

Audited Project Financial Statements

Project Number: 40253-023

Grant Number: 0241/0426

Period covered: 1 January 2015 to 31 December 2015

CAM: GMS Biodiversity Conservation Corridors Project

Prepared by: Ministry of Economy and Finance

For the Asian Development Bank

Date received by ADB: 6 October 2016

The audited project financial statements are documents owned by the borrower. The views expressed herein do not necessarily represent those of ADB's Board of Directors, Management, or staff. These documents are made publicly available in accordance with ADB's Public Communications Policy 2011 and as agreed between ADB and the Ministry of Economy and Finance

**ROYAL GOVERNMENT OF CAMBODIA
MINISTRY OF AGRICULTURE,
FORESTRY AND FISHERIES
MINISTRY OF ENVIRONMENT**

**Greater Mekong Subregion Biodiversity
Conservation Corridors Project
ADB Grant No. 0241 – CAM (SF)**

**Combined Financial Statements
for the year ended 31 December 2015
and
Report of the Independent Auditors**

**Ministry of Agriculture, Forestry and Fisheries
Ministry of Environment**

Greater Mekong Subregion Biodiversity Conservation Corridors Project
ADB Grant No. 0241 – CAM (SF)

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**Ministry of Agriculture, Forestry and Fisheries
Ministry of Environment**

Greater Mekong Subregion Biodiversity Conservation Corridors Project
ADB Grant No. 0241 – CAM (SF)

Statement by the management

We do hereby state that in my opinion:

- (a) The accompanying combined financial statements, which comprise the combined statement of financial position as at 31 December 2015, the combined statement of receipts and expenditure and the combined statement of imprest accounts for the year then ended, and notes, as set out on pages 4 to 20 of the Greater Mekong Subregion Biodiversity Conservation Corridors Project ("the Project"), funded by the Asian Development Bank, Grant No. 0241 – CAM (SF) and implemented by the Ministry of Agriculture, Forestry and Fisheries and the Ministry of Environment are prepared, in all material respects, in accordance with the basis of preparation and the accounting policies described in Note 2 to the combined financial statements.
- (b) The disbursements shown in the combined financial statements were implemented according to the Grant Agreement and the Project was in compliance with all grant covenants of the Agreements for the year ended 31 December 2015.

Signed on behalf of the Project's management,



Sokh Heng
Project Director
Ministry of Agriculture, Forestry and Fisheries



Meng Monyrak
Project Director
Ministry of Environment

Phnom Penh, Kingdom of Cambodia

Date: 29 SEP 2016



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Report of the independent auditors To the Ministry of Economy and Finance Royal Government of Cambodia

We have audited the accompanying combined financial statements of the Greater Mekong Subregion Biodiversity Conservation Corridors Project ("the Project"), funded by the Asian Development Bank, Grant No. 0241 - CAM (SF) and implemented by the Ministry of Agriculture, Forestry and Fisheries and the Ministry of Environment which comprise the combined statement of financial position as at 31 December 2015, the combined statement of receipts and expenditure and the combined statement of imprest account for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information as set out on pages 4 to 20. The combined financial statements have been prepared by management of the Project based on the basis of accounting and the accounting policies described in Note 2 to the combined financial statements.

Management's responsibility for the combined financial statements

Management is responsible for the preparation of these combined financial statements in accordance with the basis of accounting and the accounting policies described in Note 2 to the combined financial statements and for such internal control as management determines is necessary to enable the preparation of the combined financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express an opinion on the combined financial statements based on our audit. We conducted our audit in accordance with Cambodian International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the combined financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the combined financial statements. The procedures selected depend on our judgement, including the assessment of the risks of material misstatement of the combined financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation of the combined financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the combined financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the combined financial statements of the Project for the year ended 31 December 2015 are prepared, in all material respects, in accordance with the basis of accounting and the accounting policies described in Note 2 to the combined financial statements.

