

Audited Project Financial Statements

Project Number: 40253-023
Grants Number: 0241-CAM and 0426-CAM
Period covered: 1 January 2020 to 31 December 2020

Cambodia: Greater Mekong Subregion Biodiversity Conservation Corridors Project (Cambodia, Lao People's Democratic Republic, and Viet Nam)

Prepared by: Project Implement Unit (PIU), General Directorate of Local Communities (GDLC), Ministry of Environment.

For the Asian Development Bank
Date received by ADB: 30 September 2021

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ROYAL GOVERNMENT OF CAMBODIA

MINISTRY OF ENVIRONMENT

**Greater Mekong Subregion Biodiversity
Conservation Corridors Projects**

ADB Grant No. 0241 – CAM(SF) and
Grand No. 0426 – CAM (SCF)

**Financial Statements
and
Statement of Compliance
for the year ended 31 December 2020**

Ministry of Environment

Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

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PART I

Financial Statements for the year ended 31 December 2020 and Report of the Independent Auditors



Ministry of Environment

General Directorate of Local Communities (GDLC)

GMS Biodiversity Conservation Corridors Project – Additional Financing

ADB Grant No. 0241-CAM(SF) & 0426-CAM(SCF)

Statement by the management

I, the undersigned, do hereby state that in my opinion the accompanying financial statements, which comprise the statement of financial position as at 31 December 2020, the statement of receipts and expenditure, and the statement of advance accounts for the year then ended, and the notes as set out on pages 5 to 39 of the Greater Mekong Subregion Biodiversity Conservation Corridors Project ("the Project"), funded by Asian Development Bank ("ADB") Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF), and implemented by the Ministry of Environment ("MoE", "the Executing Agency" or "EA") are prepared, in all material respects, in accordance with the basis of accounting and the accounting policies described in Note 2 to the financial statements.

Signed on behalf of the Project's management:

H.E. Meng Monyrak
Project Director
Ministry of Environment

Phnom Penh, Kingdom of Cambodia

Date: *29 September 2021*



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Report of the independent auditors To the Ministry of Economy and Finance Royal Government of Cambodia

Opinion

We have audited the accompanying financial statements of the Greater Mekong Subregion Biodiversity Conservation Corridors Project (“the Project”), funded by Asian Development Bank (“ADB”) Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF), and implemented by the Ministry of Environment (“MoE”, “the Executing Agency” or “EA”), which comprise the statement of financial position as at 31 December 2020, the statement of receipts and expenditure, and the statement of advance accounts for the year then ended and the notes, comprising significant accounting policies and other explanatory information, as set out on pages 5 to 39.

In our opinion, the accompanying financial statements are prepared, in all material respects, in accordance with the basis of accounting and the accounting policies as described in Note 2 to the financial statements.

Basis for Opinion

We conducted our audit in accordance with the Cambodian International Standards on Auditing (“CISAs”). Our responsibilities under those standards are further described in the *Auditors’ Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Project in accordance with the ethical requirements that are relevant to our audit of the financial statements in Cambodia, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters - Basis of Accounting and Restriction on Use

We draw attention to Note 2 to the financial statements, which describes the basis of accounting and the accounting policies adopted by the Project. The financial statements are prepared for the information of and use by the Project’s management, the MEF and the ADB. As a result, the financial statements may not be suitable for another purpose. Our audit report is intended solely for the Project’s management, the MEF and the ADB and should not be used by or distributed to other parties.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with the basis of accounting and the accounting policies described in Note 2 to the financial statements, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Project's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Project's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the CISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the CISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Project's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the EA's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the EA to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For KPMG Cambodia Ltd



Taing YoukFong

Partner

Phnom Penh, Kingdom of Cambodia

29 September 2021

Ministry of Environment

Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

Statement of financial position as at 31 December 2020

		As at 31 December 2020			Year ended 31 December 2019 US\$
	Note	Grant No. 0241 CAM (SF) US\$	Grant No. 0426 CAM(SCF) US\$	Total US\$	
Current assets					
Cash on hand	3	216	381	597	1,074
Cash at banks	4	158,329	168,620	326,949	123,464
Advance to contractor	5	-	28,069	28,069	111,511
Advance to staff		-	-	-	26,450
		<u>158,545</u>	<u>197,070</u>	<u>355,615</u>	<u>262,499</u>
Current liability					
Amounts due to ADB Grant No. 0241 –					
Ministry of Agriculture, Forestry and Fisheries (“MAFF”)	6	58,678	-	58,678	58,678
		<u>99,867</u>	<u>197,070</u>	<u>296,937</u>	<u>203,821</u>

Ministry of Environment

Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

Statement of financial position (continued) as at 31 December 2020

	As at 31 December 2020			Year ended 31 December 2019 US\$
	Grant No. 0241 CAM (SF) US\$	Grant No. 0426 CAM(SCF) US\$	Total US\$	
Represented by:				
Fund balance at end of the year	99,867	197,070	296,937	203,821



H.E. Meng Monyrak
Project Director

Phnom Penh, Kingdom of Cambodia

Date: 29 September 2021

The accompanying notes form an integral part of these financial statements.

