

# Audited Project Financial Statements

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Project Number: 40253-023  
Grants Number: 0241/0426  
Period Covered: 1 January – 31 December 2019

## Cambodia: GMS Biodiversity Conservation Corridors Project

Prepared by: Forestry Administration (FA), Ministry of Agriculture Forestry and Fisheries.

For the Asian Development Bank  
Date by ADB: 16 October 2020

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**ROYAL GOVERNMENT OF CAMBODIA**  
**MINISTRY OF AGRICULTURE, FORESTRY AND FISHERIES**

**Greater Mekong Subregion Biodiversity  
Conservation Corridors Project**

ADB Grant No. 0241 – CAM (SF) and  
Grant No. 0426 – CAM (SCF)

**Financial Statements  
and  
Statement of Compliance  
for the year ended 31 December 2019**

## **Ministry of Agriculture, Forestry and Fisheries**

### **Greater Mekong Subregion Biodiversity Conservation Corridors Project**

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

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# **PART I**

## **Financial Statements for the year ended 31 December 2019 and Report of the Independent Auditors**



**Ministry of Agriculture, Forestry and Fisheries**

**Forestry Administration (FA)**

**GMS Biodiversity Conservation Corridors Project – Additional Financing**

**ADB Grant No. 0241-CAM(SF) & 0426-CAM(SCF)**

**Statement by the management**

I, do hereby, state that in my opinion the accompanying financial statements, which comprise the statement of financial position as at 31 December 2019, the statement of receipts and expenditure, and the statement of advance accounts for the year then ended, and notes, as set out on pages 5 to 37 of the Greater Mekong Subregion Biodiversity Conservation Corridors Project ("the Project"), funded by the Asian Development Bank, Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF), and implemented by the Ministry of Agriculture, Forestry and Fisheries ("MAFF", "the Executing Agency" or "EA"), are prepared, in all material respects, in accordance with the basis of accounting and the accounting policies described in Note 2 to the financial statements.

*Signed on behalf of the Project's management, LP*



Sokh Heng

*Project Director*

*Ministry of Agriculture, Forestry and Fisheries*

Phnom Penh, Kingdom of Cambodia

Date: *30 September 2020*



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## **Report of the independent auditors**

### **To the Ministry of Economy and Finance**

### **Royal Government of Cambodia**

#### ***Opinion***

We have audited the accompanying financial statements of the Greater Mekong Subregion Biodiversity Conservation Corridors Project (“the Project”), funded by the Asian Development Bank Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF), implemented by the Ministry of Agriculture Forestry and Fisheries (“MAFF”, “the Executing Agency” or “EA”), which comprise the statement of financial position as at 31 December 2019, the statement of receipts and expenditure, and the statement of advance accounts for the year then ended and notes, comprising significant accounting policies and other explanatory information (“financial statements”), as set out on pages 5 to 37.

In our opinion, the accompanying financial statements are prepared, in all material respects, in accordance with the basis of accounting and the accounting policies as described in Note 2 to the financial statements.

#### ***Basis for Opinion***

We conduct our audit in accordance with Cambodian International Standards on Auditing (“CISAs”). Our responsibilities under those standards are further described in the *Auditors’ Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Project in accordance with the ethical requirements that are relevant to our audit of the financial statements in Cambodia, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### ***Emphasis of Matter - Basis of Accounting and Restriction on Use***

We draw attention to Note 2 to the financial statements, which describes the basis of accounting and the accounting policies adopted by the Project. The financial statements are prepared for the information of and use by the management of the Project, the Ministry of Economy and Finance, and the Asian Development Bank.



As a result, the financial statements may not be suitable for another purpose. Our audit report is intended solely for the management of the Project, the Ministry of Economy and Finance and the Asian Development Bank and should not be used by other parties. Our opinion is not modified in respect of this matter.

### ***Responsibilities of Management and Those Charged with Governance for the Financial Statements***

Management is responsible for the preparation of the financial statements in accordance with the basis of accounting and the accounting policies described in Note 2 to the financial statements, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the EA's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Project's financial reporting process.

### ***Auditors' Responsibility for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with CISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with CISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Project's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the EA's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the EA to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For KPMG Cambodia Ltd



Taing YoukFong  
Partner

Phnom Penh, Kingdom of Cambodia

30 September 2020

## Ministry of Agriculture, Forestry and Fisheries

### Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

#### Statement of financial position as at 31 December 2019

		As at 31 December 2019			As at 31 December 2018 US\$
	Note	Grant No. 0241 CAM (SF) US\$	Grant No. 0426 CAM (SCF) US\$	Total US\$	
<b>Current assets</b>					
Cash on hand	3	1,279	199	1,478	1,896
Cash at banks	4	778,775	62,019	840,794	419,589
Advance to staff	5	-	2,185	2,185	6,070
Amount due from ADB Grant No. 0241 – Ministry of Environment ("MOE")	6	58,678	-	58,678	58,678
Advance to contractors	7	-	99,415	99,415	14,728
		<u>838,732</u>	<u>163,818</u>	<u>1,002,550</u>	<u>500,961</u>
<b>Represented by:</b>					
Fund balance at end of the year		<u>838,732</u>	<u>163,818</u>	<u>1,002,550</u>	<u>500,961</u>

  
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Sokh Heng

Project Director

Ministry of Agriculture, Forestry and Fisheries L p

Phnom Penh, Kingdom of Cambodia

Date: 30 september 2020

The accompanying notes form an integral part of these financial statements



## Ministry of Agriculture, Forestry and Fisheries

### Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

#### Statement of receipts and expenditure for the year ended 31 December 2019

		Year ended 31 December 2019		Year ended 31 December 2018 US\$	Cumulative period from 21 March 2011 to 31 December 2019 US\$
		Grant No. 0241 CAM (SF) US\$	Grant No. 0426 CAM (SCF) US\$		
<b>Receipts</b>					
Asian Development Bank	8	2,118,973	774,551	2,536,517	10,272,098
<b>Expenditure by disbursement category and financier</b>	<b>9</b>				
Civil works	10	89,303	-	903,454	1,112,180
Equipment and vehicles	11	71,398	310	3,455	685,386
Goods and services	12	147,773	4,840	341,387	1,560,033
Livelihood inputs	13	368,007	-	121,421	609,701
Training and others	14	27,625	132,171	91,041	415,423
Consultant services	15	812,730	598,817	1,002,534	3,919,309
Project management	16	121,150	11,465	110,718	723,708
Recurrent costs	17	-	6,346	9,330	243,808
		1,637,986	753,949	2,583,340	9,269,548

