

Audited Project Financial Statements

Project Number: 40253-023

Grant Number: 0433-VIE

Period covered: from 1 January 2019 to 31 December 2019

Viet Nam: Greater Mekong Subregion Biodiversity Conservation Corridors Project (Cambodia, Lao People's Democratic Republic, and Viet Nam)

Prepared by Central Project Management Unit, Ministry of Natural Resources and Environment;
Quang Nam Provincial Project Management Unit, Quang Nam Provincial People's Committee;
Quang Tri Provincial Project Management Unit, Quang Tri Provincial People's Committee and
Thua Thien Hue Provincial Project Management Unit, Thua Thien Hue Provincial People's Committee

For the Asian Development Bank
Date received by ADB: 13 January 2021

The audited project financial statements are documents owned by the borrower. The views expressed herein do not necessarily represent those of ADB's Board of Directors, Management, or staff. These documents are made publicly available in accordance with ADB's Access to Information Policy and as agreed between ADB and the Ministry of Natural Resources and Environment, Quang Nam Provincial People's Committee, Quang Tri Provincial People's Committee and Thua Thien Hue Provincial People's Committee.

**PROJECT MANAGEMENT UNIT
GREATER MEKONG SUB-REGION BIODIVERSITY CONSERVATION CORRIDORS PROJECT-
ADDITIONAL FINANCING
(BCC – GEF PROJECT)
Grant Agreement No. 0433-VIE(EF)**

AUDITED FINANCIAL STATEMENTS

For the financial year ended 31/12/2019

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project - Additional Financing
Grant Agreement No. 0433-VIE(EF)

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PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project - Additional Financing
Grant Agreement No. 0433-VIE(EF)

PART I

FINANCIAL STATEMENTS

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project - Additional Financing
Grant Agreement No. 0433-VIE(EF)

STATEMENT OF THE PROJECT MANAGEMENT UNIT

The Project Management Unit of Greater Mekong subregion biodiversity conservation corridors project (BCC-GEF Project) ("The Project Management Unit") presents this report together with the financial statements of the Greater Mekong Sub-region Biodiversity Conservation Corridors Project - Additional Financing (BCC-GEF Project) ("the Project") for the financial year ended 31/12/2019.

Project Management Unit

The members of The Project Management Unit who held office during the year and at the date of this report are as follows:

At CPMU

Mr. Nguyen Hung Thinh	Director
Ms. Ngo Thi Thu Hien	Chief Accountant
Ms. Nguyen Thi Thanh Hai	Coordinator

At Quang Nam PPMU

Mr. Tran Thanh Ha	Director
Ms. Ngo Thi Phuoc Tuyen	Chief Accountant
Ms. Nguyen Thi Hang Thuong	Accounting Assitant

At Quang Tri PPMU

Mr. Nguyen Truong Khoa	Director
Ms. Nguyen Thi Huyen Trang	Chief Accountant
Ms. Nguyen Thi Huong	Accounting Assitant

At Hue PPMU

Mr. Le Ba Phuc	Director
Mr. Truong Nhat Thanh	Chief Accountant
Ms. Tran Thi Thu Hang	Accounting Assitant

The Project Management Unit's Statement of Responsibility

The Project Management Unit is responsible for preparing the Project's financial statements, which give a true and fair view of the balances of assets, liabilities and funds as at 31/12/2019 as well as the receipts and disbursements of the Project, actual expenditure for the financial year ended 31/12/2019, in accordance with the accounting policies set out in Note 2 and Note 3 of the Notes to the financial statements and the covenants contained in Grant Agreement No. 0433-VIE(EF). In preparing these financial statements, the Project Management Unit is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are responsible and prudent;
- State whether applicable accounting policies have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Design and implement an effective internal control for the purpose of properly preparing and presenting the financial statements so as to minimize risks and frauds.

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project - Additional Financing
Grant Agreement No. 0433-VIE(EF)

STATEMENT OF THE PROJECT MANAGEMENT UNIT (CONT'D)

The Project Management Unit is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Project and ensuring that the funds have been used as intended for the Project. The CPMU prepares a general report on the basis of the financial statements of the provinces formulated and submitted to the CPMU. The Project Management Unit is also responsible for safeguarding the assets of the Project and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The Project Management Unit confirms that they have complied with the above requirements in preparing these financial statements.

For and on behalf of The Project Management Unit,



Nguyễn Hưng Thịnh
Director

Hanoi, 27 November 2020

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project - Additional Financing
Grant Agreement No. 0433-VIE(EF)

STATEMENT OF COMPLIANCE

The Project Management Unit commits the following things:

- The Project's financial statements are free from material misstatement, whether due to fraud or error and give a true and fair view of balance of assets, liabilities and funds as at 31 December 2019 as well as the funds received and disbursements made for the year;
- Grant withdrawals is only used for Greater Mekong Sub-region Biodiversity Conservation Corridors Project (The BCC- GEF Project);
- The Project Management Unit complies with the relevant laws and regulations. (However, in the event of conflict between the ADBs policies and procedures and the corresponding law of the borrower's government, the ADB's policies and procedures will be prioritized);
- Carry out advance procedures through the advance account have been applied in accordance with the Asian Development Bank's Disbursement Handbook;
- Supporting documents are fully maintained to validate the request in the Statement of Expenditures (SOE), if any, on the reimbursement of eligible costs and payment to Advance Account; and
- Maintain effective internal control, including controls over procurement process.

For and on behalf of The Project Management Unit,



Nguyen Hung Thinh
Director

Hanoi, 27 November 2020

No: 673/2020/UHY - BCKT

INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS

**To: Project Management Unit
Greater Mekong Sub-region Biodiversity Conservation Corridors Project - Additional Financing
(BCC – GEF Project)**

Auditor's Opinion

We have audited the accompanying Balance sheet as at 31/12/2019, Statement of Funds and Expenditures, Statements of Receipts and Disbursements, Statement of actual expenditure compared to budget, Statement of advance accounts, Statement of Grant withdrawals for the financial year ended 31/12/2019 and the Notes to the financial statements (collectively referred to as "the financial statements") of the Greater Mekong Sub-region Biodiversity Conservation Corridors Project - Additional Financing ("the Project BCC-GEF").

