

Audited Project Financial Statements

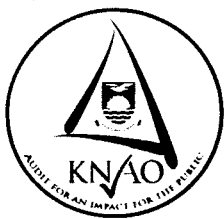
Project Number: 43072
Loan & Grant Number: 2795, G0263 and G0387
Period covered: For Year Ended 31 December 2016

Republic of Kiribati: South Tarawa Sanitation Improvement Sector Project

Prepared by Ministry of Public Works and Utilities, Implementing Agency

For the Asian Development Bank
Date received by ADB: 30 June 2017

The audited project financial statements are documents owned by the borrower. The views expressed herein do not necessarily represent those of ADB's Board of Directors, Management, or staff. These documents are made publicly available in accordance with ADB's Public Communications Policy 2011 and as agreed between ADB and the Ministry of Finance and Economic Development, Executing Agency.



KIRIBATI NATIONAL AUDIT OFFICE

Audit for an Impact for the Public

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Independent Auditor's Report

To the readers of South Tarawa Sanitation Improvement Sector Project Financial statements for the period ended 31 December 2016

We have audited the financial statements of South Tarawa Sanitation Improvement Sector Project (STSISP) financed under the Asian Development Bank, Australian Agency for International Development, Water Financing Partnership Facility and Government of Kiribati which comprise the Statement of Cash Receipts and Payments as of December 31, 2016, and for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility

Management (Executing Agency) is responsible for the preparation and fair presentation of these financial statements in accordance with the Cash Basis IPSAS "Final Reporting under the Cash Basis of Accounting" described in Note 1, and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the accompanying statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. Our audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our audit also include evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

The STSISP Management's policy is to prepare the accompanying statements in the format agreed between the Donor's and the Government of Kiribati as noted in the Financial Management Manual for the Loan/Grant, on a cash receipts and disbursement basis in which cash is recognized when received and expenses are recognized when paid, rather than when incurred.

Unqualified Opinion

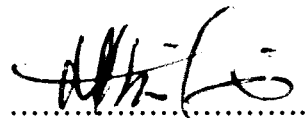
In our opinion, the aforementioned financial statements and appended notes that were also the subject of the audit, present fairly, in all material respects, the cash receipts and disbursements of STSISP for the year ended December 31, 2016 in accordance with the cash receipts and disbursements basis of accounting described in Note 1; and expenditure have been applied to the purpose intended for in the Loan/Grant agreement and within the project budget.

In addition:

With respect to Statements of Expenditure, adequate supporting documents have been maintained to support claims to the Donors for reimbursements of expenditure incurred; and which expenditure are eligible for financing under Loan Agreement No. 2795 KIR (F)/Grant Agreement No. 0263 KIR (EF).

The Imprest Accounts give a true and fair view of the receipts collected and payments made during the year ended 31 December 2016; and these receipts and payments support Imprest Account replenishments during the year.

30 June, 2017



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Ms. Matereta B Raiman
Auditor General
Kiribati National Audit Office
Bairiki
Tarawa



SOUTH TARAWA SANITATION IMPROVEMENT SECTOR PROJECT

Funded by:

Asian Development Bank (ADB)

Government of Australia (GoA)

Water Financing Partnership Facility (WFPF)

Government of the Republic of Kiribati (GoK)

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2016

Government of Kiribati
Financial Statements for the South Tarawa Sanitation Improvement Sector Project
(ADB Loan No. 2795 KIR (SF)/Grant Nos. 0263 KIR (EF) AND 0387 KIR (EF))
For the Year Ended 31 December 2016

**SOUTH TARAWA SANITATION
IMPROVEMENT SECTOR PROJECT**

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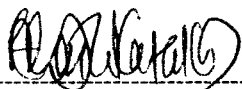
Government of Kiribati
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(ADB Loan No. 2795 KIR (SF)/Grant Nos. 0263 KIR (EF) AND 0387 KIR (EF))
For the Year Ended 31 December 2016

SOUTH TARAWA SANITATION IMPROVEMENT SECTOR PROJECT

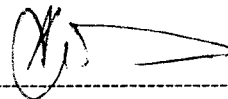
The Financial Reports for the project for its fifth year of implementation ending 31 December 2016 are being presented for auditing.

In compliance with the project agreements the audit report is required to be submitted to the donor partners by 30 June 2017, and we would request your kind offices if the auditing could be completed by the due date.

All financial records for the project are held within the Kiribati Fiduciary Services Unit at the Ministry of Finance & Economic Planning.



Benjamin Tokataake
Secretary for Public Works & Utilities



Atanteora Beiatau
Manager, KFSU

Date: 26 April 2017

Government of Kiribati
Financial Statements for the South Tarawa Sanitation Improvement Sector Project
(ADB Loan No. 2795 KIR (SF)/Grant Nos. 0263 KIR (EF) AND 0387 KIR (EF))
For the Year Ended 31 December 2016

STATEMENT OF CASH RECEIPTS AND PAYMENTS (AU\$) (1)
FOR THE YEAR ENDED 31 DECEMBER 2016*

Account Description	Notes	2016	2015	Cumulative
CASH RECEIPTS				
1. Loan 2795				
Direct Payments	2	1,206,066	1,743,986	3,524,016
Imprest Fund	2	-	-	-
Total		<u>1,206,066</u>	<u>1,743,986</u>	<u>3,524,016</u>
2. Grant 0263				
Direct Payments	2	2,646,376	3,649,041	9,846,124
Imprest Fund	2	104,149	136,493	589,989
Total		<u>2,750,525</u>	<u>3,785,534</u>	<u>10,436,113</u>
3. Grant 0387				
Direct Payments	2	58,229	68,988	127,217
Imprest Fund	2	-	66,000	66,000
Total		<u>58,229</u>	<u>134,988</u>	<u>193,217</u>
TOTAL CASH RECEIPTS				
Direct Payments	1, 2	3,910,671	5,462,015	13,497,357
Imprest Fund	1, 2	104,149	202,493	655,989
Grand Total		<u>4,014,820</u>	<u>5,664,508</u>	<u>14,153,346</u>
CASH PAYMENTS				
As per attached schedule	3	4,097,124	5,623,716	14,161,046
CASH RECEIPTS LESS CASH PAYMENTS		<u>(82,304)</u>	<u>40,792</u>	<u>(7,700)</u>
IMPRESTS	8	-	-	-
VAT RECEIVABLE	9	168	96	375
NET CHANGE IN CASH		<u>(82,472)</u>	<u>40,697</u>	<u>(8,075)</u>
PAYABLES	12	-	-	-
ADD OPENING CASH BALANCE AS AT 1 JANUARY		74,398	33,701	-
CLOSING CASH BALANCE AS AT 31 DECEMBER	4	<u>(8,075)</u>	<u>74,398</u>	<u>(8,075)</u>

