

# Audited Project Financial Statements

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Project Number: 44057-013  
Loan Number: L3037-LAO (SF)  
Period covered: 01 January to 31 December 2018

## Lao People's Democratic Republic: Second Private Sector and Small and Medium-Sized Enterprises Development Program, Subprogram 2

Prepared by Ministry of Industry and commerce

For the Asian Development Bank  
Date received by ADB: 28 June 2019

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**LAO PEOPLE'S DEMOCRATIC REPUBLIC  
MINISTRY OF INDUSTRY AND COMMERCE  
VIENTIANE**

**Second Private Sector and SME  
Development Program, Subprogram 2  
Project**

**ADB Loan No. 3037-LAO(SF)**

**AUDITOR'S REPORT  
FOR THE PERIOD FROM 1<sup>st</sup> JANUARY  
TO 31<sup>th</sup> DECEMBER 2018**





Lao People's Democratic Republic  
Peace Independence Democracy Unity Prosperity

Ministry of Industry and Commerce



Department of Small and Medium  
Enterprise Promotion

No 0036 /DOSMEP  
Vientiane Capital, Date 06 May 2019

**Management Representation Letter**

To: Audit team of the Second Private Sector and Small and Medium Sized Enterprises Development Program, Program 2 (Loan No. 3037).

- According to the agreement appointed committee responsible for working with audit No. 0438/MOIC , dated 26 April 2019.

In connection with your examination of the financial statements of the Second Private Sector and Small and Medium Sized Enterprises Development Program, Program 2 for year 2018, these financial statements are the responsibility of the project management, we hereby confirm the following representations made by us to you during the examination.

1. We are responsible for the accounting system of the project, including the system of internal accounting control and the production of the annual financial statements;
2. The financial statements present fairly, in all material respects, the financial position of Second Private Sector and Small and Medium Sized Enterprises Development Program, Program 2 for year 2018 and the expenditures of the project in accordance with accounting principles adopted by the government of Lao PDR;
3. All transactions for the year ended as of December 31<sup>st</sup> 2018 have been properly reflected in the financial statements;
4. No event has occurred subsequent to the balance sheet date that requires adjustment to the financial statements;
5. We have made available to you all books and records of the project;
6. All goods and services acquired with project funds have been used exclusively for project proposes, and no project funds have been used for any other purposes;
7. We have complied with all the financial covenants of the Loan Agreement and with all the financial provisions of rules and regulations pronounced by the government of Lao PDR;
8. There is no lien on any assets of the project.

Yours Sincerely,

Director General

Project Finance Officer



**Bountheung DOUANGSAVANH**

*Phuangphanh Keovanthong*



Lao People's Democratic Republic  
Peace Independence Democracy Unity Prosperity

State Audit Organization of Lao PDR

No.: **1585** /SAO

Vientiane capital, date: **20 SEP** /2019

### **AUDITOR'S REPORT**

**(Unmodified Opinion)**

**To: the project management of the Second Private Sector and SME Development Program, subprogram 2, ADB Loan No: 3037-LAO (SF).**

#### **Opinion**

We have audited the financial statements of the Second Private Sector and SME Development Program, subprogram 2, which comprise the statement of cash receipt and payments, statement of budget versus actual expenditures, statement of imprest/advance account, statement of expenditures and statement of loan withdrawals for the year then ended as of 31<sup>st</sup> December 2018, and notes to the financial statements, including a summary of significant accounting policies.

In Our opinion:

- A. The accompanying financial statements present fairly, in all material respects, the financial position of the project as of 31<sup>st</sup> December 2018, and of its financial performance and cash flows for the year then ended in accordance with International Public Sector Accounting Standard- Cash Basis of Accounting (IPSAS-Cash);
- B. The project funds have been used, in all material respects, only for purposes of the project, in accordance with the loan agreement, and no proceeds of the loan have been utilized for other purposes;
- C. The project has complied in all material respects with all financial covenants of the loan agreement No: 3037-Lao (SF), project administration manual (PAM) and financing agreement;
- D. The accompanying Statement of Imprest Account for loan gives a true and fair view of the balance of Imprest Account as at 31<sup>st</sup> December 2018, and the project's receipts and disbursements via the Imprest Accounts for the year ended 31<sup>st</sup> December 2018 in accordance with the relevant covenants of loan agreement and relevant regulations established by the Asian Development Bank;

E. The loan withdrawals were reconciled to the Statement of Expenditures (SOEs) prepared by the project during the period and those SOEs were adequately supported and are eligible for financing under the loan agreement of the project.

