

Audited Project Financial Statements

Project Number: 43072-013

Loan Number: 2795

Grant Number: 0263, 0502 and 0387

Period covered: from 1 January 2019 to 31 December 2019

Kiribati: South Tarawa Sanitation Improvement Sector Project

Prepared by Ministry of Infrastructure and Sustainable Energy, Implementing Agency

For the Asian Development Bank

Date received by ADB: 30 June 2020

The audited project financial statements are documents owned by the borrower. The views expressed herein do not necessarily represent those of ADB's Board of Directors, Management, or staff. These documents are made publicly available in accordance with ADB's Access to Information Policy and as agreed between ADB and the Ministry of Finance and Economic Development, Executing Agency.

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Audit for an impact for the public

Independent Auditor's Report

**To the readers of
South Tarawa Sanitation Improvement Sector Project Financial statements for the year
ended 31 December 2019**

I have audited the financial statements of the South Tarawa Sanitation Improvement Sector Project financed by Asian Development Bank (ADB), Government of Australia (GoA), Water Financing Partnership Facility (WFPP), Government of Kiribati (GoK) which comprise the Statement of Cash Receipts and Payments as of December 31, 2019 and for the year then ended, and a summary of significant accounting policies and other explanatory information.

The auditing was carried out in accordance with the Financing Agreement Section 4 (2).

Management's Responsibilities

Management (Executing Agency) is responsible for the preparation and fair presentation of these financial statements in accordance with Cash Basis IPSAS and for such internal control as management determines is necessary to enable the preparation of the Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

- I also, identify and assess the risks of material misstatement of the *South Tarawa Sanitation Improvement Sector Project* financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Project's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management of the Project.

Unqualified Audit Opinion

In my opinion, the South Tarawa Sanitation Improvement Sector Project Financial Statements and appended notes, present fairly in all material respects, the Cash Receipts and Disbursements of the Project for the year ended December 31, 2019 in accordance with the Cash Basis IPSAS and that Expenditures have been applied to the purposes intended for in the Grant agreements and within the project's budget.

The audit was completed on **30 June 2021** and was the date at which my opinion was expressed.

Independence

When carrying out the audit I followed the independence requirements stipulated under Section 114 (4) of the Kiribati Constitution and the requirements of the International Standards of Auditing.

Communication with those charged with governance

I communicate with the Secretary for Ministry of Finance and Economic Development (MFED), Project Manager regarding, among other matters, the planned scope and timing of the audit and significant audit findings that I identify during my audit.

30 June 2021



Mr. Eriati Tauma Manaima
Auditor General.



SOUTH TARAWA SANITATION IMPROVEMENT SECTOR PROJECT

Funded by:

Asian Development Bank (ADB)

Government of Australia (GoA)

Water Financing Partnership Facility (WFPF)

Government of the Republic of Kiribati (GoK)

FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2019

Government of Kiribati
Financial Statements for the South Tarawa Sanitation Improvement Sector Project
(ADB Loan No. 2795 KIR (SF)/Grant Nos. 0263 KIR (EF), 0387 KIR (EF) AND 0502 KIR (SF))
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**SOUTH TARAWA SANITATION
IMPROVEMENT SECTOR PROJECT**

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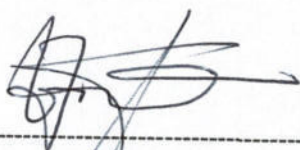
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SOUTH TARAWA SANITATION IMPROVEMENT SECTOR PROJECT

The Financial Reports for the project for its Eight years of implementation ending 31 December 2019 are being presented for auditing.

In compliance with the project agreements the audit report is required to be submitted to the donor partners by 30 June 2020 but this deadline has been extended to 30 June 2021, and we would request your kind office if the auditing could be completed by the due date.

All financial records for the project are held within the Kiribati Fiduciary Services Unit at the Ministry of Finance & Economic Planning.



Saitofi Mika
Secretary for Ministry of Infrastructure and Sustainable Energy



Atanteora Beiatou
Manager, KFSU (MFED)

Date: 7 June 2021

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STATEMENT OF CASH RECEIPTS AND PAYMENTS (AU\$) (1)					
FOR THE YEAR ENDED 31 DECEMBER 2019					
	Account Description	Notes	2019	2018	Cumulative
CASH RECEIPTS					
1. Loan 2795					
	Direct Payments	2	420,677.63	1,888,856.66	8,037,857.16
	Imprest Fund	2	-	-	-
	Total		420,677.63	1,888,856.66	8,037,857.16
2. Grant 0263					
	Direct Payments	2	1,704,268.37	1,148,413.70	13,708,078.92
	Imprest Fund	2	97,674.28	89,374.94	743,530.22
	Total		1,801,942.65	1,237,788.64	14,451,609.14
3. Grant 0387					
	Direct Payments	2	159,773.70	56,070.92	269,265.11
	Imprest Fund	2	-	-	94,140.73
	Total		159,773.70	56,070.92	363,405.84
4. Grant 0502					
	Direct Payments	2	366.51	890.11	3,694,970.80
	Imprest Fund	2	-	0.00	-
	Total		366.51	890.11	3,694,970.80
TOTAL CASH RECEIPTS					
	Direct Payments	1, 2	2,285,086.20	3,094,231.39	25,710,171.99
	Imprest Fund	1, 2	97,674.28	89,374.94	837,670.95
	Grand Total		2,382,760.48	3,183,606.33	26,547,842.94
CASH PAYMENTS					
	As per attached schedule	3	2,325,293.48	3,236,580.96	28,991,301.24
CASH RECEIPTS LESS CASH PAYMENTS			57,467.00 -	52,974.63 -	2,443,458.30
IMPRESTS					
		8			-
VAT RECEIVABLE					
		9	-	-	432.83
NET CHANGE IN CASH			57,467.00 -	52,974.63 -	2,443,891.13
PAYABLES					
		12		-	
ADD OPENING CASH BALANCE AS AT 1 JANUARY			- 117,207.48 -	64,232.85	-
CLOSING CASH BALANCE AS AT 31 DECEMBER			4 - 59,740.47 -	117,207.48 -	2,443,891.13