## Ministry of Agriculture, Forestry and Fisheries

### Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

#### Statement of receipts and expenditure (continued) for the year ended 31 December 2019

	Year ended 31 December 2019		Cumulative period from 21 March 2011 to 31 December 2019 US\$
	Grant No. 0241 CAM (SF) US\$	Grant No. 0426 CAM (SCF) US\$	
Excess/(deficit) of receipts over expenditure	480,987	20,602	(46,823)
Fund balance at beginning of the year	357,745	143,216	547,784
Fund balance at end of the year	838,732	163,818	500,961
			1,002,550



Sokh Heng  
Project Director  
Ministry of Agriculture, Forestry and Fisheries

Phnom Penh, Kingdom of Cambodia

Date: 30 September 2020

The accompanying notes form an integral part of these financial statements.

**Ministry of Agriculture, Forestry and Fisheries**  
**Greater Mekong Subregion Biodiversity Conservation Corridors Project**  
ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

**Statement of advance accounts**  
**for the year ended 31 December 2019**

		Year ended 31 December 2019			Year ended 31 December 2018 US\$	Cumulative period from 21 March 2011 to 31 December 2019 US\$
		Grant No. 0241 CAM (SF) US\$	Grant No. 0426 CAM (SCF) US\$	Total US\$		
<b>Receipts</b>						
Asian Development Bank	8	1,420,384	262,722	1,683,106	1,825,215	7,048,222
<b>Expenditure by disbursement category and financier</b>	<b>9</b>					
Civil works	10	89,303	-	89,303	466,918	675,644
Equipment and vehicles	11	71,398	310	71,708	3,455	478,291
Goods and services	12	147,773	4,840	152,613	341,387	1,560,033
Livelihood inputs	13	93,450	-	93,450	121,421	324,949
Training and others	14	27,625	59,629	87,254	91,041	342,881
Consultant services	15	388,698	244,217	632,915	678,416	1,795,773
Project management	16	121,150	11,465	132,615	110,718	723,708
Recurrent costs	17	-	6,346	6,346	9,330	243,808
		939,397	326,807	1,266,204	1,822,686	6,145,087
<b>Excess/(Deficit) of receipts over expenditure</b>		480,987	(64,085)	416,902	2,529	903,135
<b>Fund balance at beginning of the year</b>		357,745	128,488	486,233	483,704	
<b>Fund balance at end of the year</b>		838,732	64,403	903,135	486,233	




## Ministry of Agriculture, Forestry and Fisheries

### Greater Mekong Subregion Biodiversity Conservation Corridors Project ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

#### Statement of advance accounts (continued) for the year ended 31 December 2019

	Note	Year ended 31 December 2019			Year ended 31 December 2018 US\$
		Grant No. 0241 CAM (SF) US\$	Grant No. 0426 CAM (SCF) US\$	Total US\$	
<b>Represented by:</b>					
Cash on hand	3	1,279	199	1,478	1,896
Cast at banks	4	778,775	62,019	840,794	419,589
Advance to staff	5	-	2,185	2,185	6,070
Amounts due from ADB Grant No. 0241 – Ministry of Environment (“MOE”)	6	58,678	-	58,678	58,678
		838,732	64,403	903,135	486,233



Sokh Heng  
Project Director  
Ministry of Agriculture, Forestry and Fisheries   
Phnom Penh, Kingdom of Cambodia  
Date: 30 September 2020

The accompanying notes form an integral part of these financial statements.

## **Ministry of Agriculture, Forestry and Fisheries**

### **Greater Mekong Subregion Biodiversity Conservation Corridors Project**

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

#### **Notes to the financial statements for the year ended 31 December 2019**

These notes form an integral part of, and should be read in conjunction with, the accompanying financial statements.

### **1. Background and activities**

Asian Development Bank (“ADB”) and the Royal Government of Cambodia (“RGC”), represented by the Ministry of Economy and Finance (“MEF”), entered into an agreement, ADB Grant No. 0241, on 27 January 2011 to support the Greater Mekong Subregion Biodiversity Conservation Corridors Project (“the Project”) after the completion of a pilot project on “Biodiversity Conservation Corridors Initiative Pilot Projects in Cardamom Mountains and Eastern Plains of Cambodia”. This Project has two executing agencies namely the Ministry of Environment (“MOE”) and the Ministry of Agriculture, Forestry and Fisheries (“MAFF”) and two implementing agencies; the Koh Kong Provincial Project Management Unit (“PPMU”) and the Monduliri PPMU. The Project’s implementation period is between 2011 and 2019 with the total grants of US\$19 million. The grant’s effective date was 21 March 2011 and is expected to be closed by 31 March 2019. On 27 November 2018, the Project submitted the extension letter to ADB to extend the grant closing date to 30 September 2020. There has been an approval from ADB on 17 September 2019 to extend the grant closing date to 31 December 2020.

This Project is directed at corridor planning, forest restoration and protection, livelihoods improvement, and small scale infrastructure subprojects, capacity building, project management and consulting services, including taxes and duties (US\$1.099 million). The RGC will contribute US\$1.40 million by way of salary for the secondments and administration, of which US\$0.33 million has been set aside on behalf of provinces for any resettlement expenses relating to the Project. Beneficiaries will contribute their labour to agroforestry, non-timber forest product (NTFP) planting, and in-kind contribution for the routine maintenance of small-scale infrastructure.

