

Audited Project Financial Statements

Project Number: 40253-023
Grants Number: 0241/0426
Period Covered: 1 January – 31 December 2015

Cambodia: GMS Biodiversity Conservation Corridors Project

Prepared by: Forestry Administration (FA), Ministry of Agriculture Forestry and Fisheries.

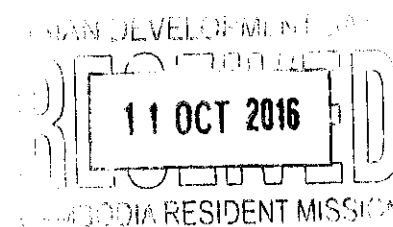
For the Asian Development Bank
Date by ADB: 11 October 2016

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**ROYAL GOVERNMENT OF CAMBODIA
MINISTRY OF AGRICULTURE,
FORESTRY AND FISHERIES**

**Greater Mekong Subregion Biodiversity
Conservation Corridors Project
ADB Grant No. 0241 – CAM (SF)**

**Financial Statements
for the year ended 31 December 2015
and
Report of the Independent Auditors**



Ministry of Agriculture, Forestry and Fisheries

Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF)

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Ministry of Agriculture, Forestry and Fisheries
Forestry Administration (FA)
GMS Biodiversity Conservation Corridors Project
ADB Grant No. 0241-CAM(SF)

Statement by the management

I do hereby state that in my opinion:

- (a) The accompanying financial statements, which comprise the statement of financial position as at 31 December 2015, the statement of receipts and expenditure, and the statement of imprest account for the year then ended, and notes, as set out on pages 4 to 18 of the Greater Mekong Subregion Biodiversity Conservation Corridors Project ("the Project"), funded by the Asian Development Bank, Grant No. 0241 – CAM (SF) and implemented by the Ministry of Agriculture, Forestry and Fisheries are prepared, in all material respects, in accordance with the basis of preparation and the accounting policies described in Note 2 to the financial statements.
- (b) The disbursements shown in the financial statements were implemented according to the Grant Agreements and the Project was in compliance with all grant covenants of the Agreement for the year ended 31 December 2015.

Signed on behalf of the Project's management,



Sokh Heng
Project Director
Ministry of Agriculture, Forestry and Fisheries

Phnom Penh, Kingdom of Cambodia

Date: 19 SEP 2016



KPMG Cambodia Ltd
4th floor, Delano Center
No. 144, Street 169
Sangkat Veal Vong
Khan 7 Makara, Phnom Penh
Kingdom of Cambodia

Telephone +855 (23) 216 899
Fax +855 (23) 217 279
Internet www.kpmg.com.kh

Report of the independent auditors

To the Ministry of Economy and Finance

Royal Government of Cambodia

We have audited the accompanying financial statements of the Greater Mekong Subregion Biodiversity Conservation Corridors Project (“the Project”), funded by the Asian Development Bank Grant No. 0241 – CAM (SF) and implemented by the Ministry of Agriculture, Forestry and Fisheries, which comprise the statement of financial position as at 31 December 2015, the statement of receipts and expenditure, and the statement of imprest account for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information as set out on pages 4 to 18. The financial statements have been prepared by the management of the Project based on the basis of preparation and the accounting policies described in Note 2 to the financial statements.

Management’s responsibility for the financial statements

Management is responsible for the preparation of these financial statements in accordance with the basis of preparation and the accounting policies described in Note 2 to the financial statements, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors’ responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with Cambodian International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity’s preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion, the financial statements of the Project for the year ended 31 December 2015 are prepared, in all material respects, in accordance with the basis of preparation and the accounting policies described in Note 2 to the financial statements.

Basis of accounting and restriction on distribution and use

We draw attention to Note 2 to the financial statements, which describes the basis of preparation and the accounting policies adopted by the Project. The financial statements are prepared for the information and use of the management of the Project, the Ministry of Economy and Finance and the Asian Development Bank. As a result, the financial statements may not be suitable for another purpose. Our report is intended solely for the management of the Project, the Ministry of Economy and Finance and the Asian Development Bank and should not be distributed to or used by any other parties.

