Audited Project Financial Statements

Project Number: 42266-025
Loan Number: 3413
Period Covered: 1 April 2020 to 31 March 2021

INDIA: Kolkata Environmental Improvement Investment Program, Tranche 2

Prepared by Kolkata Municipal Corporation

For the Asian Development Bank
Date received by ADB: 23 April 2022

The audited project financial statements are documents owned by the borrower. The views expressed herein do not necessarily represent those of ADB's Board of Directors, Management, or staff. These documents are made publicly available in accordance with ADB's Access to Information Policy and as agreed between ADB and the Kolkata Municipal Corporation.

AUDIT REPORT ON THE ANNUAL FINANCIAL STATEMENTS OF KOLKATA ENVIRONMENTAL IMPROVEMENT INVESTMENT PROGRAM (TRANCHE-2) FOR THE YEAR ENDED 31ST MARCH, 2021.

We have audited the Balance Sheet of the Kolkata Environmental Improvement Investment Programme (KEIIP) (Tranche-2) as at 31st March 2021 and Receipts & Payments Account for the year ended on that date and related statements (Annexure 1 to 11) of the project financed under Asian Development Bank (ADB) Loan No. 3413-IND for the year ended at 31st March, 2021 under section 160 of the Kolkata Municipal Corporation Act, 1980.

2. These statements are the responsibility of the KEIIP Management. Our responsibility is to express an opinion on these financial statements based on our audit findings.

3. We have conducted our audit in accordance with the Auditing Standards promulgated by the Comptroller and Auditor General of India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosures in the financial statements. It also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that

i. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.

ii. In our opinion, proper books of accounts and other relevant records have been maintained by the KEIIP in so far as it appears from our examination of such books and subject to the observations made below.

iii. We further report that-

A. BALANCE SHEET

A.1 LIABILITIES

No comments

A.2 ASSETS

No comments

B GENERAL COMMENTS

B.1 Other Unallocated Charges (Pending Allocation)(Schedule -6): ₹ 3082.92 lakh

Designing and Supervision consultant: ₹ 2304.86 lakh

As per the clause 1.5 of the Significant Accounting Policies, the support to project Kolkata Environmental Improvement Investment Program (KEIIP) during the Multi Tranche Financing Facility (MFF) is to achieve the following Project outputs:

(1) Rehabilitation of inefficient and outdated water supply assets to minimize cost of operation, restoration and enhancement of production capacities, and reduction of water loss in distribution;

(2) Construction of sewer network to newly developed areas; and

(3) Further development of financial management and project implementation capacity;

Further, the 2nd Amendment of Significant Accounting Policies stipulated that KMC may spends certain expenses out of the Municipal Fund for the project management of KEIIP (like leave salary or other superannuation benefits for retired employees, litigation expenses not related to program, project or tranche activities and other expenses of specific nature) under the head "Other Non-Committed Expenses". Since these expenses are not directly related to the creation of infrastructure and service assets under the program, project or tranche, and hence, not capitalized to assets created under the program.

In contravention to the above accounting policy, the 'Other Unallocated Charges' included Consultancy fees of ₹ 2920000.00 paid to the Design and Supervision Consultants (DSC): Shah Technical Consultants Pvt. Ltd. for the preparation of Master plan for Solid Waste Management which was not related to the ongoing projects.

This amount was paid vide memo no PMU/44/2017-18 dated 28/07/2016 for preparation of DPR and Bid documents on Solid Waste Management at the cost of Rs. 5840000.00. Out of this amount, ₹ 2920000.00 was paid from ADB Loan no. 3413-IND and ₹ 2920000.00 from ADB Loan no 3053-IND. Since these expenses were not related to either of the projects i.e. Tranche-1 and Tranche-2, the expenditure was required to be shown under "Other Non-Committed Expenses"

In reply, the KEIIP stated that the payment made to Design & Supervision Consultant on account of preparation of SWM master plan of KMC was deliberated and agreed between KMC and ADB. The expense made under the sub-category was shown under 'Further development of financial management and project implementation capacity'.

This reply was not tenable since it was known from the Agenda Item No. MOA-90.1 dated 23.10.19 that ADB has agreed to provide loan for implementation of SWM components duly recommended in the Master Plan and approved by DEA, GoI. For that matter ADB has also assigned a TA consultant to prepare DPRs based on the recommendations which would be finally considered as packages under the new loan. Further, this expense was for preparation of SWM master plan of KMC and was not related to a particular project. It could not be classified as common expenses among the multiple Tranches to merit inclusion under 'Other Unallocated Charges' as required under the Significant Accounting Policy.

B.2 Current Liabilities

Bills Payable (Sch. 1): ₹ 153.82 lakh

The basis of preparation of Annual Financial statements of the KEIIP (Tranch-2) was the Significant Accounting policies (annexed with the accounts) adopted by the Mayor-in- Council of KMC and to the extent applicable in compliance with the Generally Accepted Accounting principles followed in India by entities similar to KMC. The KMC, in turn, is required to follow the principles stipulated in the National Municipal Accounts Manual for preparation of accounts.

In terms of para 3.16 (b) of the National Municipal Accounting Manual, Provision shall be made at the year-end for all bills received upto a cut-off date (30th April of next financial year). But in contravention to the above principles, the KEIIP did not specify any cut-off date in the next financial year up to which the bills received were to be recognized. Although the primary basis of accounting was accrual basis, all expenses are recognized at the time when bills are approved for payment within the financial year.

In absence of a specific cut-off date, the KEIIP did not recognize miscellaneous revenue expenditure of ₹6.87 lakh pertaining to 2020-21 (Annexure-A) but the bills were approved and paid in subsequent year.

In reply, the KEIIP authority stated that as per the amended Significant Accounting Policy, provisions shall be made for all liabilities pertaining to the financial year, which have been approved for payment by the end of that Financial Year.

The reply and the Accounting Policy of the KEIIP in this regard was not commensurate with the provision of National Municipal Accounting Manual and the Generally Accepted Accounting Principle (GAAP) for accrual basis accounting which provides that all expenditures pertaining to the financial year is to be included in the accounts in order to depict a fair presentation of the Statement of affairs.

B.3 Other Unallocated Charges (Pending Allocation) (Schedule 6): ₹ 3082.92 lakh
Other Non-Attributable Expenses: ₹ 13.20 lakh

The 2nd Amendment of Significant Accounting Policies stipulated that KMC may spends certain expenses out of the Municipal Fund for the project management of KEIIP, (like leave

salary or other superannuation benefits for retired employees, litigation expenses not related to program, project or tranche activities and other expenses of specific nature) under the head "Other Non-Committed Expenses". Since these expenses are not directly related to the creation of infrastructure and service assets under the program, project or tranche, and hence, not capitalized to assets created under the program.

For the ease of accounting in entity-wide annual financial statements of KMC, these may be shown separately in the Project Account as part of project management expenses, which the KMC would transfer in the entity-wide annual financial statements at an appropriate time. KMC would disclose details of such expenses in the notes to accounts of the Project Account and of the entity-wide annual financial statements.

In contravention to this Accounting Policy, the 'Other unallocated charges (Pending Allocation)' included leave encashment amounting to ₹ 1140000.00 (from the Head 'Salary & Other Employee Benefit') and the Other Non-Attributable Expenses included leave encashment amounting ₹ 1320310.00 paid during the current year. These Leave encashment were paid to the employees of KMC engaged under KEIIP. As the said expenditures were not directly related to the project cost, the same were required to be shown under "Other Non-Committed Expenses". However, the disclosure in this respect in the Notes to Accounts was suitable. Such non-committed expenditure from KMC's Municipal Fund needs to be accounted in entity wide financial statement of KMC.

In reply, the KEIIP authority stated that since the KEIIP was a department of KMC and also dealt with particular infrastructure project, it did not prepare the Income & Expenditure Statement. All expenses which were not attributable to particular assets were identified and shown separately in the Balance Sheet of KEIIP so that appropriate accounting treatment was passed at the KMC while preparing the Annual Financial Statement. Further, the Balance Sheet was not inflated with such 'Other Non-Attributable Expenses' as those expenses were reflected both under Assets and Liabilities of KEIIP it had no impact.

The reply was not tenable because inclusion of expenses which were not related to the project inflated the Balance Sheet unnecessarily.

B.4 Loan-Government of West Bengal: ₹ 65099.75 lakh

As per para 2.03 of on lending agreement executed between the State of West Bengal and KMC the state shall open separately a loan account in its book in the name of KMC (KMC Loan Account).

Statement of the above loan account maintained with the State Government and reconciliation of the same with the books of accounts of KEIIP was not disclosed in the current accounts. However, as disclosed in para 3.5.3 of the Notes to Accounts, the difference between

ADB loan amount of ₹ 13677.37 lakh as per 'Loan Financial Information Services (LFIS)' and as per KEIIP Accounts of ₹ 21301.17 lakh was furnished for the year 2020-21. As per the reconciliation total 'unaccounted difference was ₹ 12549383.00.

In reply, the KEIIP authority stated that they would request the Government of West Bengal to provide the required confirmation.

B.5 The KEIIP authority submitted the Broad Sheet Reply on the Audit Report of KEIIP for the year 2019-20 and took some action for rectification in the subsequent accounts on the basis of observations contained in the audit report for 2019-20.

In our opinion, the financial statements present fairly, in all material respects, the sources and applications of funds of KEIIP for the year ended on 31.03.2021 *in accordance with Generally Accepted Accounting Principles followed in India.*

In addition, in our opinion;

(a) Proceeds of the loan from ADB have been utilized for the purposes as per ADB Loan / Project Agreement

(b) Financial covenants in the loan agreement No. 3413-IND dated 21st November, 2016 have been complied with

(c) (i) (a) With respect to SOEs, adequate supporting documentation has been maintained to support claims to the Asian Development Bank for reimbursements of expenditures incurred; and (b) except for ineligible expenditures as detailed in the audit observations appended to this audit report, expenditures are eligible for financing under the Loan Agreement.

(ii) (a) The Imprest Accounts give a true and fair view of the receipts collected and payments made during the year ended 31st March, 2021 and (b) these receipts and payments support Imprest Account liquidations / replenishments during the year.

This report is issued without prejudice to CAG's right to incorporate the audit observations in the Report of CAG of India for being laid before Parliament / State of UT Legislature.

Place: Salt Lake
Date: 22.04.2022

Examiner of Local Accounts
West Bengal

ANNEXURE - A

Sl. No.	Tranche	Cheque No.	Date	Voucher No.	Date	Description of Items	Amount exclusive of tax (Rs.)
1	TR2	416065	29.04.21	202130059	30.04.21	Bill towards car hire charges for the month of March 2021	10395.00
2	TR2	416039	12.04.21	202130017	12.04.21	Bill towards car hire charges for the month of March 2021	8197.00
3	TR2	416043	16.04.21	202130023	16.04.21	Imprest expenses of KEIIP for the period from 01.01.21 to 31.03.21	17350.00
4	TR2	416066	29.04.21	202130060	30.04.21	Bill towards car hire charges for the month of March 2021	14612.00
5	TR2	416056	19.04.21	202130039	19.04.21	Bill towards purchase of one laser unit for samsung and digital copier machine	12390.00
6	TR2	416067	03.05.21	202130071	03.05.21	Bill towards general maintenance for the month of March 21	78068.00
7	TR2	416061	23.04.21	202130048	23.04.21	Payment towards cost of daily wages of Sri Probal Dutta, Electrical Electrician for the period15.02.21 to 27.02.21 and 01.03.21 to 31.03.21	16554.00
8	TR2	416058	21.04.22	202130045	21.04.21	Payment towards cost of daily wages of Sri Probal Dutta, Electrical Electrician for the period15.02.21 to 27.02.21 and 01.03.21 to 31.03.21	16554.00
9	TR2	416060	22.04.21	202130047	22.04.21	Bill towards monthly salary of 4 nos sweepers for the month of Feb,21 & bull towards monthly sweeping materials supply at KEIIP/KMC for the month of Feb, 21.	52860.00
10	TR2	416059	21.04.21	202130046	21.04.21	Payment towards cost of daily wages of Sri Biswajit Das, Electrical Electrician Helper for the period 15.02.21 to 27.02.21 and 01.03.21 to 31.03.21	15049.00
11	TR2	416057	21.04.21	202130044	21.04.21	Bill towards car hire charges for the month of March 2021	8910.00
12	TR2	416046	16.04.21	202130025	16.04.21	Bill towards car hire charges for the month of March 2022	8910.00
13	TR2	416052	19.04.21	202130036	19.04.21	Bill towards consultancy fees in favour of Sri Subhasis Sarkar, Finance and Commercial Operation Assistant, KEIIP for the month of March, 21	15627.00
14	TR2	416054	19.04.21	202130038	19.04.21	Bill towards car hire charges for the month of March 2021	8910.00
15	TR2	416053	19.04.21	202130037	19.04.21	Bill towards car hire charges for the month of March 2021	8910.00

16	TR2	416050	16.04.21	202130034	16.04.21	Bill towards car hire charges for the month of March 2021	28203.00
17	TR2	416049	16.04.21	202130028	16.04.21	Bill towards monthly unit-wise Electricity bill for the month of Feb, 2021	117233.00
18	TR2	416048	16.04.21	202130027	16.04.21	Bill towards car hire charges for the month of March 2021	10395.00
19	TR2	416047	16.04.21	202130026	16.04.21	Bill towards car hire charges for the month of March 2021	8553.00
20	TR2	416045	16.04.21	202130024	16.04.21	Bill towards car hire charges for the month of March 2021	8910.00
21	TR2	416042	12.04.21	202130020	12.04.21	Bill towards car hire charges for the month of March 2021	10395.00
22	TR2	416041	12.04.21	202130019	12.04.21	Bill towards car hire charges for the month of March 2021	10395.00
23	TR2	416040	12.04.21	202130018	12.04.21	Bill towards car hire charges for the month of March 2021	8910.00
24	TR2	416035	08.04.21	202130012	08.04.21	Bill towards car hire charges for the month of March 2021	11048.00
25	TR2	416037	08.04.21	202130014	08.04.21	Bill towards car hire charges for the month of March 2021	10395.00
26	TR2	416026	01.04.21	202130001	01.04.21	Bill towards car hire charges for the month of Nov, Dec, 2021	23224.00
27	TR2	416036	08.04.21	202130013	08.04.21	Bill towards monthly general maintaenace bill for the month of Feb, 2021	100944.00
28	TR2	416038	12.04.21	202130016	12.04.21	Bill towards car hire charges for the month of March 2021	10395.00
29	TR2	416034	08.04.21	202130011	08.04.21	Bill towards reimbursement of medical expensesin favour of Yadab Mondal, IAS, PD-KEIIP on account of medicine purchase for the month of Feb, march, 2021	17454.00
30	TR2	416033	08.04.21	202130010	08.04.21	Bill towards urgent repairing of AC Machines in different departments of KEIIP approved by P.D.	17150.00
						TOTAL	**686900.00**