On 27 April 2015, the MEF entered into another agreement with the ADB for the additional Grant No. 0426 – CAM (SCF) amounting to US\$7.4 million. This additional grant is the strategic climate fund to enhance climate resilience of the communities in the Biodiversity Conservation Corridors (“BCC”) project area. The contribution from the RGC and from the beneficiaries to the ongoing BCC project is estimated to be US\$1.4 million and US\$0.5 million, respectively. The Pilot Program for Climate Resilience (PPCR) of Grant No. 0426 – CAM (SCF) will contribute to Outputs 3 and 4 of the Project. The grant’s effective date was 3 August 2015 and is expected to be completed on 31 March 2019. The Project has submitted the extension letter to ADB on 27 November 2018 to extend the grant closing date to 30 September 2020. After the ADB review mission over the project and the bilateral meeting between with respective executing agencies, ADB has approved to extend the grant closing date to 31 December 2020.

The joint responsibility funded by the two grants under implementation of MAFF is as follows:

- technical oversight and policy guidance on implementation of the Project interventions in target communes within wildlife sanctuaries and national parks under its jurisdiction in Koh Kong and Monduliri provinces;
- administration of funds it receives for the Project’s activities at the national level;



## Ministry of Agriculture, Forestry and Fisheries

### Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

#### Notes to the financial statements (continued) for the year ended 31 December 2019

### 1. Background and activities (continued)

The joint responsibility funded by the two grants under implementation of MAFF is as follows:  
(continued)

- technical guidance to provinces on implementing the National Forest Program activities embedded in the Biodiversity Conservation Corridors Initiative (“BCI”) Project design, particularly reforestation, demarcation and community forestry;
- submitting technical and financial reports on the Project interventions that are implemented directly by MAFF and supporting the Provincial Administration in implementing the decentralised Project;
- establish and manage the advance accounts;
- jointly recruit GIC consultants with the GDANCP CPIU;
- procure required contracts for subproject implementation;
- procure training services;
- procure office equipment and vehicles; and
- provide secretariat services to the National Steering Committee (NSC)

At the provincial level, the Governor and the Executive Committee (“EXCOM”) or its successor body will provide overall guidance and interagency coordination. In Koh Kong and Monduliri provinces, the Governor’s Office and EXCOM will be implementing agencies that, in turn will establish PPIUs attached to the EXCOM responsible for day to day implementation and management of the Project activities at the provincial level. The PPIU will provide financial management service at provincial level, coordinate and manage implementation of the subprojects.

The Project covers 22 communes (12 in Monduliri and 10 in Koh Kong provinces) in Cambodia located across 8 districts with total population of approximately 68,048 (2008 census) in both provinces, and households numbering just over 14,000.

The long-term impact of the Project is to achieve climate resilient sustainable forest ecosystems benefiting local livelihoods. The Project outcome is sustainably managed biodiversity corridors in Cambodia.

The Project has four outputs:

#### Output 1: Strengthening of Institutions and Communities for Biodiversity Corridor Management:

- strengthening the capacity of the national, provincial, district and commune levels for corridor planning and management; and
- providing protection and sustainable use policies, guidelines and/or local regulations for enforcing biodiversity corridor management plans.

## Ministry of Agriculture, Forestry and Fisheries

### Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

#### Notes to the financial statements (continued) for the year ended 31 December 2019

### 1. Background and activities (continued)

The Project has four outputs: (continued)

Output 2: Restoration, Protection and Sustainable Management of Biodiversity Corridors by carrying out:

- forest restoration;
- natural forest replanting;
- enrichment planting; and
- non-timber forest products planting and agroforestry.

Output 3: Improvement of livelihoods and provision of small scale infrastructure support by implementing subprojects to be selected in accordance with the project administration manual.

Output 4: Project management and support services including provide support services and build capacity on project administration, procurement, financial management, progress reporting, impact monitoring, social and environmental safeguards and contract management.

ALLOCATION AND WITHDRAWAL OF GRANT PROCEEDS (Greater Mekong Subregion Biodiversity Conservation Corridors Project)				
CATEGORY				ADB FINANCING
No.	Item	Amount Allocated (US\$)		Percentage and Basis for Withdrawal from the Grant Account
		Category	Sub-category	
1	Civil works	3,343,700		100% of total expenditure
2	Vehicles and equipment	880,100		
2A	Vehicles		447,000	100% of total expenditure
2B	Equipment		433,100	100% of total expenditure
3	Goods and services	6,730,200		100% of total expenditure
4	Livelihood inputs	795,300		100% of total expenditure
5	Training and others	924,700		100% of total expenditure
6	Consultant services	2,930,700		100% of total expenditure
7	Project management	1,311,300		100% of total expenditure
8	Recurrent costs	2,084,000		100% of total expenditure
	Total	19,000,000		



## Ministry of Agriculture, Forestry and Fisheries

### Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

#### Notes to the financial statements (continued) for the year ended 31 December 2019

### 1. Background and activities (continued)

The requested reallocation of ADB Grant No. 0241 – CAM (SF) and the allocation of additional financing budget of ADB Grant No. 0426 – CAM (SCF) is presented separately in the two tables below:

REALLOCATION AND WITHDRAWAL OF GRANT PROCEEDS (Greater Mekong Subregion Biodiversity Conservation Corridors Project)					
CATEGORY				ADB FINANCING	
No.	Items	Amount reallocated (US\$) ADB Grant No. 0241		Total category amount US\$	Percentage and basis for withdrawal from the Grant Account
		Category	Sub-category		
1	Civil works	3,534,100		3,534,100	100% of total expenditure
1A	Forest Land	-		-	
2	Vehicles and equipment	946,600		946,600	100% of total expenditure
2A	Vehicles		452,500		100% of total expenditure
2B	Equipment		494,100		100% of total expenditure
3	Goods and services	3,932,020		3,932,020	100% of total expenditure
4	Livelihood inputs	2,481,000		2,481,000	100% of total expenditure
5	Training and others	603,900		603,900	100% of total expenditure
6	Consultant services	6,400,300		6,400,300	100% of total expenditure
7	Project management	870,040		870,040	100% of total expenditure
8	Recurrent costs	232,040		232,040	100% of total expenditure
		<b>19,000,000</b>		<b>19,000,000</b>	