For KPMG Cambodia Ltd



Nge Huy
Partner

Phnom Penh, Kingdom of Cambodia

19 September 2016

Ministry of Agriculture, Forestry and Fisheries

Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF)

Statement of financial position as at 31 December 2015

	Note	As at 31 December 2015 US\$	As at 31 December 2014 US\$
Current assets			
Cash on hand	3	536	2,340
Cash at bank	4	393,240	271,002
Advance to staff	5	15,868	552
Amounts due from ADB Grant No. 0241 – Ministry of Environment	6	40,498	22,318
		<u>450,142</u>	<u>296,212</u>
Represented by:			
Fund balance at end of the year		<u>450,142</u>	<u>296,212</u>

The accompanying notes form an integral part of these financial statements.

Ministry of Agriculture, Forestry and Fisheries

Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF)

Statement of receipts and expenditure for the year ended 31 December 2015

	Note	Year ended 31 December 2015 US\$	Year ended 31 December 2014 US\$	Cumulative period from 23 March 2011 to 31 December 2015 US\$
Receipts				
Asian Development Bank	7	609,030	537,417	2,503,147
Expenditure by disbursement category	8			
Equipment and vehicles	9	1,450	75,536	514,418
Consultant services	10	257,392	213,723	669,640
Goods and services	11	149,017	159,867	375,276
Project management	12	16,989	89,119	188,556
Recurrent costs	13	20,090	86,119	221,324
Training and others	14	7,656	43,514	76,557
Civil works		2,506	2,557	5,063
Livelihood inputs		-	2,171	2,171
		455,100	672,606	2,053,005
Excess/(deficit) of receipts over expenditure		153,930	(135,189)	450,142
Fund balance at beginning of the year		296,212	431,401	
Fund balance at end of the year		450,142	296,212	

The accompanying notes form an integral part of these financial statements.

Ministry of Agriculture, Forestry and Fisheries

Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF)

Statement of imprest account for the year ended 31 December 2015

	Note	Year ended 31 December 2015 US\$	Year ended 31 December 2014 US\$	Cumulative period from 23 March 2011 to 31 December 2015 US\$
Receipts				
Asian Development Bank	7	402,940	370,406	1,723,346
Expenditure by disbursement category	8			
Equipment and vehicles	9	1,450	75,536	307,323
Consultant services	10	51,302	14,212	96,934
Goods and services	11	149,017	159,867	375,276
Project management	12	16,989	89,119	188,556
Recurrent costs	13	20,090	86,119	221,324
Training and others	14	7,656	43,514	76,557
Civil works		2,506	2,557	5,063
Livelihood inputs		-	2,171	2,171
		249,010	473,095	1,273,204
Excess/(deficit) of receipts over expenditure		153,930	(102,689)	450,142
Fund balance at beginning of the year		296,212	398,901	
Fund balance at end of the year		450,142	296,212	
Represented by:				
Cash on hand	3	536	2,340	
Cash at bank	4	393,240	271,002	
Advance to staff	5	15,868	552	
Amount due from ADB Grant No. 0241- Ministry of Environment	6	40,498	22,318	
		450,142	296,212	

The accompanying notes form an integral part of these financial statements.

Ministry of Agriculture, Forestry and Fisheries

Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF)

Notes to the financial statements for the year ended 31 December 2015

These notes form an integral part of, and should be read in conjunction with, the accompanying financial statements.