In our opinion, the accompanying financial statements present fairly, in all material respects, the Project's assets, liabilities and funds as at 31/12/2019, as well as of the funds received, expenditures and disbursement of the Project for the year ended 31/12/2019 in accordance with the basis of the principal accounting policies described in the Notes to the Financial Statements.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing ("ISAs"). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of Project Management Unit in accordance with the international Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Accounting basis and usage limit

As mentioned in Notes 2 and 3 of the Notes to the Financial Statements, the accompanying financial statements are prepared and presented at the request of the Asian Development Bank, Grant Agreement No. 0433-VIE(EF) on 04/09/2015 and specific accounting policies listed in Notes 2 and 3. The financial statements are prepared to assist the Project to meet the requirements of the Asian Development Bank.

Responsibility of The Project Management Unit for the Financial Statements

The Project Management Unit of Greater Mekong Sub-region Biodiversity Conservation Corridors Project - Additional Financing ("The Project Management Unit") is responsible for the preparation and presentation of these financial statements in accordance with regulations on preparation and presentation of financial statements set out in Note II and Note III of the Notes to the financial statements and for such internal control as the Project Management Unit determines is necessary to enable the preparation of financial statements that are free from material misstatement whether due to fraud or error.

INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS (CONT'D)

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Project's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by The Project Management Unit.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with The Project Management Unit regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies (if any) in internal control that we identify during our audit.




Nguyen Thi Thu Ha
Deputy General Director

Auditor's Practicing Certificate No. 0933-2018-112-1

Nguyen Thi Thu Ha
Auditor

Auditor's Practicing Certificate No. 2277-2018-112-1

For and on behalf of
UHY Auditing and Consulting Company Limited
Hanoi, 27 November 2020

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project -

Additional Financing

Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the financial year

ended 31/12/2019

BALANCE SHEET

As at 31/12/2019

	Note	31/12/2019 VND	01/01/2019 VND
ASSETS			
I. Current assets		15,840,719,375	17,005,269,458
Cash	6	15,811,093,686	16,967,392,601
Cash in bank, state treasury		15,811,093,686	16,967,392,601
Accounts receivable		29,625,689	37,876,857
Other receivables	7	29,625,689	37,876,857
II. Non - current assets		33,106,795,539	21,840,005,314
Project implementing expenditures	8	33,106,795,539	21,840,005,314
Project implementing expenditures		33,106,795,539	21,840,005,314
TOTAL ASSETS		48,947,514,914	38,845,274,772

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project -

Additional Financing

Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTSFor the financial year
ended 31/12/2019**BALANCE SHEET (CONT'D)**

As at 31/12/2019

	Note	31/12/2019 VND	01/01/2019 VND
RESOURCES			
I. Liabilities		3,421,387,450	2,073,471,020
Payables to suppliers	9	3,150,370,050	1,825,792,740
Taxes and amounts payable to the State budget		12,937,560	4,038,800
Payables to employee		193,208,840	17,899,200
Other payables	10	64,871,000	225,740,280
II. Funds		45,526,127,464	36,771,803,752
Project funds		45,462,674,562	36,654,672,473
Counterpart fund	11	1,393,942,551	955,651,400
ADB fund	12	43,901,732,011	35,699,021,073
Other fund		63,452,902	117,131,279
Exchange rate differences		63,452,902	117,131,279
TOTAL RESOURCES		48,947,514,914	38,845,274,772

OFF-BALANCE SHEET ITEMS

Items	31/12/2019	01/01/2019
Foreign currencies		
USD	691,053.04	732,300.07



Nguyen Hung Thinh
 Director

Hanoi, 27 November 2020

Ngo Thi Thu Hien
 Chief Accountant

Ngo Thi Thu Hien
 Preparer

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project - Additional Financing
Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS


For the financial year
ended 31/12/2019

STATEMENT OF FUNDS AND EXPENDITURES

For the financial year ended 31/12/2019

Unit: VND

No.	Contents	For the financial year ended 31/12/2019				Accumulated to 31/12/2019			
		ADB	Counterpart	Others	Total	ADB	Counterpart	Others	Total
I.	RECEIPTS								
1	ADB fund	8,202,710,938	605,291,151	-	8,808,002,089	43,901,732,011	1,560,942,551	-	45,462,674,562
2	Counterpart fund	8,202,710,938	-	-	8,202,710,938	43,901,732,011	-	-	43,901,732,011
3	Other funds	-	605,291,151	-	605,291,151	-	1,560,942,551	-	1,560,942,551
II.	EXPENDITURES								
1	Goods	10,661,499,074	605,291,151	-	11,266,790,225	31,545,852,988	1,560,942,551	-	33,106,795,539
2	Village Block Grant	-	-	-	-	-	-	-	-
3	Workshop, Training, Capacity Building	1,500,941,000	-	-	1,500,941,000	3,827,786,800	-	-	3,827,786,800
4	Consulting service	5,816,990,610	-	-	5,816,990,610	15,833,788,969	-	-	15,833,788,969
5	Project Management	3,343,567,464	605,291,151	-	3,948,858,615	11,884,277,219	1,560,942,551	-	13,445,219,770
III.	DIFFERENCE BETWEEN FUNDS AND EXPENDITURES								
	OPENING BALANCE	14,814,667,159	-	-	14,814,667,159	-	-	-	-
IV.	CLOSING BALANCE								
		12,355,879,023	-	-	12,355,879,023	12,355,879,023	-	-	12,355,879,023


 Nguyễn Hưng Thịnh
 Director

Hanoi, 27 November 2020

Ngo Thi Thu Hien
 Chief Accountant

Ngo Thi Thu Hien
 Preparer

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project - Additional Financing
Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the financial year
ended 31/12/2019