## Ministry of Agriculture, Forestry and Fisheries

### Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

#### Notes to the financial statements (continued) for the year ended 31 December 2019

### 1. Background and activities (continued)

REALLOCATION AND WITHDRAWAL OF GRANT PROCEEDS (Greater Mekong Subregion Biodiversity Conservation Corridors Project)					
CATEGORY				ADB FINANCING	
No.	Items	Amount reallocated (US\$) ADB Grant No. 0426		Total category amount US\$	Percentage and basis for withdrawal from the Grant Account
		Category	Sub-category		
1	Civil works	3,825,000		3,825,000	100% of total expenditure
1A	Forest Land Registration	-		-	
2	Vehicles and equipment	90,000		90,000	100% of total expenditure
2A	Vehicles		31,000		100% of total expenditure
2B	Equipment		59,000		100% of total expenditure
3	Goods and services	64,000		64,000	100% of total expenditure
4	Capacity building, training and workshops	1,113,000		1,113,000	100% of total expenditure
5	Consultant services	1,669,000		1,669,000	100% of total expenditure
6A	Project management	501,000		501,000	100% of total expenditure
6B	Contracted staff positions	138,000		138,000	100% of total expenditure
		<b>7,400,000</b>		<b>7,400,000</b>	

### 2. Significant accounting policies

The following significant accounting policies have been adopted by the Project in the preparation of the financial statements.

#### (a) Basis of accounting

The financial statements, which are expressed in the United States Dollars ("US\$") have been prepared in accordance with a modified cash receipt and disbursement basis of accounting. This is a basis of accounting that is designed to meet the requirement of the Project; it is not designed to produce financial statements that are compatible with International Financial Reporting Standards.



## **Ministry of Agriculture, Forestry and Fisheries**

### **Greater Mekong Subregion Biodiversity Conservation Corridors Project**

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

#### **Notes to the financial statements (continued) for the year ended 31 December 2019**

## **2. Significant accounting policies (continued)**

### **(a) Basis of accounting (continued)**

Under this basis of accounting, receipts are recognised when funds are received in cash and expenditure is recognised when made rather than incurred, except for the treatment of the following:

- (i) Amounts due from ADB Grant No. 0241 – MOE are initially recognised as a receivable and only cleared when they have been settled by MOE; and
- (ii) Advanced payments made to staff and contractors are initially recognised as a receivable and only recognised as expenditure when they have been liquidated by supporting invoices.

The financial statements are prepared for the information of and used by the management of the Project, the Ministry of Economy and Finance, and the Asian Development Bank. As a result, the financial statements may not be suitable for another purpose.

### **(b) Statement of advance accounts**

The statement of advance accounts (formerly known as imprest accounts) is prepared in accordance with the Grant Agreements and is used to receive and disburse for expenditure financed by the ADB grant proceeds.

### **(c) Non-expendable equipment**

The cost of non-expendable equipment is charged to the statement of receipts and expenditure and the statement of advance accounts upon acquisition. For control and management purposes, a memorandum account for non-expendable equipment is maintained by way of a non-expendable equipment listing.

### **(d) Foreign currency translations**

The Project executes transactions and maintains its accounting records primarily in US\$. Transactions in currencies other than US\$ are converted into US\$ at the exchange rates prevailing on the transaction dates. Cash in currencies other than US\$ are converted into US\$ at the open market exchange rates at the year-end date. All foreign exchange differences are recognised in the statement of receipts and expenditure and the statement of advance accounts.

## Ministry of Agriculture, Forestry and Fisheries

### Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

#### Notes to the financial statements (continued) for the year ended 31 December 2019

## 2. Significant accounting policies (continued)

### (e) n-kind contribution

All in-kind contribution from RGC to the project is not accounted for in the statement of receipts and expenditure. In-kind contribution is disclosed in the financial statements for information only.

## 3. Cash on hand

	As at 31 December 2019			As at 31 December 2018 US\$
	Grant No. 0241 CAM (SF) US\$	Grant No. 0426 CAM (SCF) US\$	Total US\$	
Advance accounts	4	199	203	1,060
Sub-accounts				
Koh Kong	995	-	995	623
Mondulkiri	280	-	280	213
	<u>1,279</u>	<u>199</u>	<u>1,478</u>	<u>1,896</u>

## 4. Cash at banks

	As at 31 December 2019			As at 31 December 2018 US\$
	Grant No. 0241 CAM (SF) US\$	Grant No. 0426 CAM (SCF) US\$	Total US\$	
Advance accounts	739,368	62,019	801,387	365,339
Sub-accounts				
Koh Kong	16,357	-	16,357	32,935
Mondulkiri	23,050	-	23,050	21,315
	<u>778,775</u>	<u>62,019</u>	<u>840,794</u>	<u>419,589</u>



## Ministry of Agriculture, Forestry and Fisheries

### Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

#### Notes to the financial statements (continued) for the year ended 31 December 2019

##### 5. Advance to staff

This represented cash advance to staff for implementing the Project's activities in November and December 2019. Subsequently, the amounts were fully settled in January and March 2020 amounting to US\$652 and US\$1,533, respectively.

##### 6. Amounts due from ADB Grant No. 0241 – Ministry of Environment (“MOE”)

These represent amounts due from the Ministry of Environment (“MOE”), which is also funded by ADB Grant No. 0241, for the implementation of the Project's objectives relating to technical oversight and policy guidance on implementation of the Project's interventions in target communes within wildlife sanctuaries and national parks under its jurisdiction in Koh Kong and Mondulakiri provinces.

The amount represents 50% of the total costs of the national translator/interpreter and the financial consultant, as well as the purchases of equipment in the previous year that were made through the advance accounts handled by the MAFF. As of the date of these financial statements, the whole amounts have not been reimbursed yet.