Ministry of Environment

Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

Statement of receipts and expenditure for the year ended 31 December 2020

	Note	Year ended 31 December 2020			Year ended 31 December 2019 US\$	Cumulative period from 21 March 2011 to 31 December 2020 US\$
		Grant No. 0241 CAM (SF) US\$	Grant No. 0426 CAM(SCF) US\$	Total US\$		
Receipts						
Asian Development Bank	7	750,303	1,217,313	1,967,616	2,003,677	11,996,540
Expenditure by disbursement category and financier	8					
Civil works	9	-	672,832	672,832	91,034	1,451,212
Equipment and vehicles	10	-	-	-	10,119	379,233
Consultant services	11	228,436	293,067	521,503	907,399	4,182,951
Goods and services	12	79,317	68,329	147,646	56,560	2,204,677
Project management	13	370,992	49,269	420,261	797,575	2,146,022
Recurrent costs	14	-	13,324	13,324	11,416	265,837
Training and others	15	13,046	81,388	94,434	212,167	781,933
Livelihood inputs	16	4,500	-	4,500	107,251	287,738
		696,291	1,178,209	1,874,500	2,193,521	11,699,603

Ministry of Environment

Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

Statement of receipts and expenditure (continued) for the year ended 31 December 2020

	Year ended 31 December 2020			Year ended 31 December 2019 US\$	Cumulative period from 21 March 2011 to 31 December 2020 US\$
	Grant No. 0241 CAM (SF) US\$	Grant No. 0426 CAM(SCF) US\$	Total US\$		
Excess/(Deficit) of receipts over expenditure	54,012	39,104	93,116	(189,844)	296,937
Fund balance at beginning of the year	45,855	157,966	203,821	393,665	
Fund balance at end of the year	99,867	197,070	296,937	203,821	



H.E. Meng Monyrak
Project Director

Phnom Penh, Kingdom of Cambodia

Date: 29 September 2021

The accompanying notes form an integral part of these financial statements.

Ministry of Environment

Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

Statement of advance accounts for the year ended 31 December 2020

	Note	Year ended 31 December 2020			Year ended 31 December 2019 US\$	Cumulative period from 21 March 2011 to 31 December 2020 US\$
		Grant No. 0241 CAM (SF) US\$	Grant No. 0426 CAM(SCF) US\$	Total US\$		
Receipts						
Asian Development Bank	7	750,303	860,642	1,610,945	1,563,450	9,473,981
Expenditure by disbursement category and financier						
Civil works	9	-	394,902	394,902	91,034	1,173,282
Equipment and vehicles	10	-	-	-	10,119	172,138
Consultant services	11	228,436	231,814	460,250	539,970	2,401,096
Goods and services	12	79,317	68,329	147,646	56,560	2,054,584
Project management	13	370,992	49,269	420,261	797,575	2,146,022
Recurrent costs	14	-	13,324	13,324	11,416	265,837
Training and others	15	13,046	63,900	76,946	212,167	764,445
Livelihood inputs	16	4,500	-	4,500	26,897	199,640
		696,291	821,538	1,517,829	1,745,738	9,177,044
Excess/(Deficit) of receipts over expenditure		54,012	39,104	93,116	(182,288)	296,937
Fund balance at beginning of the year		45,855	157,966	203,821	386,109	
Fund balance at the end of year		99,867	197,070	296,937	203,821	

Ministry of Environment

Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

Statement of advance accounts (continued) for the year ended 31 December 2020

	Note	As at 31 December 2020			As at 31 December 2019 US\$
		Grant No. 0241 CAM (SF) US\$	Grant No. 0426 CAM(SCF) US\$	Total US\$	
Represented by					
Cash on hand	3	216	381	597	1,074
Cast at bank	4	158,329	168,620	326,949	123,464
Advance to staff		-	-	-	26,450
Advance to contractors	5	-	28,069	28,069	111,511
Amounts due to ADB Grant No. 0241 – Ministry of Agriculture, Forestry and Fisheries	6	(58,678)	-	(58,678)	(58,678)
		<u>99,867</u>	<u>197,070</u>	<u>296,937</u>	<u>203,821</u>



H.E. Meng Monyrak
Project Director

Phnom Penh, Kingdom of Cambodia

Date: 29 September 2021

The accompanying notes form an integral part of these financial statements.

Ministry of Environment

Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

Notes to the financial statements for the year ended 31 December 2020

These notes form an integral part of, and should be read in conjunction with, the accompanying financial statements.

1. Background and activities

Asian Development Bank (“ADB”) and the Royal Government of Cambodia (“RGC”), represented by the Ministry of Economy and Finance (“MEF”), entered into an agreement, ADB Grant No. 0241, on 27 January 2011 to support the Greater Mekong Subregion Biodiversity Conservation Corridors Project (“the Project”) after the completion of a pilot project on “Biodiversity Conservation Corridors Initiative Pilot Projects in Cardamom Mountains and Eastern Plains of Cambodia”. This Project has two executing agencies namely the Ministry of Environment (“MOE”) and the Ministry of Agriculture, Forestry and Fisheries (“MAFF”) and two implementing agencies; the Koh Kong Provincial Project Implemented Unit (“PPIU”) and the Monduliri PPIU. The Project’s implementation period is between 2011 and 2019 with the total grants of US\$19 million. The grant’s effective date was 21 March 2011 and is originally expected to be closed by 30 September 2019.

On 27 April 2015, the MEF entered into another agreement with the ADB for the additional Grant No. 0426 – CAM (SCF) amounting to US\$7.4 million. This additional grant is the strategic climate fund to enhance climate resilience of the communities in the Biodiversity Conservation Corridors (“BCC” project area). The contribution from the Government and from the beneficiaries to the ongoing BCC project is estimated US\$1.4 million and US\$0.5 million respectively. The Pilot Program for Climate Resilience (PPCR) of Grant No. 0426 – CAM (SCF) will contribute to Outputs 3 and 4 of the Project. The grant’s effective date was 3 August 2015 and is originally expected to be completed on 30 September 2019.

The Project has submitted letters requesting for the extension of the grants’ closed date and get approval from the ADB as follows:

- 1st letter submitted on 27 November 2018 requesting for the extension of the grants’ closed date to 30 September 2020. ADB approved to extend the grant closing date to 31 December 2020.
- 2nd letter submitted on 18 November 2020 requesting for the extension of the grants’ closed date to 30 June 2021. ADB approved this request on 20 January 2021.
- 3rd letter submitted on 9 July 2021 requesting for the extension of the grants’ closed date to 31 December 2021. On 30 July 2021, ADB approved this request and mentioned that this is the final extension.