STATEMENTS OF RECEIPTS AND DISBURSEMENTS

For the financial year ended 31/12/2019

Unit: VND

No.	Contents	For the financial year ended 31/12/2019				Accumulated to 31/12/2019		
		ADB	Counterpart	Others	Total	ADB	Counterpart	Others
I.	RECEIPTS							
1	ADB fund	8,202,710,938	605,291,151	-	8,808,002,089	43,901,732,011	1,560,942,551	-
2	Counterpart fund	8,202,710,938	-	-	8,202,710,938	43,901,732,011	-	-
3	Other funds	-	605,291,151	-	605,291,151	-	1,560,942,551	-
II.	DISBURSEMENTS							
1	Goods	9,063,114,964	605,291,151	-	9,668,406,115	28,132,610,058	1,560,942,551	-
2	Village Block Grant	-	-	-	-	-	-	-
3	Workshop, Training, Capacity Building	1,511,039,800	-	-	1,511,039,800	3,739,496,800	-	-
4	Consulting service	4,313,123,900	-	-	4,313,123,900	12,906,765,019	-	-
5	Project Management	3,238,951,264	605,291,151	-	3,844,242,415	11,486,348,239	1,560,942,551	-
III.	DIFFERENCE BETWEEN RECEIPTS AND DISBURSEMENTS							
IV.	OPENING BALANCE	16,629,525,979	-	-	16,629,525,979	-	-	-
	CLOSING BALANCE	15,769,121,953	-	-	15,769,121,953	15,769,121,953	-	-

Represented by

Cash at bank

Exchange rate difference

Other receivables

Taxes and other payables to the State (paid on behalf of)

15,811,093,686
(63,452,902)
29,625,689
(8,144,520)

15,769,121,953

Nguyen Hung Thinh
Director
Hanoi, 27 November 2020

Ngô Thị Thu Hiền
Chief Accountant

Ngô Thị Thu Hiền
Preparer

The financial statements should be read in conjunction with accompanying note.

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project - Additional Financing
Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the financial year
ended 31/12/2019

STATEMENT OF ACTUAL EXPENDITURE COMPARED TO BUDGET

For the financial year ended 31/12/2019

Unit: VND

No.	Contents	ADB fund			Rate	Counterpart fund			Rate
		Authorized estimate budget (A)	Actual expenses (B)	Difference (A)-(B)		Authorized estimate budget (C)	Actual expenses (D)	Difference (C)-(D)	
1	Goods	8,456,678,000	1,299,525,000	(7,157,153,000)	-85%	-	-	-	-
2	Village Block Grant	2,987,140,000	-	(2,987,140,000)	-100%	-	-	-	-
3	Workshop, Training, Capacity Building	710,809,000	201,416,000	(509,393,000)	-72%	-	-	-	-
4	Consulting service	8,488,297,000	5,816,990,610	(2,671,306,390)	-31%	-	-	-	-
5	Project Management	4,626,624,000	3,343,567,464	(1,283,056,536)	-28%	781,000,000	605,291,151	(175,708,849)	-22%
	Total	25,269,548,000	10,661,499,074	(14,608,048,926)	-58%	781,000,000	605,291,151	(175,708,849)	-22%

(A) According to Decision No. 3232 / QĐ-TCMT dated 20 December 2019 of the Ministry of Natural Resources and Environment, approving the operational plan in 2019.

(C) According to the approved plan for counterpart funds in Quang Nam and Quang Tri :

- Decision No. 1164 / QĐ - TCMT dated 28 August 2019 of the Vietnam Environment Administration
- Decision No. 333 / QĐ - UBND dated 18 February 2019 of the People's Committee of Quang Tri
- Decision No. 3678 / QĐ - UBND dated 07 December 2018 of the People's Committee of Quang Nam.



Nguyen Hung Thinh
Director

Hanoi, 27 November 2020

Ngô Thị Thu Hiền
Chief Accountant

Ngô Thị Thu Hiền
Preparer

The financial statements should be read in conjunction with accompanying note.

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project -
Additional Financing
Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the financial year
ended 31/12/2019

**STATEMENT OF FIRST GENERATION ADVANCE ACCOUNT
CPMU**

For the year:	<i>Ended 31/12/2019</i>
Account Number	1300201233016
Depository bank	<i>Vietnam Bank for Agriculture and Rural Development - Thang Long Branch</i>
Address	<i>4 Pham Ngoc Thach - Dong Da District - Ha Noi City</i>
Loan Agreement No.	0433-VIE(EF)
Currency unit	USD

	<u>Amount</u>
PART A: ACCOUNT ACTIVITY	
Opening balance	673,923.11
Add:	354,286.75
Total amount replenished by the ADB	353,390.48
Deduct:	455,556.74
Total amount withdrawn	455,281.02
Service charges (if not included in the amount withdrawn)	275.72
Closing balance (31/12/2019)	<u>572,653.12</u>

PART B: ACCOUNT RECONCILIATION

1	Amount advanced by the ADB	1,000,000.00
2	Deduct: Total amount recovered by the ADB	-
3	Present outstanding amount advanced to Advance Account as at 31/12/2019	<u>1,000,000.00</u>
4	Closing balance of Advance Account (31/12/2019)	572,653.12
5	Add: Amounts claimed and not yet credited	259,999.65
6	Add: Amounts withdrawn and not yet claimed	167,244.96
7	Deduct: Interest earned (if included in Advance Account)	-
8	Add: Service charges (if not included in the lines 5 and 6 above)	102.27
9	Deduct: Counter-part fund not yet withdrawn	-
10	Total advance to Advance Account accounted for as at 31/12/2019	<u>1,000,000.00</u>



Nguyen Hung Thinh
Director

Ngo Thi Thu Hien
Chief Accountant

Ngo Thi Thu Hien
Preparer

Hanoi, 27 November 2020

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project -
Additional Financing
Grant Agreement No. 0433-VIE(EF)