Asstt. Supvr.
LAD/WB

8/3/22
Sr. AO (LAD/WB)

KOLKATA ENVIRONMENTAL IMPROVEMENT INVESTMENT PROGRAM(KEIIP)

TRANCHE-2

Balance sheet as at 31st March, 2021

	LIABILITIES	Schedule No.	As at 31st March'2021 Rs.	Rs.	As at 31st March'2020 Rs.	Rs.
1	**Contribution**					
a	**Kolkata Municipal Corporation**					
	As per last account		85,93,11,362.85		51,44,11,513.00	
	Add: During the year		13,94,36,227.97	**99,87,47,590.82**	34,48,99,849.85	**85,93,11,362.85**
b	**Government of West Bengal**					
	As per last account		1,05,72,95,390.00		67,97,95,390.00	
	Add: During the year		29,95,19,203.00	**1,35,68,14,593.00**	37,75,00,000.00	**1,05,72,95,390.00**
2	**Loan**					
	Government of West Bengal					
	As per last account		4,44,76,44,000.00		3,38,01,80,000.00	
	Add: During the year		2,06,23,31,267.00	**6,50,99,75,267.00**	1,06,74,64,000.00	**4,44,76,44,000.00**
3	**Interest Accrued on Loan**	4				
	As per last account		18,37,10,244.26		7,55,28,550.96	
	Add: During the year		7,91,27,508.82	**26,28,37,753.08**	10,81,81,693.30	**18,37,10,244.26**
4	**Current Liabilities**					
	Bills Payable	1	1,53,82,736.07		10,28,30,229.07	
	Retention Money	2	35,84,49,793.00		24,80,37,203.00	
	Statutory dues	1	1,96,62,243.00		86,79,484.00	
	Taxes and Recovery of Statutory dues		4,38,885.00			
	Invocation of Bank Gurantee	3	18,74,33,949.00	**58,13,67,406.07**	36,00,61,653.00	**71,96,08,569.07**
				9,70,97,42,609.97		**7,26,75,69,566.18**

	ASSETS	Schedule No.	As at 31st March'2021 Rs.	Rs.	As at 31st March'2020 Rs.	Rs.
1	**Fixed Assets transfer to KMC:**					
	Project Fixed Assets - Land		**2,15,10,579.00**	**2,15,10,579.00**	**2,15,10,579.00**	**2,15,10,579.00**
	Procurement of Assets -Computer		**42,480.00**	**42,480.00**		
2	**Capital Work-in-Progress**	5				
a	Sewerage & Drainage		3,77,24,37,754.66		2,71,83,58,297.13	
b	Water Supply		3,78,08,82,053.87		2,47,32,44,716.03	
c	Water Supply & Drainage & Sewerage		26,14,58,816.54		25,86,05,852.96	
d	Road Restoration Work		61,90,210.00	**7,82,09,66,835.07**	61,90,440.00	**5,45,63,99,306.12**
3	**Other Unallocated Charges (Pending Allocation)**	6		**30,82,91,800.33**		**17,35,19,168.86**
	Other Non-attributable Expenses			**13,20,310.00**		
4	**Current assets**					
	Advances (Pending Adjustment)	7	62,76,02,512.56		1,14,13,12,959.98	
	Cash at bank	8	92,66,64,937.01		47,07,00,117.22	
	Interest accrued on Deposits		17,74,031.00		29,17,420.00	
	TDS Receivable		15,69,125.00	**1,55,76,10,605.57**	12,10,015.00	**1,61,61,40,512.20**
				9,70,97,42,609.97		**7,26,75,69,566.18**

Significant Accounting Policies and Notes to Accounts Annex 4

S. Samaddar

Municipal Accountant

Mpl. Accountant
KEIIP / KMC

Date:

Place: Kolkata, West Bengal, India

Dy. CMF&A(P)

Dy. C.M.F. & A(P)
K.E.I.I.P./K.M.C.

OSD & Ex Officio Dy. Municipal Commissioner

O.S.D. & Ex. Officio
D.M.C. (Finance)
K.E.I.I.P./KMC

Project Director

Project Director
K.E.I.I.P. / K.M.C.

Kolkata Environmental Improvement Investment Program
Tranche-2
Schedule forming part of Balance Sheet as at 31st March, 2021

Bills Payable
Schedule-1

Head	Supplier	Name of Packages	As on 31.03.2021 Amount (Rs.)	As on 31.03.2020 Amount (Rs.)
Contractor	URS Scott Willson India Pvt. Ltd.	KCS05	0	**31,29,870.07**
	Shah Technical Consultants Pvt Ltd.	KCS06	-	**73,98,909.00**
	SNET-JBPL (JV)	SD09	2,58,265.00	
	Simplex Infrastructures Ltd.	SD13	2,67,262.00	
	Simplex Infrastructures Ltd.	SD19	10,81,514.00	**10,81,514.00**
	Gannon Dunkerley & Co. Ltd.	WS15	5,92,353.00	**2,31,23,145.00**
	Simplex Infrastructures Ltd.	WS17B	-	**2,11,96,799.00**
	Hitech-Shanta Colibri JV	WS26B	1,14,97,894.00	**5,84,771.00**
	TEPL-SNET-JV	WS33	-	**4,51,24,464.00**
	Miscellaneous	-	16,85,448.00	11,90,757.00
Total			**1,53,82,736.07**	**10,28,30,229.07**

Statutory Dues

Head	As on 31.03.2021 Amount (Rs.)	As on 31.03.2020 Amount (Rs.)
Income Tax Deducted at Source	74,94,624.00	33,83,461.00
TDS on GST	81,11,746.00	35,30,682.00
Labour Welfare Cess	40,55,873.00	17,65,341.00
Total	**1,96,62,243.00**	**86,79,484.00**

Kolkata Environmental Improvement Investment Program
Tranche-2
Schedule forming part of Balance Sheet as at 31st March, 2021

Retention Money
Schedule-2

Head	Supplier	Name of Packages	As on 31.03.2021 Amount (Rs.)	As on 31.03.2020 Amount (Rs.)
Contractor	SNET-JBPL JV	SD09	1,92,13,319.00	1,02,77,853.00
	Simplex Infrastructures Ltd.	SD10T	42,27,854.00	-
	Tantia Constructions Ltd.	SD10	10,31,395.00	10,31,395.00
	Simplex Infrastructures Ltd.	SD11T	29,91,179.00	-
	Tantia Constructions Ltd.	SD11	6,54,396.00	6,54,396.00
	ITD-ITD CEM JV	SD12	5,75,76,004.00	5,03,93,286.00
	Simplex Infrastructures Ltd.	SD13	1,34,87,670.00	99,75,931.00
	Simplex Infrastructures Ltd.	SD14	3,85,19,768.00	3,27,66,442.00
	Simplex Infrastructures Ltd.	SD19	1,64,67,412.00	1,03,98,221.00
	ITD-CEMINDIA JV	SD22	2,82,31,377.00	1,60,54,661.00
	SUEZ India Pvt Ltd	WS01	53,55,282.00	-
	Gannon Dunkerley & Co. Ltd.	WS15	4,24,98,895.00	3,29,45,017.00
	FFIL-RIL JV	WS16	2,02,38,506.00	1,34,00,524.00
	Simplex Infrastructures Ltd.	WS17A	1,85,90,790.00	1,45,23,887.00
	Simplex Infrastructures Ltd.	WS17B	2,11,95,739.00	1,73,22,380.00
	FFIL-RIL JV	WS18	2,27,38,791.00	1,47,61,291.00
	Simplex Infrastructures Ltd.	WS24	2,53,28,082.00	1,70,31,404.00
	SUEZ India Pvt Ltd	WS25	37,08,027.00	-
	HITECH-Shanta Colibri JV	WS26B	47,84,677.00	-
	TEPL-SNET JV	WS33	1,16,10,630.00	60,05,298.00
	Road Restoration Works Contractors	-	-	4,95,217.00
Total			**35,84,49,793.00**	**24,80,37,203.00**

Kolkata Environmental Improvement Investment Program
Tranche-2
Schedule forming part of Balance Sheet as at 31st March, 2021

Invocation of Bank Gurantee
Schedule-3

Head	Supplier	Name of Packages	As on 31.03.2021 Amount (Rs.)	As on 31.03.2020 Amount (Rs.)
Contractor	Tantia Constructions Ltd.	SD10	7,97,41,022.00	15,20,56,000.00
	Tantia Constructions Ltd.	SD11	10,76,92,927.00	20,80,05,653.00
Total			**18,74,33,949.00**	**36,00,61,653.00**

Kolkata Environmental Improvement Investment Program
Tranche-2
Schedule forming part of Balance Sheet as at 31st March, 2021

INTEREST ON LOAN
Schedule-4

Head	Name of Packages	As on 31.03.2021 Amount (Rs.)	As on 31.03.2020 Amount (Rs.)
INTEREST ON LOAN - WORKS :			
	SD09	92,56,084.21	64,16,630.97
	SD10T	19,50,402.18	7,38,423.11
	SD10	45,02,234.46	42,69,634.57
	SD11T	20,94,744.06	6,45,678.67
	SD11	57,43,423.34	51,76,791.45
	SD12	3,72,37,757.67	2,60,97,955.03
	SD13	1,04,54,085.69	77,81,742.36
	SD14	2,56,48,942.78	1,84,01,455.27
	SD19	91,81,801.61	62,58,788.16
	SD22	1,93,95,685.66	1,23,51,132.54
	WS15	2,75,17,001.57	2,02,93,665.09
	WS16	99,91,192.23	66,58,884.69
	WS17A	1,59,10,780.57	1,16,48,262.44
	WS17B	1,65,76,381.24	1,20,97,986.95
	WS18	1,22,50,538.10	84,08,442.02
	WS24	1,08,30,574.86	68,26,597.27
	WS25	54,41,724.04	39,19,127.53
	WS26B	3,33,578.11	34,967.34
	WS33	48,96,728.76	21,67,783.99
	WSSD04	89,28,124.54	60,77,160.96
SUB TOTAL (A)		**23,81,41,785.68**	**16,62,71,110.41**
INTEREST ON LOAN -CONSULTANCY :			
	KCS-05	6,09,568.66	3,02,852.90
	KCS-06	17,45,186.96	5,14,496.81
	KCS	27,59,655.08	20,90,166.96
SUB TOTAL (B)		**51,14,410.70**	**29,07,516.67**
INTEREST ON ADVANCE IMPREST FUND :	Advance	1,95,67,131.44	1,45,31,617.18
SUB TOTAL (C)		**1,95,67,131.44**	**1,45,31,617.18**
TOTAL (A+B)		**26,28,23,327.82**	**18,37,10,244.26**

Kolkata Environmental Improvement Investment Program
Tranche-2
Schedule forming part of Balance Sheet as at 31st March, 2021

Capital Work-in-Progress
Schedule-5

Head	Supplier	Name of Packages	As on 31.03.2021 (Amount in Rs.)			
			CWIP value	Interest on Loan - Works	Advertisement Charges	Total
Sewerage & Drainage	SNET-JBPL JV	SD09	38,40,55,150.00	92,56,084.21	52,534.00	39,33,63,768.21
	Tantia Constructions Ltd.	SD10	2,16,34,304.00	45,02,234.46	-	2,61,36,538.46
	Simplex Infrastructures Ltd.	SD10T	8,45,57,086.00	19,50,402.18	-	8,65,07,488.18
	Tantia Constructions Ltd.	SD11	1,38,21,479.00	57,43,423.34	52,533.00	1,96,17,435.34
	Simplex Infrastructures Ltd.	SD11T	5,98,23,585.00	20,94,744.06	-	6,19,18,329.06
	ITD-ITD CEM JV	SD12	1,14,83,70,069.00	3,72,37,757.67	-	1,18,56,07,826.67
	Simplex Infrastructures Ltd.	SD13	26,97,53,368.00	1,04,54,085.69	-	28,02,07,453.69
	Simplex Infrastructures Ltd.	SD14	77,03,95,365.00	2,56,48,942.78	-	79,60,44,307.78
	Simplex Infrastructures Ltd.	SD19	32,93,48,285.00	91,81,801.61	1,57,600.00	33,86,87,686.61
	ITD-CEMINDIA JV	SD22	56,46,27,523.00	1,93,95,685.66	3,23,712.00	58,43,46,920.66
Sub Total (A)			**3,64,63,86,214.00**	**12,54,65,161.66**	**5,86,379.00**	**3,77,24,37,754.66**
Previous Year's Figures			*2,62,96,33,686.00*	*8,81,38,232.13*	*5,86,379.00*	*2,71,83,58,297.13*
Water Supply	Suez India Pvt. Ltd.	WS01	10,71,05,639.00			10,71,05,639.00
	Gannon Dunkerley & Co. Ltd.	WS15	84,99,77,945.00	2,75,17,001.57	-	87,74,94,946.57
	FFIL-RIL JV	WS16	40,47,70,090.00	99,91,192.23	52,533.00	41,48,13,815.23
	Simplex Infrastructures Ltd.	WS17A	37,18,15,809.00	1,59,10,780.57	88,226.00	38,78,14,815.57
	Simplex Infrastructures Ltd.	WS17B	42,39,14,734.00	1,65,76,381.24	88,227.00	44,05,79,342.24
	FFIL-RIL JV	WS18	45,47,75,783.00	1,22,50,538.10	78,800.00	46,71,05,121.10
	M/s GBC Infrastructure Pvt. Ltd.	WS20		14,425.26		14,425.26
	Simplex Infrastructures Ltd.	WS24	50,65,61,657.71	1,08,30,574.86	88,227.00	51,74,80,459.57
	Suez India Pvt. Ltd.	WS25	7,41,60,536.00	54,41,724.04	4,31,827.00	8,00,34,087.04
	Hitech-Shanta Colibri JV	WS26B	9,56,93,532.42	3,33,578.11	2,51,664.00	9,62,78,774.53
	TEPL-SNET JV	WS33	38,70,20,996.00	48,96,728.76	2,42,903.00	39,21,60,627.76
Sub Total (B)			**3,67,57,96,722.13**	**10,37,62,924.74**	**13,22,407.00**	**3,78,08,82,053.87**
Previous Year's Figures			*2,39,98,66,591.71*	*7,20,55,717.32*	*13,22,407.00*	*2,47,32,44,716.03*
Water Supply & Drainage & Sewerage	ITD-ITD CEM JV	WS&SD04	25,25,28,692.00	89,28,124.54	-	26,14,56,816.54
Sub Total (C)			**25,25,28,692.00**	**89,28,124.54**	**-**	**26,14,56,816.54**
Previous Year's Figures			*25,25,28,692.00*	*60,77,160.96*	-	*25,86,05,852.96*
Total (A+B+C)			**7,57,47,11,628.13**	**23,81,56,210.94**	**19,08,786.00**	**7,81,47,76,625.07**
Total Previous Year's Figures			*5,28,20,28,969.71*	*16,62,71,110.41*	*19,08,786.00*	*5,45,02,08,866.12*