Basis of accounting and restriction on distribution and use

Without modifying our opinion, we draw attention to Note 2 to the combined financial statements, which describes the basis of accounting and the accounting policies adopted by the Project. The combined financial statements are prepared for the information and use of the management of the Project, the Ministry of Economy and Finance and the Asian Development Bank. As a result, the combined financial statements may not be suitable for another purpose. Our report is intended solely for the management of the Project, the Ministry of Economy and Finance and the Asian Development Bank and should not be distributed to or used by any other parties.

For KPMG Cambodia Ltd



Nge Huy
Partner

Phnom Penh, Kingdom of Cambodia

29 September 2016

**Ministry of Agriculture, Forestry and Fisheries
Ministry of Environment**

Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF)

**Combined statement of financial position
as at 31 December 2015**

	Note	As at 31 December 2015 US\$	As at 31 December 2014 US\$
Current assets			
Cash on hand	3	998	4,536
Cash at bank	4	768,403	643,786
Advance to staff	5	15,868	552
Total assets		<u>785,269</u>	<u>648,874</u>
Represented by:			
Fund balance at end of the year		<u>785,269</u>	<u>648,874</u>

The accompanying notes form an integral part of these combined financial statements.

**Ministry of Agriculture, Forestry and Fisheries
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Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF)

**Combined statement of receipts and expenditure
for the year ended 31 December 2015**

	Note	Year ended 31 December 2015 US\$	Year ended 31 December 2014 US\$	Cumulative period from 23 March 2011 to 31 December 2015 US\$
Receipts				
Asian Development Bank	6	1,356,826	1,125,709	5,195,935
Expenditure by disbursement category	7			
Equipment and vehicles	8	4,065	140,040	828,183
Consulting services	9	554,417	427,447	1,375,704
Goods and services	10	541,443	491,071	1,180,374
Project management	11	59,799	150,578	406,641
Recurrent costs	12	40,600	169,919	442,559
Training and others	13	17,601	86,326	155,620
Civil works		2,506	2,557	5,063
Livelihood inputs		-	15,583	16,522
		1,220,431	1,483,521	4,410,666
Excess/(deficit) of receipts over expenditure		136,395	(357,812)	785,269
Fund balance at beginning of the year		648,874	1,006,686	
Fund balance at end of the year		785,269	648,874	

The accompanying notes form an integral part of these combined financial statements.

**Ministry of Agriculture, Forestry and Fisheries
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Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF)

**Combined statement of imprest account
for the year ended 31 December 2015**

	Note	Year ended 31 December 2015 US\$	Year ended 31 December 2014 US\$	Cumulative period from 23 March 2011 to 31 December 2015 US\$
Receipts				
Asian Development Bank	6	944,646	791,687	3,636,333
Expenditure by disbursement category	7			
Equipment and vehicles	8	4,065	140,040	413,993
Consulting services	9	142,237	28,425	230,292
Goods and services	10	541,443	491,071	1,180,374
Project management	11	59,799	150,578	406,641
Recurrent costs	12	40,600	169,919	442,559
Training and others	13	17,601	86,326	155,620
Civil works		2,506	2,557	5,063
Livelihood inputs		-	15,583	16,522
		808,251	1,084,499	2,851,064
Excess/(deficit) of receipts over expenditure		136,395	(292,812)	785,269
Fund balance at beginning of the year		648,874	941,686	
Fund balance at end of the year		785,269	648,874	
Represented by:				
Cash on hand	3	998	4,536	
Cash at bank	4	768,403	643,786	
Advance to staff		15,868	552	
		785,269	648,874	

The accompanying notes form an integral part of these combined financial statements.

**Ministry of Agriculture, Forestry and Fisheries
Ministry of Environment**

Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF)

**Notes to the combined financial statements
for the year ended 31 December 2015**

These notes form an integral part of, and should be read in conjunction with, the accompanying combined financial statements.