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Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

Notes to the financial statements (continued) for the year ended 31 December 2020

1. Background and activities (continued)

This Project is directed at corridor planning, forest restoration and protection, livelihoods improvement, and small-scale infrastructure subprojects, capacity building, project management and consulting services, including taxes and duties (US\$1.099 million). The Government will contribute US\$1.40 million by way of salary for secondments and administration, of which US\$0.33 million has been set aside on behalf of provinces for any resettlement expenses related to the Project. Beneficiaries will contribute their labour to agroforestry, non-timber forest product (“NTFP”) planting, and in-kind contribution to routine maintenance small-scale infrastructure.

The joint responsibility funded by the two grants under implementation of MOE is as follows:

- technical oversight and policy guidance on implementation of the Project interventions in target communes within wildlife sanctuaries and national parks under its jurisdiction in Koh Kong and Monduliri provinces;
- administration of funds it receives for the Project activities at the national level;
- technical guidance to provinces on implementing the Community Protected Area (“CPA”) activities;
- updating of baselines and database;
- environmental safeguard coordination/oversight and monitoring;
- climate change policy support as embedded in the Biodiversity Conservation Corridors Initiatives (“BCI”) design;
- submitting technical and financial reports on the project interventions that are implemented directly by MOE;
- establish and manage the advance accounts;
- jointly recruit Grant Implementation consultants (GIC) with the FA CPCU;
- procure required contracts for subproject implementation;
- procure training services;
- procure office equipment and vehicles; and
- provide secretariat services to the National Steering Committee (NSC).

At the provincial level, the Governor and the Executive Committee (“EXCOM”) or its successor body will provide overall guidance and interagency coordination. In Koh Kong and Monduliri provinces, the Governor’s Office and EXCOM will be implementing agencies that, in turn will establish PPIUs attached to the EXCOM responsible for day to day implementation and management of the Project activities at the provincial level. The PPIU will provide financial management service at provincial level, coordinate and manage implementation of the subprojects.

Ministry of Environment

Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

Notes to the financial statements (continued) for the year ended 31 December 2020

1. Background and activities (continued)

The Project covers 22 communes (12 in Mondulhiri and 10 in Koh Kong provinces) in Cambodia located across 8 districts with the total population of approximately 68,048 (2008 census) in both provinces and households numbering just over 14,000.

The long-term impact of the Project is to achieve climate resilient sustainable forest ecosystems benefiting local livelihoods. The Project outcome is sustainably managed biodiversity corridors in Cambodia.

The Project has four outputs:

Output 1: Strengthening of Institutions and Communities for Biodiversity Corridor Management:

- strengthening the capacity of the national, provincial, district and commune levels for corridor planning and management; and
- providing protection and sustainable use policies, guidelines and/or local regulations for enforcing biodiversity corridor management plans.

Output 2: Restoration, Protection and Sustainable Management of Biodiversity Corridors by carrying out:

- forest restoration;
- natural forest replanting;
- enrichment planting; and
- non-timber forest products planting and agroforestry.

Output 3: Improvement of livelihoods and provision of small scale infrastructure support by implementing subprojects to be selected in accordance with the project administration manual.

Output 4: Project management and support services including provide support services and build capacity on project administration, procurement, financial management, progress reporting, impact monitoring, social and environmental safeguards and contract management.

Ministry of Environment

Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

Notes to the financial statements (continued) for the year ended 31 December 2020

1. Background and activities (continued)

ALLOCATION AND WITHDRAWAL OF GRANT PROCEEDS (Greater Mekong Subregion Biodiversity Conservation Corridors Project)					
CATEGORY					ADB FINANCING
No.	Item	Amount Allocated (US\$)		Total category amount US\$	Percentage and Basis for Withdrawal from the Grant Account
		Category	Sub-category		
1	Civil works	3,343,700		3,343,700	100% of total expenditure
2	Vehicles and equipment	880,100		880,100	100% of total expenditure
2A	Vehicles		447,000		100% of total expenditure
2B	Equipment		433,100		100% of total expenditure
3	Goods and services	6,730,200		6,730,200	100% of total expenditure
4	Livelihood inputs	795,300		795,300	100% of total expenditure
5	Training and others	924,700		924,700	100% of total expenditure
6	Consultant services	2,930,700		2,930,700	100% of total expenditure
7	Project management	1,311,300		1,311,300	100% of total expenditure
8	Recurrent costs	2,084,000		2,084,000	100% of total expenditure
	Total	19,000,000		19,000,000	

Ministry of Environment

Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

Notes to the financial statements (continued) for the year ended 31 December 2020

1. Background and activities (continued)

The requested re-allocation of ADB Grant No. 0241 – CAM (SF) and the allocation of additional financing budget of ADB Grant No. 0426 – CAM (SCF) is separately presented in the two tables below:

REALLOCATION AND WITHDRAWAL OF GRANT PROCEEDS (Greater Mekong Subregion Biodiversity Conservation Corridors Project)					
CATEGORY					ADB FINANCING
No.	Items	Amount reallocated (US\$) ADB Grant No. 0241		Total category amount US\$	Percentage and basis for withdrawal from the Grant Account
		Category	Sub-category		
1	Civil works	3,534,100		3,534,100	100% of total expenditure
1A	Forest Land Registration	-		-	
2	Vehicles and equipment	946,600		946,600	100% of total expenditure
2A	Vehicles		452,500		100% of total expenditure
2B	Equipment		494,100		100% of total expenditure
3	Goods and services	3,932,020		3,932,020	100% of total expenditure
4	Livelihood inputs	2,481,000		2,481,000	100% of total expenditure
5	Training and others	603,900		603,900	100% of total expenditure
6	Consultant services	6,400,300		6,400,300	100% of total expenditure
7	Project management	870,040		870,040	100% of total expenditure
8	Recurrent costs	232,040		232,040	100% of total expenditure
		19,000,000		19,000,000	