### **Basis for Opinion**

We conducted our audit in accordance with state auditing standards of Lao PDR and International Standards of Supreme Audit Institutions (ISSAIs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the project in accordance with the ethical requirements that are relevant to our audit of the financial statements in Lao PDR, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statement in accordance with International Public Sector Accounting Standards-Cash Basis of Accounting (IPSAS-Cash), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the project's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with state auditing standards of Lao PDR and ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with state auditing standards of Lao PDR and ISSAIs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is

higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the project's ability to continue as a going concern. If we conclude that a material uncertainty exists we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the project to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

 **President**

**State Audit Organization of Lao PDR**



**Khene LOVANXAY**



# ANNUAL FINANCIAL PROGRESS REPORT

For the period: 1<sup>st</sup> January to 31<sup>st</sup> December 2018

Project Number: 44057-013

Loan No. 3037

Lao People's Democratic Republic:  
Second Private Sector and Small and Medium-Sized  
Enterprises Development Program, subprogram 2

The Ministry of Industry and Commerce  
Department of Small and Medium Enterprises Promotion  
(The Project Executing Agency)

Dated: 25 JAN 2019

## BASIC DATA

### A. Project Identification

- |   |  |
|---|--|
| 1. Country                              | Lao PDR  |
| 2. Loan/Grant Number                    | ADB Loan No. 3037 LAO-(SF)   |
| 3. Project Title                        | Second Private Sector and Small and Medium-Sized Enterprises Development Program, Subprogram 2 |
| 4. Borrower/Recipient:                  | The Government of Lao PDR  |
| 5. Executing Agency                     | The Ministry of Industry and Commerce<br>Department of Small and Medium Enterprises Promotion  |
| 6. Amount of Loan/Grant Total (\$'000): | USD 4.378  |
| 7. Project Report Period                | 1 <sup>st</sup> January to 31 <sup>st</sup> December 2018                                      |

### B. Loan/Grant Data

- |   |                                  |   |
|---|----------------------------------|---|
| 1 | Date of Board Approval           | 8 August 2013                                   |
| 2 | Date of Loan/Grant Agreement     | 11 October 2013                                 |
| 3 | Date of Loan/Grant Effectiveness | 11 November 2013                                |
| 4 | Project Closing Date             | 30 June 2019                                    |
| 8 | Terms of Loan/Grant              |   |
|   | – Interest Rate                  | 1% during grace period<br>1.5% during repayment |
|   | – Maturity (number of years)     | 48 years  |

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## I. Project Overview

MOIC is the Executing Agency (EA) for the Project. MOIC delegates Department of SME Promotion (DOSMEP) to coordinate the project implementation with the Implementation Agencies (IAs), DOSMEP establish a Project Management Unit (PMU) that is responsible for project coordination and management. The project comprises four components:

- Executing Agency (Component4): Establish Project Management Unit (PMU) to help implement and oversee the activities of each component/output
- Implementing Agency:
  - Component 1-Output 1: Department of Enterprise Registry and Management (DERM)- to improve the procedures for enterprise registration, enhance capabilities of the enterprise registry including capabilities for online registration, link to tax numbers and fiscal incentives based on investment promotion law and complete the roll out of 27 Enterprise offices across the country
  - Component 1-Output 2: Ministry of Justice (MOJ) to provide enhanced capacity building towards institutionalizing RIA in Lao PDR
  - Component 2: Ministry of Science and Technology (MOST)- to support relevant government agencies enhance SME's exports through GI registration which is a discipline of intellectual property to brand and market products that meet GI requirements
  - Component 3: Department of Trade and Promotion (DTP)-to put in place a system to facilitate trade of SME products both internally in Laos and internationally via E-commerce platform.

