

# Audited Project Financial Statements

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Project Number: 43319-022  
Loan Number 2931 and Grant Numbers 0313/0314  
Period covered: 1 January 2018 to 31 December 2018

## LAO: Greater Mekong Subregion East-West Economic Corridor Towns Development Project

Prepared by Department of Public Works and Transport in Savannakhet Province

For the Asian Development Bank  
Date received by ADB: 28 June 2019

The audited project financial statements are documents owned by the borrower. The views expressed herein do not necessarily represent those of ADB's Board of Directors, Management, or staff. These documents are made publicly available in accordance with ADB's Access to Information Policy and as agreed between ADB and the Department of Public Works and Transport in Savannakhet Province.

**LAO PEOPLE'S DEMOCRATIC REPUBLIC**  
**DEPARTMENT OF PUBLIC WORKS AND TRANSPORT**

**Greater Mekong Subregion East-West Economic  
Corridor Town Development Project**

**ADB Loan No. 2931-LAO(SF)**

**ADB Grant No. 0313-LAO(SF)/0314-Lao(UEIF)**

**AUDITOR'S REPORT**  
**FOR THE PERIOD FROM 2018**  
**(01 Jan to 31 Dec 2018)**

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Lao People's Democratic Republic  
Peace Independence Democracy Unity Prosperity

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Vientiane, Date:

26 JUN 2019

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**AUDITOR'S REPORT**  
**(Unmodified Opinion)**

**To: The Project Management of the Greater Mekong Sub-region East West Economic Corridor Towns Development, ADB Loan No: 2931 Lao (SF), ADB Grant No: 0313 Lao (SF) and ADB Grant No: 0314 Lao (SF) for the fiscal year 2018.**

**Opinion**

We have audited the financial statements of Greater Mekong Sub-region East West Economic Corridor Towns Development Project, which comprise the balance sheet as at December 31, 2018, and the receipt-expenditure statement, statement of categories, statement of disbursement and attached documents of Asia Development Bank fund for the fiscal year ended.

In our opinion, the accompanying financial statements give a true and fair value of the financial position of the Agency as at December 31, 2018.

**Basis for Opinion**

We conducted our audit in accordance with International Standards of Supreme Audit Institutions (ISSAIs) and Auditing Standard of state audit organization of Lao PDR. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Agency in accordance with the ethical requirements that are relevant to our audit of the financial statements in Lao PDR, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statement in accordance with Lao Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Agency's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

✓ **President**

**State Audit Organization**





Lao People's Democratic Republic  
Peace Independence Democracy Unity Prosperity

Savannakhet Province

Department of Public Works and Transport

Greater Mekong Sub-region East West Economic Corridor Towns

Development Project

ADB Loan No: 2931, Grant No: 0313, Grant No: 0314 and GOL Fund

**Notes to the Financial Statement of the Greater Mekong Sub-region**  
**East West Economic Corridor Towns Development Project for the year 2017,**  
**ADB Loan No: 2931, Grant No: 0313, Grant No: 0314 and GOL Fund**

**1. PROJECT'S BACKGROUND**

The government of Lao P.D.R signed a grant and loan agreement with the Asian Development Bank (ADB) on December 4<sup>th</sup>, 2012. The funds are to invest in construction of infrastructure the towns and to develop the capacity building to the local institutions of Savannakhet province. The project is under control of the governor of Savannakhet province and the Department of Public Works and Transports of the province is the executing agency (EA).

**2. OBJECTIVES, FUND SOURCE AND DURATION OF THE PROJECT**

**OBJECTIVES OF THE PROJECT**

The priorities are based on standards that were discussed during the meeting of the parties there include:

- 1) To improve infrastructure and developing the economy of the Savannakhet province became a centre of trade and investments attraction under GMS east west economic corridor towns;
- 2) Strategy local economy development plans (SLEDP) are adopted and implemented in Kaisonphomvihan, Phine and Dansavanh village of Sepon ;
- 3) Priority urban infrastructure investment are implemented;
- 4) Developing capacity of institution agencies and to strengthened for future management.

### **FUND SOURCE OF THE PROJECT**

- Loan from Asian Development Bank (ADB)	= 26.600.000,00 US dollar
- Grant from Asian Development Bank (ADB)	= 14.230.000,00 US dollar
- Grant from UEIF	= 638.000,00 US dollar
- GOL Contribution	= 6.270.000,00 US dollar
<b>Total fund</b>	<b>= 47.738.000,00 US dollar</b>

### **DURATION OF THE PROJECT**

The studying on potential of the project started from 2011 until July 21st 2012 and the project signed a grant and loan agreement on December 4th, 2012 and the project will close the account of the project on December 31st, 2010.

### **3. BASIC OF PREPARATION**

The financial statements comprise Statement of Receipts and Payments and the Statement on Budget Implementation, Statement on Grant Disbursement, Statement of Expenditure, Statement of Sources and Use of Fund and Statement of Source of Fund, which are expressed in United States Dollars "USD". These financial statements are prepared by Project Management in accordance with the accounting policies as described in the Note 4.

The financial statements are prepared solely to report:

- a. Fund received from Asian Development Bank (ADB);
- b. Fund disbursed by the Project and;
- c. Project's fund balance.

The Project maintains its accounting records in USD which is its functional currency. The financial statements are prepared to assist Project Management in meeting the reporting requirements of the ADB.

#### **Fiscal year**

The Project's fiscal year applicable for the preparation of its financial statements starts on 1 January and ends on 31 December of the year.

### **4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The significant policies adopted in the preparation of the financial statements are set out below:

#### ***Receipts***

Fund from Asian Development Bank (ADB) are recognized as receipts when cash is debited to the Project's designated bank account at the Bank of the Lao PDR, which is managed by the Ministry of Finance.

Direct payments from the ADB are recognized as receipts when cash is directly transferred to a consultant service provider and contractors.

#### ***Disbursements***

Expenditure is recognized when documents substantiating the Project's transactions are submitted and approved of the Projects' Management.

#### ***Cash***

Cash for loan No: 2931 comprises of cash on hand and cash at banks, but cash for grant No: 0313 comprises of cash on hand only.

#### ***Fixed Assets***

Fixed assets procured are recognized as expenditures in full in the statement of receipts and disbursements when received or when hand-over from the contractors or suppliers upon the respective acceptance and approval by the Project and when payment is made. Accordingly, fixed assets are not recognized in the statement of fund balance at the end of the year. The project maintains a fixed assets register for control purposed.

#### ***Foreign exchange***

The Project maintains its accounting record in USD in accordance with the financial agreement. All cash is held in USD, transactions in currencies other than USD during the period have been translated into USD at rates approximating those ruling at the transactions dates. No foreign exchange differences are recognized in the statement of receipts and disbursement.