Ministry of Environment

Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

Notes to the financial statements (continued) for the year ended 31 December 2020

1. Background and activities (continued)

REALLOCATION AND WITHDRAWAL OF GRANT PROCEEDS (Greater Mekong Subregion Biodiversity Conservation Corridors Project)					
CATEGORY					ADB FINANCING
No.	Items	Amount reallocated (US\$) ADB Grant No. 0426		Total category amount US\$	Percentage and basis for withdrawal from the Grant Account
		Category	Sub-category		
1	Civil works	3,825,000		3,825,000	100% of total expenditure
1A	Forest Land Registration	-		-	
2	Vehicles and equipment	90,000		90,000	100% of total expenditure
2A	Vehicles		31,000		100% of total expenditure
2B	Equipment		59,000		100% of total expenditure
3	Goods and services	64,000		64,000	100% of total expenditure
4	Capacity building, training and workshops	1,113,000		1,113,000	100% of total expenditure
5	Consultant services	1,669,000		1,669,000	100% of total expenditure
6A	Project management	501,000		501,000	100% of total expenditure
6B	Contracted staff positions	138,000		138,000	100% of total expenditure
		7,400,000		7,400,000	

2. Significant accounting policies

The following significant accounting policies have been adopted by the Project in the preparation of these financial statements.

(a) Basis of accounting

The financial statements, which are expressed in the United States Dollars (“US\$”) have been prepared in accordance with a modified cash receipts and disbursement basis of accounting. This is a basis of accounting that is designed to meet the requirement of the Project; it is not designed to produce financial statements that are compatible with International Financial Reporting Standards.

Under this basis of accounting, receipts are recognised when funds are received in cash and expenditure is recognised when made rather than incurred, except for the treatment of the amount due to ADB Grant No. 0241 – MAFF that it is recognised as payables until they are settled.

The financial statements are prepared for the information of and use by the management of the Project, the Ministry of Economy and Finance, and the Asian Development Bank. As a result, the financial statements may not be suitable for another purpose.

Ministry of Environment

Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

Notes to the financial statements (continued) for the year ended 31 December 2020

2. Significant accounting policies (continued)

(b) Statement of advance accounts

The statement of advance accounts is prepared in accordance with the Grant Agreements and is purely used to receive and disburse for expenditure financed by the ADB grant proceeds.

(c) Non-expendable equipment

The cost of non-expendable equipment is charged to the statement of receipts and expenditure and the statement of advance accounts upon acquisition. For control and management purposes, a memorandum account for non-expendable equipment is maintained by way of a non-expendable equipment listing.

(d) Foreign currency transactions

The Project transacts its operations and maintains its accounting records primarily in the US\$. Transactions in currencies other than the US\$ are converted into the US\$ at the rates of exchange prevailing on the transaction dates published by the National Bank of Cambodia. Monetary assets and liabilities in currencies other than the US\$ are translated into the US\$ at the open market rates of exchange at the reporting date. All foreign exchange differences are recognised in the statement of receipts and expenditure, and the statement of advance accounts.

(e) In-kind contribution

All in-kind contribution from the RGC to the Project are not accounted for in the statement of receipts and expenditure and statement of advance accounts. In-kind contribution is disclosed in the note to the financial statements for information only.

Ministry of Environment

Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

Notes to the financial statements (continued) for the year ended 31 December 2020

3. Cash on hand

	As at 31 December 2020			As at 31 December 2019
	Grant No. 0241 CAM (SF) US\$	Grant No. 0426 CAM (SCF) US\$	Total US\$	US\$
Advance accounts	4	381	385	415
Sub-accounts:				
Koh Kong	209	-	209	589
Mondulkiri	3	-	3	9
Koh Kong Salakhet Unit ("SLU")	-	-	-	61
	<u>216</u>	<u>381</u>	<u>597</u>	<u>1,074</u>

4. Cash at banks

	As at 31 December 2020			As at 31 December 2019
	Grant No. 0241 CAM (SF) US\$	Grant No. 0426 CAM (SCF) US\$	Total US\$	US\$
Advance accounts	158,227	168,620	326,847	105,694
Sub-accounts:				
Koh Kong	70	-	70	419
Mondulkiri	32	-	32	17,155
Koh Kong Salakhet Unit ("SLU")	-	-	-	196
	<u>158,329</u>	<u>168,620</u>	<u>326,949</u>	<u>123,464</u>

Ministry of Environment

Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

Notes to the financial statements (continued) for the year ended 31 December 2020

5. Advance to contractor

	As at 31 December 2020			As at 31 December 2019
	Grant No. 0241 CAM (SF) US\$	Grant No. 0426 CAM (SCF) US\$	Total US\$	US\$
Taing Cheng Oing Construction & Import Export Co., Ltd	-	-	-	62,926
Samnang Peanich Construction Co., Ltd	-	28,069	28,069	48,585
	-	28,069	28,069	111,511

6. Amounts due to ADB Grant No. 0241 – Ministry of Agriculture, Forestry and Fisheries (“MAFF”)

This represents the amounts due to MAFF, which is also the ADB for the Grant No. 0241 – CAM (SF), for the implementation of the Project’s objectives relating to technical oversight and policy guidance in Koh Kong and Monduliri provinces. The amount represents 50% of the total costs of the national translator/interpreter and the financial consultant, as well as the purchases of equipment in the previous year that were made through the advance accounts handled by the MAFF.