Kolkata Environmental Improvement Investment Program
Tranche-2
Schedule forming part of Balance Sheet as at 31st March, 2021

Other Unallocated Charges (Pending Allocation)
Schedule-6

Head	Expenditure Details	As on 31.03.2021 Amount (Rs.)	As on 31.03.2020 Amount (Rs.)
Other Unallocated Charges	Advertisement Expenses	24,44,406.66	23,35,446.66
	Bank Charges & Commission	2,491.21	1,718.78
	Consultancy Charges - Other	36,22,982.81	28,52,141.62
	Car Hire Charges	85,58,089.64	59,17,902.91
	Telephone Charges	12,69,529.47	10,43,440.52
	Travelling & Conveyance	7,90,361.89	7,44,011.60
	Security Charges	58,42,083.70	38,17,138.27
	Sweeping & Cleaning	14,56,137.06	8,08,232.47
	Office Maintenance	92,52,560.19	37,66,718.65
	Repair & Maintenance	2,00,000.68	1,42,684.64
	Salary & Other Employee Benefit	10,66,25,031.46	7,22,13,790.88
	Electricity Charges	40,06,017.79	40,06,017.79
	Imprest Expenses	3,05,245.08	2,60,809.08
	AMC Charges	23,20,167.47	22,85,848.64
	Books & Periodicals	805.00	805.00
	Medical Expenses for Project Director	3,45,105.42	1,94,077.40
	Miscellaneous Expenditure	7,58,288.62	7,62,226.72
	Printing & Stationery	4,04,907.25	2,55,851.25
	Cartridge & Toner	3,10,885.77	2,75,448.53
	Legal & Professional Charges	58,860.00	58,860.00
	Designing and Supervision consultant	23,04,86,523.00	12,00,83,141.00
	Project Management Consultant	3,37,55,963.77	1,87,54,275.42
	Attendants Wages of Camp/Residence Office of Project Director	1,08,017.00	1,08,017.00
	Fuel Charges	88,92,194.69	62,38,022.68
	Books & Periodical Exp. for Project Director	702.50	472.50
	Digital Signature Certificate	1,262.93	
Sub Total (A)		**42,18,18,621.06**	**24,69,27,100.01**
Interest on Loan-Consultancy	Designing and Supervision Consultant	45,04,842.04	26,04,663.77
	Project Management Consultant	6,09,568.66	3,02,852.90
Sub Total (B)		**51,14,410.70**	**29,07,516.67**
Interest on Loan-Advance	Unadjusted Loan received from ADB under Imprest Fund	1,95,67,131.44	1,45,31,617.18
Sub Total (C)		**1,95,67,131.44**	**1,45,31,617.18**
Other Receipts	Miscellaneous Receipts	-3,20,600.00	-3,18,000.00
	Bank Interest Received	-12,30,07,664.22	-9,05,29,065.00
Sub Total (D)		**-12,33,28,264.22**	**-9,08,47,065.00**
Less:	Other unallocated charges apportioned to Tranche-1 & 3	-1,48,80,098.65	-
Total		**30,82,91,800.33**	**17,35,19,168.86**
Balance carried forward		**30,82,91,800.33**	**17,35,19,168.86**

Kolkata Environmental Improvement Investment Program
Tranche-2
Schedule forming part of Balance Sheet as at 31st March, 2021

Advances
Schedule-7

Head	Supplier	Name of Packages	As on 31.03.2021 Amount (Rs.)	As on 31.03.2020 Amount (Rs.)
Mobilisation Advance	SNET-JBPL JV	SD09	1,01,08,491.04	4,22,76,168.98
	Tantia Constructions Ltd.	SD10	-	7,23,14,978.00
	Simplex Infrastructures Ltd	SD10T	8,96,87,754.00	9,98,34,605.00
	Tantia Constructions Ltd.	SD11	-	10,03,12,726.00
	Simplex Infrastructures Ltd	SD11T	11,44,43,600.00	12,52,11,846.00
	Simplex Infrastructures Ltd.	SD13	2,09,19,458.94	3,35,61,718.00
	Simplex Infrastructures Ltd.	SD14	-	1,14,60,832.00
	Simplex Infrastructures Ltd.	SD19	2,02,66,536.00	4,21,15,623.00
	ITD-CEMINDIA JV	SD22	10,10,80,222.00	23,65,18,741.00
	FFIL-RIL JV	WS16	-	76,81,051.00
	Simplex Infrastructures Ltd.	WS17A	7,07,71,916.00	8,54,12,769.00
	Simplex Infrastructures Ltd.	WS17B	5,02,47,965.00	6,41,92,055.00
	FFIL-RIL JV	WS18	81,31,024.00	3,68,50,020.00
	GBC Infrastructure Pvt Ltd	WS20	1,03,34,000.00	
	SUEZ India Pvt. Ltd	WS25	12,05,06,672.00	13,16,30,753.00
	HITECH- SHANTA COLIBRI JV	WS26B	1,06,24,146.58	1,63,73,553.00
	TEPL-SNET-JV	WS33	-	2,26,29,018.00
	URS Scott Willson India Pvt. Ltd.	KCS-05	-	28,46,951.00
	Shah Technical Consultants Pvt Ltd.	KCS-06	-	96,67,025.00
Sub Total			**62,71,21,785.56**	**1,14,08,90,432.98**
Other Advance	Advance - Official Capacity		4,22,527.00	4,22,527.00
	Misc. Advance		58,200.00	-
Sub Total			**4,80,727.00**	**4,22,527.00**
Total			**62,76,02,512.56**	**1,14,13,12,959.98**

Kolkata Environmental Improvement Investment Program
Tranche-2
Schedule forming part of Balance Sheet as at 31st March, 2021

Cash at Bank
Schedule-8

Name of the Bank	Branch Name	As on 31.03.2021			As on 31.03.2020		
		FLEXI DEPOSIT Amount (Rs.)	CURRENT A/C Amount (Rs.)	**TOTAL Amount (Rs.)**	FLEXI DEPOSIT Amount (Rs.)	CURRENT A/C Amount (Rs.)	**TOTAL Amount (Rs.)**
United Bank of India	Shakespeare Sarani Branch	8,54,50,000.00	7,63,80,982.14	16,18,30,982.14	21,25,30,000.00	-1,21,38,096.50	20,03,91,903.50
UCO Bank	Park Circus Branch	3,68,36,200.00	-64,03,025.43	3,04,33,174.57	4,01,09,553.00	-25,99,894.58	3,75,09,658.42
Punjab National Bank	Shakespeare Sarani Branch	56,69,50,000.00	-4,12,80,715.70	52,56,69,284.30	3,49,00,000.00	12,54,463.30	3,61,54,463.30
Axis Bank Ltd	Dalhousie Square Branch	20,87,31,496.00	-	20,87,31,496.00	19,66,44,092.00	-	19,66,44,092.00
Sub Total		89,79,67,696.00	2,86,97,241.01	**92,66,64,937.01**	48,41,83,645.00	-1,34,83,527.78	**47,07,00,117.22**

KOLKATA ENVIRONMENTAL IMPROVEMENT INVESTMENT PROGRAM
206 A . J . C BOSE ROAD , KOLKATA-700017

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR 2020-21

TRANCHE 02

RECEIPT

Particulars	United Bank Of India Current	United Bank Of India Flexi	UCO Bank Of India Current	UCO Bank Of India Flexi	Punjab National Bank Current	Punjab National Bank Flexi	KMC Bank	Axix Bank	Total 31.03.2021
To Opening Balance :	(1,21,38,096.51)	21,25,30,000	(25,99,894.58)	4,01,09,553	12,51,463.30	3,49,00,000		19,66,44,092	47,07,00,117
To Contribution									
from KMC	18,50,00,000						2,99,90,945		21,49,90,945
from State			31,50,00,000						31,50,00,000
To Loan from State Govt.					2,13,01,17,000				2,13,01,17,000
To Receipts-Others									
Misc. Receipts	2,600								2,600
Bank Interest	47,88,127		24,94,605	1,83,847	1,40,71,005			1,20,87,404	3,36,21,988
Earnest Money & Security Deposit									-
TDS Refund									-
To Transfer of fund from:									
United Bank Of India		43,64,70,000							43,64,70,000
United Bank of India FFD	56,35,50,000								56,35,50,000
UCO Bank Current	19,56,77,960			31,30,00,000					50,86,77,960
UCO Bank Flexi Fixed Deposit			31,64,54,200						31,64,54,200
Punjab National Bank Current	13,88,92,025					2,82,28,00,000			2,96,16,92,025
Punjab National Bank FFD					2,29,07,50,000				2,29,07,50,000
Total	1,07,57,72,616	64,90,00,000	63,13,48,910	35,32,90,400	4,43,61,92,468	2,85,77,00,000	2,99,90,945	20,87,31,496	10,24,20,26,835

PAYMENT

Particulars	United Bank Of India Current	United Bank Of India Flexi	UCO Bank Of India Current	UCO Bank Of India Flexi	Punjab National Bank Current	Punjab National Bank Flexi	KMC Bank	Axix Bank	Total 31.03.2021
By Advance Payment for Land									-
By Advance Payment to Contractors									-
WS 20	6,17,456		17,46,446		76,47,160				1,00,11,062
OTHER	42,552								42,552
By Payment to Contractors									-
WS07	1,50,04,157		70,87,579		7,52,95,264				9,74,47,000
SD12	2,42,22,383		61,72,501		10,09,89,016				13,13,83,900
SD13	1,10,62,330		3,16,355		4,00,19,773				5,14,48,458
SD14	1,22,36,839		87,53,466		7,24,10,751				9,34,01,059
WS15	2,50,21,026		1,96,96,166		15,22,52,405				19,69,69,597
SD10									-
SD09	1,98,29,608		92,03,762		10,16,72,242				13,07,05,612
SD11									-
WS24	2,71,79,549		71,39,045		11,98,51,256				15,09,69,900
WS17A	57,07,572		75,27,866		4,63,46,432				5,95,81,870
WS17B	2,21,18,269		1,08,51,090		4,41,40,793				7,79,13,145
WS16	1,97,04,139		66,98,817		9,01,58,048				11,68,61,004
WS18	2,27,20,552		32,41,634		9,09,11,578				11,68,73,764
SD15	1,68,42,703		29,09,031		6,91,64,498				8,89,16,235
SD22	2,79,76,302		17,78,606		13,87,65,852				17,85,20,760
SD10T	4,90,29,976		34,04,490		2,78,62,403				8,03,46,869
WS25	56,21,939		69,90,643		4,39,03,037				5,65,15,619
WS&SD04									-
WS26B	88,70,822		69,09,115		5,51,56,124				7,09,36,061
WS33	6,59,73,709		1,32,21,660		11,73,71,456				19,65,66,825
SD11T	13,53,067		54,02,657		2,36,56,607				3,04,12,331
SD17B									-
Road Restoration Charges for SD 10 & SD15	4,95,217								4,95,217
By Payment to Consultants									-
PMC	10,41,935				1,34,35,725				1,44,77,660
DSC	1,25,39,116				8,76,40,630				10,05,80,030
AB									-
Other	5,53,127								5,53,127
By, KMC Contribution									-
Transferred to T1	3,00,00,000								3,00,00,000
Transferred to T3	3,00,00,000								3,00,00,000
By Payment to Others									-
Courier Charges									-
Car Hire Charges	24,13,756								24,13,756
Fuel Charges							23,76,888		23,76,888
Telephone Charges	1,84,170								1,84,170
Miscellaneous Expenses	11,298								11,298
Medical Expenses of Project Director	1,36,015								1,36,015
Repair & Maintenance	51,367								51,367
Sweeping & Cleaning	6,10,077								6,10,077
Travelling Expenses									-
Security Charges	16,09,195								16,09,195
Advertisement Expenses	1,07,425								1,07,425
Annual Maintenance Charges	3,10,934								3,10,934
Electricity Charges	29,69,500								29,69,500
Supply Computer Accessories									-
Furniture & Fixture									-
Office Equipment									-
Books & Periodical Exp. Of PD									-
Imprest Expenses	44,436								44,436
Printing & Stationery Expenses	1,36,876								1,36,876
Cartridge & Toner	25,504								25,504
Office Maintenance	15,45,471								15,45,471
Arbitration Charges									-
Lease Rent									-
Legal & Professional Charges									-
Non Attributable Expenses - Specify the nature							24,60,310		24,60,310
Amount released for Invoked Bank Guarantee of BR08A									-
Digital Signature	1,263								1,263
Salary+Pension+Leave Salary							1,82,87,695		1,82,87,695
R B I-GI & GPF of AO & PD							5,25,840		5,25,840
Attendants of PD (Group D Staff)									-
Bank Charges	670		44		59				772
Refund of SD Money									-
Bank Interest Adjustment									-
Statutory Dues from Salary							63,40,212		63,40,212
Advance-Official Capacity	15,000								15,000
Festival Advance to KMC Staff									-
Return of KMC's Contribution									-
Computer & Accessories	42,480								42,480
By. TDS Receivable	3,59,110								3,59,110
By Payment of Indirect Tax	3,05,44,340								3,05,44,340
By Payment of I Tax	3,05,27,170								3,05,27,170
By Payment of WCT									-
By Payment of LWC	1,81,79,902								1,81,79,902
By Transfer of fund to:									-
United Bank Of India		56,35,50,000	19,56,77,960		7,88,92,025				83,81,19,985
United Bank of India FFD	43,64,70,000								43,64,70,000
UCO Bank Current				31,64,54,200					31,64,54,200
UCO Bank Flexi Fixed Deposit			31,30,00,000						31,30,00,000
Punjab National Bank Current						2,29,07,50,000			2,29,07,50,000
Punjab National Bank FFD					2,82,28,00,000				2,82,28,00,000
Axis Bank									-
By Closing Balance :	7,63,00,982.14	8,54,50,000	(64,03,025.43)	3,08,36,200	(4,12,80,715.70)	56,69,50,000		20,87,31,496	92,66,64,537
Total	1,07,57,72,616	64,90,00,000	63,13,48,910	35,32,90,400	4,43,61,92,468	2,85,77,00,000	2,99,90,945	20,87,31,496	10,24,20,26,835

S. Samaddar
Municipal Accountant
Mpl. Accountant
KEIIP / KMC

Dy. CMF & A
(Project)
Dy. C.M.F. & A(P)
K.E.I.I.P./K.M.C.

