

Audited Project Financial Statements

Project Number: 40253-023

Grant Number: 0433-VIE

Period covered: from 1 January 2020 to 31 December 2020

Viet Nam: Greater Mekong Subregion Biodiversity Conservation Corridors Project (Cambodia, Lao People's Democratic Republic, and Viet Nam)

Prepared by Central Project Management Unit, Ministry of Natural Resources and Environment; Quang Nam Provincial Project Management Unit, Quang Nam Provincial People's Committee; Quang Tri Provincial Project Management Unit, Quang Tri Provincial People's Committee and Thua Thien Hue Provincial Project Management Unit, Thua Thien Hue Provincial People's Committee

For the Asian Development Bank
Date received by ADB: 31 December 2021

The audited project financial statements are documents owned by the borrower. The views expressed herein do not necessarily represent those of ADB's Board of Directors, Management, or staff. These documents are made publicly available in accordance with ADB's Access to Information Policy and as agreed between ADB and the Ministry of Natural Resources and Environment, Quang Nam Provincial People's Committee, Quang Tri Provincial People's Committee and Thua Thien Hue Provincial People's Committee.

**PROJECT MANAGEMENT UNIT
GREATER MEKONG SUB-REGION BIODIVERSITY CONSERVATION CORRIDORS PROJECT-
ADDITIONAL FINANCING
(BCC – GEF PROJECT)
Grant Agreement No. 0433-VIE(EF)**

AUDITED FINANCIAL STATEMENTS

For the financial year ended 31/12/2020



PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project - Additional Financing
Grant Agreement No. 0433-VIE(EF)

TABLE OF CONTENTS

<u>CONTENTS</u>	<u>PAGES</u>
PART I	FINANCIAL STATEMENTS
	1
	Statement of the Project Management Unit
	2 - 3
	Statement of Compliance
	4
	Independent Auditor's report on the financial statements
	5 - 6
	Balance sheet
	7 - 8
	Statement of Funds and Expenditures
	9
	Statements of Receipts and Disbursements
	10
	Statement of actual expenditure compared to budget
	11
	Statement of first generation advance account
	12
	Statement of second generation advance account
	13 - 15
	Statement of third generation advance account
	16 - 22
	Statement of withdrawals
	23
	Notes to the financial statements
	24 - 29
PART II	REPORT OF INDEPENDENT AUDITOR ON COMPLIANCE
	30 - 32
APPENDIX 1	MANAGEMENT LETTER
	1 - 6

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project - Additional Financing
Grant Agreement No. 0433-VIE(EF)

PART I

FINANCIAL STATEMENTS

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project - Additional Financing
Grant Agreement No. 0433-VIE(EF)

STATEMENT OF THE PROJECT MANAGEMENT UNIT

The Project Management Unit of Greater Mekong subregion biodiversity conservation corridors project (BCC-GEF Project) ("The Project Management Unit") presents this report together with the financial statements of the Greater Mekong Sub-region Biodiversity Conservation Corridors Project - Additional Financing (BCC-GEF Project) ("the Project") for the financial year ended 31/12/2020.

Project Management Unit

The members of The Project Management Unit who held office during the year and at the date of this report are as follows:

At CPMU

Mr.	Nguyen Hung Thinh	Director
Ms.	Ngo Thi Thu Hien	Chief Accountant
Ms.	Nguyen Thi Thanh Hai	Coordinator

At Quang Nam PPMU

Mr.	Tran Thanh Ha	Director
Ms.	Ngo Thi Phuoc Tuyen	Chief Accountant
Ms.	Nguyen Thi Hang Thuong	Accounting Assistant

At Quang Tri PPMU

Mr.	Nguyen Truong Khoa	Director
Ms.	Nguyen Thi Huyen Trang	Chief Accountant
Ms.	Luu Thi Binh	Coordinator

At Hue PPMU

Mr.	Le Ba Phuc	Director
Mr.	Truong Nhat Thanh	Chief Accountant
Ms.	Tran Thi Thu Hang	Accounting Assistant

The Project Management Unit's Statement of Responsibility

The Project Management Unit is responsible for preparing the Project's financial statements, which give a true and fair view of the balances of assets, liabilities and funds as at 31/12/2020 as well as the receipts and disbursements of the Project, actual expenditure for the financial year ended 31/12/2020, in accordance with the accounting policies set out in Note 2 and Note 3 of the Notes to the financial statements and the covenants contained in Grant Agreement No. 0433-VIE(EF). In preparing these financial statements, the Project Management Unit is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are responsible and prudent;
- State whether applicable accounting policies have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Design and implement an effective internal control for the purpose of properly preparing and presenting the financial statements so as to minimize risks and frauds.

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project - Additional Financing
Grant Agreement No. 0433-VIE(EF)

STATEMENT OF THE PROJECT MANAGEMENT UNIT (CONT'D)

The Project Management Unit is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Project and ensuring that the funds have been used as intended for the Project. The CPMU prepares a general report on the basis of the financial statements of the provinces formulated and submitted to the CPMU. The Project Management Unit is also responsible for safeguarding the assets of the Project and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The Project Management Unit confirms that they have complied with the above requirements in preparing these financial statements.

For and on behalf of The Project Management Unit,




Nguyen Hung Thinh
Director

Hanoi, 30 June 2021

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project - Additional Financing
Grant Agreement No. 0433-VIE(EF)

STATEMENT OF COMPLIANCE

The Project Management Unit commits the following things:

- The Project's financial statements are free from material misstatement, whether due to fraud or error and give a true and fair view of balance of assets, liabilities and funds as at the financial year ended as well as the funds received and disbursements made for the year;
- Grant withdrawals is only used for Greater Mekong Sub-region Biodiversity Conservation Corridors Project (The BCC- GEF Project);
- The Project Management Unit complies with the relevant laws and regulations. (However, in the event of conflict between the ADBs policies and procedures and the corresponding law of the borrower's government, the ADB's policies and procedures will be prioritized);
- Carry out advance procedures through the advance account have been applied in accordance with the Asian Development Bank's Disbursement Handbook;
- Supporting documents are fully maintained to validate the request in the Statement of Expenditures (SOE), if any, on the reimbursement of eligible costs and payment to Advance Account; and
- Maintain effective internal control, including controls over procurement process.