## II. Project Funds

- Total project cost	:	USD 4.628.000
- ADB Loan	:	USD 4.378.000
- Government contribution funds (In Kind)	:	USD 250.000

## III. Financial Management Roles

The Project use a double entry bookkeeping system to produce the financial statements, account transaction and report that is suitable with the project purpose. The report is presented in US dollar Unit. The report period is from 1<sup>st</sup> January to 31<sup>th</sup> December 2018.

#### IV. Basis Financial Statement

##### 1. A statements of cash receipts and payments

**Statement of Cash Receipts and Payments**  
For the Period: From 1st January to 31th December 2018

Cat.	Description	Previous period	Current period	Cumulative to date
Receipts				
	ADB	1.878.448,19	466.715,55	2.345.163,74
	Government of Lao contribution (in kind)	140.735,64	1.544,36	142.280,00
	Other			
	<b>Total Receipts</b>	<b>2.019.183,83</b>	<b>468.259,91</b>	<b>2.487.443,74</b>
Payment by Category				
1	Vehicles	96.285,96		96.285,96
2	Equipment	567.888,04	120.729,47	688.617,51
3	Consultants	884.395,74	259.437,20	1.143.832,94
4	Training	167.540,47	63.814,56	231.355,03
5	Surveys			
6	Miscellaneous administration and support costs	54.863,17	23.851,01	78.714,18
7	Government of Lao contribution (in kind)	140.735,64	1.544,36	142.280,00
	<b>Total Payments</b>	<b>1.911.709,02</b>	<b>469.376,60</b>	<b>2.381.085,62</b>
Opening Balance				
Cash at Bank and Cash on hand				
	First Generation IAR	600,30	585,30	585,30
	SGIA	28.941,25	106.264,58	106.264,58
	Cash on hand	403,67	197,98	197,98
	Petty cash	370,69	370,55	370,55
	Cash advance	2.393,49	56,34	56,34
	<b>Total Opening Fund Balance</b>	<b>32.709,40</b>	<b>107.474,75</b>	<b>107.474,75</b>
Closing Fund Balance				
Cash at Bank and Cash on hand				
	First Generation IAR	585,30	585,30	585,30
	SGIA	106.264,58	104.854,35	104.854,35
	Cash on hand	197,98	108,96	108,96
	Petty cash	370,55	601,40	601,40
	Cash advance	56,34	208,02	208,02
	<b>Total Closing Fund Balance</b>	<b>107.474,75</b>	<b>106.358,03</b>	<b>106.358,03</b>