O.S.D. & Ex. Officio
DMC
O.S.D. & Ex. Officio
D.M.C. (Finance)
K.E.I.I.P./KMC

Project Director
Project Director
K.E.I.I.P. / K.M.C.

Executing Agency: Kolkata Municipal Corporation

KOLKATA ENVIRONMENTAL IMPROVEMENT INVESTMENT PROGRAM (KEIIP)

ADB Loan 3413-IND (Tranche 2 of MFF Facility Concept 0075-IND)

Annexure 1: Statement of Receipts and Payments

Period Ended 31 March 2021

Particulars	Note Reference No	Supplementary Schedule No	Transactions		Cumulative Project Cost (as at the end of year, 31 March 2021)
			Current Year (01 April 2020 to 31 March 2021)	Previous Year (01 April 2019 to 31 March 2020)	
			INR	INR	INR
Opening Balance of Cash and Cash Equivalents (including balance held in all project bank accounts) [A]	3.5.1, 3.5.4, 3.5.5 & 3.8	Annexure 8-1	47,07,00,117.22	87,51,64,496.22	
Receipts					
Funds Received from KMC Contribution (part of Tranche 2 cost)	4.1		15,49,90,945.00	10,00,00,000.00	70,49,90,945.00
Funds Received from KMC Contribution (from Tranche 1 and 3 cost)	3.15.1		-	20,00,00,000.00	20,00,00,000.00
Funds Received from Government of WB - Contribution (part of Tranche 2 cost)	4.1		31,50,00,000.00	37,75,00,000.00	1,37,22,95,390.00
Funds Received from KMC Contribution (part of other expenses, common in nature but not part of project costs)					
Funds Received from KMC Contribution (part of interest and finance charges repayment)			-		-
Funds Received from Government of India & Government of WB - reimbursement of claim (equivalent to the ADB's share of financing i.e. the ADB Loan portion) - Claims actually received during the year	4.1		2,13,01,17,000.00	1,06,74,64,000.00	6,57,77,61,000.00
Beneficiary Contribution					
Other Unallocated / Common Receipts	3.5.7		2,600.00	2,12,408.00	5,21,750.00
Interest on Bank Deposits & Others	3.5.2		3,36,21,988.22	3,27,92,611.00	11,98,14,755.22
Sale of Tender Documents					
Invocation of Bank Guarantee	3.7.2			-	36,00,61,653.00
Disposal of Project Assets					
Contra Heads - Receipts					-
Retention Money					
TDS Refund				-	2,12,237.00
Earnest Money & Security Deposit					
Funds Received from KMDA (Outside Project Funds)	3.5.6			31,50,000.00	31,50,000.00
Total Receipts [B]			2,63,37,32,533.22	1,78,11,19,019.00	9,33,88,07,730.22
Total Sources [C = A + B]			3,10,44,32,650.44	2,65,62,83,515.22	9,33,88,07,730.22
Payments					
Civil Work in Progress (net after deductions and adjustments) Category - 01		Annexure 8-2	1,92,58,00,053.00	1,77,00,22,364.00	5,82,91,38,400.00
Road Restoration Charges for SD 10 & SD 11 (net after deductions and adjustments)			4,95,217.00	54,76,085.00	54,76,085.00
Equipment and Furniture (net after deductions and adjustments) Category - 02		Annexure 8-3	-	-	-
Consulting Services and Capacity Building (net after deductions and adjustments) Category 03		Annexure 8-4	11,56,10,817.00	4,74,54,617.00	20,84,61,358.00
Environment and Social Mitigation (net before deductions and adjustments)			-	-	-
Mobilization Advance (net after deductions) Category 01	3.7	Annexure 8-5	1,00,11,062.00	23,27,97,858.00	1,86,79,56,132.00
Mobilization Advance (net after deductions) Category 03	3.7	Annexure 8-6	-	2,48,58,081.00	3,40,63,235.00
Training and Workshops (net after deductions) Category 04	3.7	Annexure 8-7	-	-	-
Programme Management and Project Implementation Cost - Part of Loan Funds - Category 05		Annexure 8-8	-	-	-
Other Advances			57,552.00	-	57,552.00
Land (Outside Loan Funds)				36,95,857.00	2,16,62,430.00
Furniture, Equipment and Vehicles (net after deductions, if any) - Outside Loan Funds					
Furniture			-	-	-
Office Equipment (Including Computers & Software)			42,480.00	-	42,480.00
Vehicles			-	-	-
Programme Management and Project Implementation Cost - Outside Loan Funds					
Training Expenses			-	-	-
Other Common / Unallocated Costs / Recurrent Costs	3.5.5, 3.12		24,60,310.00	6,25,419.20	31,45,271.78
Salaries and Benefits of Staff Deputed for Project	3.5.5		2,51,53,747.00	-	2,51,53,747.00
Audit Fees (net after deductions)			-		-
Meeting Expenses			-		-
Administrative Expenses			1,21,63,646.43		1,21,63,646.43
Travelling and Accommodation	3.5.5		-	-	-
Maintenance of Project Assets, if any	3.5.5		3,62,301.00	-	3,62,301.00
Land Salami and Lease Rent			-	-	-
Contra Heads - Payments					-
Retention Money (released to contractors)			-	-	-
Release of Bank Guarantee (Invoked)			-	-	-
Security Deposit (released to contractors)			-	-	-
Payment of TDS - Income Tax	3.5.9		3,08,86,286.00	3,58,88,543.00	13,74,73,199.00
Payment of Service Tax / GST / WCT	3.5.9		3,65,44,340.00	1,53,11,232.00	10,65,69,672.00
Payment of Labour Welfare Cess (LWC)	3.5.9		1,81,79,902.00	1,87,41,813.00	6,24,75,067.00
Total Payments [D]			2,17,77,67,713.43	2,15,48,71,869.20	8,31,42,00,576.21
Finance Charges / Interest Payment (if not allocated to any specific package) during Project Implementation [E]	3.13		-	-	-
Total Project Cost [F = D + E] including Finance Charges			2,17,77,67,713.43	2,15,48,71,869.20	8,31,42,00,576.21
Closing Balance of Cash and Cash Equivalents (C - F)	3.5 & 3.8	Annexure 8-9	92,66,64,937.01	50,14,11,646.02	
Notes to Accounts, forming part of the Annual Financial Statements	Annexure 4				

S. Samaddar
Municipal Accountant
Mpl. Accountant
KEIIP / KMC

Dy. CMF & A (Project)
Dy. C.M.F. & A(P)
K.E.I.I.P./K.M.C.

OSD & Ex-Officio
Dy. Municipal Commissioner (Finance)
O.S.D. & Ex. Officio
D.M.C. (Finance)
K.E.I.I.P./KMC

Project Director
Project Director
K.E.I.I.P. / K.M.C

Date:
Place: Kolkata, West Bengal, India

Executing Agency: Kolkata Municipal Corporation
KOLKATA ENVIRONMENTAL IMPROVEMENT INVESTMENT PROGRAM (KEIIP)
ADB Loan 3413-IND (Tranche 2 of MFF Facility Concept 0075-IND)
Annex 2: Statement of Expenditure by Category and Financier
Period Ended 31 March 2021

[Select the Currency: INR]

Particulars	ADB			Kolkata Municipal Corporation and Government of West Bengal		Total Expenditure as at 31 March 2021
	Percentage of Financing as per Agreement	Actual Amount	Actual %	Actual Amount	Actual %	
Investment Costs						
Civil Work in Progress (net after deductions, excluding unadjusted mobilization advance) Category - 01						
Civil Works SD13 Sewerage & Drainage (PCSS 0001)	74.00%	17,75,88,591.70	65.83%	9,21,64,776.30	34.17%	26,97,53,368.00
Civil Works SD14 Sewerage & Drainage (PCSS 0002)	74.00%	48,99,73,411.68	63.69%	28,04,21,953.32	36.40%	77,03,95,365.00
Civil Works SD12 Sewerage & Drainage (PCSS 0003)	74.00%	76,47,29,591.00	66.59%	38,36,40,478.00	33.41%	1,14,83,70,069.00
Civil Works WS15 Water Supply (PCSS 0004)	74.00%	53,83,04,104.00	63.33%	31,16,73,841.00	36.67%	84,99,77,945.00
Civil Works SD10 Sewerage & Drainage (PCSS 0005)	74.00%	1,52,46,153.00	70.47%	63,88,151.00	29.53%	2,16,34,304.00
Civil Works SD09 Sewerage & Drainage (PCSS 0006)	74.00%	21,80,25,833.68	56.77%	16,60,29,316.32	43.23%	38,40,55,150.00
Civil Works SD11 Sewerage & Drainage (PCSS 0007)	74.00%	97,43,642.00	70.50%	40,77,837.00	29.50%	1,38,21,479.00
Civil Works WS16 Water Supply (PCSS 0008)	74.00%	25,52,21,274.74	63.05%	14,95,48,815.26	36.95%	40,47,70,090.00
Civil Works WS18 Water Supply (PCSS 0009)	74.00%	28,77,84,941.04	63.28%	16,69,90,841.96	36.72%	45,47,75,783.00
Civil Works WS17A Water Supply (PCSS 0010)	74.00%	25,92,92,768.22	69.74%	11,25,23,040.78	30.26%	37,18,15,809.00
Civil Works WS17B Water Supply (PCSS 0011)	74.00%	27,93,22,202.60	65.89%	14,45,92,531.40	34.11%	42,39,14,734.00
Civil Works SD19 Sewerage & Drainage (PCSS 0012)	74.00%	22,51,78,464.38	68.37%	10,41,69,820.62	31.63%	32,93,48,285.00
Civil Works WS24 Water Supply (PCSS 0013)	74.00%	32,60,95,969.00	64.37%	18,04,65,688.70	35.63%	50,65,61,657.70
Civil Works WS&SD04 Water Supply and Sewerage & Drainage (PCSS 0015)	74.00%	18,68,71,232.00	74.00%	6,56,57,460.00	26.00%	25,25,28,692.00
Civil Works SD22 Sewerage & Drainage (PCSS 0016)	74.00%	45,69,30,904.06	80.93%	10,76,96,618.94	19.07%	56,46,27,523.00
Civil Works WS33 Water Supply (PCSS 0017)	74.00%	23,75,75,490.32	61.39%	14,94,45,505.68	38.61%	38,70,20,996.00
Civil Works WS25 Water Supply (PCSS 0018)	74.00%	2,15,24,938.94	29.02%	5,26,35,597.06	70.98%	7,41,60,536.00
Civil Works WS26B Water Supply (PCSS 0021)	74.00%	5,00,02,318.75	52.25%	4,56,91,213.67	47.75%	9,56,93,532.42
Civil Works SD10T Sewerage & Drainage (PCSS 0022)	74.00%	8,13,86,277.74	96.25%	31,70,808.26	3.75%	8,45,57,086.00
Civil Works SD11T Sewerage & Drainage (PCSS 0023)	74.00%	4,17,50,464.22	69.79%	1,80,73,120.78	30.21%	5,98,23,585.00
Civil Works WS20 Water Supply (PCSS 0024)	74.00%					
Civil Works WS01 Water Supply (PCSS 0027)	74.00%	-	0.00%	10,71,05,639.00	100.00%	10,71,05,639.00
Equipment and Furniture (net after deductions, excluding unadjusted mobilization advance and excluding all allocations) Category - 02						
NIL	97.00%					
Civil Work Completed (net after deductions) Category - 01						
NIL	74.00%					
Consulting Services and Capacity Building (net after deductions, excluding unadjusted mobilization advance) Category 03						
Consultancy Package: DSC Variation (PCSS 0014)	87.00%	4,38,82,731.00	87.00%	65,57,192.00	13.00%	5,04,39,923.00
Consultancy Package: KCS 06 DSC (PCSS 0019)	87.00%	11,93,77,179.75	66.30%	6,06,69,420.25	33.70%	18,00,46,600.00
Consultancy Package: KCS 05 PMC (PCSS 0020)	87.00%	2,36,98,059.37	70.20%	1,00,57,904.40	29.80%	3,37,55,963.77
Consultancy Package: Not Part of Loan Funds	0.00%		0.00%	36,22,982.81	100.00%	36,22,982.81
Environment and Social Mitigation (net after deductions)				-		
Mobilization Advance - Unadjusted (gross) Category 01						
Civil Works SD13 Sewerage & Drainage (PCSS 0001)	74.00%	1,54,80,400.30	74.00%	54,39,058.64	26.00%	2,09,19,458.94
Civil Works SD14 Sewerage & Drainage (PCSS 0002)	74.00%					-
Civil Works SD12 Sewerage & Drainage (PCSS 0003)	74.00%	-		-		-
Civil Works WS15 Water Supply (PCSS 0004)	74.00%	-		-		-
Civil Works SD10 Sewerage & Drainage (PCSS 0005)	74.00%					-
Civil Works SD09 Sewerage & Drainage (PCSS 0006)	74.00%	74,80,283.32	74.00%	26,28,207.72	26.00%	1,01,08,491.04
Civil Works SD11 Sewerage & Drainage (PCSS 0007)	74.00%					-
Civil Works WS16 Water Supply (PCSS 0008)	74.00%					-
Civil Works WS18 Water Supply (PCSS 0009)	74.00%	60,16,956.96	74.00%	21,14,067.04	26.00%	81,31,024.00
Civil Works WS17A Water Supply (PCSS 0010)	74.00%	5,23,71,217.78	74.00%	1,84,00,698.22	26.00%	7,07,71,916.00
Civil Works WS17B Water Supply (PCSS 0011)	74.00%	3,71,83,493.40	74.00%	1,30,64,471.60	26.00%	5,02,47,965.00
Civil Works SD19 Sewerage & Drainage (PCSS 0012)	74.00%	1,49,97,235.62	74.00%	52,69,300.38	26.00%	2,02,66,536.00
Civil Works WS24 Water Supply (PCSS 0013)	74.00%	-		-		-
Civil Works WS&SD04 Water Supply and Sewerage & Drainage (PCSS 0015)	74.00%	-		-		
Civil Works SD22 Sewerage & Drainage (PCSS 0016)	74.00%	7,47,99,363.94	74.00%	2,62,80,858.06	26.00%	10,10,80,222.00
Civil Works WS33 Water Supply (PCSS 0017)	74.00%					-
Civil Works WS25 Water Supply (PCSS 0018)	74.00%	8,91,74,937.06	74.00%	3,13,31,734.94	26.00%	12,05,06,672.00
Civil Works WS26B Water Supply (PCSS 0021)	74.00%	78,61,868.47	74.00%	27,62,278.11	26.00%	1,06,24,146.58
Civil Works SD10T Water Supply (PCSS 0022)	74.00%	6,63,68,937.96	74.00%	2,33,18,816.04	26.00%	8,96,87,754.00
Civil Works SD11T Water Supply (PCSS 0023)	74.00%		0.00%	11,44,43,600.00	100.00%	11,44,43,600.00
Civil Works WS20 Water Supply (PCSS 0024)	74.00%	76,47,160.00	74.00%	26,86,840.00	26.00%	1,03,34,000.00
Mobilization Advance - Unadjusted (gross) Category 03						
Consultancy Package: DSC Variation (PCSS 0014)	87.00%					
Consultancy Package: KCS 06 DSC (PCSS 0019)	87.00%					-
Consultancy Package: KCS 05 PMC (PCSS 0020)	87.00%					-
Consultancy Package: Not Part of Loan Funds	0.00%			-		-
Training and Workshops (net after deductions) Category 04	100.00%			-		
Other Advance - Unadjusted (gross) Outside Loan Funds	0.00%		0.00%	4,80,727.00	100.00%	4,80,727.00
Programme Management and Project Implementation Cost - Part of Loan Funds - Category 05	18.00%			-		
Land and Lease Rentals (Outside Loan Funds)	0.00%		0.00%	2,15,10,579.00	100.00%	2,15,10,579.00
Furniture, Equipment and Vehicles (net after deductions, if any) - Part of Loan Funds						
Furniture	0.00%					
Office Equipment	0.00%			42,480.00	100.00%	42,480.00
Vehicles	0.00%					
Furniture, Equipment and Vehicles (net after deductions, if any) - Outside Loan Funds						
Furniture	0.00%					
Office Equipment (Including Computers & Software)	0.00%					
Vehicles						
Advance Imprest Fund		1,08,69,70,000.00		-		1,08,69,70,000.00
Exchange Fluctuation Receipts during Replenishment		19,02,602.00		-		19,02,602.00
Programme Management and Project Implementation Cost - Part of Loan Funds						
Sub Total (A)		**6,57,77,61,000.00**	**68.66%**	**3,00,28,44,271.26**	**31.34%**	**9,58,06,05,271.26**
Recurrent Costs						
Programme Management and Project Implementation Cost - Outside Loan Funds						
Training Expenses	0.00%			-		-
Other Common / Unallocated Costs / Recurrent Costs	0.00%		0.00%	14,86,30,991.32	100.00%	14,86,30,991.32
Accrued Interest on Loan related to Works (gross)	0.00%		0.00%	23,81,56,210.94	100.00%	23,81,56,210.94
Accrued Interest on Loan related to Consultancy (gross)	0.00%		0.00%	51,14,410.70	100.00%	51,14,410.70
Accrued Interest on Advances (gross)	0.00%		0.00%	1,95,67,131.44	100.00%	1,95,67,131.44
Contra Heads - Payments						
Sub Total (B)		-	**0.00%**	**41,14,68,744.40**	**100.00%**	**41,14,68,744.40**
Total Project Cost for 31 March 2021 (C = A + B) - Accrual Basis		**6,57,77,61,000.00**	**65.83%**	**3,41,43,13,015.66**	**34.17%**	**9,99,20,74,015.66**
Total Project Cost for 31 March 2020 - Accrual Basis		**4,44,76,44,000.00**	**57.97%**	**3,22,52,54,559.16**	**42.03%**	7,67,28,98,559.16
Non-Attributable Expenses by PMU-KEIIP outside the project cost	0.00%			-		-