##### 7. Advance to contractors

	As at 31 December 2019			As at 31 December 2018
	Grant No. 0241 CAM (SF) US\$	Grant No. 0426 CAM (SCF) US\$	Total US\$	US\$
<i>Direct payments:</i>				
Consulting service – O Por Cataachment Subproject	-	-	-	14,728
Ung Sim Sia Construction Co., Ltd	-	99,415	99,415	-
	-	99,415	99,415	14,728

## Ministry of Agriculture, Forestry and Fisheries

### Greater Mekong Subregion Biodiversity Conservation Corridors Project ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

#### Notes to the financial statements (continued) for the year ended 31 December 2019

#### 8. Receipts

	Year ended 31 December 2019		Total US\$	Year ended 31 December 2018 US\$	Cumulative period from 21 March 2011 to 31 December 2019 US\$
	Grant No. 0241 CAM (SF) US\$	Grant No. 0426 CAM (SCF) US\$			
Transfers to the advance accounts					
Initial advances (*)	-	-	-	200,000	1,700,000
Replenishments (*)	1,420,384	262,722	1,683,106	1,625,215	5,348,222
	1,420,384	262,722	1,683,106	1,825,215	7,048,222
Direct payments (**)	698,589	511,829	1,210,418	711,302	3,223,876
Total	2,118,973	774,551	2,893,524	2,536,517	10,272,098

(\*) Receipts from the ADB for the Grant No. 0241 – CAM (SF) and No. 0426 – CAM (SCF) were paid into the advance accounts held at ACLEDA Bank Plc. The bank accounts are current account, and operated exclusively for ADB funds of the two grants.

(\*\*) Direct payments represent payments made by ADB directly to the contractors on behalf of the Project.

## Ministry of Agriculture, Forestry and Fisheries

### Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

Notes to the financial statements (continued)  
for the year ended 31 December 2019

## 9. Expenditure by disbursement category and financier

Particulars	% of financing	ADB Grant 0241 – CAM (SF)		ADB Grant 0426 – CAM (SCF)		Total
		Actual expenditure	%	Actual expenditure	%	
	%	US\$		US\$		US\$
Civil works	100	89,303	100	-	100	89,303
Equipment and vehicles	100	71,398	100	310	100	71,708
Goods and services	100	147,773	100	4,840	100	152,613
Livelihood inputs	100	368,007	100	-	100	368,007
Training and others	100	27,625	100	132,171	100	159,796
Consultant services	100	812,730	100	598,817	100	1,411,547
Project management	100	121,150	100	11,465	100	132,615
Recurrent costs	100	-	100	6,346	100	6,346
<b>Total payments for the year ended 31 December 2019</b>		<b>1,637,986</b>		<b>753,949</b>		<b>2,391,935</b>
<b>% of total project costs for the year ended 31 December 2019</b>		<b>8.62%</b>		<b>10.19%</b>		<b>9.06%</b>
<b>% of cumulative cost to total project costs – 31 December 2019</b>		<b>41.38%</b>		<b>19.01%</b>		<b>35.11%</b>



## Ministry of Agriculture, Forestry and Fisheries

### Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

#### Notes to the financial statements (continued) for the year ended 31 December 2019

### 10. Civil works

	Year ended 31 December 2019		Year ended 31 December 2018 US\$	Cumulative period from 21 March 2011 to 31 December 2019 US\$
	Grant No. 0241 CAM (SF) US\$	Grant No. 0426 CAM (SCF) US\$		
Small-scale infrastructure	-	-	470,430	589,853
Hand pump	-	-	244,380	244,380
Community office	-	-	176,081	176,081
Research station	89,303	-	12,563	101,866
	<u>89,303</u>	<u>-</u>	<u>903,454</u>	<u>1,112,180</u>

The payments on civil works are allocated as follows:

	Year ended 31 December 2019		Year ended 31 December 2018 US\$	Cumulative period from 21 March 2011 to 31 December 2019 US\$
	Grant No. 0241 CAM (SF) US\$	Grant No. 0426 CAM (SCF) US\$		
Direct payments	-	-	436,536	436,536
Replenishments	89,303	-	466,918	675,644
	<u>89,303</u>	<u>-</u>	<u>903,454</u>	<u>1,112,180</u>

## Ministry of Agriculture, Forestry and Fisheries

### Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

#### Notes to the financial statements (continued) for the year ended 31 December 2019

### 11. Equipment and vehicles

	Year ended 31 December 2019			Year ended 31 December 2018 US\$	Cumulative period from 21 March 2011 to 31 December 2019 US\$
	Grant No. 0241 CAM (SF) US\$	Grant No. 0426 CAM (SCF) US\$	Total US\$		
Equipment	71,398	310	71,708	3,455	373,350
GIS software	-	-	-	-	29,127
Vehicles	-	-	-	-	282,909
	<u>71,398</u>	<u>310</u>	<u>71,708</u>	<u>3,455</u>	<u>685,386</u>

The payments on equipment and vehicles are allocated as follows:

	Year ended 31 December 2019			Year ended 31 December 2018 US\$	Cumulative period from 21 March 2011 to 31 December 2019 US\$
	Grant No. 0241 CAM (SF) US\$	Grant No. 0426 CAM (SCF) US\$	Total US\$		
Direct payments	-	-	-	-	207,095
Replenishments	71,398	310	71,708	3,455	478,291
	<u>71,398</u>	<u>310</u>	<u>71,708</u>	<u>3,455</u>	<u>685,386</u>

## Ministry of Agriculture, Forestry and Fisheries

### Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

#### Notes to the financial statements (continued) for the year ended 31 December 2019

### 12. Goods and services

	Year ended 31 December 2019		Year ended 31 December 2018 US\$	Cumulative period from 21 March 2011 to 31 December 2019 US\$
	Grant No. 0241 CAM (SF) US\$	Grant No. 0426 CAM (SCF) US\$		
Forest management	140,926	-	278,480	875,976
Repairs and maintenance	-	-	18,065	66,643
Office supplies	-	-	10,560	57,424
Petroleum	-	-	8,483	68,133
Communication and internet service	-	-	4,248	32,150
Professional fee	6,847	4,840	5,610	21,477
Solar system	-	-	-	62,306
Boundary pole demarcation	-	-	-	86,155
Biodiversity corridor	-	-	-	5,437
Forest patrolling	-	-	-	142,131
Plant seedling purchase for restoration	-	-	-	83,172
Others	-	-	15,941	59,029
	<u>147,773</u>	<u>4,840</u>	<u>341,387</u>	<u>1,560,033</u>

## Ministry of Agriculture, Forestry and Fisheries

### Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

#### Notes to the financial statements (continued) for the year ended 31 December 2019

### 13. Livelihood inputs

This represents payments made to World Wide Fund (WWF) for the Livelihood Improvement Strategy Development and Implementation and community saving groups.