For and on behalf of The Project Management Unit,



Nguyen Hung Thinh
Director

Hanoi, 30 June 2021

INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS

To: **Project Management Unit
Greater Mekong Sub-region Biodiversity Conservation Corridors Project - Additional
Financing (BCC – GEF Project)**

Auditor's Opinion

We have audited the accompanying Balance sheet as at 31/12/2020, Statement of Funds and Expenditures, Statements of Receipts and Disbursements, Statement of actual expenditure compared to budget, Statement of advance accounts, Statement of Grant withdrawals for the financial year ended 31/12/2020 and the Notes to the financial statements (collectively referred to as "the financial statements") of the Greater Mekong Sub-region Biodiversity Conservation Corridors Project - Additional Financing ("the Project BCC-GEF").

In our opinion, the accompanying Financial Statements present fairly, in all material respects, the balances of assets, liabilities and funds as at 31/12/2020, as well as of the funds received, expenditures and disbursement of the Project for the financial year ended 31/12/2020, in accordance with the basis of the principal accounting policies described in the Notes to the Financial Statements.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing ("ISAs"). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of Project Management Unit in accordance with the international Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Accounting basis and usage limit

As mentioned in Notes 2 and 3 of the Notes to the Financial Statements, the accompanying financial statements are prepared and presented at the request of the Asian Development Bank, Grant Agreement No. 0433-VIE(EF) on 04/09/2015 and specific accounting policies listed in Notes 2 and 3. The financial statements are prepared to assist the Project to meet the requirements of the Asian Development Bank.

Responsibility of The Project Management Unit for the Financial Statements

The Project Management Unit of Greater Mekong Sub-region Biodiversity Conservation Corridors Project - Additional Financing ("The Project Management Unit") is responsible for the preparation and presentation of these financial statements in accordance with regulations on preparation and presentation of financial statements set out in Note II and Note III of the Notes to the financial statements and for such internal control as the Project Management Unit determines is necessary to enable the preparation of financial statements that are free from material misstatement whether due to fraud or error.

INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS (CONT'D)

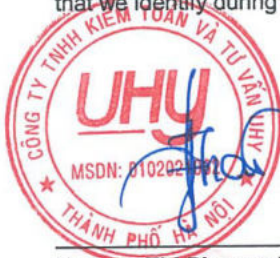
Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Project's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by The Project Management Unit.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with The Project Management Unit regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies (if any) in internal control that we identify during our audit.



Nguyễn Thị Phương Thao
Deputy General Director

Auditor's Practicing Certificate No. 0933-2018-112-1

For and on behalf of

UHY Auditing and Consulting Company Limited

Hanoi, 30 June 2021

Nguyễn Thị Thu Hà
Auditor

Auditor's Practicing Certificate No. 2277-2018-112-1

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project -
 Additional Financing
 Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the financial year
 ended 31/12/2020

BALANCE SHEET

As at 31/12/2020

	Note	31/12/2020 VND	01/01/2020 VND
ASSETS			
I. Current assets		21,576,710,422	15,840,719,375
Cash	6	21,555,072,845	15,811,093,686
Cash in bank, state treasury		21,555,072,845	15,811,093,686
Accounts receivable		21,637,577	29,625,689
Other receivables	7	21,637,577	29,625,689
II. Non - current assets		67,566,663,489	33,106,795,539
Tangible fixed assets		1,737,169,550	-
Historical cost		1,962,893,000	-
Accumulated depreciation		(225,723,450)	-
Non-tangible fixed assets		254,150,000	-
Historical cost		288,500,000	-
Accumulated amortization		(34,350,000)	-
Project implementing expenditures	8	65,575,343,939	33,106,795,539
Project implementing expenditures		65,575,343,939	33,106,795,539
TOTAL ASSETS		89,143,373,911	48,947,514,914

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project -
Additional Financing
Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the financial year
ended 31/12/2020

BALANCE SHEET (CONT'D)

As at 31/12/2020

	Note	31/12/2020 VND	01/01/2020 VND
RESOURCES			
I. Liabilities		11,361,925,000	3,421,387,450
Payables to suppliers	9	10,691,309,895	3,150,370,050
Taxes and amounts payable to the State budget		124,850,865	12,937,560
Payables to employee		24,816,240	193,208,840
Other payables	10	520,948,000	64,871,000
II. Funds		77,781,448,911	45,526,127,464
Project funds		75,941,407,677	45,462,674,562
Counterpart fund - CPMU		714,926,028	167,000,000
Counterpart fund - PPMU	11	1,935,634,204	1,393,942,551
ADB fund	12	73,290,847,445	43,901,732,011
Other fund		1,840,041,234	63,452,902
Budget resources used to acquire fixed assets		1,991,319,550	-
Exchange rate differences		(151,278,316)	63,452,902
TOTAL RESOURCES		89,143,373,911	48,947,514,914

OFF-BALANCE SHEET ITEMS

Items	31/12/2020	01/01/2020
Foreign currencies		
USD	1,059,005.23	691,053.04



Nguyen Hung Thinh
 Director

Hanoi, 30 June 2021

Ngo Thi Thu Hien
 Chief Accountant

Ngo Thi Thu Hien
 Preparer

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project - Additional Financing
Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the financial year
ended 31/12/2020

STATEMENT OF FUNDS AND EXPENDITURES

For the financial year ended 31/12/2020

Unit: VND

No.	Contents	For the financial year ended 31/12/2020				Accumulated to 31/12/2020			
		ADB	Counterpart	Others	Total	ADB	Counterpart	Others	Total
I.	RECEIPTS	29,389,115,434	1,089,617,681	-	30,478,733,115	73,290,847,445	2,650,560,232	-	75,941,407,677
1	ADB fund	29,389,115,434	-	-	29,389,115,434	73,290,847,445	-	-	73,290,847,445
2	Counterpart fund	-	1,089,617,681	-	1,089,617,681	-	2,650,560,232	-	2,650,560,232
3	Other funds	-	-	-	-	-	-	-	-
II.	EXPENDITURES	31,378,930,719	1,089,617,681	-	32,468,548,400	62,924,783,707	2,650,560,232	-	65,575,343,939
1	Goods	8,217,837,983	-	-	8,217,837,983	7,642,813,983	-	-	7,642,813,983
2	Village Block Grant	7,726,013,300	-	-	7,726,013,300	7,726,013,000	-	-	7,726,013,000
3	Workshop, Training, Capacity Building	2,146,144,000	-	-	2,146,144,000	6,238,580,800	-	-	6,238,580,800
4	Consulting services	8,161,403,996	-	-	8,161,403,996	23,995,192,965	-	-	23,995,192,965
5	Project Management	5,127,531,440	1,089,617,681	-	6,217,149,121	17,322,182,959	2,650,560,232	-	19,972,743,191
	DIFFERENCE BETWEEN FUNDS AND EXPENDITURES								
III.	OPENING BALANCE	12,355,879,023	-	-	12,355,879,023	-	-	-	-
IV.	CLOSING BALANCE	10,366,063,738	-	-	10,366,063,738	10,366,063,738	-	-	10,366,063,738