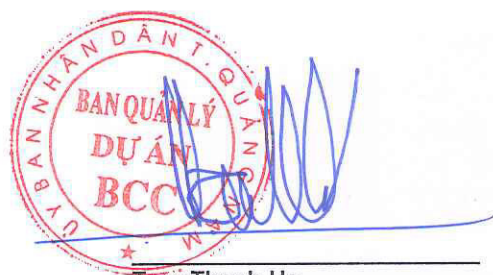
FINANCIAL STATEMENTS

For the financial year
ended 31/12/2019

**STATEMENT OF SECOND GENERATION ADVANCE ACCOUNT
QUANG NAM PPMU**

For the year:	<i>Ended 31/12/2019</i>
Account Number	4200201005694
Depository bank	Vietnam Bank for Agriculture and Rural Development - Quang Nam Branch
Address	6 Phan Boi Chau - Tam Ky City - Quang Nam
Loan Agreement No.	0433-VIE(EF)
Currency unit	USD

	<u>Amount</u>
PART A: ACCOUNT ACTIVITY	
Opening balance	18,292.53
<u>Add:</u>	100,262.22
Total amount replenished by the CPMU	100,000.00
<u>Deduct:</u>	86,019.07
Total amount withdrawn	86,019.07
Closing balance (31/12/2019)	<u>32,535.68</u>
PART B: ACCOUNT RECONCILIATION	
1 Amount advanced by the CPMU	117,293.70
2 Deduct: Total amount recovered by the CPMU	-
3 Present outstanding amount advanced to Advance Account as at 31/12/2019	<u>117,293.70</u>
4 Closing balance of Advance Account (31/12/2019)	32,535.68
5 Add: Amounts claimed and not yet credited	-
6 Add: Amounts withdrawn and not yet claimed	84,758.02
7 Deduct: Interest earned (if included in Imprest Account)	-
8 Add: Service charges (if not included in the lines 5 and 6 above)	-
9 Deduct: Counter-part fund not yet withdrawn	-
10 Total advance to Advance Account accounted for as at 31/12/2019	<u>117,293.70</u>



Trần Thanh Hà
Director of Quang Nam PPMU

Quang Nam, 27 November 2020

Ngo Thi Phuoc Tuyen
Chief Accountant

Nguyen Thi Hang Thuong
Preparer

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project -
Additional Financing
Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the financial year
ended 31/12/2019

**STATEMENT OF SECOND GENERATION ADVANCE ACCOUNT
QUANG TRI PPMU**

For the period:	<i>Ended 31/12/2019</i>
Account Number	3900201015413
Depository bank	<i>Vietnam Bank for Agriculture and Rural Development - Quang Tri Branch</i>
Address	<i>01 - Le Quy Don - Dong Ha - Quang Tri</i>
Grant Agreement No.	0433-VIE(EF)
Currency unit	USD

	<u>Amount</u>
PART A: ACCOUNT ACTIVITY	
Opening balance	18,159.31
Add:	50,000.00
Total amount replenished by the CPMU	50,000.00
Deduct:	58,332.01
Total amount withdrawn	58,193.61
Service charges (if not included in the amount withdrawn)	138.40
Closing balance (31/12/2019)	<u>9,827.30</u>
PART B: ACCOUNT RECONCILIATION	
1 Amount advanced by the CPMU	35,051.78
2 Deduct: Total amount recovered by the CPMU	-
3 Present outstanding amount advanced to Advance Account as at 31/12/2019	<u>35,051.78</u>
4 Closing balance of Advance Account (31/12/2019)	9,827.30
5 Add: Amounts claimed and not yet credited	18,266.96
6 Add: Amounts withdrawn and not yet claimed	6,724.21
7 Deduct: Interest earned (if included in Imprest Account)	-
8 Add: Service charges (if not included in the lines 5 and 6 above)	233.31
9 Deduct: Counter-part fund not yet withdrawn	-
10 Total advance to Advance Account accounted for as at 31/12/2019	<u>35,051.78</u>



Nguyen Truong Khoa
Director of Quang Tri PPMU

Quang Tri, 27 November 2020

Nguyen Thi Huyen Trang
Chief Accountant

Nguyen Thi Huong
Preparer

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project -
Additional Financing
Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the financial year
ended 31/12/2019

**STATEMENT OF SECOND GENERATION ADVANCE ACCOUNT
THUA THIEN HUE PPMU**


For the period:	<i>Ended 31/12/2019</i>
Account Number	4000201010537
Depository bank	Vietnam Bank for Agriculture and Rural Development - Thua Thien Hue Branch
Address	10 Hoang Hoa Tham - Hue City
Grant Agreement No.	0433-VIE(EF)
Currency unit	USD


	<u>Amount</u>
PART A: ACCOUNT ACTIVITY	
Opening balance	5,028.00
Add:	52,503.06
Total amount replenished by the CPMU	52,500.00
Deduct:	41,673.59
Total amount withdrawn	41,662.05
Service charges (if not included in the amount withdrawn)	11.54
Closing balance (31/12/2019)	<u>15,857.47</u>

PART B: ACCOUNT RECONCILIATION

1	Amount advanced by the CPMU	51,470.70
2	Deduct: Total amount recovered by the CPMU	-
3	Present outstanding amount advanced to Advance Account as at 31/12/2019	<u>51,470.70</u>
4	Closing balance of Advance Account (31/12/2019)	15,857.47
5	Add: Amounts claimed and not yet credited	-
6	Add: Amounts withdrawn and not yet claimed	35,564.51
7	Deduct: Interest earned (if included in Imprest Account)	-
8	Add: Service charges (if not included in the lines 5 and 6 above)	48.72
9	Deduct: Counter-part fund not yet withdrawn	-
10	Total advance to Advance Account accounted for as at 31/12/2019	<u>51,470.70</u>


Le Ba Phuc
Director of Hue PPMU


Truong Nhat Thanh
Chief Accountant


Tran Thi Thu Hang
Preparer

Hue, 27 November 2020

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project -
Additional Financing
Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the financial year
ended 31/12/2019

**RECONCILIATION STATEMENT OF THIRD GENERATION ADVANCE ACCOUNT
NGOC LINH-QUANG NAM PAMB**

For the year:

Ended 31/12/2019

Account Number

4216201001537

Depository bank

Vietnam Bank for Agriculture and Rural Development - Quang Nam Branch

Address

6 Phan Boi Chau - Tam Ky City - Quang Nam

Loan Agreement No.

