

Audited Project Financial Statements

Project Number: 40253-035
Grant Number: 0433-VIE
Period covered: 23 February 2016 to 31 December 2017

VIE: Greater Mekong Subregion Biodiversity
Conservation Corridors Project (Additional
Financing)

Prepared by Central Project Management Unit, Ministry of Natural Resources and Environment;
Quang Nam Provincial Project Management Unit, Quang Nam Provincial People's Committee;
Quang Tri Provincial Project Management Unit, Quang Tri Provincial People's Committee and
Thua Thien Hue Provincial Project Management Unit, Thua Thien Hue Provincial People's
Committee

For the Asian Development Bank
Date received by ADB: 2 July 2018

The audited project financial statements are documents owned by the borrower. The views expressed herein do not necessarily represent those of ADB's Board of Directors, Management, or staff. These documents are made publicly available in accordance with ADB's Public Communications Policy 2011 and as agreed between ADB and the Agricultural Project Management Board, Ministry of Agriculture and Rural Development.

**PROJECT MANAGEMENT UNIT
GREATER MEKONG SUB-REGION BIODIVERSITY CONSERVATION CORRIDORS PROJECT
– ADDITIONAL FINANCING
Grant Agreement No. 0433-VIE(EF)**

AUDITED FINANCIAL STATEMENTS

For the period from 23/02/2016 to 31/12/2017

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project - Additional Financing
Grant Agreement No. 0433-VIE(EF)

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PART I

FINANCIAL STATEMENTS

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project - Additional Financing
Grant Agreement No. 0433-VIE(EF)

STATEMENT OF THE PROJECT MANAGEMENT UNIT

The Project Management Unit of Greater Mekong subregion biodiversity conservation corridors project – Additional Financing ("The Project Management Unit") presents this report together with the financial statements of the Greater Mekong Sub-region Biodiversity Conservation Corridors Project - Additional Financing ("the Project") For the period from 23/02/2016 (the effective date of the Financing Agreement) to 31/12/2017.

Project Management Unit

The members of The Project Management Unit who held office during the year and at the date of this report are as follows:

CPMU:

Mr. Nguyen The Dong	Director
Mr. Pham Anh Cuong	Deputy Director
Ms. Huynh Thi Mai	Deputy Director (Dismission from 01/01/2017)
Ms. Ngo Thi Thu Hien	Chief Accountant
Mr. Vu Tuan Doanh	Accounting Assistant (Dismission from 01/04/2018)
Ms. Nguyen Thi Thanh Tuyen	Accounting Assistant (from 09/04/2018)
Ms. Nguyen Thi Thanh Hai	Coordinator

PPMU Quang Nam:

Mr. Nguyen Vien	Director
Ms. Ngo Thi Phuoc Tuyen	Chief Accountant
Ms. Nguyen Thi Khanh Tram	Accounting Assistant

PPMU Quang Tri:

Mr. Nguyen Truong Khoa	Director
Ms. Nguyen Thi Huyen Trang	Chief Accountant
Ms. Vo Thi Thanh Ha	Accounting Assistant

PPMU Hue:

Mr. Le Ba Phuc	Director
Mr. Truong Nhat Thanh	Chief Accountant
Ms. Duong Thi Cam Tu	Accounting Assistant

The Project Management Unit's Statement of Responsibility

The Project Management Unit is responsible for preparing the Project's financial statements, which give a true and fair view of the balances of assets, liabilities and funds as at 31/12/2017 as well as the receipts and disbursements of the Project, actual expenditure for the period from 23/02/2016 to 31/12/2017, in accordance with the accounting policies set out in Note 2 and Note 3 of the Notes to the financial statements and the covenants contained in Grant Agreement No. 0433-VIE(EF). In preparing these financial statements, The Project Management Unit is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Design and implement an effective internal control for the purpose of properly preparing and presenting the financial statements so as to minimize risks and frauds.

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project - Additional Financing
Grant Agreement No. 0433-VIE(EF)

STATEMENT OF THE PROJECT MANAGEMENT UNIT (Continued)

The Project Management Unit is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Project and ensuring that the funds have been used as intended for the Project. The Central Project Management Unit prepared this financial statements which is based on financial statements complied by provincial Project Management unit and submitted to the Central Project Management Unit. The Project Management Unit is also responsible for safeguarding the assets of the Project and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The Project Management Unit confirms that they have complied with the above requirements in preparing these financial statements. *g*

For and on behalf of The Project Management Unit,



Nguyễn The Dong
Director

Hanoi, 18 June 2018

No. 355 /2018/UHY - BCKT

INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS

To: **Project Management Unit**
Greater Mekong Sub-region Biodiversity Conservation Corridors Project - Additional Financing

Auditor's Opinion

We have audited the accompanying Balance sheet as at 31/12/2017, Statement of Funds and Expenditures, Statements of Receipts and Disbursements, Statement of actual expenditures versus budget, Statement of advance account, Statement of Grant withdrawals for the period from 23/02/2016 to 31/12/2017 and the Notes to the financial statements (collectively referred to as "the financial statements") of the Greater Mekong Sub-region Biodiversity Conservation Corridors Project - Additional Financing ("the Project"). The financial statements have been prepared by The Project Management Unit using regulations on preparation and presentation of financial statements set out in Note 2 and Note 3 of the Notes to the financial statements.

In our opinion, the accompanying Financial Statements present fairly, in all material respects, the balances of assets, liabilities and funds as at 31/12/2017, its financial receipts and disbursements of the Project for the period from 23/02/2016 to 31/12/2017 in accordance with regulations of preparation and presentation of financial statements set out in Note 2 and Note 3 of the accompanying Notes of financial statements.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing ("ISAs"). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of Project Management Unit in accordance with the international Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Without modifying our opinion, we would like to draw reader's attention to Note II and Note III of the Notes to the financial statements, which describe the regulations on preparation and presentation of financial statements. The financial statements are prepared to assist the Project to meet the requirements of the Asian Development Bank. As a result, the financial statements are not suitable for another purpose.