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ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

Notes to the financial statements (continued) for the year ended 31 December 2020

7. Receipts

	Year ended 31 December 2020			Year ended 31 December 2019 US\$	Cumulative period from 21 March 2011 to 31 December 2020 US\$
	Grant No. 0241 CAM (SF) US\$	Grant No. 0426 CAM(SCF) US\$	Total US\$		
Initial advances (*)	-	96,900	96,900	-	1,654,638
Replenishments (*)	750,303	763,742	1,514,045	1,563,450	7,819,343
	<u>750,303</u>	<u>860,642</u>	<u>1,610,945</u>	<u>1,563,450</u>	<u>9,473,981</u>
Direct payments (**)	-	356,671	356,671	440,227	2,522,559
	<u>750,303</u>	<u>1,217,313</u>	<u>1,967,616</u>	<u>2,003,677</u>	<u>11,996,540</u>

(*) Receipts from the ADB for the Grant No. 0241 – CAM (SF) and No. 0426 – CAM (SCF) were paid into the advance accounts held at ACLEDA Bank Plc. The bank accounts are operated exclusively for ADB funds of the two grants.

(**) Direct payments represent payments made by ADB directly to the contractors on behalf of the Project.

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ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

Notes to the financial statements (continued) for the year ended 31 December 2020

8. Expenditure by disbursement category and financier

Particulars	% of financing	ADB Grant 0241 – CAM (SF)		ADB Grant 0426 – CAM (SCF)		Total
		Actual expenditure		Actual expenditure		
	%	US\$	%	US\$	%	US\$
Civil works	100	-	100	672,832	100	672,832
Equipment and vehicles	100	-	100	-	100	-
Consultant services	100	228,436	100	293,067	100	521,503
Goods and services	100	79,317	100	68,329	100	147,646
Project management	100	370,992	100	49,269	100	420,261
Recurrent costs	100	-	100	13,324	100	13,324
Training and others	100	13,046	100	81,388	100	94,434
Livelihood inputs	100	4,500	100	-	100	4,500
Total payments for the year ended 31 December 2020		696,291		1,178,209		1,874,500
% of total project costs for the year ended 31 December 2020		3.66%		15.92%		7.10%
% of cumulative cost to total project costs – 31 December 2020		51.19%		26.67%		44.32%

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Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

Notes to the financial statements (continued) for the year ended 31 December 2020

9. Civil works

	Year ended 31 December 2020			Year ended	Cumulative
	Grant No. 0241	Grant No. 0426		31 December 2019	period from
	CAM (SF)	CAM(SCF)	Total		21 March 2011 to
	US\$	US\$	US\$	US\$	31 December 2020
Sea barrier and rehabilitation	-	592,305	592,305	-	592,305
Lined rainwater harvesting (RWH) pond	-	47,964	47,964	-	47,964
Borehole drill work	-	32,563	32,563	-	32,563
Small-scale Infrastructure	-	-	-	91,034	778,380
	<u>-</u>	<u>672,832</u>	<u>672,832</u>	<u>91,034</u>	<u>1,451,212</u>

This represents the construction costs of various projects at Koh Kong and Monduliri province.

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ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

Notes to the financial statements (continued) for the year ended 31 December 2020

9. Civil works (continued)

The payments on civil works were allocated as follows:

	Year ended 31 December 2020			Year ended 31 December 2019 US\$	Cumulative period from 21 March 2011 to 31 December 2020 US\$
	Grant No. 0241 CAM (SF) US\$	Grant No. 0426 CAM(SCF) US\$	Total US\$		
Direct payments	-	277,929	277,929	-	277,929
Replenishments	-	288,913	288,913	91,034	1,067,293
Liquidation of advance	-	105,990	105,990	-	105,990
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	-	672,832	672,832	91,034	1,451,212
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

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Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

Notes to the financial statements (continued) for the year ended 31 December 2020

10. Equipment and vehicles

	Year ended 31 December 2020			Year ended 31 December 2019 US\$	Cumulative period from 21 March 2011 to 31 December 2020 US\$
	Grant No. 0241 CAM (SF) US\$	Grant No. 0426 CAM(SCF) US\$	Total US\$		
Equipment	-	-	-	10,119	144,997
GIS software	-	-	-	-	29,127
Vehicles	-	-	-	-	205,109
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	10,119	379,233
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
The payments on equipment and vehicles were allocated as follows:					
Direct payments	-	-	-	-	207,095
Replenishments	-	-	-	10,119	172,138
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	-	-	-	10,119	379,233
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

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Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

Notes to the financial statements (continued) for the year ended 31 December 2020

11. Consultant services

	Year ended 31 December 2020				Cumulative period from 21 March 2011 to 31 December 2020
	Grant No. 0241 CAM (SF) US\$	Grant No. 0426 CAM(SCF) US\$	Total US\$	Year ended 31 December 2019 US\$	US\$
National project management staff	175,388	58,711	234,099	246,745	1,011,254
Lao Consulting Group Co., Ltd.	-	-	-	243,477	1,460,325
Village Development Fund (VDF)	-	-	-	61,147	150,239
World Wide Fund of Nature (WWF)	-	-	-	130,999	260,127
Supplementary allowance	33,250	-	33,250	28,580	162,580
Livelihood officer	19,798	-	19,798	17,436	79,350
Forest enhancement auditor	-	-	-	-	24,432
National financial consultant	-	-	-	-	34,650
National translator/Interpreter	-	-	-	-	25,058
International Institute of Rural Reconstruction (IIRR)	-	178,131	178,131	85,532	339,963
National procurement specialist	-	56,225	56,225	68,482	289,770
International procurement specialist	-	-	-	-	55,270
Design and supervision	-	-	-	25,001	289,933
	<u>228,436</u>	<u>293,067</u>	<u>521,503</u>	<u>907,399</u>	<u>4,182,951</u>

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Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

Notes to the financial statements (continued) for the year ended 31 December 2020

11. Consultant services (continued)

The payments on consultant services were allocated as follows:

	Year ended 31 December 2020			Year ended 31 December 2019 US\$	Cumulative period from 21 March 2011 to 31 December 2020 US\$
	Grant No. 0241 CAM (SF) US\$	Grant No. 0426 CAM(SCF) US\$	Total US\$		
Direct payments	-	61,253	61,253	359,872	1,658,742
Replenishments	228,436	231,814	460,250	539,970	2,401,096
Liquidation of advance	-	-	-	7,557	123,113
	<u>228,436</u>	<u>293,067</u>	<u>521,503</u>	<u>907,399</u>	<u>4,182,951</u>