0433-VIE(EF)

Currency unit

USD

Amount

PART A: ACCOUNT ACTIVITY

Opening balance

3,535.54

Add:

2.12

Total amount replenished by the PPMU

-

Total interest earned

-

Deduct:

714.56

Total amount withdrawn

714.56

Closing balance (31/12/2019)

2,823.10

PART B: ACCOUNT RECONCILIATION

1 Amount advanced by the PPMU

4,051.76

2 Deduct: Total amount recovered by the PPMU

-

3 **Present outstanding amount advanced to Advance Account as at 31/12/2019**

4,051.76

4 Closing balance of Advance Account (31/12/2019)

2,823.10

5 Add: Amounts claimed and not yet credited

-

6 Add: Amounts withdrawn and not yet claimed

1,228.66

7 Deduct: Interest earned (if included in Imprest Account)

-

8 Add: Service charges (if not included in the lines 5 and 6 above)

-

9 Deduct: Counter-part fund not yet withdrawn

-


10 **Total advance to Advance Account accounted for as at 31/12/2019**


4,051.76



Tran Thanh Ha
Director of Quang Nam PPMU

Quang Nam, 27 November 2020


Ngo Thi Phuoc Tuyen
Chief Accountant


Nguyen Thi Hang Thuong
Preparer

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project -
Additional Financing
Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the financial year
ended 31/12/2019

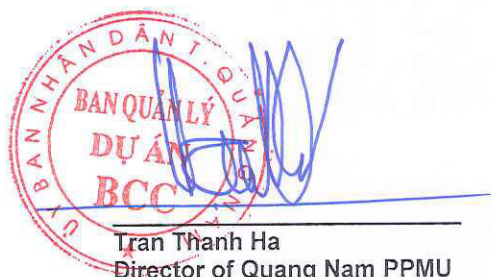
**RECONCILIATION STATEMENT OF THIRD GENERATION ADVANCE ACCOUNT
SAO LA-QUANG NAM PAMB**

For the year:	<i>Ended 31/12/2019</i>
Account Number	4217201002055
Depository bank	Vietnam Bank for Agriculture and Rural Development - Quang Nam Branch
Address	6 Phan Boi Chau - Tam Ky City - Quang Nam
Loan Agreement No.	0433-VIE(EF)
Currency unit	USD


	<u>Amount</u>
PART A: ACCOUNT ACTIVITY	
Opening balance	534.44
<u>Add:</u>	20,000.00
Total amount replenished by the PPMU	20,000.00
<u>Deduct:</u>	9,760.05
Total amount withdrawn	9,760.05
Closing balance (31/12/2019)	<u>10,774.39</u>

PART B: ACCOUNT RECONCILIATION

1 Amount advanced by the PPMU	27,713.92
2 Deduct: Total amount recovered by the PPMU	-
3 Present outstanding amount advanced to Advance Account as at 31/12/2019	<u>27,713.92</u>
4 Closing balance of Advance Account (31/12/2019)	10,774.39
5 Add: Amounts claimed and not yet credited	-
6 Add: Amounts withdrawn and not yet claimed	16,913.27
7 Deduct: Interest earned (if included in Imprest Account)	-
8 Add: Service charges (if not included in the lines 5 and 6 above)	26.26
9 Deduct: Counter-part fund not yet withdrawn	-
10 Total advance to Advance Account accounted for as at 31/12/2019	<u>27,713.92</u>



Tran Thanh Ha
Director of Quang Nam PPMU


Ngo Thi Phuoc Tuyen
Chief Accountant


Nguyen Thi Hang Thuong
Preparer

Quang Nam, 27 November 2020

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project -
Additional Financing
Grant Agreement No. 0433-VIE(EF)

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For the financial year
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**RECONCILIATION STATEMENT OF THIRD GENERATION ADVANCE ACCOUNT
SONG THANH-QUANG NAM PAMB**

For the year:	<i>Ended 31/12/2019</i>
Account Number	412201002628
Depository bank	Vietnam Bank for Agriculture and Rural Development - Quang Nam Branch
Address	6 Phan Boi Chau - Tam Ky City - Quang Nam
Loan Agreement No.	0433-VIE(EF)
Currency unit	USD

	<u>Amount</u>
PART A: ACCOUNT ACTIVITY	
Opening balance	4,177.86
Add:	20,000.00
Total amount replenished by the PPMU	20,000.00
Deduct:	12,739.18
Total amount withdrawn	12,739.18
Closing balance (31/12/2019)	<u>11,438.68</u>

PART B: ACCOUNT RECONCILIATION

1 Amount advanced by the PPMU	21,409.73
2 Deduct: Total amount recovered by the PPMU	-
3 Present outstanding amount advanced to Advance Account as at 31/12/2019	<u>21,409.73</u>
4 Closing balance of Advance Account (31/12/2019)	<u>11,438.68</u>
5 Add: Amounts claimed and not yet credited	-
6 Add: Amounts withdrawn and not yet claimed	9,924.85
7 Deduct: Interest earned (if included in Imprest Account)	-
8 Add: Service charges (if not included in the lines 5 and 6 above)	46.20
9 Deduct: Counter-part fund not yet withdrawn	-
10 Total advance to Advance Account accounted for as at 31/12/2019	<u>21,409.73</u>


Tran Thanh Ha
Director of Quang Nam PPMU

Quang Nam, 27 November 2020



Ngo Thi Phuoc Tuyen
Chief Accountant



Nguyen Thi Hang Thuong
Preparer

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project -
Additional Financing
Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the financial year
ended 31/12/2019

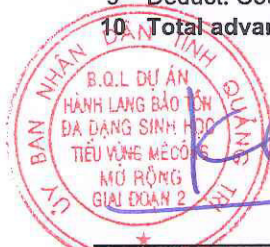
**STATEMENT OF THIRD GENERATION ADVANCE ACCOUNT
DAKRONG-QUANG TRI PAMB**

For the period:	<i>Ended 31/12/2019</i>
Account Number	3908201004349
Depository bank	<i>Vietnam Bank for Agriculture and Rural Development - Quang Tri Branch</i>
Address	<i>01 Le Quy Don - Dong Ha - Quang Tri</i>
Grant Agreement No.	0433-VIE(EF)
Currency unit	USD