Approved by:  
Director General, Department of SME Promotion  
Project Director

Certified by:   
Project Manager  
Ms. Phanmany Khamphilavong

Prepared by:   
Chief Accountant  
Ms. Phuangphanh Keovanthong

**Bountheung DOUANGSAVANH**

## 2. A statements of budgeted versus actual expenditures

### Statement of Comparition of Budget and Actual Expenditure For the Period: From 1st January to 31 December 2018

Cat.	Description	Original fund Allocated		After reallocated		Disbursement			Diff /Balance
		Category	Subcategory	Category	Subcategory	Current period	Previous year	Cumulative	
	<b>ADB Fund</b>								
1	Vehicle	108.000,00		108.969,40					
a	Component 1		31.000,00		32.636,54		32.095,32	32.095,32	541,22
b	Component 2		46.000,00		43.696,32		32.095,32	32.095,32	11.601,60
c	Component 4		31.000,00		32.636,54		32.095,32	32.095,32	541,22
2	Equipment	1.015.750,00		1.402.153,39					
a	Component 1		190.990,00		445.446,36	5.773,81	173.043,60	178.817,41	266.628,95
b	Component 2		270.600,00		260.642,02		15.562,84	15.562,84	245.079,18
c	Component 3		552.060,00		679.988,42	107.835,58	370.689,05	478.524,63	201.463,79
d	Component 4		2.100,00		16.076,59	7.120,08	8.592,54	15.712,62	363,97
3	Consultant	2.280.710,00		1.828.830,21					
a	Component 1		1.202.830,00		931.361,17	130.812,40	621.267,40	752.079,80	179.281,37
b	Component 2		499.760,00		487.304,36	74.053,00	-	74.053,00	413.251,36
c	Component 3		189.460,00		45.099,88	5.333,10	30.800,00	36.133,10	8.966,78
d	Component 4		388.660,00		365.064,80	49.238,70	232.328,34	281.567,04	83.497,76
4	Training	490.900,00		424.793,32					
a	Component 1		414.000,00		341.339,48	48.728,02	148.956,81	197.684,83	143.654,65
b	Component 2		56.500,00		53.391,77		11.017,82	11.017,82	42.373,95
c	Component 3		20.400,00		30.062,07	15.086,54	7.565,85	22.652,39	7.409,68
5	Surveys	110.000,00		85.118,56					
a	Component 1		50.000,00		28.179,34			-	28.179,34
b	Component 2		60.000,00		56.939,22			-	56.939,22
6	Admin and support costs	204.190,00	204.190,00	173.984,15	173.984,15	23.851,01	54.863,17	78.714,18	95.269,97
7	Contingencies	168.450,00	168.450,00	97.057,78	97.057,78				97.057,78
	Sub-total-ADB	4.378.000,00	4.378.000,00	4.120.906,81	4.120.906,81	467.832,24	1.770.973,38	2.238.805,62	1.882.101,19
	<b>Government Fund</b>								
	Gov. contribution in kind	250.000,00	250.000,00	250.000,00	250.000,00	1.544,36	140.735,64	142.280,00	107.720,00
	Sub-total-GOL	250.000,00	250.000,00	250.000,00	250.000,00	1.544,36	140.735,64	142.280,00	107.720,00
	<b>Total</b>	<b>4.628.000,00</b>	<b>4.628.000,00</b>	<b>4.370.906,81</b>	<b>4.370.906,81</b>	<b>469.376,60</b>	<b>1.911.709,02</b>	<b>2.381.085,62</b>	<b>1.989.821,19</b>

Approved by:



Director General, Department of SME Promotion  
Project Director

Certified by:

Project Manager  
Ms. Phanmany Khamphilavong

Prepared by:

Chief Accountant  
Ms. Phuangphanh Keovanthong

**Bountheung DOUANGSAVANH**

### 3. Statement of Imprest Account

- A statement of First Generation Imprest Account (FGIA)

#### Statement of First Generation Imprest Account (FGIA)

For the Period: From 1st January to 31st December 2018

Description	Notes	Current Period	Previous period
Balance carryover from previous year		585,30	585,30
Advance		-	200.000,00
Replenishment		380.715,55	1.254.247,23
Interest Earned			
Total Receipts		380.715,55	1.454.247,23
Payment:			
Payments made during the period		380.715,55	1.453.619,93
Amount refunded during the period			
Foreign Exchange Gain/(Loss)			
Total Closing Fund Balance		585,30	585,30
Expenditure not yet claimed			
Balance carryover from previous period			
Add. Payment made during the year			
Liquidation			
Expenditure not yet claim		-	-

  
 Approved by: \_\_\_\_\_  
 Director General, Department of SME Promotion  
 Project Director

**Bountheung DOUANGSAVANH**

Certified by: \_\_\_\_\_  
 Project Manager  
 Ms. Phanmany Khamphilavong

Prepared by: \_\_\_\_\_  
 Chief Accountant  
 Ms. Phuangphanh Keovanthong

- A statement of Second Generation Imprest Account (SGIA)

**Statement of Second Generation Imprest Account (SGIA)**  
For the Period: From 1st January to 31th December 2018

Description	Notes	Current period	Previous period
Balance carryover from previous year		106.264,58	28.941,25
Advance			
Replenishment		380.715,55	696.649,29
Received from advance reconcile		1.403,22	7.313,05
Total Receipts		382.118,77	703.962,34
Payment:			
Payments made during the period		383.529,00	626.639,01
Amount refunded during the period			
Foreign Exchange Gain/(Loss)			
Total Payment:		383.529,00	626.639,01
Expenditure not yet claimed			
Balance carryover from previous period			
Add. Payment made during the year			
Liquidation			
Expenditure not yet claim			
Total Closing Fund Balance		104.854,35	106.264,58