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STATEMENT OF CASH RECEIPTS AND PAYMENTS (AU\$) (2)				
FOR THE YEAR ENDED 31 DECEMBER 2019				
	Notes	2019	2018	Cumulative
CASH PAYMENTS	3			
Civil Works		502,742	2,128,651	17,573,535
Preliminary and General		-	-	-
Construction		502,741.53	2,128,651.07	17,573,535
Resettlement Cost		-	-	-
Land Acquisition		-	-	-
Plant and Equipment		-	-	99,917
Pipes, Valves and Manholes		-	-	53,450
Pumps		-	-	-
Plant and Machinery		-	-	-
Vehicles		-	-	46,467
Capacity Building		59,037	50,988	472,684
Community Awareness		59,036.66	50,988.05	462,132
Training		-	-	10,552
Consulting Services		809,605.66	989,469.28	9,747,718.07
International Consultants		556,144	563,554.62	6,214,309.62
National Consultants		91,586.70	247,612.45	1,696,709.23
Consulting Support Cost		161,874.96	178,302.21	1,836,699.22
Sanitation and Maintenance Fund		875,476.15		875,476.15
Loan Interest Charge		78,076.31	66,640.36	215,992.87
Other Payments/Bank Charges		357.17	832.20	6,048.37
Foreign Exchange Gains/Losses			-	69.90
TOTAL CASH PAYMENTS		2,325,293.48	3,236,580.96	28,991,301

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STATEMENT OF BUDGET AND ACTUALS (AU\$)
FOR THE YEAR ENDED 31 DECEMBER 2019

Notes	2019			2018			Cumulative	
	Budget	Actual	Variance	Budget	Actual	Variance	Lifetime Budget	Actual
3, 6								
Civil Works		502,741.53			2,128,651.07		17,589,221.72	17,573,534.11
Plant and Equipment		-			-		214,750.00	176,381.15
Capacity Building		59,036.66			50,988.05		1,392,028.28	472,683.75
Consulting Services		809,606.00			989,469.28		9,579,000.00	9,665,115.28
Sanitation and Maintenance Fund		875,476.15			-		875,476.15	875,476.15
Loan Interest Charge		78,076.31			66,640.36		587,500.00	215,993.30
Taxes & Duties		-			-		537,500.00	-
Other Payments/Bank Charges		357.17			832.20		15,000.00	12,188.38
Foreign Exchange Gains/Losses		-			-		100.00	69.90
Unallocated		-			-		359,423.85	-
TOTAL BUDGET AND ACTUAL		2,325,293.82	- -		3,236,580.96	-	31,150,000.00	28,991,442.02

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CASH RECEIPTS FOR THE YEAR ENDED 31 DECEMBER 2019

1. Loan 2795 - KIR (SF) - Direct Payments in 2019

Date	WA No.	Details	WA Amount	Disbursed	AU\$	Exchange Rate	Construction	Interest
17-Oct-19	0057	CCB Envico Pty, Ltd Release of 50% Retention Amt	AUD342601.32	AUD 342601.32	342601.32		342601.32	
15-Apr-19		Loan Interest	USD 29185.47	USD 29185.47	33,199.26	1.3929964926	-	33,199.26
15-Oct-19		Loan Interest	USD 30325.66	USD 30325.66	44,877.05	1.47983746	-	44,877.05
Total					420,677.63		342601.32	78,076.31

2. A. Grant 0263 - KIR (EF) Direct Payments in 2019

Date	WA No.	Details	WA Amount	Disbursed	AU\$	Exchange Rate	International Consultants	National Consultants	Support Costs Consultants
20-Feb-19	243	SMEC Int Pty Ltd	USD 55037.37	USD 55037.37	76678.87	1.3932146533	76678.87		
22-Feb-19	244	SMEC Int Pty Ltd	AUD 13,286.28	AUD 13,286.28	13286.28	1.0000000000		2160.00	11126.28
21-Feb-19	245	SMEC Int Pty Ltd	USD 36020.62	USD 36020.62	50875.77	1.4124068108	50875.77		
25-Feb-19	246	SMEC Int Pty Ltd	AUD 8,926.13	AUD 8,926.13	8926.13	1.0000000000		1669.09	7257.04
7-Mar-19	247	SMEC Int Pty Ltd	USD 24806.58	USD 24806.58	35274.37	1.4219764930	35274.37		
11-Mar-19	248	SMEC Int Pty Ltd	AUD 6,241.22	AUD 6,241.22	6241.22	1.0000000000		2160.00	4081.22
5-Apr-19	249	SMEC Int Pty Ltd	USD 33174.87	USD 33174.87	46738.48	1.4088520374	46738.48		
9-Apr-19	250	SMEC Int Pty Ltd	AUD 7,836.43	AUD 7,836.43	7836.43	1.0000000000		1963.64	5872.79
8-May-19	251	SMEC Int Pty Ltd	USD 46880.79	USD 46880.79	66926.47	1.4275884016	66926.47		
10-May-19	252	SMEC Int Pty Ltd	AUD 12,012.82	AUD 12,012.82	12012.82	1.0000000000		2160.00	9852.82
12-Sep-19	254	SMEC Int Pty Ltd	USD 36112.33	USD 36112.33	52565.68	1.4556157447	52565.68		
16-Sep-19	255	SMEC Int Pty Ltd	AUD 12,053.24	AUD 12,053.24	12053.24	1.0000		2160.00	9893.24
30-Jul-19	256	SMEC Int Pty Ltd	USD 51492.58	USD 51492.58	74936.01	1.4552777745	74936.01		
16-Sep-19	257	SMEC Int Pty Ltd	AUD 12,007.94	AUD 12,007.94	12007.94	1.0000		2160.00	9847.94
31-Jul-19	258	SMEC Int Pty Ltd	USD 48363.35	USD 48363.35	70234.62	1.4522282233	70234.62		
10-Aug-19	259	SMEC Int Pty Ltd	AUD 10,746.15	AUD 10,746.15	10746.15	1.0000		1767.27	8978.88
11-Oct-19	261	SMEC Int Pty Ltd	AUD 8,852.28	AUD 8,852.28	8852.28			2160.00	6692.28