Nguyen Hung Thinh
Director

Hanoi, 30 June 2021

Ngô Thị Thu Hiền
Chief Accountant

Ngô Thị Thu Hiền
Preparer

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project - Additional Financing

Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the financial year

ended 31/12/2020

STATEMENTS OF RECEIPTS AND DISBURSEMENTS

For the financial year ended 31/12/2020

Unit: VND

No.	Contents	For the financial year ended 31/12/2020				Accumulated to 31/12/2020			
		ADB	Counterpart	Others	Total	ADB	Counterpart	Others	Total
I.	RECEIPTS	29,389,115,434	1,089,617,681	-	30,478,733,115	73,290,847,445	2,650,560,232	-	75,941,407,677
1	ADB fund	29,389,115,434	-	-	29,389,115,434	73,290,847,445	-	-	73,290,847,445
2	Counterpart fund	-	1,089,617,681	-	1,089,617,681	-	2,650,560,232	-	2,650,560,232
3	Other funds	-	-	-	-	-	-	-	-
II.	DISBURSEMENTS	23,488,413,114	1,089,617,681	-	24,578,030,795	51,682,709,572	2,650,560,232	-	54,333,269,804
1	Goods	5,350,381,983	-	-	5,350,381,983	5,350,381,983	-	-	5,350,381,983
2	Village Block Grant	6,385,587,000	-	-	6,385,587,000	6,385,587,000	-	-	6,385,587,000
3	Workshop, Training, Capacity Building	1,312,475,000	-	-	1,312,475,000	5,051,971,800	-	-	5,051,971,800
4	Consulting services	5,788,978,162	-	-	5,788,978,162	18,737,103,581	-	-	18,737,103,581
5	Project Management	4,650,990,969	1,089,617,681	-	5,740,608,650	16,157,665,208	2,650,560,232	-	18,808,225,440
	DIFFERENCE BETWEEN RECEIPTS AND DISBURSEMENTS								
III.	OPENING BALANCE	15,707,435,553	-	-	15,707,435,553	-	-	-	-
IV.	CLOSING BALANCE	21,608,137,873	-	-	21,608,137,873	21,608,137,873	-	-	21,608,137,873

Represented by

Cash at bank

Exchange rate difference

Other receivables

Taxes and amounts payable to the State budget

21,555,072,845

151,278,316

21,637,577

(119,850,865)

21,608,137,873

Nguyen Hung Thinh
Director

Hanoi, 30 June 2021

Ngo Thi Thu Hien
Chief Accountant

Ngo Thi Thu Hien
Preparer

The financial statements should be read in conjunction with accompanying note.

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project - Additional Financing
Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the financial year
ended 31/12/2020

STATEMENT OF ACTUAL EXPENDITURE COMPARED TO BUDGET

For the financial year ended 31/12/2020

Unit: VND

No.	Contents	ADB fund				Counterpart fund			
		Authorized estimate budget (A)	Actual expenses (B)	Difference (A)-(B)	Rate	Authorized estimate budget (C)	Actual expenses (D)	Difference (C)-(D)	Rate
1	Goods	11,146,793,000	7,642,813,983	(3,503,979,017)	-31%	-	-	-	-
2	Village Block Grant	8,967,015,000	7,726,013,300	(1,241,001,700)	-14%	-	-	-	-
3	Workshop, Training, Capacity Building	2,928,252,410	2,410,794,000	(517,458,410)	-18%	-	-	-	-
4	Consulting services	14,221,976,590	8,161,403,996	(6,060,572,594)	-43%	-	-	-	-
5	Project Management	8,944,330,000	5,437,905,440	(3,506,424,560)	-39%	1,147,228,000	1,089,617,681	(57,610,319)	-5%
Total		46,208,367,000	31,378,930,719	(14,829,436,281)	-32%	1,147,228,000	1,089,617,681	(57,610,319)	-5%

(A) According to Decision No. 321/QĐ-TCMT dated 26 March 2020 of the Vietnam Environment Administration, approving the operational plan in 2020 and Decision No. 1380/QĐ-TCMT dated 12 November 2020 of the Vietnam Environment Administration, adjusting and supplementing the detailed operation plan 2020.

(C) According to the approved plan for counterpart funds in CPMU, Quang Nam PPMU and Quang Tri PPMU:

- Decision No. 192/QĐ-TCMT dated 21 February 2020 and Decision No. 1249/QĐ-TCMT dated 15 October 2020 of the Vietnam Environment Administration
- Decision No. 692/QĐ-UBND dated 13 March 2020 and Decision No. 4017/QĐ-UBND dated 31 December 2020 of the People's Committee of Quang Tri
- Decision No. 289/QĐ-UBND dated 22 January 2020 of the People's Committee of Quang Nam



Nguyen Hung Thinh
Director

Hanoi, 30 June 2021

Ngo Thi Thu Hien
Chief Accountant

Ngo Thi Thu Hien
Preparer

The financial statements should be read in conjunction with accompanying note.