## 5. Budget implementation

ລ/ດ	ຂໍ້ປະເພດລາຍຈ່າຍ	ງົບປະມານທັງໝົດ	ປະຕິບັດ			ຍອດເງື່ອ
			ປະຕິບັດຜ່ານມາ	ເດືອນໄຫວໃນ 12 ເດືອນ	ສະສົມລາຍຈ່າຍ	
I	ເງິນກູ້ຢືມ 2931	26.600.000,00	5.451.436,17	4.659.531,31	10.110.967,48	16.489.032,52
A	ການກໍ່ສ້າງ	17.654.096,00	1.361.453,03	3.013.468,30	4.374.921,33	13.279.174,67
B	ອຸປະກອນຮັບໃຊ້	943.905,00	422.963,87	0,00	422.963,87	520.941,13
C	ຝຶກອົບຮົມ	492.800,00	185.438,37	145.846,04	331.284,41	161.515,59
E	ທຶນບໍລິຫານງານໂຄງການ	1.516.502,00	712.143,88	225.743,07	937.886,95	578.615,05
F	ທີ່ປຶກສາໂຄງການ	4.916.602,00	2.712.765,43	1.223.503,19	3.936.268,62	980.333,38
	ດອກເບ້ຍ	603.120,00	56.671,59	50.970,71	107.642,30	495.477,70
	ເງິນແຮ	472.975,00	0,00	0,00	0,00	472.975,00
II	ເງິນຊ່ວຍເຫຼືອລ້າ 0313	14.230.000,00	2.277.044,17	2.468.811,40	4.745.855,57	9.484.144,43
1	ການກໍ່ສ້າງ	9.452.206,00	716.041,59	1.622.636,76	2.355.726,85	7.113.527,65
2	ອຸປະກອນຮັບໃຊ້	0,00	17.048,50	0,00	17.048,50	(17.048,50)
3	ຝຶກອົບຮົມ	277.200,00	109.291,74	91.596,67	200.888,41	76.311,59
4	ທຶນບໍລິຫານງານໂຄງການ	0,00	7,00	6,00	13,00	(13,00)
5	ທີ່ປຶກສາໂຄງການ	2.769.132,00	1.434.655,34	754.571,97	2.189.227,31	579.904,69
6	ເງິນແຮ	1.731.462,00	0,00	0,00	0,00	1.731.462,00
III	ເງິນສົມທົບລັດຖະບານ	6.270.000,00	321.826,07	1.308.390,62	1.630.216,69	4.639.783,31
	ທຶນແກ້ໄຂສິ່ງກົດຂວາງ ແລະ ປົກປ້ອງສັງຄົມ	6.270.000,00	321.826,07	1.308.390,62	1.630.216,69	4.639.783,31
ລວມ I+II+III		47.100.000,00	8.050.306,41	8.436.733,33	16.487.039,74	30.612.960,26

## 6. FUND REPLENISHMENT

➤ In the year of 2018, the Greater Mekong Sub-region East West Economic Corridor Towns Development Project, ADB Loan No : 2931 replenished fund from Asian Development Bank (ADB) into the First General Imprest Account at amount of **404.829,16 US dollar**.

➤ In the year of 2018, the Greater Mekong Sub-region East West Economic Corridor Towns Development Project, ADB Grant No : 0313 replenished fund from Asian Development Bank (ADB) into the First General Imprest Account at amount of **0,00 US dollar**.

### 1) COMPARISON THE FUND REPLENISHMENT INTO THE FIRST GENERAL IMPREST ACCOUNT OF THE PROJECT (BOL)

#### ➤ ADB LOAN No: 2931

Currency: US dollar

No	Date	Description	Year of 2018	Year of 2017
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1		Fund replenishment into First General Imprest Account	404.829,16	160.857,75
<b>Total</b>			<b>404.829,16</b>	<b>160.857,75</b>

➤ **ADB GRANT No: 0313**

*Currency: US dollar*

No	Date	Description	Year of 2018	Year of 2017
1		Fund replenishment into First General Imprest Account	0,00	101.715,79
<b>Total</b>			<b>0,00</b>	<b>101.715,79</b>

**7. STATUS OF THE PROJECT'S ACCOUNTS**

➤ **ADB LOAN No: 2931**

**1) First General Imprest Account (BOL)**

In the year 2018, the opening balance of the First General Imprest Account was **103.454,47 US dollar**, the First General Imprest Account received fund from Loan account at amount of **404.829,16 US dollar** and the fund was disbursed at amount of **413.791,21 US dollar** and the ending balance in the 31st December 2018 was **94.492,42 US dollar**.

**2) Second General Imprest Account (BCEL in Savannakhet province)**

In the year 2018, the opening balance of the Second General Imprest Account was **106,43 US dollar**, the Second General Imprest Account received fund from First General Imprest Account at amount of **251.202,16 US dollar** and the fund was disbursed at amount of **242.115,21 US dollar** and the ending balance in the 31st December 2018 was **9.193,38 US dollar**.

**3) Pretty cash**

- In the year 2018, the opening balance of the Pretty cash of PMU was **609,39 US dollar**, the PMU Pretty cash received fund from Second General Imprest account at amount of **44.620,55 US dollar** and the fund was disbursed at amount of **44.883,93 US dollar** and the ending balance in the 31st December 2018 was **346,01 US dollar**.

- In the year 2018, the opening balance of the Pretty cash of PCU was **165,60 US dollar**, the PCU Pretty cash received fund from Second General Imprest account at amount of **4.514,12 US dollar** and the fund was disbursed at amount of **4.288,57 US dollar** and the ending balance in the 31st December 2018 was **391,15 US dollar**.

- In the year 2018, the opening balance of the Pretty cash of Kaisonpomvihan district was **739,14 US dollar**, the Kaisonpomvihan district Pretty cash received fund from Second General Imprest account at amount of **6.135,37** and the fund was disbursed at amount of **6.248,58 US dollar** and the ending balance in the 31st December 2018 was **625,93 US dollar**.

- In the year 2018, the opening balance of the Pretty cash of Phin district was **501,51 US dollar**, the Phin district Pretty cash received fund from Second General Imprest account at amount of **6.024,32** and the fund was disbursed at amount of **5.660,15 US dollar** and the ending balance in the 31st December 2018 was **865,68 US dollar**.

- In the year 2018, the opening balance of the Pretty cash of Sepone district was **690,45 US dollar**, the Sepone district Pretty cash received fund from Second General Imprest account at amount of **4.874,28** and the fund was disbursed at amount of **5.333,11 US dollar** and the ending balance in the 31st December 2018 was **231,62 US dollar**.

➤ **ADB GRANT No: 0313**

**1) First General Imprest Account (BOL)**

In the year 2018, the opening balance of the First General Imprest Account was **271.799,07 US dollar**, the First General Imprest Account received fund from Grant account at amount of **0,00 US dollar** and the fund was disbursed at amount of **77.580,26 US dollar** and the ending balance in the 31st December 2018 was **194.218,81 US dollar**.