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Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

Notes to the financial statements (continued) for the year ended 31 December 2020

12. Goods and services

	Year ended 31 December 2020				Cumulative period from 21 March 2011 to 31 December 2020
	Grant No. 0241 CAM (SF) US\$	Grant No. 0426 CAM(SCF) US\$	Total US\$	Year ended 31 December 2019 US\$	US\$
Solar system	-	35,046	35,046	-	206,306
Forest management implementation	72,914	-	72,914	22,525	431,300
Plant seedling purchase/maintenance for restoration	-	-	-	-	952,293
Forest fire control	-	-	-	-	104,768
Repairs and maintenance	-	-	-	-	97,394
Water-filter	-	-	-	-	11,813
Petroleum	-	-	-	-	99,054
Others	-	-	-	-	58,770
Office supplies	-	-	-	-	45,495
Communication and internet service	-	-	-	-	33,243
Professional fee	5,803	6,133	11,936	12,596	36,830
CPA Guideline	-	-	-	-	12,990
Boundary pole demarcation	600	-	600	21,439	81,209
Natural regeneration site identification	-	-	-	-	1,540
Office renovation	-	-	-	-	4,522
Tree planting	-	27,150	27,150	-	27,150
	<u>79,317</u>	<u>68,329</u>	<u>147,646</u>	<u>56,560</u>	<u>2,204,677</u>

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ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

Notes to the financial statements (continued) for the year ended 31 December 2020

12. Goods and services (continued)

The payments on goods and services were allocated as follows:

	Year ended 31 December 2020			Year ended 31 December 2019 US\$	Cumulative period from 21 March 2011 to 31 December 2020 US\$
	Grant No. 0241 CAM (SF) US\$	Grant No. 0426 CAM(SCF) US\$	Total US\$		
Direct payments	-	-	-	-	150,093
Replenishments	79,317	68,329	147,646	56,560	2,054,584
	<u>79,317</u>	<u>68,329</u>	<u>147,646</u>	<u>56,560</u>	<u>2,204,677</u>

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Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

Notes to the financial statements (continued) for the year ended 31 December 2020

13. Project management

	Year ended 31 December 2020			Year ended	Cumulative
	Grant No. 0241	Grant No. 0426	Total	31 December 2019	period from
	CAM (SF)	CAM(SCF)	US\$	US\$	21 March 2011 to
	US\$	US\$	US\$		31 December 2020
					US\$
Land registration	208,410	-	208,410	635,926	944,198
Community protected area's management plan	-	-	-	-	299,212
Per-diem/daily subsistence allowance	69,150	39,305	108,455	67,410	369,468
Materials for workshop/training/meeting	-	-	-	-	95,840
Consultant to verify small scale infrastructure	-	-	-	-	93,657
Budget and workplan	54,895	-	54,895	41,522	151,577
Travelling	-	-	-	-	5,479
Refreshment	49	-	49	1,047	13,644
Repairs and maintenance	19,159	1,806	20,965	15,942	36,907
Petroleum	9,655	3,755	13,410	12,209	25,619
Office supplies	2,969	1,437	4,406	4,318	8,724
Communication and internet service	3,946	-	3,946	4,010	7,956
Other	2,759	2,966	5,725	15,191	93,741
	<u>370,992</u>	<u>49,269</u>	<u>420,261</u>	<u>797,575</u>	<u>2,146,022</u>

All the payments for project management were made from advance accounts.

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Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

Notes to the financial statements (continued) for the year ended 31 December 2020

14. Recurrent costs

	Year ended 31 December 2020			Year ended 31 December 2019 US\$	Cumulative period from 21 March 2011 to 31 December 2020 US\$
	Grant No. 0241 CAM (SF) US\$	Grant No. 0426 CAM(SCF) US\$	Total US\$		
Administrative staff	-	-	-	-	52,691
Project staff	-	13,324	13,324	11,416	213,146
	-	13,324	13,324	11,416	265,837

All the payments for recurrent costs were made from advance accounts.

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Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

Notes to the financial statements (continued) for the year ended 31 December 2020

15. Training and others

	Year ended 31 December 2020				Cumulative period from 21 March 2011 to 31 December 2020
	Grant No. 0241 CAM (SF) US\$	Grant No. 0426 CAM(SCF) US\$	Total US\$	Year ended 31 December 2019 US\$	US\$
Capacity building:					
Provincial, District, Commune Levels	13,046	81,388	94,434	212,167	512,444
GIS software usage	-	-	-	-	11,044
Project financial management	-	-	-	-	5,722
Strategic planning process:					
Consultation workshop	-	-	-	-	221,997
Study tour:					
Oversea	-	-	-	-	17,780
Local	-	-	-	-	12,946
	<u>13,046</u>	<u>81,388</u>	<u>94,434</u>	<u>212,167</u>	<u>781,933</u>

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Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

Notes to the financial statements (continued) for the year ended 31 December 2020

15. Training and others (continued)

The payments on training and others were allocated as follows:

	Year ended 31 December 2020			Year ended 31 December 2019 US\$	Cumulative period from 21 March 2011 to 31 December 2020 US\$
	Grant No. 0241 CAM (SF) US\$	Grant No. 0426 CAM(SCF) US\$	Total US\$		
Direct payments	-	17,488	17,488	-	17,488
Replenishments	13,046	63,900	76,946	212,167	764,445
	<u>13,046</u>	<u>81,388</u>	<u>94,434</u>	<u>212,167</u>	<u>781,933</u>

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Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

Notes to the financial statements (continued) for the year ended 31 December 2020

16. Livelihood inputs

The payments on livelihood inputs were allocated as follows:

	Year ended 31 December 2020				
	Grant No. 0241 CAM (SF) US\$	Grant No. 0426 CAM(SCF) US\$	Total US\$	Year ended 31 December 2019 US\$	Cumulative period from 21 March 2011 to 31 December 2020 US\$
Direct payments	-	-	-	80,354	80,354
Replenishments	4,500	-	4,500	26,897	199,640
Liquidation of advance	-	-	-	-	7,744
	<u>4,500</u>	<u>-</u>	<u>4,500</u>	<u>107,251</u>	<u>287,738</u>

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Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

Notes to the financial statements (continued) for the year ended 31 December 2020

17. Statement of disbursements

Details of the statement of disbursements from the ADB were as follows:

	Note	Year ended 31 December 2020			Year ended 31 December 2019 US\$	Cumulative period from 21 March 2011 to 31 December 2020 US\$
		Grant No 0241 CAM (SF) US\$	Grant No 0426 CAM (SCF) US\$	Total US\$		
Claims during the year						
Initial advances		-	96,900	96,900	-	1,654,638
Reimbursements		750,303	763,742	1,514,045	1,563,450	7,819,343
Direct payments		-	356,671	356,671	440,227	2,522,559
Subtotal	(A)	<u>750,303</u>	<u>1,217,313</u>	<u>1,967,616</u>	<u>2,003,677</u>	<u>11,996,540</u>
Total expenditure made during the year	(B)	696,291	1,178,209	1,874,500	2,193,521	11,699,603
Expenditure incurred, but not yet claimed	(C)	(412,796)	(180,998)	(593,794)	(1,002,112)	(593,794)
Expenditure incurred in prior year but claims but claimed during the year	(D)	795,467	206,644	1,002,111	700,757	-
Advance made to contractor	(E)	-	22,548	22,548	111,511	28,069
Advance made in prior year, but recognised as expense during the year	(F)	-	(105,990)	(105,990)	-	-
Initial advance	(G)	<u>(328,659)</u>	<u>96,900</u>	<u>(231,759)</u>	<u>-</u>	<u>862,662</u>
Total expenditure made during the year (A=H=B+C+D+E+F+G)	(H)	<u>750,303</u>	<u>1,217,313</u>	<u>1,967,616</u>	<u>2,003,677</u>	<u>11,996,540</u>

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Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

Notes to the financial statements (continued) for the year ended 31 December 2020

18. Expenditure commitments

As at 31 December 2020, the Project had the expenditure commitments as follows:

	As at 31 December 2020 US\$	As at 31 December 2019 US\$
<i>Contracted, but not yet paid:</i>		
Consulting service:		
International Institute of Rural Reconstruction (IIRR)	226,263	-
National project management specialist	-	57,853
KECC	-	151,528
Civil works:		
Samnang Peanich Construction Co., Ltd	289,995	275,314
Hout Chhoeun Construction Co., Ltd	182,533	-
Taing Cheng Oing Import Export Co., Ltd	3,454	398,530
Goods and Services:		
Medical Equipment and Electro - Technical Services (MEES)	3,894	-
	<u>706,139</u>	<u>883,225</u>

19. In-kind contribution

The Project's management has identified and calculated in-kind contribution from the RGC to the Project based on guideline from the MEF as follows:

	Year ended 31 December 2020 US\$	Year ended 31 December 2019 US\$	Cumulative Period from 21 March 2011 to 31 December 2020 US\$
Office space	26,400	26,400	264,000
Utilities expenses	6,300	7,650	75,150
Salaries of project staff	30,755	30,755	379,867
Tax and duties:			
Withholding tax on consulting service	23,958	28,940	125,448
	<u>87,413</u>	<u>93,745</u>	<u>844,465</u>

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ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

Notes to the financial statements (continued) for the year ended 31 December 2020

20. Statement of withdrawals

Withdrawal application number	Date	Currency	Initial advance	Civil works	Equipment and vehicles	Consultant services	Goods and services	Project management	Recurrent costs	Training and others	Livelihood inputs	Total
Year ended 31 December 2020												
ADB Grant No. 0241 – CAM (SF)												
<i>Replenishments</i>												
E0057	10-Jan-20	US\$	-	-	-	21,966	10,390	81,539	-	31,388	-	145,283
E0056	4-Feb-20	US\$	-	-	2,432	78,881	-	146,467	-	39,215	25,400	292,395
E0058	15-Apr-20	US\$	(186,100)	9,318	560	50,990	7,177	163,102	-	-	-	45,047
E0059	7-Jul-20	US\$	-	-	-	45,469	600	190,245	-	28,297	2,967	267,578
E0060	3-Aug-20	US\$	(142,559)	-	-	41,773	-	100,786	-	-	-	-
Total		US\$	(328,659)	9,318	2,992	239,079	18,167	682,139	-	98,900	28,367	750,303
ADB Grant No. 0426 – CAM (SCF)												
<i>Initial advance</i>												
E0009	7-Jan-20	US\$	96,900	-	-	-	-	-	-	-	-	96,900
Subtotal (a)		US\$	96,900	-	-	-	-	-	-	-	-	96,900
<i>Direct payments</i>												
E0010	26-Feb-20	US\$	-	213,727	-	-	-	-	-	-	-	213,727
E0012	26-Jun-20	US\$	-	64,202	-	-	-	-	-	-	-	64,202
E0016	14-Dec-20	US\$	-	-	-	61,254	-	-	-	17,488	-	78,742
Subtotal (b)		US\$	-	277,929	-	61,254	-	-	-	17,488	-	356,671
<i>Replenishments</i>												
E0008	3-Feb-20	US\$	-	-	-	88,960	6,078	8,662	4,524	26,625	-	134,849
E0011	3-Jun-20	US\$	-	140,530	-	44,831	-	11,206	5,464	-	-	202,031
E0013	14-Jul-20	US\$	-	73,039	-	32,489	-	1,909	858	21,876	-	130,171
E0014	1-Sep-20	US\$	-	69,961	-	47,782	-	7,745	1,948	11,710	-	139,146
E0015	17-Dec-20	US\$	-	60,234	-	49,939	14,278	15,511	2,956	14,627	-	157,545
Subtotal (c)		US\$	-	343,764	-	264,001	20,356	45,033	15,750	74,838	-	763,742
Total (d=a+b+c)		US\$	96,900	621,693	-	325,255	20,356	45,033	15,750	92,326	-	1,217,313
Grand total of fund receipt for the year ended 31 December 2020												
		US\$	(231,759)	631,011	2,992	564,334	38,523	727,172	15,750	191,226	28,367	1,967,616
Cumulative period from 21 March 2011 to 31 December 2020												
		US\$	862,662	1,462,999	379,233	3,943,869	2,097,030	1,936,620	261,676	766,246	286,205	11,996,540