1. Background and Project activities

Asian Development Bank (“ADB”) and the Royal Government of Cambodia (“RGC”) represented by the Ministry of Economy and Finance (“MEF”) have entered into an agreement on 27 January 2011 to support Greater Mekong Subregion Biodiversity Conservation Corridors Project after the completion of a pilot project on “Biodiversity Conservation Corridors Initiative Pilot Projects in Cardamom Mountains and Eastern Plains of Cambodia”. This Project has two executing agencies namely the Ministry of Environment (“MOE”) and the Ministry of Agriculture, Forestry and Fisheries (“MAFF”) and two implementing agencies: the Koh Kong Provincial Project Management Unit (“PPMU”) and the Monduliri PPMU. The Project will be implemented between 2011 to 2019 and has the total grant allocation of US\$19 million.

The total Project cost is estimated at US\$20.94 million. The Government has requested a grant not exceeding US\$19 million from the ADB to finance the Project. This will be directed at corridor planning, forest restoration and protection, livelihoods improvement, and small scale infrastructure subprojects, capacity building, project management and consulting services, including taxes and duties (US\$1.099 million). The Government will contribute US\$1.40 million by way of salary for secondments and administration, of which US\$0.33 million has been set aside on behalf of provinces for any resettlement expenses related to the Project. Beneficiaries will contribute their labour to agroforestry, non-timber forest product (NTFP) planting, and in-kind contribution to routine maintenance small-scale infrastructure.

MAFF will delegate day-to-day project implementation responsibilities to the Forestry Administration (“FA”), who will be responsible for:

- technical oversight and policy guidance on implementation of Project interventions in target communes within wildlife sanctuaries and national parks under its jurisdiction in Koh Kong and Monduliri provinces;
- administration of funds it receives for the Project activities at the national level;
- technical guidance to provinces on implementing the National Forest Program activities embedded in the Biodiversity Conservation Corridors Initiative (“BCI”) Project design, particularly reforestation, demarcation and community forestry; and
- submitting technical and financial reports on the Project interventions that are implemented directly by MAFF and supporting the Provincial Administration in implementing the decentralised Project.

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**Notes to the combined financial statements (continued)
for the year ended 31 December 2015**

1. Background and Project activities (continued)

MOE will be responsible for:

- technical oversight and policy guidance on implementation of project interventions in target communes within wildlife sanctuaries and national parks under its jurisdiction in Koh Kong and Monduliri provinces;
- administration of funds it receives for project activities at national level;
- technical guidance to provinces on implementing the Community Protected Area (“CPA”) activities;
- updating of baselines and database;
- environmental safeguard coordination/oversight and monitoring;
- climate change policy support as embedded in the Biodiversity Conservation Corridors Initiatives (“BCI”) design; and
- submitting technical and financial reports on project interventions that are implemented directly by MOE.

At the provincial level, the Governor and the Executive Committee (“EXCOM”) or its successor body will provide overall guidance and interagency coordination. In Koh Kong and Monduliri provinces, the Governor’s Office and EXCOM will be implementing agencies that, in turn will establish PPMUs attached to the EXCOM responsible for day to day implementation and management of the Project activities at the provincial level. The PPMU will provide financial management service at provincial level, coordinate and manage implementation of the subprojects.

The Project covers 22 communes in Cambodia (12 in Monduliri and 10 in Koh Kong provinces) located across 8 districts with the total population of approximately 68,048 (2008 census) in both provinces and households numbering just over 14,000.

The long-term impact of the Project is to achieve climate resilient sustainable forest ecosystems benefiting local livelihoods. The Project outcome is sustainably managed biodiversity corridors in Cambodia.

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Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF)

**Notes to the combined financial statements (continued)
for the year ended 31 December 2015**

1. Background and Project activities (continued)

The Project has four outputs:

Output 1: Strengthening of Institutions and Communities for Biodiversity Corridor Management:

- strengthening the capacity of the national, provincial, district and commune levels for corridor planning and management; and
- providing protection and sustainable use policies, guidelines and/or local regulations for enforcing biodiversity corridor management plans.

Output 2: Restoration, Protection and Sustainable Management of Biodiversity Corridors by carrying out:

- forest restoration;
- natural forest replanting;
- enrichment planting; and
- non-timber forest products planting and agroforestry.

Output 3: Improvement of Livelihoods and Provision of Small Scale Infrastructure Support by Implementing Subprojects to be selected in accordance with the Project Administration Manual.