**2) Second General Imprest Account (BCEL in Savannakhet province)**

In the year 2018, the opening balance of the Second General Imprest Account was **17.224,06 US dollar**, the Second General Imprest Account received fund from First General Imprest Account at amount of **85.762,80 US dollar** and the fund was disbursed at amount of **81.374,52 US dollar** and the ending balance in the 31st December 2018 was **21.612,34 US dollar**.

**8. COMPARISON ENDING BALANCE BETWEEN YEAR OF 2017 AND 2018**

➤ **ADB LOAN No: 2931**

*Currency: US dollar*

No	Description	Balance as at 31/12/2017)	Balance as at (31/12/ 2018)
1	First General Imprest Account	103.454,47	94.492,42
2	Second General Imprest Account	106,43	9.193,38

3	Pretty cash PMU	609,39	346,01
4	Pretty cash PCU	165,60	391,15
5	Pretty cash of Kaisonphomvihan district	739,14	625,93
6	Pretty cash of Phin district	501,51	865,68
7	Pretty cash of Sepon district	690,45	231,62

➤ **ADB GRANT No: 0313**

*Currency: US dollar*

No	Description	Balance as at 31/12/2017)	Balance as at (31/12/ 2018)
1	First General Imprest Account	271.799,07	194.218,81
2	Second General Imprest Account	17.224,06	21.612,34

**9. EXPENDITURE**

➤ **ADB LOAN No: 2931**

*Currency: US dollar*

No	Description	Expenditure of year 2017	Expenditure of year 2018
1	A Civil Works	900.018,03	3.013.468,30
2	B Equipment	0,00	0,00
3	C Training	78.885,83	145.846,04
4	E Recurrent Administration Cost	206.442,36	225.743,07
5	F Consulting Services	1.386.641,56	1.223.503,19
6	Interest	29.060,63	50.970,71
7	Contingencies	0,00	0,00
<b>Total</b>		<b><u>2.601.048,41</u></b>	<b><u>4.659.531,31</u></b>

➤ **ADB GRANT No: 0313**

*Currency: US dollar*

No	Description	Expenditure of year 2016	Expenditure of year 2017
1	A Civil Works	484.625,09	1.622.636,76
2	C Training	49.355,93	91.596,67
3	E Recurrenct Administration Costs	6	6,00

4	F Consulting Services	818.242,44	754.571,97
5	Contingencies	0	0,00
<b>Total</b>		<b><u>1.352.229,46</u></b>	<b><u>2.468.811,40</u></b>

➤ **GOL contribution fund**

*Currency: US dollar*

No	Description	Expenditure of year 2017	Expenditure of year 2018
1	D Recurrent and Social Safeguard (GOL)	159.945,52	1.308.390,62
<b>Total</b>		<b><u>159.945,52</u></b>	<b><u>1.308.390,62</u></b>

➤ **ADB Loan No: 2931-Lao (SF), Grant No: 0313 Lao (SF) and GOL**

*Currency: US dollar*

No	Description	Expenditure of year 2017	Expenditure of year 2018
1	A Civil Works	1.384.643,12	4.636.105,06
2	B Equipments	0,00 -	0,00
3	C Training	128.241,76	237.442,71
4	D Recurrent Administration Cost and Social Safeguard (GOL)	159.945,52	1.306.390,62
5	E Recurrent Administration Costs	206.448,36	225.749,07
6	F Consulting Services	2.204.884,00	1.978.075,16
7	Interest Charge	29.060,63	50.970,71
	Contingencies	0,00	0,00
<b>Total</b>		<b><u>4.113.223,39</u></b>	<b><u>8.436.733,33</u></b>



## **10. DIRECT PAYMENT**

### **➤ ADB LOAN No: 2931**

In the year of 2018, the Greater Mekong Sub-region East West Economic Corridor Towns Development Project disbursed total direct payment from the loan account at amount of **4.254.581,35 US dollar**, the details of the payment shown as following:

*Currency: US dollar*

No	Description	Expenditure of year 2017	Expenditure of year 2018
1	A Civil Works	900.018,03	3.013.468,30
2	B Equipment	0,00	0,00
3	C Training	0,00	30.810,15
4	E Recurrent Administration Costs	0,00	0,00
5	F Consulting Services	1.327.718,33	1.159.332,19
6	Interest	29.060,63	50.970,71
7	Contingencies	0,00	0,00
<b>Total</b>		<b><u>2.256.796,99</u></b>	<b><u>4.254.581,35</u></b>

### **➤ ADB GRANT No: 0313**

In the year of 2018, the Greater Mekong Sub-region East West Economic Corridor Towns Development Project disbursed total direct payment from the loan account at amount of **2.395.619,42 US dollar**, the details of the payment shown as following:

*Currency: US dollar*

No	Description	Expenditure of year 2016	Expenditure of year 201
1	A Civil Works	484.625,09	1.622.636,76
2	B Equipment		0,00
3	C Training	41.582,99	18.094,85
4	E Recurrent Administration Costs		0,00
5	F Consulting Services	818.242,44	754.887,81
6	Contingencies		0,00
<b>Total</b>		<b><u>1.344.450,52</u></b>	<b><u>2.395.619,42</u></b>

➤ **ADB Loan No: 2931-Lao (SF), Grant No: 0313 Lao (SF) and GOL**

*Currency: US dollar*

<b>No</b>	<b>Description</b>	<b>Expenditure of year 2016</b>	<b>Expenditure of year 2017</b>
1	A Civil Works	1.384.643,12	4.636.105,06
2	B Equipment		0,00
3	C Training	41.582,99	48.905,00
4	D Recurrent and Social Safeguard (GOL)		0,00
5	E Recurrent and Administration Costs		0,00
6	F Consulting Services	2.145.960,77	1.914.220,00
7	Interest	29.060,63	50.970,71
	Contingencies		0,00
<b>Total</b>		<b><u>3.601.247,51</u></b>	<b><u>6.650.200,77</u></b>



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Savannakhet Province  
Department of Public Works and Transport  
The Greater Mekhong Subregion East west Economic Corridor  
Towns Development Project ADB Loan No. 2931

**Statement of Receipts and Payments**

for the year 2018, started from 1st January up to 31st December 2018

(Currency: US dollar)