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9-Oct-19	262	SMEC Int Pty Ltd	USD 56283.39	USD 56283.39	83641.89	1.4860848744	83641.89		
16-Oct-19	263	SMEC Int Pty Ltd	USD 36020.27	USD 36020.27	53334.54	1.4806812517	53334.54		
18-Oct-19	264	SMEC Int Pty Ltd	AUD 15,537.24	AUD 15,537.24	15537.24			2160.00	13377.24
13-Dec-19	265	Sanitation Maint S/ Fund (SMF)	USD 601425.00	USD 601425.00	875476.15	1.4556697014	875476.15		
10-Dec-19	266	SMEC Int Pty Ltd	USD 33747.76	USD 33747.76	49532.91	1.4677390636	49532.91		
12-Dec-19	267	SMEC Int Pty Ltd	AUD 8,089.70	AUD 8,089.70	8089.70			1963.64	6126.06
10-Dec-19	268	SMEC Int Pty Ltd	USD 29520.81	USD 29520.81	43328.85	1.4677390636	43328.85		
12-Dec-19	269	SMEC Int Pty Ltd	AUD 9,134.33	AUD 9,134.33	9134.33			1080.00	8054.33
Total					1704268.37		1579544.61	23563.64	101160.12

2. B. Imprest Account 2019

Date	WA No.	Details	WA Amount	Disbursed	AU\$	Exchange Rate	International Consultants	National Consultants	Support Costs Consultants	Capacity Building
14-Feb-19	237	DA Replenishment	AUD 17,045.60	AUD 17,045.60	17045.60					17045.60
14-Feb-19	237	DA Replenishment	USD 15638.95	USD 15638.95	22060.05	1.4105835709		22060.05		
18-Feb-19	242	DA Replenishment	AUD 7,045.60	AUD 7,045.60	7,045.60	1.0000				7,045.60
18-Feb-19	242	DA Replenishment	USD 4818.77	USD 4818.77	6762.08	1.403280251		6762.08		
16-Sep-19	253	DA Replenishment	AUD 38,322.30	AUD 38,322.30	38322.30	1.0000				38322.30
16-Sep-19	253	DA Replenishment	USD 6812.89	USD 6812.89	9922.60	1.4564451300		9922.60		
Total					101,158.23			38744.73		62413.50

C. Less Variances caused from different Foreign Exchange rate applied to Acc and bank account.

3483.95

97,674.28

Total Receipt/ Income for G0263 (2A + 2B - C)

1,801,942.65

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3.A Grant 0387 - KIR (EF) - Direct Payments 2019

Date	WA No.	Details	WA Amount	Disbursed	AU\$	Exchange Rate	International Consultants	National Consultants	Support Costs Consultants	Construction
14-Feb-19	010	Hitek Construct Claim 3	AUD 9200.59	AUD 9200.59	9200.59					9200.59
3-Apr-19	011	Hitek Construct Claim 4	AUD 9122.64	AUD 9122.64	9122.64					9122.64
10-Apr-19	012	Hitek Construct Inv 250319	AUD 13752.57	AUD 13752.57	13752.57					13752.57
30-May-19	013	Hitek Construct Claim 6	AUD 10993.94	AUD 10993.94	10993.94					10993.94
13-Jun-19	014	Hitek Construct Inv 310519	AUD 4678.40	AUD 4678.40	4678.40					4678.40
1-Aug-19	015	Hitek Construct Claims 7, 8	AUD 38176.76	AUD 38176.76	38176.76					38176.76
7-Aug-19	016	Hitek Construct Claim 10	AUD 10993.94	AUD 10993.94	10993.94					10993.94
6-Nov-19	017	Hitek Construct Inv 100919	AUD 9846.16	AUD 9846.16	9846.16					9846.16
24-Dec-19	020	Hitek Construct Claim 10,11	AUD 24424.26	AUD 24424.26	24424.26					24424.26
16-Dec-19	021	Hitek Construct Claim 12,13	AUD 28584.44	AUD 28584.44	28584.44					28584.44
					159773.7					159773.7

4. Grant 0502 - KIR (SF) - Direct Payments 2019

Date	WA No.	Details	WA Amount	Disbursed	AU\$	Exchange Rate	International Consultants	National Consultants	Support Costs Consultants	Construction
30-Aug-19	007	CCB Envico Ltd	AUD 366.51	AUD 366.51	366.51	1.0000				366.51

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Statement of Accounting Policies and Notes

1. Accounting Policies

Basis of Preparation

The financial statements of the project have been prepared in accordance with the requirement of the Public Finance (Control & Audit) Act, which includes the requirement to comply with generally accepted accounting practice.

