964,000

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		40,574,960.00
		40,574,960.00

F.Y 2075/2076 (17 July 2018 to 15 July 2019) MOST

Item No.	Budget Item	Original Budget Allocation				Variant (source transfer			Revised Budget			
		GON	ADB Reimbursable Grant	ADB D.P Grant	Total	GON	ADB Reimbursable Grant	ADB D.P Grant	GON	ADB Reimbursable Grant	ADB D.P Grant	Total
Budget head 3501363					Total							
21111	Salary	-	-	-	-	-	-	-	-	-	-	-
21113	Allowance	-	-	-	-	-	-	-	-	-	-	-
21119	Other Allowance	-	-	-	-	-	-	-	-	-	-	-
22111	Water & Electricity	100,000		100,000	200,000	-	-	-	100,000.00	100,000.00	-	200,000.00
22112	Communication	-	-	-	-	-	-	-	-	-	-	-
22121	Rent	-	-	-	-	-	-	-	-	-	-	-
22211	Fuel	100,000		-	100,000	-	-	-	100,000.00	-	-	100,000.00
22212	Operation and maintenance	100,000		100,000	200,000	-	-	-	100,000.00	100,000.00	-	200,000.00
22213	Insurance	100,000		100,000	200,000	-	-	-	100,000.00	100,000.00	-	200,000.00
22311	Office expenses	100,000		300,000	400,000	-	-	-	100,000.00	300,000.00	-	400,000.00
22412	other service charge	-	-	-	-	-	-	-	-	-	-	-
22612	Travel expenses	-	-	-	-	-	-	-	-	-	-	-
22711	Misc expenses	100,000		100,000	200,000	-	-	-	100,000.00	100,000.00	-	200,000.00
Sub Total -26412		600,000	-	700,000	1,300,000	-	-	-	600,000	700,000	-	1,300,000
22411	Service and consultancies	-	-	-	-	-	-	-	-	-	-	-
22511	staff training	-	-	-	-	-	-	-	-	-	-	-
22512	skill development and awareness	100,000		900,000	1,000,000	-	-	-	100,000.00	900,000.00	-	1,000,000.00
22522	Program expenses	-	-	-	-	-	-	-	-	-	-	-
22611	Monitoring and evaluation	100,000		600,000	700,000	-	-	-	100,000.00	600,000.00	-	700,000.00
Sub Total -26413		200,000	-	1,500,000	1,700,000	-	-	-	200,000	1,500,000	-	1,700,000
29221	Building											
29311	Furniture and fixture	-	-	-	-	-	-	-	-	-	-	-
29411	Vehicles	-	-	-	-	-	-	-	-	-	-	-
29511	Materials and Equipment	-	-	-	-	-	-	-	-	-	-	-
29999	Software	-	-	-	-	-	-	-	-	-	-	-
Sub Total 26423		800,000.00	-	2,200,000.00	3,000,000.00	-	-	-	800,000.00	2,200,000.00	-	3,000,000.00
Grand Total		800,000.00	-	2,200,000.00	3,000,000.00	-	-	-	800,000.00	2,200,000.00	-	3,000,000.00

Signature

Signature
(Ishwari Datta Bhattacha)
Project Director
SDP

SK General

Bhalla
(Ishwar Datta Bhalla)
Project Director
SOP

III/498/IG0345/07/19

17 July 2019

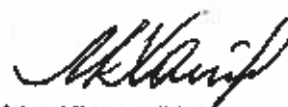
Mr. Shreekrishna Nepal
Joint Secretary and Chief
International Economic Cooperation Coordination Division
Ministry of Finance
Singha Durbar, Kathmandu

Dear Mr. Nepal:

**Subject: Grant 0345: Skills Development Project
— Closure of Grant Account**

We would like to inform you that a total of \$18,177,833.20 out of the grant amount of \$20,000,000.00 was disbursed for the above mentioned project and the remaining balance of \$1,822,366.80 is cancelled. The grant account is closed as of 15 July 2019.

Yours sincerely,



Mukhtor Khamudkhanov
Country Director RUO

cc: Mr. Khaga Raj Baral, Secretary, MOEST
Mr. Pushpa Raman Wagle, Member Secretary, CTEVT
Mr. Balkuntha Prasad Aryal, Joint Secretary, MOEST
Mr. Ishwari Datta Bhatta, Project Director, SDP
Mr. Dhruba Raj Regmi, Under Secretary, MOEST
Mr. Tek Bahadur Khatri, Under Secretary, MOF
Mr. Dhruba Marahatta, Account Officer, SDP





SKILL DEVE PROJECT

STATEMENT OF ACCOUNT
AS AT 30.11.75

CURRENT ACCOUNT

NUMBER : 1204642/001.004.940

KHA : SPECIAL GRANT ACCOUNT

IN UNITED STATES DOLLARS

SKILL DEVELOPMENT PROJECT

KESIAN MAJAL KATHMANDU

NEPAL

ISSUED ON 01.11.75 PAGE 1

DATE	DESCRIPTION	VALUE DATE	DEBIT	CREDIT	BALANCE	REF.
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OPENING BALANCE PER : 01.10.75