<b>Receipts</b>	<b>No</b>	<b>31st Dec 2018</b>	<b>31st Dec 2017</b>	<b>Cumulative up to date</b>
<b>Government Contribution Fund</b>		<b>1.308.390,62</b>	<b>321.826,07</b>	<b>1.630.216,69</b>
GOL in Kind		0,00	0,00	0,00
GOL in Cash		1.308.390,62	321.826,07	1.630.216,69
Beneficiaries		0,00	0,00	0,00
Other		0,00	0,00	0,00
<b>Asian Development Bank</b>		<b>4.659.410,51</b>	<b>5.557.703,16</b>	<b>10.217.113,67</b>
Initial advance			-	-
Direct payment		4.203.610,64	3.667.313,44	7.870.924,08
Replenishment		404.829,16	1.833.718,13	2.238.547,29
Interest During Implementation		50.970,71	56.671,59	107.642,30
Other		-	-	-
<b>Total Receipts</b>		<b>5.967.801,13</b>	<b>5.879.529,23</b>	<b>11.847.330,36</b>
<b>Payments</b>				
A Civill work		3.013.468,30	1.361.453,03	4.374.921,33
B Equipment		0,00	422.963,87	422.963,87
C Training		145.846,04	185.438,37	331.284,41
D Social Safeguards		1.308.390,62	321.826,07	1.630.216,69
E Recurrent Administrative Cost		225.743,07	712.143,88	937.886,95
F Consulting Services		1.223.503,19	2.712.765,43	3.936.268,62
Interest During Implementation		50.970,71	56.671,59	107.642,30
Contigencies		-	-	-
<b>Total Payments</b>		<b>5.967.921,93</b>	<b>5.773.262,24</b>	<b>11.741.184,17</b>
<b>Receipts less payments</b>		<b>(120,80)</b>	<b>106.266,99</b>	<b>106.146,19</b>
<b>Balance at beginning of year</b>		<b>106.266,99</b>	<b>289.519,70</b>	
First General Imprest Account		103.454,47	283.959,90	
Second General Imprest Account		106,43	2.852,50	
Cash on hand		2.706,09	2.707,30	
Cash advance		0,00	0,00	
<b>Balance at the end of year</b>		<b>106.146,19</b>	<b>106.266,99</b>	
First General Imprest Account		94.492,42	103.454,47	
Second General Imprest Account		9.193,38	106,43	
Cash on hand		2.460,39	2.706,09	
Cash advance		0,00	0,00	



Lao People's Democratic Republic  
Peace Independence Democracy Unity Prosperity

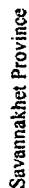
Savannakhet Province  
Department of Public Works and Transport  
The Greater Mekhong Subregion East west Economic Corridor  
Towns Development Project ADB Grant No. 0313

**Statement of Receipts and Payments**

for the year 2018, started from 1st January up to 31st December 2018

(Currency: US dollar)

<b>Receipts</b>	<b>No</b>	<b>31st Dec 2018</b>	<b>31st Dec 2017</b>	<b>Cumulative up to date</b>
<b>Government Contribution Fund</b>		-	-	-
GOL in Kind		-	-	-
GOL in Cash		-	-	-
Beneficiaries		-	-	-
Other		-	-	-
<b>Asian Development Bank</b>		<b>2.395.619,42</b>	<b>2.566.067,30</b>	<b>4.961.686,72</b>
Initial advance		0,00	0,00	-
Direct payment		2.395.619,42	2.041.483,94	4.437.103,36
Replenishment		0,00	524.579,36	524.579,36
Other		0,00	4,00	4,00
<b>Total Receipts</b>		<b>2.395.619,42</b>	<b>2.566.067,30</b>	<b>4.961.686,72</b>
<b>Payments</b>				
A Civil Works		1.622.636,76	716.041,59	2.338.678,35
B Equipment		0,00	17.048,50	
C Training		91.596,67	109.291,74	200.888,41
E Recurrent Administration Cost		6,00	7,00	13,00
F Consulting Services		754.571,97	1.434.655,34	2.189.227,31
Contingencies		0,00	0,00	-
Total Payments		<b>2.468.811,40</b>	<b>2.277.044,17</b>	<b>4.728.807,07</b>
<b>Receipts less payments</b>		<b>(73.191,98)</b>	<b>289.023,13</b>	<b>215.831,15</b>
<b>Balance at beginning of year</b>		<b>289.023,13</b>	<b>194.934,50</b>	
First General Imprest Account		271799,07	169.935,50	
Second General Imprest Account		17.224,06	24.999,00	
Cash on hand		0,00	0,00	
Cash advance		0,00	0,00	
<b>Balance at the end of year</b>		<b>215.831,15</b>	<b>289.023,13</b>	
First General Imprest Account		194218,81	271799,07	
Second General Imprest Account		21.612,34	17.224,06	
Cash on hand		0,00	0,00	
Cash advance		0,00	0,00	



Savannakhet Provincial Department of Public Works and Transport

Greater Mekong Subregion East-West Economic Corridor Towns Development Project

AIDB Loan No. 2931 - LAO (SF)/Grant No. 0313 (SF)/Grant No. 0314 (UEIF) GOI-

Lao People's Democratic Republic  
Peace Independence Democratic Unity Prosperity

0040  
Ref:...../GMSEWEC.SK

Savannakhet, Date: 14 Jan. 2019

## Statement of Sources of Fund

For the fiscal 2018 as ending of 31/12/2018

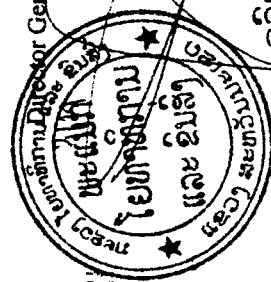
Sources of Fund	Current fiscal year 2017 ended as: 31/12/2017				Current fiscal of 2018 ended as: 31/12/2018				Total up to date	
	ADB FY 2016	GOL FY 2016	Total	ADB 2018	GOL 2018	Total	ADB	GOL	Total	
<b>I. Government of Lao PDR</b>										
1. Contribution in cash	-	321,826.07	321,826.07		1,308,390.62	1,308,390.62	-	1,630,216.69	1,630,216.69	
2. Contribution in Kind		321,826.07	321,826.07		1,308,390.62	1,308,390.62	-	1,630,216.69	1,630,216.69	
<b>II. ADB Loan and Grant</b>	8,123,770.46		8,123,770.46	7,055,029.93		7,055,029.93	15,178,800.39		15,178,800.39	
+ Direct Payment - ADB Loan no. 2931	3,667,313.44		3,667,313.44	4,203,610.64		4,203,610.64	7,870,924.08		7,870,924.08	
+ Imprest Account - ADB Loan no. 2931	1,833,718.13		1,833,718.13	404,829.16		404,829.16	2,238,547.29		2,238,547.29	
+ Interest Payment	56,671.59		56,671.59	50,970.71		50,970.71	107,642.30		107,642.30	
+ Direct Payment - ADB Grant no. 0313	2,041,483.94		2,041,483.94	2,395,619.42		2,395,619.42	4,437,103.36		4,437,103.36	
+ Imprest Account - ADB Grant no. 0313	524,579.36		524,579.36			-	524,579.36		524,579.36	
Sub-Account ADB Grant No. 0313	4.00		4.00			-	4.00		4.00	
<b>III. Other Sources</b>										
1. Exceptional incomes										
<b>Total:</b>	8,123,770.46	321,826.07	8,445,596.53	7,055,029.93	1,308,390.62	8,363,420.55	15,178,800.39	1,630,216.69	16,809,017.08	

**Project Director**

Project Accountant

Chief Engineer, Department of Public Works and Transport

**WILSON**



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Lao People's Democratic Republic  
Peace Independence Democratic Unity Prosperity

