Audited Project Financial Statements

Project Number: 42266-025
Loan Number: 3413
Period Covered: 1 April 2021 to 31 March 2022

INDIA: Kolkata Environmental Improvement Investment Program, Tranche 2

Prepared by Kolkata Municipal Corporation

For the Asian Development Bank
Date received by ADB: 18 November 2022

The audited project financial statements are documents owned by the borrower. The views expressed herein do not necessarily represent those of ADB's Board of Directors, Management, or staff. These documents are made publicly available in accordance with ADB's Access to Information Policy and as agreed between ADB and the Kolkata Municipal Corporation.

AUDIT REPORT ON THE ANNUAL FINANCIAL STATEMENTS OF KOLKATA ENVIRONMENTAL IMPROVEMENT INVESTMENT PROGRAM (TRANCHE-2) FOR THE YEAR ENDED 31st MARCH, 2022

We have audited the Balance Sheet of the Kolkata Environmental Improvement Investment Programme (KEIIP) (Tranche-2) as at 31st March 2022 and Receipts & Payments Account for the year ended on that date and related statements (Annexure 1 to 11) of the project financed under Asian Development Bank (ADB) Loan No. 3413-IND for the year ended at 31st March 2022 under section 160 of the Kolkata Municipal Corporation Act, 1980.

2. These statements are the responsibility of the KEIIP Management. Our responsibility is to express an opinion on these financial statements based on our audit findings.

3. We have conducted our audit in accordance with the Auditing Standards promulgated by the Comptroller and Auditor General of India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. It also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that

i. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.

ii. In our opinion, proper books of accounts and other relevant records have been maintained by the KEIIP in so far as it appears from our examination of such books and subject to the observations made below.

iii. We further report that-

A. BALANCE SHEET

A.1 LIABILITIES

No comments

A.2 ASSETS

A.2.1 Other Unallocated Charges (Pending Allocation) (Sch-7): Rs 1403.16 lakh Compensation to the deceased laborer: Rs 20.00 lakh

As per clause 1.3 of the Significant Accounting Policies and Notes to the Financial Statements, the support to project Kolkata Environmental Improvement Investment Program (KEIIP) during the Multi Tranche Financing Facility (MFF) is to achieve the following Project outputs:

(1) Rehabilitation of inefficient and outdated water supply assets to minimize the cost of operation, restoration, and enhancement of production capacities, and reduction of water loss in distribution;

(2) Construction of sewer network to newly developed areas; and

(3) Further development of financial management and project implementation capacity;

In contravention of the above accounting policy, the 'Other Unallocated Charges' included Compensation to the deceased laborer of Rs 20,00,000.00 paid to four deceased persons (five lakhs each). The four laborers were neither employee of KEIIP nor of KMC. The Contractor engaged them for the work (Contract Package No. KEIIP/NCB/TR-2/SD09/2016-17). Further, in the Board meeting, it was decided that the amount would be recovered from the contractor's bill in due course. Hence, the amount was not required to be shown as an expenditure of the project rather it should be shown as advance to the contractor or receivables from contractors.

Wrong accounting of the above resulted in the overstatement of Other Unallocated Charges (Pending Allocation) with the corresponding understatement of Current Assets to the extent of Rs 20.00 lakh.

In reply, the KEIIP authority admitted the audit observation and stated that the expenditure already incurred and recoverable from the contractor would be shown separately in the Balance Sheet of the subsequent year.

B GENERAL COMMENTS

B.1 Other Unallocated Charges (Pending Allocation): Rs 1403.16 lakh Designing and Supervision consultant: Rs 3287.64 lakh

As per clause 1.3 of the Significant Accounting Policies, the support to project Kolkata Environmental Improvement Investment Program (KEIIP) during the Multi Tranche Financing Facility (MFF) is to achieve the following Project outputs:

(1) Rehabilitation of inefficient and outdated water supply assets to minimize the cost of operation, restoration, and enhancement of production capacities, and reduction of water loss in distribution; (2) Construction of sewer network to newly developed areas; and
(3) Further development of financial management and project implementation capacity;

Further, the 2nd Amendment of Significant Accounting Policies stipulated that KMC may spend certain expenses out of the Municipal Fund for the project management of KEIIP (like leave salary or other superannuation benefits for retired employees, litigation expenses not related to program, project, or tranche activities and other expenses of specific nature) under the head "Other Non-Committed Expenses". Since these expenses are not directly related to the creation of infrastructure and service assets under the program, project, or tranche, and hence, not capitalized to assets created under the program.

In contravention of the above accounting policy, the 'Other Unallocated Charges' included Consultancy fees of Rs 29,20,000.00 paid to the Design and Supervision Consultants (DSC): Shah Technical Consultants Pvt. Ltd. for the preparation of the Master plan for Solid Waste Management which was not related to the ongoing projects.

This amount was paid to vide memo no PMU/44/2017-18 dated 28/07/2016 for the preparation of DPR and Bid documents on Solid Waste Management at the cost of Rs.58,40,000.00. Out of this amount, Rs 2920000.00 was paid from ADB Loan no. 3413-IND and Rs 29,20,000.00 from ADB Loan no 3053-IND. Since these expenses were not related to either of the projects i.e. Tranche-1 and Tranche-2, the expenditure was required to be shown under "Other Non-Committed Expenses"

In reply, the KEIIP stated that the payment made to the Design & Supervision Consultant on account of the preparation of the SWM master plan of KMC was deliberated and agreed upon between KMC and ADB. The expense made under the sub-category was shown under 'Further development of financial management and project implementation capacity. They also stated that, since no physical assets had been created for such expense and KEIIP did not prepare the Income & Expenditure Statement being a department of KMC, thus the expenses incurred had been apportioned amongst three tranches. This had been done with the approval of the KMC authority.

This reply was not tenable since it was known from Agenda Item No. MOA-90.1 dated 23.10.19 that ADB has agreed to provide a loan for implementation of SWM components duly recommended in the Master Plan and approved by DEA, GoI. For that matter, ADB has also assigned a TA consultant to prepare DPRs based on the recommendations which would be finally considered as packages under the new loan. Further, this expense was for the preparation of the SWM master plan of KMC and was not related to a particular project. It could not be classified as

common expenses among the multiple Tranches to merit inclusion under 'Other Unallocated Charges' as required under the Significant Accounting Policy.

B.2 Taxes & Recovery of Statutory Dues - KEIIP – TR-2: Rs 2.90 lakh

In terms of section 1.3 of the Employees' Provident Funds and Miscellaneous Provision Act, 1952 (EPF & MP Act, 1952) any establishment employing twenty or more persons or class of such establishment which the Central Government may by notification in the Official Gazette, specify, in this behalf are under the coverage of the above EPF Act. Besides the above, the establishment of the project under KEIIP was also not under the exempted category as specified under section 16 ibid.

In contravention to the above provision, KEIIP had made a payment towards the salary/wages of the contractual employee of Rs.84,85,174.00 during the FY 2021-22 but no action was taken to implement EPF scheme for its casual and contractual employees till 31.03.2022 although the number of contractual employees during the year 2021-22 was more than twenty. Further, no liability was booked for paying the Employer's and Employees' contribution under 'Statutory dues.

In reply, the KEIIP authority stated that KEIIP is a department of KMC and all employee-related matters are dealt with by the KMC Head Qtrs. Office regarding policy matters. The instant query has been informed to KMC Authority through the proper channel. The KEIIP Authority would provide the reply at the earliest upon receipt of the same from Head Qtrs. Office.

B.3 Current Liabilities

Bills Payable (Sch. 1): Rs 202.89 lakh

The basis of preparation of the Annual Financial statements of the KEIIP (Tranch-2) was the Significant Accounting Policies (annexed with the accounts) adopted by the Mayor-in-Council of KMC and to the extent applicable in compliance with the Generally Accepted Accounting principles followed in India by entities similar to KMC. The KMC, in turn, is required to follow the principles stipulated in the National Municipal Accounts Manual for the preparation of accounts.

In terms of para 3.16 (b) of the National Municipal Accounting Manual, Provision shall be made at the year-end for all bills received up to a cut-off date (30th April of next financial year). But in contravention to the above principles, the KEIIP did not specify any cut-off date in the next financial year up to which the bills received were to be recognized. Although the primary basis of accounting was accrual basis, all expenses are recognized at the time when bills are approved for payment within the financial year.

In absence of a specific cut-off date, the KEIIP did not recognize miscellaneous revenue expenditure of Rs 13.35 lakh pertaining to 2021-22 (Annexure-A) but the bills were approved and paid in the subsequent year.

In reply, the KEIIP authority stated that as per the amended Significant Accounting Policy, provisions shall be made for all liabilities pertaining to the financial year, which have been approved for payment by the end of that Financial Year.

The reply and the Accounting Policy of the KEIIP in this regard were not commensurate with the provision of the National Municipal Accounting Manual and the Generally Accepted Accounting Principle (GAAP) for accrual basis accounting which provides that all expenditures pertaining to the financial year would be included in the accounts.

B.4 Loan-Government of West Bengal: Rs 80600.34 lakh

As per section 2.03 of the on-lending agreement executed between the State of West Bengal and KMC on 31.12.2016, the state shall open separately a loan account in its book in the name of KMC (KMC Loan Account).

Statement of the above loan account maintained with the State Government and reconciliation of the same with the books of accounts of KEIIP was not disclosed in the current accounts and the same did not furnish to Audit for verification of the veracity of the liability under 'Loan' of Rs 806,00,34,436.00 shown in the Balance Sheet of KEIIP (Tranche 2) as on 31.03.2022.

In reply, the KEIIP authority stated that they have already requested the concerned department of State Government to provide the confirmation statement. The KEIIP authority would provide the same at the earliest upon receipt of the statement.

B.5 Current Assets
Interest Accrued on Deposits: Rs 17.44 lakh

The above Interest Accrued on the Deposit was a carry-forward balance from the previous year. Scrutiny of the ledger showed that the closing balance of Rs 17,43,729.00 as of 31.03.2022 was shown after reducing an amount of Rs 30,302.00 from the Opening balance of Rs.17,74,031.00 on actual receipts of interest. But no amount was debited to that ledger during the year.

In reply, the KEIIP authority stated that Accrued interest on Flexi Fixed Deposit up to 31.03.2022 of Rs 13,35,764.00 had not been charged inadvertently, which would be accounted for in the subsequent financial year. However, a total interest of Rs. 27,24,600.00 had been received from the bank which includes accrued interest of Rs. 25,86,539.00 on the closure of FFD during the current financial year up to June'2022.

However, detailed primary documents in support of reply were not furnished.

B.6 The KEIIP authority submitted the Broad Sheet Reply on the Audit Report of KEIIP for the year 2020-21 and took some action for rectification in the subsequent accounts on the basis of observations contained in the audit report for 2020-21.

In our opinion, the financial statements present fairly, in all material respects, the sources and applications of funds of KEIIP for the year ended on 31.03.2022 *in accordance with Generally Accepted Accounting Principles followed in India.*

In addition, in our opinion;

(a) Proceeds of the loan from ADB have been utilized for the purposes as per the ADB Loan / Project Agreement

(b) Financial covenants in the loan agreement No. 3413-IND dated 21st November 2016 have been complied with

(c) (i) (a) With respect to SOEs, adequate supporting documentation has been maintained to support claims to the Asian Development Bank for reimbursements of expenditures incurred; and (b) except for ineligible expenditures as detailed in the audit observations appended to this audit report, expenditures are eligible for financing under the Loan Agreement.

(ii) (a) The Imprest Accounts give a true and fair view of the receipts collected and payments made during the year ended 31st March 2022 and (b) these receipts and payments support Imprest Account liquidations/replenishments during the year.

This report is issued without prejudice to CAG's right to incorporate the audit observations in the Report of CAG of India for being laid before Parliament / State of UT Legislature.

16/11/22

Examiner of Local Accounts
West Bengal

Place: Salt Lake
Date: .11.2022

Annexure- A

Statement of Unpaid Liabilities for revenue expenditure during 2021-22 paid during 2022-23 relating to Tranche 2 of KEIIP

Sl. No	Voucher No.	Voucher Date	Particulars	Amount (Rs.)
1	202230040	08.04.22	Hire Charges of Car for Mar 2022	14058.00
2	202230041	08.04.22	Hire Charges of Car for Mar 2022	8280.00
3	202230038	08.04.22	Hire Charges of Car for Mar 2022	8220.00
4	202230044	09.04.22	Cost of Service Charges for Coral Epabx for 01.12.21 to 28.02.22	3488.00
5	202230061	19.04.22	Hire Charges of Car for Feb-Mar 2022	18480.00
6	202230062	19.04.22	Hire Charges of Car for Mar 2022	8280.00
7	202230063	19.04.22	Hire Charges of Car for Mar 2022	9660.00
8	202230065	19.04.22	Mobile Charges for Oct-Nov,2021	1400.00
9	202230066	19.04.22	Mobile Charges for Jan-Mar,2022	1500.00
10	202230067	20.04.22	Hire Charges of Car for Mar 2022	15469.00
11	202230075	21.04.22	Hire Charges of Car for Mar 2022	13020.00
12	202230076	21.04.22	Hire Charges of Car for Feb-Mar 2022	34035.00
13	202230077	21.04.22	Hire Charges of Car for Mar 2022	7560.00
14	202230080	22.04.22	Hire Charges of Vehicle on 25.01.22 & [illegible]	8922.00
15	202230088	28.04.22	Hire Charges of Car for Mar 2022 & 13.12.21	62946.00
16	202230099	29.04.22	Supply of 17 Nos Security Guards KEIIP/KMC for Jan,2022	205682.00
17	2022300102	29.04.22	Monthly Salary of 17 Nos Security Guards KEIIP/KMC for Feb,2022	187908.00
18	2022300103	29.04.22	Internet/Broadband charges for Mar 2022	7867.00
19	2022300108	02.05.22	Electricity Charges for Jan-Feb,2022	211367.00
20	2022300127	06.05.22	Hire Charges of Car for Feb-Mar 2022	15840.00
21	2022300129	06.05.22	Electricity Charges for Jan,2022	45945.00

22	2022300147	13.05.22	Mobile Charges for Nov2021-Feb2022	2000.00
23	2022300148	13.05.22	Hire Charges of Car for 25.03.22	7434.00
24	2022300186	20.05.22	Mobile Charges for Jan,2022-Mar,2022	3600.00
25	2022300134	11.05.22	Toner cartridge for Canon Copier Machine	6490.00
26	2022300164	17.05.22	Monthly Salary of 4 Nos House Keeping Staff for Dec,2021	52401.00
27	2022300107	02.05.22	Monthly Salary of 4 Nos House Keeping Staff for Jan-Feb,2022	92802.00
			Supply of sweeping Materials for Jan-Feb,2022	15000.00
28	2022300130	11.05.22	Imprest Expenses of KEIIP TR2 for the period from 01.02.22 to 31.03.22	16932.00
29	202230078	21.04.22	Supply of Electrical Materials for KEIIP Office	52042.00
30	2022300106	21.04.22	Supply of Electrical Materials for KEIIP Office	39263.00
31	202230043	09.04.22	Electrician and Helper remuneration from 01.11.21 to 31.01.22	156654.00
			Total	**1334545.00**