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project -
Additional Financing
Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the financial year
ended 31/12/2020

**STATEMENT OF FIRST GENERATION ADVANCE ACCOUNT
CPMU**

For the year:	<i>Ended 31/12/2020</i>
Account Number	1300201233016
Depository bank	Vietnam Bank for Agriculture and Rural Development - Thang Long Branch
Address	4 Pham Ngoc Thach - Dong Da District - Ha Noi
Loan Agreement No.	0433-VIE(EF)
Currency unit	USD

Amount

PART A: ACCOUNT ACTIVITY

Opening balance	572,653.12
Add:	1,262,991.41
Total amount replenished by the ADB	1,262,991.41
Deduct:	1,250,459.82
Total amount withdrawn	1,249,917.70
Bank charges (If not included in the amount withdrawn)	542.12
Closing balance	<u>585,184.71</u>

PART B: ACCOUNT RECONCILIATION

1 Amount advanced by the ADB	1,800,000.00
2 Deduct: Total amount recovered by the ADB	-
3 Total amount advanced to Advance Account as at 31/12/2020	<u>1,800,000.00</u>
4 Closing balance of Advanced Account as at 31/12/2020	585,184.71
5 Add: Amounts claimed and not yet credited	-
6 Add: Amounts withdrawn and not yet claimed	1,214,140.90
7 Deduct: Interest earned (if included in Advanced Account)	-
8 Add: Bank charges (if not included in the lines 5 and 6 above)	674.39
9 Deduct: Counter-part fund not yet withdrawn	-
10 Total advance to Advanced Account accounted for as at 31/12/2020	<u>1,800,000.00</u>



Nguyễn Hưng Thịnh
Director

Hanoi, 30 June 2021

Ngo Thi Thu Hien
Chief Accountant

Ngo Thi Thu Hien
Preparer

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project -
Additional Financing
Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the financial year
ended 31/12/2020

STATEMENT OF SECOND GENERATION ADVANCE ACCOUNT
QUANG NAM PPMU

For the year:	Ended 31/12/2020
Account Number	4200201005694
Depository bank	Vietnam Bank for Agriculture and Rural Development - Quang Nam Branch
Address	6 Phan Boi Chau - Tam Ky City - Quang Nam
Loan Agreement No.	0433-VIE(EF)
Currency unit	USD

	Amount
PART A: ACCOUNT ACTIVITY	
Opening balance	32,535.68
Add:	325,000.00
Total amount replenished by the CPMU	325,000.00
Deduct:	105,799.98
Total amount withdrawn	105,799.98
Closing balance (31/12/2020)	251,735.70

PART B: ACCOUNT RECONCILIATION

1 Amount advanced by the CPMU	357,535.68
2 Deduct: Total amount recovered by the CPMU	-
3 Present outstanding amount advanced to Imprest Account as at 31/12/2020	357,535.68
4 Closing balance of Imprest Account (31/12/2020)	251,735.70
5 Add: Amounts claimed and not yet credited	-
6 Add: Amounts withdrawn and not yet claimed	105,799.98
7 Deduct: Interest earned (if included in Imprest Account)	-
8 Add: Service charges (if not included in the lines 5 and 6 above)	-
9 Deduct: Counter-part fund not yet withdrawn	-
10 Total advance to Imprest Account accounted for as at 31/12/2020	357,535.68


Trần Thanh Hà
Director of Quang Nam PPMU

Quang Nam, 30 June 2021



Ngo Thi Phuoc Tuyen
Chief Accountant



Nguyen Thi Hang Thuong
Preparer

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project -
Additional Financing
Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the financial year
ended 31/12/2020

STATEMENT OF SECOND GENERATION ADVANCE ACCOUNT
QUANG TRI PPMU

For the year:	Ended 31/12/2020
Account Number	3900201015413
Depository bank	Vietnam Bank for Agriculture and Rural Development - Quang Tri Branch
Address	01 - Le Quy Don - Dong Ha - Quang Tri
Grant Agreement No.	0433-VIE(EF)
Currency unit	USD

Amount

PART A: ACCOUNT ACTIVITY

Opening balance	9,827.30
Add:	301,000.00
Total amount replenished by the CPMU	301,000.00
Deduct:	290,198.93
Total amount withdrawn	290,198.93
Closing balance (31/12/2020)	<u>20,628.37</u>

PART B: ACCOUNT RECONCILIATION

1 Amount advanced by the CPMU	50,110.22
2 Deduct: Total amount recovered by the CPMU	-
3 Present outstanding amount advanced to Imprest Account as at 31/12/2020	<u>50,110.22</u>
4 Closing balance of Imprest Account (31/12/2020)	20,628.37
5 Add: Amounts claimed and not yet credited	-
6 Add: Amounts withdrawn and not yet claimed	29,481.85
7 Deduct: Interest earned (if included in Imprest Account)	-
8 Add: Service charges (if not included in the lines 5 and 6 above)	-
9 Deduct: Counter-part fund not yet withdrawn	-
10 Total advance to Imprest Account accounted for as at 31/12/2020	<u>50,110.22</u>



Nguyen Truong Khoa
Director of Quang Tri PPMU

Quang Tri, 30 June 2021

Nguyen Thi Huyen Trang
Chief Accountant

Nguyen Thi Huyen Trang
Preparer

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project -

Additional Financing

Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the financial year

ended 31/12/2020

**STATEMENT OF SECOND GENERATION ADVANCE ACCOUNT
THUA THIEN HUE PPMU**

For the year:

Ended 31/12/2020

Account Number

4000201010537

Depository bank

Vietnam Bank for Agriculture and Rural Development - Thua Thien Hue Branch

Address

10 Hoang Hoa Tham - Hue City

Grant Agreement No.

0433-VIE(EF)

Currency unit

USD

Amount**PART A: ACCOUNT ACTIVITY**

Opening balance

15,857.47

Add:

282,000.00

Total amount replenished by the CPMU

282,000.00

Deduct:

283,452.21

Total amount withdrawn

283,410.71

Service charges (if not included in the amount withdrawn)

41.50

Closing balance (31/12/2020)

14,405.26**PART B: ACCOUNT RECONCILIATION**

1	Amount advanced by the CPMU	163,419.53
2	Deduct: Total amount recovered by the CPMU	-
3	Present outstanding amount advanced to Imprest Account as at 31/12/2020	<u>163,419.53</u>
4	Closing balance of Imprest Account (31/12/2020)	14,405.26
5	Add: Amounts claimed and not yet credited	-
6	Add: Amounts withdrawn and not yet claimed	148,924.05
7	Deduct: Interest earned (if included in Imprest Account)	-
8	Add: Service charges (if not included in the lines 5 and 6 above)	90.22
9	Deduct: Counter-part fund not yet withdrawn	-
10	Total advance to Imprest Account accounted for as at 31/12/2020	<u>163,419.53</u>



Le Ba Phuc
Director of Hue PPMU

Truong Nhat Thanh
Chief Accountant

Tran Thi Thu Hang
Preparer

Hue, 30 June 2021

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project -

Additional Financing

Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the financial year

ended 31/12/2020

**RECONCILIATION STATEMENT OF THIRD GENERATION ADVANCE ACCOUNT
NGOC LINH-QUANG NAM PAMB**

For the year:

Ended 31/12/2020

Account Number

4216201001537

Depository bank

Vietnam Bank for Agriculture and Rural Development - Quang Nam Branch

Address

6 Phan Boi Chau - Tam Ky City - Quang Nam

Loan Agreement No.