Savannakhet Province  
Savannakhet Provincial Department of Public Works and Transport  
Greater Mekong Subregion East-West Economic Corridor Towns Development Project  
ADB Loan No. 2931 - LAO (SF)/ Grant No. 0313 (SF)/ Grant No. 0314 (UEIF), GOL

Ref: 0041.../GMSEWEC.SK  
Savannakhet, Date: 14/12/2018

**Statement of Sources & Use of Fund**  
**As the end of 31/12/2018**

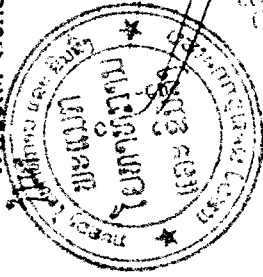
Form 2									
No.	Use of Fund	Previous Fiscal Year 2017	Current fiscal 2018	Total	Sources of Fund	Previous Fiscal Year 2017	Current fiscal 2018	Total	
Category									
1	A. Civil Works	8,050,306.41	8,436,733.33	16,487,039.74	III. Opening Balance:	-	395,290.12	-	
2	B. Equipment	2,077,494.62	4,636,105.06	6,713,599.68	ADB Loan 2931 - Imprest Account BOL		103,454.47		
3	C. Training & Capacity Development	440,012.37	-	440,012.37	ADB Loan 2931 Sub-imprest accounts BCEL		106.43		
4	D. Resettlement & social Safeguard	294,730.13	237,442.71	532,172.84	ADB Grant 0313- Imprest Account BOL		271,799.07		
5	E. Recurrent Administrative Cost	321,826.07	1,308,390.62	1,630,216.69	ADB Grant 0313- Sub-imprest accounts BCEL		17,224.06		
6	F. Consulting Services	712,150.88	225,749.07	937,899.95	Petty cash		2,706.09		
7	Interest charges	4,147,420.75	1,978,075.16	6,125,495.91	Others (Deposited for opening account):				
	Contingencies (price + physical)	56,671.59	50,970.71	107,642.30	IV. Fund received	8,445,596.53	8,363,420.55	16,809,017.08	
				-	Government Contribution	321,826.07	1,308,390.62	1,630,216.69	
				-	Contribution in cash	321,826.07	1,308,390.62	1,630,216.69	
				-	Contribution in Kind				
Closing Balance:									
	ADB Loan 2931 - Imprest Account BOL	395,290.12	321,977.34	321,977.34	Loan and Grant ADB	8,123,770.46	7,055,029.93	15,178,800.39	
	ADB Loan 2931 Sub-imprest accounts BCEL	103,454.47	94,492.42	94,492.42	+ Direct Payment - ADB Loan no. 2931	3,667,313.44	4,203,610.64	7,870,924.08	
	ADB Grant 0313- Imprest Account BOL	106.43	9,193.38	9,193.38	+ Imprest Account - ADB Loan no. 2931	1,833,718.13	404,829.16	2,238,547.29	
		271,799.07	194,218.81	194,218.81	+ Interest Payment	56,671.59	50,970.71	107,642.30	

AIDB Grant 0313- Sub-imprest accounts BCEL	17,223.06	21,612.34	21,612.34	+ Direct Payment - AIDB Grant no. 0313	2,041,483.94	2,395,619.42	4,437,103.36
Petty Cash	2,706.09	2,460.39	2,460.39	+ Imprest Account - AIDB Grant no. 0313	524,579.36		524,579.36
Others (Deposited for opening account):				Sub Account - AIDB Grant No. 0313	4		4.00
<b>Sub Total:</b>	<b>8,445,596.53</b>	<b>8,758,710.67</b>	<b>16,809,017.08</b>		<b>8,445,596.53</b>	<b>8,758,710.67</b>	<b>16,809,017.08</b>

For Project Director

Project Accountant

Director General of Savannakhet Provincial Department of Public Works  
and Transport



Project Accountant



Lao People's Democratic Republic  
Peace Independence Democratic Unity Prosperity

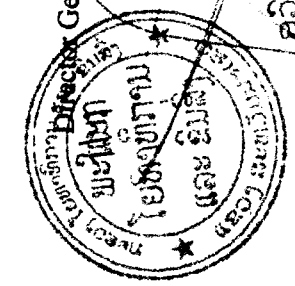
Savannakhet Province  
Savannakhet Provincial Department of Public Works and Transport  
Greater Mekong Subregion East-West Economic Corridor Towns Development Project  
ADB Loan No. 2931 - LAO (SF)/ Grant No. 0313 (SF) Grant No. 0314 (UEIF), GOL

Ref: 00112/GMSEWEC.SK  
Savannakhet, Date: 11/12/2018

Statement of Expenditures by Category  
As ending of 31/12/2018

Cat. No.	Project Category	Budget	Previous Fiscal Year 2017, ended as: 31/12/2017			Current Fiscal 2018 ended as: 31/12/2018			Total up to date 31/12/2018		
			ADB	GOL	Total	ADB	GOL	Total	ADB	GOL	Total
1	A. Civil Works	27,701,302.00	2,077,494.62		2,077,494.62	4,636,105.06		4,636,105.06	6,713,599.68	-	6,713,599.68
2	B. Equipment	943,905.00	440,012.37		440,012.37	-		-	440,012.37	-	440,012.37
3	C. Training & Capacity Development	770,000.00	294,730.13		294,730.13	237,442.71		237,442.71	532,172.84	-	532,172.84
4	D. Resettlement & social Safeguard	6,270,000.00			321,826.07			1,308,390.62			1,308,390.62
5	E. Recurrent Administrative Cost	1,516,502.00	712,150.88		712,150.88	225,749.07		225,749.07	937,899.95	-	937,899.95
6	F. Consulting Services	7,685,734.00	4,147,420.75		4,147,420.75	1,978,075.16		1,978,075.16	6,125,495.91	-	6,125,495.91
	Interest charges	603,120.00	56,671.59		56,671.59	50,970.71		50,970.71	107,642.30	-	107,642.30
	Contingencies (price + physical)	2,247,437.00	-								
	Total:	47,738,000.00	7,728,480.34	321,826.07	8,050,306.41	7,128,342.71	1,308,390.62	8,436,733.33	14,856,823.05	1,630,216.69	16,487,039.74

For Project Director



Project Accountant

General of Savannakhet Provincial Department of Public Works and Transport

ສຸວົງ ວໍລະວົງ



Lao People's Democratic Republic  
Peace Independence Democratic Unity Prosperity

Savannakhet Province

Savannakhet Provincial Department of Public Works and Transport

Greater Mekong Subregion East-West Economic Corridor Towns Development Project

AIDB Loan No. 2031 - LAO (SF)/ Grant No. 0313 (SF)/ Grant No. 0314 (UEIF), GOL.