Responsibility of The Project Management Unit for the Financial Statements

The Project Management Unit of Greater Mekong Sub-region Biodiversity Conservation Corridors Project - Additional Financing ("The Project Management Unit") is responsible for the preparation and presentation of these financial statements in accordance with regulations on preparation and presentation of financial statements set out in Note II and Note III of the Notes to the financial statements and for such internal control as The Project Management Unit determines is necessary to enable the preparation of financial statements that are free from material misstatement whether due to fraud or error.

In preparing the financial statements, The Project Management Unit is responsible for assessing the Project's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless The Project Management Unit either intends to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Project's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by The Project Management Unit.
- Conclude on the appropriateness of Project Management Unit's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Project's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Project to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS (Continued)

We communicate with The Project Management Unit regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies (if any) in internal control that we identify during our audit.



Nguyễn Thị Phương Thao
Deputy General Director

Practicing Certificate No. 0933-2018-112-1

For and on behalf of

UHY Auditing and Consulting Company Limited

Hanoi, 18 June 2018

Nguyễn Thị Thu Hà
Auditor

Practicing Certificate No. 2277-2018-112-1

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project -
Additional Financing
Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the period

from 23/02/2016 to 31/12/2017

BALANCE SHEET

As at 31/12/2017

Unit: VND

	Note	31/12/2017 VND
ASSETS		
I. Current assets		10,679,704,987
Cash		10,666,506,970
Cash in bank, state treasury	6	10,666,506,970
Accounts receivable		13,198,017
Other receivables	7	13,198,017
II. Non - current assets		9,224,170,905
Tangible fixed assets		-
Intangible fixed assets		-
Project implementing expenditures	8	9,224,170,905
Project implementing expenditures		9,224,170,905
TOTAL ASSETS		19,903,875,892

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project -
Additional Financing
Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the period

from 23/02/2016 to 31/12/2017

BALANCE SHEET (continued)
As at 31/12/2017

	Note	31/12/2017 VND
RESOURCES		
I. Liabilities		1,896,072,845
Payables to suppliers	9	1,719,291,945
Taxes and amounts payable to the State budget		24,658,650
Payables to employee		81,153,250
Other payables	10	70,969,000
II. Funds		18,007,803,047
Project funds		17,980,448,353
Counterpart fund	11	416,397,000
ADB fund	12	17,564,051,353
Other fund		27,354,694
Exchange rate differences		27,354,694
TOTAL RESOURCES		19,903,875,892

OFF-BALANCE SHEET ITEMS

Items	31/12/2017
1. Foreign currencies	
USD	470,403.47



Nguyen The Dong
Director

Hanoi, 18 June 2018

Ngo Thi Thu Hien
Chief Accountant

Nguyen Thi Thanh Tuyen
Preparer

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project - Additional Financing
Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the period
from 23/02/2016 to 31/12/2017

STATEMENT OF FUNDS AND EXPENDITURES

For the period from 23/02/2016 to 31/12/2017

Unit: VND

No.	Contents	For the period from 23/02/2016 to 31/12/2017				Accumulated to 31/12/2017			
		ADB	Counterpart	Others	Total	ADB	Counterpart	Others	Total
I.	FUNDS	17,564,051,353	416,397,000	-	17,980,448,353	17,564,051,353	416,397,000	-	17,980,448,353
1	ADB fund	17,564,051,353	-	-	17,564,051,353	17,564,051,353	-	-	17,564,051,353
2	Counterpart fund	-	416,397,000	-	416,397,000	-	416,397,000	-	416,397,000
3	Other funds	-	-	-	-	-	-	-	-
II.	EXPENDITURES	8,807,773,905	416,397,000	-	9,224,170,905	8,807,773,905	416,397,000	-	9,224,170,905
1	Goods	-	-	-	-	-	-	-	-
2	Village Block Grant	-	-	-	-	-	-	-	-
3	Workshop, Training, Capacity Building	284,775,000	-	-	284,775,000	284,775,000	-	-	284,775,000
4	Consulting service	4,901,238,389	-	-	4,901,238,389	4,901,238,389	-	-	4,901,238,389
5	Project Management	3,621,760,516	416,397,000	-	4,038,157,516	3,621,760,516	416,397,000	-	4,038,157,516
	DIFFERENCE BETWEEN FUNDS AND EXPENDITURES								
III.	OPENING BALANCE	-	-	-	-	-	-	-	-
	CLOSING BALANCE	8,756,277,448	-	-	8,756,277,448	8,756,277,448	-	-	8,756,277,448



Nguyen The Dong
Director

Hanoi, 18 June 2018

Ngo Thi Thu Hien
Chief Accountant

Nguyen Thi Thanh Tuyen
Preparer

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project - Additional Financing
Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the period
from 23/02/2016 to 31/12/2017

STATEMENTS OF RECEIPTS AND DISBURSEMENTS

For the period from 23/02/2016 to 31/12/2017

Unit: VND

No.	Contents	For the period from 23/02/2016 to 31/12/2017				Accumulated to 31/12/2017			
		ADB	Counterpart	Others	Total	ADB	Counterpart	Others	Total
I.	RECEIPTS	17,564,051,353	416,397,000	-	17,980,448,353	17,564,051,353	416,397,000	-	17,980,448,353
1	ADB fund	17,564,051,353	-	-	17,564,051,353	17,564,051,353	-	-	17,564,051,353
2	Counterpart fund	-	416,397,000	-	416,397,000	-	416,397,000	-	416,397,000
3	Other funds	-	-	-	-	-	-	-	-
II.	DISBURSEMENTS	6,912,285,060	416,397,000	-	7,328,682,060	6,912,285,060	416,397,000	-	7,328,682,060
1	Goods	-	-	-	-	-	-	-	-
2	Village Block Grant	-	-	-	-	-	-	-	-
3	Workshop, Training, Capacity Building	-	-	-	-	-	-	-	-
4	Consulting service	4,480,320,675	-	-	4,480,320,675	4,480,320,675	-	-	4,480,320,675
5	Project Management	2,431,964,385	416,397,000	-	2,848,361,385	2,431,964,385	416,397,000	-	2,848,361,385
	DIFFERENCE BETWEEN RECEIPTS AND DISBURSEMENTS	-	-	-	-	-	-	-	-
III.	OPENING BALANCE	-	-	-	-	-	-	-	-
	SỐ DƯ CUỐI KỲ	10,651,766,293	-	-	10,651,766,293	10,651,766,293	-	-	10,651,766,293