0433-VIE(EF)

Currency unit

USD

Amount**PART A: ACCOUNT ACTIVITY**

Opening balance

2,823.10

Add:

Total amount replenished by the PPMU

-

-

Deduct:

Total amount withdrawn

532.02

532.02

Closing balance (31/12/2020)

2,291.08**PART B: ACCOUNT RECONCILIATION**

- 1 Amount advanced by the PPMU
- 2 Deduct: Total amount recovered by the PPMU
- 3 Present outstanding amount advanced to Imprest Account as at 31/12/2020
- 4 Closing balance of Imprest Account (31/12/2020)
- 5 Add: Amounts claimed and not yet credited
- 6 Add: Amounts withdrawn and not yet claimed
- 7 Deduct: Interest earned (if included in Imprest Account)
- 8 Add: Service charges (if not included in the lines 5 and 6 above)
- 9 Deduct: Counter-part fund not yet withdrawn
- 10 Total advance to Imprest Account accounted for as at 31/12/2020

2,823.10

-

2,823.102,291.08

-

532.02

-

-

-

2,823.10


Trần Thanh Hà
Director of Quang Nam PPMU

Quang Nam, 30 June 2021



Ngo Thi Phuoc Tuyen
Chief Accountant



Nguyen Thi Hang Thuong
Preparer

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project -
Additional Financing
Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the financial year
ended 31/12/2020

**RECONCILIATION STATEMENT OF THIRD GENERATION ADVANCE ACCOUNT
SAO LA-QUANG NAM PAMB**

For the year:	<i>Ended 31/12/2020</i>
Account Number	4217201002055
Depository bank	Vietnam Bank for Agriculture and Rural Development - Quang Nam Branch
Address	6 Phan Boi Chau - Tam Ky City - Quang Nam
Loan Agreement No.	0433-VIE(EF)
Currency unit	USD

Amount

PART A: ACCOUNT ACTIVITY

Opening balance	10,774.39
Add:	38,000.00
Total amount replenished by the PPMU	
Deduct:	29,934.75
Total amount withdrawn	29,918.40
Service charges (if not included in the amount withdrawn)	16.35
Closing balance (31/12/2020)	<u>18,839.64</u>

PART B: ACCOUNT RECONCILIATION

1 Amount advanced by the PPMU	48,774.39
2 Deduct: Total amount recovered by the PPMU	-
3 Present outstanding amount advanced to Imprest Account as at 31/12/2020	<u>48,774.39</u>
4 Closing balance of Imprest Account (31/12/2020)	18,839.64
5 Add: Amounts claimed and not yet credited	-
6 Add: Amounts withdrawn and not yet claimed	29,918.40
7 Deduct: Interest earned (if included in Imprest Account)	-
8 Add: Service charges (if not included in the lines 5 and 6 above)	16.35
9 Deduct: Counter-part fund not yet withdrawn	-
10 Total advance to Imprest Account accounted for as at 31/12/2020	<u>48,774.39</u>



Tran Thanh Ha
Director of Quang Nam PPMU

Quang Nam, 30 June 2021


Ngo Thi Phuoc Tuyen
Chief Accountant


Nguyen Thi Hang Thuong
Preparer

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project -

Additional Financing

Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the financial year

ended 31/12/2020

**RECONCILIATION STATEMENT OF THIRD GENERATION ADVANCE ACCOUNT
SONG THANH-QUANG NAM PAMB**

For the year:	Ended 31/12/2020
Account Number	412201002628
Depository bank	Vietnam Bank for Agriculture and Rural Development - Quang Nam Branch
Address	6 Phan Boi Chau - Tam Ky City - Quang Nam
Loan Agreement No.	0433-VIE(EF)
Currency unit	USD

Amount**PART A: ACCOUNT ACTIVITY**

Opening balance	11,438.68
<u>Add:</u>	30,000.00
Total amount replenished by the PPMU	30,000.00
<u>Deduct:</u>	27,083.52
Total amount withdrawn	27,076.92
Service charges (if not included in the amount withdrawn)	6.60
Closing balance (31/12/2020)	<u>14,355.16</u>

PART B: ACCOUNT RECONCILIATION

1 Amount advanced by the PPMU	41,438.68
2 Deduct: Total amount recovered by the PPMU	-
3 Present outstanding amount advanced to Imprest Account as at 31/12/2020	<u>41,438.68</u>
4 Closing balance of Imprest Account (31/12/2020)	14,355.16
5 Add: Amounts claimed and not yet credited	-
6 Add: Amounts withdrawn and not yet claimed	27,076.92
7 Deduct: Interest earned (if included in Imprest Account)	-
8 Add: Service charges (if not included in the lines 5 and 6 above)	6.60
9 Deduct: Counter-part fund not yet withdrawn	-
10 Total advance to Imprest Account accounted for as at 31/12/2020	<u>41,438.68</u>



Trần Thanh Hà
Director of Quang Nam PPMU

Quang Nam, 30 June 2021

Ngo Thi Phuoc Tuyen
Chief Accountant

Nguyen Thi Hang Thuong
Preparer

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project -
Additional Financing
Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the financial year
ended 31/12/2020

**STATEMENT OF THIRD GENERATION ADVANCE ACCOUNT
DAKRONG-QUANG TRI PAMB**

For the year:

Ended 31/12/2020

Account Number

3908201004349

Depository bank

Vietnam Bank for Agriculture and Rural Development - Quang Tri Branch

Address

01 Le Quy Don - Dong Ha - Quang Tri

Grant Agreement No.

