

Audited Project Financial Statements

Project Number: 40553-013
Loan/Grant Number: 2587/0182/0183
Period covered: 16 July 2017 to 16 July 2018

NEP: Energy Access and Efficiency Improvement Project

Prepared by Nepal Electricity Authority

For the Asian Development Bank
Date accepted by ADB: 17 February 2019

The audited project financial statements are documents owned by the borrower. The views expressed herein do not necessarily represent those of ADB's Board of Directors, Management, or staff. These documents are made publicly available in accordance with ADB's Access to Information Policy and as agreed between ADB and Nepal Electricity Authority.

Nepal Electricity Authority
Statutory Audit for Fiscal Year 2074/75 (2017/18)

Energy Access & Efficiency Improvement Project (EAEIP)
Loan Number 2587 - NEP (SF)
Grant Number 0182 – NEP, Grant Number 0183 – NEP

Funded by:
Asian Development Bank (ADB)

management letter
Final Report, Project Financial Account, Preliminary Audit
Report & Loan Covenant

Submitted to:
Nepal Electricity Authority (NEA)

Submitted jointly by:

Ca. Anup K. Shrestha
Kathmandu, Nepal

Ca. Gyanendra B. Bhari
Kathmandu, Nepal

Ca. Hem K. Kafle
Kathmandu, Nepal

20th January 2019

Nepal Electricity Authority
Statutory Audit for Fiscal Year 2074/75 (2017/18)

Energy Access & Efficiency Improvement Project (EAEIP)
Loan Number 2587 - NEP (SF)
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20th January 2019

INDEPENDENT AUDITOR'S REPORT



महालेखापरीक्षकको कार्यालय
Office of the Auditor General

Public Entities Audit General Directorate

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Babar Mahal, Kathmandu, Nepal

Ref No. 2075/76/ १२५

2018

Date: January 30, 2019

Subject: Independent Auditor's Report

The Secretary,
Ministry of Finance,
Singh Durbar, Kathmandu,
Nepal.

1. Report on the Project Financial Statements

We have audited the accompanying Financial Statements of Energy Access and Efficiency Improvement Project (EAEIP), implemented by Nepal Electricity Authority (NEA) and financed under Asian Development Bank (ADB) Loan number 2587 – NEP (SF) and Grant Numbers 0182 – NEP and 0183 – NEP, which comprise the Project Financial Statements showing sources and application of project fund as at 32nd Ashadh 2075 (16th July 2018) and a summary of Significant Accounting Policies and Notes relating to the Project Financial Statements. The Financial Statements have been prepared by NEA management to meet the financial reporting requirement of the financing agreements with ADB signed between Government of Nepal (GoN) and ADB dated 11th March 2010 for the project.

2. Management's Responsibilities for the Project Financial Statements

NEA management is responsible for the preparation of the Project Financial Statements in accordance with the financial reporting requirement of the financing agreements with ADB, and for such internal control as NEA management determines is necessary to enable the preparation of the Project Financial Statements that are free from material misstatement, whether due to fraud or error.

3. Auditors' Responsibilities

Our responsibility is to express an opinion on Project Financial Statements based on our audit. We conducted our audit in accordance with Nepal Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Project Financial Statements are free from material misstatement.

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An audit involves performing the procedures to obtain audit evidence about the amounts and disclosures in the Project Financial Statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the Project Financial Statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to NEA's preparation of the Project Financial Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the NEA's internal control.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by NEA management, as well as evaluating the overall presentation of the project Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

4. Basis for Qualified Opinion

4.1 Financial statements not prepared based on Nepal Financial Reporting Standards (NFRS):

The project financial statements exhibit a mix of cash receipts and payments during the period and financial position as at the end of reporting period only and set of financial statements like statement of financial position, statement of income, statement of cash flows and statement of changes in equity are not separately presented. It does not provide for information on budgeted versus actual expenditures and comparative information of balances at the previous reporting date. Also, accounting policies adopted for the following aspects are not in line with the applicable Nepal Financial Reporting Standards/Nepal Accounting Standards which are mandatory for application:

- a) Calculation of depreciation (NAS 16)
- b) Netting off of project unrelated miscellaneous income (NAS 01)
- c) Treatment of Interest during Construction Period, including interest on assets already capitalized (NAS 23/NAS 16).
- d) Treatment of effect of changes in foreign exchange rates and restatement of foreign currency assets/liabilities (NAS 21)
- e) Treatment of depreciation on capital grants (NAS 10)
- f) Distinction of current and non-current portion of GoN loans (NAS 1)
- g) Measurement of Inventory (NAS 02)

4.2 Impairment Testing not known

The projects Fixed assets amounting to NRs. 49.7 Million (written down value) and Capital Work-In Progress amount to NRs. 4 Billion. The assets are not tested for impairment since the inception of the project

4.3 Existence and status of assets owned by project not determined

The project owns Fixed assets amounting to NRs. 49.7 Million (written down value) and Capital Work-In Progress amount to NRs. 4 Billion. However, physical verifications of these items were not conducted during FY 2074/75 and their status is not known. Further, the Fixed Assets are not provided with unique identification codes.

4.4 Interest not booked

Interest payable to Government of Nepal and Asian Development bank combined worth of NRs. 72.43 Million has not been booked by different Sub-Projects.

4.5 Interest on amount used for assets already capitalized booked under Interest During Construction Period

The sub-project has booked interest on total loans outstanding from ADB and GoN in interest during construction period i.e. under CWIP. However, the sub-project has already transferred the fixed assets amounting to NRs. 569,993,972.92 to the head office and put to use for project implementation.

4.6 Inter unit accounts not reconciled

Out of the total net balances of NRs.5.45 Billion in inter-unit account and shown as NEA sources in the project Financial Statements, there is un reconciled debit balances of NRs.4.04 Billion and credit balance of NRs. 1.41 Billion as at the reporting date. It is not possible to determine the impact of pending reconciliation on various other heads (assets, liabilities, revenue or expenses) in the project Financial Statements.

4.7 Loan and interest payable not categorized as current and non- current liability

There are four Principle Payment due, total worth of SDR 3,427,252 (Dated on 15.04.2018, 15.10.2018, 15.04.2019, 15.10.2019) which needs to be settled within twelve months from the Balance Sheet date 16th July 2018 which is not categorized as current liability.

4.8 Completed sub-projects not capitalized

All of the works of the project is completed beside Procurement of Dumre-Damauli 132 kV transmission line and Middle Marshyangdi 132 kV second circuit stringing and Supply, delivery and construction of 33/11 kV substations and switching stations but the project stills owns the CWIP worth of NRs. 4 Billion cumulative to all sub-projects which is yet to be capitalized.

4.9 Dedicated fund not received by the project

Receivable amount in the inter-unit account amounting to NRs. 3.12 Billion which is shown as NEA Sources in the project financial statements consistently by NEA. This implies that such funds are held and used by NEA for other purposes.

4.10 Treatment of miscellaneous income inappropriate

Income not related to the project are netted off with operating costs, resulting in understatement of project costs by the same amount.

5. Qualified Opinion

In our opinion, except for the effects of the matters described in the basis for qualified opinion paragraph above, the project Financial Statements pertaining to EAEIP for the year ended 32nd Ashadh 2074 (16th July 2018) are prepared, in all material respects, in accordance with the financial reporting requirement of the financing agreements with ADB signed between GoN and ADB dated 11th March 2010 for the project.

6. Management Letter

Management letter detailing conditions for qualification and highlighting areas for improving Financial Statements, including accounting and internal controls and compliances with the financial covenant of the agreement, local laws, regulations NEA's own rules and regulations are provided separately.

7. Basis of Accounting and Restriction on Distribution and Use

Without further modifying our opinion, we draw attention to Note 3 of Schedule 13 to the project Financial Statements, which describe the basis of presentation. The project Financial Statements are prepared to assist NEA to comply with the financial reporting requirement of the agreement with ADB referred to above. As a result, the Financial Statements may not be suitable for another purpose. Our report is intended solely for NEA and ADB and should not be distributed to or used by parties other than NEA or ADB.



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Deputy Auditor General

PROJECT FINANCIAL STATEMENTS

Nepal Electricity Authority
Project Management Directorate
Energy Access and Efficiency Improvement Project
 Matatirtha, Kathmandu
 ADB Loan No. 2587-NEP(SF), Grant No. 182/183- NEP
Audited Project Financial Statements
 as of July 16, 2018 (Ashad 32, 2075)

(Amount in NRs)


Sources				
Particulars	Schedule	For FY 2073/74 (2016/17)	For FY 2074/75 (2017/18)	As at Ashad 32, 2075 (July 16, 2018)
GoN Share	1	51,074,123.43	250,393,201.50	1,232,088,040.45
ADB Loan No. 2587-NEP(SF)	2	343,625,275.46	45,170,228.38	4,535,157,749.02
ADB Grant No. 0182,0183	3	1,045,743.01	-	381,784,274.26
Long Term Loan GoN	4	452,000,000.00	-	1,133,916,000.00
NEA Source	5	(2,117,186,417.86)	(527,524,857.34)	(3,122,878,046.80)
Liabilities & Provisions	6	69,202,230.30	253,899,833.89	932,346,367.08
Total		(1,200,238,046.66)	21,938,406.51	5,072,414,384.01

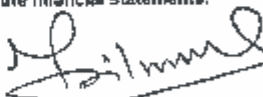
(Amount in NRs)

Applications				
Particulars	Schedule	For FY 2073/74 (2016/17)	For FY 2074/75 (2017/18)	As at Ashad 32, 2075 (July 16, 2018)
Fixed Assets (Net)	7	(1,225,991,233.57)	(464,378,065.66)	49,727,373.53
Capital Work in Progress	8	120,769,636.06	246,947,086.94	4,002,103,653.54
Operating Cost	9	115,052,279.39	216,018,046.13	834,955,381.97
Advances	10	(189,986,851.13)	2,429,783.84	109,300,364.86
Cash and Bank Balance	11	(20,082,876.41)	20,920,955.26	76,327,610.11
		(1,200,239,045.66)	21,938,406.51	5,072,414,384.01

Schedule- 12 Accounting Policy and Notes to the Account.

Note: Schedule 1 to 12 are integral part of the financial statements.


 Bidur Bahadur Dhungana
 Joint Director
 PMD, NEA


 Manoj Silwal
 Officialing DMD
 PMD, NEA


 Rajan Raj Bista
 Director
 Account Dept, NEA


 Lekhnath Koirala
 DMD
 Finance Directorate, NEA


 Kul Man Ghising
 Managing Director
 NEA


 Dinesh Kumar Ghumire
 Secretary
 MoEn, GoN




 Jagad Nath Devkota
 For, Financial Comptroller General
 FCGO, GoN


 Anup Kumar Shrestha


 Iswar Nepal
 Deputy Auditor General
 OAG, GoN



Date:
 Place: Kathmandu



Nepal Electricity Authority
Energy Access and Efficiency Improvement Project

Matatirtha, Kathmandu
ADB Loan No.2587- NEP(SF)
 Audited Project Financial Statements
 as of July 15, 2018 (Ashad 32,2075)

GON Share

Schedule-1
 (Amount in NRs)

Components	For FY 2073/74 (2015/17)	For FY 2074/75 (2017/18)	As at Ashad 32,2075 (July 15,2018)
EAEI Project (Co-ordinator's Office)	-	-	-
Mathatirtha Sub-station Extension Project	-	-	45,595,622.38
Butwal Kohalpur 132 kV T/L Project	7,000,000.00	-	259,003,837.98
Marshyangdi Rehabilitation Project	95,390.94	-	16,984,462.94
Chapali 132 kV Sub-Station Project	20,653,438.85	67,355,890.08	209,355,122.67
Distribution System Augmentation Project (B2B3)	4,146,199.97	14,262,829.00	60,197,560.44
Distribution System Augmentation Project (B1B4)	2,959,048.03	3,102,148.19	86,241,462.30
Middle Marshyangdi Dumre Damauli 132 kV T/L Project	4,131,012.62	138,607,567.53	302,002,915.04
Power Factor Improvement Project	-	-	35,668,690.97
Distribution System Consultant Services	96,727.16	96,727.14	7,018,933.81
CFL Program	-	-	22,000,000.00
Solar Power Street Light Program under Grant No. 0182/0183	-	-	12,500,000.00
Gandak Hep Trash Rack Rehabilitation Project	1,001,385.78	1,105,711.05	2,962,330.16
Kathmandu Valley, Birgunj-Simara Corridor DSR and Loss Reduction Project	10,607,367.85	25,862,338.51	144,819,087.98
Grid Sub-station Capacity Reinforcement Project	383,552.23	-	26,429,401.06
Marsyangdi Excitation Rehabilitation Project	-	-	1,308,612.72
Total	51,074,123.43	250,393,201.50	1,232,088,040.45

ADB Loan

Schedule-2
 (Amount in NRs)

Components	For FY 2073/74 (2015/17)	For FY 2074/75 (2017/18)	As at Ashad 32,2075 (July 15,2018)
EAEI Project (Co-ordinator's Office)	-	-	-
Mathatirtha Sub-station Extension Project	-	-	181,687,050.40
Butwal Kohalpur 132 kV T/L Project	-	-	879,959,772.47
Marshyangdi Rehabilitation Project	-	-	29,984,590.53
Chapali 132 kV Sub-Station Project	71,329,562.76	-	596,157,068.89
Distribution System Augmentation Project (B2B3)	13,377,371.56	-	341,026,320.01
Distribution System Augmentation Project (B1B4)	22,514,065.48	-	248,171,855.30
Middle Marshyangdi Dumre Damauli 132 kV T/L Project	103,641,397.76	41,630,430.65	734,595,730.16
Power Factor Improvement Project	-	-	186,533,530.35
Distribution System Consultant Services	-	-	7,738,171.70
CFL Program	-	-	-
Gandak Hep Trash Rack Rehabilitation Project	8,791,692.08	3,539,797.71	88,663,372.32
Kathmandu Valley, Birgunj-Simara Corridor DSR and Loss Reduction Project	70,471,217.42	-	868,987,080.19
Grid Sub-station Capacity Reinforcement Project	27,585,579.42	-	231,872,672.89
Marsyangdi Excitation Rehabilitation Project	25,914,388.98	-	139,780,533.81
Total	343,625,275.46	45,170,228.36	4,535,157,749.02

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Nepal Electricity Authority
Energy Access and Efficiency Improvement Project
 Malatirtha, Kathmandu
ADB Loan No.2587- NEP(SF)
 Audited Project Financial Statements
 as of July 16, 2018 (Ashad 32,2075)

ADB Grant

Schedule-3
(Amount in NRs)

Components	For FY 2073/74 (2016/17)	For FY 2074/75 (2017/18)	As at Ashad 32,2075 (July 16,2018)
EAEI Project (Co-ordinator's Office)	-	-	-
Mathatirtha Sub-station Extension Project	-	-	-
Butwal Kohalpur 132 kV T/L Project	-	-	-
Marshyangdi Rehabilitation Project	-	-	-
Chapali 132 kV Sub-Station Project	-	-	-
Distribution System Augmentation Project (B2B3)	-	-	-
Distribution System Augmentation Project (B1B4)	-	-	-
Middle Marshyangdi Dumre Damauli 132 kV T/L Project	-	-	-
Power Factor Improvement Project	-	-	-
Solar Power Street Light Program under Grant No. 0182/0183	1,052,878.51	-	286,620,217.21
CFL Program	(7,135.50)	-	75,164,057.05
Gandak Hep Trash Rack Rehabilitation Project	-	-	-
Kathmandu Valley, Birgunj-Simara Corridor DSR and Loss Reduction Project	-	-	-
Grid Sub-station Capacity Reinforcement Project	-	-	-
Marsyangdi Excitation Rehabilitation Project	-	-	-
Total	1,045,743.01	-	361,784,274.26

Long Term Loan GoN

Schedule-4
(Amount in NRs)

Components	For FY 2073/74 (2016/17)	For FY 2074/75 (2017/18)	As at Ashad 32,2075 (July 16,2018)
EAEI Project (Co-ordinator's Office)	-	-	-
Mathatirtha Sub-station Extension Project	-	-	-
Butwal Kohalpur 132 kV T/L Project	-	-	67,500,000.00
Marshyangdi Rehabilitation Project	-	-	21,111,000.00
Chapali 132 kV Sub-Station Project	7,500,000.00	-	42,500,000.00
Distribution System Augmentation Project (B2B3)	50,000,000.00	-	81,250,000.00
Distribution System Augmentation Project (B1B4)	50,000,000.00	-	81,250,000.00
Middle Marshyangdi Dumre Damauli 132 kV T/L Project	323,500,000.00	-	561,605,000.00
Power Factor Improvement Project	-	-	-
Solar Power Street Light Program under Grant No. 0182/0183	-	-	22,500,000.00
Distribution System Consultant Services	-	-	12,500,000.00
Gandak Hep Trash Rack Rehabilitation Project	-	-	62,200,000.00
Kathmandu Valley, Birgunj-Simara Corridor DSR and Loss Reduction Project	20,000,000.00	-	97,500,000.00
Grid Sub-station Capacity Reinforcement Project	1,000,000.00	-	81,000,000.00
Marsyangdi Excitation Rehabilitation Project	-	-	3,000,000.00
Total	452,000,000.00	-	1,133,916,000.00

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Nepal Electricity Authority
Energy Access and Efficiency Improvement Project
 Matatirtha, Kathmandu
ADB Loan No.2587- NEP(SF)
 Audited Project Financial Statements
 as of July 16, 2018 (Ashad 32,2075)

NEA Source

Schedule-5
(Amount in NRs)

Components	For FY 2073/74 (2016/17)	For FY 2074/75 (2017/18)	As at Ashad 32,2075 (July 16,2018)
EAEI Project (Co-ordinator's Office)	(1,383.87)	(156,903.20)	67.00
Mathatirtha Sub-station Extension Project	-	-	(250,980,921.73)
Butwal Kohalpur 132 kV T/L Project	(1,409,156,101.87)	(55,590,423.90)	(1,392,999,864.03)
Marshyangdi Rehabilitation Project	(35,301,986.69)	-	(73,123,312.97)
Chapali 132 kV Sub-Station Project	4,317,640.60	(354,594,838.73)	65,157,329.96
Distribution System Augmentation Project (B2B3)	(56,614,752.05)	(45,426,397.63)	(22,112,021.88)
Distribution System Augmentation Project (B1B4)	(42,415,417.37)	-	(66,241,625.96)
Middle Marshyangdi Dumre Damauli 132 kV T/L Project	(253,571,096.09)	126,092,919.00	(343,701,530.07)
Power Factor Improvement Project	-	-	(237,406,294.32)
Distribution System Consultant Services	-	-	(17,277,203.68)
Solar Power Street Light Program under Grant No. 0182/0183	615,000.00	-	(19,727,947.70)
CFL Program	35,047,396.47	231,263.12	(39,203,106.29)
Gandak Hep Trash Rack Rehabilitation Project	3,388,000.00	-	(41,958,499.71)
Kathmandu Valley, Birgunj-Simara Corridor DSR and Loss Reduction Project	(26,804,547.71)	(35,899,045.23)	(161,578,753.03)
Grid Sub-station Capacity Reinforcement Project	(319,923,687.07)	1,535,478.63	(387,037,886.41)
Marshyangdi Excitation Rehabilitation Project	(16,765,482.21)	(163,716,909.40)	(154,684,575.98)
Total	(2,117,186,417.88)	(527,524,857.34)	(3,122,875,046.80)

Liabilities and Provisions

Schedule-6
(Amount in NRs)

Components	For FY 2073/74 (2016/17)	For FY 2074/75 (2017/18)	As at Ashad 32,2075 (July 16,2018)
EAEI Project (Co-ordinator's Office)	-	-	-
Mathatirtha Sub-station Extension Project	-	-	23,698,248.95
Butwal Kohalpur 132 kV T/L Project	48,860,946.55	55,503,988.62	191,789,747.93
Marshyangdi Rehabilitation Project	1,785,942.36	-	5,043,258.50
Chapali 132 kV Sub-Station Project	(25,779,540.39)	10,511,907.52	102,352,366.79
Distribution System Augmentation Project (B2B3)	5,374,965.60	19,194,134.01	85,390,114.05
Distribution System Augmentation Project (B1B4)	5,562,618.35	15,669,674.58	58,136,967.50
Middle Marshyangdi Dumre Damauli 132 kV T/L Project	37,581,366.74	93,740,724.72	252,035,898.45
Power Factor Improvement Project	-	-	15,206,073.00
Distribution System Consultant Services	290,181.43	2,340,181.45	3,979,754.92
Solar Power Street Light Program under Grant No. 0182/0183	(1,880.99)	2,650,000.00	3,165,427.80
CFL Program	-	-	-
Gandak Hep Trash Rack Rehabilitation Project	2,968,305.71	9,602,796.47	17,963,621.28
Kathmandu Valley, Birgunj-Simara Corridor DSR and Loss Reduction Project	30,331,666.95	44,686,426.62	135,023,780.11
Grid Sub-station Capacity Reinforcement Project	(15,014,933.87)	-	27,965,677.35
Marshyangdi Excitation Rehabilitation Project	(22,777,409.14)	-	10,585,429.45
Total	69,202,230.30	253,899,833.99	932,346,367.08



Nepal Electricity Authority
Energy Access and Efficiency Improvement Project
 Matatirtha, Kathmandu
ADB Loan No.2587- NEP(SF)
 Audited Project Financial Statements
 as of July 16, 2018 (Ashad 32,2075)

Fixed Assets (Net)

Schedule-7
(Amount in NRs)