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ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

Notes to the financial statements (continued) for the year ended 31 December 2020

20. Statement of withdrawals (continued)

Withdrawal application number	Date	Currency	Advance	Civil works	Equipment and vehicles	Consultant services	Goods and services	Project management	Recurrent costs	Training and others	Livelihood inputs	Total
Year ended 31 December 2019												
ADB Grant No. 0241 – CAM (SF)												
<i>Direct payments</i>												
E0046	2-Apr-19	US\$	-	-	-	63,771	-	-	-	-	15,092	78,863
E0047	9-Jan-19	US\$	-	-	-	68,055	-	-	-	-	-	68,055
E0048	25-Feb-19	US\$	-	-	-	54,009	-	-	-	-	-	54,009
E0051	5-Jul-19	US\$	-	-	-	45,917	-	-	-	-	-	45,917
E0053	9-Aug-19	US\$	-	-	-	59,671	-	-	-	-	65,262	124,933
F0041	8-Mar-19	US\$	-	-	-	68,449	-	-	-	-	-	68,449
Subtotal (a)		US\$	-	-	-	359,872	-	-	-	-	80,354	440,226
<i>Replenishments</i>												
E0049	2-Apr-19	US\$	-	128,679	145	166,196	46,105	75,874	-	73,987	17,841	508,827
E0050	9-Jan-19	US\$	-	17,082	-	75,547	22,525	87,092	-	21,720	708	224,674
E0052	25-Feb-19	US\$	-	35,043	-	25,351	-	32,073	-	28,556	-	121,023
E0054	5-Jul-19	US\$	-	29,592	7,128	67,258	10,390	169,005	-	46,412	788	330,573
Subtotal (b)		US\$	-	210,396	7,273	334,352	79,020	364,044	-	170,675	19,337	1,185,097
Total (c=a+b)		US\$	-	210,396	7,273	694,224	79,020	364,044	-	170,675	99,691	1,625,323

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ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

Notes to the financial statements (continued) for the year ended 31 December 2020

20. Statement of withdrawals (continued)

Withdrawal application number	Date	Currency	Advance	Civil works	Equipment and vehicles	Consultant services	Goods and services	Project management	Recurrent costs	Training and others	Livelihood inputs	Total
Year ended 31 December 2019 (continued)												
ADB Grant No. 0426 – CAM (SCF)												
<i>Direct payments</i>												
E0005	4-Feb-19	US\$	-	-	-	118,959	-	4,029	6,046	-	4,460	133,494
E0006	10-Jul-19	US\$	-	-	-	101,039	-	6,190	4,694	5,405	1,272	118,600
E0007	25-Sep-19	US\$	-	62,926	-	43,242	-	15,953	2,990	1,149	-	126,260
Total		US\$	-	62,926	-	263,240	-	26,172	13,730	6,554	5,732	378,354
Grand total of fund receipt for the year ended 31 December 2019												
		US\$	-	273,322	7,273	957,464	79,020	390,216	13,730	177,229	105,423	2,003,677


 H.E. Meng Monyrak
 Project Director

Phnom Penh, Kingdom of Cambodia

Date: 29 September 2021

Ministry of Environment

Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF) and Grant No. 0426 – CAM (SCF)

Notes to the financial statements (continued)
for the year ended 31 December 2020

21. Statement of budget versus actual expenditure

Description	Year ended 31 December 2020				Year ended 31 December 2019				Cumulative period from 21 March 2011 to 31 December 2020			
	Budget	Actual	Variance		Budget	Actual	Variance		Budget	Actual	Variance	
	US\$	US\$	US\$	%	US\$	US\$	US\$	%	US\$	US\$	US\$	%
Civil works	677,000	672,832	4,168	0.62%	216,031	91,034	124,997	57.86%	2,283,056	1,451,212	831,844	36.44%
Equipment and vehicles	-	-	-	0.00%	10,150	10,119	31	0.31%	966,301	379,233	587,068	60.75%
Consultant services	528,975	521,503	7,472	1.41%	907,476	907,399	77	0.01%	5,156,674	4,182,951	973,723	18.88%
Goods and services	150,500	147,646	2,854	1.90%	57,578	56,560	1,018	1.77%	2,874,480	2,204,677	669,803	23.30%
Project management	424,700	420,261	4,439	1.05%	798,255	797,575	680	0.09%	2,639,373	2,146,022	493,351	18.69%
Recurrent costs	14,000	13,324	676	4.83%	11,416	11,416	-	0.00%	413,072	265,837	147,235	35.64%
Training and others	96,000	94,434	1,566	1.63%	242,294	212,167	30,127	12.43%	1,231,522	781,933	449,589	36.51%
Livelihood inputs	8,000	4,500	3,500	43.75%	107,400	107,251	149	0.14%	1,046,200	287,738	758,462	72.50%
Total	3,606,177	1,874,500	24,675	1.30%	2,350,600	2,193,521	157,079	6.68%	16,610,678	11,699,603	4,911,075	29.57%


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