S. Samaddar
Municipal Accountant
Mpl. Accountant
KEIIP / KMC

Dy. CMF & A
(Project)
Dy. C.M.F. & A(P)
K.E.I.I.P./K.M.C.

OSD & Ex-Officio
Dy. Mugicipal Commissioner (Finance)
O.S.D. & Ex. Officio
D.M.C. (Finance)
K.E.I.I.P./KMC

Project Director
Project Director
K.E.I.I.P. / K.M.C.

Date:
Place: Kolkata, West Bengal, India

Executing Agency: Kolkata Municipal Corporation

KOLKATA ENVIRONMENTAL IMPROVEMENT INVESTMENT PROGRAM (KEIIP)

ADB Loan 3413-IND (Tranche 2 of MFF Facility Concept 0075-IND)

Annexure 3: Statement of Disbursement

Period Ended 31 March 2021

Particulars of Disbursement	Reference Note / Sub-Schedule	Current Year 31 March 2021	Prior Year 31 March 2020	Cumulative Project to Date
		INR	INR	INR
ADB Fund Received during the year				
Reimbursement[1]		-	-	13,17,10,000.00
Imprest Fund		2,13,01,17,000.00	1,06,74,64,000.00	6,31,75,31,000.00
Direct Payment		-	-	12,85,20,000.00
Sub Total (A)		2,13,01,17,000.00	1,06,74,64,000.00	6,57,77,61,000.00
Total Expenditure made during the year[2] (B)		2,17,77,67,713.43	2,15,48,71,869.20	8,31,42,00,576.21
Less: Expenditure not yet Claimed (C)		-	-	-
Less: Share of Government of Government of West Bengal and Kolkata Municipal Corporation (D)		4,76,50,713.43	1,08,74,07,869.20	2,76,10,46,730.22
Total Eligible Expenditure Received [B - C - D = E = A]		**2,13,01,17,000.00**	**1,06,74,64,000.00**	**5,55,31,53,845.99**

[1]Includes claims using SOE and full supporting documentation

[2]The total expenditure as per Statement of Receipts and Payments

S. Samaddar

Municipal Accountant

Mpl. Accountant
KEIIP / KMC

Date:
Place: Kolkata, West Bengal, India

Dy. CMF & A
(Project)

Dy. C.M.F. & A(P)
K.E.I.I.P./K.M.C.

OSD & Ex-Officio
Dy. Municipal Commissioner (Finance)

O.S.D. & Ex. Officio
D.M.C. (Finance)
K.E.I.I.P./KMC

Project Director

Project Director
K.E.I.I.P. / K.M.C.

ANNEXURE 4
SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE FINANCIAL STATEMENTS, FY 2020-2021

1. Project Nature and Activities

1.1. Kolkata Municipal Corporation (KMC, the Executing Agency) through its Project Management Unit (PMU, the Implementing Agency) is implementing the Tranche - 2 of "**Kolkata Environmental Improvement Investment Program**" (KEIIP) under the Multi-tranche Financing Facility (MFF). The Loan for Tranche 2 - ADB Loan 3413-IND was signed on 21 November 2016 between Government of India (GOI) and the Asian Development Bank (ADB). Government of India (GOI) has agreed to make the proceeds of the loan available to the Government of West Bengal (GOWB) upon terms and conditions satisfactory to the Asian Development Bank (ADB). The On-Lending Agreement between Government of West Bengal and Kolkata Municipal Corporation was signed on 21 December 2016 and made effective from 10 January 2017.

1.2. Total KEIIP investment envisaged is US$ 570 million under the MFF, and based on 70% ADB financing, ADB's loan would be US$ 400 million and 30% counterpart funding of KMC and Government of West Bengal (GOWB) would be around US$ 170 million. The maximum implementation period of KEIIP is 8 years (2014-2022). ADB sanctioned the loan for US$ 200 Million (ADB Loan 3413-IND) as a requirement of Tranche 2 of the MFF.

1.3. The support to project Kolkata Environmental Improvement Investment Program during the MFF is to achieve the following Project outputs:

1.3.1. Output 1: Rehabilitation of inefficient and outdated water supply assets to minimize cost of operation, restoration and enhancement of production capacities, and reduction of water loss in distribution;

1.3.2. Output 2: Construction of sewer network to newly developed areas; and

1.3.3. Output 3: Further development of financial management and project implementation capacity;

1.4. Kolkata Municipal Corporation (the Executing Agency) through its Project Management Unit (the Implementing Agency) is implementing the Tranche – 2.

1.5. The Kolkata Municipal Corporation (KMC), created to administer the city of Kolkata is governed under the Kolkata Municipal Corporation Act, 1980 (as amended) and is responsible for municipal functions including water and sewerage services. The Project Management Unit (PMU) is governed under the KMC Act, 1980 for all project related operations including bookkeeping, accounting and other statutory provisions and guided by the Project Agreement.

2. Statement of Compliance

2.1. PMU follows the Accounts Code of Kolkata Municipal Corporation and adopted the policies to the extent applicable for KMC as recommended under the National Municipal Accounting Manual (NMAM) in specific for municipal accounting and financial management. PMU, also for the purposes of accounting of ADB-assisted project adopted KEIIP-specific Significant Accounting Policy that was approved by the Mayor-in-Council vide Agenda No: M-7.1 dated 11.08.2015, Agenda No: M-46.11 dated 23.06.2017 and Agenda No. M.94-3 dated 13.01.2020.

2.2. PMU also adopted the template for presentation of annual financial statements that was made applicable for all ADB-assisted projects in India Vide Letter No. 5/2/2010-ADB-I dated 02 September 2013. Vide this referred letter, Department of Economic Affairs, Multilateral Institutions Division and C&AG recommended financial reporting templates that each ADB-assisted project in India need to maintain. PMU also follows the Technical Guidance Note on Project Financial

Reporting and Auditing (ADB, March 2015) and other relevant matters within the Loan Agreement, Project Agreement, On-Lending Agreement, and the Project Administration Manual.

2.3. In compliance to KMC's bookkeeping and accounting requirement, the PMU adopted a "hybrid accounting" basis. The primary basis of accounting for expenditure shall be "accrual basis" if not provided otherwise, thus, recognition of expenses at the time when bills are approved for payment regardless of when the related cash flows takes place. Whereas, receipts in the form of loans and contribution are recognized on "cash basis", if not provided otherwise.

2.4. PMU follows the "double-entry method of accounting" for preparing the project's annual financial statements using the computerized Project Accounting System (PAS) developed by customizing Oracle ERP E-Business Suite R12 version in parallel to conventional bookkeeping and recording of expenditure and receipts as per KMC's Accounts Code.

3. Significant Accounting Policies

3.1. PMU adopted the Significant Accounting Policies for the Kolkata Environmental Improvement Investment Program as approved by the Mayor-in-Council vide Agenda No: M-7.1 dated 11.08.2015, Agenda No: M-46.11 dated 23.06.2017 and Agenda No. M.94-3 dated 13.01.2020. PMU adopted the same to prepare the Project's Annual Financial Statements (AFS) of Tranche 2 (LN-3413-IND) for the financial year **2020-21**.

3.2. Annual Financial Statements

The annual financial statements of the Tranche 2 (LN-3413-IND) for the FY **2020-21** include:

a. Conventional set of project annual financial statements of Tranche 2 for adoption by KMC in its entity-wide financial statements (following KMC's conventional method of financial presentation)
b. Annexure 1: Statement of Receipts and Payments (following cash-basis)
c. Annexure 2: Statement of Expenditure by Category and Financier (following accrual-basis)
d. Annexure 3: Statement of Disbursement (following cash-basis)
e. Annexure 4: Significant Accounting Policies and Notes to Accounts
f. Annexure 5: Statement of Funds Received from Asian Development Bank (through Government of India) (following cash-basis)
g. Annexure 6: Reconciliation of Imprest Account and Bank Statement (following cash-basis)
h. Annexure 7: Statement of Disbursement Claimed under Statement of Expenditure (SOE) Procedure
i. Annexure 8: Additional Details of Receipts and Payments (following cash-basis)
j. Annexure 9: Statement of Budgeted versus Actual Expenditures (following cash-basis)
k. Annexure 10: Statement of Expenditures by Output Components (following accrual-basis)
l. Annexure 11: Management Assertion Letter

3.3. Basis of Measurement

PMU conventionally recorded and prepared the project AFS while adopting the historical cost convention and on hybrid basis of accounting. For purpose of presentation of the AFS in the C&AG and ADB recommended financial reporting templates, PMU presented Annexure 1, 3, 5, 6, 8, and 9 in cash-basis and the remaining under the accrual-basis of accounting.

3.4. Changes in Accounting Policies

PMU followed the accounting policies approved by the Mayor-in-Council for the year **2020-21**. There had been changes in the accounting while adopting the project-specific accounting policies

as amended and approved by Mayor-in-Council of KMC against what was followed in the previous year.