Components	For FY 2073/74 (2016/17)	For FY 2074/75 (2017/18)	As at Ashad 32,2075 (July 16,2018)
EAEI Project (Co-ordinator's Office)	(1,383.87)	-	67.00
Matatirtha Sub-station Extension Project	-	-	-
Butwal Kohalpur 132 kV T/L Project	(1,354,293,088.23)	(42,435.28)	10,551.45
Marshyangdi Rehabilitation Project	(33,422,119.48)	-	-
Chapali 132 kV Sub-Station Project	(161,348.08)	(298,834,204.37)	-
Distribution System Augmentation Project (B2B3)	(55,790.32)	(106,414.47)	24,302,000.06
Distribution System Augmentation Project (B1B4)	25,447.06	(68,637.17)	16,920,428.32
Middle Marshyangdi Dumre Damauli 132 kV T/L Project	(1,572,945.65)	(1,194,296.36)	8,299,735.77
Power Factor Improvement Project	-	-	-
Solar Power Street Light Program under Grant No. 0182/0183	(2,839.02)	(1,838.02)	1,818.89
Gandak Hep Trash Rack Rehabilitation Project	12,400.00	(4,180.00)	10,730.00
Kathmandu Valley, Birgunj-Simara Corridor DSR and Loss Reduction Project	(344,300.12)	(88,040.60)	182,042.04
Grid Sub-station Capacity Reinforcement Project	(37,042.73)	(196,242.52)	-
Marsyangdi Excitation Rehabilitation Project	163,861,776.87	(163,861,776.87)	-
Total	(1,225,991,233.57)	(464,378,055.66)	49,727,373.53

Capital Work-In-Progress

Schedule-8
(Amount in NRs)

Components	For FY 2073/74 (2016/17)	For FY 2074/75 (2017/18)	As at Ashad 32,2075 (July 16,2018)
EAEI Project (Co-ordinator's Office)	-	-	-
Matatirtha Sub-station Extension Project	-	-	-
Butwal Kohalpur 132 kV T/L Project	-	-	-
Marshyangdi Rehabilitation Project	-	-	-
Chapali 132 kV Sub-Station Project	54,831,680.46	(24,936,432.25)	731,575,889.79
Distribution System Augmentation Project (B2B3)	21,341,886.09	(234,237.63)	414,829,874.93
Distribution System Augmentation Project (B1B4)	181,314,223.44	379,251.58	295,359,785.24
Middle Marshyangdi Dumre Damauli 132 kV T/L Project	184,027,404.68	287,918,012.62	1,214,018,657.50
Power Factor Improvement Project	-	-	0.00
Solar Power Street Light Program under Grant No. 0182/0183	9,474,282.75	97,339.02	302,164,466.40
Distribution System Consultant Services	-	-	7,735,051.37
CFL Program	35,047,396.47	231,263.12	56,827,514.83
Gandak Hep Trash Rack Rehabilitation Project	8,905,854.68	3,803,163.10	97,723,021.01
Kathmandu Valley, Birgunj-Simara Corridor DSR and Loss Reduction Project	63,066,580.71	(20,311,272.62)	881,869,392.47
Grid Sub-station Capacity Reinforcement Project	(271,130,327.45)	-	-
Marsyangdi Excitation Rehabilitation Project	(165,909,345.77)	-	-
Total	120,769,836.06	245,947,086.94	4,002,103,653.54



Nepal Electricity Authority
Energy Access and Efficiency Improvement Project
 Matatirtha, Kathmandu
ADB Loan No.2587- NEP(SF)
 Audited Project Financial Statements
 as of July 16, 2018 (Ashad 32,2075)

Operating Cost

Schedule-9
(Amount in NRs)

Components	For FY 2073/74 (2016/17)	For FY 2074/75 (2017/18)	As at Ashad 32,2075 (July 16,2018)
EAEI Project (Co-ordinator's Office)	-	-	-
Mathatirtha Sub-station Extension Project	-	-	-
Butwal Kohalpur 132 kV T/L Project	2,589.54	-	(0.00)
Marshyangdi Rehabilitation Project	1,466.09	-	(0.00)
Chapali 132 kV Sub-Station Project	32,864,313.04	47,471,083.04	200,055,959.07
Distribution System Augmentation Project (B2B3)	19,503,019.47	(15,508,380.20)	74,813,765.52
Distribution System Augmentation Project (B1B4)	14,772,404.24	19,063,205.72	87,998,285.48
Middle Marshyangdi Dumre Damauli 132 kV T/L Project	42,251,098.88	89,158,030.13	250,938,686.18
Power Factor Improvement Project	-	-	-
Solar Power Street Light Program under Grant No. 0182/0183	(7,780,411.42)	2,554,499.00	2,651,838.02
Distribution System Consultant Services	386,908.59	2,436,908.59	4,847,080.38
CFL Program	20,739.50	-	640,924.86
Gandak Hep Trash Rack Rehabilitation Project	4,335,883.88	10,643,579.21	20,992,329.04
Kathmandu Valley, Birgunj-Simara Corridor DSR and Loss Reduction Project	46,762,963.59	58,323,132.02	192,018,503.42
Grid Sub-station Capacity Reinforcement Project	(32,334,156.77)	1,731,721.15	0.00
Marsyangdi Excitation Rehabilitation Project	(5,734,539.24)	144,857.47	0.00
Total	115,062,279.39	216,018,645.13	834,956,381.97

Advance

Schedule-10
(Amount in NRs)

Components	For FY 2073/74 (2016/17)	For FY 2074/75 (2017/18)	As at Ashad 32,2075 (July 16,2018)
EAEI Project (Co-ordinator's Office)	-	-	-
Mathatirtha Sub-station Extension Project	-	-	-
Butwal Kohalpur 132 kV T/L Project	(289,375.00)	-	20,000.00
Marshyangdi Rehabilitation Project	-	-	-
Chapali 132 kV Sub-Station Project	(122,750.00)	(626,700.00)	79,402,164.87
Distribution System Augmentation Project (B2B3)	(19,297,265.12)	(175.00)	14,190,066.08
Distribution System Augmentation Project (B1B4)	(159,286,385.15)	-	(2.75)
Middle Marshyangdi Dumre Damauli 132 kV T/L Project	(23,930.00)	3,274,815.92	7,901,661.11
Power Factor Improvement Project	-	-	-
CFL Program	-	-	-
Solar Power Street Light Program under Grant No. 0182/0183	(10,000.00)	-	(0.00)
Gandak Hep Trash Rack Rehabilitation Project	(38,729.80)	(194,157.08)	7,786,475.55
Kathmandu Valley, Birgunj-Simara Corridor DSR and Loss Reduction Project	(9,649,086.34)	(24,000.00)	0.00
Grid Sub-station Capacity Reinforcement Project	(1,269,329.72)	-	0.00
Marsyangdi Excitation Rehabilitation Project	-	-	-
Total	(189,966,651.13)	2,429,783.84	109,300,384.86

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Nepal Electricity Authority
Energy Access and Efficiency Improvement Project
 Matatirtha, Kathmandu
 ADB Loan No.2587- NEP(SF)
 Audited Project Financial Statements
 as of July 16, 2018 (Ashad 32,2075)

Cash And Bank Balance

Schedule-11
(Amount in NRs)

Components	For FY 2073/74 (2016/17)	For FY 2074/75 (2017/18)	As at Ashad 32,2075 (July 15,2018)
EAEI Project (Co-ordinator's Office)	-	(156,903.20)	0.00
Matatirtha Sub-station Extension Project	-	-	-
Butwal Kohalpur 132 kV T/L Project	1,284,718.37	(44,000.00)	5,223,142.90
Marshyangdi Rehabilitation Project	-	-	-
Chapali 132 kV Sub-Station Project	(9,190,793.60)	199,212.45	4,487,884.58
Distribution System Augmentation Project (B2B3)	(5,208,065.04)	3,879,772.68	17,616,266.03
Distribution System Augmentation Project (B1B4)	1,794,624.90	(601,997.36)	7,282,162.85
Middle Marshyangdi Dumre Damauli 132 kV T/L Project	(9,398,946.88)	20,915,069.59	25,379,173.02
Power Factor Improvement Project	-	-	0.00
Solar Power Street Light Program under Grant No. 01B2/0183	(15,034.79)	-	239,574.00
Consultancy	-	-	1,377,525.00
CFL Program	(27,875.00)	-	492,511.07
Gandak Hep Trash Rack Rehabilitation Project	2,953,975.81	(100.00)	3,318,268.45
Kathmandu Valley, Birgunj-Simara Corridor DSR and Loss Reduction Project	4,769,546.67	(3,270,098.90)	10,681,257.32
Grid Sub-station Capacity Reinforcement Project	(1,198,632.62)	-	229,864.89
Marsyangdi Excitation Rehabilitation Project	(5,846,394.23)	-	(0.00)
Total	(20,082,876.41)	20,920,955.28	76,327,610.11

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Nepal Electricity Authority
Energy Access and Efficiency Improvement Project
 Ministry: Karmacharya
 ADB Loan No. 25874EP(9F) - Grant No. 192103-NEP
 Audited Project Financial Statements
 as of July 10, 2019 (Revised 22.2021)

EC	C&I Project (Capex-Disbursement) Project	Subsidized Sub- sidized Disbursement Project	Butwal Mahabub 124 (V) VI, Project	Meriyangdi Renaturation Project	Chapal 132 IV Sub-Station Project	Overhead System Project (S&S)	Distribution System Project (S&S)	Modelling Modelling Project (S&S)	Power Factor Improvement Project	Cardiac Treatments Project	Half-moon Village, Bagesh Sanku and Local Reduction Project	Solar Power Bridges Light Project under DBT/DBS	Distribution System Project	CEP Programs	Grid Sub-Station Capacity Renaturation Project	Meriyangdi Renaturation Project	Total
AT NEP(EP)	-	41,549,572.76	279,003,537.94	95,994,462.94	208,755,127.67	80,130,560.44	80,130,560.44	527,027,915.04	35,858,656.91	2,967,230.16	141,819,587.54	7,500,000.00	7,038,033.81	22,660,000.00	26,420,401.06	1,558,612.73	1,325,680,290.45
IBRD/IL	-	181,687,050.45	619,069,773.47	28,084,992.52	588,137,058.88	241,206,320.01	241,206,320.01	734,995,735.18	188,939,730.35	88,863,172.32	688,687,588.10	-	3,738,171.70	-	231,877,877.89	179,780,239.81	4,895,187,249.02
Govt	-	-	87,300,000.00	21,111,000.00	45,500,000.00	81,340,000.00	81,340,000.00	851,681,699.00	-	62,200,000.00	87,500,000.00	27,500,000.00	17,500,000.00	-	81,088,000.00	3,650,000.00	381,744,274.26
Govt	87.00	125,880,921.73	11,502,806,654.03	(71,723,315.87)	85,553,329.66	122,112,021.85	122,112,021.85	124,703,523.07	123,406,554.37	54,926,489.77	110,139,763.02	118,327,847.10	117,273,303.68	139,253,106.29	1,587,037,886.43	119,644,275.89	1,131,910,000.00
Govt	-	23,688,240.23	191,789,747.93	2,643,725.50	107,252,268.79	65,184,174.03	65,184,174.03	225,073,883.45	15,406,072.00	17,963,871.26	125,073,260.11	3,102,427.80	2,879,254.82	-	27,985,877.35	10,265,039.45	122,348,367.08
Govt	87.00	-	5,223,564.35	-	1,912,521,000.31	343,754,972.83	343,754,972.83	1,208,527,913.96	-	129,230,326.03	1,054,284,166.35	300,862,897.31	13,839,656.25	57,948,000.78	239,164.18	-	8,072,414,364.01
Govt	87.00	-	10,551.46	-	-	24,102,000.00	24,102,000.00	6,229,733.77	-	10,730.00	182,642.64	1,818.88	-	-	-	-	48,777,732.82
Govt	-	-	-	-	731,575,889.76	114,378,374.97	114,378,374.97	1,214,048,667.50	5.00	81,173,071.01	881,869,279.47	302,104,462.40	3,738,033.27	80,827,814.83	-	-	4,102,463,813.54
Govt	-	-	-	43,000	200,053,080.00	74,112,765.52	74,112,765.52	252,873,699.78	-	20,992,128.04	102,418,559.42	2,851,838.07	4,847,388.38	84,594.86	0.00	0.00	884,933,381.97
Govt	-	-	-	-	78,452,104.42	14,180,000.00	14,180,000.00	7,001,688.11	-	7,746,415.56	0.00	19,105.00	-	-	0.00	-	100,500,364.86
Govt	0.00	-	4,482,864.56	-	4,482,864.56	17,818,768.00	17,818,768.00	35,270,172.02	1.00	3,318,268.45	10,681,257.32	279,574.00	1,377,325.00	482,311.00	279,864.89	0.00	70,227,070.11
Govt	87.00	-	1,811,831,848.31	(1,000)	1,811,831,848.31	548,713,973.42	548,713,973.42	1,504,537,943.56	4.00	5,000,000.00	1,084,791,187.23	368,087,897.31	43,889,468.78	87,848,960.76	228,184.88	0.00	5,802,476,364.07








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Project Portfolio Overview - Q3 2024												
Project ID	Project Name	Manager	Status	Priority	Start Date	End Date	Budget (USD)	Actual Spend (USD)	Variance (USD)	Progress (%)	Key Metrics	
											Completion Rate	On-Time Delivery
001	Website Redesign	J. Doe	Completed	High	2023-01-15	2023-06-30	120,000	118,500	1,500	100%	95%	98%
002	Mobile App Development	A. Smith	In Progress	Medium	2023-03-01	2024-03-31	250,000	180,000	70,000	72%	88%	85%
003	Cloud Migration Phase 1	M. Johnson	On Hold	Low	2023-02-01	2023-12-31	80,000	20,000	60,000	25%	60%	55%
004	HR System Integration	S. Lee	Completed	Medium	2022-11-01	2023-09-30	95,000	96,000	-1,000	100%	92%	90%
005	Marketing Campaign Q4	K. Brown	Planned	Low	2023-10-01	2023-12-31	40,000	0	40,000	0%	10%	15%
006	IT Security Audit	D. White	In Progress	High	2023-07-01	2023-11-30	60,000	55,000	5,000	92%	90%	95%
007	Customer Portal V2	L. Green	On Hold	Medium	2023-04-01	2024-06-30	180,000	100,000	80,000	55%	70%	65%
008	Supply Chain Optimization	R. Black	Completed	High	2022-09-01	2023-08-31	110,000	109,000	1,000	100%	98%	99%
009	Internal Tool Development	C. Grey	In Progress	Low	2023-05-01	2024-02-28	70,000	45,000	25,000	64%	75%	70%
010	Compliance Training Module	H. Gold	Planned	Medium	2023-11-01	2024-01-31	30,000	0	30,000	0%	5%	10%
011	Facilities Renovation - East Wing	B. Silver	On Hold	Low	2023-01-01	2024-04-30	200,000	120,000	80,000	60%	40%	35%
012	Legal Review - New Contracts	N. Bronze	Completed	Medium	2023-08-01	2023-10-31	25,000	24,500	500	100%	95%	97%
013	IT Helpdesk Automation	V. Platinum	In Progress	High	2023-06-01	2023-12-31	50,000	40,000	10,000	80%	85%	88%
014	Product Feature X Research	K. Diamond	Planned	Medium	2023-12-01	2024-03-31	45,000	0	45,000	0%	10%	12%
015	Vendor Management System	J. Emerald	On Hold	Low	2023-03-15	2024-05-31	150,000	90,000	60,000	60%	50%	45%
016	Employee Wellness Program	M. Sapphire	Completed	Low	2022-10-01	2023-07-31	35,000	34,000	1,000	100%	90%	92%
017	Data Analytics Platform	P. Ruby	In Progress	High	2023-02-15	2024-01-31	220,000	150,000	70,000	68%	78%	72%
018	IT Infrastructure Upgrade	Q. Topaz	On Hold	Medium	2023-04-15	2024-04-30	190,000	110,000	80,000	58%	45%	40%
019	Customer Feedback Loop	R. Garnet	Completed	Low	2023-09-01	2023-11-30	20,000	19,500	500	100%	98%	99%
020	IT Disaster Recovery Plan	S. Opal	In Progress	High	2023-01-01	2023-10-31	55,000	52,000	3,000	95%	90%	92%
021	HR Onboarding Process	T. Amethyst	Planned	Medium	2023-11-15	2024-02-28	38,000	0	38,000	0%	8%	10%
022	IT Network Security Patch	U. Peridot	Completed	High	2023-07-15	2023-09-30	15,000	14,800	200	100%	99%	100%
023	Product Feature Y Development	V. Aquamarine	On Hold	Low	2023-05-15	2024-03-31	100,000	60,000	40,000	60%	55%	50%
024	Facilities Maintenance Schedule	W. Citrine	Completed	Low	2022-12-01	2023-06-30	28,000	27,500	500	100%	95%	97%
025	Legal Review - Privacy Policy	X. Malachite	In Progress	Medium	2023-10-15	2024-01-31	22,000	18,000	4,000	82%	80%	85%
026	IT Server Room Expansion	Y. Zircon	On Hold	Medium	2023-03-01	2024-06-30	170,000	100,000	70,000	59%	48%	42%
027	Customer Support Chatbot	Z. Tourmaline	Completed	Low	2023-08-15	2023-11-30	30,000	29,500	500	100%	97%	98%
028	IT Security Training Module	AA. Labradorite	In Progress	High	2023-09-01	2023-12-31	42,000	38,000	4,000	90%	88%	90%
029	Product Feature Z Research	BB. Hematite	Planned	Medium	2023-12-15	2024-04-30	50,000	0	50,000	0%	12%	15%
030	Vendor Contract Renewal	CC. Olivine	On Hold	Low	2023-06-15	2024-05-31	140,000	85,000	55,000	61%	52%	47%
031	Employee Training - New Hire	DD. Fluorite	Completed	Low	2022-11-15	2023-08-31	32,000	31,000	1,000	100%	92%	94%
032	IT Database Optimization	EE. Jade	In Progress	High	2023-04-15	2023-11-30	65,000	60,000	5,000	91%	89%	91%
033	Customer Feedback Analysis	FF. Sapphire	Completed	Low	2023-10-01	2023-12-31	18,000	17,500	500	100%	96%	98%
034	IT Hardware Refresh	GG. Emerald	On Hold	Medium	2023-02-15	2024-04-30	160,000	95,000	65,000	59%	46%	41%
035	Product Feature A Development	HH. Topaz	Planned	Low	2023-11-01	2024-03-31	48,000	0	48,000	0%	11%	14%
036	Facilities Energy Audit	II. Garnet	Completed	Low	2023-09-15	2023-11-30	24,000	23,500	500	100%	98%	99%
037	IT Security Incident Response	JJ. Opal	In Progress	High	2023-07-15	2023-12-31	58,000	53,000	5,000	91%	87%	90%
038	Customer Support Portal	KK. Amethyst	On Hold	Medium	2023-05-15	2024-03-31	110,000	65,000	45,000	59%	51%	46%
039	HR Performance Review System	LL. Peridot	Completed	Low	2022-12-15	2023-09-30	36,000	35,000	1,000	100%	93%	95%
040	IT Network Firewall Upgrade	MM. Zircon	In Progress	High	2023-03-15	2023-10-31	68,000	63,000	5,000	93%	90%	92%
041	Product Feature B Development	NN. Tourmaline	Planned	Low	2023-12-01	2024-04-30	52,000	0	52,000	0%	13%	16%
042	Vendor Management Portal	OO. Labradorite	On Hold	Medium	2023-06-15	2024-05-31	145,000	88,000	57,000	60%	53%	48%
043	Employee Training - Leadership	PP. Hematite	Completed	Low	2023-10-15	2023-12-31	26,000	25,500	500	100%	97%	98%
044	IT Server Backup System	QQ. Olivine	In Progress	High	2023-04-15	2023-11-30	72,000	67,000	5,000	93%	89%	91%
045	Customer Feedback Survey	RR. Fluorite	Completed	Low	2023-11-01	2023-12-31	16,000	15,500	500	100%	96%	97%
046	IT Security Policy Review	SS. Jade	On Hold	Medium	2023-02-15	2024-04-30	155,000	92,000	63,000	59%	47%	42%
047	Product Feature C Research	TT. Sapphire	Planned	Low	2023-11-15	2024-03-31	46,000	0	46,000	0%	10%	13%
048	Facilities Renovation - West Wing	UU. Emerald	On Hold	Low	2023-01-01	2024-04-30	195,000	115,000	80,000	59%	44%	39%
049	Legal Review - Terms of Service	VV. Topaz	In Progress	Medium	2023-10-15	2024-01-31	21,000	17,000	4,000	81%	79%	84%
050	IT Infrastructure Security Audit	WW. Garnet	Completed	High	2023-03-01	2023-09-30	75,000	74,000	1,000	100%	94%	96%
051	Customer Support Automation	XX. Opal	On Hold	Medium	2023-05-15	2024-03-31	105,000	62,000	43,000	59%	50%	45%
052	HR Onboarding Automation	YY. Amethyst	Completed	Low	2023-09-15	2023-11-30	29,000	28,500	500	100%	98%	99%
053	IT Database Backup System	ZZ. Peridot	In Progress	High	2023-04-15	2023-11-30	70,000	65,000	5,000	93%	90%	92%
054	Product Feature D Development	AAA. Zircon	Planned	Low	2023-12-15	2024-04-30	54,000	0	54,000	0%	14%	17%
055	Vendor Management System Upgrade	BBB. Tourmaline	On Hold	Medium	2023-06-15	2024-05-31	150,000	90,000	60,000	60%	54%	49%
056	Employee Training - Compliance	CCC. Labradorite	Completed	Low	2023-11-15	2023-12-31	27,000	26,500	500	100%	97%	98%
057	IT Server Room Cooling System	DDD. Hematite	In Progress	High	2023-04-15	2023-11-30	78,000	73,000	5,000	94%	91%	93%
058	Customer Feedback Analysis Tool	EEE. Olivine	Completed	Low	2023-10-15	2023-12-31	17,000	16,500	500	100%	96%	97%
059	IT Security Incident Response Plan	FFF. Fluorite	On Hold	Medium	2023-02-15	2024-04-30	160,000	95,000	65,000	59%	48%	43%
060	Product Feature E Research	GGG. Jade	Planned	Low	2023-11-15	2024-03-31	49,000	0	49,000	0%	11%	14%
061	Facilities Renovation - North Wing	HHH. Sapphire	On Hold	Low	2023-01-01	2024-04-30	205,000	125,000	80,000	61%	45%	40%
062	Legal Review - Privacy Policy Update	III. Emerald	In Progress	Medium	2023-10-15	2024-01-31	22,000	18,000	4,000	82%	80%	85%
063	IT Infrastructure Security Patch	IIII. Topaz	Completed	High	2023-03-15	2023-09-30	70,000	69,000	1,000	100%	95%	97%
064	Customer Support Portal V2	JJJJ. Garnet	On Hold	Medium	2023-05-15	2024-03-31	110,000	65,000	45,000	59%	51%	46%
065	HR Performance Review System Upgrade	KKKK. Opal	Completed	Low	2023-09-15	2023-11-30	30,000	29,500	500	100%	98%	99%
066	IT Network Firewall Upgrade Phase 2	LLLL. Amethyst	In Progress	High	2023-03-15	2023-10-31	70,000	65,000	5,000	93%	90%	92%
067	Product Feature F Development	MMMM. Peridot	Planned	Low	2023-12-15	2024-04-30	56,000	0	56,000	0%	15%	18%
068	Vendor Management System Integration	NNNN. Zircon	On Hold	Medium	2023-06-15	2024-05-31	155,000	92,000	63,000	60%	55%	50%
069	Employee Training - New Hire Module	OOOO. Tourmaline	Completed	Low	2023-11-15	2023-12-31	28,000	27,500	500	100%	97%	98%
070	IT Server Backup System Upgrade	PPPP. Labradorite	In Progress	High	2023-04-15	2023-11-30	75,000	70,000	5,000	94%	91%	93%
071	Customer Feedback Survey Analysis	QQQQ. Hematite	Completed	Low	2023-10-15	2023-12-31	18,000	17,500	500	100%	96%	97%
072	IT Security Policy Review Update	RRRR. Olivine	On Hold	Medium	2023-02-15	2024-04-30	165,000	98,000	67,000	59%	49%	44%
073	Product Feature G Research	SSSS. Fluorite	Planned	Low	2023-11-15	2024-03-31	51,000	0	51,000	0%	12%	15%
074	Facilities Renovation - South Wing	TTTT. Jade	On Hold	Low	2023-01-01	2024-04-30	210,000	130,000	80,000	62%	46%	41%
075	Legal Review - Terms of Service Update	UUUU. Sapphire	In Progress	Medium	2023-10-15	2024-01-31	23,000	19,000	4,000	83%	81%	86%
076	IT Infrastructure Security Audit Phase 2	VVVV. Emerald	Completed	High	2023-03-15	2023-09-30	78,000	77,000	1,000	100%	96%	98%
077	Customer Support Portal V3	WWWW. Topaz	On Hold	Medium	2023-05-15	2024-03-31	115,000	68,000	47,000	59%	52%	47%
078	HR Performance Review System V2	XXXX. Garnet	Completed	Low	2023-09-15	2023-11-30	32,000	31,500	500	100%	98%	99%
079	IT Network Firewall Upgrade Phase 3	YYYY. Opal	In Progress	High	2023-03-15	2023-10-31	72,000	67,000	5,000	93%	90%	92%
080	Product Feature H Development	ZZZZ. Amethyst	Planned	Low	2023-12-15	2024-04-30	58,000	0	58,000	0%	16%	19%
081	Vendor Management System Integration Phase 2	AAAA. Peridot	On Hold	Medium	2023-06-15	2024-05-31	160,000	95,000	65,000	60%	56%	51%
082	Employee Training - Leadership Module	BBBB. Zircon	Completed	Low	2023-11-15	2023-12-31	29,000	28,500	500	100%	97%	98%
083	IT Server Backup System Integration	CCCC. Tourmaline	In Progress	High	2023-04-15	2023-11-30	80,000	75,000	5,000	94%	92%	94%
084	Customer Feedback Survey Analysis Tool V2	DDDD. Labradorite	Completed	Low	2023-10-15	2023-12-31	19,000	18,500	500	100%	96%	97%
085	IT Security Policy Review Update Phase 2	EEEE. Hematite	On Hold	Medium	2023-02-15	2024-04-30	170,000	100,000	70,000	59%	50%	45%
086	Product Feature I Research	FFFF. Olivine	Planned	Low	2023-11-15	2024-03-31	53,000	0	53,000	0%	13%	16%
087	Facilities Renovation - East Wing Phase 2	GGGG. Fluorite	On Hold	Low	2023-01-01	2024-04-30	215,000	135,000	80,000	63%	47%	42%
088	Legal Review - Privacy Policy Update Phase 2	HHHH. Jade	In Progress	Medium	2023-10-15	2024-01-31	24,000	20,000	4,000	84%	82%	87%
089	IT Infrastructure Security Audit Phase 3	IIIII. Sapphire	Completed	High	2023-03-15	2023-09-30	82,000	81,000	1,000	100%	97%	99%
090	Customer Support Portal V4	JJJJJ. Emerald	On Hold	Medium	2023-05-15	2024-03-31	120,000	70,000	50,000	58%	53%	48%
091	HR Performance Review System V3	KKKKK. Topaz	Completed	Low	2023-09-15	2023-11-30	34,000	33,500	500	100%	98%	99%
092	IT Network Firewall Upgrade Phase 4	LLLLL. Garnet	In Progress	High	2023-03-15	2023-10-31	75,000	70,000	5,000	94%	91%	93%
093	Product Feature J Development	MMMMM. Opal	Planned	Low	2023-12-15	2024-04-30	60,000	0	60,000	0%	17%	20%
094	Vendor Management System Integration Phase 3	NNNNN. Amethyst	On Hold	Medium	2023-06-15	2024-05-31	165,000	100,000	65,000	60%	57%	52%
095	Employee Training - Leadership Module V2	OOOOO. Peridot	Completed	Low	2023-11-15	2023-12-31	30,000	29,500	500	100%	97%	98%
096	IT Server Backup System Integration Phase 2	PPPPP. Zircon	In Progress	High	2023-04-15	2023-11-30	85,000	80,000	5,000	95%	93%	95%
097	Customer Feedback Survey Analysis Tool V3	QQQQQ. Tourmaline	Completed	Low	2023-10-15	2023-12-31	20,000	19,500	500	100%	96%	97%