1. Background and activities

Asian Development Bank (“ADB”) and the Royal Government of Cambodia (“RGC”) represented by the Ministry of Economy and Finance (“MEF”) have entered into an agreement on 27 January 2011 to support the Greater Mekong Subregion Biodiversity Conservation Corridors Project (“the Project”) after the completion of a pilot project on “Biodiversity Conservation Corridors Initiative Pilot Projects in Cardamom Mountains and Eastern Plains of Cambodia”. The Project commenced its activities on 23 March 2011. This Project has two executing agencies namely the Ministry of Environment (“MOE”) and the Ministry of Agriculture, Forestry and Fisheries (“MAFF”) and two implementing agencies; the Koh Kong Provincial Project Management Unit (“PPMU”) and the Monduliri PPMU. The Project will be implemented between 2011 to 2019 and has the total grant allocation of US\$19 million.

The total Project cost is estimated at US\$20.94 million. The Government has requested a grant not exceeding US\$19 million from the ADB to finance the Project. This will be directed at corridor planning, forest restoration and protection, livelihoods improvement, and small scale infrastructure subprojects, capacity building, project management and consulting services, including taxes and duties (US\$1.099 million). The Government will contribute US\$1.40 million by way of salary for secondments and administration, of which US\$0.33 million has been set aside on behalf of provinces for any resettlement expenses related to the Project. Beneficiaries will contribute their labour to agroforestry, non-timber forest product (NTFP) planting, and in-kind contribution to routine maintenance small-scale infrastructure.

MAFF will delegate day-to-day Project implementation responsibilities to the Forestry Administration (“FA”), who will be responsible for:

- technical oversight and policy guidance on implementation of the Project interventions in target communes within wildlife sanctuaries and national parks under its jurisdiction in Koh Kong and Monduliri provinces;
- administration of funds it receives for the Project activities at the national level;
- technical guidance to provinces on implementing the National Forest Program activities embedded in the Biodiversity Conservation Corridors Initiative (“BCI”) Project design, particularly reforestation, demarcation and community forestry; and
- submitting technical and financial reports on the Project interventions that are implemented directly by MAFF and supporting the Provincial Administration in implementing the decentralised Project.

Ministry of Agriculture, Forestry and Fisheries

Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF)

Notes to the financial statements (continued) for the year ended 31 December 2015

1. Background and activities (continued)

At the provincial level, the Governor and the Executive Committee “EXCOM” or its successor body will provide overall guidance and interagency coordination. In Koh Kong and Monduliri provinces, the Governor’s Office and EXCOM will be implementing agencies that, in turn will establish PPMUs attached to the EXCOM responsible for day to day implementation and management of the Project activities at the provincial level. The PPMU will provide financial management service at provincial level, coordinate and manage implementation of the subprojects.

The Project covers 22 communes in Cambodia (12 in Monduliri and 10 in Koh Kong provinces) located across 8 districts with the total population of approximately 68,048 (2008 census) in both provinces and households numbering just over 14,000.

The long-term impact of the Project is to achieve climate resilient sustainable forest ecosystems benefiting local livelihoods. The Project outcome is sustainably managed biodiversity corridors in Cambodia. The Project has four outputs:

Output 1: Strengthening of Institutions and Communities for Biodiversity Corridor Management:

- strengthening the capacity of the national, provincial, district and commune levels for corridor planning and management; and
- providing protection and sustainable use policies, guidelines and/or local regulations for enforcing biodiversity corridor management plans.

Output 2: Restoration, Protection and Sustainable Management of Biodiversity Corridors by carrying out:

- forest restoration;
- natural forest replanting;
- enrichment planting; and
- non-timber forest products planting and agroforestry.

Output 3: Improvement of Livelihoods and Provision of Small Scale Infrastructure Support by Implementing Subprojects to be selected in accordance with the Project Administration Manual.

Output 4: Project Management and Support Services including Provide support services and build capacity on Project administration, procurement, financial management, progress reporting, impact monitoring, social and environmental safeguards and contract management.