Output 4: Project Management and Support Services including Provide support services and build capacity on Project administration, procurement, financial management, progress reporting, impact monitoring, social and environmental safeguards and contract management.

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Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF)

**Notes to the combined financial statements (continued)
for the year ended 31 December 2015**

1. Background and Project activities (continued)

ALLOCATION AND WITHDRAWAL OF GRANT PROCEEDS (Greater Mekong Subregion Biodiversity Conservation Corridors Project)				
CATEGORY				ADB FINANCING
Number	Item	Amount Allocated (\$)		Percentage and Basis for Withdrawal from the Grant Account
		Category	Subcategory	
1	Civil Work	3,343,700		100 percent of total expenditure
2	Vehicles and Equipment	880,100		
2A	Vehicles		447,000	100 percent of total expenditure
2B	Equipment		433,100	100 percent of total expenditure
3	Goods and Services	6,730,200		100 percent of total expenditure
4	Livelihood Inputs	795,300		100 percent of total expenditure
5	Training and Others	924,700		100 percent of total expenditure
6	Consulting Services	2,930,700		100 percent of total expenditure
7	Project Management	1,311,300		100 percent of total expenditure
8	Recurrent Costs	2,084,000		100 percent of total expenditure
	Total	19,000,000		

The Grant Agreement was signed on 27 January 2011, while the Project commenced its operation on 23 March 2011.

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Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF)

**Notes to the combined financial statements (continued)
for the year ended 31 December 2015**

1. Background and Project activities (continued)

In accordance with the Project's midterm review findings in December 2014, the ADB approved to revise the grant allocation through their letter dated 22 April 2015. The grant; reallocation is summarised as follows:

REALLOCATION AND WITHDRAWAL OF GRANT PROCEEDS (Greater Mekong Subregion Biodiversity Conservation Corridors Project)				
CATEGORY				ADB FINANCING
Number	Item	Amount Reallocated (\$)		Percentage and Basis for Withdrawal from the Grant Account
		Category	Subcategory	
1	Civil Works	3,534,100		100 percent of total expenditure
2	Vehicles and equipment	946,600		
2A	Vehicles		452,500	100 percent of total expenditure
2B	Equipment		494,100	100 percent of total expenditure
3	Goods and services	3,932,020		100 percent of total expenditure
4	Livelihood inputs	2,481,000		100 percent of total expenditure
5	Training and others	603,900		100 percent of total expenditure
6	Consultant services	6,400,300		100 percent of total expenditure
7	Project management	870,040		100 percent of total expenditure
8	Recurrent costs	232,040		100 percent of total expenditure
	Total	19,000,000		

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**Notes to the combined financial statements (continued)
for the year ended 31 December 2015**

2. Significant accounting policies

The following significant accounting policies have been adopted by the Project in the preparation of the combined financial statements.

(a) Basis of preparation

The combined financial statements, which are expressed in the United States Dollars ("US\$") have been prepared in accordance with a modified cash basis of accounting. This is a basis of accounting that is designed to meet the requirement of the Project; it is not designed to produce combined financial statements that are compatible with International Financial Reporting Standards. Under this basis of accounting, receipts are recognised when funds are received in cash and expenditure is recognised when made rather than incurred, except for the advances to staff are initially recognised as a receivable and only cleared when they have been settled by supporting invoices.

(b) Combined statement of imprest account

The combined statement of imprest account is prepared in accordance with the Grant Agreement, and is used to receive and disburse for expenditure financed by the ADB grant proceeds.

(c) Non-expendable equipment

The cost of non-expendable equipment is charged to the combined statement of receipts and expenditure upon acquisition. For control and management purposes, a memorandum account for non-expendable equipment is maintained by way of a non-expendable equipment listing.

(d) Foreign currency translation

The Project executes transactions and maintains its accounting records primarily in US\$. Transactions in currencies other than US\$ are converted into US\$ at the rates of exchange prevailing on the transaction dates. Cash and advances in currencies other than US\$ are converted into US\$ at the open market rates of exchange at the period end date. All foreign exchange differences are recognised in the combined statement of receipts and expenditure.