Nepal Electricity Authority
Energy Access and Efficiency Improvement Project
 Matatirtha, Kathmandu
 ADB Loan No.2587-NEP(SF) , Grant No. 182/183- NEP
 Audited Project Financial Statements
 as of July 16, 2018 (Ashad 32,2075)

Component: Energy Access and Efficiency Improvement Project

(Amount in NRs)

Sources				
Particulars	Schedule	For FY 2073/74 (2016/17)	For FY 2074/75 (2017/18)	As at Ashad 32,2075 (July 16,2018)
GON Share				-
ADB Loan No. 2587-NEP(SF)				-
ADB Grant No.				-
Long Term Loan GoN				-
NEA Source		(1,383.87)	(156,903.20)	67.00
Liabilities & Provisions				-
Total		(1,383.87)	(156,903.20)	67.00

(Amount in NRs)

Applications				
Particulars	Schedule	For FY 2073/74 (2016/17)	For FY 2074/75 (2017/18)	As at Ashad 32,2075 (July 16,2018)
Fixed Assets (Net)	1	(1,383.87)		67.00
Capital Work In Progress	2			-
Operating Cost	3			-
Advance				-
Cash and Bank Balance			(156,903.20)	0.00
		(1,383.87)	(156,903.20)	67.00

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Nepal Electricity Authority
Energy Access and Efficiency Improvement Project
Kathmandu, Nepal
ADB Loan No. 2587-NEP (B), Grant No. 103/rub-NEP
Audited Project Financial Statements
as of July 15, 2014 (Ashad 22, 2073)

Component: Energy Access and Efficiency Improvement Project (Co-ordinators Office)
Fixed Assets

Schedule 1
(Amount in NRs.)

Account Code	Account Head	Up to 07/2013	Previous Year			This Year			Cumulative Up to This Year		
			Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure
3	Fixed Assets										
3.101	Land Purchase										
3.2	Buildings										
3.20	Power House Building										
3.21	Office building										
3.22	Residential Building										
3.23	Godown										
3.24	Other Civil Structures										
3.301	Plant & Machinery										
3.302	Hydrolic Plant & Machinery										
3.304	Transmission Line above 33 kV										
3.306	Transmission S/S from S/S										
3.310	Water & N. Testing Equipment								2,140.00		2,140.00
3.313	Tools and Equipments	2,140.00									
3.314	Workshop Plant & Equipment								8,100.00		8,100.00
3.315	Vehicle and Mobile Plant	8,100.00									
3.4	Furniture and Fixtures								97,631.50		97,631.50
3.401	Furniture and Fixtures	97,631.50									
3.5	Office Equipments				9,145.33				1,329,890.58		1,329,890.58
3.501	Office Equipments	1,329,890.58	9,145.33								
3.9	Miscellaneous Assets								39,240.43		39,240.43
3.901	Miscellaneous Assets	58,363.76	(9,145.33)		(9,145.33)						
	Total	1,508,962.31							1,508,962.31		1,508,962.31
3.8	Provision for Depreciation	1,508,962.31	1,363.87		1,363.87				1,508,962.31		1,508,962.31
3.801	Provision for Depreciation	1,508,962.31	1,363.87		1,363.87						
	Net Fixed Assets								67.00		67.00

Schedule 2
(Amount in NRs.)

Account Code	Account Head	Up to 07/2013	Previous Year			This Year			Cumulative Up to This Year		
			Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure
4	Capital Work in Progress										
4.101	Land Purchase										
4.2	Buildings										
4.201	Power House Building										
4.22	Residential Building										
4.23	Godown										
4.24	Other Civil Structures										
4.3	Plant & Machinery										
4.302	Hydrolic Plant & Machinery										
4.304	Transmission Line above 33 kV										
4.306	Transmission Line above 33 kV										
4.308	Trans- Switchgear										
4.309	Grid S/S Transf. & S/S										
4.312	Solar Power Plant										
4.313	Public Lighting & Traffic Signal										
4.315	Transmission Line (H.M.D. str.)										
4.79	Miscellaneous										
4.791	Feasibility Study										
4.792	Consultancy Service (Capital)										
4.793	Expenditure Customs & Duties										
4.794	Environment Study Expenditure										
4.795	Social Development Expenditure										
4.799	Other Miscellaneous										
4.8	Advance against Capital Works										
4.801	Contractors										
4.802	Supplier										
4.813	LC Advances										
4.901	Capital Stock										
4.902	Capital Stock in hand										
	Total										

Schedule 3
(Amount in NRs.)

Account Code	Account Head	Up to 07/2013	Previous Year			This Year			Cumulative Up to This Year		
			Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure
4.9	Operating Cost										
4.901	Employees Expenses										
4.905	Stores & Services										
4.918	Ropes & Maintenance										
4.924	Vehicle Repairs & Maintenance										
4.931	Administration Expenses										
4.941	Interest & Finance Cost										
4.951	Other Expenditure	(0.00)							(0.00)		(0.00)
4.901	Depreciation										
4.955	Head Office Expenses	(0.00)							(0.00)		(0.00)
4.956	Information/Aiding cost period										
1.2	Other Income										
1.271	Interest on Short Loan										
1.295	Miscellaneous Income										
1.285	Sale of Trade Fair										
1.279	Other Income										
	Total	(0.00)							(0.00)		(0.00)

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Nepal Electricity Authority
Energy Access and Efficiency Improvement Project
Matairitha, Kathmandu
ADB Loan No.2587-NEP(SF) , Grant No. 182/183- NEP
Audited Project Financial Statements
as of July 16, 2018 (Ashad 32,2075)

Component: Mathatirtha Sub-station Extension Project

(Amount in NRs)

Sources				
Particulars	Schedule	For FY 2073/74 (2016/17)	For FY 2074/75 (2017/18)	As at Ashad 32,2075 (July 16,2018)
GoN Share				45,595,622.38
ADB Loan No. 2587-NEP(SF)				181,687,050.40
ADB Grant No.				-
Long Term Loan GoN				-
NEA Source				(250,980,921.73)
Liabilities & Provisions				23,698,248.95
Total		-	-	-

(Amount in NRs)

Applications				
Particulars	Schedule	For FY 2073/74 (2016/17)	For FY 2074/75 (2017/18)	As at Ashad 32,2075 (July 16,2018)
Fixed Assets (Net)	1			-
Capital Work in Progress	2			-
Operating Cost	3			-
Advance				-
Cash and Bank Balance				-
		-	-	-

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Component, Mainframe Substation Extension Project
Final Report

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Capacity/Work in Progress

Scheda 2

Continuing Care

Schedule 3

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Nepal Electricity Authority
Energy Access and Efficiency Improvement Project
 Matatirtha, Kathmandu
 ADB Loan No.2587-NEP(SF) , Grant No. 182/183- NEP
Audited Project Financial Statements
 as of July 16, 2018 (Ashad 32,2075)

Component: Butwal Kohalpur 132 kV T/L

(Amount in NRs)

Sources				
Particulars	Schedule	For FY 2073/74 (2016/17)	For FY 2074/75 (2017/18)	As at Ashad 32,2075 (July 16,2018)
GoN Share		7,000,000.00		259,003,837.98
ADB Loan No. 2587-NEP(SF)				879,959,772.47
ADB Grant No.				-
Long Term Loan GoN				67,500,000.00
NEA Source		(1,409,156,101.87)	(55,590,423.90)	(1,392,999,664.03)
Liabilities & Provisions		48,860,946.55	55,503,988.62	191,789,747.93
Total		(1,353,295,155.32)	(86,435.28)	5,253,694.35

(Amount in NRs)

Applications				
Particulars	Schedule	For FY 2073/74 (2016/17)	For FY 2074/75 (2017/18)	As at Ashad 32,2075 (July 16,2018)
Fixed Assets (Net)	1	(1,354,293,088.23)	(42,435.28)	10,551.45
Capital Work in Progress	2			-
Operating Cost	3	2,589.54		(0.00)
Advance		(289,375.00)		20,000.00
Cash and Bank Balance		1,284,718.37	(44,000.00)	5,223,142.90
		(1,353,295,155.32)	(86,435.28)	5,253,694.35

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Nepal Electricity Authority
Energy Access and Efficiency Improvement Project
Makuru, Kathmandu
ADB Loan No. 2507-NEP (3P), Grant No. 529163-NEP
Audited Project Financial Statements
as of July 31, 2018 (Actual 2017/18)

Component: Buhel Kholappa 132 KV TL
Fixed Assets

Schedule 1
(Amount in NRS)

Account Code	Account Head	Previous Year			This Year			Cumulative Up to This Year		
		Up to 07/07/17	Local Currency Expenditure	Foreign Currency Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure
3.1	Fixed Assets									
3.101	Land Purchase									
3.2	Buildings									
3.201	Power House Building	26,278,144.00	(25,276,184.00)				(25,276,184.00)			
3.211	Other building									
3.221	Residential Building	29,068,077.38	(29,069,077.88)				(29,069,077.88)			
3.231	Gridiron	3,173,597.07	(3,173,597.07)				(3,173,597.07)			
3.291	Other Civil Structures	38,585,824.47	(38,585,828.67)				(38,585,828.67)			
3.3	Plant & Machinery									
3.302	Hydroic Plant & Machinery									
3.304	Transmission Line above 33 KV	696,975,400.77	(696,975,436.77)				(696,975,436.77)			
3.306	Transmission S/S, T-Box, S/G	698,313,072.38	(698,313,072.38)				(698,313,072.38)			
3.310	Motor & Winding Equipment									
3.313	Tools and Equipments									
3.314	Workshop Plant & Equipment									
3.315	Vehicle and Mobile Plant	2,830,710.97	(2,848,739.00)				(2,018,755.03)	887,499.99		139,499.99
3.4	Furniture and Fixtures									
3.401	Furniture and Fixtures	119,824.14	(8,475.00)				(8,475.00)	111,455.14		117,455.14
3.5	Office Equipments									
3.501	Office Equipments	957,450.00	(50,800.00)				(50,800.00)	906,650.00		916,650.00
3.6	Miscellaneous Assets									
3.601	Miscellaneous Assets	29,221.62	(9,021)				(9,021)	29,221.62		29,221.62
	Total	1,278,346,856.60	(1,377,106,079.67)				(98,759,223.07)	1,248,786.93		1,248,786.93
3.8	Less: Provision									
3.801	Provision for Depreciation	24,000,785.92	(22,806,991.72)				(22,806,991.72)	1,226,229.48		1,226,229.48
	Net Fixed Assets	1,254,346,070.68	(1,354,293,087.95)				(98,759,223.07)	10,557.45		10,557.45

Schedule 2
(Amount in NRS)

Account Code	Account Head	Previous Year			This Year			Cumulative Up to This Year		
		Up to 07/07/17	Local Currency Expenditure	Foreign Currency Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure
4	Capital Work in Progress									
4.101	Land Purchase									
4.2	Buildings									
4.201	Power House Building									
4.221	Residential Building									
4.291	Other Civil Structures									
4.3	Plant & Machinery									
4.302	Hydroic Plant & Machinery									
4.304	Transmission Line above 33 KV									
4.306	Transmission S/S, T-Box, S/G	(0.00)								
4.308	Solar Power Plant									
4.312	Public Lighting & Traffic Signal									
4.313	Transmission Line (11 KV & 10 KV)									
4.315	Miscellaneous									
4.391	Feasibility Study									
4.392	Consultancy Service (Others)									
4.393	External Customs & Duties									
4.394	Environmental Study									
4.398	Other Development Expenditure									
4.399	Other Miscellaneous									
4.4	Advance against Capital Works									
4.501	Contractors									
4.502	Suppliers									
4.503	W/C Advance									
4.59	Capital Stock									
4.601	Capital Stock									
4.602	Capital Stock in hand									
	Total	(0.00)						(0.00)		(0.00)

Schedule 3
(Amount in NRS)

Account Code	Account Head	Previous Year			This Year			Cumulative Up to This Year		
		Up to 07/07/17	Local Currency Expenditure	Foreign Currency Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure
4.7	Operating Cost									
4.701	Employee Expenses	0.00						0.00		0.00
4.705	Stores & Services									
4.711	Repair & Maintenance									
4.721	Vehicle Repair & Maintenance	(0.00)						(0.00)		(0.00)
4.731	Administration Expenses	(0.00)						(0.00)		(0.00)
4.741	Interest & Finance Cost									
4.751	Other Expenditure	(0.00)						(0.00)		(0.00)
2.001	Depreciation									
4.755	Head Office Expenses									
4.790	Interest during period period									
1.2	Other Income									
3.771	Interest on Govt Loans									
3.793	Miscellaneous Income									
3.805	Sale of Land/Property	(2,588.48)	2,588.48				0.00	(0.00)		(0.00)
1.279	Other Income (1.2 Income Adj)									
	Total	(2,588.48)	2,588.48				0.00	(0.00)		(0.00)

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Nepal Electricity Authority
Energy Access and Efficiency Improvement Project
Matalirtha, Kathmandu
ADB Loan No.2587-NEP(SF) , Grant No. 182/183- NEP
Audited Project Financial Statements
as of July 16, 2018 (Ashad 32,2075)

Component: Marshyangdi Rehabilitation Project

(Amount in NRs)

Sources				
Particulars	Schedule	For FY 2073/74 (2016/17)	For FY 2074/75 (2017/18)	As at Ashad 32,2075 (July 16,2018)
GON Share		95,390.94		16,984,462.94
ADB Loan No. 2587-NEP(SF)				29,984,590.53
ADB Grant No.				-
Long Term Loan GoN				21,111,000.00
NEA Source		(35,301,986.69)		(73,123,312.97)
Liabilities & Provisions		1,785,942.36		5,043,259.50
Total		(33,420,653.39)	-	-

(Amount in NRs)

Applications				
Particulars	Schedule	For FY 2073/74 (2016/17)	For FY 2074/75 (2017/18)	As at Ashad 32,2075 (July 16,2018)
Fixed Assets (Net)	1	(33,422,119.48)		-
Capital Work in Progress	2			-
Operating Cost	3	1,466.09		(0.00)
Advance				-
Cash and Bank Balance				-
		(33,420,653.39)	-	(0.00)

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Nepal Electricity Authority
Energy Access and Efficiency Improvement Project
 Kathmandu, Kathmandu
 ADB Loan No. 2587-NEP(3F), Grant No. 182/83-NEP
Audited Project Financial Statements
 as of July 16, 2018 (NRS 32,2075)

Component: Marhyangdi Rehabilitation Project
 Fixed Assets

Schedule 1
 (Amount in NRS)

Account Code	Account Head	Up to 07/07/13	Previous Year			This Year			Cumulative Up to This Year		
			Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure
3	Fixed Assets										
3 101	Land Purchase	-	-	-	-	-	-	-	-	-	-
3 2	Buildings	-	-	-	-	-	-	-	-	-	-
3 201	Power House Building	-	-	-	-	-	-	-	-	-	-
3 211	Office Building	-	-	-	-	-	-	-	-	-	-
3 221	Residential Building	-	-	-	-	-	-	-	-	-	-
3 231	Godown	-	-	-	-	-	-	-	-	-	-
3 291	Other Civil Structures	-	-	-	-	-	-	-	-	-	-
3 3	Plant & Machinery	-	-	-	-	-	-	-	-	-	-
3 302	Hydroic Plant & Machinery	34,455,793.28	(34,455,793.28)	-	(34,455,793.28)	-	-	-	-	-	-
3 304	Transmission Line above 33 kV	-	-	-	-	-	-	-	-	-	-
3 305	Transmission S/S/Trns. S/G	-	-	-	-	-	-	-	-	-	-
3 310	Meter & M. Testing Equipment	-	-	-	-	-	-	-	-	-	-
3 313	Tools and Equipments	-	-	-	-	-	-	-	-	-	-
3 314	Workshop Plant & Equipment	-	-	-	-	-	-	-	-	-	-
3 315	Vehicles and Motor Plant	-	-	-	-	-	-	-	-	-	-
3 4	Furniture and Fixtures	-	-	-	-	-	-	-	-	-	-
3 401	Furniture and Fixtures	-	-	-	-	-	-	-	-	-	-
3 5	Office Equipments	-	-	-	-	-	-	-	-	-	-
3 501	Office Equipments	-	-	-	-	-	-	-	-	-	-
3 6	Miscellaneous Assets	-	-	-	-	-	-	-	-	-	-
3 601	Miscellaneous Assets	-	-	-	-	-	-	-	-	-	-
	Total	34,455,793.28	(34,455,793.28)	-	(34,455,793.28)	-	-	-	-	-	-
3 8	Leak, Provision										
3 801	Provision for Depreciation	1,033,673.80	1,033,673.80	-	1,033,673.80	1,033,673.89	-	1,033,673.89	-	-	-
	Net Fixed Assets		(35,489,467.08)	-	(35,489,467.08)	1,033,673.89	-	1,033,673.89	-	-	-