The financial statements have been prepared in accordance with Cash Basis IPSAS "Financial Reporting under the Cash Basis of Accounting".

Reporting Entity

These financial statements are prepared specifically for a project that is managed by the Ministry of Infrastructure and Sustainable Energy (MISE) formally known as Ministry of Public Works and Utilities (MPWU). MISE forms part of the Government of Kiribati (GoK). The project is funded through one loan and three grants, as follows:

- (i) ADB – loan of Special Drawing Rights (SDR) 4.7 million (with originally estimated equivalent of AU\$ 7.21 million); established through a Financing Agreement dated 3 May 2012;
- (ii) GoA – grant of US\$ 13.95 million (with originally estimated equivalent of AU\$ 13.31 million); established through a Financing Agreement dated 3 May 2012;
- (iii) WFPF – grant of US\$ 0.61 million (with originally estimated equivalent of AU\$ 0.58 million); established through a Financing Agreement dated October 2014.
- (iv) ADB – Grant of US\$ 2.8 million (with originally estimated equivalent of AU\$3.74 million); for the purposes of financing cost overrun under the Project

ADB administers all the above funding.

In addition, GoK provides an estimated contribution of US\$ 0.97 million (with originally estimated equivalent of AU\$ 0.93 million). 10% of the GoK funding is provided as a contribution to the establishment of the Special Fund known as the Sanitation Maintenance Fund (SMF) and is reported as part of these financial statements. The balance of the GoK funding covers tax revenue offsets and does not form part of the core funding of the project upon which these financial statements are based.

The objective of the project is to improve the sanitation infrastructure, improve access to sanitation facilities for the general population of South Tarawa, and to engage with the communities in order to improve sanitation and hygiene practices. The Sanitation maintenance Special Fund (SMF) was enacted in the last Parliament session in 2018 and the Accountant General had created the appropriate accounting code for the Fund in the Treasury system. The Project contribution to the Fund of AUD 875,476.15 was paid in December 2019. The sole purpose of this Fund is to finance the future operations and maintenance of the

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sewerage systems. There is also a capacity building component to strengthen the capacity of the Public Utilities Board, the owner and operator of the sewerage system, and the MISE.

The financing agreements identified the following categories of expenditure:

- (i) Civil Works
- (ii) Plant and Equipment
- (iii) Capacity Building
- (iv) Consulting Services
- (v) Sanitation and Maintenance Fund
- (vi) Loan Interest Charge
- (vii) Other Payments/Bank Charges

The allocation of expenditure is managed in accordance with the above structure.

The ADB loan will be used specifically to fund the main civil works component with shared percentage funding from the GoA grant. The GoA grant will also be used to fully fund the community engagement, capacity building and project management costs of the project. The WFPF grant will be used specifically to finance the entire sub-core component of the project.

The Project is implemented by MISE under the overall policy guidance and strategic direction of the National Infrastructure Development Steering Committee, and is coordinated and monitored by the Project Monitoring Steering Committee. There is a Technical Adviser/Auditor based within the MISE, to oversee and coordinate the overall implementation of the project and provide project management support to the project. Fiduciary support to the project is provided through the Kiribati Fiduciary Services Unit (KFSU), which is established under the Ministry of Finance and Economic Development (MFED).

The project officially commenced in May 2012, being the date of the signing of the loan and first grant agreements. The closure date of the project is set as 31 December 2019.

Accounting Period

IPSAS cash accounting standards require that general purpose financial statements be prepared at least annually (IPSAS cash para 1.4.1). These financial statements cover the fiscal year 2019. The balance of undrawn financing as at 31 December 2019 is as follows:

GoA	US\$1,032,522.95, which is approximately AU\$ 1.47million
WFPF	US\$226,322.14, which is approximately AU\$ 0.322 million

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Currency

Reporting Currency

The reporting currency is Australian Dollars (AU\$).

Foreign Currency

In-country payments made in foreign currencies and reported in these financial statements have been converted to AU\$ by the ANZ Bank at the applicable rate as of the date of transaction. Direct Payments made in foreign currencies and reported in these financial statements have been converted to AU\$ based on the exchange rate as per www.xe.com as of the transaction value date.

The in-country fund receipts transferred from ADB were all in AU\$. Withdrawals from the loan and grants are charged against the financing, in the respective financing currency, based on exchange rates applied by ADB.

Cash and Cash Equivalents

Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash, which are subject to an insignificant risk of changes in value.

Direct Payments made by ADB

GoK also benefits from payments made directly by the ADB. These payments do not constitute in-country cash receipts and payments of GoK, but do benefit GoK. They are disclosed as Direct Payments in the Statement of Cash Receipts and Payments, and in these Notes.

2. Cash Receipts

Details of the cash receipts, for each of the ADB, GoA and WFPF financing, are given in the tables on the following pages.

There are two Imprest Accounts – one each for the GoA and WFPF financing. These are the locally-managed accounts; funds are transferred from ADB periodically, from which payments are made. Direct Payments are made by ADB directly to the supplier/consultant, based on the official request of the authorized signatories of the project.