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**Notes to the combined financial statements (continued)
for the year ended 31 December 2015**

3. Cash on hand

	As at 31 December 2015 US\$	As at 31 December 2014 US\$
First generation imprest account	844	128
Second generation imprest account:		
Koh Kong	154	3,690
Mondulkiri	-	718
	<u>998</u>	<u>4,536</u>

4. Cash at bank

	As at 31 December 2015 US\$	As at 31 December 2014 US\$
First generation imprest account:	765,561	552,326
Second generation imprest account:		
Koh Kong	141	80,071
Mondulkiri	2,701	11,389
	<u>768,403</u>	<u>643,786</u>

5. Advance to staff

This represents cash advance to staff for implementing activities in December 2015. The amounts were subsequently settled in January 2016.

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ADB Grant No. 0241 – CAM (SF)

**Notes to the combined financial statements (continued)
for the year ended 31 December 2015**

6. Receipts

	Year ended 31 December 2015 US\$	Year ended 31 December 2014 US\$	Cumulative period from 23 March 2011 to 31 December 2015 US\$
Transfers to first generation imprest account:			
Initial advances	-	-	1,900,000
Replenishments	944,646	791,687	1,736,333
	944,646	791,687	3,636,333
Direct payments	412,180	334,022	1,559,602
	1,356,826	1,125,709	5,195,935

Receipts from the Asian Development Bank for the Grant No. 0241 – CAM (SF) were paid into the first generation imprest account held at the Ministry of Agriculture, Forestry and Fisheries and the Ministry of Environment. This was a separate bank account held exclusively for ADB funds for Grant No. 0241 – CAM (SF).

Direct payments represent payments made by ADB directly to the suppliers on behalf of the Project.

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ADB Grant No. 0241 – CAM (SF)

**Notes to the combined financial statements (continued)
for the year ended 31 December 2015**

7. Expenditure by disbursement category and financier

Particulars	ADB			Total
	% of financing	Actual expenditure		
		%	US\$	
				US\$
Equipment & Motor vehicles	100	4,065	100%	4,065
Consulting services	100	554,417	100%	554,417
Goods and services	100	541,443	100%	541,443
Project Management	100	59,799	100%	59,799
Recurrent Costs	100	40,600	100%	40,600
Training and others	100	17,601	100%	17,601
Civil works	100	2,506	100%	2,506
Livelihood inputs	100	-	100%	-
Total payments – 31 December 2015		1,220,431		1,220,431
% of total project costs – 31 December 2015		6.42		6.42
% of cumulative cost to total project costs – 31 December 2015		23.21		23.21

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ADB Grant No. 0241 – CAM (SF)

Notes to the combined financial statements (continued)
for the year ended 31 December 2015

8. Equipment and vehicles

	Year ended 31 December 2015				Cumulative period from 23 March 2011 to 31 December 2015
	Imprest account US\$	Direct payments US\$	Total US\$	Year ended 31 December 2014 US\$	US\$
Equipment	4,065	-	4,065	140,040	359,711
GIS software	-	-	-	-	58,254
Vehicles	-	-	-	-	410,218
	<u>4,065</u>	<u>-</u>	<u>4,065</u>	<u>140,040</u>	<u>828,183</u>

9. Consulting services

	Year ended 31 December 2015				Cumulative period from 23 March 2011 to 31 December 2015
	Imprest account US\$	Direct payments US\$	Total US\$	Year ended 31 December 2014 US\$	US\$
National financial consultant	19,440	-	19,440	18,540	49,860
National translator/ Interpreter	16,920	-	16,920	9,885	33,195
National project management staff	55,507	-	55,507	-	62,797
Lao Consulting Group Co., Ltd.	-	412,180	412,180	399,022	1,145,412
National procurement specialist	5,900	-	5,900	-	39,970
International procurement specialist	16,470	-	16,470	-	16,470
Supplementary allowance	28,000	-	28,000	-	28,000
	<u>142,237</u>	<u>412,180</u>	<u>554,417</u>	<u>427,447</u>	<u>1,375,704</u>

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**Notes to the combined financial statements (continued)
for the year ended 31 December 2015**