Soumen Das.
Assistant Supervisor
Local Audit Department

KOLKATA ENVIRONMENTAL IMPROVEMENT INVESTMENT PROGRAM

TRANCHE-2

Balance sheet as at 31st March, 2022

	LIABILITIES	Schedule No.	As at 31st March'2022 Rs.	Rs.	As at 31st March'2021 Rs.	Rs.
1	**Contribution**					
a	**Kolkata Municipal Corporation**					
	As per last account		99,87,47,590.82		85,93,11,362.85	
	Add: During the year		15,18,13,360.94	1,15,05,60,951.76	13,94,36,227.97	99,87,47,590.82
b	**Government of West Bengal**					
	As per last account		1,35,68,14,593.00		1,05,72,95,390.00	
	Add: During the year		28,42,65,323.00	1,64,10,79,916.00	29,95,19,203.00	1,35,68,14,593.00
2	**Loan**					
	Government of West Bengal					
	As per last account		6,50,99,75,267.00		4,44,76,44,000.00	
	Add: During the year		1,55,00,59,169.00	8,06,00,34,436.00	2,06,23,31,267.00	6,50,99,75,267.00
3	**Interest Accrued on Loan**	4				
	As per last account		26,28,37,753.08		18,37,10,244.26	
	Add: During the year		4,15,41,196.08	30,43,78,949.16	7,91,27,508.82	26,28,37,753.08
4	**Current Liabilities**					
	Bills Payable	1	2,02,88,821.00		1,53,82,736.07	
	Retention Money	2	38,47,12,673.00		35,84,49,793.00	
	Statutory dues	1	1,40,73,668.00		1,96,62,243.00	
	Taxes and Recovery of Statutory dues		2,90,275.00		4,38,685.00	
	Invocation of Bank Gurantee	3	18,74,33,949.00		18,74,33,949.00	
	Earnest Money & Security deposit held		16,700.00	60,68,16,086.00	-	58,13,67,406.07
				11,76,28,70,338.92		9,70,97,42,609.97

	ASSETS	Schedule No.	As at 31st March'2022 Rs.	Rs.	As at 31st March'2021 Rs.	Rs.
1	**Fixed Assets transfer to KMC:**	5				
a	**Civil Works**					
	Sewerage & Drainage		1,27,38,28,300.58		-	
	Water Supply and Sewerage & Drainage		26,52,94,302.57		-	
b	**Project Fixed Assets - Land**		2,15,10,579.00		2,15,10,579.00	2,15,10,579.00
	Procurement of Assets -Computer		42,480.00	1,56,06,75,662.15	42,480.00	42,480.00
2	**Capital Work-in-Progress**	6				
a	Sewerage & Drainage		3,55,79,37,717.00		3,77,24,37,754.66	
b	Water Supply		4,95,68,66,744.10		3,78,08,82,053.87	
c	Water Supply & Drainage & Sewerage		-		26,14,56,816.54	
d	Road Restoration Work		61,90,210.00	8,52,09,94,671.10	61,90,210.00	7,82,09,66,835.07
3	**Operation & Maintenance Cost**			1,64,75,922.00		
4	**Other Unallocated Charges (Pending Allocation)**	7		14,03,15,852.15		30,82,91,800.33
	Other Non-attributable Expenses			44,98,879.00		13,20,310.00
5	**Current assets**					
	Advances (Pending Adjustment)	8	40,87,93,700.91		62,76,02,512.56	
	Cash at bank	9	1,10,81,54,829.61		92,66,64,937.01	
	Interest accrued on Deposits		17,43,729.00		17,74,031.00	
	TDS Receivable		12,17,093.00	1,51,99,09,352.52	15,69,125.00	1,55,76,10,605.57
				11,76,28,70,338.92		9,70,97,42,609.97

Significant Accounting Policies and Notes to Accounts 10

Municipal Accountant

Mpl. Accountant
KEIIP / KMC

Dy. CMF&A(P)

Dy. C.M.F. & A(P)
K.B.I.I.P./K.M.C.

OSD & Ex Officio Dy. Municipal Commissioner (Finance)

O.S.D. & Ex. Officio
D.M.C. (Finance)
K.E.I.I.P./KMC

Project Director

Project Director
K.E.I.I.P. / K.M.C.

Kolkata Environmental Improvement Investment Program
Tranche-2
Schedule forming part of Balance Sheet as at 31st March, 2022

Bills Payable
Schedule-1

Head	Supplier	Name of Packages	As on 31.03.2022 Amount (Rs.)	As on 31.03.2021 Amount (Rs.)
	URS Scott Willson India Pvt. Ltd.	KCS05	-	0.07
	Shah Technical Consultants Pvt Ltd.	KCS06	-	-
	SNET-JBPL JV	SD09	2,58,265.00	2,58,265.00
	Simplex Infrastructures Ltd.	SD13	2,67,262.00	2,67,262.00
	Simplex Infrastructures Ltd.	SD19	1,28,12,563.00	10,81,514.00
	M/S GANNON DUNKERLEY & CO.LTD	WS15	5,92,353.00	5,92,353.00
	HITECH-SHANTA COLIBRI JV	WS26B	5,84,771.00	1,14,97,894.00
	GBC Infrastructure Pvt Ltd	WS20	34,75,788.00	
	SUEZ India Pvt. Ltd	WS25	4,77,634.00	
	Miscellaneous	-	18,20,185.00	16,85,448.00
Total			2,02,88,821.00	1,53,82,736.07

Statutory Dues

Head	As on 31.03.2022 Amount (Rs.)	As on 31.03.2021 Amount (Rs.)
Income Tax Deducted at Source	42,31,991.00	74,94,624.00
TDS on GST	65,61,118.00	81,11,746.00
Labour Welfare Cess	32,80,559.00	40,55,873.00
Total	**1,40,73,668.00**	**1,96,62,243.00**

Kolkata Environmental Improvement Investment Program

Tranche-2

Schedule forming part of Balance Sheet as at 31st March, 2022

Retention Money

Schedule-2

Head	Supplier	Name of Packages	As on 31.03.2022 Amount (Rs.)	As on 31.03.2021 Amount (Rs.)
Contractor	SNET-JBPL JV	SD09	2,77,00,505.00	1,92,13,319.00
	Simplex Infrastructures Ltd	SD10T	90,20,478.00	42,27,854.00
	Tantia Constructions Ltd.	SD10T2	10,31,395.00	10,31,395.00
	Simplex Infrastructures Ltd	SD11T	66,45,112.00	29,91,179.00
	Tantia Constructions Ltd.	SD11T2	6,54,396.00	6,54,396.00
	ITD-ITD CEM JV	SD12	-	5,75,76,004.00
	Simplex Infrastructures Ltd.	SD13	1,61,06,154.00	1,34,87,670.00
	Simplex Infrastructures Ltd.	SD14	4,13,89,143.00	3,85,19,768.00
	Simplex Infrastructures Ltd.	SD19	1,94,33,182.00	1,64,67,412.00
	Simplex Infrastructures Ltd	SD22	4,37,00,677.00	2,82,31,377.00
	SUEZ INDIA Pvt. Ltd.	WS01	1,84,28,568.00	53,55,282.00
	Gannon Dunkerley & Co. Ltd.	WS15	5,09,16,760.00	4,24,98,895.00
	FFIL-RIL JV	WS16	2,20,41,510.00	2,02,38,506.00
	Simplex Infrastructures Ltd.	WS17A	2,19,35,280.00	1,85,90,790.00
	Simplex Infrastructures Ltd.	WS17B	2,30,55,332.00	2,11,95,739.00
	FFIL-RIL JV	WS18	2,65,21,466.00	2,27,38,791.00
	GBC Infrastructure Pvt Ltd	WS20	22,29,702.00	-
	Simplex Infrastructures Ltd.	WS24	2,76,24,849.00	2,53,28,082.00
	SUEZ India Pvt. Ltd	WS25	1,05,24,284.00	37,08,027.00
	HITECH-SHANTA COLIBRI JV	WS26B	77,28,628.00	47,84,677.00
	ITD-ITD CEM JV	WSSD04	-	-
	TEPL-SNET JV	WS33	80,25,252.00	1,16,10,630.00
	Road Restoration Works Contractors		-	-
Total			**38,47,12,673.00**	**35,84,49,793.00**

Kolkata Environmental Improvement Investment Program
Tranche-2
Schedule forming part of Balance Sheet as at 31st March, 2022

Invocation of Bank Gurantee
Schedule-3

Head	Supplier	Name of Packages	As on 31.03.2022 Amount (Rs.)	As on 31.03.2021 Amount (Rs.)
Contractor	Tantia Constructions Ltd.	SD10T2	7,97,41,022.00	7,97,41,022.00
	Tantia Constructions Ltd.	SD11T2	10,76,92,927.00	10,76,92,927.00
Total			**18,74,33,949.00**	**18,74,33,949.00**

Kolkata Environmental Improvement Investment Program
Tranche-2
Schedule forming part of Balance Sheet as at 31st March, 2022

INTEREST ON LOAN -4

Head	Name of Packages	As on 31.03.2022 Amount (Rs.)	As on 31.03.2021 Amount (Rs.)
INTEREST ON LOAN - WORKS :			
	SD09	1,14,78,295.09	92,56,084.21
	SD10T	29,29,645.66	19,50,402.18
	SD10T2	46,05,708.58	45,02,234.46
	SD11T	30,11,160.80	20,94,744.06
	SD11T2	58,36,341.38	57,43,423.34
	SD12	3,84,98,358.58	3,72,37,757.67
	SD13	1,19,41,214.63	1,04,54,085.69
	SD14	2,94,69,677.78	2,56,48,942.78
	SD19	1,09,10,580.16	91,81,801.61
	SD22	2,32,17,688.92	1,93,95,685.66
	WS01T2	8,78,268.80	-
	WS15	3,18,35,577.18	2,75,17,001.57
	WS16	1,20,08,910.17	99,91,192.23
	WS17A	1,81,41,715.88	1,59,10,780.57
	WS17B	1,88,51,141.72	1,65,76,381.24
	WS18	1,45,77,479.11	1,22,50,538.10
	WS20	82,853.11	14,425.26
	WS24	1,33,23,474.24	1,08,30,574.86
	WS25	64,45,668.15	54,41,724.04
	WS26B	8,64,912.65	3,33,578.11
	WS33	68,87,760.75	48,96,728.76
	WSSD04	92,11,849.57	89,28,124.54
SUB TOTAL (A)		**27,50,08,282.91**	**23,81,56,210.94**
INTEREST ON LOAN -CONSULTANCY :			
	KCS-05	8,30,498.71	6,09,568.66
	KCS-06	29,72,816.70	17,45,186.96
	KCS	30,57,482.79	27,59,655.08
	KCS-04	6,370.27	-
SUB TOTAL (B)		**68,67,168.47**	**51,14,410.70**
INTEREST ON ADVANCE IMPREST FUND :	Advance	2,25,03,497.78	1,95,67,131.44
SUB TOTAL (C)		**2,25,03,497.78**	**1,95,67,131.44**
TOTAL (A+B)		**30,43,78,949.16**	**26,28,37,753.08**

Kolkata Environmental Improvement Investment Program

Tranche-2

Schedule forming part of Balance Sheet as at 31st March, 2022

Fixed Assets Transferred to KMC
Schedule-5

Head	Package Name	Date of Transfer to KMC	As on 31.03.2022 Amount (Rs.)	As on 31.03.2021 Amount (Rs.)
Civil Works				
Sewerage & Drainage	SD12	30.09.2021	1,27,38,28,300.58	-
Sub Total			**1,27,38,28,300.58**	**-**
Civil Works				
Water Supply and Sewerage & Drainage	WS & SD04	30.09.2021	26,52,94,302.57	-
Sub Total			**26,52,94,302.57**	**-**
Project Fixed Assets (Others)				
Project Fixed Assets (Land)		31.03.2021	2,15,10,579.00	2,15,10,579.00
Procurement of Assets -Computer		31.03.2021	42,480.00	42,480.00
Sub Total			**2,15,10,579.00**	**2,15,53,059.00**
Total			**1,56,06,33,182.15**	**2,15,53,059.00**

Kolkata Environmental Improvement Investment Program
Tranche-2
Schedule forming part of Balance Sheet as at 31st March, 2022

Capital Work-in-Progress
Schedule-6

Head	Supplier	Name of Packages	As on 31.03.2022 (Amount in Rs.)					
			CWIP value	Other Unallocated Charges	Interest on Loan - Works	Interest on Loan - Consultancy	Advertisement Charges	Total
Sewerage & Drainage	SNET-JBPL JV	SD09	55,31,98,852.00	1,88,10,092.00	1,14,78,295.09	3,59,103.00	52,534.00	58,38,98,876.09
	Tantia Constructions Ltd.	SD10T2	2,16,34,304.00	7,96,133.00	46,05,708.58	15,199.00	-	2,70,51,344.58
	Simplex Infrastructures Ltd	SD10T	18,02,09,562.00	50,43,679.00	29,29,645.66	96,289.00	3,18,432.00	18,85,97,607.66
	Tantia Constructions Ltd.	SD11T2	1,38,21,479.00	5,08,624.00	58,36,341.38	9,710.00	52,533.00	2,02,28,687.38
	Simplex Infrastructures Ltd	SD11T	13,28,02,243.00	28,91,469.00	30,11,160.80	55,201.00	3,18,432.00	13,90,78,505.80
	Simplex Infrastructures Ltd.	SD13	32,17,23,027.00	1,14,25,155.00	1,19,41,214.63	2,18,117.00	-	34,53,07,513.63
	Simplex Infrastructures Ltd.	SD14	86,10,30,339.00	3,00,74,155.00	2,94,69,677.78	5,74,144.00	-	92,11,48,315.78
	Simplex Infrastructures Ltd.	SD19	38,83,63,691.00	1,29,56,980.00	1,09,10,580.16	2,47,361.00	1,57,600.00	41,26,36,212.16
	ITD-CEMINDIA JV	SD22	87,40,13,505.00	2,20,15,452.00	2,32,17,688.92	4,20,296.00	3,23,712.00	91,99,90,653.92
Sub Total (A)			**3,34,67,97,002.00**	**10,45,21,739.00**	**10,34,00,313.00**	**19,95,420.00**	**12,23,243.00**	**3,55,79,37,717.00**
Previous Year's Figures			*3,64,63,86,214.00*	-	*12,54,65,161.66*	-	*5,86,379.00*	*3,77,24,37,754.66*
Water Supply	SUEZ INDIA Pvt. Ltd.	WS01	35,20,95,402.00	81,91,475.00	8,78,268.80	1,56,383.00	-	36,13,21,528.80
	Gannon Dunkerley & Co. Ltd.	WS15	1,01,83,35,231.00	3,49,69,092.00	3,18,35,577.18	6,67,594.00	-	1,08,58,07,494.18
	FFIL-RIL JV	WS16	44,08,30,170.00	1,58,65,786.00	1,20,08,910.17	3,02,893.00	52,533.00	46,90,60,292.17
	Simplex Infrastructures Ltd.	WS17A	43,84,05,620.00	1,54,38,603.00	1,81,41,715.88	2,94,738.00	88,226.00	47,23,68,902.88
	Simplex Infrastructures Ltd.	WS17B	46,06,06,595.00	1,55,99,875.00	1,88,51,141.72	2,97,817.00	88,227.00	49,54,43,655.72
	FFIL-RIL JV	WS18	53,04,29,263.00	1,84,91,485.00	1,45,77,479.11	3,53,020.00	78,800.00	56,39,30,047.11
	GBC Infrastructure Pvt	WS20	4,45,94,026.00	2,66,176.00	82,853.11	5,082.00	-	4,49,48,137.11
	Simplex Infrastructures Ltd.	WS24	55,23,96,993.71	1,97,12,087.00	1,33,23,474.24	3,76,323.00	88,227.00	58,58,97,104.95
	Suez India Pvt. Ltd.	WS25	21,03,85,662.00	37,19,203.00	64,45,668.15	71,002.21	4,31,827.00	22,10,53,362.36
	HITECH-SHANTA COLL	WS26B	15,45,72,556.42	47,18,592.00	8,64,912.65	90,082.00	2,51,664.00	16,04,97,807.07
	TEPL-SNET JV	WS33	47,33,89,866.00	1,57,17,814.00	68,87,760.75	3,00,068.00	2,42,903.00	49,65,38,411.75
Sub Total (B)			**4,67,60,41,385.13**	**15,26,90,188.00**	**12,38,97,761.76**	**29,15,002.21**	**13,22,407.00**	**4,95,68,66,744.10**
Previous Year's Figures			*3,67,57,96,722.13*	-	*10,37,62,924.74*	-	*13,22,407.00*	*3,78,08,82,053.87*
Water Supply & Drainage & Sewerage	ITD-CEMINDIA JV	WS&SD04	-	-	-	-	-	-
Sub Total (C)			-		-	-	-	-
Previous Year's Figures			*25,25,28,692.00*	-	*89,28,124.54*	-	-	*26,14,56,816.54*
Total (A+B+C)			**8,02,28,38,387.13**	**25,72,11,927.00**	**22,72,98,074.76**	**49,10,422.21**	**25,45,650.00**	**8,51,48,04,461.10**
Total Previous Year's Figures			*7,57,47,11,628.13*	-	*23,81,56,210.94*		*19,08,786.00*	*7,81,47,76,625.07*