Schedule 2
 (Amount in NRS)

Capital Work in Progress

Account Code	Account Head	Up to 07/07/13	Previous Year			This Year			Cumulative Up to This Year		
			Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure
4	Capital Work in Progress										
4 101	Land Purchase	-	-	-	-	-	-	-	-	-	-
4 2	Buildings	-	-	-	-	-	-	-	-	-	-
4 201	Power House Building	-	-	-	-	-	-	-	-	-	-
4 231	Godown	-	-	-	-	-	-	-	-	-	-
4 291	Other Civil Structures	-	-	-	-	-	-	-	-	-	-
4 3	Plant & Machinery	-	-	-	-	-	-	-	-	-	-
4 302	Hydroic Plant & Machinery	(0.00)	-	-	-	-	-	-	(0.00)	-	(0.00)
4 304	Transmission Line above 33 kV	-	-	-	-	-	-	-	-	-	-
4 305	Transmission Line above 33 kV	-	-	-	-	-	-	-	-	-	-
4 306	Transmission line tower gear	-	-	-	-	-	-	-	-	-	-
4 309	Solar Power Plant	-	-	-	-	-	-	-	-	-	-
4 311	Consumer Service	-	-	-	-	-	-	-	-	-	-
4 312	Public Lighting & Traffic Signal	-	-	-	-	-	-	-	-	-	-
4 315	Transmission Line (H.M.C. line)	-	-	-	-	-	-	-	-	-	-
4 39	Miscellaneous	-	-	-	-	-	-	-	-	-	-
4 391	Feasibility Study	-	-	-	-	-	-	-	-	-	-
4 392	Consultancy Service (Capital)	-	-	-	-	-	-	-	-	-	-
4 393	Essential Customs & Duties	-	-	-	-	-	-	-	-	-	-
4 394	Environmental Study	-	-	-	-	-	-	-	-	-	-
4 398	Social Development Expenditure	-	-	-	-	-	-	-	-	-	-
4 399	Other Miscellaneous	-	-	-	-	-	-	-	-	-	-
4 4	Advance against Capital Works	-	-	-	-	-	-	-	-	-	-
4 401	Contractors	-	-	-	-	-	-	-	-	-	-
4 402	Suppliers	-	-	-	-	-	-	-	-	-	-
4 403	L/C Advances	-	-	-	-	-	-	-	-	-	-
4 49	Capital Stock	-	-	-	-	-	-	-	-	-	-
4 401	Capital Stock	-	-	-	-	-	-	-	-	-	-
4 402	Capital Stock in Interest	-	-	-	-	-	-	-	-	-	-
	Total	(0.00)	-	-	-	-	-	-	(0.00)	-	(0.00)

Schedule 3
 (Amount in NRS)

Operating Cost

Account Code	Account Head	Up to 07/07/13	Previous Year			This Year			Cumulative Up to This Year		
			Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure
4 7	Operating Cost										
4 701	Employees' Emolument	-	-	-	-	-	-	-	-	-	-
4 705	Stores & Services	-	-	-	-	-	-	-	-	-	-
4 711	Repair & Maintenance	-	-	-	-	-	-	-	-	-	-
4 721	Vehicle Repair & Maintenance	-	-	-	-	-	-	-	-	-	-
4 731	Administration Expenses	-	-	-	-	-	-	-	-	-	-
4 741	Interest & Finance Cost	-	-	-	-	-	-	-	-	-	-
4 751	Other Expenditure	-	-	-	-	-	-	-	-	-	-
4 801	Depreciation	-	-	-	-	-	-	-	-	-	-
4 755	Head Office Expenses	-	-	-	-	-	-	-	-	-	-
4 795	Interest During Const. Period	-	-	-	-	-	-	-	-	-	-
1 2	Other Income	-	-	-	-	-	-	-	-	-	-
1 271	Interest on SSM Loan	-	-	-	-	-	-	-	-	-	-
1 239	Miscellaneous Income	-	-	-	-	-	-	-	-	-	-
1 285	Sale of Tender Form	-	-	-	-	-	-	-	-	-	-
1 279	Other Interest	11,466.09	1,466.09	-	1,466.09	-	-	-	-	-	-
	Total	(1,466.09)	1,466.09	-	1,466.09	-	-	-	-	-	-

Nepal Electricity Authority
Energy Access and Efficiency Improvement Project
 Matatirtha, Kathmandu
 ADB Loan No.2587-NEP(SF) , Grant No. 182/183- NEP
Audited Project Financial Statements
 as of July 16, 2018 (Ashad 32,2075)

Component: Chapali 132 kV Sub-Station Project

(Amount in NRs)

Sources				
Particulars	Schedule	For FY 2073/74 (2016/17)	For FY 2074/75 (2017/18)	As at Ashad 32,2075 (July 16,2018)
GON Share		20,653,438.85	67,355,890.08	209,355,122.67
ADB Loan No. 2587-NEP(SF)		71,329,562.76		596,157,068.89
ADB Grant No.				-
Long Term Loan GoN		7,500,000.00		42,500,000.00
NEA Source		4,317,640.60	(354,594,838.73)	65,157,329.96
Liabilities & Provisions		(25,779,540.39)	10,511,907.52	102,352,366.79
Total		78,021,101.82	(276,727,041.13)	1,015,521,888.31

(Amount in NRs)

Applications				
Particulars	Schedule	For FY 2073/74 (2016/17)	For FY 2074/75 (2017/18)	As at Ashad 32,2075 (July 16,2018)
Fixed Assets (Net)	1	(161,348.08)	(298,834,204.37)	-
Capital Work in Progress	2	54,631,680.46	(24,936,432.25)	731,575,889.79
Operating Cost	3	32,864,313.04	47,471,083.04	200,055,969.07
Advance		(122,750.00)	(626,700.00)	79,402,164.87
Cash and Bank Balance		(9,190,793.60)	198,212.45	4,487,864.58
		78,021,101.82	(276,727,041.13)	1,015,521,888.31

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Nepal Electricity Authority
Energy Access and Efficiency Improvement Project
 Kathmandu, Nepal
 ADB Loan No. 2642-NEP (E), Grant No. 112/183-NEP
 Audited Project Financial Statements
 as of July 18, 2018 (Nepal RS 2073)

Component: Chupki 152 KV Sub-Station Project
 Fixed Assets

Schedule 1
 (Amount in NRS)

Account Code	Account Head	Up to 07/2017	Previous Year			This Year			Cumulative Up to This Year		
			Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure
3	Fixed Assets										
3.101	Land Purchase	295,910,923.29				(295,910,923.21)		(295,910,923.21)			
3.2	Buildings										
3.201	Power House Building										
3.211	Office building										
3.221	Warehouse Building										
3.231	Godown										
3.291	Other Civil Structures	2,895,580.84				(2,815,580.84)		(2,895,580.84)			
3.3	Plant & Machinery										
3.302	Hydroic Plant & Machinery										
3.304	Transmission Line above 33 KV										
3.305	Transmission S/S Trans. S/G										
3.310	Meter & M. Testing Equipment										
3.313	Tools and Equipments										
3.314	Workshop Plant & Equipment										
3.315	Vehicles and Mobile Plant	1,137,039.99				(3,117,939.99)		(3,137,039.99)			
3.4	Furniture and Fixtures										
3.401	Furniture and Fixtures	365,570.00	(21,014.00)		(21,014.00)	(34,879.00)		(34,879.00)			
3.5	Office Equipments										
3.501	Office Equipments	411,745.75	23,738.00		23,738.00	(435,523.75)		(435,523.75)			
3.6	Miscellaneous Assets										
3.601	Miscellaneous Assets										
	Total	322,808,923.89	2,712.00		2,712.00	(532,811,845.99)		(532,811,845.99)			
3.8	Lease Provision										
3.801	Provision for Depreciation	3,813,369.14	164,068.08		164,068.08	(3,817,441.22)		(3,977,441.22)			
	Net Fixed Assets	326,622,292.45	(161,356.08)		(161,356.08)	(398,658,304.37)		(398,658,304.37)			

Schedule 2
 (Amount in NRS)

Component: Work in Progress

Account Code	Account Head	Up to 07/2017	Previous Year			This Year			Cumulative Up to This Year		
			Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure
4.0	Capital Work in Progress										
4.101	Land Purchase										
4.2	Buildings										
4.201	Power House Building										
4.231	Godown										
4.291	Other Civil Structures										
4.3	Plant & Machinery										
4.302	Hydroic Plant & Machinery										
4.304	Transmission Line above 33 KV	384,852,618.15				(198,594.05)	(3,902,932.93)	(4,399,627.00)	387,964,025.10	(3,902,932.93)	384,061,092.15
4.305	Transmission Line above 33 KV										
4.306	Transmission S/S Trans. & switch G	306,913,579.00	8,105,963.05	45,422,481.79	54,528,444.84	(3,273,172.00)	(18,550,746.86)	(21,823,918.86)	311,743,330.04	27,372,255.45	339,115,585.47
4.308	Dist. S/S Trans. & S/G										
4.309	Solar Power Plant										
4.312	Public Lighting & Traffic Signal										
4.315	Transmission Line etc (S/G, mv)										
4.39	Miscellaneous										
4.391	Feasibility Study										
4.392	Consultancy Service (Capital)										
4.393	Essential Customs & Duties	8,314,442.15	905,254.82		9,219,696.97	1,478,014.00		1,478,014.00	8,397,752.17		8,397,752.17
4.394	Environmental Study										
4.395	Social Development Expenditure										
4.399	Other Miscellaneous										
4.8	Advance against Capital Works										
4.801	Construction										
4.802	Supplies										
4.803	LC Advances										
4.9	Capital Stock										
4.901	Capital Stock										
4.902	Capital Stock in transit										
	Total	701,666,541.34	9,709,218.87	45,832,481.79	55,541,699.66	(2,443,358.04)	(22,452,279.23)	(24,895,637.27)	708,108,702.31	23,425,163.69	731,533,866.00

Schedule 3
 (Amount in NRS)

Operating Cost

Account Code	Account Head	Up to 07/2017	Previous Year			This Year			Cumulative Up to This Year		
			Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure
4.7	Operating Cost										
4.701	Employees Expenses	17,035,852.27	4,991,891.10		4,991,891.10	5,817,645.00		5,817,645.00	27,645,438.37		27,645,438.37
4.705	Stores & Services	65,083.33	16,750.00		16,750.00	15,100.00		15,100.00	116,913.33		116,913.33
4.711	Repairs & Maintenance	97,239.82	327,842.13		327,842.13	1,008,888.00		1,008,888.00	1,551,550.71		1,551,550.71
4.721	Vehicle Repairs & Maintenance	1,500,036.66				157,364.32		157,364.32	2,057,400.99		2,057,400.99
4.731	Advertisement Expenses	7,124,621.50	8,159,284.89		8,159,284.89	1,447,821.84		1,447,821.84	14,778,978.13		14,778,978.13
4.741	Interest & Finance Cost	902,576.76	87,547.25		990,124.01	710.00		710.00	908,849.06		908,849.06
4.751	Other Expenditure	2,131,820.88	(3,769,024.16)		(1,637,203.28)	70,773.32		70,773.32	(1,566,523.90)		(1,566,523.90)
4.801	Depreciation	3,613,381.14	164,068.08		3,777,449.22				3,777,449.22		3,777,449.22
4.795	Hotel Office Expenses	14,101,888.42							14,791,884.42		14,791,884.42
4.796	Interest during construction period	24,104,305.11	27,762,518.47		51,866,823.58	30,873,620.44		30,873,620.44	137,840,512.02		137,840,512.02
1.2	Other Income										
1.201	Interest on Bank Loans										
1.209	Miscellaneous Income	(2,266,181.30)	(7,872,572.86)		(10,138,754.16)	3,132,371.35		3,132,371.35	(2,198,361.21)		(2,198,361.21)
1.215	Sale of Transfer Farm					(10,000.00)		(10,000.00)			(10,000.00)
1.229	Other Income										
	Total	119,750,132.95	32,864,518.04		32,864,518.04	(47,471,683.04)		(47,471,683.04)	280,081,941.07		280,081,941.07

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Nepal Electricity Authority
Energy Access and Efficiency Improvement Project
Matalirtha, Kathmandu
ADB Loan No.2587-NEP(SF) , Grant No. 182/183- NEP
Audited Project Financial Statements
as of July 16, 2018 (Ashad 32,2075)

Component: Distribution System Augumentation Project (B2B3) (Amount In NRs)

Sources				
Particulars	Schedule	For FY 2073/74 (2016/17)	For FY 2074/75 (2017/18)	As at Ashad 32,2075 (July 16,2018)
GON Share		4,146,199.97	14,262,829.00	60,197,560.44
ADB Loan No. 2587-NEP(SF)		13,377,371.56		341,026,320.01
ADB Grant No.				-
Long Term Loan GoN		50,000,000.00		81,250,000.00
NEA Source		(56,614,752.05)	(45,426,397.63)	(22,112,021.88)
Liabilities & Provisions		5,374,965.60	19,194,134.01	85,390,114.05
Total		16,283,785.08	(11,969,434.62)	545,751,972.62

(Amount in NRs)

Applications				
Particulars	Schedule	For FY 2073/74 (2016/17)	For FY 2074/75 (2017/18)	As at Ashad 32,2075 (July 16,2018)
Fixed Assets (Net)	1	(55,790.32)	(106,414.47)	24,302,000.06
Capital Work in Progress	2	21,341,886.09	(234,237.63)	414,829,874.93
Operating Cost	3	19,503,019.47	(15,508,380.20)	74,813,765.52
Advance		(19,297,265.12)	(175.00)	14,190,066.08
Cash and Bank Balance		(5,208,065.04)	3,879,772.68	17,616,266.03
		16,283,785.08	(11,969,434.62)	545,751,972.62

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Nepal Electricity Authority
Energy Access and Efficiency Improvement Project
Kathmandu, Nepal
ADB Loan No. 2587-NEP (B1), Grant No. 192-103-NEP
Audited Project Financial Statements
as of July 16, 2019 (ended 31.07.2019)

Component: Distribution System Augmentation Project (B2B3)
Fixed Assets

Schedule 1
(Amount in NPR)

Account Code	Account Head	Previous Year			This Year			Cumulative Up to This Year		
		Up to 07/2017	Local Currency Expenditure	Foreign Currency Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure
3	Fixed Assets									
3.101	Land Purchase	24,106,909.73						24,106,909.73		24,106,909.73
3.2	Buildings									
3.201	Power House Building									
3.211	Office building									
3.221	Residential Building									
3.231	Godown									
3.281	Other Civil Structures									
3.3	Plant & Machinery									
3.302	Hydrolic Plant & Machinery									
3.304	Transmission Line above 33 kV									
3.306	Transmission 33 kV Line - SG									
3.310	Wells & M. Trenching Equipment									
3.313	Tools and Equipments									
3.314	Workshop Plant & Equipment									
3.315	Vehicles and Mobile Plant									
3.4	Furniture and Fixtures	61,302.50						61,302.50		61,302.50
3.5	Office Equipments	311,764.00			109,947.00		109,947.00	241,817.00		241,817.00
3.6	Household Assets	8,099.00	7,345.00					15,444.00		15,444.00
3.601	Household Assets	8,099.00	7,345.00					15,444.00		15,444.00
	Total	24,879,018.13	7,345.00		109,947.00		109,947.00	24,996,310.13		24,996,310.13
3.8	Local Provision									
3.801	Provision for Depreciation	114,877.27	63,135.32		36,467.47		36,467.47	214,479.06		214,479.06
	Total	24,993,895.40	63,135.32		146,414.47		146,414.47	25,140,435.19		25,140,435.19

Schedule 2
(Amount in NPR)

Capital Work in Progress

Account Code	Account Head	Previous Year			This Year			Cumulative Up to This Year		
		Up to 07/2017	Local Currency Expenditure	Foreign Currency Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure
4.1	Capital Work in Progress									
4.101	Land Purchase									
4.2	Buildings									
4.201	Power House Building	20,022,119.55						20,022,119.55		20,022,119.55
4.231	Godown									
4.291	Other Civil Structures	30,486,012.13						30,486,012.13		30,486,012.13
4.3	Plant & Machinery									
4.302	Hydrolic Plant & Machinery									
4.304	Transmission Line above 33 kV									
4.305	Transmission Line 33 kV below	198,467,792.91	3,666,037.44		3,666,037.44			201,133,830.35		201,133,830.35
4.306	Transmission 33 kV Line & Switch Gear									
4.308	Dist. Sub Station Transformer & Switch gear	21,143,104.72	2,881,949.15					23,025,053.87		23,025,053.87
4.309	Solar Power Plant									
4.312	Public Lighting & Traffic Signal									
4.315	Transmission Line (H.M.G. line)									
4.318	Macmillan									
4.319	Feasibility Study									
4.322	Consultancy Service (Capital)									
4.333	Electrical Customs & Dues	713,103.00						713,103.00		713,103.00
4.334	Environmental Study									
4.335	Social Development Expenditure									
4.336	Other Miscellaneous									
4.337	Administrative Capital Works									
4.338	Construction									
4.339	Supplies	111,197,845.01	3,207,658.73	18,176,730.85				114,375,234.59	18,176,730.85	132,551,965.44
4.340	LC Advances									
4.341	Capital Stock	8,566,792.31	10,324,418.01					18,891,210.32		18,891,210.32
4.342	Capital Stock									
4.343	Capital Stock in hand									
	Total	299,123,724.57	3,211,229.38	18,194,861.76				317,539,815.71	18,194,861.76	335,734,677.47

Schedule 3
(Amount in NPR)

Operating Cost

Account Code	Account Head	Previous Year			This Year			Cumulative Up to This Year		
		Up to 07/2017	Local Currency Expenditure	Foreign Currency Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure
4.7	Operating Cost									
4.701	Employees Expenses	292,546.38	516,323.17		516,323.17		516,323.17	1,405,308.21		1,405,308.21
4.703	Salaries & Services	4,520.00	87,887.20		87,887.20		87,887.20	92,407.20		92,407.20
4.711	Repairs & Maintenance	71,291.32	6,760.00		6,760.00		6,760.00	78,051.32		78,051.32
4.721	Vehicle Repair & Maintenance	413,243.12	24,143.84		24,143.84		24,143.84	526,017.91		526,017.91
4.731	Administration Expenses	4,418,313.24	335,758.85		335,758.85		335,758.85	5,027,599.89		5,027,599.89
4.741	Interest & Finance Cost	28,153,204.16	18,888,070.34		18,888,070.34		18,888,070.34	66,155,270.39		66,155,270.39
4.751	Other Expenditure	2,541,540.07	83,629.62		83,629.62		83,629.62	2,625,169.69		2,625,169.69
2.811	Depreciation	114,877.27	63,135.32		63,135.32		63,135.32	230,212.14		230,212.14
4.753	Head Office Expenses	9,173,187.76						9,173,187.76		9,173,187.76
4.756	Interest During Const. Period	38,556,261.88	1,497,335.33		1,497,335.33		1,497,335.33	39,053,597.21		39,053,597.21
1.2	Other Income									
1.271	Interest on Bank Loan									
1.293	Macmillan Income									
1.215	Gain of Transfer Form									
1.219	Other Income									
	Total	78,519,156.31	10,607,819.47		19,403,019.47		19,403,019.47	118,909,340.31		118,909,340.31

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Nepal Electricity Authority
Energy Access and Efficiency Improvement Project
Matalitha, Kathmandu
ADB Loan No.2587-NEP(SF) , Grant No. 182/183- NEP
Audited Project Financial Statements
as of July 16, 2018 (Ashad 32,2075)

Component: Distribution System Augmentation Project (B1B4) (Amount in NRs)

Sources				
Particulars	Schedule	For FY 2073/74 (2016/17)	For FY 2074/75 (2017/18)	As at Ashad 32,2075 (July 16,2018)
GoN Share		2,959,048.03	3,102,146.19	86,241,462.30
ADB Loan No. 2587-NEP(SF)		22,514,065.48		248,171,855.30
ADB Grant No				-
Long Term Loan GoN		50,000,000.00		81,250,000.00
NEA Source		(42,415,417.37)		(66,241,625.96)
Liabilities & Provisions		5,562,618.35	15,669,674.58	58,136,967.50
Total		38,620,314.49	18,771,822.77	407,558,659.14

(Amount in NRs)

Applications				
Particulars	Schedule	For FY 2073/74 (2016/17)	For FY 2074/75 (2017/18)	As at Ashad 32,2075 (July 16,2018)
Fixed Assets (Net)	1	25,447.06	(68,637.17)	16,920,428.32
Capital Work in Progress	2	181,314,223.44	379,251.58	295,359,785.24
Operating Cost	3	14,772,404.24	19,083,205.72	87,996,285.48
Advance		(159,286,385.15)		(2.75)
Cash and Bank Balance		1,794,624.90	(601,997.36)	7,282,162.85
		38,620,314.49	18,771,822.77	407,558,659.14

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Nepal Electricity Authority
Energy Access and Efficiency Improvement Project
 Kathmandu, Nepal
 ADB Loan No. 2947-NP (50), Grant No. 162183-NEP
 Audited Project Financial Statements
 as of July 18, 2018 (Ashad 12, 2075)

Component: Distribution System Augmentation Project (B164)
 Fixed Assets

Schedule 1
 (Amount in NRs)