	<u>Amount</u>
PART A: ACCOUNT ACTIVITY	
Opening balance	4,889.69
Add:	20,000.00
Total amount replenished by the PPMU	20,000.00
Deduct:	8,911.24
Total amount withdrawn	8,760.75
Service charges (if not included in the amount withdrawn)	150.48
Closing balance (31/12/2019)	<u>15,978.45</u>

PART B: ACCOUNT RECONCILIATION

1 Amount advanced by the PPMU	19,560.59
2 Deduct: Total amount recovered by the PPMU	-
3 Present outstanding amount advanced to Advance Account as at 31/12/2019	<u>19,560.59</u>
4 Closing balance of Advance Account (31/12/2019)	15,978.45
5 Add: Amounts claimed and not yet credited	-
6 Add: Amounts withdrawn and not yet claimed	3,317.19
7 Deduct: Interest earned (if included in Imprest Account)	-
8 Add: Service charges (if not included in the lines 5 and 6 above)	264.95
9 Deduct: Counter-part fund not yet withdrawn	-
10 Total advance to Advance Account accounted for as at 31/12/2019	<u>19,560.59</u>



Nguyen Truong Khoa
Director of Quang Tri PPMU

Quang Tri, 27 November 2020

Nguyen Thi Huyen Trang
Chief Accountant

Nguyen Thi Huong
Preparer

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project -
Additional Financing
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For the financial year
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**STATEMENT OF THIRD GENERATION ADVANCE ACCOUNT
BAC HUONG HOA - QUANG TRI PAMB**

For the period:	<i>Ended 31/12/2019</i>
Account Number	<i>3907201006677</i>
Depository bank	<i>Vietnam Bank for Agriculture and Rural Development - Quang Tri Branch</i>
Address	<i>01 Le Quy Don - Dong Ha - Quang Tri</i>
Grant Agreement No.	<i>0433-VIE(EF)</i>
Currency unit	<i>USD</i>

	<u>Amount</u>
PART A: ACCOUNT ACTIVITY	
Opening balance	3,613.29
Add:	20,000.00
Total amount replenished by the PPMU	20,000.00
Deduct:	9,098.43
Total amount withdrawn	8,965.48
Service charges (if not included in the amount withdrawn)	132.95
Closing balance (31/12/2019)	14,514.86

PART B: ACCOUNT RECONCILIATION

1 Amount advanced by the PPMU	16,853.06
2 Deduct: Total amount recovered by the PPMU	-
3 Present outstanding amount advanced to Advance Account as at 31/12/2019	16,853.06
4 Closing balance of Advance Account (31/12/2019)	14,514.86
5 Add: Amounts claimed and not yet credited	-
6 Add: Amounts withdrawn and not yet claimed	2,099.88
7 Deduct: Interest earned (if included in Imprest Account)	-
8 Add: Service charges (if not included in the lines 5 and 6 above)	238.32
9 Deduct: Counter-part fund not yet withdrawn	-
10 Total advance to Advance Account accounted for as at 31/12/2019	16,853.06



Nguyễn Trương Khoa
Director of Quang Tri PPMU

Quang Tri, 27 November 2020

Nguyễn Thị Huyền Trang
Chief Accountant

Nguyễn Thị Hương
Preparer

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project -
Additional Financing
Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the financial year
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**STATEMENT OF THIRD GENERATION ADVANCE ACCOUNT
SAO LA-THUA THIEN HUE PAMB**

For the period:

Ended 31/12/2019

Account Number

4008201003615

Depository bank

Vietnam Bank for Agriculture and Rural Development - A Luoi District Branch - Hue

Address

A Luoi Town - A Luoi District - Thu Thien Hue

Grant Agreement No.

0433-VIE(EF)

Currency unit

USD

PART A: ACCOUNT ACTIVITY

	Amount
Opening balance	45.88
Add:	11,800.00
Total amount replenished by the PPMU	11,800.00
Deduct:	11,315.08
Total interest transferred to a separate account	-
Service charges (if not included in the amount withdrawn)	10.20
Closing balance (31/12/2019)	530.80

PART B: ACCOUNT RECONCILIATION

1	Amount advanced by the PPMU	10,042.43
2	Deduct: Total amount recovered by the PPMU	-
3	Present outstanding amount advanced to Advance Account as at 31/12/2019	10,042.43
4	Closing balance of Advance Account (31/12/2019)	530.80
5	Add: Amounts claimed and not yet credited	-
6	Add: Amounts withdrawn and not yet claimed	9,492.36
7	Deduct: Interest earned (if included in Imprest Account)	-
8	Add: Service charges (if not included in the lines 5 and 6 above)	19.27
9	Deduct: Counter-part fund not yet withdrawn	-
10	Total advance to Advance Account accounted for as at 31/12/2019	10,042.43



Le Ba Phuc

Director of Hue PPMU

Hue, 27 November 2020

(Signature)
Truong Nhat Thanh
Chief Accountant

(Signature)
Tran Thi Thu Hang
Preparer

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project -
Additional Financing
Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the financial year
ended 31/12/2019

**STATEMENT OF THIRD GENERATION ADVANCE ACCOUNT
PHONG DIEN-THUA THIEN HUE PAMB**

For the period:

Ended 31/12/2019

Account Number

4001201003629

Depository bank

Vietnam Bank for Agriculture and Rural Development - Phong Dien District Branch - Hue

Address

Phong Dien Town - Phong Dien District - Thu Thien Hue

Grant Agreement No.