3.5. Fund Flow Mechanism

3.5.1. The PMU in compliance with the Project Agreement maintains the following bank accounts exclusively for Tranche 2 transactions (both receipts and expenditure):

- United Bank of India (Current Account and Flexi-Deposit), Shakespeare Sarani Branch
- Punjab National Bank (Current Account and Flexi-Deposit), Park Circus Branch
- UCO Bank (Current Account and Flexi-Deposit), Shakespeare Sarani Branch
- Axis Bank (Fixed Deposit Account), Dalhousie Square Branch

3.5.2. PMU maintains flexi-deposit accounts to invest unutilized funds as a measure of prudent financial management.

3.5.3. PMU received ADB's loan portion in project-specific bank accounts for the FY 2020-21 as replenishment of expenditure under imprest account. PMU receives the funds from Government of India (GOI) through Government of West Bengal (GOWB). There exists a timing difference in the release of ADB's loan portion and receipt of the same by the PMU in its project-specific bank account. Since, PMU records receipts under cash-basis of accounting, a reconciliation of the ADB's loan portion as per Loan Financial Information Services (LFIS) and as recorded by PMU presented for the FY 2020-21 below:

Particulars	Receipt date	WA No.	Amount (INR)	Amount (INR)	Amount (INR)
Amount disbursed as per **ADB** Ledger (A) during the FY 2020-21					1,36,77,37,369
Amount disbursed as per **CAAA** Ledger during the FY 2020-21					
Amount considered by KEIIP-PMU				2,13,01,17,000	
Add: Amount received in subsequent years					
	24.06.2021	RP-34	10,95,06,462		
	18.05.2021	RP-33	18,41,60,134	29,36,66,596	
Less: Amount received during current year, relates to past years 2019-20					
	10.04.20	RP021	46,31,33,072		
	10.04.20	RP022	21,50,75,000		
	10.04.20	RP023	12,13,84,337		
	02.09.20	RP024	6,66,79,659		
	02.09.20	RP025	20,23,23,542	1,06,85,95,610	
Reconciled Amount for the Current Year (B)				1,35,51,87,986	1,36,77,37,369
Unaccounted Difference (A) - (B)					(1,25,49,383)

Note: Reconciliation may be done at WA Level

3.5.4. PMU receives the counterpart contribution from GOWB and KMC in project specific bank accounts.

3.5.5. During the FY 2020-21 KMC met counterpart expenditure like salary of project staff, fuel charges, general insurance and provident fund payment of Project Director and Administrative Officer, and statutory dues against salary payment relevant for the KEIIP and accounted under Tranche 2 accounts from June 2020. A proportionate re-allocation of expenditure made from Tranche 2 to Tranche 1 and Tranche 3 (refer Note No. 3.15, below).

3.5.6. During the financial year, the package SD 22 has been partially transferred to Tranche 3 from Tranche 2. Since the mobilisation advance was paid out of Tranche 2 loan, in order to adjust the mobilisation advance from the RA bills of Tranche 3, necessary amount have been transferred keeping the contract conditions. Loan from ADB is overstated by Rs 67,785,733 in comparison to loan received during the year as reflected in Receipt & Payment Account. Similarly in Tranche 2, the loan from ADB is understated by Rs 67,785,733 in comparison to loan received during the year as reflected in Receipt & Payment Account. Thus mobilisation advance adjusted from Tranche 3 and shown as contribution are:

- KMC Contribution Rs. 8,335,812
- GoWB Contribution Rs. 15,480,797
- Loan from ADB Rs. 67,785,733

3.5.7. Miscellaneous Receipts represent receipt against tender fees.

3.5.8. All expenditure is met from the project-specific bank account corresponding to the financing pattern agreed for each category of expenditure head.

3.5.9. All statutory payments including tax deducted at source for Income Tax, Goods and Services Tax, and Labour Welfare Cess, are paid out of the project-specific bank accounts.

3.5.10. Claims for reimbursements and replenishments were preferred during the year **2020-21** as shown below:

Withdrawal / Replenishment Application No.	SOE Sheet No.	Category	Total Amount Paid	ADB Financing %	Net Eligible Expenses (Total Amt x ADB Financing %)	Amount Received by PMU-KEIIP during FY 2020-21 (shown in AFS)	Total Disbursement by ADB using SOE Procedure against the Respective Application
RP21	1	Civil Works	62,13,57,151	74%	45,98,04,292	46,05,71,000	46,31,33,072
	2	Consultancy	38,26,182	87%	33,28,778		
RP23	1	Civil Works	15,69,50,891	74%	11,61,43,659	12,09,49,000	12,13,84,337
	2	Consultancy	60,23,768	87%	52,40,678		
RP24	1	Civil Works	9,01,07,648	74%	6,66,79,660	6,61,20,000	6,66,79,659
RP25	1	Civil Works	24,14,13,786	74%	17,86,46,202	20,21,09,000	20,23,23,542
	2	Consultancy	2,72,15,335	87%	2,36,77,341		
RP26	1	Civil Works	39,76,68,392.00	74%	29,42,74,610	31,25,00,000	31,81,13,391
	2	Consultancy	2,74,00,897.00	87%	2,38,38,780		
RP27	1	Civil Works	25,26,59,001.00	74%	18,69,67,661	19,29,45,000	19,29,00,652

Withdrawal / Replenishment Application No.	SOE Sheet No.	Category	Total Amount Paid	ADB Financing %	Net Eligible Expenses (Total Amt x ADB Financing %)	Amount Received by PMU-KEIIP during FY 2020-21 (shown in AFS)	Total Disbursement by ADB using SOE Procedure against the Respective Application
	2	Consultancy	68,19,530.00	87%	59,32,991		
RP28	1	Civil Works	12,18,93,428.00	74%	9,02,01,137	11,00,67,000	11,17,93,862
	2	Consultancy	2,48,19,223.00	87%	2,15,92,724		
RP29	1	Civil Works	12,40,08,834.00	74%	9,17,66,537	9,75,67,000	9,78,27,505
	2	Consultancy	69,66,629.00	87%	60,60,967		
RP30	1	Civil Works	20,51,63,041.00	74%	15,18,20,650	15,99,75,000	16,07,33,813
	2	Consultancy	1,02,45,013.00	87%	89,13,161		
RP31	1	Civil Works	12,66,57,849.00	74%	9,37,26,808	9,97,19,000	10,00,44,900
	2	Consultancy	72,62,174.00	87%	63,18,091		
RP32	1	Civil Works	11,72,57,532.00	74%	8,67,70,574	9,25,20,000	9,26,56,650
	2	Consultancy	67,65,606.00	87%	58,86,077		
Total						**1,91,50,42,000**	**1,92,75,91,383**

3.6. Adjustments and Items of Past Years Accounted During the Year

3.6.1. As a policy, PMU-KEIIP allocates the expenses incurred under the head "Other Unallocated Charges" over the project funded capital work in progress or assets twice every year as on 30 September and 31 March.

3.6.2. There had been regrouping of some item heads to comply with the requirement of presentation of accounting heads as per the template financial statements provided in the Standardized Terms of Reference for audit of ADB assisted projects and as per Project Administration Manual (PAM).

3.7. Advances and Other Receivables

3.7.1. PMU processes and release advances to contractors and consultants, which it adjusts against the future invoices while adhering to the provisions of the respective contract agreement. During the year **2020-21**, PMU released Rs. 1,03,34,000.00 as gross advance for the following package:

- GBC Infrastructure Pvt.Ltd (WS 20): Rs. 1,03,34,000.00

Total of advances released during current and earlier financial years and pending adjustment at the close of FY 2020-21 amounts to Rs. 62,76,02,512.56 and disclosed in Schedule 7 of the Balance Sheet of Tranche 2.

3.7.2. TDS Receivable of Rs. 1,569,125 represents tax deducted at source erroneously by bank on interest.

3.8. Cash and Cash Equivalents

Opening and Closing Balance of cash and cash equivalent represents the amount held in respective project-specific bank accounts (both current and flexi-deposit) at the year beginning

and at year end after receipt of ADB's loan portion and contribution from GOWB and KMC, interest and other receipts and meeting all project's related expenditure.

3.9. Accrued and Other Liabilities

3.9.1. All liabilities as at the end of the year **2020-21** are disclosed in Schedule 1, 2, and 3 of the Balance Sheet of Tranche 2 and includes:

- Bills Payable: Rs. 1,53,82,736.07
- Retention Money: Rs. 35,84,49,793.00
- Statutory dues: Rs. 1,96,62,243.00
- Invocation of Bank Guarantee: Rs. 18,74,33,949.00

3.10. Other Receipts and Payments

PMU is receiving money under heads like sale of tender paper and interest on bank deposits. All receipts and payments are recorded and disclosed separately.

3.11. Foreign Currency transactions and translation

a. Functional and presentation currency for the Annual Financial Statements is Indian Rupees (INR or Rs);
b. Imprest replenishments in foreign currency by ADB resulted in foreign currency translation loss of Rs. (1,25,49,383), which had been adjusted with the respective receipt and expenditure head and not disclosed separately;
c. There was no project related foreign currency payments during the FY 2020-21 at PMU;

3.12. Allocation of Common Costs

PMU adopted the significant accounting policies, whereby all common costs including interest on loan would be absorbed on completed assets on a proportionate basis.

3.13. Interest Expenses and Finance Charges

PMU calculates interest on ADB's loan portion following the methods adopted in the project-specific accounting policy based on Section 2.02 of the Loan Agreement and Section 2.09 of the On-Lending Agreement. Interest on loan have been calculated based on 6-month LIBOR rate semi-annually on 15 February and 15 August of the financial year. During the year PMU accounted for accrued interest amounting to Rs. 7,91,27,508.82 for the FY 2020-21. In accordance to the On-Lending Agreement, PMU did not calculate and considered commitment charges for Tranche 2 in the project annual financial statements.

3.14. Assets Constructed under the Project transferred to KMC by PMU

During the FY 2020-21, PMU transferred the following assets to KMC:

- Computer: Rs. 42,480.

3.15. Others

3.15.1. Other Unallocated Charges have been booked under Tranche 2 out of KMC's counterpart funding/contribution, which are common between multiple project or tranche, and which KMC is unable to assign definitely to each project or tranche account, have been apportioned half yearly on 30th September and 31st March of every financial year on proportionate basis, where the basis is equivalent to the cumulative value of capital work-in-progress of works as on the date of apportionment corresponding to the number of ongoing project or tranche under the program for which such expenses incurred. During the current financial year Rs.1,21,77,594.72 have been apportioned to Tranche 1 and Rs. 27,02,503.93 have been apportioned to Tranche 3 from Tranche 2.

3.15.2. *Events occurring after Balance Sheet date*. There are no events occurring after Balance Sheet date for disclosure:

3.16. Contingencies

There are no identified contingent liabilities at the year end.

4. Funds Flow

4.1. The funds flow of the Tranche 2 during **2020-21** is as below:

Statement of Funds Received from Government of West Bengal and Kolkata Municipal Corporation for Tranche 2

Period Ended 31 March 2021

[Select the Currency: INR]

Particulars	Current Year ending 31 Mar 2021	Previous Year ending 31 Mar 2020	Cumulative Year to Date
Contribution from Government of West Bengal	31,50,00,000	377,500,000	1,37,22,95,390
Contribution from Kolkata Municipal Corporation	15,49,90,945	300,000,000	90,49,90,945
Reimbursable Amount from Government of West Bengal and KMC pending reimbursement claim			
Total	46,99,90,945	**677,500,000**	**2,27,72,86,335**

Annexure 5: Statement of Funds Received from Asian Development Bank (through Government of India and Government of West Bengal)

Period Ended 31 March 2021

Agreement Date of ADB Loan 3413-IND =	21-Nov-16
Date of Loan Effectiveness =	10-Jan-17
Commitment Fee Rate (*See Note*) =	0.15% p.a.
Interest Rate =	LIBOR + 0.6% less 0.1%

[Select the Currency: INR]

Particulars of ADB Source of Funds - Method of Withdrawal	Current Year ending 31 Mar 2021	Previous Year ending 31 Mar 2020	Cumulative Year to Date
ADB Loan			
By Reimbursement Method	-	-	13,17,10,000
By Direct Method	-	-	12,85,20,000
By Imprest Method	2,13,01,17,000	1,06,74,64,000	6,31,75,31,000
Total of ADB Loan	**2,13,01,17,000**	**1,06,74,64,000**	**6,57,77,61,000**

Note: In accordance to the On-Lending Agreement between GOWB and KMC, PMU did not calculate and considered commitment charges for Tranche 2 in the project annual financial statements.

These financial statements have been authorized for issue by,

Municipal Accountant	Dy. CMFA (Project)	OSD & Ex-Officio Dy. Municipal Commissioner (Finance)	Project Director
Mpl. Accountant KEIIP / KMC	Dy. C.M.F. & A(P) K.E.I.I.P./K.M.C.	O.S.D. & Ex. Officio D.M.C. (Finance) K.E.I.I.P./KMC	Project Director K.E.I.I.P. / K.M.C.

Executing Agency: Kolkata Municipal Corporation

KOLKATA ENVIRONMENTAL IMPROVEMENT INVESTMENT PROGRAM (KEIIP)

ADB Loan 3413-IND (Tranche 2 of MFF Facility Concept 0075-IND)

Annexure 5: Statement of Funds Received from Asian Development Bank (through Government of India and Government of West Bengal)

Period Ended 31 March 2021

Agreement Date of ADB Loan 3413-IND =	21-Nov-16
Date of Loan Effectiveness =	10-Jan-17
Commitment Fee Rate (*See Note*) =	0.15% p.a.
Interest Rate =	LIBOR + 0.6% less 0.1%

[Select the Currency: INR]

Particulars of ADB Source of Funds - Method of Withdrawal	Current Year ending 31 Mar 2021	Previous Year ending 31 Mar 2020	Cumulative Year to Date
ADB Loan			
By Reimbursement Method	-	-	13,17,10,000.00
By Direct Method	-	-	12,85,20,000.00
By Imprest Method	2,13,01,17,000.00	1,06,74,64,000.00	6,31,75,31,000.00
Total of ADB Loan	**2,13,01,17,000.00**	**1,06,74,64,000.00**	**6,57,77,61,000.00**

Note: In accordance to the On-Lending Agreement between GOWB and KMC, PMU did not calculate and considered commitment charges for Tranche 2 in the project annual financial statements.

S. Samaddar

Municipal Accountant

Mpl. Accountant
KEIIP / KMC

Dy. CMF & A (Project)

Dy. C.M.F. & A(P)
K.E.I.I.P./K.M.C.

OSD & Ex-Officio
Dy. Municipal
Commissioner
(Finance)

O.S.D. & Ex. Officio
D.M.C. (Finance)
K.E.I.I.P./KMC

Project Director

Project Director
K.E.I.I.P. / K.M.C.