Kolkata Environmental Improvement Investment Program
Tranche-2
Schedule forming part of Balance Sheet as at 31st March, 2022

Other Unallocated Charges (Pending Allocation)
Schedule-7

Head	Expenditure Details	As on 31.03.2022 Amount (Rs.)	As on 31.03.2021 Amount (Rs.)
Other Unallocated Charges	Advertisement Expenses	19,38,134.66	24,44,406.66
	Bank Charges & Commission	2,835.61	2,491.21
	Consultancy Charges - Other	38,32,850.81	36,22,982.81
	Car Hire Charges	1,14,92,696.64	85,58,089.64
	Telephone Charges	14,35,845.47	12,69,529.47
	Travelling & Conveyance	8,20,883.89	7,90,361.89
	Security Charges	79,83,901.70	58,42,083.70
	Sweeping & Cleaning	19,96,612.06	14,56,137.06
	Office Maintenance	1,10,97,833.19	92,52,560.19
	Repair & Maintenance	3,07,120.68	2,00,000.68
	Salary & Other Employee Benefit	13,62,24,072.95	10,66,25,031.46
	Electricity Charges	60,42,087.79	40,06,017.79
	Imprest Expenses	4,05,588.08	3,05,245.08
	AMC Charges	24,31,764.47	23,20,167.47
	Books & Periodicals	805.00	805.00
	Medical Expenses for Project Director	4,84,667.42	3,45,105.42
	Miscellaneous Expenditure	10,14,896.04	7,58,288.62
	Printing & Stationery	5,91,995.60	4,04,907.25
	Cartridge & Toner	4,16,023.77	3,10,885.77
	Legal & Professional Charges	2,13,860.00	58,860.00
	Designing and Supervision consultant	32,87,64,243.00	23,04,86,523.00
	Project Management Consultant	4,85,19,955.79	3,37,55,963.77
	GIS	1,19,71,361.07	-
	Training and Workshop-KEIIP-TR2	8,94,400.00	-
	Attendants Wages of Camp/Residence Office of Project Director	1,08,017.00	1,08,017.00
	Fuel Charges	1,23,08,246.69	88,92,194.69
	Books & Periodical Exp. for Project Director	702.50	702.50
	Digital Signature Certificate	6,063.00	1,262.93
	Compensation to the deceased labourer	20,00,000.00	-
Sub Total (A)		**59,33,07,464.88**	**42,18,18,621.06**
Interest on Loan-Consultancy	Designing and Supervision Consultant	60,30,299.49	45,04,842.04
	Project Management Consultant	8,30,498.71	6,09,568.66
	GIS	6,370.27	-
Sub Total (B)		**68,67,168.47**	**51,14,410.70**
Interest on Loan-Advance	Unadjusted Loan received from ADB under Imprest Fund	2,25,03,497.78	1,95,67,131.44
Sub Total (C)		**2,25,03,497.78**	**1,95,67,131.44**
Other Receipts	Miscellaneous Receipts	-3,23,600.00	-3,20,600.00
	Bank Interest Received	-15,05,84,379.22	-12,30,07,664.22
Sub Total (D)		**-15,09,07,979.22**	**-12,33,28,264.22**
Less:	Other unallocated charges apportioned to Tranche-1 & 3	-2,23,51,717.55	-1,48,80,098.65
Total		**44,94,18,434.36**	**30,82,91,800.33**
Allocated to Packages	Other Unallocated Charges	**-30,31,77,390.00**	-
	Interest on Loan - Consultancy	**-59,25,192.21**	-
Sub Total		**-30,91,02,582.21**	-
Balance carried forward		**14,03,15,852.15**	**30,82,91,800.33**

Advances
Schedule-8

Head	Supplier	Name of Packages	As on 31.03.2022 Amount (Rs.)	As on 31.03.2021 Amount (Rs.)
Mobilisation Advance	SNET-JBPL JV	SD09	-	1,01,08,491.04
	Tantia Constructions Ltd.	SD10T2	-	-
	Simplex Infrastructures Ltd	SD10T	7,81,85,457.00	8,96,87,754.00
	Tantia Constructions Ltd.	SD11T2	-	-
	Simplex Infrastructures Ltd	SD11T	10,12,89,442.00	11,44,43,600.00
	Simplex Infrastructures Ltd.	SD13	1,14,92,920.91	2,09,19,458.94
	Simplex Infrastructures Ltd.	SD14	-	-
	Simplex Infrastructures Ltd.	SD19	95,89,763.00	2,02,66,536.00
	ITD-ITD CEM (JV)	SD22	-	10,10,80,222.00
	Gannon Dunkerley & Co. Ltd.	WS15	-	-
	FFIL-RIL JV	WS16	-	-
	Simplex Infrastructures Ltd.	WS17A	5,87,31,751.00	7,07,71,916.00
	Simplex Infrastructures Ltd.	WS17B	4,35,53,430.00	5,02,47,965.00
	FFIL-RIL JV	WS18	-	81,31,024.00
	GBC Infrastructure Pvt Ltd	WS20	23,07,075.00	1,03,34,000.00
	Simplex Infrastructures Ltd.	WS24	-	-
	SUEZ India Pvt. Ltd	WS25	10,00,57,903.00	12,05,06,672.00
	HITECH- SHANTA COLIBRI JV	WS26B	-	1,06,24,146.58
	TEPL-SNET-JV	WS33	-	-
	URS Scott Willson India Pvt. Ltd.	KCS-05	-	-
	STC JV	KCS-06	-	-
	Cyber Swift Infotech Pvt. Ltd.	KCS-04	31,02,862.00	-
Sub Total			**40,83,10,603.91**	**62,71,21,785.56**
Other Advance	Advance - Official Capacity		4,22,527.00	4,22,527.00
	Misc. Advance		60,570.00	58,200.00
Sub Total			**4,83,097.00**	**4,80,727.00**
Total			**40,87,93,700.91**	**62,76,02,512.56**

Kolkata Environmental Improvement Investment Program
Tranche-2
Schedule forming part of Balance Sheet as at 31st March, 2022

Cash at Bank
Schedule-9

Name of the Bank	Branch Name	As on 31.03.2022			As on 31.03.2021		
		FLEXI DEPOSIT Amount (Rs.)	CURRENT A/C Amount (Rs.)	**TOTAL Amount (Rs.)**	FLEXI DEPOSIT Amount (Rs.)	CURRENT A/C Amount (Rs.)	**TOTAL Amount (Rs.)**
United Bank of India	Shakespeare Sarani Branch	7,78,00,000.00	3,30,96,389.14	11,08,96,389.14	8,54,50,000.00	7,63,80,982.14	16,18,30,982.14
UCO Bank	Park Circus Branch	2,79,30,300.00	25,305.17	2,79,55,605.17	3,68,36,200.00	-64,03,025.43	3,04,33,174.57
Punjab National Bank	Shakespeare Sarani Branch	62,63,00,000.00	12,35,52,482.30	74,98,52,482.30	56,69,50,000.00	-4,12,80,715.70	52,56,69,284.30
Axis Bank Ltd	Dalhousie Square Branch	21,94,50,353.00	-	21,94,50,353.00	20,87,31,496.00	-	20,87,31,496.00
Sub Total		95,14,80,653.00	15,66,74,176.61	**1,10,81,54,829.61**	89,79,67,696.00	2,86,97,241.01	**92,66,64,937.01**

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KOLKATA ENVIRONMENTAL IMPROVEMENT INVESTMENT PROGRAM
206 A . J . C BOSE ROAD , KOLKATA-700017
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR 2021-22
TRANCHE 02

RECEIPT

Particulars	United Bank Of India (KMC) Current	United Bank Of India (KMC) Flexi	UCO Bank Of India(GoWB) Current	UCO Bank Of India(GoWB) Flexi	Punjab National Bank (ADB) Current	Punjab National Bank (ADB) Flexi	KMC Bank	Axis Bank (Terminated Package Performance Security)	Total 31.03.2022
To Opening Balance :	7,63,06,982.14	8,54,50,000	(54,07,025.43)	3,64,36,200	(4,12,49,715.76)	56,64,50,000		20,37,31,196	92,66,61,937
To Contribution									-
from KMC	17,00,00,000						2,90,66,526		15,90,66,526
from State			29,66,00,000						29,66,00,000
To Loan from State Govt.					1,59,97,60,000				1,59,97,60,000
To Receipts-Others									-
Misc Receipts	3,000								3,000
Bank Interest	27,41,105		2,76,187		1,38,70,868			1,07,18,857.00	2,76,07,017
Earnest Money & Security Deposit	16,700								16,700
TDS Refund	4,52,671								4,52,671
Invocation Of Bank Guarantee									-
KMDA									-
To Transfer of fund from:									-
United Bank Of India		49,04,50,000							49,04,50,000
United Bank of India FFD	49,81,00,000								49,81,00,000
UCO Bank Current	10,81,50,878			29,36,00,000					40,17,50,878
UCO Bank Flexi Fixed Deposit			30,25,05,900						30,25,05,900
Punjab National Bank Current						2,67,56,50,000			2,67,56,50,000
Punjab National Bank FFD					2,61,67,00,000				2,61,67,00,000
Total	81,58,45,336	57,59,00,000	59,29,79,062	33,04,36,200	4,18,86,59,152	3,24,26,00,000	2,90,66,526	21,94,50,153	9,99,49,36,629

PAYMENT

Particulars	United Bank Of India (KMC) Current	United Bank Of India (KMC) Flexi	UCO Bank Of India (GoWB) Current	UCO Bank Of India (GoWB) Flexi	Punjab National Bank (ADB) Current	Punjab National Bank (ADB) Flexi	KMC Bank	Axis Bank (Terminated Package Performance Security)	Total 31.03.2022
By Advance Payment for Land									-
By Advance Payment to Contractors									-
WS 20									-
OTHER									-
By Payment to Contractors									-
WS01									-
SD12	2,92,80,077		2,61,52,101		18,34,80,374				23,89,12,552
SD13	72,09,639		1,08,80,226		7,99,04,412				9,79,94,277
SD14	42,48,593		79,91,333		2,95,44,232				5,77,84,154
WS15	66,16,118		1,18,47,200		6,49,40,544				8,37,05,992
SD10	1,56,74,498		1,83,83,785		11,83,75,172				15,24,22,455
SD09									-
SD11	1,34,59,156		1,83,07,638		11,14,05,539				14,31,72,333
WS24									-
WS17A	35,63,064		57,06,267		3,22,18,542				4,14,87,873
WS17B	52,37,301		53,30,683		3,78,91,816				4,84,59,800
WS16	17,43,211		40,42,137		2,08,25,920				2,66,11,268
WS18	57,41,356		15,55,651		2,53,50,236				3,26,47,243
WS 20	56,63,243		76,94,321		4,71,67,439				6,05,25,003
SD19	22,35,671		13,85,988		2,54,09,675				2,90,31,334
SD22	41,88,072		26,17,556		2,44,06,169				3,12,11,797
SD01	3,10,92,976		2,89,89,367		19,67,08,811				25,67,91,154
WS25	69,44,987		96,78,882		5,90,85,590				7,57,09,459
WS&SD04	1,74,71,119		67,00,580		8,06,30,472				10,48,02,171
WS26B	56,850		2,07,264		9,07,547				11,71,661
WS27	45,95,577		75,21,050		4,16,49,913				5,37,66,540
SD11T	1,47,00,748		47,51,591		6,85,96,143				8,80,48,482
SD17B	21,12,156		94,92,826		4,15,66,220				5,31,71,202
Road Restoration Charges for SD 10 & SD11									-
By Payment to Consultants									-
PMC	8,85,052				1,28,44,671				1,37,29,723
DSC	25,48,726				8,25,01,216				8,50,49,942
GIS	3,23,224				93,73,574				96,96,798
Other	1,88,875								1,88,875
By, KMC Contribution									-
Transferred to T1									-
Transferred to T3									-
By Payment to Others									-
Courier Charges									-
Car Hire Charges	29,32,128								29,32,128
Fuel Charges							34,16,052		34,16,052
Telephone Charges	1,66,316								1,66,316
Miscellaneous Expenses	2,36,630								2,36,630
Medical Expenses of Project Director	1,79,562								1,79,562
Repair & Maintenance	1,18,870								1,18,870
Sweeping & Cleaning	3,47,731								3,47,731
Travelling Expenses	30,493								30,493
Security Charges	20,99,515								20,99,515
Advertisement Expenses	1,27,979								1,27,979
Annual Maintenance Charges	1,04,668								1,04,668
Electricity Charges	20,76,070								20,76,070
Supply Computer Accessories									-
Furniture & Fixture									-
Office Equipment									-
Books & Periodical Exp. Of PD									-
Imprest Expenses	1,14,458								1,14,458
Printing & Stationery Expenses	1,69,246								1,69,246
Cartridge & Toner	1,05,178								1,05,178
Office Maintenance	18,85,847								18,85,847
Arbitration Charges									-
Lease Rent									-
Legal & Professional Charges	1,40,000								1,40,000
Non Attributable Expenses - Specify the nature							22,24,849		22,24,849
Amount released for Invoked Bank Guarantee of BR08A									-
Digital Signature	4,800								4,800
Salary+Pension+Leave Salary							1,62,21,399		1,62,21,399
R B I-GI & GPF of AO & PD							3,75,960		3,75,960
Training and workshop	8,94,400								8,94,400
Compensation to the deceased labourer	20,00,000								20,00,000
Bank Charges			344						344
Refund of SD Money									-
Bank Interest Adjustment									-
Statutory Dues from Salary							57,28,266		57,28,266
Advance-Official Capacity	10,000								10,000
Festival Advance to KMC Staff									-
Return of KMC's Contribution									-
Computer & Accessories									-
By. TDS Receivable	1,00,659								1,00,659
By Payment of Indirect Tax	3,53,93,174								3,53,93,174
By Payment of I Tax	3,90,27,210								3,90,27,210
By Payment of WCT									-
By Payment of LWC	1,78,61,185								1,78,61,185
By Transfer of fund to:									-
United Bank Of India		49,81,00,000	10,81,50,878						60,62,50,878
United Bank of India FFD	49,04,50,000								49,04,50,000
UCO Bank Current				30,25,05,900					30,25,05,900
UCO Bank Flexi Fixed Deposit			29,36,00,000						29,36,00,000
Punjab National Bank Current						2,61,67,00,000			2,61,67,00,000
Punjab National Bank FFD					2,67,56,50,000				2,67,56,50,000
Axis Bank									-
By Closing Balance :	3,30,98,739.14	7,78,00,000	25,30,517	2,70,30,300	(2,35,52,482.70)	(2,67,00,000)		21,94,50,153	1,10,81,54,830
Total	81,58,45,336	57,59,00,000	59,29,79,062	33,04,36,200	4,18,86,59,152	3,24,26,00,000	2,90,66,526	21,94,50,153	9,99,49,36,629

S.S.
Municipal Accountant
Mpl. Accountant
KEIIP / KMC

Dy. CMF & A (Project)
Dy. C.M.F. & A(P)
K.E.I.I.P./K.M.C.