GoK receives the funds into the Imprest Accounts, which are managed by MISE/KFSU, with signatories as agreed by GoK. Under this arrangement MISE carries out the implementation of the project, and KFSU makes payments on their behalf after appropriate authorization and documentation provided by MISE.

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Cash Payments

The summary of payments is given in the Statement of Cash Receipts and Payments, and is further detailed in the table on the following page.

3. Cash Balance

The closing cash balance in these financial statements is reconciled with the balances in the Designated Bank Accounts as at 31 December 2019. The closing cash balance is summarized in the table below.

Imprest 1	2019	2018
Balance as per bank statement	682.69	240.70
Plus Uncleared Deposit	-	-
	682.69	240.70
Less: Outstanding cheques	33645	116,542.50
Balance as per Cash Book	- 32,962.31	- 116,301.80
Imprest 2		
Balance as per bank statement	272.74	392.74
Add: Uncleared Deposits	-	-
	272.74	392.74
Less: Outstanding cheques	-	-
Balance as per Cash Book	272.74	392.74
Total Cash Balance	(32,689.57)	(115,909.06)

The overdrawn cash balance as per the books relates to uncleared cheques under Imprest 1; these will be cleared in 2020 upon receipt of the replenishment claim.

4. Employee Entitlements

No provision is required for employee entitlements.

5. Budget

The approved budget is developed on the same accounting basis (cash basis), same classification basis, and for the same period during which withdrawals from the grant accounts are made as for the financial statements. It encompasses the same entities as the financial statements.

The lifetime budget in AU\$ as per these financial statements is as per the US\$ budget agreed with ADB by MCTTD, at an estimated average exchange rate of 1 US\$ = 1.25 AU\$. The remaining budget available is expected to be utilised over the remaining period of the project, taking account of the closure date. The lifetime budget is monitored against the likely amount of AU\$ to be generated from the SDR/US\$ grants, to ensure that the grants are not over-committed.

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Annual budget for 2019 was not developed given that the activities undertaken during the year were ongoing activities from previous years and budget for those activities had already been catered in the Lifetime budget.

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CASH PAYMENTS SUMMARY			
	2019	2018	Cumulative
Civil Works	502,741.53	2,128,651.07	17,573,534
Construction	502,741.53	2,128,651.07	17,573,534
Plant and Equipment	-	-	176,381
Pipes, Valves and Manhole	-	-	53,450
Pumps	-	-	-
Plant and Machinery	-	-	-
Vehicles	-	-	122,931
Capacity Building	59,036.66	50,988.05	472,684
Community Awareness	59,036.66	50,988.05	462,132
Training	-	-	10,552
Consulting Services	809,606	989,469	9,665,115
International Consultants	556,144.00	563,554.62	6,214,310
National Consultants	91,586.70	247,612.45	1,696,709.23
Consulting Support Cost		-	
International Per Diem & Allowances	25,917.76	33,440.00	453,369
International Air Travel	20,137.42	19,459.21	248,883
Misc Travel Expenses	15,896.7	2,125.63	29,026
Land Transport & Vehicle Hire	31,155.27	37,209.99	271,139
Housing Allowance	22,000	18,256.30	167,236
Equipment (Office Equip/Furn)	360	2,511.57	61,090
Office Operations	31,774.82	13,761.72	107,531
Communications	5,523.19	6,274.20	64,372
4C09US\$ - Rep prep, prod, & transmiss	-	-	6,896
4C10US\$ - OM costs	-	-	38,838
Seminars, Workshops, & Training	22,826.94	16,949.31	123,676
Studies & Survey reports	589.89	24,925.60	156,306
Local Consultants Support Costs	-	3,388.68	25,735
Sanitation and Maintenance Fund	875,476.15	-	875,476
SMEC Contingencies	-	-	6,140
Loan Interest Charge	78,076.31	66,640.36	215,993
Other Payments/Bank Charges	357.17	832.20	6,049
Foreign Exchange Gains/Losses	-	-	(70)
TOTAL CASH PAYMENTS	2,325,293	3,236,581	28,991,302

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6. Commitments

The outstanding (unpaid) contract commitments, as at 31 December 2019 is AU\$ 131,840.49 (2018 – 197,792.98) as follows:

	2019	2018
Construction		137,743.14
International Consultants	77204.15	39,807.21
National Consultants	54636.33	20,242.63
Equipment		
Total	131,840.49	197,792.98

All commitments are due within one year. Commitments for contracts in currencies other than AU\$ have been converted to AU\$ using the exchange rate as at 31 December 2019.

7. Imprests

As at 31 December 2019, there were no unretired imprests (2019 – NIL).

8. Property, Plant & Equipment

Payments for Property Plant & Equipment (PPE) are charged fully as disbursements under the respective Component, and included in the Statement of Cash Receipts and Payments, at cost; these are recorded in a PPE Register, for the purposes of inventory control. The PPE Register is shown on the following pages.

There are no PPE items purchased during the year and no depreciation is being charged.

Related Parties

There were no related party transactions during the year.

The ultimate owner of the project is GoK, as set out in the Grant Agreements.

9. Creditors

- (i) Income tax and provident fund contributions are recorded in the books at the time of payment of salaries. In previous years financial statements, the payable amount at 31 December 2018 had been included as expenses, with the payable amount also shown. In these financial statements, the income tax and provident fund payable amounts at 31 December 2019 are not included. The payable amounts at 31 December are as follows:

	2019	2018
Income tax	19581.74	86.08
Provident fund	8543.65	2969.52
Total	28125.39	3055.60

- (ii) The total amount of AU\$ 28125.39 for 2019 payables were paid in 2020.