0433-VIE(EF)

Currency unit

USD

Amount

PART A: ACCOUNT ACTIVITY

Opening balance

15,978.45

Add:

124,000.00

Total amount replenished by the PPMU

124,000.00

Deduct:

82,335.74

Total amount withdrawn

82,335.74

Closing balance (31/12/2020)

57,642.71

PART B: ACCOUNT RECONCILIATION

1 Amount advanced by the PPMU

139,978.48

2 Deduct: Total amount recovered by the PPMU

-

3 Present outstanding amount advanced to Imprest Account as at 31/12/2020

139,978.48

4 Closing balance of Imprest Account (31/12/2020)

57,642.71

5 Add: Amounts claimed and not yet credited

-

6 Add: Amounts withdrawn and not yet claimed

82,335.77

7 Deduct: Interest earned (if included in Imprest Account)

-

8 Add: Service charges (if not included in the lines 5 and 6 above)

-

9 Deduct: Counter-part fund not yet withdrawn

-

10 Total advance to Imprest Account accounted for as at 31/12/2020

139,978.48



 Nguyen Truong Khoa
 Director of Quang Tri PPMU

Quang Tri, 30 June 2021

 Nguyen Thi Huyen Trang
 Chief Accountant

 Nguyen Thi Huyen Trang
 Preparer

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project -
Additional Financing
Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the financial year
ended 31/12/2020

**STATEMENT OF THIRD GENERATION ADVANCE ACCOUNT
BAC HUONG HOA - QUANG TRI PAMB**

For the year:	Ended 31/12/2020
Account Number	3907201006677
Depository bank	Vietnam Bank for Agriculture and Rural Development - Quang Tri Branch
Address	01 Le Quy Don - Dong Ha - Quang Tri
Grant Agreement No.	0433-VIE(EF)
Currency unit	USD

	<u>Amount</u>
PART A: ACCOUNT ACTIVITY	
Opening balance	14,514.86
Add:	131,000.00
Total amount replenished by the PPMU	131,000.00
Deduct:	86,325.05
Total amount withdrawn	86,325.05
Closing balance	<u>59,189.81</u>

PART B: ACCOUNT RECONCILIATION

1	Amount advanced by the PPMU	143,701.52
2	Deduct: Total amount recovered by the PPMU	-
3	Present outstanding amount advanced to Imprest Account as at 31/12/2020	<u>143,701.52</u>
4	Closing balance of Imprest Account (31/12/2020)	59,189.81
5	Add: Amounts claimed and not yet credited	-
6	Add: Amounts withdrawn and not yet claimed	84,511.71
7	Deduct: Interest earned (if included in Imprest Account)	-
8	Add: Service charges (if not included in the lines 5 and 6 above)	-
9	Deduct: Counter-part fund not yet withdrawn	-
10	Total advance to Imprest Account accounted for as at 31/12/2020	<u>143,701.52</u>



Nguyen Truong Khoa
Director of Quang Tri PPMU

Quang Tri, 30 June 2021

Nguyen Thi Huyen Trang
Chief Accountant

Nguyen Thi Huyen Trang
Preparer

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project -
Additional Financing
Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the financial year
ended 31/12/2020

**STATEMENT OF THIRD GENERATION ADVANCE ACCOUNT
SAO LA-THUA THIEN HUE PAMB**

For the year:

Ended 31/12/2020

Account Number

4008201003615

Depository bank

Vietnam Bank for Agriculture and Rural Development - A Luoi District Branch - Hue

Address

A Luoi Town - A Luoi District - Thu Thien Hue

Grant Agreement No.

0433-VIE(EF)

Currency unit

USD

Amount

PART A: ACCOUNT ACTIVITY

Opening balance

530.80

Add:

125,000.00

Total amount replenished by the PPMU

125,000.00

Deduct:

112,107.31

Total amount withdrawn

112,081.98

Service charges (if not included in the amount withdrawn)

25.33

Closing balance (31/12/2020)

13,423.49

PART B: ACCOUNT RECONCILIATION

1	Amount advanced by the PPMU	62,179.93
2	Deduct: Total amount recovered by the PPMU	-
3	Present outstanding amount advanced to Imprest Account as at 31/12/2020	<u>62,179.93</u>
4	Closing balance of Imprest Account (31/12/2020)	13,423.49
5	Add: Amounts claimed and not yet credited	-
6	Add: Amounts withdrawn and not yet claimed	48,711.84
7	Deduct: Interest earned (if included in Imprest Account)	-
8	Add: Service charges (if not included in the lines 5 and 6 above)	44.60
9	Deduct: Counter-part fund not yet withdrawn	-
10	Total advance to Imprest Account accounted for as at 31/12/2020	<u>62,179.93</u>



Le Ba Phuc
Director of Hue PPMU

Hue, 30 June 2021

Truong Nhat Thanh
Chief Accountant

Tran Thi Thu Hang
Preparer

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project -

Additional Financing

Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the financial year
ended 31/12/2020STATEMENT OF THIRD GENERATION ADVANCE ACCOUNT
PHONG DIEN-THUA THIEN HUE PAMB

For the year:	Ended 31/12/2020
Account Number	4001201003629
Depository bank	Vietnam Bank for Agriculture and Rural Development - Phong Dien District Branch - Hue
Address	Phong Dien Town - Phong Dien District - Thu Thien Hue
Grant Agreement No.	0433-VIE(EF)
Currency unit	USD

Amount

PART A: ACCOUNT ACTIVITY

Opening balance	4,119.19
Add:	130,000.00
Total amount replenished by the PPMU	130,000.00
Deduct:	112,809.89
Total amount withdrawn	112,804.24
Service charges (if not included in the amount withdrawn)	5.65
Closing balance (31/12/2020)	21,309.30

PART B: ACCOUNT RECONCILIATION

1 Amount advanced by the PPMU	79,477.11
2 Deduct: Total amount recovered by the PPMU	-
3 Present outstanding amount advanced to Imprest Account as at 31/12/2020	79,477.11
4 Closing balance of Imprest Account (31/12/2020)	21,309.30
5 Add: Amounts claimed and not yet credited	-
6 Add: Amounts withdrawn and not yet claimed	58,140.75
7 Deduct: Interest earned (if included in Imprest Account)	-
8 Add: Service charges (if not included in the lines 5 and 6 above)	27.06
9 Deduct: Counter-part fund not yet withdrawn	-
10 Total advance to Imprest Account accounted for as at 31/12/2020	79,477.11



Le Ba Phuc
Director of Hue PPMU

Hue, 30 June 2021

Trương Nhật Thanh
Chief Accountant

Trần Thị Thu Hằng
Preparer

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project - Additional Financing
Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the financial year
ended 31/12/2020