The payments on livelihood inputs are allocated as follows:

	Year ended 31 December 2019		Year ended 31 December 2018 US\$	Cumulative period from 21 March 2011 to 31 December 2019 US\$
	Grant No. 0241 CAM (SF) US\$	Grant No. 0426 CAM (SCF) US\$		
Direct payments	274,557	-	-	274,557
Replenishments	93,450	-	121,421	324,949
Liquidation of advance	-	-	-	10,195
	<u>368,007</u>	<u>-</u>	<u>121,421</u>	<u>609,701</u>



**Greater Mekong Subregion Biodiversity Conservation Corridors Project**  
ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

## 14. Training and others

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## Ministry of Agriculture, Forestry and Fisheries

### Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

#### Notes to the financial statements (continued) for the year ended 31 December 2019

#### 14. Training and others (continued)

The payments on training and others are allocated as follows:

	Year ended 31 December 2019			Year ended 31 December 2018 US\$	Cumulative period from 21 March 2011 to 31 December 2019 US\$
	Grant No. 0241 CAM (SF) US\$	Grant No. 0426 CAM (SCF) US\$	Total US\$		
Direct payments	-	72,542	72,542	-	72,542
Replenishments	27,625	59,629	87,254	91,041	342,881
	27,625	132,171	159,796	91,041	415,423

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### Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

#### Notes to the financial statements (continued) for the year ended 31 December 2019

### 15. Consultant services

	Year ended 31 December 2019			Year ended 31 December 2018 US\$	Cumulative period from 21 March 2011 to 31 December 2019 US\$
	Grant No. 0241 CAM (SF) US\$	Grant No. 0426 CAM (SCF) US\$	Total US\$		
Lao Consulting Group Co., Ltd. And WWF	564,022	-	564,022	251,117	1,848,262
National project management staff	68,757	17,830	86,587	106,646	388,850
VDF TA & training for communities	43,421	-	43,421	108,378	180,644
Supplementary allowance	26,980	-	26,980	27,720	126,470
Engineer	20,573	82	20,655	24,006	54,734
National financial consultant	20,410	-	20,410	21,360	97,300
National translator Interpreter	17,128	-	17,128	17,760	77,285
Livelihood officer	-	-	-	15,288	38,317
External audit fees	-	-	-	-	2,420
Design and supervision	-	580,857	580,857	340,875	945,516
National procurement specialist	-	48	48	89,384	108,072
International Project Management	51,439	-	51,439	-	51,439
	<u>812,730</u>	<u>598,817</u>	<u>1,411,547</u>	<u>1,002,534</u>	<u>3,919,309</u>

## Ministry of Agriculture, Forestry and Fisheries

### Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

#### Notes to the financial statements (continued) for the year ended 31 December 2019

### 15. Consultant services (continued)

The payments on consultant services are allocated as follows:

	Year ended 31 December 2019			Year ended 31 December 2018 US\$	Cumulative period from 21 March 2011 to 31 December 2019 US\$
	Grant No. 0241 CAM (SF) US\$	Grant No. 0426 CAM (SCF) US\$	Total US\$		
Direct payments	424,032	339,872	763,904	260,038	1,988,147
Replenishments	388,698	244,217	632,915	678,416	1,795,773
Liquidation of advance	-	14,728	14,728	64,080	135,389
	<u>812,730</u>	<u>598,817</u>	<u>1,411,547</u>	<u>1,002,534</u>	<u>3,919,309</u>

## Ministry of Agriculture, Forestry and Fisheries

### Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

#### Notes to the financial statements (continued) for the year ended 31 December 2019

### 16. Project management

	Year ended 31 December 2019		Year ended 31 December 2018 US\$	Cumulative period from 21 March 2011 to 31 December 2019 US\$
	Grant No. 0241 CAM (SF) US\$	Grant No. 0426 CAM (SCF) US\$		
Per-diem/daily subsistence allowance	53,800	4,141	83,316	340,047
Office Supplies/R&M	18,520	7,324	-	25,844
Budget and workplan meeting	47,005	-	26,619	107,547
Materials for community forest management plans	-	-	-	16,400
Materials for workshop/training/meeting	-	-	-	109,603
Materials for community formulation	-	-	-	55,794
Materials for boundary demarcation	-	-	-	39,770
Materials for community assessment	-	-	-	17,038
Materials for setup demonstration plant	-	-	-	3,965
Commune investment profile	-	-	-	4,665
Refreshments	1,825	-	783	3,035
	<u>121,150</u>	<u>11,465</u>	<u>110,718</u>	<u>723,708</u>



## Ministry of Agriculture, Forestry and Fisheries

### Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

#### Notes to the financial statements (continued) for the year ended 31 December 2019

### 17. Recurrent costs

	Year ended 31 December 2019		Year ended 31 December 2018 US\$	Cumulative period from 21 March 2011 to 31 December 2019 US\$
	Grant No. 0241 CAM (SF) US\$	Grant No. 0426 CAM (SCF) US\$		
Project staff	-	-	-	171,334
Administrative staff	-	6,346	9,330	72,474
	-	6,346	9,330	243,808

## Ministry of Agriculture, Forestry and Fisheries

### Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

#### Notes to the financial statements (continued) for the year ended 31 December 2019

### 18. Statement of disbursement

Details of statement of disbursement from ADB are as follows:

	Note	Year ended 31 December 2019			Year ended 31 December 2018 US\$	Cumulative period from 21 March 2011 to 31 December 2019 US\$
		Grant No. 0241 CAM (SF) US\$	Grant No. 0426 CAM (SCF) US\$	Total US\$		
<b>ADB Fund claims during the year</b>						
Replenishments		1,420,384	262,722	1,683,106	1,625,215	5,348,222
Direct payments		698,589	511,829	1,210,418	711,302	3,223,876
Initial advance		-	-	-	200,000	1,700,000
Sub-total	(A)	2,118,973	774,551	2,893,524	2,536,517	10,272,098
<b>Total expenditure made during the year</b>						
Expenditure incurred, but not yet claimed	(B)	1,637,986	753,949	2,391,935	2,583,340	9,269,548
Expenditure incurred in prior year, but claimed during the year	(C)	(119,946)	(203,337)	(323,283)	(740,185)	(323,283)
Advance made to consultants	(D)	600,933	139,252	740,185	547,339	-
Advance made in prior year, but recognised as expense during the year	(E)	-	99,415	99,415	14,728	99,415
Amount due from MOE	(F)	-	(14,728)	(14,728)	-	-
Initial advance not yet liquidated	(G)	-	-	-	-	58,678
Others	(H)	-	-	-	130,985	1,167,430
	(I)	-	-	-	310	310
<b>Total eligible expenditure claimed (A=J=B+C+D+E+F+G+H+I)</b>	(J)	2,118,973	774,551	2,893,524	2,536,517	10,272,098

## Ministry of Agriculture, Forestry and Fisheries

### Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

#### Notes to the financial statements (continued) for the year ended 31 December 2019

### 19. Commitments

As at 31 December, the Project had the following commitments:

	As at 31 December 2019 US\$	As at 31 December 2018 US\$
<i>Contracted, but not yet paid:</i>		
Consulting service		
World Wide Fund of Nature	-	1,036,963
Lao Consulting Group Co., Ltd.	-	640,822
National financial consultant	45,018	65,428
Village Development Fund	10,818	54,239
National translator/interpreter	-	14,708
Civil works:		
Ung Sim Sia Construction Co., Ltd.	563,349	-
	<u>619,185</u>	<u>1,812,160</u>

## Ministry of Agriculture, Forestry and Fisheries

### Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

#### Notes to the financial statements (continued) for the year ended 31 December 2019

#### 20. In-kind contribution

The Project's management has identified and calculated in-kind contribution from the RGC to the project based on guideline from the MEF as follows:

	Year ended 31 December 2019 US\$	Year ended 31 December 2018 US\$	Cumulative period from 21 March 2011 to 31 December 2019 US\$
Office space	50,400	50,400	453,600
Utilities expense	7,647	7,647	68,823
Salaries of project staff	23,600	23,600	222,267
Tax and duties:			
Withholding tax on consulting service	15,643	23,877	84,112
	<u>97,290</u>	<u>105,524</u>	<u>828,802</u>



## Ministry of Agriculture, Forestry and Fisheries

### Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

Notes to the financial statements (continued)  
for the year ended 31 December 2019

## 21. Statement of withdrawals

Withdrawal applications			Categories									
No	Date	Currency	Initial advance	Civil work	Equipment and vehicles	Goods and services	Livelihood inputs	Training and others	Consultant services	Project management	Recurrent cost	Total
Year ended 31 December 2019												
ADB Grant No.0241												
Direct Payments												
F0041	8-Mar-19	US\$	-	-	-	-	-	-	68,449	-	-	68,449
F0045	12-Nov-19	US\$	-	-	-	-	94,154	-	68,978	-	-	163,132
E0047	9-Jan-19	US\$	-	-	-	-	-	-	68,055	-	-	68,055
E0048	25-Feb-19	US\$	-	-	-	-	-	-	54,009	-	-	54,009
E0051	5-Jul-19	US\$	-	-	-	-	-	-	45,917	-	-	45,917
E0055	19-Dec-19	US\$	-	-	-	-	180,403	-	118,624	-	-	299,027
		Sub-total (a)		-	-	-	274,557	-	424,032	-	-	698,589
Replenishments												
F0039	22-Jan-19	US\$	-	82,617	-	15,272	32,138	6,947	17,334	6,288	-	160,596
F0040	22-Jan-19	US\$	-	12,563	281	99,100	23,555	6,136	77,052	15,574	-	234,261
F0042	16-Jan-19	US\$	-	45,453	-	35,178	1,950	10,620	82,954	29,921	-	206,076
F0043	24-Apr-19	US\$	-	89,303	-	40,465	675	12,171	128,699	35,082	-	306,395
F0044	18-Jul-19	US\$	-	-	63,746	47,525	52,357	925	123,117	24,022	-	311,692
F0046	31-Dec-19	US\$	-	-	7,652	35,573	40,418	10,021	81,062	26,638	-	201,364
		Sub-total (b)	-	229,936	71,679	273,113	151,093	46,820	510,218	137,525	-	1,420,384
		Grand total (c=a+b)	-	229,936	71,679	273,113	425,650	46,820	934,250	137,525	-	2,118,973

## Ministry of Agriculture, Forestry and Fisheries

### Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

Notes to the financial statements (continued)  
for the year ended 31 December 2019