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Property, Plant and Equipment Register as at 31 December 2019

FURNITURE & EQUIPMENT BOUGHT BY THE ENGINEERING CONSULTANTS (SMEC INT. PTY. LTD)

DOP	Supplier	Asset Code Number	List	Units	Model & Serial No	Unit Cost \$	\$	Assigned To	Notes
OFFICE FURNITURE									
Desks and Tables									
Jul-12	Triple Tee Enterprises	STS:20:01:001 - 003	Computer Tables	3		250	750		
Jan-13	Wishing Star	STS:20:01:004 - 006	Office Desks	3		350	1050		
Jan-13	Wishing Star	STS:20:01:007	4 in 1 working table	1		900	900		
Jan-13	Wishing Star	STS:20:01:008	Executive desk	1		300	300		
Jan-13	Joinery Bairiki	STS:20:01:009	Conference Table & power stand	1		1500	1500		estimated value
Jan-13	Joinery Bairiki	STS:20:01:010	Coffee Table	1		0	0		refurbished & borrowed from PWD
Apr-13	Joinery Bairiki	STS:20:01:011 - 013	Additional Computer Tables	3		150	450		
Chairs									
Jul-12	Triple Tee Enterprises	STS:20:02:001 - 003	Executive Chairs	3		290	870		
Dec-12	Wishing Star	STS:20:02:004 - 012	Wooden chairs	9		40	360		1 at PUB used by FM Specialist
Dec-12	Wishing Star	STS:20:02:013 - 015	Office Chairs	2		75	150		
Dec-12	Wishing Star	STS:20:02:016 - 019	Steel chairs	3		60	180		1 at PUB used by FM Specialist
Dec-12	Wishing Star	STS:20:02:020	Arm Chair	1		120	120		
Apr-13	MOEL	STS:20:02:021 - 030	Plastic chairs	10		60.8	608		
Cabinets & Cupboards									
Dec-12	KOES	STS:20:03:001	Filing Cabinet 4 drawer	1		400	400		
Jan-13	Slim Price	STS:20:03:002 - 003	Filing Cabinet 2 drawer	2		250	500		
Feb-13	Wishing Star	STS:20:03:004 - 005	Glass cupboards	2		280	560		
Air Conditioners									
Jan-13	MOEL	STS:30:01:001	Sharp 18 BTU unit	1	AH-A18NCV: 2100890	1255	1255		
Jan-13	MOEL	STS:30:01:002	Sharp 12 BTU unit	1	AH-A12NCV: 2100319	882.35	882.35		

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Jan-13	MOEL	STS:30:01:003	Sharp 9 BTU unit	1	AH-A9NCV: 2100355	797.6	797.6	
			Camera					
Oct-12	Sydney Airport Duty Free	STS:30:02:001	Digital Still Camera	1	Samsung DV300F	159.3	159.3	
			Desktop Computers & Screens					
Apr-13	Taotin Electronics	STS:40:01:001	Asus Desktop CM6730 - HK0010	1	SN: C3PDAG00198X	1195		Combined cost with screen
Apr-13	Taotin Electronics	STS:40:01:002	HP Desktop SKU H3V51AA#A85	1	SN: FP21308HKAB52BR7P4	1195		"
Apr-13	Taotin Electronics	STS:40:01:003	Lenovo Desktop H420	1	SN: 09387174R39X22118904	1195	3585	"
			and Computer Screens					
Apr-13	Taotin Electronics	STS:40:01:004	Viewsonic VA2448M - LED	3	SN: 122863459			Bought together with desktop
	Taotin Electronics	STS:40:01:005	"		SN: 122863462			"
	Taotin Electronics	STS:40:01:006	"		SN: 122863743			"
			Hifi Set - for Community Awareness					
Nov-12	Taotin Electronics	STS:30:02:002	Speaker Set	1	Professional International 3900w	441.5	441.5	
Nov-12	Taotin Electronics	STS:30:02:003	Microphone set	1	Yamaha Y866	185	185	
Sep-12	Taotin Electronics	STS:30:02:004	DVD Player	1		95	95	
Sep-12	Taotin Electronics	STS:30:03:001	Extension power board	1		25	25	
	Various Suppliers	STS:30:03:002 - 016	other power boards	15		450.4	450.4	unit costs vary
			Internet Equipment					
Jan-12	Taotin Electronics	STS:40:02:001	Wireless Router	1	TP-Link TL-WR1043ND:	259	259	
Jan-12	TSKL	STS:40:02:002	ADSL Modem	1		90	90	
			Netbooks & Accessories					
Jul-12	KOES	STS:40:01:007	Acer Aspire Netbook D257-1417	1	SN: 14702662676	446		
"	KOES	STS:40:01:008	Acer Aspire Netbook D257-1417	2	SN: 15002153276	446	892	
"	KOES	STS:40:01:009	Wireless Mouse & Software	1		80	80	
		STS:40:01:010	Headset	1		35	35	
			Paper Trimmer (Cutter)					
Jun-13	KOES	STS:40:03:001	Paper Trimmer (Cutter)	1		154	154	
			Printers					