0433-VIE(EF)

Currency unit

USD

Amount

PART A: ACCOUNT ACTIVITY

Opening balance

100.42

Add:

12,500.00

Total amount replenished by the PPMU

12,500.00

Deduct:

8,481.23

Total amount withdrawn

8,472.73

Service charges (if not included in the amount withdrawn)

8.50

Closing balance (31/12/2019)

4,119.19

PART B: ACCOUNT RECONCILIATION

1	Amount advanced by the PPMU	10,099.89
2	Deduct: Total amount recovered by the PPMU	-
3	Present outstanding amount advanced to Advance Account as at 31/12/2019	<u>10,099.89</u>
4	Closing balance of Advance Account (31/12/2019)	4,119.19
5	Add: Amounts claimed and not yet credited	5,959.29
6	Add: Amounts withdrawn and not yet claimed	-
7	Deduct: Interest earned (if included in Imprest Account)	-
8	Add: Service charges (if not included in the lines 5 and 6 above)	21.41
9	Deduct: Counter-part fund not yet withdrawn	-
10	Total advance to Advance Account accounted for as at 31/12/2019	<u>10,099.89</u>



Le Ba Phuc

Director of Hue PPMU

Hue, 27 November 2020

Trương Nhật Thanh
Chief Accountant

Trần Thị Thu Hằng
Preparer

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project - Additional Financing
Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the financial year
ended 31/12/2019

STATEMENT OF GRANT WITHDRAWALS
For the financial year ended 31/12/2019

Withdrawal Application			Amount requested					Amount disbursed		Difference		
No.	Date	Unit	Advance	Goods	Village Block Grant	Workshop, Training, Capacity Building	Consulting service	Project Management	Total	Date	Amount of money	Difference
Advance Account												
007	22/4/2019	USD	-	-	-	62,861.32	17,480.81	78,961.07	159,303.20	6/11/2019	159,293.20	10.00 {a}
008	24/7/2019	USD	-	-	-	34,913.84	122,633.33	36,560.11	194,107.28	12/06/2019	194,097.28	10.00 {a}
009	24/12/2019	USD	-	-	-	47,936.33	124,605.21	87,458.11	259,999.65	-	-	-
			-	-	-	145,711.49	264,719.35	202,979.29	613,410.13			
			-	-	-				353,390.48			
			-	-	-				20.00			

Note:

{a} Bank charges



Nguyen Hung Trinh
Director

Ha Noi, 27 November 2020

Ngô Thị Thu Hiền
Chief Accountant

Ngô Thị Thu Hiền
Preparer

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project -
Additional Financing
Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the financial year
ended 31/12/2019

NOTES TO THE FINANCIAL STATEMENTS**1. GENERAL INFORMATION**

The Project of Greater Mekong Sub-region Biodiversity Conservation Corridors Project - Additional Financing and shall comprise the following two components::

- o Component 1: Strengthened planning and management of the biodiversity and forests in the protected areas and their surroundings in the Trung Truong Son landscape, including improved protected areas' operational management plans, enhanced community participation, strengthened conservation management of target species, and strengthened biodiversity planning and management at provincial level; and
- o Component 2: Landscapes conservation measures at the community level in the protected areas and their surroundings to facilitate financial sustainability and reduce greenhouse gas emissions, including improved financial sustainability through ecosystem services and payment for forest environmental services, improved sustainable forest management and carbon sequestration in forest landscapes, and establishing provincial monitoring, reporting and verification systems.

BCC-GEF Project focuses on management strengthening at 8 protected areas and their surroundings in the Trung Truong Son landscape in 3 provinces: Quang Nam, Quang Tri and Thua Thien Hue. These 8 protected areas are both in the List of planned protected areas to 2020 and 2030 in Annex I issued in conjunction with Decision 45/QĐ-TTg dated 8/1/2014 and Decision 1976/QĐ-TTg dated 30/10/2014 by Prime Minister.

The Project's started from 23/02/2016 and is expected to complete at 30/09/2019.

On 16/9/2019, the President issued Decision No. 1541/QĐ-CTN on amending and extending the closing date of the grant under the Grant Agreement for the project "Greater Mekong Sub-Region Biodiversity Conservation Corridors Project- Additional Financing". On 1/11/2019, ADB issued a letter of non- objection to extending the project's closing time from 30/09/2019 to 30/06/2020.

According to the Grant Agreement, total fund from ADB to the Project is USD 3,794,954.

Overall objectives of the Project:

- The objectives of the project is to strengthen management and maintenance of the ecological integrity of the protected areas and surrounding areas in the Trung Truong Son landscape of Vietnam; ensure sustainable forest ecosystem service and adaptation to climate change in the Trung Truong Son area that benefit for the livelihoods of local communities and contribute to economic growth of the area.

Specific objectives of the Project:

- To strengthen mechanism and community capacity in management of protected areas and their surroundings in Central Truong Son landscape, ensuring sustainable forest ecosystem service and adaptation to climate change to maintain the connection in the ecosystem in the areas;
- To strengthen landscape conservation at community level in protected areas and their surroundings to share benefits from the conservation and sustainable use of biodiversity; to supporting and establish tools that provide sustainable financing and reduce greenhouse gas emissions through ecosystem services and payments for environmental services.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)**2. ACCOUNTING CONVENTION AND ACCOUNTING PERIOD****Accounting convention**

The accompanying financial statements, expressed in Vietnam Dong (VND), are prepared under the historical cost. These financial statements are prepared per the requirements of the Asian Development Bank and in accordance with Vietnamese Accounting Standards, the public-sector administrative accounting policies issues under Circular No. 107/2017 / TT-BTC dated 10/10/2017 by the Ministry of Finance, replacing Decision 19/2006 / QD-BTC of 30 March 2006 by the Ministry of Finance.

Accounting period

The Project's fiscal year begins on 1 January and ends on 31 December.
This financial statements are prepared for the financial year ended 31/12/2019.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, which have been adopted by The Project Management Unit in the preparation of these financial statements, are as follows:

Receivables

Receivables are recognised on the basis of actual amounts at occurring transaction and amounts advance to suppliers in accordance with the terms of the contract

Payables

Payables are recognised on the basis of actual expenditure occurred and work was had official acceptance by PMU and supplier

Foreign currency translation

Transactions arising in foreign currencies are translated into Vietnam Dong (VND) at exchange rates ruling on the transaction date. Cash and liabilities balances denominated in foreign currencies are retranslated at the rates of exchange prevailing on the balance sheet date.