## 21. Statement of withdrawals (continued)

Withdrawal applications								Categories					
No	Date	Currency	Initial advance	Civil work	Equipment and vehicles	Goods and services	Livelihood inputs	Training and others	Consultant services	Project management	Recurrent cost	Total	
ADB Grant No.0426													
Direct payments													
F0009	12-Nov-19	US\$	-	-	-	-	-	2,516	83,770	-	-	86,286	
F0010	4-Dec-19	US\$	-	-	-	-	-	47,333	198,040	-	-	245,373	
F0012	5-Dec-19	US\$	-	-	-	-	-	22,693	58,062	-	-	80,755	
F0013	2-Dec-19	US\$	-	99,415	-	-	-	-	-	-	-	99,415	
		Sub Total (a)	-	99,415	-	-	-	72,542	339,872	-	-	511,829	
Replenishments													
F0007	19-Apr-19	US\$	-	-	281	3,785	-	8,251	120,934	1,908	4,092	139,251	
F0008	27-Aug-19	US\$	-	-	-	-	-	8,600	111,560	1,619	1,692	123,471	
		Sub Total (b)	-	-	281	3,785	-	16,851	232,494	3,527	5,784	262,722	
		Grand total (c=a+b)	-	99,415	281	3,785	-	89,393	572,366	3,527	5,784	774,551	
Cumulative period from 21 March 2011 to 31 December 2019			1,325,833	1,112,180	685,076	1,568,195	609,701	359,886	3,730,833	641,240	239,154	10,272,098	



## Ministry of Agriculture, Forestry and Fisheries

### Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

#### Notes to the financial statements (continued) for the year ended 31 December 2019

### 21. Statement of withdrawals (continued)

Withdrawal applications				Categories								
No	Date	Currency	Initial advance	Civil work	Equipment and vehicles	Goods and services	Livelihood inputs	Training and others	Consultant services	Project management	Recurrent cost	Total
Year ended 31 December 2018												
ADB Grant No. 0241												
Direct Payments												
F0028	25-Jan-18	US\$	-	-	-	-	-	-	39,411	-	-	39,411
F0031	22-May-18	US\$	-	86,253	-	-	-	-	-	-	-	86,253
F0032	15-May-18	US\$	-	-	-	-	-	-	41,988	-	-	41,988
F0034	9-Aug-18	US\$	-	350,283	-	-	-	-	-	-	-	350,283
F0035	5-Jul-18	US\$	-	-	-	-	-	-	56,855	-	-	56,855
E007	16-Mar-18	US\$	-	-	-	-	-	-	48,195	-	-	48,195
			-	436,536	-	-	-	-	186,449	-	-	622,985
Replenishments												
F0027	1-Mar-18	US\$	-	-	370	150,503	-	16,119	37,133	12,538	-	216,663
F0029	7-Mar-18	US\$	-	114,360	-	15,236	-	9,327	17,900	12,095	-	168,918
F0030	7-Jun-18	US\$	-	80,924	-	64,413	21,425	27,403	55,579	28,513	-	278,257
F0033	5-Jul-18	US\$	-	61,248	-	73,220	-	23,858	35,871	12,021	-	206,218
F0036	20-Aug-18	US\$	-	31,993	-	46,886	42,353	4,246	19,051	14,780	-	159,309
F0037	22-Aug-18	US\$	200,000	-	-	-	-	-	-	-	-	200,000
F0038	2-Oct-18	US\$	-	152,121	-	24,431	-	5,616	35,739	20,159	-	238,066
			200,000	440,646	370	374,689	63,778	86,569	201,273	100,106	-	1,467,431
Year ended 31 December 2018			200,000	877,182	370	374,689	63,778	86,569	387,722	100,106	-	2,090,416

## Ministry of Agriculture, Forestry and Fisheries

### Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

Notes to the financial statements (continued)  
for the year ended 31 December 2019

#### 21. Statement of withdrawals (continued)

Withdrawal applications				Categories								
No	Date	Currency	Initial advance	Civil work	Equipment and vehicles	Goods and services	Livelihood inputs	Training and others	Consultant services	Project management	Recurrent cost	Total
ADB Grant No. 0426												
Direct Payments												
F004	13-Feb-18	US\$	-	-	-	-	-	27,936	60,381	-	-	88,317
		Sub-total (a)	-	-	-	-	-	27,936	60,381	-	-	88,317
Replenishments												
F0003	28-Mar-18	US\$	-	-	14,763	1,696	-	43,174	48,019	17,580	2,160	127,392
F0005	4-Sep-18	US\$	-	-	4,250	3,107	-	-	80,058	9,008	5,958	102,381
F0006	2-Nov-18	US\$	-	-	1,707	2,364	-	-	118,893	3,607	1,440	128,011
		Sub-total (b)	-	-	20,720	7,167	-	43,174	246,970	30,195	9,558	357,784
		Grand Total (c=a+b)	-	-	20,720	7,167	-	71,110	307,351	30,195	9,558	446,101

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Project Director

Ministry of Agriculture, Forestry and Fisheries

Phnom Penh, Kingdom of Cambodia

Date: 30 September 2020



## Ministry of Agriculture, Forestry and Fisheries

### Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

Notes to the financial statements (continued)  
for the year ended 31 December 2019

## 22. Statement of budget versus actual expenditure

Description	Year ended 31 December 2019			Year ended 31 December 2018			Cumulative period from 21 March 2011 to 31 December 2019		
	Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance
	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$
Civil works	89,500	89,303	(197)	911,000	903,454	(7,546)	1,811,925	1,112,180	(699,745)
Equipment and vehicles	71,810	71,708	(102)	3,500	3,455	(45)	695,991	685,386	(10,605)
Goods and services	155,400	152,613	(2,787)	351,300	341,387	(9,913)	2,804,543	1,560,033	(1,244,510)
Livelihood input	368,118	368,007	(111)	124,080	121,421	(2,659)	3,276,598	609,701	(2,666,897)
Training and others	160,347	159,796	(551)	94,500	91,041	(3,459)	1,138,869	415,423	(723,446)
Consultant services	1,413,666	1,411,547	(2,119)	1,014,426	1,002,534	(11,892)	2,942,775	3,919,309	976,534
Project management	134,686	132,615	(2,071)	116,600	110,718	(5,882)	1,966,273	723,708	(1,242,565)
Recurrent Costs	6,350	6,346	(4)	9,330	9,330	-	1,689,293	243,808	(1,445,485)
	<b>2,399,877</b>	<b>2,391,935</b>	<b>(7,942)</b>	<b>2,624,736</b>	<b>2,583,340</b>	<b>(41,396)</b>	<b>16,326,267</b>	<b>9,269,548</b>	<b>(7,056,719)</b>



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