O.S.D. & Ex. Officio DMC(F)
O.S.D. & Ex. Officio
D.M.C. (Finance)
K.E.I.I.P./KMC

Project Director
Project Director
K.E.I.I.P. / K.M.C.

Executing Agency: Kolkata Municipal Corporation

KOLKATA ENVIRONMENTAL IMPROVEMENT INVESTMENT PROGRAM (KEIIP)

ADB Loan 3413-IND (Tranche 2 of MFF Facility Concept 0075-IND)

Annexure 1: Statement of Receipts and Payments

Period Ended 31 March 2022

Particulars	Note Reference No	Supplementary Schedule No	Transactions		Cumulative Project Cost (as at the end of year, 31 March 2022)
			Current Year (01 April 2021 to 31 March 2022)	Previous Year (01 April 2020 to 31 March 2021)	
			INR	INR	INR
Opening Balance of Cash and Cash Equivalents (including balance held in all project bank accounts) [A]	3.5.1, 3.5.4, 3.5.5 & 3.8	Annexure 8-1	92,66,64,937	47,07,00,117	
Receipts					
Funds Received from KMC Contribution (part of Tranche 2 cost)	4.1		15,90,66,526	15,49,90,945	86,40,57,471
Funds Received from KMC Contribution (from Tranche 1 and 3 cost)	3.15.1		-	-	20,00,00,000
Funds Received from Government of WB - Contribution (part of Tranche 2 cost)	4.1		29,66,00,000	31,50,00,000	1,66,88,95,390
Funds Received from KMC Contribution (part of other expenses, common in nature but not part of project costs)					
Funds Received from KMC Contribution (part of interest and finance charges repayment)					
Funds Received from Government of India & Government of WB - reimbursement of claim (equivalent to the ADB's share of financing i.e. the ADB Loan portion) - Claims actually received during the year	4.1		1,59,97,69,000	2,13,01,17,000	8,17,75,30,000
Beneficiary Contribution					
Other Unallocated / Common Receipts	3.5.7		3,000	2,600	5,24,750
Interest on Bank Deposits & Others	3.5.2		2,76,07,017	3,36,21,988	14,74,21,772
Sale of Tender Documents					
Invocation of Bank Guarantee	3.7.2			-	36,00,61,653
Disposal of Project Assets					
Contra Heads - Receipts					-
Retention Money					
TDS Refund			4,52,671	-	6,64,908
Earnest Money & Security Deposit			16,700		16,700
Funds Received from KMDA (Outside Project Funds)	3.5.6			-	31,50,000
Total Receipts [B]			2,08,35,14,914	2,63,37,32,533	11,42,23,22,644
Total Sources [C = A + B]			3,01,01,79,851	3,10,44,32,650	11,42,23,22,644
Payments					
Civil Work in Progress (net after deductions and adjustments) Category - 01		Annexure 8-2	1,65,46,46,758	1,92,58,00,053	7,58,12,32,158
Road Restoration Charges for SD 10 & SD 11 (net after deductions and adjustments)				4,95,217	59,71,302
Equipment and Furniture (net after deductions and adjustments) Category - 02		Annexure 8-3	-	-	-
Consulting Services and Capacity Building (net after deductions and adjustments) Category 03		Annexure 8-4	11,20,65,338	11,56,10,817	32,05,26,696
Environment and Social Mitigation (net before deductions and adjustments)			-	-	-
Mobilization Advance (net after deductions) Category 01	3.7	Annexure 8-5	-	1,00,11,062	1,86,79,56,132
Mobilization Advance (net after deductions) Category 03	3.7	Annexure 8-6	-	-	3,40,63,235
Training and Workshops (net after deductions) Category 04	3.7	Annexure 8-7	-	-	-
Programme Management and Project Implementation Cost - Part of Loan Funds - Category 05		Annexure 8-8	-	-	-
Other Advances			10,000	57,552	67,552
Land (Outside Loan Funds)				-	2,16,62,430
Furniture, Equipment and Vehicles (net after deductions, if any) - Outside Loan Funds					
Furniture			-	-	-
Office Equipment (Including Computers & Software)			-	42,480	42,480
Vehicles			-	-	-
Programme Management and Project Implementation Cost - Outside Loan Funds					
Training Expenses			8,94,400	-	8,94,400
Other Common / Unallocated Costs / Recurrent Costs	3.5.5, 3.12		1,65,96,024	24,60,310	1,97,41,296
Salaries and Benefits of Staff Deputed for Project	3.5.5		2,33,25,625	2,51,53,747	4,84,79,372
Audit Fees (net after deductions)			-		-
Meeting Expenses			-		-
Administrative Expenses			21,00,639	1,21,63,646	1,42,64,285
Travelling and Accommodation	3.5.5		-	-	-
Maintenance of Project Assets, if any	3.5.5		1,04,668	3,62,301	4,66,969
Land Salami and Lease Rent			-	-	-
Contra Heads - Payments					-
Retention Money (released to contractors)			-	-	-
Release of Bank Guarantee (Invoked)			-	-	-
Security Deposit (released to contractors)			-	-	-
Payment of TDS - Income Tax	3.5.9		3,90,27,210	3,08,86,286	17,65,00,409
Payment of Service Tax / GST / WCT	3.5.9		3,53,93,174	3,65,44,340	14,19,62,846
Payment of Labour Welfare Cess (LWC)	3.5.9		1,78,61,185	1,81,79,902	8,03,36,252
Total Payments [D]			1,90,20,25,021	2,17,77,67,713	10,31,41,67,815
Finance Charges / Interest Payment (if not allocated to any specific package) during Project Implementation [E]	3.13		-	-	-
Total Project Cost [F= D + E] including Finance Charges			1,90,20,25,021	2,17,77,67,713	10,31,41,67,815
Closing Balance of Cash and Cash Equivalents (C - F)	3.5 & 3.8	Annexure 8-9	1,10,81,54,830	92,66,64,937	1,10,81,54,830
Notes to Accounts, forming part of the Annual Financial Statements	Annexure 4				

Municipal Accountant
Mpl. Accountant
KEIIP / KMC

Dy. CMF & A (Project)
Dy. C.M.F. & A(P)
K.E.I.I.P./K.M.C.

OSD & Ex-Officio
Dy. Municipal Commissioner (Finance)
O.S.D. & Ex. Officio
D.M.C. (Finance)
K.E.I.I.P./KMC

Project Director
Project Director
K.E.I.I.P. / K.M.C.

Date: 31.08.2022
Place: Kolkata, West Bengal, India

Executing Agency: Kolkata Municipal Corporation
KOLKATA ENVIRONMENTAL IMPROVEMENT INVESTMENT PROGRAM (KEIIP)
ADB Loan 3413-IND (Tranche 2 of MFF Facility Concept 0075-IND)
Annex 2: Statement of Expenditure by Category and Financier
Period Ended 31 March 2022

[Select the Currency: INR]

Particulars	ADB			Kolkata Municipal Corporation and Government of West Bengal		Total Expenditure as at 31 March 2022
	Percentage of Financing as per Agreement	Actual Amount	Actual %	Actual Amount	Actual %	
Investment Costs						
Civil Work in Progress (net after deductions, excluding unadjusted mobilization advance) Category - 01						
Civil Works SD13 Sewerage & Drainage (PCSS 00011)	74.00%	24,92,44,837	74.36%	8,24,78,190	25.64%	32,17,23,027
Civil Works SD14 Sewerage & Drainage (PCSS 00002)	74.00%	59,15,14,502	68.70%	26,95,15,837	31.30%	86,10,30,339
Civil Works WS15 Water Supply (PCSS 00001)	74.00%	67,77,79,788	66.56%	34,05,55,443	33.44%	1,01,83,35,231
Civil Works SD10 Sewerage & Drainage (PCSS 00005)	74.00%	1,52,46,153	70.47%	63,88,151	29.53%	2,16,34,304
Civil Works SD09 Sewerage & Drainage (PCSS 00006)	74.00%	37,45,01,104	67.70%	17,86,97,748	32.30%	55,31,98,852
Civil Works SD11 Sewerage & Drainage (PCSS 00007)	74.00%	97,43,642	70.50%	40,77,837	29.50%	1,38,21,479
Civil Works WS16 Water Supply (PCSS 00004)	74.00%	29,65,98,214	67.28%	14,42,31,956	32.72%	44,08,30,170
Civil Works WS18 Water Supply (PCSS 00009)	74.00%	36,11,01,343	68.08%	16,93,27,920	31.92%	53,04,29,263
Civil Works WS17A Water Supply (PCSS 00010)	74.00%	28,48,46,599	64.97%	15,35,59,021	35.03%	43,84,05,620
Civil Works WS17B Water Supply (PCSS 00111)	74.00%	30,96,61,663	67.23%	15,09,44,933	32.77%	46,06,06,595
Civil Works SD19 Sewerage & Drainage (PCSS 00012)	74.00%	28,39,84,702	73.12%	10,43,78,989	26.88%	38,83,63,691
Civil Works WS24 Water Supply (PCSS 00131)	74.00%	38,10,98,868	68.99%	17,12,98,126	31.01%	55,23,96,994
Civil Works SD22 Sewerage & Drainage (PCSS 00016)	74.00%	64,19,27,576	73.45%	23,20,85,929	26.55%	87,40,13,505
Civil Works WS33 Water Supply (PCSS 00171)	74.00%	34,25,53,843	72.36%	13,08,36,023	27.64%	47,33,89,866
Civil Works WS25 Water Supply (PCSS 00181)	74.00%	11,85,57,601	56.35%	9,18,28,061	43.65%	21,03,85,662
Civil Works WS26B Water Supply (PCSS 00211)	74.00%	12,57,61,168	81.36%	2,88,11,388	18.64%	15,45,72,556
Civil Works SD10T Sewerage & Drainage (PCSS 00222)	74.00%	16,20,30,021	89.91%	1,81,79,541	10.09%	18,02,09,562
Civil Works SD11T Sewerage & Drainage (PCSS 00233)	74.00%	9,41,37,205	71.11%	3,83,65,038	28.89%	13,28,02,243
Civil Works WS20 Water Supply (PCSS 00240)	74.00%	1,61,30,175	36.17%	2,84,63,852	63.83%	4,45,94,026
Civil Works and O&M WS01 Water Supply (PCSS 00271)	74.00%	22,41,93,024	60.83%	14,43,78,300	39.17%	36,85,71,324
Equipment and Furniture (net after deductions, excluding unadjusted mobilization advance and excluding all allocations) Category - 02						
Nil	97.00%					
Civil Work Completed (net after deductions) Category - 01						
Civil Works SD12 Sewerage & Drainage (PCSS 00003)	74.00%	88,25,24,475	74.12%	30,81,52,926	25.88%	1,19,06,77,401
Civil Works WS&SD04 Water Supply and Sewerage & Drainage (PCSS 00015)	74.00%	18,77,78,779	74.00%	6,59,76,328	26.00%	25,37,55,107
Consulting Services and Capacity Building (net after deductions, excluding unadjusted mobilization advance) Category 03						
Consultancy Package DSC Variation (PCSS 00141)	87.00%	4,38,82,731	87.00%	65,57,192	13.00%	5,04,39,923
Consultancy Package KCS 06 DSC (PCSS 00191)	87.00%	21,74,78,411	78.14%	6,08,45,909	21.86%	27,83,24,320
Consultancy Package KCS 05 PMC (PCSS 00200)	87.00%	3,60,41,082	74.28%	1,24,78,873	25.72%	4,85,19,956
Consultancy Package KCS 04 GIS (PCSS 00281)	87.00%	36,45,278	30.45%	83,26,083	69.55%	1,19,71,361
Consultancy Package Not Part of Loan Funds	0.00%		0.00%	38,32,851	100.00%	38,32,851
Environment and Social Mitigation (net after deductions)				-		
Mobilization Advance - Unadjusted (gross) Category 03						
Civil Works SD13 Sewerage & Drainage (PCSS 00011)	74.00%	85,04,762	74.00%	29,88,159	26.00%	1,14,92,921
Civil Works SD14 Sewerage & Drainage (PCSS 00021)	74.00%					-
Civil Works SD12 Sewerage & Drainage (PCSS 00031)	74.00%	-		-		-
Civil Works WS15 Water Supply (PCSS 00041)	74.00%	-		-		-
Civil Works SD10 Sewerage & Drainage (PCSS 00051)	74.00%					-
Civil Works SD09 Sewerage & Drainage (PCSS 00061)	74.00%	0		(0)		-
Civil Works SD11 Sewerage & Drainage (PCSS 00071)	74.00%					-
Civil Works WS16 Water Supply (PCSS 00081)	74.00%					-
Civil Works WS18 Water Supply (PCSS 00091)	74.00%	0		(0)		-
Civil Works WS17A Water Supply (PCSS 00101)	74.00%	4,34,61,196	74.00%	1,52,70,255	26.00%	5,87,31,451
Civil Works WS17B Water Supply (PCSS 00111)	74.00%	3,22,29,538	74.00%	1,13,23,893	26.00%	4,35,53,430
Civil Works SD19 Sewerage & Drainage (PCSS 00121)	74.00%	70,96,424	74.00%	24,93,339	26.00%	95,89,763
Civil Works WS24 Water Supply (PCSS 00131)	74.00%	-		-		-
Civil Works WS&SD03 Water Supply and Sewerage & Drainage (PCSS 00151)	74.00%	-		-		
Civil Works SD22 Sewerage & Drainage (PCSS 00161)	74.00%	-		-		-
Civil Works WS33 Water Supply (PCSS 00171)	74.00%					-
Civil Works WS25 Water Supply (PCSS 00181)	74.00%	7,40,42,848	74.00%	2,60,15,055	26.00%	10,00,57,903
Civil Works WS26B Water Supply (PCSS 00211)	74.00%	-		-		-
Civil Works SD10T Water Supply (PCSS 00222)	74.00%	5,78,57,238	74.00%	2,03,28,219	26.00%	7,81,85,457
Civil Works SD11T Water Supply (PCSS 00233)	74.00%	-	0.00%	10,12,89,442	100.00%	10,12,89,442
Civil Works WS20 Water Supply (PCSS 00240)	74.00%	17,07,276	74.00%	5,99,800	26.00%	23,07,075
Mobilization Advance - Unadjusted (gross) Category 03						
Consultancy Package DSC Variation (PCSS 00141)	87.00%					
Consultancy Package KCS 06 DSC (PCSS 00191)	87.00%					-
Consultancy Package KCS 05 PMC (PCSS 00200)	87.00%					-
Consultancy Package KCS 04 GIS (PCSS 00281)	87.00%	-	0.00%	-	0.00%	31,02,862
Consultancy Package Not Part of Loan Funds	0.00%			-		-
Training and Workshops (net after deductions) Category 04	100.00%			-		
Other Advance - Unadjusted (gross) Outside Loan Funds	0.00%		0.00%	4,83,097	100.00%	4,83,097
Programme Management and Project Implementation Cost - Part of Loan Funds - Category 05	18.00%			-		
Land and Lease Rentals (Outside Loan Funds)	0.00%		0.00%	2,15,10,579	100.00%	2,15,10,579
Furniture, Equipment and Vehicles (net after deductions, if any) - Part of Loan Funds						
Furniture	0.00%					
Office Equipment	0.00%			42,480	100.00%	42,480
Vehicles	0.00%					
Furniture, Equipment and Vehicles (net after deductions, if any) - Outside Loan Funds						
Furniture	0.00%					
Office Equipment (including Computers & Software)	0.00%					
Vehicles						
Advance Imprest Fund		1,01,30,56,588				-
Exchange Fluctuation Receipts during Replenishment		1,73,11,088		-		1,73,11,088
Programme Management and Project Implementation Cost - Part of Loan Funds						
Sub Total (A)		**8,17,75,30,000**	**79.21%**	**3,15,69,16,802**	**30.58%**	**10,32,44,93,076**
Recurrent Costs						
Programme Management and Project Implementation Cost - Outside Loan Funds						
Training Expenses	0.00%			-		
Other Common / Unallocated Costs / Recurrent Costs	0.00%		0.00%	4,01,93,750	100.00%	4,01,93,750
Accrued Interest on Loan related to Works (gross)	0.00%		0.00%	27,50,08,283	100.00%	27,50,08,283
Accrued Interest on Loan related to Consultancy (gross)	0.00%		0.00%	68,67,168	100.00%	68,67,168
Accrued Interest on Advances (gross)	0.00%		0.00%	2,25,03,498	100.00%	2,25,03,498
Contra Heads - Payments						
Sub Total (B)		-	**0.00%**	**34,45,72,700**	**100.00%**	**34,45,72,700**
Total Project Cost for 31 March 2022 (C = A + B) - Accrual Basis		**8,17,75,30,000**	**76.65%**	**3,50,14,89,501**	**32.82%**	**10,66,90,65,775**
Total Project Cost for 31 March 2022 - Accrual Basis		**6,57,77,61,000**	**65.83%**	**3,41,43,13,016**	**34.17%**	**9,99,20,74,016**
Non-Attributable Expenses by PMU-KEIIP outside the project cost	0.00%			44,98,879	100.00%	44,98,879