Government of Kiribati
Financial Statements for the South Tarawa Sanitation Improvement Sector Project
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For the Year Ended 31 December 2016

STATEMENT OF CASH RECEIPTS AND PAYMENTS (AU\$) (2)
FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes 3	2016	2015	Cumulative
CASH PAYMENTS				
Civil Works		2,462,727	3,614,740	7,273,227
Preliminary and General		-	-	-
Construction		2,462,727	3,614,740	7,273,227
Resettlement Cost		-	-	-
Land Acquisition		-	-	-
Plant and Equipment		-	-	-
Pipes, Valves and Manholes		-	-	-
Pumps		-	-	-
Plant and Machinery		-	-	-
Vehicles		-	-	-
Capacity Building		57,781	75,510	304,345
Community Awareness		57,781	75,510	293,793
Training		-	-	10,552
Consulting Services		1,550,710	1,923,272	6,546,609
International Consultants		1,093,822	1,339,667	4,125,507
National Consultants		215,802	291,674	1,124,622
Consulting Support Cost		241,087	291,931	1,296,480
Sanitation and Maintenance Fund		-	-	-
Loan Interest Charge		23,957	8,911	32,868
Other Payments/Bank Charges		1,949	1,318	4,068
Foreign Exchange Gains/Losses		-	(35)	(70)
TOTAL CASH PAYMENTS		4,097,124	5,623,716	14,161,046

Government of Kiribati

**Financial Statements for the South Tarawa Sanitation Improvement Sector Project
(ADB Loan No. 2795 KIR (SF)/Grant Nos. 0263 KIR (EF) AND 0387 KIR (EF))**

For the Year Ended 31 December 2016

**STATEMENT OF BUDGET AND ACTUAL (AU\$)
FOR THE YEAR ENDED 31 DECEMBER 2016**

	2016		Variance	2015		Variance	Cumulative	
	Budget	Actual		Budget	Actual		Lifetime Budget	Actual
Notes								
3, 6								
Civil Works		2,462,727			3,614,740		9,475,000	7,273,227
Plant and Equipment		-			-		6,514,750	-
Capacity Building		57,781			75,510		1,398,750	304,345
Consulting Services		1,550,710			1,923,272		7,179,000	6,546,609
Sanitation and Maintenance Fund		-			-		926,781	-
Loan Interest Charge		23,957			8,911		587,500	32,868
Other Payments/Bank Charges		1,949			1,318		-	4,068
Foreign Exchange Gains/Losses		-			(35)		-	(70)
Unallocated		-			-		1,030,000	-
TOTAL BUDGET AND ACTUAL		4,097,124			5,623,716		26,081,781	14,161,046

Note: The lifetime budget is based on the US\$ budget for the project, at an estimated average exchange rate of 1 US\$ = 1.25 AU\$

Government of Kiribati
Financial Statements for the South Tarawa Sanitation Improvement Sector Project
(ADB Loan No. 2795 KIR (SF)/Grant Nos. 0263 KIR (EF) AND 0387 KIR (EF))
For the Year Ended 31 December 2016

Statement of Accounting Policies and Notes

1. Accounting Policies

Basis of Preparation

The financial statements of the project have been prepared in accordance with the requirement of the Public Finance (Control & Audit) Act, which includes the requirement to comply with generally accepted accounting practice.

The financial statements have been prepared in accordance with Cash Basis IPSAS "Financial Reporting under the Cash Basis of Accounting".

In previous years, financial statements were prepared largely in accordance with the cash basis of accounting, but with certain modifications. There have been no other changes in accounting policies during the financial year.

Reporting Entity

These financial statements are prepared specifically for a project that is managed by the Ministry of Public Works and Utilities (MPWU). MPWU forms part of the Government of Kiribati (GoK). The project is funded through one loan and two grants, as follows:

- (i) ADB – loan of Special Drawing Rights (SDR) 4.7 million (with originally estimated equivalent of AU\$ 7.21 million); established through a Financing Agreement dated 3 May 2012;
- (ii) GoA – grant of US\$ 13.95 million (with originally estimated equivalent of AU\$ 13.31 million); established through a Financing Agreement dated 3 May 2012;
- (iii) WFPF – grant of US\$ 0.61 million (with originally estimated equivalent of AU\$ 0.58 million); established through a Financing Agreement dated October 2014.

ADB administers all the above funding.

In addition, GoK provides an estimated contribution of US\$ 0.97 million (with originally estimated equivalent of AU\$ 0.93 million). 10% of the GoK funding is provided as a contribution to the establishment of the Sanitation Maintenance Fund and is reported as part of these financial statements. The balance of the GoK funding covers tax revenue offsets and does not form part of the core funding of the project upon which these financial statements are based.

The objective of the project is to improve the sanitation infrastructure, improve access to sanitation facilities for the general population of South Tarawa, and to engage with the communities in order to improve sanitation and hygiene practices. A Sewerage Maintenance Fund is to be set up to fund the future operations and maintenance of the sewerage systems. There is also a capacity building component to strengthen the capacity of the Public Utilities Board, the owner and operator of the sewerage system, and the MPWU.

Government of Kiribati
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(ADB Loan No. 2795 KIR (SF)/Grant Nos. 0263 KIR (EF) AND 0387 KIR (EF))
For the Year Ended 31 December 2016

The financing agreements identified the following categories of expenditure:

- (i) Civil Works
- (ii) Plant and Equipment
- (iii) Capacity Building
- (iv) Consulting Services
- (v) Sanitation and Maintenance Fund
- (vi) Loan Interest Charge
- (vii) Other Payments/Bank Charges

The allocation of expenditure is managed in accordance with the above structure.

The ADB loan will be used specifically to fund the main civil works component with shared percentage funding from the GoA grant. The GoA grant will also be used to fully fund the community engagement, capacity building and project management costs of the project. The WFPF grant will be used specifically to finance the entire sub-core component of the project.

The Project is implemented by MPWU under the overall policy guidance and strategic direction of the National Infrastructure Development Steering Committee, and is coordinated and monitored by the Project Monitoring Steering Committee. There is a Technical Adviser/Auditor based within the MPWU, to oversee and coordinate the overall implementation of the project and provide project management support to the project. Fiduciary support to the project is provided through the Kiribati Fiduciary Services Unit (KFSU), which is established under the Ministry of Finance and Economic Development (MFED).