Nguyen The Dong
Director

Hanoi, 18 June 2018

Ngo Thi Thu Hien
Chief Accountant

Nguyen Thi Thanh Tuyen
Preparer

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project - Additional Financing
Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the period
from 23/02/2016 to 31/12/2017

STATEMENT OF ACTUAL EXPENDITURES VS BUDGET

For the period from 23/02/2016 to 31/12/2017

STT		ADB fund			Counterpart fund				
		Authorized estimate budget (A)	Actual expenses (B)	Difference (B)-(A)	Rate	Authorized estimate budget (C)	Actual expenses (D)	Difference (D)-(C)	Rate
1	Goods	1,771,693,000	-	(1,771,693,000)	-100%	-	-	-	-
2	Village Block Grant	-	-	-	-	-	-	-	-
3	Workshop, Training, Capacity Building	782,661,400	284,775,000	(497,886,400)	-64%	-	-	-	-
4	Consulting service	17,112,432,200	4,901,238,389	(12,211,193,811)	-71%	-	-	-	-
5	Project Management	6,496,829,300	3,621,760,516	(2,875,068,784)	-44%	7,888,542,072	416,397,000	(7,472,145,072)	-95%
	Tổng Cộng	26,163,615,900	8,807,773,905	(17,355,841,995)	-66%	7,888,542,072	416,397,000	(7,472,145,072)	-95%

(A) Under Decision No. 2024/QĐ-TCMT dated 28 December 2016 of Vietnam Environment Administration on amendment of the operation plan of 2016 and Decision No. 1047/QĐ-BTNMT dated 10 May 2017 of the Ministry of Natural Resources and Environment on approval of operation plan of 2017.

(C) Under Decision No. 2371/QĐ-BTNMT dated 14 October 2016 on approval of the master plan of the Project.



Nguyen The Dong
Director

Hanoi, 18 June 2018

Ngo Thi Thu Hien
Chief Accountant

Nguyen Thi Thanh Tuyen
Preparer

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project -

Additional Financing

Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the period

from 23/02/2016 to 31/12/2017

STATEMENT OF FIRST GENERATION ADVANCE ACCOUNT
CPMU

For the period:	from 23/2/2016 to 31/12/2017
Account Number	1300201233016
Depository bank	Vietnam Bank for Agriculture and Rural Development - Thang Long Branch
Address	4 Pham Ngoc Thach - Dong Da District - Ha Noi City
Grant Agreement No.	0433-VIE(EF)
Currency	USD

Amount

PART A: ACCOUNT ACTIVITIES

Opening balance	-
Add:	624,558.33
Total amount replenished by the ADB	624,558.33
Total amount replenished by the CPMU	
Deduct:	196,529.94
Total amount withdrawn	196,385.72
Service charges (if not included in the amount withdrawn)	144.22
Closing balance (31/12/2017)	428,028.39

PART B: ACCOUNT RECONCILIATION

1	Amount advanced by the ADB	499,990.00
2	Deduct: Total amount recovered by the ADB	-
3	Outstanding amount advanced to Advance Account as at 31/12/2017	499,990.00
4	Closing balance of Advance Account (31/12/2017)	428,028.39
5	Add: Amounts claimed and not yet credited	-
6	Add: Amounts withdrawn and not yet claimed	71,746.34
7	Deduct: Interest earned (if included in Advance Account)	-
8	Add: Service charges (if not included in the lines 5 and 6 above)	215.27
9	Deduct: Counter-part fund not yet withdrawn	-
10	Total advance to Advance Account accounted for as at 31/12/2017	499,990.00



 Nguyen The Dong
 Director

Hanoi, 18 June 2018

 Ngo Thi Thu Hien
 Chief Accountant

 Nguyen Thi Thanh Tuyen
 Preparer

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project -

Additional Financing

Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the period

from 23/02/2016 to 31/12/2017

STATEMENT OF SECOND GENERATION ADVANCE ACCOUNT
PPMU Quang Nam

For the period:

from 23/2/2016 to 31/12/2017

Account Number

4200201005694

Depository bank

Vietnam Bank for Agriculture and Rural
Development - Quang Nam Branch

Address

6 Phan Boi Chau - Tam Ky City - Quang
Nam

Grant Agreement No.

0433-VIE(EF)

Currency

USD

Amount

PART A: ACCOUNT ACTIVITIES

Opening balance

-

Add:

36,000.00

Total amount replenished by the CPMU

36,000.00

Deduct:

33,501.27

Total amount withdrawn

33,501.27

Closing balance (31/12/2017)

2,498.73

PART B: ACCOUNT RECONCILIATION

1 Amount advanced by the CPMU

20,098.95

2 Deduct: Total amount recovered by the CPMU

-

3 Present outstanding amount advanced to Advance Account as at
31/12/2017

20,098.95

4 Closing balance of Advance Account (31/12/2017)

2,498.73

5 Add: Amounts claimed and not yet credited

-

6 Add: Amounts withdrawn and not yet claimed

17,600.22

7 Deduct: Interest earned (if included in Advance Account)

-

8 Add: Service charges (if not included in the lines 5 and 6 above)

-

9 Deduct: Counter-part fund not yet withdrawn

-

10 Total advance to Advance Account accounted for as at 31/12/2017

20,098.95



 Nguyen Vien
 Director

 Ngo Thi Phuoc Tuyen
 Chief Accountant

 Nguyen Thi Khanh Tram
 Preparer

Hanoi, 18 June 2018

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project -
Additional Financing
Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the period

from 23/02/2016 to 31/12/2017

STATEMENT OF SECOND GENERATION ADVANCE ACCOUNT
PPMU Quang Tri

For the period:

from 23/2/2016 to 31/12/2017

Account Number

3900201015413

Depository bank

Vietnam Bank for Agriculture and Rural
Development - Quang Tri Branch

Address

01 - Le Quy Don - Dong Ha - Quang Tri

Grant Agreement No.