Date 31.05.2022
Place Kolkata, West Bengal, India

Municipal Accountant
Mpl. Accountant
KEIIP / KMC

Dy. CMF & A (Project)
Dy. C.M.F. & A(P)
K.E.I.I.P./K.M.C.

OSD & Ex-Officio
Dy. Municipal Commissioner (Finance)
O.S.D. & Ex. Officio
D.M.C. (Finance)
K.E.I.I.P./KMC

Project Director
Project Director
K.E.I.I.P. / K.M.C.

Executing Agency: Kolkata Municipal Corporation

KOLKATA ENVIRONMENTAL IMPROVEMENT INVESTMENT PROGRAM (KEIIP)

ADB Loan 3413-IND (Tranche 2 of MFF Facility Concept 0075-IND)

Annexure 3: Statement of Disbursement

Period Ended 31 March 2022

Particulars of Disbursement	Reference Note / Sub-Schedule	Current Year 31 March 2022	Prior Year 31 March 2021	Cumulative Project to Date
		INR	INR	INR
ADB Fund Received during the year				
Reimbursement[1]		-	-	13,17,10,000
Imprest Fund		1,59,97,69,000	2,13,01,17,000	7,91,73,00,000
Direct Payment		-	-	12,85,20,000
Sub Total (A)		1,59,97,69,000	2,13,01,17,000	8,17,75,30,000
Total Expenditure made during the year[2] (B)		1,90,20,25,021	2,17,77,67,713	10,31,41,67,815
Less: Expenditure not yet Claimed (C)		-	-	-
Less: Share of Government of Government of West Bengal and Kolkata Municipal Corporation (D)		30,22,56,021	4,76,50,713	2,13,66,37,815
Total Eligible Expenditure Received [B - C - D = E = A]		**1,59,97,69,000**	**2,13,01,17,000**	**8,17,75,30,000**

[1]Includes claims using SOE and full supporting documentation

[2]The total expenditure as per Statement of Receipts and Payments

S.S.

Municipal Accountant

Mpl. Accountant
KEIIP / KMC

Dy. CMF & A (Project)

Dy. C.M.F. & A(P)
K.E.I.I.P./K.M.C.

OSD & Ex-Officio
Dy. Municipal Commissioner (Finance)

O.S.D. & Ex. Officio
D.M.C. (Finance)
K.E.I.I.P./KMC

Project Director

Project Director
K.E.I.I.P. / K.M.C.

Date: 31.08.2022
Place: Kolkata, West Bengal, India

ANNEXURE 4
SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE FINANCIAL STATEMENTS, FY 2021-2022

1. Project Nature and Activities

1.1. Kolkata Municipal Corporation (KMC, the Executing Agency) through its Project Management Unit (PMU, the Implementing Agency) is implementing the Tranche - 2 of "**Kolkata Environmental Improvement Investment Program**" (KEIIP) under the Multi-tranche Financing Facility (MFF). The Loan for Tranche 2 - ADB Loan 3413-IND was signed on 21 November 2016 between Government of India (GOI) and the Asian Development Bank (ADB). Government of India (GOI) has agreed to make the proceeds of the loan available to the Government of West Bengal (GOWB) upon terms and conditions satisfactory to the Asian Development Bank (ADB). The On-Lending Agreement between Government of West Bengal and Kolkata Municipal Corporation was signed on 21 December 2016 and made effective from 10 January 2017.

1.2. Total KEIIP investment envisaged is US$ 570 million under the MFF, and based on 70% ADB financing, ADB's loan would be US$ 400 million and 30% counterpart funding of KMC and Government of West Bengal (GOWB) would be around US$ 170 million. The maximum implementation period of KEIIP is 8 years (2014-2022). ADB sanctioned the loan for US$ 200 Million (ADB Loan 3413-IND) as a requirement of Tranche 2 of the MFF.

1.3. The support to project Kolkata Environmental Improvement Investment Program during the MFF is to achieve the following Project outputs:

1.3.1. Output 1: Rehabilitation of inefficient and outdated water supply assets to minimize cost of operation, restoration and enhancement of production capacities, and reduction of water loss in distribution;

1.3.2. Output 2: Construction of sewer network to newly developed areas; and

1.3.3. Output 3: Further development of financial management and project implementation capacity;

1.4. Kolkata Municipal Corporation (the Executing Agency) through its Project Management Unit (the Implementing Agency) is implementing the Tranche – 2.

1.5. The Kolkata Municipal Corporation (KMC), created to administer the city of Kolkata is governed under the Kolkata Municipal Corporation Act, 1980 (as amended) and is responsible for municipal functions including water and sewerage services. The Project Management Unit (PMU) is governed under the KMC Act, 1980 for all project related operations including bookkeeping, accounting and other statutory provisions and guided by the Project Agreement.

2. Statement of Compliance

2.1. PMU follows the Accounts Code of Kolkata Municipal Corporation and adopted the policies to the extent applicable for KMC as recommended under the National Municipal Accounting Manual (NMAM) in specific for municipal accounting and financial management. PMU, also for the purposes of accounting of ADB-assisted project adopted KEIIP-specific Significant Accounting Policy that was approved by the Mayor-in-Council vide Agenda No: M-7.1 dated 11.08.2015, Agenda No: M-46.11 dated 23.06.2017 and Agenda No. M.94-3 dated 13.01.2020.

2.2. PMU also adopted the template for presentation of annual financial statements that was made applicable for all ADB-assisted projects in India Vide Letter No. 5/2/2010-ADB-I dated 02 September 2013. Vide this referred letter, Department of Economic Affairs, Multilateral Institutions Division and C&AG recommended financial reporting templates that each ADB-assisted project in India need to maintain. PMU also follows the Technical Guidance Note on Project Financial

Reporting and Auditing (ADB, March 2015) and other relevant matters within the Loan Agreement, Project Agreement, On-Lending Agreement, and the Project Administration Manual.

2.3. In compliance to KMC's bookkeeping and accounting requirement, the PMU adopted a "hybrid accounting" basis. The primary basis of accounting for expenditure shall be "accrual basis" if not provided otherwise, thus, recognition of expenses at the time when bills are approved for payment regardless of when the related cash flows take place. Whereas, receipts in the form of loans and contribution are recognized on "cash basis", if not provided otherwise.

2.4. PMU follows the "double-entry method of accounting" for preparing the project's annual financial statements using the computerized Project Accounting System (PAS) developed by customizing Oracle ERP E-Business Suite R12 version in parallel to conventional bookkeeping and recording of expenditure and receipts as per KMC's Accounts Code.

3. Significant Accounting Policies

3.1. PMU adopted the Significant Accounting Policies for the Kolkata Environmental Improvement Investment Program as approved by the Mayor-in-Council vide Agenda No: M-7.1 dated 11.08.2015, Agenda No: M-46.11 dated 23.06.2017 and Agenda No. M.94-3 dated 13.01.2020. PMU adopted the same to prepare the Project's Annual Financial Statements (AFS) of Tranche 2 (LN-3413-IND) for the financial year **2021-22**.

3.2. Annual Financial Statements

The annual financial statements of the Tranche 2 (LN-3413-IND) for the FY **2021-22** include:

a. Conventional set of project annual financial statements of Tranche 2 for adoption by KMC in its entity-wide financial statements (following KMC's conventional method of financial presentation)
b. Annexure 1: Statement of Receipts and Payments (following cash-basis)
c. Annexure 2: Statement of Expenditure by Category and Financier (following accrual-basis)
d. Annexure 3: Statement of Disbursement (following cash-basis)
e. Annexure 4: Significant Accounting Policies and Notes to Accounts
f. Annexure 5: Statement of Funds Received from Asian Development Bank (through Government of India) (following cash-basis)
g. Annexure 6: Reconciliation of Imprest Account and Bank Statement (following cash-basis)
h. Annexure 7: Statement of Disbursement Claimed under Statement of Expenditure (SOE) Procedure
i. Annexure 8: Additional Details of Receipts and Payments (following cash-basis)
j. Annexure 9: Statement of Budgeted versus Actual Expenditures (following cash-basis)
k. Annexure 10: Statement of Expenditures by Output Components (following accrual-basis)
l. Annexure 11: Management Assertion Letter

3.3. Basis of Measurement

PMU conventionally recorded and prepared the project AFS while adopting the historical cost convention and on hybrid basis of accounting. For purpose of presentation of the AFS in the C&AG and ADB recommended financial reporting templates, PMU presented Annexure 1, 3, 5, 6, 8, and 9 in cash-basis and the remaining under the accrual-basis of accounting.

3.4. Changes in Accounting Policies

PMU followed the accounting policies approved by the Mayor-in-Council for the year **2021-22**. There had been changes in the accounting while adopting the project-specific accounting policies

as amended and approved by Mayor-in-Council of KMC against what was followed in the previous year.

3.5. Fund Flow Mechanism

3.5.1. The PMU in compliance with the Project Agreement maintains the following bank accounts exclusively for Tranche 2 transactions (both receipts and expenditure):

- United Bank of India (Current Account and Flexi-Deposit), Shakespeare Sarani Branch
- Punjab National Bank (Current Account and Flexi-Deposit), Park Circus Branch
- UCO Bank (Current Account and Flexi-Deposit), Shakespeare Sarani Branch
- Axis Bank (Fixed Deposit Account), Dalhousie Square Branch

3.5.2. PMU maintains flexi-deposit accounts to invest unutilized funds as a measure of prudent financial management.

3.5.3. PMU received ADB's loan portion in project-specific bank accounts for the FY 2021-22 as replenishment of expenditure under imprest account. PMU receives the funds from Government of India (GOI) through Government of West Bengal (GOWB). There exists a timing difference in the release of ADB's loan portion and receipt of the same by the PMU in its project-specific bank account. Since, PMU records receipts under cash-basis of accounting, a reconciliation of the ADB's loan portion as per Loan Financial Information Services (LFIS) and as recorded by PMU presented for the FY 2021-22 below:

Particulars	Receipt date/ Adj Date	WA No.	Amount (INR)	Amount (INR)	Amount (INR)
Amount disbursed as per **ADB** Ledger (A) during the FY 2021-22					1,36,46,07,330
Amount disbursed as per **CAAA** Ledger during the FY 2021-22					
Amount considered by KEIIP-PMU				1,59,97,69,000	
Add: Amount received in subsequent years					
Add: Amount adjusted with IMPREST ADVANCE FUND received but not considered in KEIIP R/P					
	31.07.2021	RP-38	7,39,13,412		
				7,39,13,412	
Less: Amount received during current year, relates to past years 2020-21					
	24.06.2021	RP-34	10,95,06,462		
	18.05.2021	RP-33	18,41,60,134		
				29,36,66,596	
Reconciled Amount for the Current Year (B)				1,38,00,15,816	1,36,46,07,330
Difference due to exchange fluctuation (A) - (B) [refer the detailed explanation in paragraph 3.11 (b)]					1,54,08,486

Note: Reconciliation may be done at WA Level

3.5.4. PMU receives the counterpart contribution from GOWB and KMC in project specific bank accounts.

3.5.5. During the FY 2021-22 KMC met counterpart expenditure like salary of project staff, fuel charges, general insurance and provident fund payment of Project Director and Administrative Officer, and statutory dues against salary payment relevant for the KEIIP. A proportionate re-allocation of expenditure made from Tranche 2 to Tranche 3 (refer Note No. 3.15, below).