Date:

Place: **Kolkata, West Bengal, India**

Executing Agency: Kolkata Municipal Corporation

KOLKATA ENVIRONMENTAL IMPROVEMENT INVESTMENT PROGRAM (KEIIP)

ADB Loan 3413-IND (Tranche 2 of MFF Facility Concept 0075-IND)

Annexure 6: Reconciliation of Imprest Account and Bank Statement

Statement of Imprest Account

Period Ended 31 March 2021

[Select the Currency: INR]

Particulars	Details	Current Year ending 31 Mar 2021	Previous Year ending 31 Mar 2020
Balance brought forward from previous period		**3,61,54,463.30**	**40,97,17,422.00**
Add:			
Advance		21,50,75,000.00	
Replenishment received during during the year/period		1,91,50,42,000.00	1,06,74,64,000.00
Interest Earned		1,40,71,005.00	97,47,446.00
Subtotal (A)		**2,18,03,42,468.30**	**1,48,69,28,868.00**
Deduct:			
Payments made during the year/period			
Replenishment/Liquidation		1,65,46,73,184.00	1,45,07,74,404.70
Expenditure yet to be claimed			
Amount refunded during the year/period			
Closing Balance (B)		**52,56,69,284.30**	**3,61,54,463.30**
Balance as per Bank Statement (Copy attached)		**52,56,69,284.30**	**3,61,54,463.30**

The US$ equivalent notional amount held at the RBI in respect of the above Imprest Account balance is **not available with KEIIP-PMU** (INR bank statement attached)

S. Samaddar
Municipal Accountant
Mpl. Accountant
KEIIP / KMC

Dy. CMF & A
(Project)
Dy. C.M.F. & A(P)
K.E.I.I.P./K.M.C.

OSD & Ex-Officio
Dy. Municipal
Commissioner (Finance)
O.S.D. & Ex. Officio
D.M.C. (Finance)
K.E.I.I.P./KMC

Project Director
Project Director
K.E.I.I.P. / K.M.C.

Date:

Place: **Kolkata, West Bengal, India**

Executing Agency: Kolkata Municipal Corporation
KOLKATA ENVIRONMENTAL IMPROVEMENT INVESTMENT PROGRAM (KEIIP)
ADB Loan 3413-IND (Tranche 2 of MFF Facility Concept 0075-IND)

Annexure 7: Statement of Disbursement Claimed under Statement of Expenditure (SOE) Procedure

Period Ended 31 March 2021

[Select the Currency: INR]

Withdrawal / Replenishment Application No.	SOE Sheet No.	Category	Total Amount Paid	ADB Financing %	Net Eligible Expenses (Total Amt x ADB Financing %)	Amount Received by PMU-KEIIP during FY 2020-21 (shown in AFS)	Total Disbursement by ADB using SOE Procedure against the Respective Application
RP21	1	Civil Works	62,13,57,151	74%	45,98,04,292	46,05,71,000	RP021
	2	Consultancy	38,26,182	87%	33,28,778		
RP23	1	Civil Works	15,69,50,891	74%	11,61,43,659	12,09,49,000	RP023
	2	Consultancy	60,23,768	87%	52,40,678		
RP24	1	Civil Works	9,01,07,648	74%	6,66,79,660	6,61,20,000	RP024
RP25	1	Civil Works	24,14,13,786	74%	17,86,46,202	20,21,09,000	RP025
	2	Consultancy	2,72,15,335	87%	2,36,77,341		
RP26	1	Civil Works	39,76,68,392.00	74%	29,42,74,610	31,25,00,000	31,81,13,391
	2	Consultancy	2,74,00,897.00	87%	2,38,38,780		
RP27	1	Civil Works	25,26,59,001.00	74%	18,69,67,661	19,29,45,000	19,29,00,652
	2	Consultancy	68,19,530.00	87%	59,32,991		
RP28	1	Civil Works	12,18,93,428.00	74%	9,02,01,137	11,00,67,000	11,17,93,862
	2	Consultancy	2,48,19,223.00	87%	2,15,92,724		
RP29	1	Civil Works	12,40,08,834.00	74%	9,17,66,537	9,75,67,000	9,78,27,505
	2	Consultancy	69,66,629.00	87%	60,60,967		
RP30	1	Civil Works	20,51,63,041.00	74%	15,18,20,650	15,99,75,000	16,07,33,813
	2	Consultancy	1,02,45,013.00	87%	89,13,161		
RP31	1	Civil Works	12,66,57,849.00	74%	9,37,26,808	9,97,19,000	10,00,44,900
	2	Consultancy	72,62,174.00	87%	63,18,091		
RP32	1	Civil Works	11,72,57,532.00	74%	8,67,70,574	9,25,20,000	9,26,56,650
	2	Consultancy	67,65,606.00	87%	58,86,077		
Total						1,91,50,42,000	1,07,40,70,773

S. Samaddar

Municipal Accountant
Mpl. Accountant
KEIIP / KMC

Dy. CMF & A
Dy. C.M.F. & A(P)
K.E.I.I.P./K.M.C.

OSD & Ex-Officio
Dy. Municipal Commissioner
(Finance)
O.S.D. & Ex. Officio
D.M.C. (Finance)
K.E.I.I.P./KMC

Project Director
Project Director
K.E.I.I.P. / K.M.C.

Date:
Place: **Kolkata, West Bengal, India**

Executing Agency: Kolkata Municipal Corporation

KOLKATA ENVIRONMENTAL IMPROVEMENT INVESTMENT PROGRAM (KEIIP)

ADB Loan 3413-IND (Tranche 2 of MFF Facility Concept 0075-IND)

Annexure 8: Additional Details of Balances, Receipts, and Payments

Period Ended 31 March 2021

Particulars	Supplementary Schedule No	Transactions		Cumulative Project Cost (as at the end of year, 31 March 2021)
		Current Year (01 April 2020 to 31 March 2021)	Current Year (01 April 2019 to 31 March 2020)	
		INR	INR	INR
Opening Balance of Cash and Cash Equivalents (including balance held in all project bank accounts)	8-1			
United Bank of India - Current Account		(1,21,38,096.50)	(1,95,78,257.50)	
United Bank of India-Flexi Deposit		21,25,30,000.00	27,47,40,000.00	
UCO Bank of India - Current Account		(25,99,894.58)	(3,66,043.58)	
UCO Bank of India - Flexi Deposit		4,01,09,553.00	2,83,41,800.00	
Punjab National Bank - Current Account		12,54,463.30	26,88,67,286.30	
Punjab National Bank - Flexi Deposit		3,49,00,000.00	14,08,50,000.00	
Axis Bank - Flexi Deposit		19,66,44,092.00	18,23,09,711.00	
KMC Bank A/C		-	-	
Civil Work in Progress (net after deductions and adjustments) Category - 01	8-2			
Civil Works SD13 Sewerage & Drainage (PCSS 0001)		5,14,48,458.00	4,86,80,272.00	20,01,95,273.00
Civil Works SD14 Sewerage & Drainage (PCSS 0002)		9,34,01,059.00	17,38,96,642.00	58,10,02,555.00
Civil Works SD12 Sewerage & Drainage (PCSS 0003)		13,13,83,900.00	26,27,80,172.00	95,68,23,654.00
Civil Works WS15 Water Supply (PCSS 0004)		19,69,69,597.00	11,68,32,269.00	67,33,98,267.00
Civil Works SD10 Sewerage & Drainage (PCSS 0005)		-	-	1,60,28,080.00
Civil Works SD09 Sewerage & Drainage (PCSS 0006)		13,07,05,612.00	10,77,08,693.00	28,12,56,020.00
Civil Works SD11 Sewerage & Drainage (PCSS 0007)		-	-	1,08,19,758.00
Civil Works WS16 Water Supply (PCSS 0008)		11,68,61,004.00	10,89,53,649.00	31,32,32,945.00
Civil Works WS18 Water Supply (PCSS 0009)		11,68,73,764.00	12,24,82,854.00	33,32,56,777.00
Civil Works WS17A Water Supply (PCSS 0010)		5,95,81,870.00	9,99,18,324.00	27,51,89,532.00
Civil Works WS17B Water Supply (PCSS 0011)		7,79,43,149.00	8,00,72,072.00	29,06,87,113.00
Civil Works SD19 Sewerage & Drainage (PCSS 0012)		8,89,16,235.00	8,60,34,304.00	24,17,11,633.00
Civil Works WS24 Water Supply (PCSS 0013)		15,09,69,900.00	15,05,47,555.00	41,47,76,733.00
Civil Works WS&SD04 Water Supply and Sewerage & Drainage (PCSS 0015)		-	6,14,82,806.00	24,23,99,877.00
Civil Works SD22 Sewerage & Drainage (PCSS 0016)		17,85,20,760.00	23,40,63,176.00	43,57,16,848.00
Civil Works WS33 Water Supply (PCSS 0017)		19,65,66,825.00	11,65,69,576.00	32,44,32,415.00
Civil Works WS25 Water Supply (PCSS 0018)		5,65,15,619.00	-	5,65,15,619.00
Civil Works WS26B Water Supply (PCSS 0021)		7,09,36,061.00	-	7,09,36,061.00
Civil Works SD10T Water Supply (PCSS 0022)		8,03,46,869.00	-	8,03,46,869.00
Civil Works SD11T Water Supply (PCSS 0023)		3,04,12,371.00	-	3,04,12,371.00
Civil Works WS20 Water Supply (PCSS 0024)		-	-	-
Civil Works WS01 Water Supply (PCSS 0027)		9,74,47,000.00		9,74,47,000.00
Equipment and Furniture (net after deductions and adjustments) Category - 02	8-3			
NIL				
Consulting Services and Capacity Building (net after deductions and adjustments) Category 03	8-4			
Consultancy Package: DSC Variation (PCSS 0014)		-	-	4,53,95,924.00
Consultancy Package: KCS 06 DSC (PCSS 0019)		10,05,80,030.00	3,91,22,225.00	13,97,02,255.00
Consultancy Package: KCS 05 PMC (PCSS 0020)		1,44,77,660.00	82,97,292.00	2,27,74,952.00
Consultancy Package: Not Part of Loan Funds		-	-	-
Consultancy Package: Miscellaneous		5,53,127.00	35,100.00	5,88,227.00
Mobilization Advance (net after deductions) Category 01	8-5			
Civil Works SD13 Sewerage & Drainage (PCSS 0001)				6,80,85,563.00
Civil Works SD14 Sewerage & Drainage (PCSS 0002)				12,68,31,622.00
Civil Works SD12 Sewerage & Drainage (PCSS 0003)				9,67,36,137.00
Civil Works WS15 Water Supply (PCSS 0004)				10,21,16,539.00
Civil Works SD10 Sewerage & Drainage (PCSS 0005)				7,45,07,440.00
Civil Works SD09 Sewerage & Drainage (PCSS 0006)				7,76,90,914.00
Civil Works SD11 Sewerage & Drainage (PCSS 0007)				9,90,35,122.00
Civil Works WS16 Water Supply (PCSS 0008)				5,31,26,785.00
Civil Works WS18 Water Supply (PCSS 0009)				8,54,91,130.00
Civil Works WS17A Water Supply (PCSS 0010)				13,68,72,569.00
Civil Works WS17B Water Supply (PCSS 0011)				12,57,93,302.00
Civil Works SD19 Sewerage & Drainage (PCSS 0012)				7,79,58,243.00
Civil Works WS24 Water Supply (PCSS 0013)				4,86,71,284.00
Civil Works WS&SD04 Water Supply and Sewerage & Drainage (PCSS 0015)				
Civil Works SD22 Sewerage & Drainage (PCSS 0016)				28,84,29,207.00
Civil Works WS33 Water Supply (PCSS 0017)				3,45,21,152.00
Civil Works WS25 Water Supply (PCSS 0018)				12,92,80,203.00
Civil Works WS26B Water Supply (PCSS 0021)			1,57,88,782.00	1,57,88,782.00
Civil Works SD10T Water Supply (PCSS 0022)			9,62,69,082.00	9,62,69,082.00
Civil Works SD11T Water Supply (PCSS 0023)			12,07,39,994.00	12,07,39,994.00
Civil Works WS20 Water Supply (PCSS 0024)		1,00,11,062.00	-	1,00,11,062.00
Mobilization Advance (net after deductions) Category 03	8-6			
Consultancy Package: DSC Variation (PCSS 0014)		-	-	-
Consultancy Package: KCS 06 DSC (PCSS 0019)		-	2,48,58,081.00	2,48,58,081.00
Consultancy Package: KCS 05 PMC (PCSS 0020)				92,05,154.00
Training and Workshops (net after deductions) Category 02	8-7			
NIL		-	-	-
Programme Management and Project Implementation Cost - Part of Loan Funds - Category 05	8-8			
NIL				
Closing Balance of Cash and Cash Equivalents (including balance held in all project bank accounts)	8-9			
United Bank of India - Current Account		7,63,80,982.14	(1,21,38,096.50)	
United Bank of India-Flexi Deposit		8,54,50,000.00	21,25,30,000.00	
UCO Bank of India - Current Account		(64,03,025.43)	(25,99,894.58)	
UCO Bank of India - Flexi Deposit		3,68,36,200.00	4,01,09,553.00	
Punjab National Bank - Current Account		(4,12,80,715.70)	12,54,463.30	
Punjab National Bank - Flexi Deposit		56,69,50,000.00	3,49,00,000.00	
Axis Bank - Flexi Deposit		20,87,31,496.00	19,66,44,092.00	
KMC Bank A/C		-	-	

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Municipal Accountant
Mpl. Accountant
KEIIP / KMC

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Dy. C.M.F. & A. (P)
K.E.I.I.P./K.M.C.

OSD & Ex-Officio
Dy. Municipal Commissioner (Finance)
O.S.D. & Ex. Officio
D.M.C. (Finance)
K.E.I.I.P./KMC

Project Director
Project Director
K.E.I.I.P. / K.M.C.

