



PAPUA NEW GUINEA RESIDENT MISSION

Hon. Patrick Pruaitch, CMG, MP
Minister for Treasury
Department of Treasury
PO Box 542
WAIGANI-NCD
Papua New Guinea



24 November 2016

CD - ADB

Noted & Approved

Thanks

28/11/16

Dear Hon. Pruaitch,

Subject: Loan No. 2714-PNG: Town Electrification Investment Program-Tranche 1 -Amendment to Loan Agreement

We refer to the Loan Agreement dated 25 February 2011 between the Independent State of Papua New Guinea ("Borrower") and Asian Development Bank ("ADB") for the captioned project ("Loan Agreement"). All capitalized terms used but not defined herein shall have the meaning given thereto in the Loan Agreement, unless the context requires otherwise.

Following a request from the Borrower dated 20 June 2016, ADB approved, on 26 September 2016, a change in the Project concerning the Ramazon Hydropower Plant, which was included as part of the Project described in the Loan Agreement. To give effect to the change, ADB proposes that the Loan Agreement be amended as follows:

In Schedule 1, paragraph 3, Part 1.B (Ramazon Hydropower Plant) including the description therein is deleted.

Save and except to the extent set out above, the Loan Agreement remains unchanged.

Pursuant to ADB's Public Communications Policy on disclosure and exchange of information, the amendment to the Loan Agreement will be posted on ADB's website within 2 weeks from the date that the amendment becomes effective, after removing any information that falls within the PCP exceptions as specified by the Borrower.

Please indicate the Borrower's concurrence to the amendment set out in paragraph 2 of this letter agreement and to the terms of this letter agreement by countersigning each of the two original of this letter agreement in the space indicated below. Please retain one signed original of this letter agreement for your records and return the other to ADB. The proposed amendment shall take effect on the date of receipt by ADB of a signed original of this letter agreement.


Yours sincerely,

Marcelo J. Minc
Country Director

ASIAN DEVELOPMENT BANK
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A. Accepted and agreed.

B. Confirmed that the amendment to the Loan Agreement does not contain information falling within the PCP exception.


For and on behalf of
Independent State of Papua New Guinea

Name: PATRICK PRUAITCH

Designation: MINISTER OF TREASURY

Date: 28TH SEPTEMBER 2016

cc: Mr. Dairi Vele, Secretary, DoT
Ms. Hakaua Harry, Secretary, DNPM
Mr. Chris Bais, CEO, PNG Power Limited
Mr. Francis Mamia, Project Manager-TEIP, PNG Power Ltd
Mr. Vore Veve, Deputy Secretary, Energy-DPE


DH/HH/FR/GK