The project officially commenced in May 2012, being the date of the signing of the loan and first grant agreements. The closure date of the project is currently set as 31 August 2019.

Accounting Period

IPSAS cash accounting standards require that general purpose financial statements be prepared at least annually (IPSAS cash para 1.4.1). These financial statements cover the fiscal year 2016. The balance of undrawn financing as at 31 December 2016 is as follows:

ADB	SDR 2,853,449, which is approximately AU\$ 5.33 million
GoA	US\$ 5,377,217, which is approximately AU\$ 7.47 million
WFPF	US\$ 465,073, which is approximately AU\$ 0.65 million

Currency

Reporting Currency

The reporting currency is Australian Dollars (AU\$).

Foreign Currency

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In-country payments made in foreign currencies and reported in these financial statements have been converted to AU\$ by the ANZ Bank at the applicable rate as of the date of transaction. Direct Payments made in foreign currencies and reported in these financial statements have been converted to AU\$ based on the exchange rate as per www.xe.com as of the transaction value date.

The in-country fund receipts transferred from ADB were all in AU\$. Withdrawals from the loan and grants are charged against the financing, in the respective financing currency, based on exchange rates applied by ADB.

Cash and Cash Equivalents

Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash, which are subject to an insignificant risk of changes in value.

Direct Payments made by ADB

GoK also benefits from payments made directly by the ADB. These payments do not constitute in-country cash receipts and payments of GoK, but do benefit GoK. They are disclosed as Direct Payments in the Statement of Cash Receipts and Payments, and in these Notes.

2. Cash Receipts

Details of the cash receipts, for each of the ADB, GoA and WFPF financing, are given in the tables on the following pages.

There are two Imprest Accounts – one each for the GoA and WFPF financing. These are the locally-managed accounts; funds are transferred from ADB periodically, from which payments are made. Direct Payments are made by ADB directly to the supplier/consultant, based on the official request of the authorized signatories of the project.

GoK receives the funds into the Imprest Accounts, which are managed by MPWU/KFSU, with signatories as agreed by GoK. Under this arrangement MPWU carries out the implementation of the project, and KFSU makes payments on their behalf after appropriate authorization and documentation provided by MPWU.

Government of Kiribati
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(ADB Loan No. 2795 KIR (SF)/Grant Nos. 0263 KIR (EF) AND 0387 KIR (EF))
For the Year Ended 31 December 2016

Cash Receipts for the Year Ended 31 December 2016

1. Loan 2795 - KIR (SF) - Direct Payments								
Date	WA No.	Details	WA Amount	Disbursed	AU\$	Exchange Rate	Construction	Interest
16-Feb-16	015	CCB Envico IPC 14	AUD 52,045.91	AUD 52,045.91	52,045.91	1.0000	52,045.91	
21-Mar-16	016	CCB Envico IPC 15	AUD 73,149.82	AUD 73,149.82	73,149.82	1.0000	73,149.82	
15-Apr-16	-	Loan Interest	USD 8,424.38	USD 8,424.38	10,917.47	0.7716		10,917.47
16-May-16	017	CCB Envico IPC 16	AUD 56,873.24	AUD 56,873.24	56,873.24	1.0000	56,873.24	
25-May-16	018	CCB Envico IPC 17	AUD 75,496.24	AUD 75,496.24	75,496.24	1.0000	75,496.24	
10-Aug-16	019	CCB Envico IPC 19	AUD 170,324.86	AUD 170,324.86	170,324.86	1.0000	170,324.86	
25-Aug-16	020	CCB Envico IPC 20	AUD 83,151.69	AUD 83,151.69	83,151.69	1.0000	83,151.69	
6-Sep-16	021	CCB Envico IPC 21	AUD 74,929.28	AUD 74,929.28	74,929.28	1.0000	74,929.28	
15-Oct-16	-	Loan Interest	USD 9,932.88	USD 9,932.88	13,039.38	0.7618		13,039.38
15-Nov-16	022	CCB Envico IPC 22	AUD 57,759.48	AUD 57,759.48	57,759.48	1.0000	57,759.48	
28-Nov-16	023	CCB Envico IPC 23	AUD 364,772.04	AUD 364,772.04	364,772.04	1.0000	364,772.04	
8-Dec-16	024	CCB Envico IPC 24	AUD 57,275.30	AUD 57,275.30	57,275.30	1.0000	57,275.30	
14-Dec-16	025	CCB Envico IPC 25	AUD 116,331.24	AUD 116,331.24	116,331.24	1.0000	116,331.24	
					1,206,065.95		1,182,109.10	23,956.85