Account Code	Account Head	Up to 07/2073	Previous Year			This Year			Cumulative Up to This Year		
			Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure
3	Fixed Assets										
3.101	Land Purchase	18,724,180.00							18,724,180.00		18,724,180.00
3.2	Buildings										
3.201	Power House Building										
3.211	Office building										
3.221	Residential building										
3.231	Godown										
3.291	Other Civil Structures										
3.3	Plant & Machinery										
3.302	Hydraulic Plant & Machinery										
3.304	Transmission Line above 33 kV										
3.308	Transmission Sub. Transformer	181,876.48							181,876.48		181,876.48
3.310	Meter & M. Testing Equipment		1,500.00		1,500.00				1,500.00		1,500.00
3.313	Tools and Equipments										
3.314	Workshop Plant & Equipment										
3.315	Vehicle and Mobile Plant										
3.4	Furniture and Fixtures										
3.401	Furniture and Fixtures	40,680.00	14,916.00		14,916.00				55,596.00		55,596.00
3.5	Office Equipments										
3.501	Office Equipments	64,224.00	56,851.00		30,991.00				151,165.00		151,165.00
3.6	Miscellaneous Assets										
3.601	Miscellaneous Assets	33,238.00	14,486.75		14,486.75				47,724.75		47,724.75
	Total	17,038,668.48	87,893.75	-	87,893.75	-	-	-	17,126,562.23	-	17,126,562.23
3.8	Less: Provision for Depreciation	74,450.00	42,418.50		42,418.50	68,637.17		68,637.17	185,507.21		185,507.21
3.801	Provision for Depreciation	74,450.00	42,418.50		42,418.50	68,637.17		68,637.17	185,507.21		185,507.21
	Net Fixed Assets	16,964,218.48	45,475.25	-	45,475.25	-	-	-	16,941,055.02	-	16,941,055.02

Capital Work in Progress

Schedule 2
 (Amount in NRs)

Account Code	Account Head	Up to 07/2073	Previous Year			This Year			Cumulative Up to This Year		
			Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure
4.7	Capital Work in Progress										
4.101	Land Purchase										
4.2	Buildings										
4.201	Power House Building	28,595,496.69							28,595,496.69		28,595,496.69
4.231	Godown										
4.291	Other Civil Structures	29,182,583.55							29,182,583.55		29,182,583.55
4.3	Plant & Machinery										
4.302	Hydraulic Plant & Machinery										
4.304	Transmission Line above 33 kV										
4.305	Transmission Line Below 33 kV	27,125,112.28							27,125,112.28		27,125,112.28
4.306	Transmission S/S and Switch G										
4.308	Dist. S/S Transformer and S/S	28,713,251.71	226,600.00		226,600.00	379,251.58		379,251.58	628,251.58	28,713,251.71	29,318,502.29
4.309	S/S and Power Plant										
4.312	Public Lighting & Traffic Signal										
4.315	Transmission Line (H.V. and M.V.)										
4.319	Miscellaneous										
4.701	Feasibility Study										
4.702	Consultancy Service (Capital)										
4.703	Essential Cost and Direct	39,867.00							39,867.00		39,867.00
4.704	Environmental Study										
4.705	Social Development Expenditure										
4.706	Other Miscellaneous										
4.8	Advance against Capital Works										
4.801	Contractors										
4.802	Supplier	0.01	181,088,223.44		181,088,223.44				181,088,223.44	0.01	181,088,223.45
4.803	LC Advance										
4.9	Capital Stock										
4.901	Capital Stock										
4.902	Capital Stock in hand										
	Total	181,665,343.27	181,314,223.44	-	181,314,223.44	379,251.58	-	379,251.58	181,893,875.02	142,964,310.22	324,858,185.24

Operating Cost

Schedule 3
 (Amount in NRs)

Account Code	Account Head	Up to 07/2073	Previous Year			This Year			Cumulative Up to This Year		
			Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure
4.7	Operating Cost										
4.701	Employee Expenses	1,539,054.76	1,827,141.87		1,027,141.87	71,379.00		71,379.00	2,638,671.43		2,638,671.43
4.702	Stores & Services	34,014.00	30,228.15		30,228.15	21,000.00		21,000.00	85,275.15		85,275.15
4.703	Repair & Maintenance	49,380.00	3,500.00		3,500.00				48,880.00		48,880.00
4.704	Vehicle Repair & Maintenance	254,910.42	63,173.78		81,173.78	32,212.73		32,212.73	651,308.03		651,308.03
4.705	Acquisition Expenses	5,610,789.84	201,787.25		701,787.25	82,150.00		82,150.00	6,314,715.89		6,314,715.89
4.706	Interest & Finance Cost	29,675,738.29	11,872,958.40		17,872,958.40	18,438,830.82		18,438,830.82	48,014,639.42		48,014,639.42
4.707	Other Expenditure	233,049.34	34,781.42		74,781.42				267,830.73		267,830.73
4.708	Depreciation	74,450.00	42,418.74		42,418.74	68,637.17		68,637.17	143,503.96		143,503.96
4.709	Head Office Expenses	3,769,834.62							3,769,834.62		3,769,834.62
4.710	Interest during Const. Period	27,203,394.22	1,497,339.33		4,427,339.33	2,301,000.00		2,301,000.00	26,001,727.55		26,001,727.55
4.711	Other Income										
4.712	Interest on Staff Loan										
4.713	Supplies and Materials										
4.714	Sale of Tender Form										
4.715	Other Interest										
	Total	84,160,676.92	14,772,404.24	-	14,772,404.24	18,863,209.72	-	18,863,209.72	97,896,385.89	-	97,896,385.89

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Nepal Electricity Authority
Energy Access and Efficiency Improvement Project
 Matatirtha, Kathmandu
 ADB Loan No.2587-NEP(SF) , Grant No. 182/183- NEP
Audited Project Financial Statements
 as of July 16, 2018 (Ashad 32,2075)

Component: Power Factor Improvement Project

(Amount in NRs)

Sources				
Particulars	Schedule	For FY 2073/74 (2016/17)	For FY 2074/75 (2017/18)	As at Ashad 32,2075 (July 16,2018)
GoN Share				35,668,690.97
ADB Loan No. 2587-NEP(SF)				186,533,530.35
ADB Grant No.				-
Long Term Loan GoN				-
NEA Source				(237,408,294.32)
Liabilities & Provisions				15,208,073.00
Total		-	-	-

(Amount in NRs)

Applications				
Particulars	Schedule	For FY 2073/74 (2016/17)	For FY 2074/75 (2017/18)	As at Ashad 32,2075 (July 16,2018)
Fixed Assets (Net)	1			-
Capital Work in Progress	2			0.00
Operating Cost	3			-
Advance				-
Cash and Bank Balance				0.00
		-	-	0.00

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Nepal Electricity Authority
Energy Access and Efficiency Improvement Project
 Midterm Review
 ADB Loan No-2557-NEP (2017), Grant No. 102103-1/NEP
 Annual Project Financial Statement
 as of July 16, 2018 (Ashad 12, 2075)

Component: Power Grids Improvement Project
 Fund: A44418

Schedule 1
 (Amount in NRs.)

Account Code	Account Head	Up to 07/07/18	Previous Year			This Year			Cumulative Up to This Year		
			Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure
3	Fixed Assets										
3101	Land Purchase	-									
32	Buildings	-									
3201	Power House Building	-									
3211	Other Building	-									
3221	Residential Building	-									
3231	Godown	-									
3291	Other Civil Structures	-									
33	Plant & Machinery	-									
3302	Hydroic Plant & Machinery	-									
3304	Transmission Line above 33 kV	-									
3305	Transmission S/G Trans & S/G	-									
3310	Water & M. Testing Equipment	-									
3311	Tools and Equipments	-									
3314	Workshop Plant & Equipment	-									
3315	Vehicles and Mobile Plant	-									
34	Furniture and Fixtures	-									
3401	Furniture and Fixtures	-									
35	Office Equipments	-									
3501	Office Equipments	-									
36	Miscellaneous Assets	-									
3601	Miscellaneous Assets	-									
	Total	-									
33	Less: Provision for Depreciation	-									
3601	Provision for Depreciation	-									
	Net Fixed Assets	-									

Schedule 2
 (Amount in NRs.)

Account Code	Account Head	Up to 07/07/18	Previous Year			This Year			Cumulative Up to This Year		
			Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure
4	Capital Work in Progress										
4101	Land Purchase	-									
42	Buildings	-									
4201	Power House Building	-									
4201	Godown	-									
4291	Other Civil Structures	-									
43	Plant & Machinery	-									
4302	Hydroic Plant & Machinery	-									
4304	Transmission Line above 33 kV	-									
4305	Transmission Line Below 33 kV	-									
4306	Transmission S/G Switch gear	-									
4304	Dist. S/G Transf. & S/G	-									
4309	Other Power Plant	-									
4312	Public Lighting & Traffic Signal	-									
4315	Transmission Line (H.M.G. line)	-									
439	Miscellaneous	-									
4701	Feasibility Study	-									
4702	Consultancy Service (Capital)	-									
4703	Equipment Delivery & Other	-									
4704	Environmental Study	-									
4705	Social Development Expenditure	-									
4709	Other Miscellaneous	-									
48	Advance against Capital Works	-									
4801	Construction	-									
4802	Supplies	-									
4803	LTG Advances	-									
49	Capital Stock	-									
4901	Capital Stock	-									
4902	Capital Stock	-									
	Total	-									

Schedule 3
 (Amount in NRs.)

Account Code	Account Head	Up to 07/07/18	Previous Year			This Year			Cumulative Up to This Year		
			Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure
47	Operating Cost										
4701	Employee's Expenses	-									
4705	Stores & Services	-									
4711	Repair & Maintenance	-									
4721	Vehicle Repair & Maintenance	-									
4731	Administration Expenses	-									
4741	Interest & Finance Cost	-									
4751	Other Expenditure	-									
4804	Depreciation	-									
4795	Head Office Expenses	-									
4798	Interest on during construction period	-									
4799	Other income	-									
1271	Interest on Short Term Loan	-									
1299	Miscellaneous Income	-									
1305	Sale of Telecommunication	-									
1279	Other Interest	-									
	Total	-									

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Nepal Electricity Authority
Energy Access and Efficiency Improvement Project
Matalirtha, Kathmandu
ADB Loan No.2587-NEP(SF) , Grant No. 182/183- NEP
Audited Project Financial Statements
as of July 16, 2018 (Ashad 32,2075)

Component: Middle Marshyandi Dumre Damauli 132 kV T/L Project

(Amount in NRs)

Sources				
Particulars	Schedule	For FY 2073/74 (2016/17)	For FY 2074/75 (2017/18)	As at Ashad 32,2075 (July 16,2018)
GoN Share		4,131,012.62	138,607,557.53	302,002,915.04
ADB Loan No. 2587-NEP(SF)		103,641,397.75	41,630,430.65	734,595,730.16
ADB Grant No.				-
Long Term Loan GoN		323,500,000.00		561,605,000.00
NEA Source		(253,571,096.09)	126,092,919.00	(343,701,630.07)
Liabilities & Provisions		37,581,366.74	93,740,724.72	252,035,898.45
Total		215,282,681.03	400,071,631.90	1,506,537,913.58

(Amount in NRs)

Applications				
Particulars	Schedule	For FY 2073/74 (2016/17)	For FY 2074/75 (2017/18)	As at Ashad 32,2075 (July 16,2018)
Fixed Assets (Net)	1	(1,572,945.65)	(1,194,296.36)	8,299,735.77
Capital Work in Progress	2	184,027,404.68	287,918,012.62	1,214,018,657.50
Operating Cost	3	42,251,098.88	89,158,030.13	250,938,686.18
Advance		(23,930.00)	3,274,815.92	7,901,661.11
Cash and Bank Balance		(9,398,946.88)	20,915,069.59	25,379,173.02
		215,282,681.03	400,071,631.90	1,506,537,913.58



Nepal Electricity Authority
Energy Access and Efficiency Improvement Project
 Bhaktinagar, Kathmandu
 ADB Loan No. 2487 (NREP), Grant No. 152783-NRP
 Audited Project Financial Statements
 as of July 18, 2018 (ended 31.07.2018)

Component: Middle Himalayan Rural Electrification 132 kV T/L Project
 Fixed Assets

Schedule 1
 (Amount in NRs.)

Account Code	Account Head	Upto 07/07/13	Previous Year			This Year			Cumulative Upto This Year		
			Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure
3	Fixed Assets										
3.101	Land Purchase	217,842.45			-			-	217,842.45		217,842.45
3.2	Buildings										
3.201	Power House Building	-			-			-	-		-
3.211	Office Building	-			-			-	-		-
3.221	Residential Building	8,888,755.38			-			-	8,888,755.38		8,888,755.38
3.231	Godown	-			-			-	-		-
3.291	Other Civil Structures	-			-			-	-		-
3.3	Plant & Machinery										
3.302	Hydroic Plant & Machinery	-			-			-	-		-
3.304	Transmission Line above 33 kV	-			-			-	-		-
3.306	Transmission S/S Trunk S/S	-			-			-	-		-
3.310	Relay & R. Testing Equipment	-			-			-	-		-
3.313	Tools and Equipments	-			-			-	-		-
3.314	Workshop Plant & Equipments	-			-			-	-		-
3.315	Vehicles and Motor Plant	8,642,436.25			-			-	8,642,436.25		8,642,436.25
3.4	Furniture and Fixtures										
3.401	Furniture and Fixtures	471,384.60	22,600.00		22,600.00				471,384.60		471,384.60
3.5	Office Equipments										
3.501	Office Equipments	1,420,894.25	77,000.00		77,000.00	32,205.00		32,205.00	1,420,894.25		1,420,894.25
3.6	Miscellaneous Assets										
3.601	Miscellaneous Assets	189,915.30	24,973.00		24,973.00				214,888.30		214,888.30
	Total	15,749,223.53	826,673.00	-	826,673.00	77,209.00	-	77,209.00	15,826,412.53	-	15,826,412.53
3.9	Less: Provision										
3.901	Provision for Depreciation	1,642,253.75	1,697,518.65		1,697,518.65	1,228,501.36		1,228,501.36	7,566,270.76		7,566,270.76
	Net Fixed Assets	14,106,969.78	1,672,154.35	-	1,672,154.35	1,181,296.36	-	1,181,296.36	8,260,141.77	-	8,260,141.77

Schedule 2
 (Amount in NRs.)

Account Code	Account Head	Upto 07/07/13	Previous Year			This Year			Cumulative Upto This Year		
			Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure
4	Capital Work in Progress										
4.101	Land Purchase					3,380,219.33		3,380,219.33	3,380,219.33		3,380,219.33
4.2	Buildings										
4.221	Residential Building		5,170,299.63		5,170,299.63	11,495,725.57		11,495,725.57	16,665,029.12		16,665,029.12
4.231	Godown										
4.231	Other Civil Structures					86,812.18		86,812.18	86,812.18		86,812.18
4.3	Plant & Machinery										
4.302	Hydroic Plant & Machinery										
4.304	Transmission Line above 33 kV										
4.306	Transmission Line Below 33 kV										
4.306	Transmission S/S Trunk S/S	726,523,248.04	25,052,783.58	147,085,546.04	173,018,290.42	298,114,533.06		298,114,533.06	298,114,533.06		298,114,533.06
4.309	Relay Power Plant										
4.312	Public Lighting & Traffic Signal										
4.315	Transmission Line (H & G. env.)										
4.330	Oil S/S Trunk & S/S										
4.39	Miscellaneous										
4.791	Feasibility Study	2,332,341.50							2,332,341.50		2,332,341.50
4.792	Consultancy Services (Capital)										
4.793	Essential Customs & Duties	1,875,689.00	1,442,688.00		1,442,688.00				1,875,689.00		1,875,689.00
4.794	Environmental Study Expenditure	7,253,400.00							7,253,400.00		7,253,400.00
4.795	Social Development Expenditure										
4.799	Other Miscellaneous										
4.8	Advance against Capital Works										
4.901	Contractors	5,088,183.91	4,196,571.00		4,196,571.00	476,153,281.52		476,153,281.52	21,757,152.80	5,088,183.91	418,668,069.93
4.902	Suppliers										
4.903	L.T. Advances										
4.9	Capital Stock										
4.904	Capital Stock										
4.905	Capital Stock in hand										
	Total	742,875,345.43	36,967,867.77	147,085,546.04	164,017,484.86	287,918,018.82	-	287,918,018.82	324,878,370.39	488,128,787.26	1,214,910,467.71

Schedule 3
 (Amount in NRs.)

Account Code	Account Head	Upto 07/07/13	Previous Year			This Year			Cumulative Upto This Year		
			Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure
4.7	Operating Cost										
4.701	Employees Expenses	8,645,164.50	5,840,887.73		5,840,887.73	8,562,957.10		8,562,957.10	21,137,859.42		21,137,859.42
4.705	Stores & Services	1,104,433.52	938,211.75		938,211.75	1,041,623.04		1,041,623.04	2,744,232.32		2,744,232.32
4.711	Repairs & Maintenance	123,781.56	20,037.16		20,037.16				143,818.76		143,818.76
4.721	Vehicle Repairs & Maintenance	2,707,823.78	1,395,941.44		1,395,941.44	1,761,434.79		1,761,434.79	5,865,307.01		5,865,307.01
4.731	Automobile Expenses	33,883,487.18	3,965,817.03		3,965,817.03	5,843,324.33		5,843,324.33	49,518,148.54		49,518,148.54
4.741	Interest & Finance Costs	8,463,847.66	499,720.27		499,720.27	2,078.00		2,078.00	8,965,637.03		8,965,637.03
4.751	Other Expenditure	11,338,475.49	62,889.75		62,889.75	69,186.00		69,186.00	11,408,405.74		11,408,405.74
4.801	Depreciation	4,642,253.75	1,697,518.65		1,697,518.65	1,228,501.36		1,228,501.36	7,566,270.76		7,566,270.76
4.795	Fixed Office Expenses	4,135,304.33							6,126,305.37		6,126,305.37
4.796	Interest on short term period	66,946,963.96	26,211,797.16		26,211,797.16	71,664,330.12		71,664,330.12	153,082,890.84		153,082,890.84
4.8	Other Income										
4.771	Interest on Short Term Loan	124,840.49	121,229.09		121,229.09				420,464.28		420,464.28
4.789	Miscellaneous Income	0.00							0.00		0.00
4.793	Sale of Transfer Form										
4.799	Other Interest										
	Total	119,349,556.92	42,251,090.86	-	42,251,090.86	89,153,036.13	-	89,153,036.13	260,938,664.84	-	260,938,664.84

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Nepal Electricity Authority

Energy Access and Efficiency Improvement Project

Matatirtha, Kathmandu

ADB Loan No.2587-NEP(SF) , Grant No. 182/183- NEP

Audited Project Financial Statements

as of July 16, 2018 (Ashad 32,2075)

Component: Gandak HEP Trash Rack Rehabilitation Project (Amount in NRs)

Sources				
Particulars	Schedule	For FY 2073/74 (2016/17)	For FY 2074/75 (2017/18)	As at Ashad 32,2075 (July 16,2018)
GoN Share		1,001,385.78	1,105,711.05	2,962,330.16
ADB Loan No. 2587-NEP(SF)		8,791,692.08	3,539,797.71	88,663,372.32
ADB Grant No.				-
Long Term Loan GoN				62,200,000.00
NEA Source		3,388,000.00		(41,958,499.71)
Liabilities & Provisions		2,988,306.71	9,602,796.47	17,963,621.28
Total		16,169,384.57	14,248,305.23	129,830,824.05

(Amount in NRs)

Applications				
Particulars	Schedule	For FY 2073/74 (2016/17)	For FY 2074/75 (2017/18)	As at Ashad 32,2075 (July 16,2018)
Fixed Assets (Net)	1	12,400.00	(4,180.00)	10,730.00
Capital Work in Progress	2	8,905,854.68	3,803,163.10	97,723,021.01
Operating Cost	3	4,335,883.88	10,643,579.21	20,992,329.04
Advance		(38,729.80)	(194,157.08)	7,786,475.55
Cash and Bank Balance		2,953,975.81	(100.00)	3,318,268.45
		16,169,384.57	14,248,305.23	129,830,824.05

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Nepal Electricity Authority
Energy Access and Efficiency Improvement Project
 Morang, Kailash
 ADB Loan No. 2567-NEP (SF), Grant No. 193/183-NEP
 Audited Project Financial Statements
 as of July 16, 2018 (Actual 32,2075)

Component: Gandak HEP Train Rack Rehabilitation Project
 Fixed Assets

Schedule 1
 (Amount in NRS)

Account Code	Account Head	Up to 07/07/13	Previous Year			This Year			Cumulative Up to This Year		
			Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure
3	Fixed Assets										
3.101	Land Purchase	-	-	-	-	-	-	-	-	-	-
3.2	Buildings	-	-	-	-	-	-	-	-	-	-
3.201	Power House Building	-	-	-	-	-	-	-	-	-	-
3.21	Office building	-	-	-	-	-	-	-	-	-	-
3.221	Residential Building	-	-	-	-	-	-	-	-	-	-
3.231	Lidewah	-	-	-	-	-	-	-	-	-	-
3.291	Other Civil Structures	-	-	-	-	-	-	-	-	-	-
3.3	Plant & Machinery	-	-	-	-	-	-	-	-	-	-
3.302	Hydrolic Plant & Machinery	-	-	-	-	-	-	-	-	-	-
3.304	Transmission line above 33 kV	-	-	-	-	-	-	-	-	-	-
3.306	Transmission 33 kV Trans. & G	-	-	-	-	-	-	-	-	-	-
3.310	Meter & M. Testing Equipment	-	-	-	-	-	-	-	-	-	-
3.313	Tools and Equipments	-	-	-	-	-	-	-	-	-	-
3.314	Workshop Plant & Equipment	-	-	-	-	-	-	-	-	-	-
3.315	Vehicle and Mobile Plant	-	-	-	-	-	-	-	-	-	-
3.4	Pumps and Engines	-	-	-	-	-	-	-	-	-	-
3.401	Pumps and Engines	18,800.00	-	-	-	-	-	-	18,800.00	-	18,800.00
3.5	Other Equipments	-	-	-	-	-	-	-	-	-	-
3.501	Other Equipments	2,800.00	-	-	-	-	-	-	2,800.00	-	2,800.00
3.6	Miscellaneous Assets	-	-	-	-	-	-	-	-	-	-
3.601	Miscellaneous Assets	-	-	-	-	-	-	-	-	-	-
	Total	21,600.00	-	-	-	-	-	-	21,600.00	-	21,600.00
3.8	Less: Provision	-	-	-	-	-	-	-	-	-	-
3.801	Provision for Depreciation	19,800.00	(12,400.00)	-	(12,400.00)	4,180.00	-	4,180.00	10,870.00	-	10,870.00
	Net Fixed Assets	-	-	-	-	(4,180.00)	-	(4,180.00)	10,730.00	-	10,730.00