Ministry of Agriculture, Forestry and Fisheries

Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF)

Notes to the financial statements (continued)
for the year ended 31 December 2015

1. Background and activities (continued)

ALLOCATION AND WITHDRAWAL OF GRANT PROCEEDS (Greater Mekong Subregion Biodiversity Conservation Corridors Project)				
CATEGORY				ADB FINANCING
Number	Item	Amount Allocated (\$)		Percentage and Basis for Withdrawal from the Grant Account
		Category	Subcategory	
1	Civil Works	3,343,700		100 percent of total expenditure
2	Vehicles and equipment	880,100		
2A	Vehicles		447,000	100 percent of total expenditure
2B	Equipment		433,100	100 percent of total expenditure
3	Goods and services	6,730,200		100 percent of total expenditure
4	Livelihood inputs	795,300		100 percent of total expenditure
5	Training and others	924,700		100 percent of total expenditure
6	Consultant services	2,930,700		100 percent of total expenditure
7	Project management	1,311,300		100 percent of total expenditure
8	Recurrent costs	2,084,000		100 percent of total expenditure
	Total	19,000,000		

Ministry of Agriculture, Forestry and Fisheries

Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF)

Notes to the financial statements (continued) for the year ended 31 December 2015

1. Background and activities (continued)

In accordance with the Project's midterm review findings in December 2014, the ADB approved to revise the grant allocation through their letter dated 22 April 2015. The grant; reallocation is summarised as follows:

REALLOCATION AND WITHDRAWAL OF GRANT PROCEEDS (Greater Mekong Subregion Biodiversity Conservation Corridors Project)				
CATEGORY				ADB FINANCING
Number	Item	Amount Reallocated (\$)		Percentage and Basis for Withdrawal from the Grant Account
		Category	Subcategory	
1	Civil Works	3,534,100		100 percent of total expenditure
2	Vehicles and equipment	946,600		
2A	Vehicles		452,500	100 percent of total expenditure
2B	Equipment		494,100	100 percent of total expenditure
3	Goods and services	3,932,020		100 percent of total expenditure
4	Livelihood inputs	2,481,000		100 percent of total expenditure
5	Training and others	603,900		100 percent of total expenditure
6	Consultant services	6,400,300		100 percent of total expenditure
7	Project management	870,040		100 percent of total expenditure
8	Recurrent costs	232,040		100 percent of total expenditure
	Total	19,000,000		

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Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF)

Notes to the financial statements (continued) for the year ended 31 December 2015

2. Significant accounting policies

The following significant accounting policies have been adopted by the Project in the preparation of the financial statements.

(a) Basis of preparation

The financial statements, which are expressed in the United States Dollars (“US\$”) have been prepared in accordance with a modified cash basis of accounting. This is a basis of accounting that is designed to meet the requirement of the Project; it is not designed to produce financial statements that are compatible with International Financial Reporting Standards. Under this basis of accounting, receipts are recognised when funds are received in cash and expenditure is recognised when made rather than incurred, except for the amounts due from ADB Grant No. 0241 – MOE are initially recognised as a receivable and only cleared when they have been settled by MOE.

(b) Statement of imprest account

The statement of imprest account is prepared in accordance with the Grant Agreement, and is used to receive and disburse for expenditure financed by the ADB grant proceeds.

(c) Non-expendable equipment

The cost of non-expendable equipment is charged to the statement of receipts and expenditure upon acquisition. For control and management purposes, a memorandum account for non-expendable equipment is maintained by way of a non-expendable equipment listing.

(d) Foreign currency translations

The Project executes transactions and maintains its accounting records primarily in US\$. Transactions in currencies other than US\$ are converted into US\$ at the exchange rates prevailing on the transaction dates. Cash in currencies other than US\$ are converted into US\$ at the open market exchange rates at the year end date. All foreign exchange differences are recognised in the statement of receipts and expenditure.