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Jul-12	KOES	STS:40:03:002	Canon Pixma MP280 Printer	1	QC34907-DB01-01	95			
"	KOES	STS:40:03:003	"	2	QC34907-DB01-XX	95	190		
"	KOES	STS:40:03:004	USB Cable for Printer	2		5	10		
DOP	Supplier	Asset Code Number	List	Units	Model & Serial No	Unit Cost		Assigned To	Notes
Oct-12	Chris Comerford	STS:40:03:005	Brother MFC J6510DW Printer & Accessories	1	E69822J1F457450	883.15	883.15		
			Projector & Screen						
Apr-13	Tentanini Electronics	STS:40:04:001	Acer X1161P Projector	1	EYJBU01013217005E6693B	599	599		
Apr-13	Tentanini Electronics	STS:40:04:002	Overhead Screen	1		499	499		
			Stand Fan						
Sep-12	Taotin Electronics	STS:40:05:001	Stand Fan			69			Unit used by Assistant Team Leader
Oct-12	IMBO Electrical	STS:40:05:002	Pensonic PSF-47MR	1	SN: A00906099	160.35	229.35		Unit used by Finance Officer at KFSU
			UPS Units						
Apr-13	Tentanini Electronics	STS:40:02:003	Miniguard 500LCD	3	SN: B409HAOF3459	249			
	Tentanini Electronics	STS:40:02:004	"		SN: B409HAOF3498	249			
	Tentanini Electronics	STS:40:02:005	"		SN: B409HAOF3500	249	747		
			White Board & Stapler						
Apr-13	Tentanini Electronics	STS:40:04:003	White Board	1		200	200		
Dec-12	Taotin Electronics	STS:40:06:001	Stapler	1		10	10		
			KITCHEN EQUIPMENT						
Jan-13	Triple Tee Enterprises	STS:50:01:001	Refrigerator	1	Solstar RF 250-TDSLVS	790	790		
Jan-13	Taotin Electronics	STS:50:01:002	Kettle	1	Horney SWP-62:	99	99		
Jan-13	Uncle Bill's	STS:50:01:003 - 008	Porcelain mugs	6		3.9	23.4		
Jan-13	Fair Price	STS:50:01:009 - 016	Glass mugs	8		3.5	28		1 with Finance Officer at KFSU
Jan-13	Uncle Bill's	STS:50:01:017 - 026	Porcelain dinner plates, forks, & knives	10		4.35	43.5		
Jan-13	Uncle Bill's	STS:50:01:027 - 036	Spoons	10		0.4	4		
Mar-13	Joinery Bairiki	STS:50:01:037	Kitchen unit sink	1		830.9	830.9		
			Water Pump for toilets						

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Feb-13	Yamaha Store	STS:50:02:001	Davey Pressure Pump & accessories	1	transferred to PWD to supply water for toilets for entire yard	530	530	
								23800.45
			PWD OFFICE RENOVATION COSTS					
Nov-12	Assorted Suppliers		Renovation of PWD Offices now used by SMEC			6526.3		
Dec-12	Assorted Suppliers		Renovation of PWD Offices now used by SMEC			7252.05		
Jan-13	Assorted Suppliers		Renovation of PWD Offices now used by SMEC			3948.8		
Feb-13	Assorted Suppliers		Renovation of PWD Offices now used by SMEC			1784.45	19511.6	
								43312.05
			LOCAL CONSULTANTS' EQUIPMENT (Imprest Account)					
			Finance Officer					
14-Jun-13	Betio Hardware	STS:20:03:006	4 drawer filing cabinet	1		289.25		
		STS:20:03:007		2		289.25		
14-Jun-13	Wishing Star	STS:20:03:008	Locked Glass Doored Cupboard	1		350		
14-Jun-13	Slim Price	STS:20:01:014	Small Office Desk	1		190		
		STS:20:02:031	Office Chairs	1		89		
		STS:20:02:032		2		89		
2-Sep-13	Megabuy	STS:40:01:011	Sony Vaio Laptops	1		1129.85		
30-Dec-13	SAOK		Freight for Laptops		SN 54508980 0001469	278.77	2705.12	
			Project Coordinator					
2-Sep-13	Megabuy	STS:40:01:012	Sony Vaio Laptop	1	SN 54508990 00G1523	1129.84		
25-Sep-13	Pintech	STS:40:03:006	Dell Printer	1	SN CNM11C9000943AA22EA51244	378		
30-Dec-13	SAOK		Freight for Laptops			278.77	1786.61	
								4491.73
			Community Mobilizers Equipment & Tools					
Mar-13	Cecily Neil	STS:40:06:002 - 007	Puppets for Educational Materials	6		47.42	312.373326	bought under Seminars, Workshops
10-Aug-13	Joinery Bairiki	STS:20:03:009	Cupboard - Community Mobilizers	1		267.84	267.84	bought under Seminars, Workshops
								580.213326