Schedule 2
 (Amount in NRS)

Capital Work in Progress

Account Code	Account Head	Up to 07/07/13	Previous Year			This Year			Cumulative Up to This Year		
			Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure
4	Capital Work in Progress										
4.101	Land Purchase	-	-	-	-	-	-	-	-	-	-
4.2	Buildings	-	-	-	-	-	-	-	-	-	-
4.221	Residential Building	-	-	-	-	-	-	-	-	-	-
4.231	Lidewah	-	-	-	-	-	-	-	-	-	-
4.291	Other Civil Structures	-	-	-	-	-	-	-	-	-	-
4.3	Plant & Machinery	-	-	-	-	-	-	-	-	-	-
4.302	Hydrolic Plant & Machinery	82,849,605.30	1,315,878.20	7,589,976.43	8,705,454.53	570,474.47	3,232,688.64	3,803,163.10	84,752,007.97	10,802,665.12	95,554,673.09
4.304	Transmission line above 33 kV	-	-	-	-	-	-	-	-	-	-
4.306	Transmission line below 33 kV	-	-	-	-	-	-	-	-	-	-
4.308	Dist. 33 kV Trans. & G	-	-	-	-	-	-	-	-	-	-
4.309	Other Power Plant	-	-	-	-	-	-	-	-	-	-
4.312	Power Lighting & Traffic Signal	-	-	-	-	-	-	-	-	-	-
4.315	Transmission line (H.M.G. line)	-	-	-	-	-	-	-	-	-	-
4.39	Miscellaneous	-	-	-	-	-	-	-	-	-	-
4.391	Feasibility Study	-	-	-	-	-	-	-	-	-	-
4.392	Consultancy Service (Capital)	1,247,020.93	-	-	-	-	-	-	1,247,020.93	-	1,247,020.93
4.393	Environmental Study Expenditure	921,327.00	-	-	-	-	-	-	921,327.00	-	921,327.00
4.394	Environment Study Expenditure	-	-	-	-	-	-	-	-	-	-
4.395	Social Development Expenditure	-	-	-	-	-	-	-	-	-	-
4.396	Other Miscellaneous	-	-	-	-	-	-	-	-	-	-
4.8	Advance against Capital Works	-	-	-	-	-	-	-	-	-	-
4.801	Contractors	-	-	-	-	-	-	-	-	-	-
4.802	Supplies	-	-	-	-	-	-	-	-	-	-
4.803	LC Advance	-	-	-	-	-	-	-	-	-	-
4.8	Capital Stock	-	-	-	-	-	-	-	-	-	-
4.801	Capital Stock	-	-	-	-	-	-	-	-	-	-
4.802	Capital Stock in hand	-	-	-	-	-	-	-	-	-	-
	Total	85,014,605.23	1,125,878.20	7,597,976.46	9,709,454.89	570,474.47	3,232,688.64	3,803,163.10	86,620,955.90	10,802,665.12	97,423,621.02

Schedule 3
 (Amount in NRS)

Operating Cost

Account Code	Account Head	Up to 07/07/13	Previous Year			This Year			Cumulative Up to This Year		
			Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure
4.2	Operating Cost										
4.201	Employees Expenses	1,40,834.58	27,210.00	-	27,210.00	-	-	-	1,68,044.58	-	1,68,044.58
4.202	Stores & Services	-	-	-	-	-	-	-	-	-	-
4.211	Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
4.212	Vehicle Repair & Maintenance	67,542.25	19,327.00	-	19,327.00	-	-	-	86,869.25	-	86,869.25
4.213	Administration Expenses	1,998,830.66	286,351.00	-	2,285,181.66	(3,545.00)	-	(3,545.00)	1,995,285.66	-	1,995,285.66
4.214	Internal & Finance Cost	100.00	9,802.77	-	9,902.77	100.00	-	100.00	1,000.00	-	1,000.00
4.251	Other Expenditure	344,950.47	-	-	344,950.47	-	-	-	344,950.47	-	344,950.47
4.251	Depreciation	19,090.20	(12,409.00)	-	6,681.20	-	-	-	19,090.20	-	19,090.20
4.299	Head Office Expenses	211,540.47	-	-	211,540.47	-	-	-	211,540.47	-	211,540.47
4.299	Interest on during const. period	4,139,552.52	1,009,543.11	-	5,149,095.63	10,542,844.21	-	10,542,844.21	14,681,539.84	-	14,681,539.84
4.2	Other Income	-	-	-	-	-	-	-	-	-	-
4.271	Interest on Staff Loan	-	-	-	-	-	-	-	-	-	-
4.299	Miscellaneous Income	-	-	-	-	-	-	-	-	-	-
4.299	Sale of Transfer Forms	-	-	-	-	-	-	-	-	-	-
4.299	Other Interest	-	-	-	-	-	-	-	-	-	-
	Total (Net of other income)	6,912,865.95	1,325,863.08	-	8,238,729.03	10,643,579.21	-	10,643,579.21	17,582,329.04	-	17,582,329.04

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Nepal Electricity Authority
Energy Access and Efficiency Improvement Project
 Matatitha, Kathmandu
 ADB Loan No.2587-NEP(SF) , Grant No. 182/183- NEP
Audited Project Financial Statements
 as of July 16, 2018 (Ashad 32,2075)

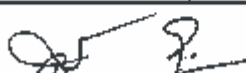

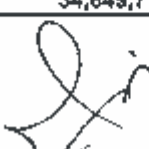
Component: Kathmandu Valley, Birgunj-Simara Corridor
DSR and Loss Reduction Project

(Amount in NRs)

Sources				
Particulars	Schedule	For FY 2073/74 (2016/17)	For FY 2074/75 (2017/18)	As at Ashad 32,2075 (July 16,2018)
GoN Share		10,607,367.85	25,862,338.51	144,819,087.98
ADB Loan No. 2587-NEP(SF)		70,471,217.42		868,987,080.19
ADB Grant No.				-
Long Term Loan GoN		20,000,000.00		97,500,000.00
NEA Source		(26,804,547.71)	(35,899,045.23)	(161,578,753.03)
Liabilities & Provisions		30,331,666.95	44,686,426.62	135,023,780.11
Total		104,605,704.51	34,649,719.90	1,084,751,195.25

(Amount in NRs)

Applications				
Particulars	Schedule	For FY 2073/74 (2016/17)	For FY 2074/75 (2017/18)	As at Ashad 32,2075 (July 16,2018)
Fixed Assets (Net)	1	(344,300.12)	(68,040.60)	182,042.04
Capital Work in Progress	2	63,066,580.71	(20,311,272.62)	881,869,392.47
Operating Cost	3	46,762,963.59	58,323,132.02	192,018,503.42
Advance		(9,649,086.34)	(24,000.00)	0.00
Cash and Bank Balance		4,769,546.67	(3,270,098.90)	10,681,257.32
		104,605,704.51	34,649,719.90	1,084,751,195.25



Nepal Electricity Authority
Energy Access and Efficiency Improvement Project
Maitabadi, Kathmandu
ADB Loan No. 2507-NEP/31, Grant No. 102743-NEP
Audited Financial Statements
as of July 31, 2016 (Amend 32.2073)

Component: Kathmandu Valley, Bagmati-Bhaktapur Corridor DSR and Loss Reduction Project
First Account

Schedule 1
(Amount in NRs)

Account Code	Account Head	Up to 07/2013	Previous Year			This Year			Cumulative Up to This Year		
			Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure
3	Fixed Assets										
3.101	Land Purchase	-	-	-	-	-	-	-	-	-	-
3.2	Buildings	-	-	-	-	-	-	-	-	-	-
3.201	Power House Building	-	-	-	-	-	-	-	-	-	-
3.211	Office Building	-	-	-	-	-	-	-	-	-	-
3.221	Residential Building	-	-	-	-	-	-	-	-	-	-
3.231	Godown	-	-	-	-	-	-	-	-	-	-
3.291	Other Civil Structures	-	-	-	-	-	-	-	-	-	-
3.3	Plant & Machinery	-	-	-	-	-	-	-	-	-	-
3.302	Hydrolic Plant & Machinery	-	-	-	-	-	-	-	-	-	-
3.304	Transmission Line above 33 kV	-	-	-	-	-	-	-	-	-	-
3.306	Transmission B/S Trestle, S/G	-	-	-	-	-	-	-	-	-	-
3.310	Relay & M. Testing Equipment	-	-	-	-	-	-	-	-	-	-
3.312	Tools and Equipments	-	-	-	-	-	-	-	-	-	-
3.314	Workshop Plant & Equipment	-	-	-	-	-	-	-	-	-	-
3.315	Vehicle and Mobile Plant	2,827,990.15	-	-	-	12,627,990.15	-	12,627,990.15	-	-	-
3.4	Furniture and Fixtures	-	-	-	-	-	-	-	-	-	-
3.401	Furniture and Fixtures	114,740.00	-	-	-	-	-	-	114,740.00	-	114,740.00
3.4	Office Equipments	-	-	-	-	-	-	-	-	-	-
3.501	Office Equipments	273,144.00	-	-	-	800.00	-	800.00	273,944.00	-	273,944.00
3.6	Miscellaneous Assets	-	-	-	-	-	-	-	-	-	-
3.601	Miscellaneous Assets	18,438.00	6,120.00	-	9,120.00	-	-	-	25,558.00	-	25,558.00
3	Total	3,234,572.15	9,120.00	-	9,120.00	12,627,990.15	-	12,627,990.15	416,302.00	-	416,302.00
3.8	Less: Provision	-	-	-	-	-	-	-	-	-	-
3.801	Less: Provision	2,833,939.40	351,420.12	-	351,420.12	(2,759,165.58)	-	(2,759,165.58)	234,259.96	-	234,259.96
	Net Fixed Assets	394,582.75	568,699.88	-	568,699.88	182,380.57	-	182,380.57	182,042.04	-	182,042.04

Schedule 2
(Amount in NRs)

Account Code	Account Head	Up to 07/2013	Previous Year			This Year			Cumulative Up to This Year		
			Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure
4	Capital Work in Progress										
4.101	Land Purchase	-	-	-	-	-	-	-	-	-	-
4.2	Buildings	-	-	-	-	-	-	-	-	-	-
4.221	Residential Building	-	-	-	-	-	-	-	-	-	-
4.231	Godown	-	-	-	-	-	-	-	-	-	-
4.291	Other Civil Structures	-	-	-	-	-	-	-	-	-	-
4.3	Plant & Machinery	-	-	-	-	-	-	-	-	-	-
4.302	Hydrolic Plant & Machinery	-	-	-	-	-	-	-	-	-	-
4.304	Transmission Line above 33 kV	-	-	-	-	-	-	-	-	-	-
4.306	Transmission Line Below 33 kV	-	7,924,440.00	42,354,717.97	46,853,163.97	25,293.35	143,363.17	168,656.52	7,191,747.35	42,500,081.14	56,051,828.52
4.306	Transmission Line Switch Gear	-	-	-	-	-	-	-	-	-	-
4.308	Bus B/S, Trestle & Switchgear	227,946,737.06	10,525,516.80	59,816,270.18	79,135,781.98	-	-	-	238,367,255.88	59,816,270.18	297,961,599.06
4.308	Solar Power Plant	-	-	-	-	-	-	-	-	-	-
4.312	Public Lighting & Traffic Signal	-	-	-	-	-	-	-	-	-	-
4.315	Transmission Line (H.M.G. line)	-	-	-	-	-	-	-	-	-	-
4.315	Miscellaneous	-	-	-	-	-	-	-	-	-	-
4.791	Feasibility Study	-	-	-	-	-	-	-	-	-	-
4.792	Consultancy Service (Capital)	6,169,000.19	-	-	-	-	-	-	8,188,000.19	-	8,188,000.19
4.793	Essential Customs & Dues	2,493,397.22	-	-	-	915,040.00	-	915,040.00	3,368,437.22	-	3,368,437.22
4.794	Environmental Study Expenditure	-	-	-	-	-	-	-	-	-	-
4.795	Social Development Expenditure	-	-	-	-	-	-	-	-	-	-
4.795	Other Miscellaneous	-	-	-	-	-	-	-	-	-	-
4.8	Advance against Capital Works	-	-	-	-	-	-	-	-	-	-
4.801	Construction	5,611,792.07	-	-	-	-	-	-	5,611,792.07	-	5,611,792.07
4.802	Supplies	451,359,077.14	53,204,309.99	-	55,204,309.99	-	-	-	506,365,164.07	-	506,365,164.07
4.802	LC Advances	-	-	-	-	-	-	-	-	-	-
4.802	Capital Stock	-	-	-	-	-	-	-	-	-	-
4.901	Capital Stock	143,647,080.68	(16,521,964.62)	(93,635,799.55)	(110,159,764.17)	(3,209,246.28)	(10,109,720.00)	(12,199,475.17)	123,913,669.78	(111,821,321.44)	12,092,341.34
4.902	Capital Stock in Bank	-	-	-	-	-	-	-	-	-	-
4	Total	829,114,084.38	54,729,389.11	3,327,191.80	65,068,580.71	(2,209,906.93)	(10,042,365.72)	(12,199,475.17)	829,374,580.98	(10,042,365.72)	829,374,580.98

Schedule 3
(Amount in NRs)

Account Code	Account Head	Up to 07/2012	Previous Year			This Year			Cumulative Up to This Year		
			Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure
4.7	Operating Cost										
4.701	Employee Expenses	1,794,838.80	1,205,057.26	-	1,205,057.26	2,645,530.47	-	2,645,530.47	4,440,427.53	-	4,440,427.53
4.702	Stores & Services	45,192.00	21,170.00	-	21,170.00	62,070.00	-	62,070.00	134,982.00	-	134,982.00
4.711	Repair & Maintenance	177,333.44	-	-	-	-	-	-	177,333.44	-	177,333.44
4.721	Vehicle Repair & Maintenance	763,072.80	469,211.92	-	469,211.92	499,439.96	-	499,439.96	2,432,824.68	-	2,432,824.68
4.731	Administrative Expenses	4,680,262.29	1,028,190.75	-	1,028,190.75	472,454.85	-	472,454.85	6,180,907.90	-	6,180,907.90
4.741	Interest & Finance Cost	48,005,098.79	42,466,794.37	-	42,466,794.37	48,121,914.05	-	48,121,914.05	138,584,712.22	-	138,584,712.22
4.751	Other Expenditure	(28,589.90)	215,351.58	-	215,351.58	69,819.69	-	69,819.69	345,242.28	-	345,242.28
2.801	Depreciation	3,678,869.40	353,420.12	-	353,420.12	-	-	-	2,993,429.52	-	2,993,429.52
4.792	Head Office Expenses	1,345,200.64	-	-	-	-	-	-	1,345,200.64	-	1,345,200.64
4.795	Interest on saving bank period	29,858,099.75	598,932.32	-	598,932.32	7,059,400.01	-	7,059,400.01	37,069,032.10	-	37,069,032.10
4.8	Other Income	-	-	-	-	-	-	-	-	-	-
4.771	Interest on Staff Loan	-	-	-	-	-	-	-	-	-	-
4.799	Miscellaneous Income	(7,154,121)	899.20	-	899.20	842.97	-	842.97	(302.89)	-	(302.89)
4.781	Sale of Timber Forms	-	-	-	-	-	-	-	-	-	-
4.776	Other Income	-	-	-	-	-	-	-	-	-	-
4	Total	66,937,407.88	48,767,963.59	-	48,767,963.59	55,323,132.02	-	55,323,132.02	162,048,563.42	-	162,048,563.42

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Nepal Electricity Authority
Energy Access and Efficiency Improvement Project
 Matatirtha, Kathmandu
 ADB Loan No.2587-NEP(SF) , Grant No. 182/183- NEP
Audited Project Financial Statements
 as of July 16, 2018 (Ashad 32,2075)

Component: Solar Power Street Light Program under Grant No. 0182/0183 (Amount in NRs)

Sources				
Particulars	Schedule	For FY 2073/74 (2016/17)	For FY 2074/75 (2017/18)	As at Ashad 32,2075 (July 16,2018)
GoN Share				12,500,000.00
ADB Loan No. 2587-NEP(SF)				-
ADB Grant No. 0182/0183		1,052,878.51		286,620,217.21
Long Term Loan GoN				22,500,000.00
NEA Source		615,000.00		(19,727,947.70)
Liabilities & Provisions		(1,880.99)	2,650,000.00	3,165,427.80
Total		1,665,997.52	2,650,000.00	305,057,697.31

(Amount in NRs)

Applications				
Particulars	Schedule	For FY 2073/74 (2016/17)	For FY 2074/75 (2017/18)	As at Ashad 32,2075 (July 16,2018)
Fixed Assets (Net)	1	(2,839.02)	(1,838.02)	1,818.89
Capital Work in Progress	2	9,474,282.75	97,339.02	302,164,466.40
Operating Cost	3	(7,780,411.42)	2,554,499.00	2,651,838.02
Advance		(10,000.00)		(0.00)
Cash and Bank Balance		(15,034.79)		239,574.00
		1,665,997.52	2,650,000.00	305,057,697.31

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Nepal Electricity Authority
Energy Access and Efficiency Improvement Project
 Narunda, Kathmandu
 ADB Loan No. 2047-NEP(B), Grant No. 102743-NEP
 Audited Project Financial Statements
 as of July 31, 2018 (Rupee 32,387)

Component: Solar Power Street Light Program under Grant No. 01520163
 Fixed Assets

Schedule 1
 (Amount in NRs.)

Account Code	Account Head	Up to 07/2013	Previous Year			This Year			Cumulative Up to This Year		
			Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure
3	Fixed Assets										
3.01	Land Purchase										
3.3	Buildings										
3.01	Power House Building										
3.21	Office building										
3.22	Residential Building										
3.23	Godown										
3.29	Other Civil Structures										
3.3	Plant & Machinery										
3.304	Transmission line above 33 kV										
3.306	Transmission 33 kV Trans. S/G										
3.310	Meter & M. Testing Equipment										
3.313	Tools and Equipments										
3.314	Workshop Plant & Equipment										
3.315	Vehicles and Mobile Plant										
3.4	Furniture and Fixtures										
3.401	Furniture and Fixtures										
3.5	Office Equipments								5,591.50		5,591.50
3.504	Office Equipments	5,591.50									
3.6	Miscellaneous Assets								4,000.00		4,000.00
3.601	Miscellaneous Assets	4,000.00									
	Total	9,591.50							9,591.50		9,591.50
3.8	Depr. Provisions										
3.801	Provision for Depreciation	1,897.67	2,839.52		2,839.52	1,834.02		1,834.02	2,774.81		2,774.81
	Net Fixed Assets	6,493.83						(1,834.02)	6,818.89		1,618.39

Schedule 2
 (Amount in NRs.)

Account Code	Account Head	Up to 07/2013	Previous Year			This Year			Cumulative Up to This Year		
			Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure
4	Capital Work in Progress										
4.01	Land Purchase										
4.3	Buildings										
4.22	Residential Building										
4.21	Godown										
4.29	Other Civil Structures										
4.3	Plant & Machinery										
4.302	Hydroic Plant & Machinery										
4.304	Transmission line above 33 kV										
4.306	Transmission 33 kV Trans. S/G										
4.305	Dist. S/G Tiers & Switchgear										
4.309	Solar Power Plant		31,447,844.17	(13,975,942.78)	17,471,901.39	1,519.05	8,813.94	10,332.99	31,449,364.12	8,813.94	31,458,178.06
4.312	Public Lighting & Traffic Signal	287,081,558.83	62,456,342.84	(13,975,942.78)	116,442,358.89	12,088.81	74,125.12	87,208.03	(2,453,261.97)	773,459,754.17	270,708,492.14
4.315	Transmission Line (H.M.G. - 110 kV)										
4.39	Miscellaneous										
4.381	Feasibility Study										
4.382	Consultancy Service (Capital)	3,351,012.65	(465,910.90)	(2,885,101.90)	(3,351,012.65)				(465,910.90)	465,910.90	(0.00)
4.383	Equipment Outlets & Duties	2,140,205.00		(2,140,263.00)	(2,140,263.00)						
4.384	Environmental Safety Expenditure										
4.386	Local Development Expenditure										
4.399	Other Miscellaneous										
4.4	Advance against Capital Works										
4.601	Construction										
4.602	Supplies										
4.603	U/C Advances										
4.6	Capital Block										
4.601	Capital Block										
4.602	Capital Block										
	Total	287,081,558.83	28,518,196.82	(15,041,587.58)	8,874,232.76	14,607.86	82,258.16	97,279.92	28,530,181.29	273,834,274.11	302,164,466.40

Schedule 3
 (Amount in NRs.)