Ministry of Agriculture, Forestry and Fisheries

Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF)

Notes to the financial statements (continued) for the year ended 31 December 2015

3. Cash on hand

	As at 31 December 2015 US\$	As at 31 December 2014 US\$
First generation imprest account	536	24
Second generation imprest account:		
Mondulkiri	-	626
Koh Kong	-	1,690
	<u>536</u>	<u>2,340</u>

4. Cash at bank

	As at 31 December 2015 US\$	As at 31 December 2014 US\$
First generation imprest account:	390,539	240,650
Second generation imprest account:		
Mondulkiri	2,701	2,821
Koh Kong	-	27,531
	<u>393,240</u>	<u>271,002</u>

5. Advance to staff

This represents cash advance to staff for implementing activities in December 2015. The amounts were subsequently settled in January 2016

6. Amounts due from ADB Grant No. 0241 – Ministry of Environment

This represents amount due from ADB Grant No.0241 – Ministry of Environment in respect of sharing costs of consultant services that was made through the imprest account.

Ministry of Agriculture, Forestry and Fisheries

Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF)

Notes to the financial statements (continued) for the year ended 31 December 2015

7. Receipts

	Year ended 31 December 2015 US\$	Year ended 31 December 2014 US\$	Cumulative period from 23 March 2011 to 31 December 2015 US\$
Transfers to first generation imprest account:			
Initial advances	-	-	950,000
Replenishments	402,940	370,406	773,346
	<u>402,940</u>	<u>370,406</u>	<u>1,723,346</u>
Direct payments	206,090	167,011	779,801
	<u>609,030</u>	<u>537,417</u>	<u>2,503,147</u>

Receipts from the Asian Development Bank for the Grant No. 0241 – CAM (SF) were paid into the first generation imprest account held at the Ministry of Agriculture, Forestry and Fisheries. This was a separate bank account held exclusively for ADB funds for Grant No. 0241 – CAM (SF).

Direct payments represent payments made by ADB directly to the suppliers on behalf of the Project.

Ministry of Agriculture, Forestry and Fisheries

Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF)

Notes to the financial statements (continued)
for the year ended 31 December 2015

8. Expenditure by disbursement category and financier

Particulars	ADB			Total
	% of financing	Actual expenditure		
		%	US\$	
				US\$
Equipment and vehicles	100	1,450	100%	1,450
Consultant services	100	257,392	100%	257,392
Goods and services	100	149,017	100%	149,017
Project management	100	16,989	100%	16,989
Recurrent costs	100	20,090	100%	20,090
Training and others	100	7,656	100%	7,656
Civil Works	100	2,506	100%	2,506
Livelihood inputs	100	-	100%	-
Total payments – 31 December 2015		455,100		455,100
% of total project costs – 31 December 2015		2.40%		2.40%
% of cumulative cost to total project costs – 31 December 2015		6.70%		6.70%

Ministry of Agriculture, Forestry and Fisheries

Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF)

Notes to the financial statements (continued) for the year ended 31 December 2015

9. Equipment and vehicles

	Year ended 31 December 2015			Year ended	Cumulative
	Imprest	Direct	Total	31 December 2014	period from
	account	payments			23 March 2011 to
	US\$	US\$	US\$	US\$	31 December 2015
					US\$
Equipment	1,450	-	1,450	75,536	280,182
GIS software	-	-	-	-	29,127
Vehicles	-	-	-	-	205,109
	<u>1,450</u>	<u>-</u>	<u>1,450</u>	<u>75,536</u>	<u>514,418</u>

10. Consultant services

	Year ended 31 December 2015			Year ended	Cumulative
	Imprest	Direct	Total	31 December 2014	period from
	account	payments			23 March 2011 to
	US\$	US\$	US\$	US\$	31 December 2015
					US\$
National financial consultant	9,720	-	9,720	9,270	24,930
National translator/Interpreter	8,460	-	8,460	4,942	16,597
National project management staff	19,652	-	19,652	-	23,297
Lao Consulting Group Co., Ltd.	-	206,090	206,090	199,511	572,706
National procurement specialist	-	-	-	-	18,640
Supplementary allowance	13,470	-	13,470	-	13,470
	<u>51,302</u>	<u>206,090</u>	<u>257,392</u>	<u>213,723</u>	<u>669,640</u>