Approved by: \_\_\_\_\_  
Director General, Department of SME Promotion  
Project Director

**Bounthoung DOUANGSAVANH**

Certified by: \_\_\_\_\_  
Project Manager  
Ms. Phanmany Khamphilavong

Prepared by: \_\_\_\_\_  
Chief Accountant  
Ms. Phuangphant Keovanthong

- A Summary statement of expenditures by Component/Output

Total payment made by Second Private Sector and SME Development Program, subprogram 2 during the period of 1<sup>st</sup> January to 31<sup>st</sup> December 2018, amount USD 467,832,24 which were paid from following categories:

Statement of Use Fund by Component/Output  
For the Period: From 1<sup>st</sup> January to 31<sup>st</sup> December 2018

Category	Current period				Previous period				Cumulative			
	Comp 1, Output 1	Comp 1, Output 2	Comp 2	Comp 3	Comp 4	Total	Comp 1, Output 1	Comp 1, Output 2	Comp 2	Comp 3	Comp 4	Total
1 Vehicle	-	-	-	-	-	-	32,095.32	32,095.32	32,095.32	-	32,095.32	96,285.96
2 Equipment	-	5,773.81	-	107,835.58	7,120.08	120,729.47	157,058.60	15,985.01	15,862.84	370,889.05	8,592.54	567,888.04
3 Consultant	81,867.66	48,844.74	74,053.00	5,333.10	49,238.70	259,437.20	199,696.77	421,570.63	-	30,600.00	232,328.34	884,395.74
4 Training	-	48,728.02	-	15,086.54	-	63,814.56	26,665.20	122,291.61	11,017.82	7,565.85	-	167,540.48
5 Surveys	-	-	-	-	-	-	1,924.02	2,439.88	281.85	457.15	-	54,663.17
6 Admin and support costs	132.01	769.50	132.01	-	22,817.49	23,851.01	417,439.91	562,287.13	58,957.82	409,512.05	49,760.27	1,770,973.38
Total Payments	81,999.67	104,216.07	74,185.01	128,255.22	79,176.27	467,832.24	417,439.91	562,287.13	58,957.82	409,512.05	322,776.47	1,770,973.38
							2,056.03	3,209.38	413.66	457.15	72,577.76	78,714.18
							499,495.94	666,503.20	133,142.83	537,767.27	401,952.74	2,238,805.62

Certified by:

Prepared by:



Approved by:  
Director General, Department of SME Promotion  
Project Director

Project Manager  
Ms. Phannany Khamphavong

Chief Accountant  
Ms. Phuangpham Keovanhong

Bountheung DOUANGSAVANH

- A statement of Withdrawal Applications

STATEMENT OF WITHDRAWALS - ADB Loan  
Report for the Period Ended, 31st December 2018 (US\$)