Date:
Place: Kolkata, West Bengal, India

Executing Agency: Kolkata Municipal Corporation

KOLKATA ENVIRONMENTAL IMPROVEMENT INVESTMENT PROGRAM (KEIIP)
ADB Loan 3413-IND (Tranche 2 of MFF Facility Concept 0075-IND)

Annexure 9: Statement of Budgeted versus Actual Expenditures

Period Ended 31 March 2021

[Select the Currency: INR]

Cost Categories	For the Current Year ended 31 Mar 2021				For the Previous Year ended 31 Mar 2020				Cumulative from Project Beginning till year to date			
	Budgeted Expenditure	Actual Expenditure	Utilization %	Variance	Budgeted Expenditure	Actual Expenditure	Utilization %	Variance	Budgeted Expenditure	Actual Expenditure	Utilization %	Variance
Civil Work in Progress (net after deductions and adjustments) Category - 01	2,63,22,85,038	1,92,58,00,053	73.16%	26.84%	2,50,00,00,000	1,77,00,22,364	70.80%	29.20%	10,09,35,75,038	5,82,91,38,400	57.75%	42.25%
Road Restoration Charges for SD 10 & SD 11 (net after deductions and adjustments)	-	4,95,217			-	54,76,085	0.00	0.00	60,00,000	54,76,085	91.27%	8.73%
Equipment and Furniture (net after deductions and adjustments) Category - 02	-	-			-	-			-	-		
Consulting Services and Capacity Building (net after deductions and adjustments) Category 03	11,98,30,000	11,56,10,817	96.48%	3.52%	5,00,00,000	4,74,54,617	94.91%	5.09%	23,98,30,000	20,84,61,358	86.92%	13.08%
Environment and Social Mitigation (net before deductions and adjustments)		-			-	-			-	-		
Mobilization Advance (net after deductions) Category 01	1,00,11,062	1,00,11,062	100.00%	0.00%	24,90,00,000	23,27,97,858	93.49%	6.51%	2,01,00,11,062	1,86,79,56,132	92.93%	7.07%
Mobilization Advance (net after deductions) Category 03		-	#DIV/0!	#DIV/0!	2,52,84,000	2,48,58,081	98.32%	1.68%	5,00,00,000	3,40,63,235	68.13%	31.87%
Training and Workshops (net after deductions) Category 04		-				-			-	-		
Programme Management and Project Implementation Cost - Part of Loan Funds - Category 05		-				-			-	-		
Other Advances		57,552				-			-	57,552		
Land (Outside Loan Funds)		-				36,95,857	0.00	0.00	2,50,00,000	2,16,62,430	86.65%	13.35%
Furniture, Equipment and Vehicles (net after deductions, if any) - Outside Loan Funds												
Furniture		-				-			-	-		
Office Equipment (Including Computers & Software)		42,480				-			-	42,480		
Vehicles		-				-			-	-		
Programme Management and Project Implementation Cost - Outside Loan Funds												
Training Expenses		-				-			-	-		
Other Common / Unallocated Costs / Recurrent Costs		24,60,310	20.64%	79.36%	75,000	6,25,419	833.89%	-733.89%	19,54,000	31,45,272	160.97%	-60.97%
Salaries and Benefits of Staff Deputed for Project	3,71,00,000	2,51,53,747	67.80%	32.20%		-			3,71,00,000	2,51,53,747		
Audit Fees (net after deductions)		-				-			-	-		
Meeting Expenses		-				-			-	-		
Administrative Expenses	1,19,21,000	1,21,63,646	102.04%	-2.04%		-			1,19,21,000	1,21,63,646		
Travelling and Accommodation		-				-			-	-		
Maintenance of Project Assets, if any		3,62,301				-			-	3,62,301		
Others		8,56,10,528				6,99,41,588				30,65,17,938		
Land Salami and Lease Rent		-				-			-	-		
Sub Total (A)	**2,81,11,47,100**	**2,17,77,67,713**	**77.47%**	**22.53%**	**2,82,43,59,000**	**2,15,48,71,869**	**76.30%**	**23.70%**	**12,47,53,91,100**	**8,31,42,00,576**	**66.64%**	**33.36%**

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Project Director
Project Director
K.E.I.I.P. / K.M.C.

Date:
Place: Kolkata, West Bengal, India

Executing Agency: Kolkata Municipal Corporation

KOLKATA ENVIRONMENTAL IMPROVEMENT INVESTMENT PROGRAM (KEIIP)

ADB Loan 3413-IND (Tranche 2 of MFF Facility Concept 0075-IND)

Annexure 10: Statement of Expenditures by Output Components

Period Ended 31 March 2021

[Select the Currency - INR]

Cost Categories	Output 1: Inefficient Water Supply Assets Rehabilitated			Output 2: Sewerage Extension to Peripheral Areas			Output 3: Financial & Project Management Capacity		
	For the Current Year ended 31 Mar 2021	For the Previous Year ended 31 Mar 2020	Cumulative till Date	For the Current Year ended 31 Mar 2021	For the Previous Year ended 31 Mar 2020	Cumulative till Date	For the Current Year ended 31 Mar 2021	For the Previous Year ended 31 Mar 2020	Cumulative till Date
Investment Costs									
Civil Work in Progress (net after deductions, excluding unadjusted mobilization advance) Category - 01									
Civil Works SD13 Sewerage & Drainage (PCSS 0001)				7,02,34,771	6,61,33,989	26,97,53,368			
Civil Works SD14 Sewerage & Drainage (PCSS 0002)				11,50,66,528	23,63,29,602	77,03,95,365			
Civil Works SD12 Sewerage & Drainage (PCSS 0003)				14,36,54,363	28,58,37,869	1,14,83,70,069			
Civil Works WS15 Water Supply (PCSS 0004)	19,10,77,368	17,26,32,849	84,99,77,945						
Civil Works SD10 Sewerage & Drainage (PCSS 0005)				-	-	2,16,34,304			
Civil Works SD09 Sewerage & Drainage (PCSS 0006)				17,83,98,065	14,77,57,254	38,40,55,150			
Civil Works SD11 Sewerage & Drainage (PCSS 0007)				-	-	1,38,21,479			
Civil Works WS16 Water Supply (PCSS 0008)	13,67,59,637	14,94,65,109	40,47,70,090						
Civil Works WS18 Water Supply (PCSS 0009)	15,95,49,979	16,80,24,787	45,47,75,783						
Civil Works WS17A Water Supply (PCSS 0010)	8,13,38,070	13,60,28,958	37,18,15,809						
Civil Works WS17B Water Supply (PCSS 0011)	7,74,67,165	13,79,74,617	42,39,14,734						
Civil Works SD19 Sewerage & Drainage (PCSS 0012)				12,13,83,816	11,85,43,795	32,93,38,285			
Civil Works WS24 Water Supply (PCSS 0013)	16,59,38,576	18,88,57,874	50,65,61,658						
Civil Works WS&SD04 Water Supply and Sewerage & Drainage (PCSS 0015)	-	5,37,99,672	25,25,28,692						
Civil Works SD22 Sewerage & Drainage (PCSS 0016)				24,33,34,314	32,10,93,209	56,46,27,523			
Civil Works WS33 Water Supply (PCSS 0017)	18,68,44,428	20,01,76,568	38,70,20,996						
Civil Works WS25 Water Supply (PCSS 0018)	7,41,60,536	-	7,41,60,536						
Civil Works WS26B Water Supply (PCSS 0021)	9,56,93,532	-	9,56,93,532						
Civil Works SD10T Water Supply (PCSS 0022)	8,45,57,086			-	-	8,45,57,086			
Civil Works SD11T Water Supply (PCSS 0023)	5,98,23,585			-	-	5,98,23,585			
Civil Works WS20 Water Supply (PCSS 0024)	-	-	-						
Civil Works WS01 Water Supply (PCSS 0027)	10,71,05,639		10,71,05,639						
Equipment and Furniture (net after deductions, excluding unadjusted mobilization advance and excluding all allocations) Category - 02									
NIL									
Civil Work Completed (net after deductions) Category - 01									
NIL									
Consulting Services and Capacity Building (net after deductions, excluding unadjusted mobilization advance) Category 03									
Consultancy Package: DSC Variation (PCSS 0014)							-	-	5,04,39,923
Consultancy Package: KCS 06 DSC (PCSS 0019)							11,64,03,382	6,96,43,218	18,00,46,600
Consultancy Package: KCS 05 PMC (PCSS 0020)							1,50,01,688	1,87,54,275	3,37,55,964
Consultancy Package: Not Part of Loan Funds							7,70,811	9,28,281	36,22,983
Environment and Social Mitigation (net after deductions)									
Mobilization Advance - Unadjusted (gross) Category 01									
Civil Works SD13 Sewerage & Drainage (PCSS 0001)				(1,26,42,259)	(1,19,04,118)	2,09,19,459			
Civil Works SD14 Sewerage & Drainage (PCSS 0002)				(1,14,60,832)	(4,25,75,329)	-			
Civil Works SD12 Sewerage & Drainage (PCSS 0003)				-	-	-			
Civil Works WS15 Water Supply (PCSS 0004)	-	(1,06,72,397)	-						
Civil Works SD10 Sewerage & Drainage (PCSS 0005)				(7,23,14,978)	-	-			
Civil Works SD09 Sewerage & Drainage (PCSS 0006)				(3,21,67,678)	(2,65,96,305)	1,01,08,491			
Civil Works SD11 Sewerage & Drainage (PCSS 0007)				(10,03,12,726)	-	-			
Civil Works WS16 Water Supply (PCSS 0008)	(76,81,051)	(2,69,03,719)	-						
Civil Works WS18 Water Supply (PCSS 0009)	(2,87,18,996)	(3,02,44,461)	81,31,024						
Civil Works WS17A Water Supply (PCSS 0010)	(1,46,40,853)	(2,44,85,212)	7,07,71,916						
Civil Works WS17B Water Supply (PCSS 0011)	(1,39,44,600)	(2,48,35,431)	5,62,47,965						
Civil Works SD19 Sewerage & Drainage (PCSS 0012)				(2,18,49,087)	(2,13,37,084)	2,02,06,536			
Civil Works WS24 Water Supply (PCSS 0013)	-	(2,23,45,938)	-						
Civil Works WS&SD04 Water Supply and Sewerage & Drainage (PCSS 0015)	-	-	-						
Civil Works SD22 Sewerage & Drainage (PCSS 0016)				(13,54,38,519)	(5,77,96,777)	10,10,80,222			
Civil Works WS33 Water Supply (PCSS 0017)	(2,36,29,018)	(2,40,21,188)	-			-			
Civil Works WS25 Water Supply (PCSS 0018)	(1,11,23,081)	-	12,05,06,672						
Civil Works WS26B Water Supply (PCSS 0021)	(57,49,406)	163,73,553	1,06,24,147						
Civil Works SD10T Water Supply (PCSS 0022)				(1,01,46,851)	9,98,34,605	8,96,87,754			
Civil Works SD11T Water Supply (PCSS 0023)				(1,07,68,246)	12,52,11,846	11,44,43,600			
Civil Works WS20 Water Supply (PCSS 0024)	1,03,34,000	-	1,03,34,000						
Mobilization Advance - Unadjusted (gross) Category 03									
Consultancy Package: DSC Variation (PCSS 0014)							-	-	-
Consultancy Package: KCS 06 DSC (PCSS 0019)							(96,67,025)	96,67,025	-
Consultancy Package: KCS 05 PMC (PCSS 0020)							(28,46,951)	66,42,892	-
Consultancy Package: Not Part of Loan Funds							-	-	-
Training and Workshops (net after deductions) Category 04							-	-	-
Other Advance - Unadjusted (gross) Outside Loan Funds							58,200	(12,14,62,022)	4,80,727
Programme Management and Project Implementation Cost - Part of Loan Funds - Category 05									
Land and Lease Rentals (Outside Loan Funds)							-	2,15,01,022	2,15,10,579
Furniture, Equipment and Vehicles (net after deductions, if any) - Part of Loan Funds									
Furniture									
Office Equipment									
Vehicles									
Furniture, Equipment and Vehicles (net after deductions, if any) - Outside Loan Funds									
Furniture									
Office Equipment (Including Computers & Software)							12,180		42,180
Vehicles									
Programme Management and Project Implementation Cost - Part of Loan Funds									
Sub Total (A)	1,32,61,57,306	1,05,38,25,641	4,19,89,41,138	46,52,70,681	1,24,07,31,756	4,00,28,92,276	11,57,62,616	9,23,88,901	28,08,99,256
Recurrent Costs									
Programme Management and Project Implementation Cost - Outside Loan Funds									
Training Expenses							-	-	-
Other Common / Unallocated Costs / Recurrent Costs							12,04,39,009	88,08,521	14,86,30,991
Accrued Interest on Loan related to Works (gross)							6,90,34,137	10,04,52,105	23,81,56,211
Accrued Interest on Loan related to Consultancy (gross)							51,14,411	20,22,722	51,14,411
Accrued Interest on Advances (gross)							50,35,514	57,06,866	1,95,67,431
Contra Heads - Payments									-
Sub Total (B)	-	-	-	-	-	-	20,86,23,071	11,69,90,214	41,14,68,744
Total Cost (C = A + B)	1,32,61,57,306	1,05,38,25,641	4,19,89,41,138	46,52,70,681	1,24,07,31,756	4,00,28,92,276	32,23,85,687	20,93,79,115	70,13,68,000
% Total Project Cost (by output and by total) Utilized			22.40%			21.35%			3.74%
						47.49%			

Note: Total Project Cost (Original) of USD 286 million converted at USD 1 = INR 65.55, currency equivalent (January 2016, para 11 of PAM)

S. Samaddar
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Project Director
Project Director
K.E.I.I.P. / K.M.C.

Date:
Place: Kolkata, West Bengal, India

Annexure 11

Kolkata Municipal Corporation

KOLKATA ENVIRONMENTAL IMPROVEMENT INVESTMENT PROGRAM (KEIIP)

ADB Loan 3413-IND (Tranche 2 of MFF Facility Concept 0075-IND)

To

Date:

Examiner of Local Accounts
Indian Audit and Accounts Department
Office of the Principal Accountant General
General & Social Sector Audit, West Bengal
Local Audit Department
8, Kiran Sankar Roy Road, G. I. Press Building
2nd Floor, Kolkata – 700 001, West Bengal

This assertion letter is provided in connection with your audit of the financial statement of the **KOLKATA ENVIRONMENTAL IMPROVEMENT INVESTMENT PROGRAM** (KEIIP) financed under Asian Development Bank Loan ADB Loan 3413-IND (Tranche 2 of MFF Facility Concept 0075-IND) for the year ended 31 March 2021. We acknowledge our responsibility for the fair presentation of the financial statements in accordance with the cash basis of accounting followed by the Government of India, and we confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

- The project financial statements are free of material misstatements, including omissions.
- Project funds have been used for the purpose for which they were provided.
- Project expenditures are eligible for financing under Loan/Credit arrangement.
- There have been no irregularities involving management or employees who have a significant role in internal control or that could have a material effect on the project financial statements.
- We have made available to you all the books of account and supporting documentation relation to the project.
- The project has compiled with the conditions of all relevant legal agreements, including the financing agreement, the Project Agreement, the Project Appraisal Documents, the Minutes of Negotiations, and the Borrower's Project Implementation Plan.

Municipal Accountant	Dy. CMF & A (Project)	OSD & Ex-Officio Dy. Municipal Commissioner (Finance)	Project Director
Mpl. Accountant KEIIP / KMC	Dy. C.M.F. & A(P) K.E.I.I.P./K.M.C.	O.S.D. & Ex. Officio D.M.C. (Finance) K.E.I.I.P./KMC	Project Director K.E.I.I.P. / K.M.C.