0433-VIE(EF)

Currency

USD

Amount

PART A: ACCOUNT ACTIVITIES

Opening balance

-

Add:

Total amount replenished by the CPMU

45,000.00

45,000.00

Deduct:

Total amount withdrawn

28,073.78

19,495.02

Contribution to PAMB Dak Rong

4,500.00

Contribution to PAMB Bac Huong Hoa

4,000.00

Service charges (if not included in the amount withdrawn)

78.76

Closing balance (31/12/2017)

16,926.22

PART B: ACCOUNT RECONCILIATION

1	Amount advanced by the CPMU	26,274.59
2	Deduct: Total amount recovered by the CPMU	-
	Present outstanding amount advanced to Advance Account as at	
3	31/12/2017	26,274.59
4	Closing balance of Advance Account (31/12/2017)	16,926.22
5	Add: Amounts claimed and not yet credited	-
6	Add: Amounts withdrawn and not yet claimed	9,348.37
7	Deduct: Interest earned (if included in Imprest Account)	-
8	Add: Service charges (if not included in the lines 5 and 6 above)	-
9	Deduct: Counter-part fund not yet withdrawn	-
10	Total advance to Advance Account accounted for as at 31/12/2017	26,274.59



Nguyen-Truong Khoa
Director

Nguyen Thi Huyen Trang
Chief Accountant

Vo Thi Thanh Ha
Preparer

Hanoi, 18 June 2018

BAN QUẢN LÝ DỰ ÁN

Dự án lồng ghép bảo tồn đa dạng sinh học, thích ứng với biến đổi khí hậu và quản lý rừng bền vững cảnh quan Trung Trường Sơn Việt Nam – (Dự án BCC - GEF)
Hiệp định viện trợ số 0433-VIE(EF)

BÁO CÁO TÀI CHÍNH

Cho kỳ hoạt động
từ ngày

23/02/2016 đến ngày 31/12/2017

BÁO CÁO TÀI KHOẢN TẠM ỨNG CẤP II
PPMU Thừa Thiên Huế

Cho kỳ hoạt động:

Số tài khoản:

Ngân hàng:

Địa chỉ:

Khoản viện trợ số:

Đơn vị tính:

từ ngày 23/2/2016 đến ngày 31/12/2017

4000201010537

Ngân hàng Nông nghiệp và Phát triển

Nông thôn - Chi nhánh Thừa Thiên Huế

Số 10 Hoàng Hoa Thám - TP Huế

0433-VIE(EF)

USD

Số tiền

PHẦN A: NGHIỆP VỤ TÀI KHOẢN

Số dư đầu kỳ

-

Cộng:

29.000,00

Số tiền CPMU bổ sung tài khoản tạm ứng cấp II

29.000,00

Trừ:

16.599,87

Số tiền đã rút từ tài khoản tạm ứng

16.583,83

Phí ngân hàng (nếu không bao gồm trong số tiền rút)

16,04

Số dư cuối kỳ (31/12/2017)

12.400,13

PHẦN B: ĐỐI CHIẾU TÀI KHOẢN

1.	Số tiền CPMU đã ứng trước	21.877,87
2.	Trừ: số tiền CPMU đã thu hồi	-
3.	Tổng số tiền ứng trước vào tài khoản tạm ứng tại ngày 31/12/2017	21.877,87
4.	Số dư cuối kỳ của tài khoản tạm ứng (tại ngày 31/12/2017)	12.400,13
5.	Cộng: các khoản đã đề nghị nhưng chưa được cấp bổ sung	-
6.	Cộng: các khoản đã rút nhưng chưa làm thủ tục rút vốn	9.461,70
7.	Trừ: lãi ngân hàng (nếu đã bao gồm trong Tài khoản tạm ứng)	-
8.	Cộng: phí ngân hàng (nếu không bao gồm trong dòng 5 và dòng 6)	16,04
9.	Trừ: Vốn đối ứng chưa được rút ra khỏi tài khoản	-
10.	Tổng số tiền ứng trước vào tài khoản tạm ứng tại ngày 31/12/2017	21.877,87



Ngày 18 tháng 6 năm 2018

Trương Nhật Thành
Kế toán trưởng

Dương Thị Cẩm Tú
Người lập biểu

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project -

Additional Financing

Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the period

from 23/02/2016 to 31/12/2017

STATEMENT OF THIRD GENERATION ADVANCE ACCOUNT
PAMB Ngoc Linh – Quang Nam

For the period:

from 23/2/2016 to 31/12/2017

Account Number

4216201001537

Depository bank

Vietnam Bank for Agriculture and Rural
Development - Quang Nam Branch

Address

6 Phan Boi Chau - Tam Ky City - Quang
Nam

Grant Agreement No.

0433-VIE(EF)

Currency

USD

Amount

PART A: ACCOUNT ACTIVITIES

Opening balance

-

Add:

2,700.06

Total amount replenished by the PPMU

2,700.00

Total interest earned

0.06

Deduct:

2,000.03

Total amount withdrawn

2,000.03

Closing balance (31/12/2017)

700.03

PART B: ACCOUNT RECONCILIATION

1	Amount advanced by the PPMU	2,223.91
2	Deduct: Total amount recovered by the PPMU	-
3	Present outstanding amount advanced to Imprest Account as at 31/12/2017	2,223.91
4	Closing balance of Imprest Account (31/12/2017)	700.03
5	Add: Amounts claimed and not yet credited	-
6	Add: Amounts withdrawn and not yet claimed	1,523.88
7	Deduct: Interest earned (if included in Imprest Account)	-
8	Add: Service charges (if not included in the lines 5 and 6 above)	-
9	Deduct: Counter-part fund not yet withdrawn	-
10	Total advance to Imprest Account accounted for as at 31/12/2017	2,223.91



 Nguyen Vien
 Director

 Ngo Thi Phuoc Tuyen
 Chief Accountant

 Tran
 Preparer

Hanoi, 18 June 2018

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project -

Additional Financing

Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the period

from 23/02/2016 to 31/12/2017

STATEMENT OF THIRD GENERATION ADVANCE ACCOUNT
PAMB Sao La – Quang Nam

For the period:

from 23/2/2016 to 31/12/2017

Account Number

4217201002055

Depository bank

Vietnam Bank for Agriculture and Rural

Development - Quang Nam Branch

Address

6 Phan Boi Chau - Tam Ky City - Quang

Nam

Grant Agreement No.