Withdrawal Applications			Amount Disbursed				Amount Liquidate		Adv. Balance
No.	Date	Currency	Total	Direct payment	Imprest account	Others	Date	Amount	
00001	7-Jul-15	USD	122.476,00		122.476,00		20-Jul-15		122.476,00
00003	7-Jul-15	USD	6.900,00	6.900,00			21-Jul-15		-
00004	23-Oct-15	USD	77.524,00		77.524,00		24-Nov-15		77.524,00
00005	11-Mar-16	USD	96.285,96	96.285,96			21-Mar-16		-
00006	11-Dec-15	USD	56.000,00	56.000,00			18-Dec-16		-
00007	12-Feb-16	USD	140.274,78		140.274,78		2-Mar-16	140.274,78	-
00008	6-May-16	USD	83.201,81		83.201,81		24-May-16	83.201,81	-
00009	12-Jul-16	USD	79.271,85		79.271,85		18-Jul-16	79.271,85	-
00010	5-Aug-16	USD	44.747,65		44.747,65		23-Aug-16	44.747,65	-
00011	30-Aug-16	USD	73.419,92		73.419,92		7-Sep-16	73.419,92	-
00012	21-Oct-16	USD	114.398,90		114.398,90		17-Nov-16	114.398,90	-
00013	6-Dec-16	USD	22.298,03		22.298,03		20-Dec-16	22.298,03	-
00014	12-Dec-16	USD	152.000,00	152.000,00			19-Dec-16		-
00015	24-Jan-17	USD	160.681,75		160.681,75		3-Feb-17	160.681,75	-
00016	18-May-17	USD	114.740,21		114.740,21		7-Jun-17	114.740,21	-
00017	19-Jun-17	USD	59.607,09		59.607,09		3-Jul-17	59.607,09	-
00018	28-Jun-17	USD	18.895,97		18.895,97		12-Jul-17	18.895,97	-
00019	21-Jul-17	USD	100.502,72		100.502,72		10-Aug-17	100.502,72	-
00020	29-Aug-17	USD	18.014,02		18.014,02		14-Sep-17	18.014,02	-
00021	11-Sep-17	USD	113.000,00	113.000,00			27-Sep-17	-	-
00022	29-Sep-17	USD	47.163,13		47.163,13		13-Oct-17	47.163,13	-
00023	15-Nov-17	USD	76.683,07		76.683,07		24-Nov-17	76.683,07	-
00024	28-Nov-17	USD	100.361,33		100.361,33		15-Dec-17	100.361,33	-
00025	24-Jan-18	USD	92.525,68		92.525,68		21-Feb-18	92.525,68	-
00026	30-Mar-18	USD	86.000,00	86.000,00			10-Apr-18	-	-
00027	6-Apr-18	USD	52.317,34		52.317,34		7-May-18	52.317,34	-
00028	10-May-18	USD	70.438,30		70.438,30		29-May-18	70.438,30	-
00029	7-Jun-18	USD	38.877,04		38.877,04		10-Jul-18	38.877,04	-
00030	19-Jul-18	USD	126.557,19		126.557,19		21-Aug-18	126.557,19	-
Sub total		USD	2.345.163,74	510.185,96	1.834.977,78	-		1.634.977,77	200.000,01



Approved by:  
Director General, Department of SME Promotion  
Project Director

**Bountheung DOUANGSAVANH**

Certified by:

Project Manager  
Ms. Phanmany Khamphilavong

Prepared by:

Chief Accountant  
Ms. Phuangphanh Keovanthong

**- Summary of Assets for the period ended 31st December 2018**

Equipment Purchased by PMU (per component)