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CONSOLIDATED TOTAL							48383.9933		
Equipment bought under Studies, Surveys, & Reports Expense Item									
WATER QUALITY SAMPLING EQUIPMENT									
DOP			List	Units	Model & Serial No	Unit Cost			Notes
11-06-13	Eco Environmental	STS:60:01:001	Teflon Kemmerer Water Sampler	1		1895.754788			
11-06-13	Eco Environmental	STS:60:01:002	Stainless Steel Cable	1		187.9628753			
26-06-13	HydroTerra	STS:60:01:003 - 012	Solinst 615 Drive Point Piezometer *	10		100929 1364.825537			
26-06-13	HydroTerra	STS:60:01:013 - 022	615 Man Drive Head Assembly *	10		102932 1579.347239			
DOP	Supplier	Asset Code Number	List	Units	Model & Serial No	Unit Cost		Assigned To	Notes
26-06-13	HydroTerra	STS:60:01:023	615 Manual Slide Hammer *	1		102174 256.6878186			
26-06-13	HydroTerra	STS:60:01:024 - 033	615 SS NPT Cap *	10		101057 198.6255993			
26-06-13	HydroTerra	STS:60:01:034 - 043	615 SS NPT Coupling *	10		100620 308.7526187			
26-06-13	HydroTerra	STS:60:01:044 - 063	615 SS NPT Extension *	20		101071 1541.51392			
26-06-13	HydroTerra	STS:60:01:064	Hand Pump MityVac no gauge *	1	M-MV8121	140.8159803			
26-06-13	HydroTerra	STS:60:01:065	Cap-Nalgene *	1	M-PC1263	77.3218008			
26-06-13	HydroTerra	STS:60:01:066 - 075	Bottle HDPE 50ml *	10	M-PB2496	177.019097	7728.62727		
*includes GST of A\$563.39 distributed evenly over 73 items									
15-07-13	Analytical Solutions Australia	STS:60:01:076	Direct Reading Current Meter **		AEM213-D	13788.58413			
	Analytical Solutions Australia	STS:60:01:077	50 metres extra cable **	1		420.4180804			
	Analytical Solutions Australia	STS:60:01:078	Pelican Carry Case **	1		342.2786732			
	Analytical Solutions Australia	STS:60:01:079	Ballast Weight 1.3kg **	1		60.04256919	14611.3235		
** includes GST of A\$1,216.50 spread over in percentage by cost of item									
7/17/2013	Hach Pacific Pty Limited	STS:60:01:80	2100Q Portable Turbidimeter ***	1		2003.995894			
	Hach Pacific Pty Limited	STS:60:01:81	2100Q US B Power Module ***	1	2922600	662.5386203			
	Hach Pacific Pty Limited	STS:60:01:82	Test Kit, Sample Degassing ***	1	2922600	58.19078185			
	Hach Pacific Pty Limited	STS:60:01:83	HQ40D Meter & Carry Case ***	1	34-0824	1695.912338			
				1	2923200				

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	Hach Pacific Pty Limited	STS:60:01:84	Conductivity Probe, Rugged with 5 metre cable ***	1		2922600	1237.225694	
	Hach Pacific Pty Limited	STS:60:01:85	pH Gel Probe, Rugged with 5 metre cable ***	1		2922600	1067.529102	
	Hach Pacific Pty Limited	STS:60:01:86	aa db DR2800 Spectrophotometer ***	1		2922600	6091.610629	
	Hach Pacific Pty Limited	STS:60:01:87	LR Ammonia Reagent Set TNT ***	1		34-0824	188.6908812	
	Hach Pacific Pty Limited	STS:60:01:88	RGT Set, TNT Nitrover x 50 tests ***	1		34-0824	144.7572482	
	Hach Pacific Pty Limited	STS:60:01:89	Nitrate, TNT + HR (5-35MG/L-N) PK/25 ***	1		34-0824	74.37238752	
	Hach Pacific Pty Limited	STS:60:01:90	Nitrover 6 RGT PP 10ML PK/100 ***	1		34-0824	78.73472105	
	Hach Pacific Pty Limited	STS:60:01:91	TNT, Reactive Phosphate 50 tests ***	1		34-0824	81.17259777	
	Hach Pacific Pty Limited	STS:60:01:92	Sulfaver 4, Sulfate RGT PK/100 ***	1		34-0824	49.54890418	
	Hach Pacific Pty Limited	STS:60:01:93	TNT, Reactive Phosphate 50 tests ***	1		34-0824	81.17259777	
	Hach Pacific Pty Limited	STS:60:01:94	Sulfaver 4, Sulfate RGT PK/100 ***	1		34-0824	49.54890418	13565.0013
			*** includes GST of A\$1,130.74 plus A\$50.00 freight spread over in percentage by cost of item Freight for Water Sampling & Testing Equipment					
8/1/2013	LW Group Pty Ltd		Freight costs				3914.353558	3914.35356
			Underwater Camera					
19-07-13	Digital Camera Warehouse	STS:30:02:005	Olympus Tough TG-2 Digital Camera-Red	1	BGX 528274		447.21366	447.21366
			Computer Accessories					
18-07-13	Cheap Chips	STS:40:01:013	Team SDHC Card(Class 10)-16 GB Memory Card	1			29.32063069	
18-07-13	TechBuy	STS:40:01:014	Rugged Mini External HDD	1			122.0705719	
			Diving Torch					
22-07-13	Digital driver	STS:60:01:95	L&M Sola Dive 500 Torch	1			334.669825	334.669825
			Global Positioning System					
18-07-13	Adventure Safety	STS:60:01:96	Garmin GPSMap 78 Handheld	1	010-00864-00		273.5604971	273.560497
			Underwater Tape Measure					
19-07-13	Trade Warehouse	STS:60:01:97	Tape FatMax60m	1	34-0824		87.74470221	87.7447022
			Voice Recorder for Community Mobilizers					
9-07-13	Officeworks Superstore	STS:40:06:008	Voice Recorder	1	IEC/J15 LR03		87.8631694	87.8631694

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9-Feb-17	Rein Pty Ltd	STS:29:08:002	Septic Tanks - 3200 Litres	32	1670.31	53450
27-Feb-17	Big D Enterprises	STS:29:08:001	Nissan Double (Full payment)		32527.04	32527.04
Grand Total to end of 2017						85977.04

Note

1. There is no Asset purchased in the year 2018 hence the Asset Register as at end of 2017 remains unchanged in 2018.
2. In the year 2019, there was no asset purchased hence the Asset Register as at end of 2017 remains unchanged in 2019