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2. Grant 0263 - KIR (EF)									
A. Direct Payments									
Date	WA No.	Details	WA Amount	Disbursed	AUD	Exchange Rate	International Consultants	National Consultants	Support Costs Consultants
11-Feb-16	107	SMEC Int Pty Ltd	USD 46,582.58	USD 46,582.58	65,643.07	0.7096	65,643.07		
11-Feb-16	106	Rodd O'Grady	USD 14,180.00	USD 14,180.00	19,982.12	0.7096	19,982.12		
16-Feb-16	105	CCB Enviro Ltd	AUD 56,383.06	AUD 56,383.06	56,383.06	1.0000			56,383.06
7-Mar-16	108	SMEC Int Pty Ltd	USD 58,360.76	USD 58,360.76	78,162.59	0.7467	78,162.59		
7-Mar-16	110	SMEC Int Pty Ltd	USD 10,064.93	USD 10,064.93	13,479.97	0.7467		13,479.97	
7-Mar-16	111	Rodd O'Grady	USD 8,600.00	USD 8,600.00	11,517.99	0.7467	11,517.99		
9-Mar-16	109	SMEC Int Pty Ltd	AUD 20,085.70	AUD 20,085.70	20,085.70	1.0000		20,085.70	
21-Mar-16	112	CCB Enviro Ltd	AUD 79,245.63	AUD 79,245.63	79,245.63	1.0000			79,245.63
21-Mar-16	113	Rodd O'Grady	USD 14,540.00	USD 14,540.00	19,143.27	0.7595	19,143.27		
23-Mar-16	114	SMEC Int Pty Ltd	USD 60,179.85	USD 60,179.85	79,918.65	0.7595	79,918.65		
23-Mar-16	115	SMEC Int Pty Ltd	USD 8,231.24	USD 8,231.24	10,931.05	0.7530		10,931.05	
24-Mar-16	116	SMEC Int Pty Ltd	AUD 29,985.61	AUD 29,985.61	29,985.61	1.0000			29,985.61
27-Apr-16	121	SMEC Int Pty Ltd	USD 1,718.60	USD 1,718.60	2,263.60	0.7592		2,263.60	
29-Apr-16	119	SMEC Int Pty Ltd	USD 51,620.00	USD 51,620.00	67,989.65	0.7592	67,989.65		
29-Apr-16	120	SMEC Int Pty Ltd	AUD 10,117.84	AUD 10,117.84	10,117.84	1.0000		10,117.84	
29-Apr-16	118	Rodd O'Grady	USD 8,680.00	USD 8,680.00	11,402.57	0.7612	11,402.57		
16-May-16	122	CCB Enviro Ltd	AUD 61,612.68	AUD 61,612.68	61,612.68	1.0000			61,612.68
25-May-16	123	CCB Enviro Ltd	AUD 81,787.60	AUD 81,787.60	81,787.60	1.0000			81,787.60
16-Jun-16	125	SMEC Int Pty Ltd	USD 577.92	USD 577.92	790.42	0.7312		790.42	
16-Jun-16	126	SMEC Int Pty Ltd	USD 45,755.75	USD 45,755.75	62,580.26	0.7312	62,580.26		
16-Jun-16	127	Rodd O'Grady	USD 19,577.13	USD 19,577.13	26,618.27	0.7355	26,618.27		
20-Jun-16	124	SMEC Int Pty Ltd	AUD 7,844.97	AUD 7,844.97	7,844.97	1.0000		7,844.97	
29-Jun-16	128	SMEC Int Pty Ltd	USD 36,084.15	USD 36,084.15	48,476.54	0.7444	48,476.54		
13-Jul-16	129	SMEC Int Pty Ltd	AUD 11,882.07	AUD 11,882.07	11,882.07	1.0000		11,882.07	
8-Aug-16	130	Rodd O'Grady	USD 18,440.00	USD 18,440.00	24,086.77	0.7656	24,086.77		
10-Aug-16	133	SMEC Int Pty Ltd	AUD 14,154.75	AUD 14,154.75	14,154.75	1.0000		14,154.75	
10-Aug-16	132	SMEC Int Pty Ltd	USD 74,712.65	USD 74,712.65	97,591.48	0.7656		97,591.48	
10-Aug-16	131	CCB Enviro IPC 19	AUD 184,518.60	AUD 184,518.60	184,518.60	1.0000			184,518.60
23-Aug-16	134	Rodd O'Grady	USD 12,975.84	USD 12,975.84	16,817.45	0.7716	16,817.45		
25-Aug-16	135	CCB Enviro IPC 20	AUD 90,081.00	AUD 90,081.00	90,081.00	1.0000			90,081.00
6-Sep-16	137	SMEC Int Pty Ltd	AUD 14,122.98	AUD 14,122.98	14,122.98	1.0000		14,122.98	
6-Sep-16	138	SMEC Int Pty Ltd	USD 50,904.65	USD 50,904.65	67,366.27	0.7556	67,366.27		
6-Sep-16	139	CCB Enviro IPC 21	AUD 81,173.39	AUD 81,173.39	81,173.39	1.0000			81,173.39
8-Nov-16	140	Rodd O'Grady	USD 36,225.83	USD 36,225.83	46,860.41	0.7731	46,860.41		
10-Nov-16	142	SMEC Int Pty Ltd	AUD 34,340.50	AUD 34,340.50	34,340.50	1.0000		34,340.50	
14-Nov-16	141	SMEC Int Pty Ltd	USD 134,431.49	USD 134,431.49	178,318.47	0.7539	178,318.47		
28-Nov-16	143	CCB Enviro IPC 22	AUD 62,572.79	AUD 62,572.79	62,572.79	1.0000			62,572.79
28-Nov-16	144	CCB Enviro IPC 23	AUD 395,169.71	AUD 395,169.71	395,169.71	1.0000			395,169.71
6-Dec-16	146	Rodd O'Grady	USD 12,140.00	USD 12,140.00	16,285.44	0.7455			16,285.44
6-Dec-16	147	SMEC Int Pty Ltd	USD 68,421.91	USD 68,421.91	91,785.90	0.7455			91,785.90
8-Dec-16	148	SMEC Int Pty Ltd	AUD 22,776.30	AUD 22,776.30	22,776.30	1.0000		22,776.30	
8-Dec-16	149	CCB Enviro IPC 24	AUD 62,048.24	AUD 62,048.24	62,048.24	1.0000			62,048.24
12-Dec-16	150	Rodd O'Grady	USD 11,657.31	USD 11,657.31	15,572.57	0.7486			15,572.57
12-Dec-16	152	SMEC Int Pty Ltd	USD 79,187.89	USD 79,187.89	105,784.14	0.7486			105,784.14
14-Dec-16	153	SMEC Int Pty Ltd	AUD 21,078.62	AUD 21,078.62	21,078.48	1.0000		21,078.48	
15-Dec-16	151	CCB Enviro IPC 25	AUD 126,025.51	AUD 126,025.51	126,025.51	1.0000			126,025.51
					2,646,376.33				
					1,054,312.40	78,195.28	233,250.44	1,280,618.21	

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For the Year Ended 31 December 2016

B. Imprest Account												
Date	WA No.	Details	WA Amount	Disbursed	AU\$	Exchange Rate	International Consultants	National Consultants	Support Costs Consultants	Capacity Building		
18-May-16	WA 117	Replenishment of expenses	AUD 41,415.44	AUD 41,415.44	41,415.44	1.0000		28,790.65		12,624.79		
30-Sep-16	WA 136	Replenishment of expenses	AUD 9,921.18	AUD 9,921.18	9,921.18	1.0000				9,921.18		
31-Dec-16	WA 145	Replenishment of expenses	AUD 51,904.55	AUD 51,904.55	51,904.55	1.0000	24,679.65	14,627.75	761.25	11,835.90		
7-May-16	-	Replenishment of expenses	AUD 907.41	AUD 907.41	907.41	1.0000				907.41		
					104,148.58		24,679.65	43,418.40	761.25	35,289.28		
3. Grant 0387 - KIR (EF) - Direct Payments												
Date	WA No.	Details	WA Amount	Disbursed	AU\$	Exchange Rate	International Consultants					
2-Sep-16	004	Charles Harrison	USD 44,000.00	USD 44,000.00	58,228.78	0.7556	58,228.78					
					58,228.78		58,228.78					

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3. Cash Payments

The summary of payments is given in the Statement of Cash Receipts and Payments, and is further detailed in the table on the following page.