STATEMENT OF GRANT WITHDRAWALS

For the financial year ended 31/12/2020

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Withdrawal Application			Amount requested							Amount disbursed		Difference
No.	Date	Unit	Advanced	Goods	Village Block Grant	Workshop, Training, Capacity Building	Consulting services	Project Management	Total	Date	USD	
Advanced Account												
012	24/12/2019	USD	-	-	-	47,936.33	124,605.21	87,458.11	259,999.65	21/01/20	259,989.65	10.00 {a}
013	24/04/20	USD	-	-	-	17,000.41	126,465.85	59,555.50	203,021.76	26/06/20	203,011.76	10.00 {a}
014	24/04/20	USD	800,000.00	-	-	-	-	-	800,000.00	01/06/20	799,990.00	10.00 {a}
			800,000.00	-	-	64,936.74	251,071.06	147,013.61	1,263,021.41		1,262,991.41	30.00

Note:

{a} Bank charges


Nguyen Hung Thinh
Director
Hanoi, 30 June 2021


Ngo Thi Thu Hien
Chief Accountant


Ngo Thi Thu Hien
Preparer

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project -
Additional Financing
Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the financial year
ended 31/12/2020

NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL INFORMATION

The Project of Greater Mekong Sub-region Biodiversity Conservation Corridors Project - Additional Financing and shall comprise the following two components::

- Component 1: Strengthened planning and management of the biodiversity and forests in the protected areas and their surroundings in the Trung Truong Son landscape, including improved protected areas' operational management plans, enhanced community participation, strengthened conservation management of target species, and strengthened biodiversity planning and management at provincial level; and
- Component 2: Landscapes conservation measures at the community level in the protected areas and their surroundings to facilitate financial sustainability and reduce greenhouse gas emissions, including improved financial sustainability through ecosystem services and payment for forest environmental services, improved sustainable forest management and carbon-sequestration in forest landscapes, and establishing provincial monitoring, reporting and verification systems.

BCC-GEF Project focuses on management strengthening at 8 protected areas and their surroundings in the Trung Truong Son landscape in 3 provinces: Quang Nam, Quang Tri and Thua Thien Hue. These 8 protected areas are both in the List of planned protected areas to 2020 and 2030 in Annex I issued in conjunction with Decision 45/QĐ-TTg dated 8/1/2014 and Decision 1976/QĐ-TTg dated 30/10/2014 by Prime Minister.

The Project's started from 23/02/2016 and is expected to complete at 30/09/2019.

On 16/9/2019, the President issued Decision No. 1541/QĐ-CTN on amending and extending the closing date of the grant under the Grant Agreement for the project "Greater Mekong Sub-Region Biodiversity Conservation Corridors Project- Additional Financing". On 1/11/2019, ADB issued a letter of non- objection to extending the project's closing time from 30/09/2019 to 30/06/2020.

On 09/11/2020, the President issued Decision No. 1981/QĐ-CTN on amending and extending the closing date of the grant under the Grant Agreement for the project "Greater Mekong Sub-Region Biodiversity Conservation Corridors Project- Additional Financing". On 02/12/2020, ADB Issued a letter of non objection to extending the project's closing time from 30/06/2020 to 31/12/2020.

According to the Grant Agreement, total fund from ADB to the Project is USD 3,794,954.

Overall objectives of the Project:

- The objectives of the project is to strengthen management and maintenance of the ecological integrity of the protected areas and surrounding areas in the Trung Truong Son landscape of Vietnam; ensure sustainable forest ecosystem service and adaptation to climate change in the Trung Truong Son area that benefit for the livelihoods of local communities and contribute to economic growth of the area.

Specific objectives of the Project:

- To strengthen mechanism and community capacity in management of protected areas and their surroundings in Central Truong Son landscape, ensuring sustainable forest ecosystem service and adaptation to climate change to maintain the connection in the ecosystem in the areas;
- To strengthen landscape conservation at community level in protected areas and their surroundings to share benefits from the conservation and sustainable use of biodiversity; to supporting and establish tools that provide sustainable financing and reduce greenhouse gas emissions through ecosystem services and payments for environmental services.

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project -
Additional Financing
Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the financial year
ended 31/12/2020

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)**2. ACCOUNTING CONVENTION AND ACCOUNTING PERIOD****Accounting convention**

The accompanying financial statements, expressed in Vietnam Dong (VND), are prepared under the historical cost. These financial statements are prepared per the requirements of the Asian Development Bank and in accordance with Vietnamese Accounting Standards, the public-sector administrative accounting policies issues under Circular No. 107/2017/TT-BTC dated 10/10/2017 by the Ministry of Finance, replacing Decision 19/2006 / QD-BTC of 30 March 2006 by the Ministry of Finance.

Accounting period

The Project's fiscal year begins on 1 January and ends on 31 December.

This financial statements are prepared for the financial year ended 31/12/2020.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, which have been adopted by The Project Management Unit in the preparation of these financial statements, are as follows:

Receivables

Receivables are recognised on the basis of actual amounts at occurring transaction and amounts advance to suppliers in accordance with the terms of the contract

Payables

Payables are recognised on the basis of actual expenditure occurred and work was had official acceptance by PMU and supplier

Foreign currency translation

Transactions arising in foreign currencies are translated into Vietnam Dong (VND) at exchange rates ruling on the transaction date. Cash and liabilities balances denominated in foreign currencies are retranslated at the rates of exchange prevailing on the balance sheet date.

Recognition of funds and expenditures

Funds and expenditures are recognized when incurred. Details as follows:

- ADB fund are recognized when ADB directly fund to the first Advance Account or directly payment to suppliers during the year.
- The project management costs are recognised on the accrual basis including actual expenses incurred and payables owed to the supplier.

Fixed assets and depreciation of fixed assets

Fixed assets are recognized fully into the expenditure in the acquisition period. However, this item still presents on Balance sheet to monitor, manage and calculate depreciation in accordance with Circular No. 45/2018/TT-BTC dated 07 May 2018 issued by the Ministry of Finance, guiding the regime for managing and calculating depreciation of fixed assets of State agencies, Public non-business units and Organizations using the State budget.

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project -
Additional Financing
Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the financial year
ended 31/12/2020

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)**4. ADVANCE ACCOUNT**

The Project opened the First, the Second and the Third Generation Advance Account at Thang Long branch and Provincial branch of Vietnam Bank for Agriculture and Rural Development. Payments out of Advance Accounts in accordance with the relevant covenants of Grant Agreement No. 0433 - VIE(EF) dated 04/09/2015 and relevant regulations established by the ADB. Amounts withdrawn from the Advance Account are used for the payments to contractors and contribution to the Second Generation Advance Account of each province.