Account Code	Account Head	Up to 07/2013	Previous Year			This Year			Cumulative Up to This Year		
			Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure
4.7	Operating Cost										
4.701	Employees Expenses	282,076.78	(902,079.76)		(620,002.98)						
4.705	Fines & Penalties										
4.711	Repair & Maintenance	847,598.15	(847,598.15)								
4.721	Vehicle Repair & Maintenance	719,155.30	(719,155.30)								
4.731	Administration Expenses	4,144,032.55	(4,144,032.55)								
4.741	Interest & Finance Cost	2,000.00	(2,000.00)			1,125,000.00		1,125,000.00	1,125,000.00		1,125,000.00
4.751	Other Expenditure	310,432.58	(215,932.34)		94,500.24	(87,338.32)		(87,338.32)	(87,338.32)		(87,338.32)
4.801	Depreciation	3,097.57	(258.55)		2,839.02	1,834.02		1,834.02	4,677.04		4,677.04
4.795	Head Office Expenses	541,803.88	(541,803.88)								
4.796	Information during construction period	507,432.05	(507,432.05)			1,529,000.00		1,529,000.00	1,529,000.00		1,529,000.00
4.7	Other Income										
4.771	Interest on Staff loan										
4.793	Miscellaneous Income										
4.795	Sale of Tenders Form										
4.799	Other Income										
	Total	7,977,730.48	(7,766,411.42)		211,319.06	2,554,499.00		2,554,499.00	2,665,838.02		2,665,838.02

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Nepal Electricity Authority
Energy Access and Efficiency Improvement Project
 Matatitha, Kathmandu
ADB Loan No.2587-NEP(SF) , Grant No. 182/183- NEP
Audited Project Financial Statements
as of July 16, 2018 (Ashad 32,2075)

Component: Distribution System Consultant Services

(Amount in NRs)

Sources				
Particulars	Schedule	For FY 2073/74 (2016/17)	For FY 2074/75 (2017/18)	As at Ashad 32,2075 (July 16,2018)
GoN Share		96,727.16	96,727.14	7,018,933.81
ADB Loan No. 2587-NEP(SF)				7,738,171.70
ADB Grant No.				-
Long Term Loan GoN				12,500,000.00
NEA Source				(17,277,203.68)
Liabilities & Provisions		290,181.43	2,340,181.45	3,979,754.92
Total		386,908.59	2,436,908.59	13,959,656.75

(Amount in NRs)

Applications				
Particulars	Schedule	For FY 2073/74 (2016/17)	For FY 2074/75 (2017/18)	As at Ashad 32,2075 (July 16,2018)
Fixed Assets (Net)	1			-
Capital Work in Progress	2	-	-	7,735,051.37
Operating Cost	3	386,908.59	2,436,908.59	4,847,080.38
Advance				-
Cash and Bank Balance				1,377,525.00
		386,908.59	2,436,908.59	13,959,656.75








Nepal Electricity Authority
Energy Access and Efficiency Improvement Project
 Kathmandu, Kathmandu
 ADB Loan No. 2387-NEP (S), Grant No. 85183-NEP
 Audited Project Financial Statements
 as of July 14, 2018 (NRS 22,207)

Component: Distribution Systems (Regular Services)
 Fixed Assets

Schedule 1
 (Amount in NRS)

Account Code	Account Head	Up to 07/2017	Previous Year			This Year			Cumulative Up to This Year		
			Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure
3	Fixed Assets										
3.101	Land Purchase										
3.2	Buildings										
3.201	Power House Building										
3.211	Office Building										
3.221	Residential Building										
3.231	Godown										
3.291	Other Civil Structures										
3.3	Plant & Machinery										
3.302	Hydroic Plant & Machinery										
3.304	Transmission Line above 33 kV										
3.306	Transmission S/S Trans. S/G										
3.310	Motor & M. Traction Equipment										
3.312	Tools and Equipments										
3.314	Workshop Plant & Equipment										
3.315	Vehicles and Mobile Plant										
3.4	Furniture and Fixtures										
3.401	Furniture and Fixtures										
3.5	Office Equipments										
3.501	Office Equipments										
3.6	Miscellaneous Assets										
3.601	Miscellaneous Assets										
	Total										
3.8	Less: Provisions										
3.801	Provision for Depreciation										
	Net Fixed Assets										

Schedule 2
 (Amount in NRS)

Account Code	Account Head	Up to 07/2017	Previous Year			This Year			Cumulative Up to This Year		
			Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure
4	Capital Work in Progress										
4.101	Land Purchase										
4.2	Buildings										
4.221	Residential Building										
4.231	Godown										
4.291	Other Civil Structures										
4.3	Plant & Machinery										
4.302	Hydroic Plant & Machinery										
4.304	Transmission Line above 33 kV										
4.305	Transmission Line Below 33 kV										
4.306	Transmission S/S Trans. S/G										
4.308	Dist S/S Trans. & Switchgear										
4.309	Solar Power Plant										
4.312	Public Lighting & Traffic Signal										
4.315	Transmission Line (H.M.G. etc.)										
4.39	Miscellaneous										
4.391	Feasibility Study										
4.392	Consultancy Service (Capital)	7,735,051.37							7,735,051.37		7,735,051.37
4.393	Capital Equipments & Others										
4.394	Environmental Study Expenditure										
4.398	Social Development Expenditure										
4.399	Other Miscellaneous										
4.4	Advances against Capital Works										
4.401	Contractors										
4.402	Suppliers										
4.403	L/C Advances										
4.4	Capital Stock										
4.401	Capital Stock										
4.402	Capital Stock in hand										
	Total								7,735,051.37		7,735,051.37

Schedule 3
 (Amount in NRS)

Account Code	Account Head	Up to 07/2017	Previous Year			This Year			Cumulative Up to This Year		
			Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure
4.5	Operating Cost										
4.701	Employees Expenses										
4.705	Stores & Services										
4.711	Repair & Maintenance										
4.721	Vehicle Repair & Maintenance										
4.731	Advertisement Expenses	37,318.21							37,318.21		37,318.21
4.741	Interest & Finance Cost	443,499.15	300,000.00		743,499.15	1,011,908.50		1,011,908.50	2,047,316.32		2,047,316.32
4.751	Other Expenditure	3,420.33							3,420.33		3,420.33
2.801	Depreciation										
4.785	Head Office Expenses	307,952.11							307,952.11		307,952.11
4.795	Interest During Const. Period	1,025,372.40				1,425,000.00		1,425,000.00	2,451,372.40		2,451,372.40
1.2	Other Income										
1.271	Interest on Staff Loan										
1.259	Miscellaneous Income										
1.281	Sale of Tourist Forms										
1.285	Other Interest										
	Total	2,022,208.26	385,000.00		2,407,208.26	2,436,908.50		2,436,908.50	4,844,206.76		4,844,206.76

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Nepal Electricity Authority
Energy Access and Efficiency Improvement Project
Matalitha, Kathmandu
ADB Loan No.2587-NEP(SF) , Grant No. 182/183- NEP
Audited Project Financial Statements
as of July 16, 2018 (Ashad 32,2075)

Component CFL Program

(Amount in NRs)

Sources				
Particulars	Schedule	For FY 2073/74 (2016/17)	For FY 2074/75 (2017/18)	As at Ashad 32,2075 (July 16,2018)
GoN Share				22,000,000.00
ADB Loan No. 2587-NEP(SF)				-
ADB Grant No.		(7,136.50)		75,164,057.05
Long Term Loan GOVN				-
NEA Source		35,047,396.47	231,263.12	(39,203,106.29)
Liabilities & Provisions				-
Total		35,040,260.97	231,263.12	57,960,950.76

(Amount in NRs)

Applications				
Particulars	Schedule	For FY 2073/74 (2016/17)	For FY 2074/75 (2017/18)	As at Ashad 32,2075 (July 16,2018)
Fixed Assets (Net)	1			-
Capital Work in Progress	2	35,047,396.47	231,263.12	56,827,514.83
Operating Cost	3	20,739.50	-	640,924.86
Advance				-
Cash and Bank Balance		(27,875.00)		492,511.07
		35,040,260.97	231,263.12	57,960,950.76








Nepal Electricity Authority
Energy Access and Efficiency Improvement Project
 Kathmandu, Kathmandu
 ADB Loan No 2007-HEP(SF), Grant No. 182943-HEP
 Audited Project Financial Statements
 as at July 31, 2018 (NRS 32,207.9)

Component C&E Program
 Fixed Assets

Schedule 1
 (Amount in NRS.)

Fixed Asset		Previous Year			This Year			Cumulative Up to This Year			
Account Code	Account Head	Up to 07/2017	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure
3	Fixed Assets										
3.101	Land Purchase										
3.2	Buildings										
3.201	Power House Building										
3.211	Office building										
3.221	Residential Building										
3.231	Godown										
3.291	Other Civil Structures										
3.3	Plant & Machinery										
3.303	Hydroic Plant & Machinery										
3.304	Transmission Line above 33 KV										
3.305	Transmission S/S, Tap, S/G										
3.313	Motor & M. Tearing Equipment										
3.313	Tools and Equipments										
3.314	Workshop Plant & Equipment										
3.315	Vehicles and Mobile Plant										
3.4	Furniture and Fixtures										
3.401	Furniture and Fixtures										
3.5	Office Equipments										
3.501	Office Equipments										
3.6	Miscellaneous Assets										
3.601	Miscellaneous Assets										
	Total										
3.8	Legal Provision										
3.801	Provision for Depreciation										
	Net Fixed Assets										

Schedule 2
 (Amount in NRS.)

Capital Work in Progress											
Account Code	Account Head	Up to 07/2017	Previous Year			This Year			Cumulative Up to This Year		
			Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure
4	Capital Work in Progress										
4.101	Land Purchase										
4.2	Buildings										
4.201	Residential Building										
4.231	Godown										
4.291	Other Civil Structures										
4.3	Plant & Machinery										
4.302	Hydroic Plant & Machinery										
4.304	Transmission Line above 33 KV										
4.305	Transmission Line Below 33 KV										
4.306	Transmission S/S, Tap, S/G										
4.308	Dist S/S, Tap, S/G, and S/G										
4.309	Other Power Plant										
4.3.2	Public Lighting & Traffic Signal										
4.3.5	Transmission Line (H.M.G. line)										
4.7	Miscellaneous										
4.701	Feasibility Study										
4.702	Consultancy Service (Capital)										
4.703	Capital Cost of Debt										
4.704	Environment Study Expenditure										
4.705	Social Development Expenditure										
4.706	Other Miscellaneous										
4.8	Advance against Capital Work										
4.801	Contractors										
4.802	Suppliers										
4.803	LCF Advances										
4.9	Capital Stock										
4.901	Capital Stock										
4.902	Capital Stock in hand										
	Total										

Schedule 3
 (Amount in NRS.)

Operating Cost											
Account Code	Account Head	Up to 07/2017	Previous Year			This Year			Cumulative Up to This Year		
			Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure
4.7	Operating Cost										
4.704	Employee Expenses										
4.705	Salaries & Wages										
4.711	Resale & Maintenance										
4.721	Vehicle Repair & Maintenance										
4.731	Administration Expenses										
4.741	Interest & Finance Cost										
4.751	Other Expenditure										
2.801	Depreciation										
4.703	Head Office Expenses										
4.704	Interest During Construction										
1.2	Other Income										
1.271	Interest on Staff Loan										
1.299	Miscellaneous Income										
1.264	Sale of Tender Forms										
1.279	Other Interest										
	Total										

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Nepal Electricity Authority
Energy Access and Efficiency Improvement Project
 Matatirtha, Kathmandu
 ADB Loan No.2587-NEP(SF) , Grant No. 182/183- NEP
Audited Project Financial Statements
 as of July 16, 2018 (Ashad 32,2075)

Component: Grid Sub-station Capacity Reinforcement Project

(Amount in NRs)

Sources				
Particulars	Schedule	For FY 2073/74 (2016/17)	For FY 2074/75 (2017/18)	As at Ashad 32,2075 (July 16,2018)
GoN Share		383,552.23		26,429,401.06
ADB Loan No. 2587-NEP(SF)		27,585,579.42		231,872,672.89
ADB Grant No. 0182/0183				-
Long Term Loan GoN		1,000,000.00		81,000,000.00
NEA Source		(319,923,687.07)	1,535,478.63	(367,037,886.41)
Liabilities & Provisions		(15,014,933.87)		27,965,677.35
Total		(305,969,489.29)	1,535,478.63	229,864.89

(Amount in NRs)

Applications				
Particulars	Schedule	For FY 2073/74 (2016/17)	For FY 2074/75 (2017/18)	As at Ashad 32,2075 (July 16,2018)
Fixed Assets (Net)	1	(37,042.73)	(196,242.52)	-
Capital Work in Progress	2	(271,130,327.45)	-	-
Operating Cost	3	(32,334,156.77)	1,731,721.15	0.00
Advance		(1,269,329.72)		0.00
Cash and Bank Balance		(1,198,632.62)		229,864.89
		(305,969,489.29)	1,535,478.63	229,864.89

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Component: Grade Bus-station-Capacity Reinforcement Project
Food AssetsSchedule 1
Amount in NR3 1

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Operating Cost		Previous Year				This Year			Cumulative YTD Yr Total		
Account Code	Account Head	Ytds 07/20/21	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure
4.7	Operating Cost										
4.701	Employee Expenses	924,235.00	(924,235.00)		(924,235.00)						
4.705	Salaries & Services	-									
4.711	Repair & Maintenance										
4.723	Vehicle Repair & Maintenance	1,931,722.32	(1,931,722.32)		(1,931,722.32)						
4.731	Advertisement Expenses	1,851,104.70	(1,851,104.70)		(1,851,104.70)						
4.743	Interest & Finance Cost	354,991.40	(354,991.40)		(354,991.40)						
4.753	Deven Expenditure	185,544.75	(185,544.75)		(185,544.75)						
2.803	Depreciation	200,239.75	(200,239.75)		(200,239.75)						
4.195	Head Office Expenditure	3,378,064.35	(3,378,064.35)		(3,378,064.35)						
4.796	Interest on during const. period	22,577,487.85	(22,577,487.85)		(22,577,487.85)						
4.2	Driver Income										
1.273	Interest on Buffalo										
1.299	Miscellaneous Income										
1.284	Sale of Kanyas Farms		(1,731,721.15)		(1,731,721.15)	1,731,721.15		1,731,721.15			
1.279	Other Interest										
	Total Net of Other Income	30,617,836.42	(30,617,836.42)		(30,617,836.42)	1,731,721.15		1,731,721.15			



Nepal Electricity Authority
Energy Access and Efficiency Improvement Project
 Malatirtha, Kathmandu
 ADB Loan No.2587-NEP(SF) , Grant No. 182/183- NEP
Audited Project Financial Statements
 as of July 16, 2018 (Ashad 32,2075)

Component: Marsyangdi Excitation Rehabilitation Project


(Amount in NRs)

Sources				
Particulars	Schedule	For FY 2073/74 (2016/17)	For FY 2074/75 (2017/18)	As at Ashad 32,2075 (July 16,2018)
GoN Share				1,308,612.72
ADB Loan No. 2587-NEP(SF)		25,914,388.98		139,780,533.81
ADB Grant No. 0182/0183				-
Long Term Loan GoN				3,000,000.00
NEA Source		(16,765,482.21)	(163,716,909.40)	(154,684,575.98)
Liabilities & Provisions		(22,777,409.14)		10,595,429.45
Total		(13,628,502.37)	(163,716,909.40)	-

(Amount in NRs)

Applications				
Particulars	Schedule	For FY 2073/74 (2016/17)	For FY 2074/75 (2017/18)	As at Ashad 32,2075 (July 16,2018)
Fixed Assets (Net)	1	163,861,776.87	(163,861,776.87)	-
Capital Work in Progress	2	(165,909,345.77)		-
Operating Cost	3	(5,734,539.24)	144,867.47	0.00
Advance				-
Cash and Bank Balance		(5,846,394.23)		(0.00)
		(13,628,602.37)	(163,716,909.40)	0.00





Component: Marryinga Exclosure Rehabilitation Project
Focal Assets:Schedule 1
Accounting Policy 1Schedule Z
(Amount in NIS)

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Schedule 2
Demand in KWh

Operating Cost

Operating Unit		Previous Year				This Year			Cumulative Up to This Year		
Account Code	Account Head	Up to 07/2013	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure	Local Currency Expenditure	Foreign Currency Expenditure	Total Expenditure
4.2	Operating Cost										
4.701	Employee Expenses	-	-	-	-	-	-	-	-	-	-
4.705	Stores & Services	-	-	-	-	-	-	-	-	-	-
4.711	Repair & Maintenance	-	-	-	-	-	-	-	-	-	-
4.721	Vehicle Repair & Maintenance	-	-	-	-	-	-	-	-	-	-
4.731	Administration Expenses	-	-	-	-	-	-	-	-	-	-
4.741	Interest & Finance Cost	307,405.25	(307,405.25)	-	(307,405.25)	-	-	-	-	-	-
4.751	Other Expenditure	-	(7,721,235.56)	-	(7,721,235.56)	-	-	-	(7,721,235.56)	-	(7,721,235.56)
2.861	Depreciation	-	7,721,235.56	-	7,721,235.56	-	-	-	7,721,235.56	-	7,721,235.56
4.295	Head Office Expenses	47,815.63	(47,815.63)	-	(47,815.63)	-	-	-	-	-	-
4.766	Interest on dumping period	9,234,450.89	(9,234,450.89)	-	(9,234,450.89)	-	-	-	-	-	-
1.2	Other Income	-	-	-	-	-	-	-	-	-	-
1.271	Interest on Staff Loan	-	-	-	-	-	-	-	-	-	-
1.299	Miscellaneous Income	-	-	-	-	-	-	-	-	-	-
1.215	Sale of Tender Forms	-	-	(144,867.47)	(144,867.47)	-	(144,867.47)	-	-	(144,867.47)	-
1.279	Other Interest	-	-	-	-	-	-	-	-	-	-
Total (Local Currency Income)		5,563,171.27	(5,563,171.27)	(144,867.47)	(5,708,039.51)	-	(144,867.47)	-	(5,708,039.51)	-	(5,708,039.51)

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Nepal Electricity Authority
Energy Access and Efficiency Improvement Project
Madhesh, Kosi and Seti
400 Lines No. 2587-REPHS/1, Grant No. 18848-AMEP
Category: Energy Access and Efficiency Improvement
as of July 16, 2018 (Amended 21.2.2015)

Schedule 2.2

Category	Item	Up to 2012/2017			2017/2018			2018/2019			2019/2020			Total Expenditure in US\$
		WB/CP	Foreign Expenditure in US\$	Local Expenditure in US\$	WB/CP	Foreign Expenditure in US\$	Local Expenditure in US\$	WB/CP	Foreign Expenditure in US\$	Local Expenditure in US\$	WB/CP	Foreign Expenditure in US\$	Local Expenditure in US\$	
1) Expenditure and Materials	16) Terminals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	17) Terminals	27,137,728.97	43,510,157.70	3,870,111,159.41	27,137,728.97	43,510,157.70	3,870,111,159.41	27,137,728.97	43,510,157.70	3,870,111,159.41	27,137,728.97	43,510,157.70	3,870,111,159.41	5,115,129,187.77
	18) Terminals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	19) Terminals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	20) Terminals	4,220,302.24	6,318,426.80	8,054,453,808.64	4,220,302.24	6,318,426.80	8,054,453,808.64	4,220,302.24	6,318,426.80	8,054,453,808.64	4,220,302.24	6,318,426.80	8,054,453,808.64	282,218,432.81
2) Consulting Services	21) Consulting Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	22) Consulting Services	103,104.48	156,822.28	15,928,397.38	103,104.48	156,822.28	15,928,397.38	103,104.48	156,822.28	15,928,397.38	103,104.48	156,822.28	15,928,397.38	605,845,898.94
	23) Consulting Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	24) Consulting Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	25) Consulting Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3) Service Charge During Construction	26) Service Charge During Construction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	27) Service Charge During Construction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	28) Service Charge During Construction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	29) Service Charge During Construction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	30) Service Charge During Construction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL		32,368,031.21	61,828,584.50	15,928,397.38	32,368,031.21	61,828,584.50	15,928,397.38	32,368,031.21	61,828,584.50	15,928,397.38	32,368,031.21	61,828,584.50	15,928,397.38	5,115,129,187.77



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es of July 15, 2018 (Ashad 32, 2075)

Schedula 2.1

Particulars	Up to 2016/2017			2017/2018			Up to 2017/18		
	USD	SDR	NRS	USD	SDR	NRS	USD	SDR	NRS
Disbursement	-	-	-	-	-	-	-	-	-
Disbursement	-	-	-	-	-	-	-	-	-
Total Payment	-	-	-	-	-	-	-	-	-
2597	46,985,205.78	31,456,135.67	4,489,987,520.71	432,926.57	307,210.25	45,170,228.36	47,418,132.35	31,763,345.92	4,535,157,749.07
0182	34,049.50	-	3,229,307.06	-	-	-	34,049.50	-	3,229,307.06
Access book	-	-	-	-	-	-	-	-	-
0183	3,700,565.55	-	358,554,967.21	-	-	-	3,700,565.55	-	358,554,967.21
Total Account	-	-	-	-	-	-	-	-	-
TOTAL	50,719,820.83	31,456,135.67	4,851,771,794.96	432,926.57	307,210.25	45,170,228.36	51,152,747.40	31,763,345.92	4,896,942,023.34



Nepal Electricity Authority
Energy Access and Efficiency Improvement Project
 Matathirtha, Kathmandu
 ADB Loan No.2587-NEP(SF) , Grant No. 182/183- NEP
Audited Project Financial Statements
 as of July 16, 2018 (Ashad 32,2075)

Reconciliation Statement

FY 2074-075 (2017/018)

Particulars	SDR	SDR
Disbursement as per FCGO record		432,926.57
Disbursement as per Project Account		432,926.57
Difference	-	-
Sub Total		-
Grand Total		-









Nepal Electricity Authority
Project Management Directorate
Energy Access and Efficiency Improvement Project
Matatirtha, Kathmandu
ADB Loan No.2587-NEP(SF) , Grant No. 182/183- NEP
Audited Project Financial Statements
as of July 16, 2018 (Ashad 32,2075)

Reconciliation Statement

FY 2074-075 (2017/018)

Particulars	SDR		
	Up to 2016/17	for 2017/18	Up to 2017/18
Disbursement As per Project Account	31,456,135.67	307,210.25	31,763,345.92
Add: Service Charge During Construction (Capitalisation)	860,492.24		860,492.24
Total Loan as per FCGO record	32,316,627.91	307,210.25	32,623,838.16