Description	Component 1, Output 1			Component 1, Output 2			Component 2			Component 3			Component 4		
	Qty	Unit Price	Total Amount	Qty	Unit Price	Total Amount	Qty	Unit Price	Total Amount	Qty	Unit Price	Total Amount	Qty	Unit Price	Total Amount
<b>Equipment Items</b>															
Laptop	3	5,670.000	17,010.000	2	5,670.000	11,340.000	3	5,670.000	17,010.000	3	5,670.000	17,010.000	1	5,670.000	5,670.000
Desktop Computer	5	6,150.000	30,750.000	5	6,150.000	30,750.000	7	6,150.000	43,050.000	3	6,150.000	18,450.000	2	6,150.000	12,300.000
All-in-One Color Printer/Fax/Scan/Copy	1	3,550.000	3,550.000	1	3,550.000	3,550.000	1	3,550.000	3,550.000	1	3,550.000	3,550.000	1	3,550.000	3,550.000
B&W Professional Laser Printer	1	2,700.000	2,700.000	2	2,700.000	5,400.000	1	2,700.000	2,700.000				1	2,700.000	2,700.000
B&W Professional Photocopier with Feeder	1	13,700.000	13,700.000				1	13,700.000	13,700.000				1	13,700.000	13,700.000
B&W Heavy Duty, High Speed Photocopier with Feeder and Sorter				1	28,350.000	28,350.000									
LED Projector	1	4,850.000	4,850.000	1	4,850.000	4,850.000				1	4,850.000	4,850.000	1	4,850.000	4,850.000
Screen	1	1,361.250	1,361.250	1	1,361.250	1,361.250				1	1,361.250	1,361.250	1	1,361.250	1,361.250
UPS 800 VA	5	759.000	3,795.000				10	759.000	7,590.000						
8GB USB	10	59.483	594.825	5	59.483	297.413	10	59.483	594.825						
16GB USB										8	84.975	679.800			
Internet Wifi Router				1	1,300.000	1,300.000	1	1,300.000	1,300.000	2	1,300.000	2,600.000			
8 Port Hub Switch							1	161.453	161.453						
Internet Lan Cable (150 m)							1	611.820	611.820				2	611.820	1,223.640
Telephone with speaker							1	860.000	860.000	2	860.000	1,720.000			
External Hard Drive (4 TB)							2	630.000	1,260.000						
Portable Hard Drive (1 TB)				1	3,150.000	3,150.000				1	3,150.000	3,150.000			
Digital Camera															
Software installed	1	118,800.000	118,800.000												
<b>TOTAL</b>	<b>28</b>	<b>38,799.733</b>	<b>197,111.075</b>	<b>20</b>	<b>57,140.733</b>	<b>90,348.663</b>	<b>39</b>	<b>36,151.756</b>	<b>92,388.098</b>	<b>23</b>	<b>28,127.100</b>	<b>54,521.925</b>	<b>10</b>	<b>38,593.070</b>	<b>45,354.890</b>
<b>Furniture Items</b>															
Meeting Table for 10 and 10 Chairs	1	14,580.000	14,580.000	1	14,580.000	14,580.000	1	14,580.000	14,580.000				1	7,765.000	7,765.000
Meeting Table for 6 and 6 Chairs				3	1,833.000	5,499.000	3	1,833.000	5,499.000	4	1,833.000	7,332.000	2	1,833.000	3,666.000
Shelves Cabinet with Glass Doors													2	960.000	1,920.000
Low Cabinets				2	1,408.000	2,816.000									
4 Drawers Metal vertical filing cabinet													2	2,883.000	5,766.000
Office desk L-shaped with chair				5	2,735.000	13,675.000	5	2,735.000	13,675.000	4	2,735.000	10,940.000	2	2,735.000	5,470.000
Office desk with Chair										4	715.000	2,860.000			
Office chairs				1	3,200.000	3,200.000									
Visitor couches															
White Board							1	159.500	159.500						
Foam Board							1	379.500	379.500						
<b>TOTAL</b>	<b>1</b>	<b>14,580.000</b>	<b>14,580.000</b>	<b>12</b>	<b>23,756.000</b>	<b>39,770.000</b>	<b>11</b>	<b>19,687.000</b>	<b>34,293.000</b>	<b>12</b>	<b>5,283.000</b>	<b>21,132.000</b>	<b>9</b>	<b>16,176.000</b>	<b>24,587.000</b>
<b>TOTAL (1st Procure):</b>			<b>211,691.075</b>			<b>130,118.663</b>			<b>126,681.098</b>			<b>75,653.925</b>			<b>69,941.890</b>
<b>Equipment Items for 27 EROs</b>															
WiFi Router	1	2,867.519	2,867.519												
Servers	3	35,362.635	106,087.905												
Server hardware	1	4,339.500	4,339.500												
Laptop	27	12,158.465	328,278.555												
Desktop computers	27	1,273.250	34,377.750												
B&W Laser Printer	27	1,510.443	40,781.961												
Fax Machine	27	15,196.297	410,300.006												
B&W Pro Photocopier with Feeder	27	1,177.935	31,804.245												
UPS 800 VA	27	33.000	891.000												
8GB USB	27	1,035.419	27,956.313												
Mobile Wi-Fi 4G Router															
Air Conditioning unit															
Transportation to Provinces	18	38,500.000	38,500.000												
<b>TOTAL (Batch 1+ Batch 2 for 27 EROs):</b>	<b>212</b>	<b>113,454.462</b>	<b>1,026,184.753</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>3</b>	<b>38,135.075</b>	<b>38,135.075</b>