4. Cash Balance

The closing cash balance in these financial statements is reconciled with the balances in the Imprest Accounts as at 31 December 2016. The closing cash balance is summarized in the table below.

Imprest 1

Balance as per bank statement	7,668.65
Less: Outstanding cheques	<u>28,447.97</u>
Balance as per Cash Book	<u><u>(20,779.32)</u></u>

Imprest 2

Balance as per bank statement	6,376.94
Add: Uncleared Deposits	<u>7,263.00</u>
	13,639.94
Less: Outstanding cheques	<u>935.30</u>
Balance as per Cash Book	<u><u>12,704.64</u></u>

Total Cash Balance	<u><u>(8,074.68)</u></u>
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The overdrawn cash balance as per the books relates to uncleared cheques under Imprest 1; these will be cleared in 2017 upon receipt of the replenishment claim.

5. Employee Entitlements

No provision is required for employee entitlements.

6. Budget

The approved budget is developed on the same accounting basis (cash basis), same classification basis, and for the same period during which withdrawals from the grant accounts are made as for the financial statements. It encompasses the same entities as the financial statements.

The lifetime budget in AU\$ as per these financial statements is as per the US\$ budget agreed with ADB by MCTTD, at an estimated average exchange rate of 1 US\$ = 1.25 AU\$. The remaining budget available is expected to be utilised over the remaining period of the project, taking account of the closure date. The lifetime budget is monitored against the likely amount of AU\$ to be generated from the SDR/US\$ grants, to ensure that the grants are not over-committed.

No annual budget was developed for 2015 and 2016; it is expected that an annual budget will be developed for 2017, taking account of the closure date.

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CASH PAYMENTS SUMMARY

	2016	* 2015	Cumulative
Civil Works	2,462,727	3,614,740	7,273,227
Construction	2,462,727	3,614,740	7,273,227
Plant and Equipment	-	-	-
Capacity Building	57,781	75,510	304,345
Community Awareness	57,781	75,510	293,793
Training	-	-	10,552
Consulting Services	1,550,710	1,923,272	6,546,609
International Consultants	1,093,822	1,339,667	4,125,507
National Consultants	215,802	291,674	1,124,622
Consulting Support Cost			
International Per Diem & Allowances	66,871	65,670	340,221
International Air Travel	28,595	57,838	176,042
Misc Travel Expenses	5,319	5,534	20,816
Land Transport & Vehicle Hire	42,435	24,998	173,286
Housing Allowance	28,200	19,224	99,580
Equipment (Office Equip/Furn)	9,147	670	53,129
Office Operations	11,456	12,604	45,912
Communications	10,520	13,660	44,929
4C09US\$ - Rep prep, prod, & transmission	-	-	6,896
4C10US\$ - OM costs	-	12,135	38,838
Seminars, Workshops, & Training	14,258	23,597	59,062
Studies & Survey reports	548	55,240	129,634
Motor Vehicles	13,940	-	90,404
Local Consultants Support Costs	9,798	759	17,732
Sanitation and Maintenance Fund	-	-	-
Loan Interest Charge	23,957	8,911	32,868
Other Payments/Bank Charges	1,949	1,318	4,068
Foreign Exchange Gains/Losses	-	(35)	(70)
TOTAL CASH PAYMENTS	4,097,124	5,623,716	14,161,046

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7. Commitments

The outstanding (unpaid) contract commitments, as at 31 December 2016 is AU\$ 2,069,688.28 (2015 – AU\$ 286,139.86) as follows:

	2016	2015
Construction	1,774,811.49	180,428.97
International Consultants	65,558.66	74,095.56
National Consultants	24,746.69	31,615.33
Equipment	204,571.44	0.00
Total	2,069,688.28	286,139.86

All commitments are due within one year. Commitments for contracts in currencies other than AU\$ have been converted to AU\$ using the exchange rate as at 31 December 2016.

8. Imprests

As at 31 December 2016, there were no unretired imprests (2015 – NIL).

9. Property, Plant & Equipment

Payments for Property Plant & Equipment (PPE) are charged fully as disbursements under the respective Component, and included in the Statement of Cash Receipts and Payments, at cost; these are recorded in a PPE Register, for the purposes of inventory control. The PPE Register is shown on the following pages.

There is no PPE purchased on hire purchase schemes and no depreciation is being charged.

10. Related Parties

There were no related party transactions during the year.

The ultimate owner of the project is GoK, as set out in the Grant Agreements.

11. Creditors

- (i) Income tax and provident fund contributions are recorded in the books at the time of payment of salaries. In previous years financial statements, the payable amount at 31 December had been included as expenses, with the payable amount also shown. In these financial statements, the income tax and provident fund payable amounts at 31 December 2016 are not included. The payable amounts at 31 December are as follows:

	2016	2015
Income tax	1,077.62	-
Provident fund	679.56	-
Total	1,757.18	-

- (ii) There was a total amount of AU\$ 1,757.18 for 2016 invoices, which were paid in 2017.

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For the Year Ended 31 December 2016