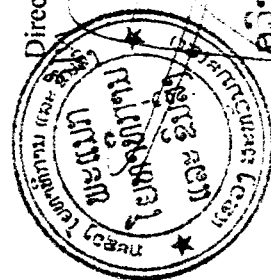
Ref: 0043 /GIMSEWEC.SK  
Savannakhet, Date: 14.12.2018

Statement of Loan and Grant Disbursement  
As the end of 31/12/2017

Project Category		Budget Allocation		Previous Fiscal FY 2017		Current Fiscal FY 2018		Total Amount disbursement as of 31/12/2018		Balance as of 31/12/2018	
		USD	SDR	USD	SDR	USD	SDR	USD	SDR	USD	SDR
1	A. Civil Works	27,701,302.00		2,077,494.62	-	4,636,105.06		6,713,599.68	-	20,987,702.32	-
2	B. Equipment	943,905.00		440,012.37		-		440,012.37	-	503,892.63	-
3	C. Training & Capacity Development	770,000.00		294,730.13		237,442.71		532,172.84	-	237,827.16	-
4	D. Resettlement & social Safeguard	6,270,000.00		321,826.07		1,308,390.62		1,630,216.69	-	4,639,783.31	-
5	E. Recurrent Administrative Cost	1,516,502.00		712,150.88		225,749.07		937,899.95	-	578,602.05	-
6	F. Consulting Services	7,685,734.00		4,147,420.75		1,978,075.16		6,125,495.91	-	1,560,238.09	-
7	Interest charges	603,120.00		56,671.59		50,970.71		107,642.30	-	495,477.70	-
8	Contingencies (price + physical)	2,247,437.00						-	-	2,247,437.00	-
Total:		47,738,000.00	-	8,050,306.41	-	8,436,733.33	-	16,487,039.74	-	31,250,960.26	-

For Project Director

Project Accountant



Director General of Savannakhet Provincial Department  
of Public Works and Transport

Head of Department  
Savannakhet Province



Lao People's Democratic Republic  
Peace Independence Democratic Unity Prosperity

Savannakhet Province

Savannakhet Provincial Department of Public Works and Transport

Greater Mekong Subregion East-West Economic Corridor Towns Development Project

ADB Loan No. 2931 - LAO (SF)/ Grant No. 0313 (SF)/ Grant No. 0314 (UEIF) GOL

Ref: 004/GMSEWEC.SK  
Savannakhet, Date: 14 July 2019

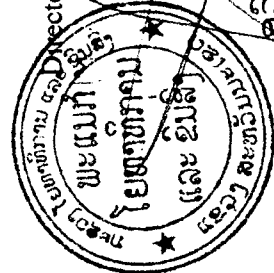
### Statement on Budget: ADB and GOL

As the end of 31/12/2018

No	Title of Category Budget Line	Budget Allocation	Budget 2018			Actual Expenses in 2018			Balance		
			ADB	GOL	TOTAL	ADB	GOL	TOTAL	ADB	GOL	TOTAL
1	A. Civil Works	27,701,302.00	7,914,882.88	-	7,914,882.88	4,636,105.06	-	4,636,105.06	3,278,777.82	-	3,278,777.82
2	B. Equipment	943,905.00	59,828.00	-	59,828.00	-	-	-	59,828.00	-	59,828.00
3	C. Training & Capacity Development	770,000.00	265,000.00	-	265,000.00	237,442.71	-	237,442.71	27,557.29	-	27,557.29
4	D. Resettlement & social Safeguard	6,270,000.00	-	1,306,763.00	1,306,763.00	-	1,308,390.62	1,308,390.62	-	(1,627.62)	(1,627.62)
5	E. Recurrent Administrative Cost	1,516,502.00	226,451.00	-	226,451.00	225,749.07	-	225,749.07	701.93	-	701.93
6	F. Consulting Services	7,685,734.00	2,155,359.00	-	2,155,359.00	1,978,075.16	-	1,978,075.16	177,283.84	-	177,283.84
7	Interest during construction	603,120.00	86,576.00	-	86,576.00	50,970.71	-	50,970.71	35,605.29	-	35,605.29
8	Contingencies (price + physical)	2,247,437.00	-	-	-	-	-	-	-	-	-
	Total	47,738,000.00	10,708,096.88	1,306,763.00	12,014,859.88	7,128,342.71	1,308,390.62	8,436,733.33	3,579,754.17	(1,627.62)	3,578,126.55

Project Director

Project Accountant



Director General of Savannakhet Provincial Department of Public Works and Transport

ແກ້ວລຳຂຸນ ໄຊຍະສານ  
Kedlamsane Chanhasane

ຊື່ວົງ ວິລະວົງ





Lao People's Democratic Republic  
Peace Independence Democratic Unity Prosperity

Savannakhet Province  
Savannakhet Provincial Department of Public Works and Transport  
Greater Mekong Subregion East-West Economic Corridor Towns Development Project  
ADB Loan No. 2931 - LAO (SF)

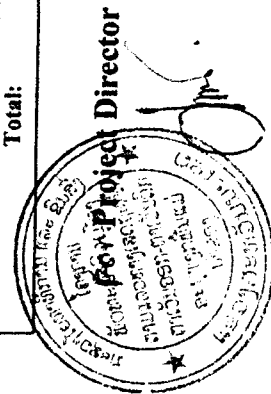
Ref: 0025/GMSEWEC.SK  
Savannakhet, Date: 12/01/2019

Statement of Sources of Fund  
For the fiscal 2018 as ending of 31/12/2018

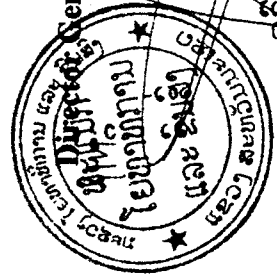
Sources of Fund	Current fiscal year 2016 ended as: 31/12/2016			Current fiscal of 2018 ended as: 31/12/2018			Total up to date		
	ADB FY 2017	GOL FY 2017	Total	ADB 2018	GOL 2018	Total	ADB	GOL	Total
<b>II. ADB Loan and Grant</b>	5,557,703.16		5,557,703.16	4,659,410.51		4,659,410.51	10,217,113.67		10,217,113.67
+ Direct Payment - ADB Loan no. 2931	3,667,313.44		3,667,313.44	4,203,610.64		4,203,610.64	7,870,924.08		7,870,924.08
+ Imprest Account - ADB Loan no. 2931	1,833,718.13		1,833,718.13	404,829.16		404,829.16	2,238,547.29		2,238,547.29
+ Interest Payment	56,671.59		56,671.59	50,970.71		50,970.71	107,642.30		107,642.30
<b>III. Others Sources</b>									
I. Exceptional Incomes									
<b>Total:</b>	5,557,703.16		5,557,703.16	4,659,410.51		4,659,410.51	10,217,113.67		10,217,113.67

US\$

Form 1



Project Director



General of Savannakhet Provincial Department of Public Works and Transport

Wieringham SENGSOUL

Project Accountant

Keolainsone SAYASANE



Lao People's Democratic Republic  
Peace Independence Democratic Unity Prosperity