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Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF)

Notes to the financial statements (continued) for the year ended 31 December 2015

11. Goods and services

	Year ended 31 December 2015 US\$	Year ended 31 December 2014 US\$	Cumulative period from 23 March 2011 to 31 December 2015 US\$
Forest patrolling	99,341	41,494	141,835
Office supplies	13,541	10,610	37,601
Communication and internet service	10,226	5,992	23,327
Petroleum	5,635	14,211	35,294
Plant seedling purchase for restoration	7,085	69,957	83,172
Repairs and maintenance	9,386	12,820	27,573
Professional fee	-	880	880
Others	3,803	3,903	25,594
	<u>149,017</u>	<u>159,867</u>	<u>375,276</u>

12. Project management

	Year ended 31 December 2015 US\$	Year ended 31 December 2014 US\$	Cumulative period from 23 March 2011 to 31 December 2015 US\$
Per-diem/daily subsistence allowance	13,164	31,565	55,923
Travelling	-	1,888	10,955
Materials for workshop/training/meeting	2,266	11,592	56,244
Materials for community formulation	-	2,925	4,661
Materials for boundary demarcation	1,559	32,863	39,770
Materials for community assessment	-	8,286	17,038
Materials for setup demonstration plant	-	-	3,965
	<u>16,989</u>	<u>89,119</u>	<u>188,556</u>

Ministry of Agriculture, Forestry and Fisheries

Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF)

Notes to the financial statements (continued) for the year ended 31 December 2015

13. Recurrent costs

	Year ended 31 December 2015 US\$	Year ended 31 December 2014 US\$	Cumulative period from 23 March 2011 to 31 December 2015 US\$
Project staff	17,260	71,249	171,334
Administrative staff	2,830	14,870	49,990
	<u>20,090</u>	<u>86,119</u>	<u>221,324</u>

14. Training and others

	Year ended 31 December 2015 US\$	Year ended 31 December 2014 US\$	Cumulative period from 23 March 2011 to 31 December 2015 US\$
Capacity Building:			
Provincial, District, Commune Levels	7,656	41,945	67,109
GIS software usage	-	1,569	5,571
Project financial management	-	-	3,877
	<u>7,656</u>	<u>43,514</u>	<u>76,557</u>

Ministry of Agriculture, Forestry and Fisheries

Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF)

Notes to the financial statements (continued) for the year ended 31 December 2015

15. Statement of disbursement

Details of statement of disbursement from ADB are as follows:

		Year ended 31 December 2015 US\$	Year ended 31 December 2014 US\$	Cumulative period from 23 March 2011 to 31 December 2015 US\$
ADB fund claims during the year/period				
Reimbursements		384,760	337,479	1,182,848
Direct payments		206,090	167,011	779,801
Subtotal	(A)	<u>590,850</u>	<u>504,490</u>	<u>1,962,649</u>
Total expenditure made during the year/period				
	(B)	455,100	672,606	2,053,005
<i>Expenditure not yet claimed</i>	(C)	(90,356)	(226,106)	(316,462)
<i>Advance paid in prior year/period but recorded as expenditure during the year/period</i>	(D)	-	(32,500)	-
<i>Expenditure incurred in prior year/period but claims during the year/period</i>	(E)	226,106	90,490	226,106
Total eligible expenditure claimed (A=F=B+C+D+E)	(F)	<u>590,850</u>	<u>504,490</u>	<u>1,962,649</u>

16. Commitments

As at 31 December 2015, the Project has the following commitments:

	As at 31 December 2015 US\$	As at 31 December 2014 US\$
Contracted, but not yet paid:		
Lao Consulting Group Co., Ltd.	1,088,444	1,294,534
National financial consultant	24,300	21,870
National translator/interpreter	25,333	21,150
National project management	57,231	-
	<u>1,195,308</u>	<u>1,337,554</u>