Recognition of funds and expenditures

Funds and expenditures are recognized when incurred. Details as follows:

- ADB fund are recognized when ADB directly fund to the first Advance Account or directly payment to suppliers during the year.
- The project management costs are recognised on the accrual basis including actual expenses incurred and payables owed to the supplier.

4. ADVANCE ACCOUNT

The Project opened the First, the Second and the Third Generation Advance Account at Thang Long branch and Provincial branch of Vietnam Bank for Agriculture and Rural Development. Payments out of Advance Accounts in accordance with the relevant covenants of Grant Agreement No. 0433 - VIE(EF) dated 04/09/2015 and relevant regulations established by the ADB. Amounts withdrawn from the Advance Account are used for the payments to contractors and contribution to the Second Generation Advance Account of each province.

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project -

Additional Financing

Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the financial year

ended 31/12/2019

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)**5. STATEMENTS OF RECEIPTS AND DISBURSEMENTS**

Statement of receipts and disbursements is prepared based on actual cash flows; Specifically:

Cash inflow is the actual cash flow received from the Asian Development Bank (ADB) or ADB's direct payment to the supplier.

Cash outflow is the actual cash paid out by The Project Management Unit or ADB for the project's cost items of this year and the amount paid for the supplier during current year and from the previous fiscal year transferred.

Closing balance is based on the beginning balance plus cash inflows and minus cash outflow for the year. This balance is reconciled with the balance sheet items as at the end of the financial year .

6. CASH*Unit: VNĐ*

Description	31/12/2019	31/12/2018
Cash at bank	15,811,093,686	16,967,392,601
Advance account	15,811,093,686	16,967,392,601
+ CPMU	13,239,740,135	15,614,798,459
+ Quang Nam	1,339,112,115	614,940,373
+ Quang Tri	758,108,961	617,765,238
+ Hue	474,132,475	119,888,531
Cash on hand	-	-
Total	15,811,093,686	16,967,392,601

7. OTHER RECEIVABLES*Unit: VNĐ*

Description	31/12/2019	31/12/2018
Bank charges	29,625,689	37,876,857
Personal income tax	-	-
Others (balance less than 10% of total receivables)	-	-
Total	29,625,689	37,876,857

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project -
Additional Financing
Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the financial year
ended 31/12/2019

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)**8. PROJECT IMPLEMENTING EXPENDITURES***Unit: VNĐ*

Description	Year 2019	Accumulated to 31/12/2019
Goods	-	-
Village Block Grant	-	-
Workshop, Training, Capacity Building	1,500,941,000	3,827,786,800
Consulting service	5,816,990,610	15,833,788,969
Project Management	3,948,858,615	13,445,219,770
Total	11,266,790,225	33,106,795,539

9. PAYABLES*Unit: VNĐ*

Description	31/12/2019	31/12/2018
Anh Minh Joint Stock Company	1,814,484,212	-
Thai Son Limited Company	45,070,000	-
Anh Minh Joint Stock Company	51,700,000	-
Ha Noi Trading and Environmental service Joint Stock Company	-	35,980,000
Greenfield Consulting and Development Co Ltd.,	977,305,738	1,423,157,240
Others (balance less than 10% of total payables)	261,810,100	366,655,500
Total	3,150,370,050	1,825,792,740

10. OTHER PAYABLES*Unit: VNĐ*

Description	31/12/2019	31/12/2018
Salaries and wages	-	122,618,200
Per diem allowance and operating	64,871,000	100,589,800
Other expense	-	2,532,280
Total	64,871,000	225,740,280

11. COUNTERPART FUND*Unit: VNĐ*

Description	Year 2019	Accumulated to 31/12/2019
Contribution from the Government of Viet Nam	605,291,151	1,393,942,551
Total	605,291,151	1,393,942,551

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project - Additional Financing
Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS
For the financial year ended
31/12/2019

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

12. ADB FUND

	The year ended 31/12/2019		Accumulated to 31/12/2019		
	Foreign currencies		Foreign currencies		
	USD	VND	USD	VND	VND equivalent
+ Advance account	353,410.48	-	1,757,274.14	-	40,463,183,986
+ Direct payment	-	-	-	3,438,548,025	3,438,548,025
	<u>353,410.48</u>	<u>-</u>	<u>1,757,274.14</u>	<u>3,438,548,025</u>	<u>43,901,732,011</u>

13. COMPARE AMOUNT IN FINANCIAL STATEMENTS AND LFIS

Unit	The year ended 31/12/2019		Accumulated to 31/12/2019	
	In Financial Statement	Difference	In Financial Statement	Difference
	LFIS		LFIS	
ADB Fund				
+ Advance account	353,410.48	353,410.48	1,757,274.14	1,757,274.14
+ Direct payment	-	-	3,438,548,025.00	3,438,548,025.00
				-
				-

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project -

Additional Financing

Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the financial year

ended 31/12/2019

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)**14. RECONCILIATION BETWEEN THE DISBURSEMENT ON THE STATEMENT OF RECEIPTS AND DISBURSEMENTS AND THE PROJECT IMPLEMENTING EXPENDITURES ON THE BALANCE SHEET AS AT 31/12/2019**

	31/12/2019 VND
Project implementing expenditures presented on Balance sheet	33,106,795,539
In which:	
Goods	-
Village Block Grant	-
Workshop, Training, Capacity Building	3,827,786,800
Consulting service	15,833,788,969
Project Management	13,445,219,770
Expenditure compared to Statement of receipts and disbursements = (1) - (2)+(3)	33,106,795,539
Accumulated disbursements to 31/12/2019 (1)	29,693,552,609
Closing balance of Receivables relating to expenditure as at 31/12/2019 (2)	-
Closing balance of payables relating to expenditure as at 31/12/2019 (3)	3,413,242,930
In which:	
- Payables to suppliers	3,150,370,050
- Tax and other payables to State Budget	4,793,040
- Payables to employees	193,208,840
- Other payables	64,871,000



Nguyen Hung Thinh
 Director

Ngo Thi Thu Hien
 Chief Accountant

Ngo Thi Thu Hien
 Preparer

Hanoi, 27 November 2020