0433-VIE(EF)

Currency

USD

Amount

PART A: ACCOUNT ACTIVITIES

Opening balance

-

Add:

2,600.00

Total amount replenished by the PPMU

2,600.00

Deduct:

1,316.48

Total amount withdrawn

1,316.48

Closing balance (31/12/2017)

1,283.52

PART B: ACCOUNT RECONCILIATION

1 Amount advanced by the PPMU

2,100.00

2 Deduct: Total amount recovered by the PPMU

470.72

3 Present outstanding amount advanced to Imprest Account as at 31/12/2017

1,629.28

4 Closing balance of Imprest Account (31/12/2017)

1,283.52

5 Add: Amounts claimed and not yet credited

-

6 Add: Amounts withdrawn and not yet claimed

345.76

7 Deduct: Interest earned (if included in Imprest Account)

-

8 Add: Service charges (if not included in the lines 5 and 6 above)

-

9 Deduct: Counter-part fund not yet withdrawn

-

10 Total advance to Imprest Account accounted for as at 31/12/2017

1,629.28



 Nguyen Vien
 Director

 Ngo Thi Phuoc Tuyen
 Chief Accountant

 Nguyen Thi Khanh Tram
 Preparer

Hanoi, 18 June 2018

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project -

Additional Financing

Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the period

from 23/02/2016 to 31/12/2017

STATEMENT OF THIRD GENERATION ADVANCE ACCOUNT

PAMB Song Thanh – Quang Nam

For the period:

from 23/2/2016 to 31/12/2017

Account Number

412201002628

Depository bank

Vietnam Bank for Agriculture and Rural

Development - Quang Nam Branch

Address

6 Phan Boi Chau - Tam Ky City - Quang

Nam

Grant Agreement No.

0433-VIE(EF)

Currency unit

USD

Amount

PART A: ACCOUNT ACTIVITY

Opening balance

-

Add:

1,500.00

Total amount replenished by the PPMU

1,500.00

Deduct:

985.32

Total amount withdrawn

985.32

Closing balance (31/12/2017)

514.68

PART B: ACCOUNT RECONCILIATION

1	Amount advanced by the PPMU	1,000.00
2	Deduct: Total amount recovered by the PPMU	478.72
3	Present outstanding amount advanced to Imprest Account as at 31/12/2017	521.28
4	Closing balance of Imprest Account (31/12/2017)	514.68
5	Add: Amounts claimed and not yet credited	-
6	Add: Amounts withdrawn and not yet claimed	6.60
7	Deduct: Interest earned (if included in Imprest Account)	-
8	Add: Service charges (if not included in the lines 5 and 6 above)	-
9	Deduct: Counter-part fund not yet withdrawn	-
10	Total advance to Imprest Account accounted for as at 31/12/2017	521.28



 Nguyen Vien
 Director

Hanoi, 18 June 2018

 Ngo Thi Phuoc Tuyen
 Chief Accountant

 Nguyen Thi Khanh Tram
 Preparer

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project -

Additional Financing

Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the period

from 23/02/2016 to 31/12/2017

STATEMENT OF THIRD GENERATION ADVANCE ACCOUNT
PAMB Đakrong – Quang Tri

For the period:

from 23/2/2016 to 31/12/2017

Account Number

3908201004349

Depository bank

Vietnam Bank for Agriculture and Rural
Development - Quang Tri Branch

Address

01 Le Quy Don - Dong Ha - Quang Tri

Grant Agreement No.

0433-VIE(EF)

Currency

USD

Amount

PART A: ACCOUNT ACTIVITIES

Opening balance

-

Add:

Total amount replenished by the PPMU

4,500.00

4,500.00

Deduct:

Total amount withdrawn

4,095.39

4,058.04

Service charges (if not included in the amount withdrawn)

37.35

Closing balance (31/12/2017)

404.61

PART B: ACCOUNT RECONCILIATION

1	Amount advanced by the PPMU	3,565.25
2	Deduct: Total amount recovered by the PPMU	-
3	Present outstanding amount advanced to Imprest Account as at 31/12/2017	3,565.25
4	Closing balance of Imprest Account (31/12/2017)	404.61
5	Add: Amounts claimed and not yet credited	-
6	Add: Amounts withdrawn and not yet claimed	3,160.64
7	Deduct: Interest earned (if included in Imprest Account)	-
8	Add: Service charges (if not included in the lines 5 and 6 above)	-
9	Deduct: Counter-part fund not yet withdrawn	-
10	Total advance to Imprest Account accounted for as at 31/12/2017	3,565.25



(Signature)
Nguyễn Trương Khoa
 Director

Hanoi, 18 June 2018

(Signature)
Nguyễn Thị Huyền Trang
 Chief Accountant

(Signature)
Võ Thị Thanh Hà
 Preparer

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project -
Additional Financing
Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the period

from 23/02/2016 to 31/12/2017

STATEMENT OF THIRD GENERATION ADVANCE ACCOUNT
PAMB Bac Huong Hoa – Quang Tri

For the period:

from 23/2/2016 to 31/12/2017

Account Number

3907201006677

Depository bank

Vietnam Bank for Agriculture and Rural
Development - Quang Tri Branch

Address

01 Le Quy Don - Dong Ha - Quang Tri

Grant Agreement No.