Savannakhet Province  
Savannakhet Provincial Department of Public Works and Transport  
Greater Mekong Subregion East-West Economic Corridor Towns Development Project  
ADB Loan No. 2931 - LAO (SF)

Ref: 0036...../GMSEWEC.SK  
Savannakhet, Date: 14 Jan 2019

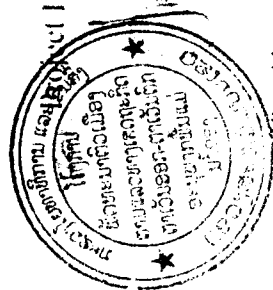
### Statement of Sources & Use of Fund

As the end of 31/12/2018

No.		Use of Fund	Previous Fiscal Year 2017	Current fiscal 2018	Total	Sources of Fund	Previous Fiscal Year 2017	Current fiscal 2018	Total
Category									
1	A. Civil Works		5,451,436.17	4,659,531.31	10,110,967.48	III. Opening Balance:		106,266.99	
2	B. Equipment		1,361,453.03	3,013,468.30	4,374,921.33	ADB Loan 2931 - Imprest Account BOL		103,454.47	
3	C. Training & Capacity Development		422,963.87	-	422,963.87	ADB Loan 2931 Sub-imprest accounts BCEL		106.43	
5	E. Recurrent Administrative Cost		185,438.37	145,846.04	331,284.41	Petty cash		2,706.09	
6	F. Consulting Services		712,143.88	225,743.07	937,886.95	Others (Deposited for opening account):			
7	Interest charges		2,712,765.43	1,223,503.19	3,936,268.62				
	Contingencies (price + physical)		56,671.59	50,970.71	107,642.30	IV. Fund received	5,557,703.16	4,659,410.51	10,217,113.67
Closing Balance:						Loan and Grant ADB	5,557,703.16	4,659,410.51	10,217,113.67
	ADB Loan 2931 - Imprest Account BOL					+ Direct Payment - ADB Loan no. 2931	3,667,313.44	4,203,610.64	7,870,924.08
	ADB Loan 2931 Sub-imprest accounts BCEL					+ Imprest Account - ADB Loan no. 2931	1,833,718.13	404,829.16	2,238,547.29
	Petty Cash					+ Interest charges	56,671.59	50,970.71	107,642.30
	Others (Deposited for opening account):								

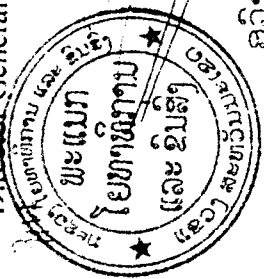
Form 2

Sub Total:	5,557,703.16	4,765,677.50	10,217,113.67	5,557,703.16	4,765,677.50	10,217,113.67
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Project Director

Director General of Savannakhet Provincial Department of Public Works and Transport

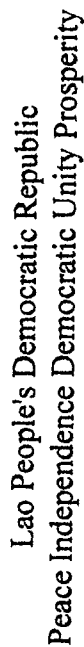


Vientham SENGSOULICHANH

Project Accountant

ແກ້ວລຳຊອນ ໄຊຍະສານ  
Keolamsone SAYASANE

ອຸວົງ ວໍລະວົງ



**Savannakhet Province**

Savannakhet Provincial Department of Public Works and Transport

Greater Mekong Subregion East-West Economic Corridor Towns Development Project

ADB Grant No. 0313 (SF)

Ref:0030/GMSEWEC.SK

Savannah, Ga. Jan. 20/19

## Statement of Sources of Fund

**For the fiscal 2018 as ending of 31/12/2018**

Sources of Fund	Current fiscal year 2017 ended as: 31/12/2017			Current fiscal of 2018 ended as: 31/12/2018			Total up to date		
	ADB FY 2017	GOL FY 2017	Total	ADB 2018	GOL 2018	Total	ADB	GOL	Total
<b>II. ADB Loan and Grant</b>	2,566,067.30		2,566,067.30	2,395,619.42		2,395,619.42	4,961,686.72		4,961,686.72
+ Direct Payment - ADB Grant no. 0313	2,041,483.94		2,041,483.94	2,395,619.42		2,395,619.42	4,437,103.36		4,437,103.36
+ Imprest Account - ADB Grant no. 0313	524,579.36		524,579.36			-	524,579.36		524,579.36
+ Sub Account Grant BCEL No. 0313	4.00		4.00			-	4.00		4.00
<b>III. Others Sources</b>									
1. Exceptional Incomes									
<b>Total:</b>	2,566,067.30	-	2,566,067.30	2,395,619.42	-	2,395,619.42	4,961,686.72	-	4,961,686.72

**Project Director**

**Director General of Savannakhet Provincial Department of Public Works  
and Transport**

Viengkham SENGSOULICHANH

## Project Accountant

ແກ້ວລຳຊອນ ໄຊຍະສານ  
Keolamsone SAYASANE



Lao People's Democratic Republic  
Peace Independence Democratic Unity Prosperity

Savannakhet Province  
Savannakhet Provincial Department of Public Works and Transport  
Greater Mekong Subregion East-West Economic Corridor Towns Development Project  
ADB Grant No. 0313 (SF)

Ref: 0000000000/GMSEWEC.SK  
Savannakhet, Date: 11/12/2018

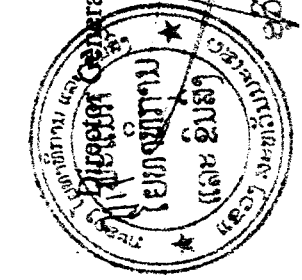
Statement of Sources & Use of Fund

As the end of 31/12/2018

Form 2

No.	Use of Fund	Previous Fiscal Year 2017	Current fiscal 2018	Total	Sources of Fund	Previous Fiscal Year 2017	Current fiscal 2018	Total
Category								
1	A. Civil Works	2,277,044.17	2,468,811.40	4,745,855.57	III. Opening Balance:	-	289,023.13	-
2	B. Equipment	716,041.59	1,622,636.76	2,338,678.35	ADB Grant 0313- Imprest Account BOL		271,799.07	
3	C. Training & Capacity Development	17,048.50	-	17,048.50	ADB Grant 0313- Sub-imprest accounts BCEL		17,224.06	
5	E. Recurrent Administrative Cost	109,291.74	91,596.67	200,888.41	Others (Deposited for opening account):			
6	F. Consulting Services	7.00	6.00	13.00				
Closing Balance:		1,434,655.34	754,571.97	2,189,227.31				
		289,023.13	215,831.15	215,831.15	IV. Fund received	2,566,067.30	2,395,619.42	4,961,686.72
ADB Grant 0313- Imprest Account BOL		271,799.07	194,218.81	194,218.81	+ Direct Payment - ADB Grant no. 0313	2,143,199.73	2,395,619.42	4,538,819.15
ADB Grant 0313- Sub-imprest accounts BCEL		17,224.06	21,612.34	21,612.34	+ Imprest Account - ADB Grant no. 0313	422,863.57		422,863.57
Others (Deposited for opening account):				-	+ Imprest Account - ADB Grant no. 0313	4.00		4.00
Sub Total:		2,566,067.30	2,684,642.55	4,961,686.72		2,566,067.30	2,684,642.55	4,961,686.72