Property, Plant and Equipment Register as at 31 December 2016

DOP	Supplier	Asset Code Number	List	Units	Model & Serial No	Unit Cost	Assigned To	Notes
OFFICE FURNITURE								
Desks and Tables								
Jul-12	Triple Tee Enterprises	STS-20-01-001 - 003	Computer Tables	3		\$ 250.00		\$ 750.00
Jan-13	Wishing Star	STS-20-01-004 - 006	Office Desks	3		\$ 350.00		\$ 1,050.00
Jan-13	Wishing Star	STS-20-01-007	4 in 1 working table	1		\$ 900.00		\$ 900.00
Jan-13	Wishing Star	STS-20-01-008	Executive desk	1		\$ 300.00		\$ 300.00
Jan-13	Joinery Bariki	STS-20-01-009	Conference Table & power stand	1		\$ 1,500.00		\$ 1,500.00
Jan-13	Joinery Bariki	STS-20-01-010	Coffee Table	1		\$ -		estimated value
Apr-13	Joinery Bariki	STS-20-01-011 - 013	Additional Computer Tables	3		\$ 150.00		refurbished & borrowed from
Chairs								
Jul-12	Triple Tee Enterprises	STS-20-02-001 - 003	Executive Chairs	3		\$ 290.00		\$ 870.00
Dec-12	Wishing Star	STS-20-02-004 - 012	Wooden chairs	9		\$ 40.00		\$ 360.00
Dec-12	Wishing Star	STS-20-02-013 - 015	Office Chairs	2		\$ 75.00		\$ 150.00
Dec-12	Wishing Star	STS-20-02-016 - 019	Steel chairs	3		\$ 60.00		\$ 180.00
Dec-12	Wishing Star	STS-20-02-020	Arm Chair	1		\$ 120.00		\$ 120.00
Apr-13	MOEL	STS-20-02-021 - 030	Plastic chairs	10		\$ 60.80		\$ 608.00
Cabinets & Cupboards								
Dec-12	KOES	STS-20-03-001	Filing Cabinet 4 drawer	1		\$ 400.00		\$ 400.00 [*]
Jan-13	Slim Price	STS-20-03-002 - 003	Filing Cabinet 2 drawer	2		\$ 250.00		\$ 500.00
Feb-13	Wishing Star	STS-20-03-004 - 005	Glass cupboards	2		\$ 280.00		\$ 560.00
Air Conditioners								
Jan-13	MOEL	STS-30-01-001	Sharp 18 BTU unit	1	AH-A18NCV- 2100890	\$ 1,255.00		\$ 1,255.00
Jan-13	MOEL	STS-30-01-002	Sharp 12 BTU unit	1	AH-A12NCV- 2100319	\$ 882.35		\$ 882.35
Jan-13	MOEL	STS-30-01-003	Sharp 9 BTU unit	1	AH-A9NCV- 2100355	\$ 797.60		\$ 797.60
Camera								
Oct-12	Sydney Airport Duty Free	STS-30-02-001	Digital Still Camera	1	Samsung DV300F	\$ 159.30		\$ 159.30
Desktop Computers & Screens								
Apr-13	Taolin Electronics	STS-40-01-001	Asus Desktop CM6730 - HK0010	1	SN: C3PDAG00198X	\$ 1,195.00		Combined cost with screen
Apr-13	Taolin Electronics	STS-40-01-002	HP Desktop SKU H3V51AA#AB5	1	SN: FP21308HKAB52BR7P4	\$ 1,195.00		\$ 1,195.00
Apr-13	Taolin Electronics	STS-40-01-003	Lenovo Desktop H420	1	SN: 09387174R39X2218904	\$ 1,195.00		\$ 3,585.00
and Computer Screens								
Apr-13	Taolin Electronics	STS-40-01-004	Viewsonic VA2448M - LED	3	SN: 122863459			Bought together with desk/c
	Taolin Electronics	STS-40-01-005	.		SN: 122863462			
	Taolin Electronics	STS-40-01-006	.		SN: 122863743			

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Hifi Set - for Community Awareness									
DOP	Supplier	Asset Code Number	List	Units	Model & Serial No	Unit Cost	Assigned To	Notes	
Nov-12	Taolin Electronics	STS:30:02:002	Speaker Set	1	Professional International 3900w	\$ 441.50	\$ 441.50		
Nov-12	Taolin Electronics	STS:30:02:003	Microphone set	1	Yamaha Y886	\$ 185.00	\$ 185.00		
Sep-12	Taolin Electronics	STS:30:02:004	DVD Player	1		\$ 95.00	\$ 95.00		
Sep-12	Taolin Electronics	STS:30:03:001	Extension power board	1		\$ 25.00	\$ 25.00		
	Various Suppliers	STS:30:03:002 - 016	other power boards	15		\$ 450.40	\$ 450.40		unit costs vary
			Internet Equipment						
Jan-12	Taolin Electronics	STS:40:02:001	Wireless Router	1	TP-Link TL-WR1043ND	\$ 259.00	\$ 259.00		
Jan-12	TSKL	STS:40:02:002	ADSL Modem	1		\$ 90.00	\$ 90.00		
			Netbooks & Accessories						
Jul-12	KOES	STS:40:01:007	Acer Aspire Netbook D257-1417	1	SN: 14702662676	\$ 446.00	\$ 446.00		
*	KOES	STS:40:01:008	Acer Aspire Netbook D257-1417	2	SN: 15002153276	\$ 446.00	\$ 892.00		
*	KOES	STS:40:01:009	Wireless Mouse & Software	1		\$ 80.00	\$ 80.00		
		STS:40:01:010	Headset	1		\$ 35.00	\$ 35.00		
			Paper Trimmer (Cutter)						
Jun-13	KOES	STS:40:03:001	Paper Trimmer (Cutter)	1		\$ 154.00	\$ 154.00		
			Printers						
Jul-12	KOES	STS:40:03:002	Canon Pixma MP280 Printer	1	QC34907-D801-01	\$ 95.00	\$ 95.00		
*	KOES	STS:40:03:003	-	2	QC34907-D801-XX	\$ 95.00	\$ 190.00		
*	KOES	STS:40:03:004	USB Cable for Printer	2		\$ 5.00	\$ 10.00		
			Projector & Screen						
Oct-12	Chris Comerford	STS:40:03:005	Brother MFC-J6510DW Printer & Accessories	1	E69822J1F457450	\$ 883.15	\$ 883.15		
Apr-13	Tentanini Electronics	STS:40:04:001	Acer X116/P Projector	1	EYJBL01013217005E6893B	\$ 599.00	\$ 599.00		
Apr-13	Tentanini Electronics	STS:40:04:002	Overhead Screen	1		\$ 499.00	\$ 499.00		
			Stand Fan						
Sep-12	Taolin Electronics	STS:40:05:001	Stand Fan	1		\$ 69.00	\$ 69.00		
Oct-12	IMBO Electrical	STS:40:05:002	Pensonic PSF-47MR	1	SN: A00906099	\$ 160.35	\$ 160.35		
			UPS Units						
Apr-13	Tentanini Electronics	STS:40:02:003	Miniguard 500LCD	3	SN: B409HAOF3459	\$ 249.00	\$ 249.00		
	Tentanini Electronics	STS:40:02:004	.		SN: B409HAOF3498	\$ 249.00	\$ 249.00		
	Tentanini Electronics	STS:40:02:005	.		SN: B409HAOF3500	\$ 249.00	\$ 249.00		
			White Board & Stapler						
Apr-13	Tentanini Electronics	STS:40:04:003	White Board	1		\$ 200.00	\$ 200.00		
Dec-12	Taolin Electronics	STS:40:06:001	Stapler	1		\$ 10.00	\$ 10.00		
			KITCHEN EQUIPMENT						
Jan-13	Triple Tee Enterprises	STS:50:01:001	Refrigerator	1	Solstar RF 250-TDSLVS	\$ 790.00	\$ 790.00		
Jan-13	Taolin Electronics	STS:50:01:002	Kettle	1	Honey SWP-62	\$ 99.00	\$ 99.00		
Jan-13	Uncle Bill's	STS:50:01:003 - 008	Porcelain mugs	6		\$ 3.90	\$ 23.40		
Jan-13	Fair Price	STS:50:01:009 - 016	Glass mugs	8		\$ 3.50	\$ 28.00		
Jan-13	Uncle Bill's	STS:50:01:017 - 026	Porcelain dinner plates, forks, & knives	10		\$ 4.35	\$ 43.50		