0433-VIE(EF)

Currency

USD

Amount**PART A: ACCOUNT ACTIVITIES**

Opening balance

-

Add:

4,000.00

Total amount replenished by the PPMU

4,000.00

Deduct:

3,092.39

Total amount withdrawn

3,058.90

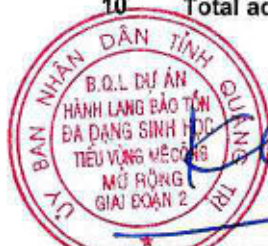
Service charges (if not included in the amount withdrawn)

33.49

Closing balance (31/12/2017)

907.61**PART B: ACCOUNT RECONCILIATION**

1	Amount advanced by the PPMU	3,347.53
2	Deduct: Total amount recovered by the PPMU	-
3	Present outstanding amount advanced to Imprest Account as at 31/12/2017	<u>3,347.53</u>
4	Closing balance of Imprest Account (31/12/2017)	907.61
5	Add: Amounts claimed and not yet credited	-
6	Add: Amounts withdrawn and not yet claimed	2,439.92
7	Deduct: Interest earned (if included in Imprest Account)	-
8	Add: Service charges (if not included in the lines 5 and 6 above)	-
9	Deduct: Counter-part fund not yet withdrawn	-
10	Total advance to Imprest Account accounted for as at 31/12/2017	<u>3,347.53</u>



Nguyễn Trương Khoa
Director

Nguyễn Thị Huyền Trang
Chief Accountant

Võ Thị Thanh Hà
Preparer

Hanoi, 18 June 2018

BAN QUẢN LÝ DỰ ÁN

Dự án lồng ghép bảo tồn đa dạng sinh học, thích ứng với biến đổi khí hậu và quản lý
rừng bền vững cảnh quan Trung Trường Sơn Việt Nam – (Dự án BCC - GEF)
Hiệp định viện trợ số 0433-VIE(EF)

BÁO CÁO TÀI CHÍNH

Cho kỳ hoạt động
từ ngày

23/02/2016 đến ngày 31/12/2017

BÁO CÁO TÀI KHOẢN TẠM ỨNG CẤP III
PAMB Sao La - Thừa Thiên Huế

Cho kỳ hoạt động:

Số tài khoản:

Ngân hàng:

Địa chỉ:

Khoản viện trợ số:

Đơn vị tính:

từ ngày 23/2/2016 đến ngày 31/12/2017

4008201003615

Ngân hàng Nông nghiệp và Phát triển

Nông thôn - Chi nhánh Huyện A Lưới -

TT Huế

TT A Lưới, A Lưới, Thừa Thiên Huế

0433-VIE(EF)

USD

Số tiền

PHẦN A: NGHIỆP VỤ TÀI KHOẢN

Số dư đầu kỳ

Cộng:

Số tiền PPMU bổ sung tài khoản tạm ứng cấp III

Trừ:

Số tiền đã rút từ tài khoản tạm ứng

Phí ngân hàng (nếu không bao gồm trong số tiền rút)

Số dư cuối kỳ (31/12/2017)

PHẦN B: ĐỐI CHIẾU TÀI KHOẢN

1.	Số tiền PPMU đã ứng trước	4.000,00
2.	Trừ: số tiền PPMU đã thu hồi	-
3.	Tổng số tiền ứng trước vào tài khoản tạm ứng tại ngày 31/12/2017	4.000,00
4.	Số dư cuối kỳ của tài khoản tạm ứng (tại ngày 31/12/2017)	2.740,03
5.	Cộng: các khoản đã đề nghị nhưng chưa được cấp bổ sung	-
6.	Cộng: các khoản đã rút nhưng chưa làm thủ tục rút vốn	1.259,00
7.	Trừ: lãi ngân hàng (nếu đã bao gồm trong Tài khoản tạm ứng)	-
8.	Cộng: phí ngân hàng (nếu không bao gồm trong dòng 5 và dòng 6)	0,97
9.	Trừ: Vốn đối ứng chưa được rút ra khỏi tài khoản	-
10.	Tổng số tiền ứng trước vào tài khoản tạm ứng tại ngày 31/12/2017	4.000,00



Lê Bá Phúc
Giám đốc

Trương Nhật Thành
Kế toán trưởng

Dương Thị Cẩm Tú
Người lập biểu

Ngày 18 tháng 6 năm 2018

BAN QUẢN LÝ DỰ ÁN

Dự án lồng ghép bảo tồn đa dạng sinh học, thích ứng với biến đổi khí hậu và quản lý rừng bền vững cảnh quan Trung Trường Sơn Việt Nam – (Dự án BCC - GEF)
 Hiệp định viện trợ số 0433-VIE(EF)

BÁO CÁO TÀI CHÍNH

Cho kỳ hoạt động
 từ ngày

23/02/2016 đến ngày 31/12/2017

BÁO CÁO TÀI KHOẢN TẠM ỨNG CẤP III
PAMB Phong Điền - Thừa Thiên Huế

Cho kỳ hoạt động:

Số tài khoản:

Ngân hàng:

Địa chỉ:

Khoản viện trợ số:

Đơn vị tính:

từ ngày 23/2/2016 đến ngày 31/12/2017

4001201003629

Ngân hàng Nông nghiệp và Phát triển

Nông thôn - Chi nhánh Huyện Phong

Điền - TT Huế

Thị trấn Phong Điền, huyện Phong Điền,

Thừa Thiên Huế

0433-VIE(EF)

USD

Số tiền

PHẦN A: NGHIỆP VỤ TÀI KHOẢN

Số dư đầu kỳ

-

Cộng:

4.000,00

Số tiền PPMU bổ sung tài khoản tạm ứng cấp III

4.000,00

Trừ:

0,48

Phí ngân hàng (nếu không bao gồm trong số tiền rút)

0,48

Số dư cuối kỳ (31/12/2017)

3.999,52

PHẦN B: ĐỐI CHIẾU TÀI KHOẢN

1.	Số tiền PPMU đã ứng trước	4.000,00
2.	Trừ: số tiền PPMU đã thu hồi	-
3.	Tổng số tiền ứng trước vào tài khoản tạm ứng tại ngày 31/12/2017	4.000,00
4.	Số dư cuối kỳ của tài khoản tạm ứng (tại ngày 31/12/2017)	3.999,52
5.	Cộng: các khoản đã đề nghị nhưng chưa được cấp bổ sung	-
6.	Cộng: các khoản đã rút nhưng chưa làm thủ tục rút vốn	-
7.	Trừ: lãi ngân hàng (nếu đã bao gồm trong Tài khoản tạm ứng)	-
8.	Cộng: phí ngân hàng (nếu không bao gồm trong dòng 5 và dòng 6)	0,48
9.	Trừ: Vốn đối ứng chưa được rút ra khỏi tài khoản	-
10.	Tổng số tiền ứng trước vào tài khoản tạm ứng tại ngày 31/12/2017	4.000,00