3.5.6. During the financial year 2020-21, the incomplete contract package SD 22 (contracted under Tranche 2) had been partially transferred to Tranche 3 from Tranche 2. The mobilisation advance for the contract package SD 22 was paid out of Tranche 2 and was originally accounted under Tranche 2. Upon transfer of the package for execution under Tranche 3, there arose the need to adjust the mobilisation advance from the running account (RA) bills presented under Tranche 3. Hence, necessary balances of the unadjusted mobilization advances were transferred between the two tranches while adhering to the contract conditions of contract package of SD 22. Likewise, the consultancy package of GIS (KCS 04) transferred from Tranche 1 to Tranche 2 in the financial year 2021-22. The unadjusted mobilisation advance paid under Tranche 1 has to be adjusted between Tranche 1 and Tranche 2 due to closure of Tranche 1 in financial year 2020-21. Hence, the KMC Contribution, Contribution from Government of West Bengal, and Loan from ADB relevant for the mobilization advance of contract package SD 22 and consultancy package KCS 04 had to be transferred from Tranche 2 to Tranche 3 and from Tranche 1 to Tranche 2 respectively (as detailed in the fourth column of the table below). The adjustments carried out were reconciled with the amount reflected in the Balance Sheet and the Receipts and Payments Account in Tranche 2. Similarly, under Tranche 3 and Tranche 1, equivalent adjustments were considered. The adjustment of mobilisation advances for contract package SD 22 and KCS 04 adjusted in Tranche 2 is shown below:

	Funds Flow as shown in Balance Sheet of Tranche 2	Actual Fund Flows shown in Receipts & Payments Account of Tranche 2	Adjustment between the two tranches for SD 22 (Tranche 2 to 3) and KCS 04 (Tranche 1 to Tranche 2)
KMC Contribution	15,18,13,360.9	15,90,66,526	-72,53,165.06
Contribution from Government of West Bengal	28,42,65,323	29,66,00,000	-1,23,34,677
Loan from ADB (SD22)	155,00,59,169	159,97,69,000	-4,97,09,831
Loan from ADB (KCS 04)			-43,00,000

3.5.7. Miscellaneous Receipts represent receipt against tender fees.

3.5.8. All expenditure is met from the project-specific bank account corresponding to the financing pattern agreed for each category of expenditure head.

3.5.9. All statutory payments including tax deducted at source for Income Tax, Goods and Services Tax, and Labour Welfare Cess, are paid out of the project-specific bank accounts.

3.5.10. Claims for reimbursements and replenishments were preferred during the year **2021-22** as shown below:

[Currency: INR]

Withdrawal / Replenishment Application No.	SOE Sheet No.	Category	Total Amount Paid	ADB Financing %	Net Eligible Expenses (Total Amt x ADB Financing %)	Amount Received by PMU-KEIIP during FY 2021-22 (shown in AFS)	Total Disbursement by ADB using SOE Procedure against the Respective Application
RP33	1	Civil Works	22,51,83,283	74%	16,66,35,629	18,26,21,000	18,41,60,134
	2	Consultancy	2,01,43,110	87%	1,75,24,506		
RP34	1	Civil Works	14,69,89,462	74%	10,87,72,202	10,88,23,000	10,95,06,462
	2	Consultancy	8,43,976	87%	7,34,259		
RP35	1	Civil Works	15,77,72,810	74%	11,67,51,879	13,09,82,000	12,69,92,832
	2	Consultancy	1,17,71,212	87%	1,02,40,954		
RP36	1	Civil Works	9,45,46,713	74%	6,99,64,568	7,96,10,000	7,69,71,490
	2	Consultancy	80,53,933	87%	70,06,922		
RP37	1	Civil Works	13,79,09,700.00	74%	10,20,53,178	10,76,91,000	10,94,79,529
	2	Consultancy	85,36,035.00	87%	74,26,350		
RP38	1	Civil Works	9,98,82,990.00	74%	7,39,13,413	-	7,39,13,412
RP39	1	Civil Works	30,64,39,827.00	74%	22,67,65,472	23,93,35,000	23,76,71,645
	2	Consultancy	1,25,35,831.00	87%	1,09,06,173		
RP40	1	Civil Works	26,07,07,610.00	74%	19,29,23,631	21,24,76,000	20,90,98,146
	2	Consultancy	1,85,91,396.00	87%	1,61,74,515		
RP41	1	Civil Works	17,99,89,440.00	74%	13,31,92,186	16,66,08,000	16,32,40,287
	2	Consultancy	3,45,38,048.00	87%	3,00,48,102		
RP42	1	Civil Works	31,14,61,078.00	74%	23,04,81,198	24,79,15,000	24,45,08,952
	2	Consultancy	1,61,23,859.00	87%	1,40,27,757		
RP43	1	Civil Works	16,58,52,754.00	74%	12,27,31,038	12,37,08,000	12,27,31,037
Total						**1,59,97,69,000**	**1,65,82,73,926**

3.6. Adjustments and Items of Past Years Accounted During the Year

3.6.1. As a policy, PMU-KEIIP allocates the expenses incurred under the head "Other Unallocated Charges" over the project funded capital work in progress or assets twice every year as on 30 September and 31 March.

3.6.2. There had been regrouping of some item heads to comply with the requirement of presentation of accounting heads as per the template financial statements provided in the Standardized Terms of Reference for audit of ADB assisted projects and as per Project Administration Manual (PAM).

3.7. Advances and Other Receivables

3.7.1. PMU processes and release advances to contractors and consultants, which it adjusts against the future invoices while adhering to the provisions of the respective contract agreement. Total of advances released during current and earlier financial years and pending adjustment at the close of FY 2021-22 amounts to Rs. 40,87,93,700.91 and disclosed in Schedule 7 of the Balance Sheet of Tranche 2. Due to transfer of consultancy package KCS 04 of Cyber Swift Infotech Pvt. Ltd. from Tranche 1 to Tranche 2 a new advance has been booked under Tranche 2 without corresponding flow of fresh fund.

3.7.2. TDS Receivable of Rs. 12,17,093 represents tax deducted at source erroneously by bank on interest.

3.8. Cash and Cash Equivalents

Opening and Closing Balance of cash and cash equivalent represents the amount held in respective project-specific bank accounts (both current and flexi-deposit) at the year beginning and at year end after receipt of ADB's loan portion and contribution from GOWB and KMC, interest and other receipts and meeting all project's related expenditure.

3.9. Accrued and Other Liabilities

3.9.1. All liabilities as at the end of the year **2021-22** are disclosed in Schedule 1, 2, and 3 of the Balance Sheet of Tranche 2 and includes:

- Bills Payable: Rs. 2,02,88,821.00
- Retention Money: Rs. 38,47,12,673.00
- Statutory dues: Rs. 1,40,73,668.00
- Invocation of Bank Guarantee: Rs. 18,74,33,949.00
- Earnest Money & Security Deposit Rs. 16,700.00

3.10. Other Receipts and Payments

PMU is receiving money under heads like sale of tender paper and interest on bank deposits. All receipts and payments are recorded and disclosed separately.

3.11. Foreign Currency transactions and translation

a. Functional and presentation currency for the Annual Financial Statements is Indian Rupees (INR or Rs);
b. Imprest replenishments in foreign currency by ADB resulted in foreign currency translation gain of Rs. 1,73,11,088.00, which had been adjusted with the respective receipt and expenditure head and not disclosed separately;
c. There was no project related foreign currency payments during the FY 2021-22 at PMU;

3.12. Allocation of Common Costs

PMU adopted the significant accounting policies, whereby all common costs including interest on loan would be absorbed on completed assets on a proportionate basis.

3.13. Interest Expenses and Finance Charges

PMU calculates interest on ADB's loan portion following the methods adopted in the project-specific accounting policy based on Section 2.02 of the Loan Agreement and Section 2.09 of the On-Lending Agreement. Interest on loan have been calculated based on 6-month LIBOR rate

semi-annually on 15 February and 15 August of the financial year. During the year PMU accounted for accrued interest amounting to Rs. 4,15,41,196.08 for the FY 2021-22. In accordance to the On-Lending Agreement, PMU did not calculate and considered commitment charges for Tranche 2 in the project annual financial statements.

3.14. *Assets Constructed under the Project transferred to KMC by PMU*

During the FY 2021-22, PMU transferred two completed fixed assets to KMC. One of the packages WS & SD 04 has been constructed both under Tranche 1 and Tranche 2. Such completed asset has been transferred together from both the tranches. Another asset under package SD 12 of Tranche 2 has also been transferred. Both the assets have been transferred on 30th September 2021 following the adopted Significant Accounting Policy. The detailed calculation is given below:

KOLKATA ENVIRONMENTAL IMPROVEMENT INVESTMENT PROGRAM

Details of Asset Value of WS&SD04 under KEIIP - TR1 & TR2

Contract Package No.	KEIIP/ICB/TR-01/WS&SD04/2013-14
Name of the Contractor	ITD-ITD CEM JV
Works Description	LAYING OF WARTER TRUNK MAIN FROM GARDEN REACH WATER WORKS TO TARATALA VALVE STATION AND LAYING OF SEWER ALONG DIAMOND HARBOUR ROAD BY MICROTUNNELING METHOD
Date of Completion	31-Aug-2018
Physical Closure Date	30-Sep-2018
Financial Closure Date	4-May-2021
Transfer Date	30-Sep-2021

Particulars		KEIIP - TR1				KEIIP - TR2				TOTAL (KEIIP-TR1 + KEIIP-TR2)			
		Amount	Funding Pattern			Amount	Funding Pattern			Amount	Funding Pattern		
			ADB Loan	GoWB Contribution	KMC Contribution		ADB Loan	GoWB Contribution	KMC Contribution		ADB Loan	GoWB Contribution	KMC Contribution
CWIP Value	A	1,56,43,23,892.00	1,15,75,99,873.00	26,43,70,734.00	14,23,53,478.00	25,37,55,107.00	18,77,78,779.00	4,28,84,612.00	2,30,91,716.00	1,81,80,78,999.00	1,34,53,78,652.00	30,72,55,346.00	16,54,45,194.00
Other Unallocated Charges	B	26,43,01,780.91	16,96,86,376.00	-	3,46,15,404.91	21,49,073.00	10,22,311.00	-	11,26,762.00	26,64,50,853.91	17,07,08,687.00	-	9,57,42,166.91
Interest on Works for the Construction period	C	11,98,57,058.70	-	-	11,98,57,058.70	32,11,849.57	-	-	32,11,849.57	12,30,68,908.27	-	-	12,30,68,908.27
Interest on Consultancy	D	1,31,65,827.39	-	-	1,31,65,827.39	1,78,273.00	-	-	1,78,273.00	1,33,44,100.39	-	-	1,33,44,100.39
Consultancy Charges for Microtunnelling Works	E	32,28,735.00	-	-	32,28,735.00	-	-	-	-	32,28,735.00	-	-	32,28,735.00
TOTAL (A+D+E+F)		1,96,28,77,294.00	1,32,72,86,249.00	26,43,70,734.00	37,12,10,504.00	26,52,94,302.57	18,88,01,090.00	4,28,84,612.00	3,36,08,600.57	2,22,81,71,596.57	1,51,60,87,339.00	30,72,55,346.00	40,48,29,104.57

KOLKATA ENVIRONMENTAL IMPROVEMENT INVESTMENT PROGRAM

TRANCHE-2

Details of Asset Value of SD12

Contract Package No.	KEIIP/NCB/TR-02/SD12/2015-16
Name of the Contractor	ITD-ITD CEM JV
Works Description	LAYING OF TRUNK SEWER ALONG JAMES LONG SARANI BY MICROTUNNELING
Date of Completion	31-Oct-2020
Physical Closure Date	31-Mar-2021
Financial Closure Date	6-May-2021
Transfer Date	30-Sep-2021

Particulars		Amount	Funding Pattern		
			ADB Loan	GoWB Contribution	KMC Contribution
CWIP Value	A	1,19,06,77,055.00	88,34,32,367.00	20,17,56,772.00	10,54,88,262.00
Other Unallocated Charges	B	4,38,16,390.00	3,33,13,138.00	-	1,05,03,252.00
Interest on Works for the Construction period	C	3,84,98,358.58	-	-	3,84,98,358.58
Interest on Consultancy	D	8,36,497.00	-	-	8,36,497.00
TOTAL (A+B+C+D)		**1,27,38,28,300.58**	**91,67,45,505.00**	**20,17,56,772.00**	**15,53,26,369.58**

3.15. Others

3.15.1. Other Unallocated Charges have been booked under Tranche 2 out of KMC's counterpart funding/contribution, which are common between multiple project or tranche, and which KMC is unable to assign definitely to each project or tranche account, have been apportioned half yearly on 30th September and 31st March of every financial year on proportionate basis, where the basis is equivalent to the cumulative value of capital work-in-progress of works as on the date of apportionment corresponding to the number of ongoing project or tranche under the program for which such expenses incurred. During the current financial year Rs. 74,71,618.89 have been apportioned to Tranche 3 from Tranche 2.

3.15.2. *Events occurring after Balance Sheet date*. There are no events occurring after Balance Sheet date for disclosure:

3.16. Contingencies

There are no identified contingent liabilities at the year end.

4. Funds Flow

4.1. The funds flow of the Tranche 2 during **2021-22** is as below:

Statement of Funds Received from Government of West Bengal and Kolkata Municipal Corporation for Tranche 2

Period Ended 31 March 2022

[Select the Currency: INR]

Particulars	Current Year ending 31 Mar 2022	Previous Year ending 31 Mar 2021	Cumulative Year to Date
Contribution from Government of West Bengal	15,90,66,526	31,50,00,000	1,37,22,95,390
Contribution from Kolkata Municipal Corporation	29,66,00,000	15,49,90,945	1,66,88,95,390
Reimbursable Amount from Government of West Bengal and KMC pending reimbursement claim			
Total	45,56,66,526	46,99,90,945	**2,73,29,52,861**

Statement of Funds Received from Asian Development Bank (through Government of India and Government of West Bengal)

Period Ended 31 March 2022

Agreement Date of ADB Loan 3413-IND =	21-Nov-16
Date of Loan Effectiveness =	10-Jan-17
Commitment Fee Rate (*See Note*) =	0.15% p.a.
Interest Rate =	LIBOR + 0.6% less 0.1%

[Currency: INR]

Particulars of ADB Source of Funds - Method of Withdrawal	Current Year ending 31 Mar 2022	Previous Year ending 31 Mar 2021	Cumulative Year to Date
ADB Loan			
By Reimbursement Method	-	-	13,17,10,000.00
By Direct Method	-	-	12,85,20,000.00
By Imprest Method	1,59,97,69,000.00	2,13,01,17,000.00	7,91,73,00,000.00
Total of ADB Loan	**1,59,97,69,000.00**	**2,13,01,17,000.00**	**8,17,75,30,000.00**

Note: In accordance to the On-Lending Agreement between GOWB and KMC, PMU did not calculate and considered commitment charges for Tranche 2 in the project annual financial statements.

These financial statements have been authorized for issue by,

Municipal Accountant	Dy. CMFA (Project)	OSD & Ex-Officio Dy. Municipal Commissioner (Finance)	Project Director
Mpl. Accountant KEIIP / KMC	Dy. C.M.F. & A(P) K.E.I.I.P./K.M.C.	O.S.D. & Ex. Officio D.M.C. (Finance) K.E.I.I.P./KMC	Project Director K.E.I.I.P. / K.M.C.

Executing Agency: Kolkata Municipal Corporation

KOLKATA ENVIRONMENTAL IMPROVEMENT INVESTMENT PROGRAM (KEIIP)

ADB Loan 3413-IND (Tranche 2 of MFF Facility Concept 0075-IND)

Annexure 5: Statement of Funds Received from Asian Development Bank (through Government of India and Government of West Bengal)

Period Ended 31 March 2022

Agreement Date of ADB Loan 3413-IND =	21-Nov-16
Date of Loan Effectiveness =	10-Jan-17
Commitment Fee Rate (*See Note*) =	0.15% p.a.
Interest Rate =	LIBOR + 0.6% less 0.1%

[Currency: INR]

Particulars of ADB Source of Funds - Method of Withdrawal	Current Year ending 31 Mar 2022	Previous Year ending 31 Mar 2021	Cumulative Year to Date
ADB Loan			
By Reimbursement Method	-	-	13,17,10,000
By Direct Method	-	-	12,85,20,000
By Imprest Method	1,59,97,69,000	2,13,01,17,000	7,91,73,00,000
Total of ADB Loan	**1,59,97,69,000**	**2,13,01,17,000**	**8,17,75,30,000**

Note: In accordance to the On-Lending Agreement between GOWB and KMC, PMU did not calculate and considered commitment charges for Tranche 2 in the project annual financial statements.