5. STATEMENTS OF RECEIPTS AND DISBURSEMENTS

Statement of receipts and disbursements is prepared based on actual cash flows; Specifically:

Cash inflow is the actual cash flow received from the Asian Development Bank (ADB) or ADB's direct payment to the supplier.

Cash outflow is the actual cash paid out by The Project Management Unit or ADB for the project's cost items of this year and the amount paid for the supplier during current year and from the previous fiscal year transferred.

Closing balance is based on the beginning balance plus cash inflows and minus cash outflow for the year. This balance is reconciled with the balance sheet items as at the end of the financial year.

6. CASH

	31/12/2020	01/01/2020
Cash at bank	21,555,072,845	15,811,093,686
Advanced Account	21,555,072,845	15,811,093,686
+ CPMU	13,513,702,024	13,239,740,135
+ Quang Nam PPMU	6,620,457,419	1,339,112,115
+ Quang Tri PPMU	232,361,979	758,108,961
+ Hue PPMU	1,188,551,423	474,132,475
Cash on hand	-	-
Total	21,555,072,845	15,811,093,686

7. OTHER RECEIVABLES

	31/12/2020	01/01/2020
Bank charges	21,637,577	29,625,689
Total	21,637,577	29,625,689

8. PROJECT IMPLEMENTING EXPENDITURES

	Accumulated to 31/12/2019 VND	Accumulated to 31/12/2020 VND
Goods	-	7,642,813,983
Village Block Grant	-	7,726,013,000
Workshop, Training, Capacity Building	3,827,786,800	6,238,580,800
Consulting service	15,833,788,969	23,995,192,965
Project Management	13,445,219,770	19,972,743,191
Total	33,106,795,539	65,575,343,939

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project -
Additional Financing
Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the financial year
ended 31/12/2020

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)**9. PAYABLES**

Name	31/12/2020	01/01/2020
Joint Venture between International Consulting for Development and Management Corporation (ICDM) and Nippon Koei Company Limited	2,754,736,676	1,814,484,212
Asia Pacific Engineering Consultants Joint Stock Company	928,257,000	-
AGAU Company Limited	298,350,000	-
Thai Son Trading and Travel Company Limited	243,790,000	-
Moontravel Trading and Tourism Joint Stock Company	286,100,000	-
Nguyen Thi Phuong Business household	502,176,000	-
An Binh Nguyen Company Limited	654,500,000	-
Pham Thi Thuong Business household	518,500,000	-
DCO Investment Development Construction Consulting Company Limited	594,000,000	-
Quoc Thang Informatics and Telecommunications Technology Company Limited	319,150,000	-
Bac Trung Nam Company Limited	302,260,000	-
Mr. Tran Nam Thang	243,403,920	-
Dong Xanh Consulting and Development Company Limited	1,142,005,708	977,305,738
Others (balance less than 10% of total payables)	1,904,080,591	358,580,100
Total	10,691,309,895	3,150,370,050

10. OTHER PAYABLES

	31/12/2020	01/01/2020
Per diem allowance and operating expenses	520,948,000	64,871,000
Others expense	-	-
Total	520,948,000	64,871,000

11. COUNTERPART FUND

	Accumulated to 31/12/2019 VND	Accumulated to 31/12/2020 VND
Contribution from the Government of Viet Nam	1,393,942,551	1,935,634,204
Total	1,393,942,551	1,935,634,204

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project -

Additional Financing

Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the financial year

ended 31/12/2020

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)**12. ADB FUND**

	Accumulated to 31/12/2019			The year ended 31/12/2020			Accumulated to 31/12/2020		
	Foreign currencies		VND equivalent	Foreign currencies		VND equivalent	Foreign currencies		VND equivalent
	USD	VND		USD	VND		USD	VND	
Advanced Account	1,757,274.14	-	40,463,183,986	1,263,021.41	-	29,389,115,434	3,020,295.55	-	69,852,299,420
Direct payment	-	3,438,548,025	3,438,548,025	-	-	-	-	3,438,548,025	3,438,548,025
	<u>1,757,274.14</u>	<u>3,438,548,025</u>	<u>43,901,732,011</u>	<u>1,263,021.41</u>	<u>-</u>	<u>29,389,115,434</u>	<u>3,020,295.55</u>	<u>3,438,548,025</u>	<u>73,290,847,445</u>

13. COMPARE AMOUNT IN FINANCIAL STATEMENTS AND LFIS

	Unit	The year ended 31/12/2020			Accumulated to 31/12/2020		
		In Financial Statement	LFIS	Difference	In Financial Statement	LFIS	Difference
ADB fund							
+ Advanced Account	USD	1,263,021.41	1,263,021.41	-	3,020,295.55	3,020,295.55	-
+ Direct payment	VND	-	-	-	3,438,548,025	3,438,548,025	-

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project -
Additional Financing
Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the financial year
ended 31/12/2020

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

14. RECONCILIATION BETWEEN THE DISBURSEMENT ON THE STATEMENT OF RECEIPTS AND DISBURSEMENTS AND THE PROJECT IMPLEMENTING EXPENDITURES ON THE BALANCE SHEET AS AT 31/12/2020

	31/12/2020 VND
Project implementing expenditures presented on Balance sheet	65,575,343,939
In which:	
Goods	7,642,813,983
Village Block Grant	7,726,013,000
Workshop, Training, Capacity Building	6,238,580,800
Consulting services	23,995,192,965
Project Management	19,972,743,191
Expenditure compared to Statement of receipts and disbursements = (1)-(2)+(3)	65,575,343,939
Accumulated disbursements to 31/12/2020 (1)	54,333,269,804
Closing balance of Receivables relating to expenditure as at 31/12/2020 (2)	-
Closing balance of payables relating to expenditure as at 31/12/2020 (3)	11,242,074,135
In which:	
- Payables to suppliers	10,691,309,895
- Tax and other payables to State Budget	5,000,000
- Payables to employees	24,816,240
- Other payables	520,948,000

15. COMPARATIVE FIGURES

The comparative figures are from audited financial statements for the year ended 31/12/2019 by UHY Auditing and Consulting Company Limited



Nguyen Hung Thinh
Director

Ngo Thi Thu Hien
Chief Accountant

Ngo Thi Thu Hien
Preparer

Hanoi, 30 June 2021