Lê Bá Phúc
 Giám đốc

Trương Nhật Thành
 Kế toán trưởng

Dương Thị Cẩm Tú
 Người lập biểu

Ngày 18 tháng 6 năm 2018

STATEMENT OF GRANT WITHDRAWALS

For the period from 23/02/2016 to 31/12/2017

Withdrawal Application			Amount requested					Amount disbursed		Difference		
No.	Date	Unit	Advance	Goods	Village Block Grant	Workshop, Training, Capacity Building	Consulting service	Project Management	Total	Date	Amount of money	Difference
<hr/>												
Direct payment												
003	14/09/2017	VND	-	-	-	-	3,438,548,025	-	3,438,548,025	27/09/2017	3,438,548,025	-
Advance Account												
001	15/06/2016	USD	935,980.00	-	-	-	37,610.61	87,121.30	1,060,711.91	09/08/2016	624,558.33	436,153.58
002	02/06/2017	USD	539,369.00	-	-	-	-	-	539,369.00	18/08/2017	103,379.00	435,990.00
004	01/08/2017	USD	-	-	-	-	15,003.37	24,955.49	39,958.86	19/09/2017	39,926.89	31.97
005	13/12/2017	USD	-	-	-	-	7,621.12	27,068.49	34,689.61	20/12/2017	34,660.54	29.07
006	18/12/2017	USD	396,611.00	-	-	-	-	-	396,611.00	21/12/2017	396,546.00	65.00
			-	-	-	-	14,986.12	35,097.32	50,083.44	21/12/2017	50,045.90	37.54

Note:

{a} ADB refused to disburse

{b} Service charges



Nguyen The Dong
Director

Hanoi, 18 June 2018

Ngo Thi Thu Hien
Chief Accountant

Nguyen Thi Thanh Tuyen
Preparer

NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL INFORMATION

The Project of Greater Mekong Sub-region Biodiversity Conservation Corridors Project - Additional Financing and shall comprise the following two components::

- o Component 1: Strengthened planning and management of the biodiversity and forests in the protected areas and their surroundings in the Trung Truong Son landscape, including improved protected areas' operational management plans, enhanced community participation, strengthened conservation management of target species, and strengthened biodiversity planning and management at provincial level; and
- o Component 2: Landscapes conservation measures at the community level in the protected areas and their surroundings to facilitate financial sustainability and reduce greenhouse gas emissions, including improved financial sustainability through ecosystem services and payment for forest environmental services, improved sustainable forest management and carbon sequestration in forest landscapes, and establishing provincial monitoring, reporting and verification systems.

BCC-GEF Project focuses on management strengthening at 8 protected areas and their surroundings in the Trung Truong Son landscape in 3 provinces: Quang Nam, Quang Tri and Thua Thien Hue. These 8 protected areas are both in the List of planned protected areas to 2020 and 2030 in Annex I issued in conjunction with Decision 45/QĐ-TTg dated 8/1/2014 and Decision 1976/QĐ-TTg dated 30/10/2014 by Prime Minister.

The Project's started from 23/02/2016 and is expected to complete at 31/3/2019.

According to the Grant Agreement, total fund from ADB to the Project is USD 3,794,954.

Overall objectives of the Project:

- The objectives of the project is to strengthen management and maintenance of the ecological integrity of the protected areas and surrounding areas in the Trung Truong Son landscape of Vietnam; ensure sustainable forest ecosystem service and adaptation to climate change in the Trung Truong Son area that benefit for the livelihoods of local communities and contribute to economic growth of the area.

Specific objectives of the Project:

- To strengthen mechanism and community capacity in management of protected areas and their surroundings in Central Truong Son landscape, ensuring sustainable forest ecosystem service and adaptation to climate change to maintain the connection in the ecosystem in the areas;
- To strengthen landscape conservation at community level in protected areas and their surroundings to share benefits from the conservation and sustainable use of biodiversity; to supporting and establish tools that provide sustainable financing and reduce greenhouse gas emissions through ecosystem services and payments for environmental services.

NOTES TO THE FINANCIAL STATEMENTS (Continued)**2. ACCOUNTING CONVENTION AND ACCOUNTING PERIOD****Accounting convention**

The accompanying financial statements, expressed in Vietnam Dong (VND), are prepared under the historical cost. These financial statements are prepared per the requirements of the Asian Development Bank and in accordance with Vietnamese Accounting Standards, the public-sector administrative accounting policies issues under Decision No. 19/2006/QĐ- BTC dated 30/03/2006 enforcing the regulations on administrative accounting and Circular No. 185/2010/TT-BTC, date 15/11/2010 providing guidance on amending and supplementing the public-sector administrative accounting regulations.

The financial statements have figures combined from CPMU, PPMUs and PAMBs.

Accounting period

The Project's fiscal year begins on 1 January and ends on 31 December.

The first fiscal period of the Project begins from 23 February 2016 (effective date of Grant Agreement) to 31 December 2017.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, which have been adopted by The Project Management Unit in the preparation of these financial statements, are as follows:

Receivables

Receivables are recognised on the basis of actual amounts at occurring transaction and amounts advance to suppliers in accordance with the terms of the contract.

Payables

Payables are recognised on the basis of actual expenditure occurred and work was had official acceptance by PMU and supplier.

Foreign currency translation

Transactions arising in foreign currencies are translated into Vietnam Dong (VND) at exchange rates ruling on the transaction date. Cash and liabilities balances denominated in foreign currencies are retranslated at the rates of exchange prevailing on the balance sheet date.

Recognition of funds and expenditures

Funds and expenditures are recognized when incurred. Details as follows:

- ADB fund are recognized when ADB directly fund to the first Advance Account or directly payment to suppliers during the year.
- Counterpart fund is recognised when disbursed by the State Treasury.
- Expenditures are recognised on the accrual basis including actual expenses incurred and payables owed to the supplier.