Municipal Accountant
Mpl. Accountant
KEIIP / KMC

Dy. CMF & A (Project)
Dy. C.M.F. & A(P)
K.E.I.I.P./K.M.C.

OSD & Ex-Officio Dy. Municipal Commissioner (Finance)
O.S.D. & Ex. Officio
D.M.C. (Finance)
K.E.I.I.P./KMC

Project Director
Project Director
K.E.I.I.P. / K.M.C.

Date: 31.08.2022

Place: **Kolkata, West Bengal, India**

Executing Agency: Kolkata Municipal Corporation

KOLKATA ENVIRONMENTAL IMPROVEMENT INVESTMENT PROGRAM (KEIIP)

ADB Loan 3413-IND (Tranche 2 of MFF Facility Concept 0075-IND)

Annexure 6: Reconciliation of Imprest Account and Bank Statement

Statement of Imprest Account

Period Ended 31 March 2022

[Select the Currency: INR]

Particulars	Details	Current Year ending 31 Mar 2022	Previous Year ending 31 Mar 2021
Balance brought forward from previous period		**52,56,69,284**	**3,61,54,463**
Add:			
Advance		-	21,50,75,000
Replenishment received during during the year/period		1,59,97,69,000	1,91,50,42,000
Interest Earned		1,38,70,868	1,40,71,005
Subtotal (A)		**2,13,93,09,152**	**2,18,03,42,468**
Deduct:			
Payments made during the year/period			
Replenishment/Liquidation		1,38,94,56,670	1,65,46,73,184
Expenditure yet to be claimed			
Amount refunded during the year/period			
Closing Balance (B)		**74,98,52,482**	**52,56,69,284**
Balance as per Bank Statement (Copy attached)		**74,98,52,482**	**52,56,69,284**

The US$ equivalent notional amount held at the RBI in respect of the above Imprest Account balance is **not available with KEIIP-PMU** (INR bank statement attached)

S.S.

Municipal Accountant

Mpl. Accountant
KEIIP / KMC

Dy. CMF & A (Project)

Dy. C.M.F. & A(P)
K.E.I.I.P./K.M.C.

OSD & Ex-Officio Dy. Municipal Commissioner (Finance)

O.S.D. & Ex. Officio
D.M.C. (Finance)
K.E.I.I.P./KMC

Project Director

Project Director
K.E.I.I.P. / K.M.C.

Date: 31.08.2022

Place: **Kolkata, West Bengal, India**

Executing Agency: Kolkata Municipal Corporation
KOLKATA ENVIRONMENTAL IMPROVEMENT INVESTMENT PROGRAM (KEIIP)
ADB Loan 3413-IND (Tranche 2 of MFF Facility Concept 0075-IND)

Annexure 7: Statement of Disbursement Claimed under Statement of Expenditure (SOE) Procedure

Period Ended 31 March 2022

[Currency: INR]

Withdrawal / Replenishment Application No.	SOE Sheet No.	Category	Total Amount Paid	ADB Financing %	Net Eligible Expenses (Total Amt x ADB Financing %)	Amount Received by PMU-KEIIP during FY 2021-22 (shown in AFS)	Total Disbursement by ADB using SOE Procedure against the Respective Application
RP33	1	Civil Works	22,51,83,283	74%	16,66,35,629	18,26,21,000	18,41,60,134
	2	Consultancy	2,01,43,110	87%	1,75,24,506		
RP34	1	Civil Works	14,69,89,462	74%	10,87,72,202	10,88,23,000	10,95,06,462
	2	Consultancy	8,43,976	87%	7,34,259		
RP35	1	Civil Works	15,77,72,810	74%	11,67,51,879	13,09,82,000	12,69,92,832
	2	Consultancy	1,17,71,212	87%	1,02,40,954		
RP36	1	Civil Works	9,45,46,713	74%	6,99,64,568	7,96,10,000	7,69,71,490
	2	Consultancy	80,53,933	87%	70,06,922		
RP37	1	Civil Works	13,79,09,700.00	74%	10,20,53,178	10,76,91,000	10,94,79,529
	2	Consultancy	85,36,035.00	87%	74,26,350		
RP38	1	Civil Works	9,98,82,990.00	74%	7,39,13,413	-	7,39,13,412
RP39	1	Civil Works	30,64,39,827.00	74%	22,67,65,472	23,93,35,000	23,76,71,645
	2	Consultancy	1,25,35,831.00	87%	1,09,06,173		
RP40	1	Civil Works	26,07,07,610.00	74%	19,29,23,631	21,24,76,000	20,90,98,146
	2	Consultancy	1,85,91,396.00	87%	1,61,74,515		
RP41	1	Civil Works	17,99,89,440.00	74%	13,31,92,186	16,66,08,000	16,32,40,287
	2	Consultancy	3,45,38,048.00	87%	3,00,48,102		
RP42	1	Civil Works	31,14,61,078.00	74%	23,04,81,198	24,79,15,000	24,45,08,952
	2	Consultancy	1,61,23,859.00	87%	1,40,27,757		
RP43	1	Civil Works	16,58,52,754.00	74%	12,27,31,038	12,37,08,000	12,27,31,037
Total						**1,59,97,69,000**	**1,65,82,73,926**

Municipal Accountant
Mpl. Accountant
KEIIP / KMC

Dy. CMF & A (Project)
Dy. C.M.F. & A(P)
K.E.I.I.P./K.M.C.

OSD & Ex-Officio
Dy. Municipal Commissioner (Finance)
O.S.D. & Ex. Officio
D.M.C. (Finance)
K.E.I.I.P./KMC

Project Director
Project Director
K.E.I.I.P. / K.M.C.

Date: 31.08.2022
Place: Kolkata, West Bengal, India

Executing Agency: Kolkata Municipal Corporation

KOLKATA ENVIRONMENTAL IMPROVEMENT INVESTMENT PROGRAM (KEIIP)

ADB Loan 3413-IND (Tranche 2 of MFF Facility Concept 0075-IND)

Annexure 8: Additional Details of Balances, Receipts, and Payments

Period Ended 31 March 2022

Particulars	Supplementary Schedule No	Transactions		Cumulative Project Cost (as at the end of year, 31 March 2022)
		Current Year (01 April 2021 to 31 March 2022)	Current Year (01 April 2020 to 31 March 2021)	
		INR	INR	INR
Opening Balance of Cash and Cash Equivalents (including balance held in all project bank accounts)	8-1			
United Bank of India - Current Account		7,63,80,982	(1,21,38,097)	
United Bank of India-Flexi Deposit		8,54,50,000	21,25,30,000	
UCO Bank of India - Current Account		(64,03,025)	(25,99,895)	
UCO Bank of India - Flexi Deposit		3,68,36,200	4,01,09,553	
Punjab National Bank - Current Account		(4,12,80,716)	12,54,463	
Punjab National Bank - Flexi Deposit		56,69,50,000	3,49,00,000	
Axis Bank - Flexi Deposit		20,87,31,496	19,66,44,092	
KMC Bank A/C		-	-	
Civil Work in Progress (net after deductions and adjustments) Category - 01	8-2			
Civil Works SD13 Sewerage & Drainage (PCSS 0001)		3,77,84,158	5,14,48,458	23,79,79,431
Civil Works SD14 Sewerage & Drainage (PCSS 0002)		8,37,05,992	9,34,01,059	66,47,08,547
Civil Works SD12 Sewerage & Drainage (PCSS 0003)		9,79,94,277	13,13,83,900	1,05,48,17,931
Civil Works WS15 Water Supply (PCSS 0004)		15,24,23,455	19,69,69,597	82,58,21,722
Civil Works SD10 Sewerage & Drainage (PCSS 0005)		-	-	1,60,28,080
Civil Works SD09 Sewerage & Drainage (PCSS 0006)		14,31,72,333	13,07,05,612	42,44,28,353
Civil Works SD11 Sewerage & Drainage (PCSS 0007)		-	-	1,08,19,758
Civil Works WS16 Water Supply (PCSS 0008)		3,26,47,243	11,68,61,004	34,58,80,188
Civil Works WS18 Water Supply (PCSS 0009)		6,05,25,003	11,68,73,764	39,37,81,780
Civil Works WS17A Water Supply (PCSS 0010)		4,84,59,800	5,95,81,870	32,36,49,332
Civil Works WS17B Water Supply (PCSS 0011)		2,66,11,268	7,79,43,149	31,72,98,381
Civil Works SD19 Sewerage & Drainage (PCSS 0012)		3,12,11,797	8,89,16,235	27,29,23,430
Civil Works WS24 Water Supply (PCSS 0013)		4,14,87,873	15,09,69,900	45,62,64,606
Civil Works WS&SD04 Water Supply and Sewerage & Drainage (PCSS 0015)		11,71,661	-	24,35,71,538
Civil Works SD22 Sewerage & Drainage (PCSS 0016)		25,67,91,154	17,85,20,760	69,25,08,002
Civil Works WS33 Water Supply (PCSS 0017)		8,60,98,482	19,65,66,825	41,05,30,897
Civil Works WS25 Water Supply (PCSS 0018)		10,48,02,171	5,65,15,619	16,13,17,790
Civil Works WS26B Water Supply (PCSS 0021)		5,33,06,540	7,09,36,061	12,42,42,601
Civil Works SD10T Water Supply (PCSS 0022)		7,53,08,459	8,03,46,869	15,56,55,328
Civil Works SD11T Water Supply (PCSS 0023)		5,31,71,202	3,04,12,371	8,35,83,573
Civil Works WS20 Water Supply (PCSS 0024)		2,90,31,338	-	2,90,31,338
Civil Works WS01 Water Supply (PCSS 0027)		23,89,42,552	9,74,47,000	33,63,89,552
Equipment and Furniture (net after deductions and adjustments) Category - 02	8-3			
NIL				
Consulting Services and Capacity Building (net after deductions and adjustments) Category 03	8-4			
Consultancy Package: DSC Variation (PCSS 0014)		-	-	4,53,95,924
Consultancy Package: KCS 06 DSC (PCSS 0019)		8,84,49,942	10,05,80,030	22,81,52,197
Consultancy Package: KCS 05 PMC (PCSS 0020)		1,37,29,723	1,44,77,660	3,65,04,675
Consultancy Package: KCS 04 GIS (PCSS 0028)		96,96,798		96,96,798
Consultancy Package: Not Part of Loan Funds		-	-	-
Consultancy Package: Miscellaneous		1,88,875	5,53,127	7,77,102
Mobilization Advance (net after deductions) Category 01	8-5			
Civil Works SD13 Sewerage & Drainage (PCSS 0001)				6,80,85,563
Civil Works SD14 Sewerage & Drainage (PCSS 0002)				12,68,31,622
Civil Works SD12 Sewerage & Drainage (PCSS 0003)				9,67,36,137
Civil Works WS15 Water Supply (PCSS 0004)				10,21,16,539
Civil Works SD10 Sewerage & Drainage (PCSS 0005)				7,45,07,440
Civil Works SD09 Sewerage & Drainage (PCSS 0006)				7,76,90,914
Civil Works SD11 Sewerage & Drainage (PCSS 0007)				9,90,35,122
Civil Works WS16 Water Supply (PCSS 0008)				5,31,26,785
Civil Works WS18 Water Supply (PCSS 0009)				8,54,91,130
Civil Works WS17A Water Supply (PCSS 0010)				13,68,72,569
Civil Works WS17B Water Supply (PCSS 0011)				12,57,93,302
Civil Works SD19 Sewerage & Drainage (PCSS 0012)				7,79,58,243
Civil Works WS24 Water Supply (PCSS 0013)				4,86,71,284
Civil Works WS&SD04 Water Supply and Sewerage & Drainage (PCSS 0015)				-
Civil Works SD22 Sewerage & Drainage (PCSS 0016)				28,84,29,207
Civil Works WS33 Water Supply (PCSS 0017)				3,45,21,152
Civil Works WS25 Water Supply (PCSS 0018)				12,92,80,203
Civil Works WS26B Water Supply (PCSS 0021)			-	1,57,88,782
Civil Works SD10T Water Supply (PCSS 0022)			-	9,62,69,082
Civil Works SD11T Water Supply (PCSS 0023)			-	12,07,39,994
Civil Works WS20 Water Supply (PCSS 0024)		-	1,00,11,062	1,00,11,062
Mobilization Advance (net after deductions) Category 03	8-6			
Consultancy Package: DSC Variation (PCSS 0014)		-	-	-
Consultancy Package: KCS 06 DSC (PCSS 0019)		-	-	2,48,58,081
Consultancy Package: KCS 05 PMC (PCSS 0020)				92,05,154
Training and Workshops (net after deductions) Category 02	8-7			
NIL		-	-	-
Programme Management and Project Implementation Cost - Part of Loan Funds - Category 05	8-8			
NIL				
Closing Balance of Cash and Cash Equivalents (including balance held in all project bank accounts)	8-9			
United Bank of India - Current Account		3,30,96,389	7,63,80,982	
United Bank of India-Flexi Deposit		7,78,00,000	8,54,50,000	
UCO Bank of India - Current Account		25,305	(64,03,025)	
UCO Bank of India - Flexi Deposit		2,79,30,300	3,68,36,200	
Punjab National Bank - Current Account		12,35,52,482	(4,12,80,716)	
Punjab National Bank - Flexi Deposit		62,63,00,000	56,69,50,000	
Axis Bank - Flexi Deposit		21,94,50,353	20,87,31,496	
KMC Bank A/C		-	-	

S.S.

Municipal Accountant

Mpl. Accountant
KEIIP / KMC

Dy. CMF & A (Project)

Dy. C.M.F. & A(P)
K.E.I.I.P./K.M.C.

OSD & Ex-Officio
Dy. Municipal Commissioner (Finance)

O.S.D. & Ex. Officio
D.M.C. (Finance)
K.E.I.I.P./KMC

Project Director

Project Director
K.E.I.I.P. / K.M.C.