Project Director



Viengkham SENGSOULICHANH

Project Accountant

Keolamsone SAYASONE





**Lao People's Democratic Republic**  
**Peace Independence Democratic Unity Prosperity**

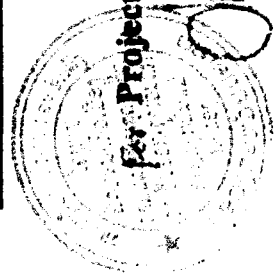
Savannakhet Province  
Savannakhet Provincial Department of Public Works and Transport  
Greater Mekong Subregion East-West Economic Corridor Towns Development Project  
ADB Loan Grant No. 0313 (SF)

Ref: C.C. .... / GMSEWEC.SK  
Savannakhet, Date: .....

**Statement of Expenditures by Category**  
**As ending of 31/12/2018**

Form 3

Cat. No.	Project Category	Budget	Previous Fiscal Year 2017, ended as: 31/12/2017		Current Fiscal 2018 ended as: 31/12/2018		Total up to date 31/12/2018	
			ADB	Total	ADB	Total	ADB	Total
1	A. Civil Works	9,452,206.00	716,041.59	716,041.59	1,622,636.76	1,622,636.76	2,338,678.35	2,338,678.35
2	B. Equipment	0.00	17,048.50	17,048.50	-	-	17,048.50	17,048.50
3	C. Training & Capacity Development	277,200.00	109,291.74	109,291.74	91,596.67	91,596.67	200,888.41	200,888.41
5	E. Recurrent Administrative Cost	0.00	7.00	7.00	6.00	6.00	13.00	13.00
6	F. Consulting Services	2,769,132.00	1,434,655.34	1,434,655.34	754,571.97	754,571.97	2,189,227.31	2,189,227.31
	Contingencies (price + physical)	1,731,462.00					-	-
	Total:	14,230,000.00	2,277,044.17	2,277,044.17	2,468,811.40	2,468,811.40	4,745,855.57	4,745,855.57



**for Project Director**



**Director General of Savannakhet Provincial Department of Public  
Works and Transport**

**Project Accountant**

Savannakhet, Date: .....

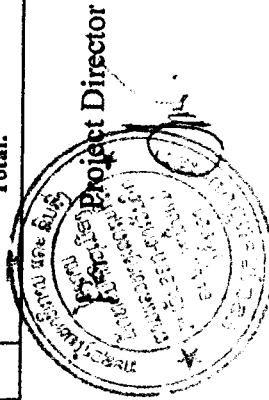


Lao People's Democratic Republic  
Peace Independence Democratic Unity Prosperity  
Savannakhet Province  
Savannakhet Provincial Department of Public Works and Transport  
Greater Mekong Subregion East-West Economic Corridor Towns Development Project  
ADB Grant No. 0313 (SF)

Ref: 33.../GMSEWEC.SK  
Savannakhet, Date: 11/12/2018

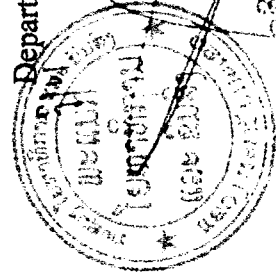
Statement of Loan and Grant Disbursement  
As the end of 31/12/2018

Project Category		Budget Allocation		Previous Fiscal FY 2017		Current Fiscal FY 2018		Total Amount disbursement as of 31/12/2018		Balance as of 31/12/2018	
		USD	SDR	USD	SDR	USD	SDR	USD	SDR	USD	SDR
1	A. Civil Works	9,452,206.00		716,041.59	-	1,622,636.76		2,338,678.35	-	7,113,527.65	-
2	B. Equipment			17,048.50				17,048.50		(17,048.50)	
3	C. Training & Capacity Development	277,200.00		109,291.74		91,596.67		200,888.41	-	76,311.59	-
4	D. Recurrent Administrative Cost			7.00		6.00		13.00	-	(13.00)	-
5	E. Consulting Services	2,769,132.00		1,434,655.34		754,571.97		2,189,227.31	-	579,904.69	
6	F. Contingencies (price + physical)	1,731,462.00						-		1,731,462.00	
Total:		14,230,000.00	-	2,277,044.17	-	2,468,811.40	-	4,745,855.57	-	9,484,144.43	-



Project Director

Director General of Savannakhet Provincial  
Department of Public Works and Transport



Vengtham SENGSOULICHAN

Project Accountant

ແກ້ວລຳຊອນ ໄຊຍະສານ  
Keelamsone SAYASANE



Lao People's Democratic Republic  
Peace Independence Democratic Unity Prosperity

Savannakhet Province

Savannakhet Provincial Department of Public Works and Transport

Greater Mekong Subregion East-West Economic Corridor Towns Development Project

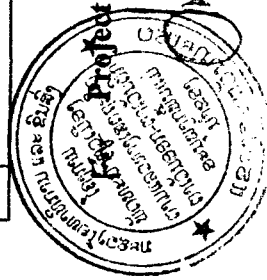
ADB Grant No. 0313 (SF)

Ref.: 00313/GMSEWEC.SK

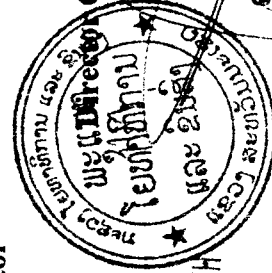
Savannakhet Date: 14 June 2019

Statement on Budget: ADB and GOL  
As the end of 31/12/2018

		Budget 2018				Actual Expenses in 2018		Balance		US\$	Form 5
No	Title of Category Budget Line	Budget Allocation	ADB	TOTAL	ADB	TOTAL	ADB	GOL	TOTAL		
1	A. Civil Works	9,452,206.00	2,770,209.01	2,770,209.01	1,622,636.76	1,622,636.76	1,147,572.25	-	1,147,572.25		
3	C. Training & Capacity Development	277,200.00		100,000.00	91,596.67	91,596.67	8,403.33	-	8,403.33		
5	E. Recurrent Administrative Cost	0.00		-	6.00	6.00	(6.00)	-	(6.00)		
6	F. Consulting Services	2,769,132.00	828,125.65	828,125.65	754,571.97	754,571.97	73,553.68	-	73,553.68		
8	Contingencies (price + physical)	1,731,462.00		-			-	-	-		
	Total	14,230,000.00	3,598,334.66	3,698,334.66	2,468,811.40	2,468,811.40	1,229,523.26	-	1,229,523.26		



Project Director



General of Savannakhet Provincial Department of  
Public Works and Transport

Project Accountant

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Keolamsone SAYASANE