10. Goods and services

	Year ended 31 December 2015 US\$	Year ended 31 December 2014 US\$	Cumulative period from 23 March 2011 to 31 December 2015 US\$
Office supplies	17,018	21,273	63,390
Communication and internet service	14,482	12,066	44,086
Petroleum	21,719	37,342	100,830
Plant seedling purchase for restoration	299,280	312,172	617,582
Repairs and maintenance	20,417	28,109	63,096
Forest patrolling	151,758	69,167	223,925
Professional fee	-	1,760	1,760
Office renovation	4,522	-	4,522
Others	12,247	9,182	61,183
	<u>541,443</u>	<u>491,071</u>	<u>1,180,374</u>

11. Project management

	Year ended 31 December 2015 US\$	Year ended 31 December 2014 US\$	Cumulative period from 23 March 2011 to 31 December 2015 US\$
Per-diem/daily subsistence allowance	28,622	62,022	131,664
Travelling	-	6,113	17,154
Materials for workshop/training/meeting	10,903	21,442	125,931
Materials for community formulation	18,715	6,873	28,585
Materials for boundary demarcation	1,559	45,842	66,286
Materials for community assessment	-	8,286	27,577
Materials for setup demonstration plant	-	-	9,444
	<u>59,799</u>	<u>150,578</u>	<u>406,641</u>

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Notes to the combined financial statements (continued)
for the year ended 31 December 2015

12. Recurrent costs

	Year ended 31 December 2015 US\$	Year ended 31 December 2014 US\$	Cumulative period from 23 March 2011 to 31 December 2015 US\$
Project staff	32,960	140,399	347,914
Administrative staff	7,640	29,520	94,645
	<u>40,600</u>	<u>169,919</u>	<u>442,559</u>

13. Training and others

	Year ended 31 December 2015 US\$	Year ended 31 December 2014 US\$	Cumulative period from 23 March 2011 to 31 December 2015 US\$
Capacity Building:			
Provincial, District, Commune Levels	17,601	81,774	129,406
GIS software usage	-	4,552	16,615
Project financial management	-	-	9,599
	<u>17,601</u>	<u>86,326</u>	<u>155,620</u>

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Greater Mekong Subregion Biodiversity Conservation Corridors Project

ADB Grant No. 0241 – CAM (SF)

**Notes to the combined financial statements (continued)
for the year ended 31 December 2015**

14. Statement of disbursement

Details of statement of disbursement from ADB are as follows:

		Year ended 31 December 2015 US\$	Year ended 31 December 2014 US\$	Cumulative period from 23 March 2011 to 31 December 2015 US\$
ADB fund claims during the year/period				
Reimbursements		944,646	867,224	2,590,971
Direct payments		412,180	334,022	1,559,602
Subtotal	(A)	<u>1,356,826</u>	<u>1,201,246</u>	<u>4,150,573</u>
Total expenditure made during the year/period				
	(B)	1,220,431	1,483,521	4,410,666
<i>Expenditure not yet claimed</i>	(C)	(260,093)	(396,488)	(656,581)
<i>Advance paid in prior year/period but recorded as expenditure during the year/period</i>	(D)	-	(65,000)	-
<i>Expenditure incurred in prior year/period but claims during the year/period</i>	(E)	<u>396,488</u>	<u>179,213</u>	<u>396,488</u>
Total eligible expenditure claimed (A=F=B+C+D+E)	(F)	<u>1,356,826</u>	<u>1,201,246</u>	<u>4,150,573</u>

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Notes to the combined financial statements (continued)
for the year ended 31 December 2015

15. Commitments

As at 31 December 2015, the Project has the following commitments:

	As at 31 December 2015 US\$	As at 31 December 2014 US\$
Contracted, but not yet paid:		
Lao Consulting Group Co., Ltd	2,176,888	2,589,068
National financial consultant	36,450	43,740
National Translator/interpreter	38,000	42,300
National project management	386,231	-
International procurement specialist	7,700	-
National procurement specialist	153,270	-
	<u>2,798,539</u>	<u>2,675,108</u>