566.053.07

01/10/75 075/075 CH NO: 317 DTD 30/5/09/30
01/10/75 075/75 ANU CH NO: 342

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BALANCE IN YOUR FAVOUR

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प्राप्त १९७७ ई - जोर क, रोड पी. एम. लॉक-नो हता-हजार में
लक्ष साक्षी १९७७ ई. १२

विनाश

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निम्नलिखित (X) चिह्नित नमूने विलिप्त नमूने

Journal

$$\frac{2}{3} = \frac{1}{2} + \frac{1}{6} = \frac{1}{2} + \frac{1}{3 \cdot 2}$$


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GRANT ID			
Grant Number:	0345	Country:	Nepal
Grant Title:	SKILLS DEVELOPMENT PROJECT	Related Loan:	
Original Total Amount:	US\$ 20,000,000.00	Grant Status:	Active
Revised Total Amount:	US\$ 20,000,000.00	Project Number:	3817601
Grant Type:	1	Related TAs:	
		Delegated Disbursement Indicator:	N

Amount in US\$ as of 15 Jul 2019

Cat. Code	Category Name	Allocation	Contracts	Disbursed Contracts	Undisbursed Contracts	Uncommitted Amount	Undisbursed Amount
⇒ 3101	2 CONSULTING SERVICES	1,567,995.00	1,556,697.60	1,503,509.11	53,188.49	11,297.40	64,485.89
⇒ 3201	1 CIVIL WORKS	724,520.00	723,485.95	723,339.87	146.08	1,034.05	1,180.13
⇒ 3401	7 STUDIES & REVIEWS	507,056.00	398,952.67	346,849.37	52,103.30	108,103.33	160,206.63
⇒ 3501	6 STAFF DEVELOPMENT	549,595.00	591,644.65	497,462.19	94,182.46	-42,049.65	52,132.81
⇒ 3601	4 VEHICLE	224,600.00	200,213.61	200,052.95	160.66	24,386.39	24,547.05
⇒ 3602	5 EQUIPMENT & MATERIAL	945,418.00	814,823.27	810,550.23	4,273.04	130,594.73	134,867.77
⇒ 3801	3 MARKET-ORIENTED SHORT-TERM TRAINING	14,673,584.00	14,584,124.26	13,384,971.06	1,199,153.20	69,459.74	1,288,612.94
⇒ 3901	8 RECURRENT COSTS-PROJ MNGT AND M&E	807,232.00	711,619.64	710,898.42	721.22	95,612.36	96,333.58
Sub-Total		20,000,000.00	19,581,561.65	18,177,633.20	1,403,928.45	418,438.35	1,822,366.80
Pending Claims				15.04	-15.04		-15.04
O/S Advances							
Pending Variation							
TOTAL		20,000,000.00	19,581,561.65	18,177,648.24	1,403,913.41	418,438.35	1,822,351.76

Note: Amounts under Contracts, Disbursed and Undisbursed Contracts in the above table include Commitment Letters.

	CL Amount	Disbursed CL	Undisbursed CL
Commitment Letter (CL)	0.00	0.00	0.00

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नेपाल राष्ट्र बैंक

Nepal Rastra Bank

Center 1200000 (Banking Office: Kathmandu)

Client Code : 1200201

Client Name : CENTRAL GOVERNMENT OF NEPAL

A/c No. : 1200201002 923 524 - NABIL CENTRAL GOVERNMENT ACCOUNT

Report In : AD

Date From : 2019 July 16

To : 2019 July 17

Account Information

Balances (Current)

Statements (Current)

System

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Nepal Rastra Bank Banking Office, Thapathali (Account Statement)

Client Code : 1200201

Client Name : CENTRAL GOVERNMENT OF NEPAL

A/c No : 1200201002 717 524

A/c Name : KA 7-17 GRANT REIMBURSEMENT ACCOUNT

Currency : NPR

Date	Value Date	Ref./Chq.	Description	Debit	Credit	Balance
2019/07/16	2019/07/16		BALANCE b/d		333,496,375.75	333,496,375.75
2019/07/16	2019/07/16	2075-5978511	TRANSFER ACCOUNT TO ACCOUNT	333,496,375.75		0.00
2019/07/16	2019/07/16	ORMT	TRANSFER BY PUBLIC EXPENDITURE AND		8,646,714.19	8,646,714.19
2019/07/16	2019/07/16	719MT/28507576	REF:GRANT 0345-NEP CONTR VAR APPL N		31,581,260.68	40,227,974.87

*This statement is for viewing purpose only and can not be claimed as authenticated statement.

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