1 with Finance Officer at KF

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For the Year Ended 31 December 2016

Jan-13	Uncle Bill's	STS:50:01:027 - 036	Spoons	10		\$0.40	\$4.00
Mar-13	Joinery Bairiki	STS:50:01:037	Kitchen unit sink	1		\$830.90	\$830.90
			Water Pump for toilets				
Feb-13	Yamaha Store	STS:50:02:001	Davey Pressure Pump & accessories	1	transferred to PWD to supply water for toilets for entire yard	\$ 530.00	\$ 530.00
							\$23,800.45
			PWD OFFICE RENOVATION COSTS				
Nov-12	Assorted Suppliers		Renovation of PWD Offices now used by SMEC			\$ 6,526.30	
Dec-12	Assorted Suppliers		Renovation of PWD Offices now used by SMEC			\$ 7,252.05	
Jan-13	Assorted Suppliers		Renovation of PWD Offices now used by SMEC			\$ 3,948.80	
Feb-13	Assorted Suppliers		Renovation of PWD Offices now used by SMEC			\$ 1,784.45	
							\$ 19,511.60
							\$43,312.05
			LOCAL CONSULTANTS' EQUIPMENT (Imprest Account)				
			Finance Officer				
14-Jun-13	Beto Hardware	STS:20:03:006	4 drawer filing cabinet	1		\$ 289.25	
		STS:20:03:007		2		\$ 289.25	
14-Jun-13	Wishing Star	STS:20:03:008	Locked Glass Doored Cupboard	1		\$ 350.00	
14-Jun-13	Slim Price	STS:20:01:014	Small Office Desk	1		\$ 190.00	
		STS:20:02:031	Office Chairs	1		\$ 89.00	
		STS:20:02:032		2		\$ 89.00	
2-Sep-13	Megabuy	STS:40:01:011	Sony Vao Laptops	1	SN 54508980 0001469	\$ 1,129.85	
30-Dec-13	SAOK		Freight for Laptops			\$ 278.77	\$2705.12
			Project Coordinator				*
2-Sep-13	Megabuy	STS:40:01:012	Sony Vao Laptop	1	SN 54508980 00G1523	\$ 1,129.84	
25-Sep-13	Printech	STS:40:03:006	Dell Printer	1	SN CWM1JC9000943AA22EA51244	\$ 378.00	
30-Dec-13	SAOK		Freight for Laptops			\$ 278.77	
							\$ 1,798.61
							\$ 4,491.73
			Community Mobilizers Equipment & Tools				
Mar-13	Cecily Neil	STS:40:06:002 - 007	Puppets for Educational Materials	6		\$ 47.42	bought under Seminars, Wc
10-Aug-13	Joinery Bairiki	STS:20:03:009	Cupboard - Community Mobilizers	1		\$ 267.84	bought under Seminars, Wc
							\$ 287.84
							\$ 580.21
							\$48,383.99
			CONSOLIDATED TOTAL				
			Equipment bought under Studies, Surveys, & Reports Expense Item				
			WATER QUALITY SAMPLING EQUIPMENT				
			List	Units	Model & Serial No	Unit Cost	Notes
DOP							
11-06-13	Eco Environmental	STS:60:01:001	Teflon Kemmerer Water Sampler	1		\$ 1,895.75	
11-06-13	Eco Environmental	STS:60:01:002	Stainless Steel Cable	1		\$ 187.96	

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DOP	Supplier	Asset Code Number	List	Units	Model & Serial No	Unit Cost	Assigned To	Notes
26-06-13	HydroTerra	STS-60-01-003 - 012	Solinst 615 Drive Point Piezometer *	10		\$ 1,364.83		
26-06-13	HydroTerra	STS-60-01-013 - 022	615 Man Drive Head Assembly *	10		\$ 1,579.35		
26-06-13	HydroTerra	STS-60-01-024 - 033	615 Manual Slide Hammer *	1	102174	\$ 256.69		
26-06-13	HydroTerra	STS-60-01-034 - 043	615 SS NPT Cap *	10	101057	\$ 198.63		
26-06-13	HydroTerra	STS-60-01-044 - 063	615 SS NPT Coupling *	10	100620	\$ 308.75		
26-06-13	HydroTerra	STS-60-01-064 - 083	615 SS NPT Extension *	20	101071	\$ 1,541.51		
26-06-13	HydroTerra	STS-60-01-084	Hand Pump MityVac no gauge *	1	M-AV8121	\$ 140.82		
26-06-13	HydroTerra	STS-60-01-085	Cap-Nalgene *	1	M-PC1263	\$ 77.32		
26-06-13	HydroTerra	STS-60-01-066 - 075	Bottle HDPE 50ml *	10	M-PB2496	\$ 177.02		\$ 7,728.63
15-07-13	Analytical Solutions Australia	STS-60-01-076	*Includes GST of A\$563.39 distributed evenly over 73 items					
	Analytical Solutions Australia	STS-60-01-077	Direct Reading Current Meter **	1	AEM213-D	\$ 13,788.58		
	Analytical Solutions Australia	STS-60-01-078	50 metres extra cable **	1		\$ 420.42		
	Analytical Solutions Australia	STS-60-01-079	Pelican Carry Case **	1		\$ 342.28		
	Analytical Solutions Australia	STS-60-01-079	Ballast Weight 1.3kg **	1		\$ 60.04		\$ 14,611.32
7/17/2013	Hach Pacific Pty Limited	STS-60-01-80	** includes GST of A\$1,216.50 spread over in percentage by cost of item					
	Hach Pacific Pty Limited	STS-60-01-81	2100Q Portable Turbiditymeter ***	1	2922600	\$ 2,004.00		
	Hach Pacific Pty Limited	STS-60-01-82	2100Q US B Power Module ***	1	2922600	\$ 662.54		
	Hach Pacific Pty Limited	STS-60-01-83	Test Kit, Sample Degassing ***	1	34-0824	\$ 58.19		
	Hach Pacific Pty Limited	STS-60-01-84	HQ400 Meter & Carry Case ***	1	2923200	\$ 1,695.91		
	Hach Pacific Pty Limited	STS-60-01-85	Conductivity Probe, Rugged with 5 metre cable ***	1	2922600	\$ 1,237.23		
	Hach Pacific Pty Limited	STS-60-01-86	pH Gel Probe, Rugged with 5 metre cable ***	1	2922600	\$ 1,067.53		
	Hach Pacific Pty Limited	STS-60-01-87	aa db DR2800 Spectrophotometer ***	1	2922600	\$ 6,091.61		
	Hach Pacific Pty Limited	STS-60-01-88	LR Ammonia Reagent Set TNT ***	1	34-0824	\$ 188.69		
	Hach Pacific Pty Limited	STS-60-01-89	RGT Set, TNT Nitrover x 50 tests ***	1	34-0824	\$ 144.76		
	Hach Pacific Pty Limited	STS-60-01-90	Nitrate, TNT + HR (S-35MG/L-N) PK/25 ***	1	34-0824	\$ 74.37		
	Hach Pacific Pty Limited	STS-60-01-91	Nitrover 6 RGT PP 10ML PK/100 ***	1	34-0824	\$ 78.73		
	Hach Pacific Pty Limited	STS-60-01-91	TNT, Reactive Phosphate 50 tests ***	1	34-0824	\$ 81.17		