**- Summary of Assets for the period ended 31st December 2018**  
Equipment Purchased by PMU (per component)

Equipment Items	Component 1, Output 1			Component 1, Output 2			Component 2			Component 3			Component 4		
	Qty	Unit Price	Total Amount	Qty	Unit Price	Total Amount	Qty	Unit Price	Total Amount	Qty	Unit Price	Total Amount	Qty	Unit Price	Total Amount
<b>Additional Procurement</b>															
Laptop (5 sets)			-	3	15,989,600.00	47,968,800				1	15,989,600.00	15,989,600	1	15,989,600.00	15,989,600
Internet Connection (1 set)			-			-				1	4,290,000.00	4,290,000			-
Desktop (5 Sets)			-			-				2	13,873,200.00	27,746,400	3	13,873,200.00	41,619,600
Network Storage Device			-			-				1	8,250,000.00	8,250,000			-
Laser-Jet Printer/Scanner/Copier (1 Set)			-			-				1	3,740,000.00	3,740,000			-
Laser-Jet Printer (1 Set)			-			-						-	1	1,544,400.00	1,544,400
CDROM Burner (1 Set)			-			-				1	246,950.00	246,950			-
Microsoft Office Suit (Per Year)			-			-				1	17,967,400.00	17,967,400			-
- Adobe full suit, VDO (Per year)			-			-						-			-
- Video Edit Magic 4.4 (on time)			-			-						-			-
Bar table (5 Units)			-			-				5	1,029,600.00	5,148,000			-
Bar stools (10 Units)			-			-				10	1,152,800.00	11,528,000			-
Flip Chart (1 Set)			-			-				1	649,000.00	649,000			-
LED Projector (1 Set)			-			-				1	5,312,450.00	5,312,450			-
Sliding Door Filing Cabinets (1 Set)			-			-				1	1,853,500.00	1,853,500			-
Voice Recorder (1 Set)			-	1	1,915,100.00	1,915,100						-			-
<b>TOTAL (Add. Procure)</b>	0		-	4	17,904,700	47,968,800	0		-	26	74,354,500	100,867,800	5	31,407,200	59,153,600

**Summary equipment purchase for Cpn.1-4**

Item	Amount in LAK	Amount in USD
Component 1- Output 1	1,237,875,828	157,058,60
Component 1- Output 2	178,087,463	21,758,82
Component 2	126,681,098	15,562,84
Component 3	176,521,725	21,435,09
Component 4	167,230,565	15,712,62
<b>TOTAL in cluded tax 10%</b>	<b>1,886,396,679</b>	<b>231,527,97</b>

Certified by:  
Project Manager

Verified by:  
Chief Accountant

Prepared by:  
Fixed Assets Management Unit

Description	Component 1, Output 1			Component 1, Output 2			Component 2			Component 3			Component 4		
	Qty	Unit Price	Total Amount	Qty	Unit Price	Total Amount	Qty	Unit Price	Total Amount	Qty	Unit Price	Total Amount	Qty	Unit Price	Total Amount
<u>Vehicles</u>															
Vehicle Chevrolet Colorado, 2500CC 4WD (LT) 6-Manual Transmission	1	259,940.000	259,940.000				1	259,940.000	259,940.000				1	259,940.000	259,940.000
<b>TOTAL</b>	<b>1</b>	<b>259,940.000</b>	<b>259,940.000</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>259,940.000</b>	<b>259,940.000</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>259,940.000</b>	<b>259,940.000</b>

Item	Amount in LAK	Amount in USD
Component 1- Output 1	259,940,000	32,095.32
Component 1- Output 2		
Component 2	259,940,000	32,095.32
Component 3		
Component 4	259,940,000	32,095.32
<b>TOTAL in cluded tax 10%</b>	<b>779,820,000</b>	<b>96,285.96</b>

Verified by: [Signature]  
Chief Accountant

**Prepared by:** \_\_\_\_\_  
**Fixed Assets Management Unit**