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Page No.	LC No.	City/State	Kind of Case Study	City	Estimated Amount	Auth. No.	CDR	ADSR	Comments	Amount paid to AGO	Value Date	SCM	Remarks (USD per AGO)	Est. Years	Population Covered	Watershed	Y-M-D	Approved	Final	1st Review	2nd Review	3rd Review	4th Review	5th Review	6th Review	7th Review	8th Review	9th Review	10th Review	11th Review	12th Review	13th Review	14th Review	15th Review	16th Review	17th Review	18th Review	19th Review	20th Review	21st Review	22nd Review	23rd Review	24th Review	25th Review	26th Review	27th Review	28th Review	29th Review	30th Review	31st Review	32nd Review	33rd Review	34th Review	35th Review	36th Review	37th Review	38th Review	39th Review	40th Review	41st Review	42nd Review	43rd Review	44th Review	45th Review	46th Review	47th Review	48th Review	49th Review	50th Review	51st Review	52nd Review	53rd Review	54th Review	55th Review	56th Review	57th Review	58th Review	59th Review	60th Review	61st Review	62nd Review	63rd Review	64th Review	65th Review	66th Review	67th Review	68th Review	69th Review	70th Review	71st Review	72nd Review	73rd Review	74th Review	75th Review	76th Review	77th Review	78th Review	79th Review	80th 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Novel Opportunity Available
 Entire Arsenal and 800,000 sq. ft. Industrial Property
 Call us at 214-711-1111

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Form 2024-25 (1-10-2024)									
Sl. No.	Contract No.	Contract Name	Contract Type	Contract Value (Rs.)	Contract Period	Contract Status	Contract Date	Contract Location	Contract Remarks
1001	1001	Contract 1001	General	1000000	10-01-2024 to 31-03-2025	Active	10-01-2024	Contract 1001	Contract 1001
1002	1002	Contract 1002	General	1000000	10-01-2024 to 31-03-2025	Active	10-01-2024	Contract 1002	Contract 1002
1003	1003	Contract 1003	General	1000000	10-01-2024 to 31-03-2025	Active	10-01-2024	Contract 1003	Contract 1003
1004	1004	Contract 1004	General	1000000	10-01-2024 to 31-03-2025	Active	10-01-2024	Contract 1004	Contract 1004
1005	1005	Contract 1005	General	1000000	10-01-2024 to 31-03-2025	Active	10-01-2024	Contract 1005	Contract 1005
1006	1006	Contract 1006	General	1000000	10-01-2024 to 31-03-2025	Active	10-01-2024	Contract 1006	Contract 1006
1007	1007	Contract 1007	General	1000000	10-01-2024 to 31-03-2025	Active	10-01-2024	Contract 1007	Contract 1007
1008	1008	Contract 1008	General	1000000	10-01-2024 to 31-03-2025	Active	10-01-2024	Contract 1008	Contract 1008
1009	1009	Contract 1009	General	1000000	10-01-2024 to 31-03-2025	Active	10-01-2024	Contract 1009	Contract 1009
1010	1010	Contract 1010	General	1000000	10-01-2024 to 31-03-2025	Active	10-01-2024	Contract 1010	Contract 1010
1011	1011	Contract 1011	General	1000000	10-01-2024 to 31-03-2025	Active	10-01-2024	Contract 1011	Contract 1011
1012	1012	Contract 1012	General	1000000	10-01-2024 to 31-03-2025	Active	10-01-2024	Contract 1012	Contract 1012
1013	1013	Contract 1013	General	1000000	10-01-2024 to 31-03-2025	Active	10-01-2024	Contract 1013	Contract 1013
1014	1014	Contract 1014	General	1000000	10-01-2024 to 31-03-2025	Active	10-01-2024	Contract 1014	Contract 1014
1015	1015	Contract 1015	General	1000000	10-01-2024 to 31-03-2025	Active	10-01-2024	Contract 1015	Contract 1015
1016	1016	Contract 1016	General	1000000	10-01-2024 to 31-03-2025	Active	10-01-2024	Contract 1016	Contract 1016
1017	1017	Contract 1017	General	1000000	10-01-2024 to 31-03-2025	Active	10-01-2024	Contract 1017	Contract 1017
1018	1018	Contract 1018	General	1000000	10-01-2024 to 31-03-2025	Active	10-01-2024	Contract 1018	Contract 1018
1019	1019	Contract 1019	General	1000000	10-01-2024 to 31-03-2025	Active	10-01-2024	Contract 1019	Contract 1019
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1054	1054	Contract 1054	General	1000000	10-01-2024 to 31-03-2025	Active	10-01-2024	Contract 1054	Contract 1054
1055	1055	Contract 1055	General	1000000	10-01-2024 to 31-03-2025	Active	10-01-2024	Contract 1055	Contract 1055
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1064	1064	Contract 1064	General	1000000	10-01-2024 to 31-03-2025	Active	10-01-2024	Contract 1064	Contract 1064
1065	1065	Contract 1065	General	1000000	10-01-2024 to 31-03-2025	Active	10-01-2024	Contract 1065	Contract 1065
1066	1066	Contract 1066	General	1000000	10-01-2024 to 31-03-2025	Active	10-01-2024	Contract 1066	Contract 1066
1067	1067	Contract 1067	General	1000000	10-01-2024 to 31-03-2025	Active	10-01-2024	Contract 1067	Contract 1067
1068	1068	Contract 1068	General	1000000	10-01-2024 to 31-03-2025	Active	10-01-2024	Contract 1068	Contract 1068
1069	1069	Contract 1069	General	1000000	10-01-2024 to 31-03-2025	Active	10-01-2024	Contract 1069	Contract 1069
1070	1070	Contract 1070	General	1000000	10-01-2024 to 31-03-2025	Active	10-01-2024	Contract 1070	Contract 1070
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1077	1077	Contract 1077	General	1000000	10-01-2024 to 31-03-2025	Active	10-01-2024	Contract 1077	Contract 1077
1078	1078	Contract 1078	General	1000000	10-01-2024 to 31-03-2025	Active	10-01-2024	Contract 1078	Contract 1078
1079	1079	Contract 1079	General	1000000	10-01-2024 to 31-03-2025	Active	10-01-2024	Contract 1079	Contract 1079
1080	1080	Contract 1080	General	1000000	10-01-2024 to 31-03-2025	Active	10-01-2024	Contract 1080	Contract 1080
1081	1081	Contract 1081	General	1000000	10-01-2024 to 31-03-2025	Active	10-01-2024	Contract 1081	Contract 1081
1082	1082	Contract 1082	General	1000000	10-01-2024 to 31-03-2025	Active	10-01-2024	Contract 1082	Contract 1082
1083	1083	Contract 1083	General	1000000	10-01-2024 to 31-03-2025	Active	10-01-2024	Contract 1083	Contract 1083
1084	1084	Contract 1084	General	1000000	10-01-2024 to 31-03-2025	Active	10-01-2024	Contract 1084	Contract 1084
1085	1085	Contract 1085	General	1000000	10-01-2024 to 31-03-2025	Active	10-01-2024	Contract 1085	Contract 1085
1086	1086	Contract 1086	General	1000000	10-01-2024 to 31-03-2025	Active	10-01-2024	Contract 1086	Contract 1086
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1089	1089	Contract 1089	General	1000000	10-01-2024 to 31-03-2025	Active	10-01-2024	Contract 1089	Contract 1089
1090	1090	Contract 1090	General	1000000	10-01-2024 to 31-03-2025	Active	10-01-2024	Contract 1090	Contract 1090
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1093	1093	Contract 1093	General	1000000	10-01-2024 to 31-03-2025	Active	10-01-2024	Contract 1093	Contract 1093
1094	1094	Contract 1094	General	1000000	10-01-2024 to 31-03-2025	Active	10-01-2024	Contract 1094	Contract 1094
1095	1095	Contract 1095	General	1000000	10-01-2024 to 31-03-2025	Active	10-01-2024	Contract 1095	Contract 1095
1096	1096	Contract 1096	General	1000000	10-01-2024 to 31-03-2025	Active	10-01-2024	Contract 1096	Contract 1096
1097	1097	Contract 1097	General	1000000	10-01-2024 to 31-03-2025	Active	10-01-2024	Contract 1097	Contract 1097
1098	1098	Contract 1098	General	1000000	10-01-2024 to 31-03-2025	Active	10-01-2024	Contract 1098	Contract 1098
1099	1099	Contract 1099	General	1000000	10-01-2024 to 31-03-2025	Active	10-01-2024	Contract 1099	Contract 1099
1100	1100	Contract 1100	General	1000000	10-01-2024 to 31-03-2025	Active	10-01-2024	Contract 1100	Contract 1100
1101	1101	Contract 1101	General	1000000	10-01-2024 to 31-03-2025	Active	10-01-2024	Contract 1101	Contract 1101
1102	1102	Contract 1102	General	1000000					

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Sl. No.	Applicant's Name	LC No.	Other Data	Mode of Comm. Type	Qtd.	Approved Amount	Actual Exp. Amt.	Actual Exp. Amt. (Rs.)	Actual Exp. Amt. (Rs.)	Actual Exp. Amt. (Rs.)	Actual Exp. Amt. (Rs.)	Actual Exp. Amt. (Rs.)
1	Yashwanth	WA	Yashwanth, Rajendra Kumar Choudhary, Dhirendra Kumar Choudhary, D									

LOAN/CAT	ONTF	B_BORROWER	VALUE_DAT	#AMOUNT_IC	#AMOUNT_US	AMT_LNCURR	ICATION_NO
3542 01A 0002	PINGGAO GROUP CO. LTD	20171220	920,724.20	920,724.20	651,121.03	B0001	
3542 01A 0002	PINGGAO GROUP CO. LTD	20171221	60,736,903.00	592,670.80	419,429.60	B0002	
3542 03 0001	POWERGRID CORP IND LTD N ASSO W/PWC,IND &IADE	20171222	19,146,750.00	187,437.59	132,564.03	A0002	
3542 03 0001	POWERGRID CORP IND LTD N ASSO W/PWC,IND &IADE	20171221	364,762.50	364,762.50	258,140.25	A0001	
3542 01A 0004	JV GUANGXI TRANSMISSION AND SUBSTATION	20180424	31,538,769.08	300,455.08	206,345.17	C0002	
3542 01A 0004	JV GUANGXI TRANSMISSION AND SUBSTATION	20180504	879,346.81	879,346.81	612,943.27	C0001	
3542 04		20180615				CAP	
3542 01A 0003	SINOSTEEL MECC-ZHAOWEI J/V	20180716	1,241,209.12	1,241,209.12	881,521.79	D0001	
				4,486,606.10	3,162,065.14		

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**Nepal Electricity Authority
Energy Access and Efficiency Improvement Project**

Fiscal Year 2074/75 (2017/18)

Schedule 12: Significant Accounting Policies and Notes Relating to the Project Financial Statements

1. Background

The special purpose financial statements are prepared to meet the reporting requirement of the Loan and Grant Agreements (Loan No.: 2587-NEP (SF), Grant No.: 0182-NEP and 0183-NEP signed between Government of Nepal and ADB on 11 March 2010 for Energy Access and Efficiency Improvement Project. The project is implemented by Nepal Electricity Authority (NEA), which was incorporated on Bhadra 1, 2042 (16 August, 1985) under the Nepal Electricity Authority Act, 1984 and its head office is located in Ratnapark, Kathmandu, Nepal. NEA is a GoN undertaking and its principal objectives include generation, transmission and distribution of adequate, reliable and affordable electric power by planning, constructing, operating such facilities in Nepal's power system both interconnected and isolated.

According to the Subsidiary Loan Agreement between Government of Nepal and NEA, the interest on ADB loan to be charged during the period of construction of the project shall be borne by the GoN and NEA at the rate of 25% and 75% respectively, in local currency. For the portion to be borne by the GoN, the amount is presented as GoN Share (IDC Payable) and the rest is treated as IDC Payable by NEA.

The ADB Loan was effective from 4 June 2010 and the loans and grants are exclusively use for intended purpose of the project in compliance with the financing agreements.

Energy Access and Efficiency Improvement Project is a component unit of Nepal Electricity Authority (NEA) and not an independent project in itself. These special purpose financial statements are prepared by consolidating various sub-projects' financial information derived from the NEA's accounting system as of 16 July 2018 and are part of the NEA's overall financial statements. The sub-project specific income, expenses, assets and liabilities are segregated and presented in accordance with the relevant project agreement. The project financial statements present the consolidated financial information of the sub-projects under the EAEIP only and do not represent NEA as a whole.

2. Project Information

Loan No.: 2587-NEP (SF)

Grant No.: 0182-NEP

Grant No.: 0183-NEP

Loan Agreement Date: 11 March 2010

Loan Effective Date: 04 June 2010

Loan Closing Date: 31 March 2017

Subsidiary Loan Agreement between GoN and NEA: 2067/01/15 BS (April 28, 2010)

The project financial statements comprise of the financial information of the EAEIP Coordinator's Office and the following sub-projects:

<u>Sub-Projects</u>	<u>Commenced F/Y</u>	<u>Completion Status as on 32 Ashad, 2075 (16 July 2018)</u>
1. Butwal Kohalpur 132 kV TL Project	2067/68	Completed
2. CFL Program	2069/070	Completed
3. Chapali 132 kV Substation Project	2067/68	On-going





4. Distribution System Augmentation Project (B2B3)	2067/68	Completed
5. Distribution System Augmentation Project (B1, B4)	2067/68	On-going
6. Distribution System Consultant Services	2068/69	Completed
7. Gandak HP Trash Rack Rehab. Project	2069/070	Ongoing
8. Grid Substation Capacity Reinforcement Project	2069/070	Completed
9. Kathmandu Valley, Birgunj-Simra Corridor DSR and Loss Reduction Project	2069/070	Ongoing
10. Matairitha Substation Expansion Project	2067/68	Completed
11. Marsyangdi HP Rehab Project	2067/68	Completed
12. Marsyangdi Excitation Rehabilitation Project	2071/072	Completed
13. Middle Marsyangdi-Dumre-Damauli 132 kV TL Project	2067/68	On-going
14. Power Factor Improvement Project	2067/68	Completed
15. Solar Power Street Light Program	2069/070	Completed

3. Basis of Presentation

The special purpose Project's financial statements are prepared in accordance with NEA's Financial Administration Regulations, 2068, terms of financing agreements with ADB and GoN and Nepal Accounting Standards, unless otherwise stated. The project financial statements have been prepared on an accrual basis and under historical cost convention, except otherwise stated. The accounting policies adopted in the preparation of the project financial statements are consistent with those of previous year except for the change in accounting policy, if any explained below.

4. **Use of Estimates:** The preparation of financial statements requires the management to make estimates and assumption that are considered while reporting amounts of assets and liabilities as on the date of the financial statements and income and expenses during the reporting period. Management believes that the estimates (Please specify the nature and or refer to the items given below) used in the preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

5. Reporting currency

Project financial statements are prepared as per Nepalese financial year i.e. Shrawan to Ashad (Mid July to Mid July) and are stated in Nepali Rupees (Nrs).

6. Summary of Significant Accounting Policies

A. Capital Work in Progress and Capitalization of Fixed Assets

All expenditures in developing property, plants and equipment not yet completed or not ready to use are categorised as CWIP. The CWIP comprises of all directly attributable costs for the specific sub-projects, including stock of equipment lying in store or in transit for the purpose of use in construction or development. It also includes the balances with contractors and suppliers for the value yet to be received. All direct costs incurred by the project for its operations, including interest during construction period are shown under operating costs. These are capitalized upon commissioning or identified as being ready to use.

Fixed assets purchased and used by the project for construction of qualifying assets are capitalized with all costs associated to bring the assets in usable condition and location and presented separately at cost less accumulated depreciation. Depreciation on those fixed assets are included in project operating costs.



B. Depreciation

Depreciation is provided on Property, Plant and Equipment, except land, on straight-line method, at the rates determined by the management in line with Rule 42 of NEA's Financial Administration Regulations, 2068. The rates of depreciation applied on property, plant and equipment are as follows:

Account Code	Assets Name	Depreciation Rate
3.2	Buildings	2%
3.301	Hydraulic Works	2%
3.302	Hydraulic Plant & Machinery	3%
3.303	Internal Combustion, Plant & Machinery	2.50%
3.304	Transmission Line Above 33 kV	3%
3.305	Transmission Line 33kV & below	3%
3.306	Transmission Subs.Trans. & Switchgear	3%
3.307	Distribution Line	3%
3.308	Distribution Subs.Trans. & Switchgear	4%
3.309	Solar Power Equipment	3%
3.310	Meter & Meter Testing Equipment	10%
3.311	Consumer Services	7%
3.312	Public Lighting & Traffic Signal	3%
3.313	Tools & Equipment	20%
3.314	Workshop Plant & Machinery	15%
3.315	Vehicles & Mobile Plant	20%
3.401	Furniture & Fixture	20%
3.501	Office Equipment	15%
3.601	Miscellaneous Property	50%

Depreciation of the PPE purchased/capitalized during the year is charged at the half rate stated above. Depreciation policy adopted by NEA is not consistent with the provisions of Nepal Accounting Standards – 16: Property, Plant and Equipment.

C. Interest during Construction:

Interest on GoN Loan and ADB Loan amounts are calculated as per the terms of agreements with GoN and accounted for under Interest during Construction Period, except stated below and included under operating cost for project financial statement purpose.

D. Sources of fund

There are two sources of fund for the project. The sources are as follows;

- GoN (Share and Loan)
- ADB (Loan and Grant)

All project incomes received in the form of loan, share, grants and contributions are accounted for on cash basis.

GoN (share and loan) financing are accounted for based on amount reflected in GoN Red Book and received by NEA and allocated by Project Management Division (PMD). ADB (Loan/Grant) financing are accounted for based on amount released by ADB on the recommendation of the PMD for specific sub-project activities/suppliers/contractors. However, these will be treated as GoN loan to NEA as per Subsidiary Loan Agreement.



E. Inventory

Inventories include goods in hand being held for use or as spares. Inventories are valued at cost using the weighted average method. Further, adjustments are made for those inventories identified by management as obsolete or otherwise.

F. Foreign Currency Transactions and Exchange Gain/Loss

NEA translate foreign currency payments made by ADB for project purposes at the selling rate of the day as per Nepal Rastra Bank published rate. The difference with rates used by ADB to book loans/grants in their records is treated as exchange gain/loss and adjusted with CWIP.

G. Miscellaneous Income

Miscellaneous income related to projects are accounted for as Other Income and netted off with operating cost for the purpose of ADB reporting.

7. Notes to the Accounts

a. Grant and loan.

The status of sources of funding as at 16 July, 2017 is as under:

Description	Up to Previous Year (Nrs)	This Year (Nrs)	Up to this year (Nrs)
GoN Loan (GoN Credit)	1,133,916,000.00		1,133,916,000.00
GoN Share	981,694,838.95	250,393,201.50	1,232,088,040.45
ADB Loan	4,489,987,520.66	45,170,228.36	4,535,157,749.02
ADB grant	361,784,274.26	-	361,784,274.26

b. **NEA Source:** Budget as approved by the GoN is totally disbursed from GoN to NEA. Disbursement from NEA (Central Office) is made as per the requirement. The transaction is reflected in the inter unit thus, negative balance is NEA sources.

Particulars	2073/74 (Nrs)
A: Capital Work in Progress:	
Opening WIP	3,755,156,566.60
Add: Addition during the year	292,429,029.44
Less: Capitalization during the year	(45,481,942.50)
Less: Transfer during the year	
Closing WIP	4,002,103,653.54

c. Out of the total 15 sub-projects, 2 projects were already closed before FY 2073/74. The project financial statements includes only the sources of the fund as stated below. The assets created out of the fund is already capitalized and not shown in the project financial statements.

(Amount in NRs.)


Sub-Projects	Matatirtha Substation Expansion Project	Power Factor Improvement Project
GON Share	45,595,622.38	35,668,690.97
ADB Loan No. 2587	181,687,050.40	186,533,530.35
Liabilities & Provisions	23,698,248.95	15,206,073.00
Inter Unit Accounts (NEA Source)	-250,980,921.73	-237,408,294.32
TOTAL	0.0	0.0

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- d. GoN Loan/Share capital have been shown in the project financial statements based on allocation of fund to sub-projects by the PMD and not based on the amount transferred/used by the sub-projects.
- e. Interest on loan used for purchasing fixed assets are also included in interest during construction period. This is not in line with the provision of NAS-23: Borrowing Costs.
- f. According to the Subsidiary Loan Agreement between GoN and NEA, the amount of interest for the project construction period shall be treated as the equity investment of the Government to NEA upon considering it as the local expense of the Project. This is reported under Liabilities and Provisions in the project financial statements. This will be transferred from other liabilities to GoN Share upon completion of the project after reconciliation with GoN.
- g. Operating Cost: The expenses of the projects and those of the operating support offices are treated as operating cost. Operating cost of the project till to auditing period is approximately Nrs 835 million which is approximately 16.46% of total applications.
- h. Foreign currency monetary items (e.g. mobilization advance to contractors in foreign currencies, retention of the running bills in foreign currencies, etc.) are not translated using the closing rate and no exchange gain/loss is booked. This is against the provision of NAS 21: The Effects of changes in Foreign Exchange Rates.
- i. Inventory is not valued at lower of cost or NRV which is not in line with NAS-2.
- j. Cash at Banks include deposits amounting to NPR 76.33 million maintained at concerned banks of the sub-projects.
- k. Transaction with related parties: None

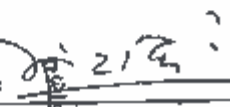

 Bidur Bahadru Dhungana
 Joint director
 PMD, NEA


 Manoj Silwal
 Officiating DMD
 PMD, NEA


 Rajan Raj Bista
 Director
 Accounts Dept., NEA


 Lekhnath Koirala
 DMD
 Finance Directorate, NEA


 Kul Man Ghising
 Managing Director
 NEA


 Jinesh Kumar Gimire
 Secretary
 MoE, GoN


 Jagannath Devkota
 For Financial Comptroller General
 ECGO, GoN


 Ca. Anup Kumar Shrestha


 Iswar Nepal
 Deputy Auditor General
 OAG, GoN