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8/1/2013	Hach Pacific Pty Limited	STS-60-01-92	Sulfamer 4, Sulfate RGT PK/100 ***	1	34-0824	\$ 49.55	
	Hach Pacific Pty Limited	STS-60-01-93	TNT, Reactive Phosphate 50 tests ***	1	34-0824	\$ 81.17	
	Hach Pacific Pty Limited	STS-60-01-94	Sulfamer 4, Sulfate RGT PK/100 ***	1	34-0824	\$ 49.55	\$ 13,565.00
			*** includes GST of A\$1,130.74 plus A\$50.00 freight spread over in percentage by cost of item				
			Freight for Water Sampling & Testing Equipment				
8/1/2013	LW Group Pty Ltd		Freight costs			\$ 3,914.35	\$ 3,914.35
			Underwater Camera				
19-07-13	Digital Camera Warehouse	STS-30-02-005	Olympus Tough TG-2 Digital Camera-Red	1	BGX 528274	\$ 447.21	\$ 447.21
18-07-13	Cheap Chips	STS-40-01-013	Computer Accessories Team SDHC Card(Class 10)-16 GB Memory Card	1		\$ 29.32	
18-07-13	TechBuy	STS-40-01-014	Rugged Mini External HDD	1		\$ 122.07	
22-07-13	Digital driver	STS-60-01-95	Diving Torch	1		\$ 334.67	\$ 334.67
18-07-13	Adventure Safety	STS-60-01-96	L&M Soda Dive 500 Torch	1		\$ 273.56	\$ 273.56
19-07-13	Trade Warehouse	STS-60-01-97	Global Positioning System Garmin GPSMap 78 Handheld	1	010-00864-00	\$ 87.74	\$ 87.74
9-07-13	Officeworks Superstore	STS-40-06-008	Underwater Tape Measure Tape FatMax60m	1	34-0824	\$ 87.86	\$ 87.86
			Voice Recorder for Community Mobilizers Voice Recorder	1	IEC/J15 LR03	\$ 87.86	\$ 87.86
			MOTOR VEHICLES				\$41,050.36
10-Sep-13	Tarawa Motors	TC 3020	Toyota Double Cab Hilux	1		\$ 45,732.65	\$ 45,732.65
10-Sep-13	Tarawa Motors	TC 3026	Toyota Yaris Saloon Car	1		\$ 30,731.51	\$76,464.15

2016	SMEC					Assigned To	Notes
DOP	Supplier	Asset Code Number	List	Units	Model & Serial No	Unit Cost	
9-Mar-16	KOES	STS-09-03-098	Printer (Payment of outstanding Inv.)			\$ 274.30	
14-Mar-16	TaoLin Trading	STS-14-03-099	Generator	1		\$ 1,900.00	
14-Mar-16	Officeworks - NSW Australia	STS-14-03-100	Laptop - HP PAVN 15-E001 AU NB A6 3	1	HEP15E001 CSCDELU	\$ 533.64	
		STS-14-03-101	Camera - Cannon Powershot N BLK 12MP	1	12MP/8x2.8"TC/HIS/FHD/WIFI	\$ 181.77	
14-Mar-16	Tel's Camera Stores Brisbane	STS-14-03-102	Projector - BenQ Projector MX 503 with soft carrying case	1	MX 503	\$ 471.82	
14-Mar-16	BenQ Australia	STS-14-03-103	Back Up External Hard Drive	1	SeaGate USB 3 1TB	\$ 90.00	
14-Mar-16	JB HI - FI Brisbane	STS-29-04-104	Camera - Panasonic DMC FT30GN	1	Panasonic DMC FT30GN	\$ 208.14	
29-Apr-16	JB HI - FI Brisbane	STS-13-07-105	Laptop - ACER R3-131T-P73T WHIT CVT	1	ACER R3-131T-P73T WHIT CVT	\$ 811.77	
13-Jul-16	Harvey Norman	STS-10-08-106	Projector - DX BENQ	1	DX BENQ	\$ 588.18	
10-Aug-16	Officeworks - NSW Australia						

Government of Kiribati

Financial Statements for the South Tarawa Sanitation Improvement Sector Project

(ADB Loan No. 2795 KIR (SF)/Grant Nos. 0263 KIR (EF) AND 0387 KIR (EF))

For the Year Ended 31 December 2016

12-Aug-16	Officeworks - NSW Australia	STS:12:08:107	Laptop & office365	1	\$ 729.95
16-Sep-16	Taolin Trading	STS:16:09:108	Laptop	1	\$ 1,345.33
26-Oct-16	PC World Dublin	STS:26:10:109	Laptop	1	1237.66
26-Oct-16	PC World Dublin	STS:26:10:110	Laptop accessories Ink & UBS Printer Cartridge, Hard Drive 1 TB		773.96
	Sub Total to end of 2016				\$ 9,146.52
					\$85,610.67
29-Aug-16	Big D Enterprises	STS:29:08:001	On site Sanitation (MPWU)		
	Grand Total to end of 2016		Nissan Double (upfront payment of 10%)	1	\$ 13,940.16
					\$98,550.83