NOTES TO THE FINANCIAL STATEMENTS (Continued)**4. ADVANCE ACCOUNT**

The Project opened the First, the Second and the Third Generation Advance Account at Thang Long branch and Provincial branch of Vietnam Bank for Agriculture and Rural Development. Payments out of Advance Accounts in accordance with the relevant covenants of Grant Agreement No. 0433 - VIE(EF) dated 04/09/2015 and relevant regulations established by the ADB. Amounts withdrawn from the first Generation Advance Account are used for the payments to contractors and contribution to the Second Generation Advance Account of each province.

5. STATEMENTS OF RECEIPTS AND DISBURSEMENTS

Statement of receipts and disbursements is prepared based on actual cash flows, specifically:

Cash inflow is the actual cash flow received from the Asian Development Bank (ADB).

Cash outflow is the actual cash paid out by The Project Management Unit for the project's cost items of this year and the amount paid for the supplier during current year and from the previous fiscal year transferred.

Closing balance is based on the beginning balance plus cash inflows and minus cash outflow for the year. This balance is reconciled with the balance sheet items as at the end of the financial year as disclosed in Note 13.

Accumulated figures are presented on the accrual basis from the date that the Project commences operations to the financial statements date.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

6. CASH

	CPMU VND	Quang Nam VND	Quang Tri VND	Hue VND	Total VND
Cash at bank	9,705,543,743	113,414,356	413,556,627	433,992,244	10,666,506,970
As at 31/12/2017					
Advance account	9,705,543,743	113,414,356	413,556,627	433,992,244	10,666,506,970
Cash on hand	-	-	-	-	-
Total					10,666,506,970

7. OTHER RECEIVABLES

	As at 31/12/2017 VND
Bank charges	11,849,517
Personal income tax	584,000
Others (balance less than 10% of total receivables)	764,500
Total	13,198,017

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project -

Additional Financing

Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the period

from 23/02/2016 to 31/12/2017

NOTES TO THE FINANCIAL STATEMENTS (Continued)**8. PROJECT IMPLEMENTING EXPENDITURES**

	For fiscal period from 23/02/2016 to 31/12/2017	Accumulated to 31/12/2017
	VND	VND
Goods	-	-
Village Block Grant	-	-
Workshop, Training, Capacity Building	284,775,000	284,775,000
Consulting service	4,901,238,389	4,901,238,389
Project Management	4,038,157,516	4,038,157,516
Total	9,224,170,905	9,224,170,905

9. PAYABLES

Name(s)	As at 31/12/2017
	VND
Ms. Nguyen Thi Thanh Hai	228,874,000
Anh Minh Joint Stock Company	331,800,000
Ha Noi Trading and Environmental service Joint Stock Company	252,932,000
Greenfield Consulting and Development Co Ltd.,	197,333,514
Others (balance less than 10% of total payables)	708,352,431
Total	1,719,291,945

10. OTHER PAYABLES

Name(s)	As at 31/12/2017
	VND
Insurance fee	1,600,000
Per diem allowance	69,369,000
Total	70,969,000

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project -

Additional Financing

Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the period

from 23/02/2016 to 31/12/2017

NOTES TO THE FINANCIAL STATEMENTS (Continued)**11. COUNTERPART FUND**

	For fiscal period from 23/02/2016 to 31/12/2017	Accumulated to 31/12/2017
	VND	VND
Contribution from the Government of Viet Nam	416,397,000	416,397,000
Total	416,397,000	416,397,000

12. ADB FUND

	For fiscal period from 23/02/2016 to 31/12/2017		Accumulated to 31/12/2017	
	USD	VND equivalent	USD	VND equivalent
Advance account	624,721.91	14,125,503,328	624,721.91	14,125,503,328
Direct payment	-	3,438,548,025	-	3,438,548,025
Total	624,721.91	17,564,051,353	624,721.91	17,564,051,353

13. RECONCILIATION BETWEEN THE CLOSING BALANCE ON THE STATEMENT OF RECEIPTS AND DISBURSEMENTS AND THE CLOSING BALANCES OF ASSETS, LIABILITIES ON THE BALANCE SHEET AS AT 31/12/2017

	31/12/2017 VND
Closing balance on Statement of Receipt and Disbursement	10,651,766,293
Closing balance on Balance Sheet	10,651,766,293
Cash at bank, State Treasury	10,666,506,970
Other receivables not relevant expenditure	13,198,017
Exchange rate differences	(27,354,694)
Tax and other payables to State budget (paid on behalf) not relevant to expenditure	(584,000)

PROJECT MANAGEMENT UNIT

Greater Mekong Sub-region Biodiversity Conservation Corridors Project -
Additional Financing
Grant Agreement No. 0433-VIE(EF)

FINANCIAL STATEMENTS

For the period

from 23/02/2016 to 31/12/2017

NOTES TO THE FINANCIAL STATEMENTS (Continued)

14. RECONCILIATION BETWEEN PROJECT IMPLEMENTING EXPENDITURES ON THE STATEMENT OF RECEIPTS AND DISBURSEMENTS AND THE CLOSING BALANCES OF EXPENDITURES ON THE BALANCE SHEET AS AT 31/12/2017

	31/12/2017 VND
Project implementing expenditures presented on Balance sheet	9,224,170,905
In which:	
Goods	-
Village Block Grant	-
Workshop, Training, Capacity Building	284,775,000
Consulting service	4,901,238,389
Project Management	4,038,157,516
Expenditure presented on Statement of receipts and disbursements = (1) - (2)+(3)	9,224,170,905
Accumulated expenditure to 31/12/2017 (1)	7,328,682,060
Closing balance of Receivables relating to expenditure as at 31/12/2017 (2)	-
Closing balance of payables relating to expenditure as at 31/12/2017 (3)	1,895,488,845
In which:	
- Payables to suppliers	1,719,291,945
- Tax and other payables to State Budget	24,074,650
- Payables to employees	81,153,250
- Other payables	70,969,000



Nguyen The Dong
Director

Hanoi, 18 June 2018

Ngo Thi Thu Hien
Chief Accountant

Nguyen Thi Thanh Tuyen
Preparer