Date 31.08.2022
Place Kolkata, West Bengal, India

Executing Agency: Kolkata Municipal Corporation

KOLKATA ENVIRONMENTAL IMPROVEMENT INVESTMENT PROGRAM (KEIIP)
ADB Loan 3413-IND (Tranche 2 of MFF Facility Concept 0075-IND)

Annexure 9: Statement of Budgeted versus Actual Expenditures

Period Ended 31 March 2022

[Select the Currency: INR]

Cost Categories	For the Current Year ended 31 Mar 2022				For the Previous Year ended 31 Mar 2021				Cumulative from Project Beginning till year to date			
	Budgeted Expenditure	Actual Expenditure	Utilization %	Variance	Budgeted Expenditure	Actual Expenditure	Utilization %	Variance	Budgeted Expenditure	Actual Expenditure	Utilization %	Variance
Civil Work in Progress (net after deductions and adjustments) Category - 01	2,77,31,88,000	1,65,46,46,758	59.67%	40.33%	2,63,22,85,038	1,92,58,00,053	73.16%	26.84%	12,86,67,63,038	7,58,12,32,158	58.92%	41.08%
Road Restoration Charges for SD 10 & SD 11 (net after deductions and adjustments)	-	-			-	4,95,217			60,00,000	59,71,302	99.52%	0.48%
Equipment and Furniture (net after deductions and adjustments) Category - 02	-	-			-	-			-	-		
Consulting Services and Capacity Building (net after deductions and adjustments) Category 03	13,25,46,000	11,20,65,338	84.55%	15.45%	11,98,30,000	11,56,10,817	96.48%	3.52%	37,23,76,000	32,05,26,696	86.08%	13.92%
Environment and Social Mitigation (net before deductions and adjustments)		-			-	-			-	-		
Mobilization Advance (net after deductions) Category 01	-	-			1,00,11,062	1,00,11,062	100.00%	0.00%	2,01,00,11,062	1,86,79,56,132	92.93%	7.07%
Mobilization Advance (net after deductions) Category 03		-			-	-			5,00,00,000	3,40,63,235	68.13%	31.87%
Training and Workshops (net after deductions) Category 04		-				-			-	-		
Programme Management and Project Implementation Cost - Part of Loan Funds - Category 05		-				-			-	-		
Other Advances		10,000				57,552			-	67,552		
Land (Outside Loan Funds)		-				-			2,50,00,000	2,16,62,430	86.65%	13.35%
Furniture, Equipment and Vehicles (net after deductions, if any) - Outside Loan Funds												
Furniture	2,50,000	-				-			-	-		
Office Equipment (Including Computers & Software)	2,50,000	-				42,480			-	42,480		
Vehicles		-				-			-	-		
Programme Management and Project Implementation Cost - Outside Loan Funds												
Training Expenses						-			-			
Other Common / Unallocated Costs / Recurrent Costs	3,85,21,000	1,74,90,424	45.40%	54.60%	-	24,60,310	20.64%	79.36%	4,04,75,000	2,06,35,696	50.98%	49.02%
Salaries and Benefits of Staff Deputed for Project	3,18,54,000	2,33,25,625	73.23%	26.77%	3,71,00,000	2,51,53,747			6,89,54,000	4,84,79,372	70.31%	
Audit Fees (net after deductions)		-				-			-	-		
Meeting Expenses		-				-			-	-		
Administrative Expenses	-	21,00,639	#DIV/0!	#DIV/0!	1,19,21,000	1,21,63,646			1,19,21,000	1,42,64,285	119.66%	
Travelling and Accommodation		-				-			-	-		
Maintenance of Project Assets, if any	13,42,000	1,04,668	7.80%	92.20%		3,62,301			13,42,000	4,66,969	34.80%	
Others		9,22,81,569				8,56,10,528				39,87,99,507	#DIV/0!	
Land Salami and Lease Rent		-				-			-	-		
Sub Total (A)	**2,97,79,51,000**	**1,90,20,25,021**	**63.87%**	**36.13%**	**2,81,11,47,100**	**2,17,77,67,713**	**77.47%**	**22.53%**	**15,45,28,42,100**	**10,31,41,67,815**	**66.75%**	**33.25%**

Municipal Accountant
Mpl. Accountant
KEIIP / KMC

Dy. CMF & A (Project)
Dy. C.M.F. & A(P)
K.E.I.I.P./K.M.C.

OSD & Ex-Officio
Dy. Municipal Commissioner (Finance)
O.S.D. & Ex. Officio
D.M.C. (Finance)
K.E.I.I.P./KMC

Project Director
Project Director
K.E.I.I.P. / K.M.C.

Date: 31.08.2022
Place: Kolkata, West Bengal, India

Executing Agency: Kolkata Municipal Corporation

KOLKATA ENVIRONMENTAL IMPROVEMENT INVESTMENT PROGRAM (KEIIP)

ADB Loan 3413-IND (Tranche 2 of MFF Facility Concept 0075-IND)

Annexure 10: Statement of Expenditures by Output Components

Period Ended 31 March 2022

[Select the Currency: INR]

Cost Categories	Output 1: Inefficient Water Supply Assets Rehabilitated			Output 2: Sewerage Extension to Peripheral Areas			Output 3: Financial & Project Management Capacity		
	For the Current Year ended 31 Mar 2022	For the Previous Year ended 31 Mar 2021	Cumulative till Date	For the Current Year ended 31 Mar 2022	For the Previous Year ended 31 Mar 2021	Cumulative till Date	For the Current Year ended 31 Mar 2022	For the Previous Year ended 31 Mar 2021	Cumulative till Date
Investment Costs									
Civil Work in Progress (net after deductions, excluding unadjusted mobilization advance) Category - 01									
Civil Works SD13 Sewerage & Drainage (PCSS 0001)				5,19,69,159	7,02,34,771	32,17,23,027			
Civil Works SD14 Sewerage & Drainage (PCSS 0002)				9,06,31,974	11,50,66,528	86,10,30,439			
Civil Works WS15 Water Supply (PCSS 0004)	16,83,57,286	19,10,77,568	1,01,83,35,231						
Civil Works SD10 Sewerage & Drainage (PCSS 0005)				-	-	2,16,34,304			
Civil Works SD09 Sewerage & Drainage (PCSS 0006)				16,91,43,702	17,84,98,065	55,31,98,952			
Civil Works SD11 Sewerage & Drainage (PCSS 0007)				-	-	1,38,21,479			
Civil Works WS16 Water Supply (PCSS 0008)	3,69,69,081	13,67,59,632	44,08,30,170						
Civil Works WS18 Water Supply (PCSS 0009)	7,56,53,480	15,95,49,979	53,04,29,263						
Civil Works WS17A Water Supply (PCSS 0010)	6,65,89,811	8,13,38,070	43,84,05,620						
Civil Works WS17B Water Supply (PCSS 0011)	3,66,91,861	7,74,67,165	46,06,06,595						
Civil Works SD19 Sewerage & Drainage (PCSS 0012)				5,90,15,406	12,13,98,816	38,83,63,691			
Civil Works WS24 Water Supply (PCSS 0013)	1,58,35,336	16,59,33,576	55,23,98,994						
Civil Works SD22 Sewerage & Drainage (PCSS 0016)				30,93,85,982	21,35,34,341	87,40,13,505			
Civil Works WS33 Water Supply (PCSS 0017)	8,63,68,870	18,68,44,428	47,33,89,866						
Civil Works WS25 Water Supply (PCSS 0018)	13,62,23,126	7,41,60,536	21,10,85,662						
Civil Works WS26B Water Supply (PCSS 0021)	5,88,29,024	9,56,93,532	15,45,72,556						
Civil Works SD10T Sewerage & Drainage (PCSS 0022)		8,45,57,096		9,56,52,476	-	18,02,09,562			
Civil Works SD11T Sewerage & Drainage (PCSS 0023)		5,98,23,585		7,29,78,658	-	13,28,02,243			
Civil Works WS20 Water Supply (PCSS 0024)	-145,94,026	-	-145,94,026						
Civil Works WS01 Water Supply (PCSS 0027)	26,14,63,085	10,71,05,239	36,85,71,324						
Equipment and Furniture (net after deductions, excluding unadjusted mobilization advance and excluding all allocations) Category - 02									
NIL									
Civil Work Completed (net after deductions) Category - 01									
Civil Works SD12 Sewerage & Drainage (PCSS 0003)				1,19,06,77,401	14,36,51,363	1,19,06,77,401			
Civil Works WS&SD04 Water Supply and Sewerage & Drainage (PCSS 0015)	25,37,55,107		25,37,55,107						
Consulting Services and Capacity Building (net after deductions, excluding unadjusted mobilization advance) Category 03									
Consultancy Package: DSC Variation (PCSS 0014)							-	-	5,04,39,923
Consultancy Package: KCS 06 DSC (PCSS 0019)							9,82,77,720	11,04,03,382	27,83,24,320
Consultancy Package: KCS 05 PMC (PCSS 0020)						-	1,47,63,992	1,50,01,008	1,05,19,956
Consultancy Package: KCS 04 GIS (PCSS 0028)							1,19,71,361		1,19,71,361
Consultancy Package: Not Part of Loan Funds							2,09,868	7,70,841	38,32,951
Environment and Social Mitigation (net after deductions)									
Mobilization Advance - Unadjusted (gross) Category 01									
Civil Works SD13 Sewerage & Drainage (PCSS 0001)					(1,26,42,259)	3,14,92,921			
Civil Works SD14 Sewerage & Drainage (PCSS 0002)					(1,11,60,832)	-			
Civil Works SD12 Sewerage & Drainage (PCSS 0003)						-			
Civil Works WS15 Water Supply (PCSS 0004)			-						
Civil Works SD10 Sewerage & Drainage (PCSS 0005)					(7,23,14,978)	-			
Civil Works SD09 Sewerage & Drainage (PCSS 0006)					(3,21,67,678)	-			
Civil Works SD11 Sewerage & Drainage (PCSS 0007)					(10,03,12,726)	-			
Civil Works WS16 Water Supply (PCSS 0008)		(76,81,551)	-						
Civil Works WS18 Water Supply (PCSS 0009)		(2,87,10,596)							
Civil Works WS17A Water Supply (PCSS 0010)	(1,20,40,163)	(4,46,40,853)	5,87,31,751						
Civil Works WS17B Water Supply (PCSS 0011)	(66,94,335)	(1,39,44,200)	4,35,53,430						
Civil Works SD19 Sewerage & Drainage (PCSS 0012)					(2,18,49,087)	95,89,763			
Civil Works WS24 Water Supply (PCSS 0013)			-						
Civil Works WS&SD04 Water Supply and Sewerage & Drainage (PCSS 0015)			-						
Civil Works SD22 Sewerage & Drainage (PCSS 0016)					(13,54,38,519)	-			
Civil Works WS33 Water Supply (PCSS 0017)		(2,26,29,018)	-						
Civil Works WS25 Water Supply (PCSS 0018)	(2,04,48,769)	(1,11,24,081)	10,00,57,903						
Civil Works WS26B Water Supply (PCSS 0021)		(57,49,836)	-						
Civil Works SD10T Water Supply (PCSS 0022)				(1,15,02,297)	(1,01,46,851)	2,81,85,457			
Civil Works SD11T Water Supply (PCSS 0023)				(1,31,54,158)	(1,07,68,246)	10,12,89,442			
Civil Works WS20 Water Supply (PCSS 0024)	(80,26,925)	1,03,34,000	23,07,075						
Civil Works SD10 Sewerage & Drainage (PCSS 0005)									
Civil Works SD11 Sewerage & Drainage (PCSS 0007)									
Mobilization Advance - Unadjusted (gross) Category 03									
Consultancy Package: DSC Variation (PCSS 0014)									-
Consultancy Package: KCS 06 DSC (PCSS 0019)								(96,67,025)	-
Consultancy Package: KCS 05 PMC (PCSS 0020)								(28,46,951)	-
Consultancy Package: KCS 04 GIS (PCSS 0028)							31,02,862		31,02,862
Consultancy Package: Not Part of Loan Funds								-	-
Training and Workshops (net after deductions) Category 04							-	-	-
Other Advance - Unadjusted (gross) Outside Loan Funds							2,370	58,201	4,83,097
Programme Management and Project Implementation Cost - Part of Loan Funds - Category 05									
Land and Lease Rentals (Outside Loan Funds)							-	-	2,15,10,579
Furniture, Equipment and Vehicles (net after deductions, if any) - Part of Loan Funds									
Furniture									
Office Equipment									
Vehicles									
Furniture, Equipment and Vehicles (net after deductions, if any) - Outside Loan Funds									
Furniture									
Office Equipment (Including Computers & Software)							-	12,480	42,480
Vehicles									
Programme Management and Project Implementation Cost - Part of Loan Funds									
Sub Total (A)	1,22,32,65,298	1,32,61,57,306	5,15,09,22,573	2,01,48,01,803	46,52,70,681	4,73,80,31,986	12,83,28,173	11,37,62,616	41,02,27,429
Recurrent Costs									
Programme Management and Project Implementation Cost - Outside Loan Funds									
Training Expenses									
Other Common / Unallocated Costs / Recurrent Costs							128,42,81,3341	12,94,39,009	4,01,94,750
Accrued Interest on Loan related to Works (gross)							8,11,73,028	6,98,34,137	27,50,08,283
Accrued Interest on Loan related to Consultancy (gross)							27,67,528	51,14,411	68,67,168
Accrued Interest on Advances (gross)							29,36,366	50,35,514	2,25,03,498
Contra Heads - Payments									
Sub Total (B)	-	-	-	-	-	-	(19,71,03,812)	20,86,23,071	34,45,72,700
Total Cost (C = A + B)	1,22,32,65,298	1,32,61,57,306	5,15,09,22,573	2,01,48,01,803	46,52,70,681	4,73,80,31,986	(6,87,75,639)	32,23,85,687	76,28,00,128
% Total Project Cost (by output and by total) Utilized			27.48%			25.27%			4.07%
Note: Total Project Cost (Original) of USD 286 million converted at USD / INR [illegible] currency equivalent (January 2016, para 11 of PAM)						56.82%			

Municipal Accountant

Date: April 2022

Place: Kolkata, West Bengal, India

Dy. C.M.F. & A (Project)

OSD & Ex-Officio
Dy. Municipal Commissioner (Finance)

Project Director

Mpl. Accountant
KEIIP / KMC

Dy. C.M.F. & A(P)
K.E.I.I.P./K.M.C.

O.S.D. & Ex. Officio
D.M.C. (Finance)
K.E.I.I.P./KMC

Project Director
K.E.I.I.P. / K.M.C.

Annexure 11

Kolkata Municipal Corporation

KOLKATA ENVIRONMENTAL IMPROVEMENT INVESTMENT PROGRAM (KEIIP)

ADB Loan 3413-IND (Tranche 2 of MFF Facility Concept 0075-IND)

To

Date: 31.08.2022

Examiner of Local Accounts
Indian Audit and Accounts Department
Office of the Principal Accountant General
General & Social Sector Audit, West Bengal
Local Audit Department
8, Kiran Sankar Roy Road, G. I. Press Building
2nd Floor, Kolkata – 700 001, West Bengal

This assertion letter is provided in connection with your audit of the financial statement of the **KOLKATA ENVIRONMENTAL IMPROVEMENT INVESTMENT PROGRAM** (KEIIP) financed under Asian Development Bank Loan ADB Loan 3413-IND (Tranche 2 of MFF Facility Concept 0075-IND) for the year ended 31 March 2022. We acknowledge our responsibility for the fair presentation of the financial statements in accordance with the cash basis of accounting followed by the Government of India, and we confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

- The project financial statements are free of material misstatements, including omissions.
- Project funds have been used for the purpose for which they were provided.
- Project expenditures are eligible for financing under Loan/Credit arrangement.
- There have been no irregularities involving management or employees who have a significant role in internal control or that could have a material effect on the project financial statements.
- We have made available to you all the books of account and supporting documentation relation to the project.
- The project has compiled with the conditions of all relevant legal agreements, including the financing agreement, the Project Agreement, the Project Appraisal Documents, the Minutes of Negotiations, and the Borrower's Project Implementation Plan.

Municipal Accountant	Dy. CMF & A (Project)	OSD & Ex-Officio Dy. Municipal Commissioner (Finance)	Project Director
Mpl. Accountant KEIIP / KMC	Dy. C.M.F. & A(P) K.E.I.I.P./K.M.C.	O.S.D. & Ex. Officio D.M.C. (Finance) K.E.I.I.P./KMC	Project Director K.E.I.I.P. / K.M.C.