

Audited Project Financial Statements

Project No.: 44213-016
Loan Number: 3047-BAN(COL)
Period Covered: 1 July 2019 to 30 June 2020

Bangladesh: Secondary Education Sector Investment Program (Tranche 1)

Prepared by Education Audit Directorate (AED)

For the Asian Development Bank
Date received by ADB: 31 March 2021

The audited project financial statements are documents owned by the borrower. The views expressed herein do not necessarily represent those of ADB's Board of Directors, Management, or staff. These documents are made publicly available in accordance with ADB's Access to Information Policy and as agreed between ADB and the Ministry of Education.



EDUCATION AUDIT DIRECTORATE
AUDIT COMPLEX (4th FLOOR)
SEGUNBAGICHA, DHAKA.



Memo NO: 82.16.0000.103.01.44/ 2183

Date: 31-03-2021.

Secretary,
Secondary & Higher Education Division,
Ministry of Education
Bangladesh Secretariat, Dhaka.

Sub: Audit Inspection Report on the Accounts of "Secondary Education Sector Investment Program (SESIP)" Financed Under ADB Loan No. 3047-BAN (SF) & 3320-BAN (SF) for the year 2019-2020.

The Auditor's Report along with a Management Letter containing audit observations on the accounts of the above mentioned project is enclosed herewith for your kind information and necessary action.

Enclosures:

1. Auditor's Report
2. Financial Statement & Notes
3. Management Letter


(Md. Rabiul Islam)

Director
For Director General
Education Audit Directorate
Tel: 8391617
Date: 31-03-2021.

Memo NO: 82.16.0000.103.01.44/

Copy for information and necessary action to:-

1. **Secretary**, Economic Relations Division, Ministry of Finance, Sher-e-Bangla Nagar, Dhaka.
2. **Country Director**, Asian Development Bank (ADB), E-31, Sher-e-Bangla Nagar, Agargaon, Dhaka-1207.
3. **Program Director**, "Secondary Education Sector Investment Program (SESIP)", ShikkhaBhaban, Dhaka.
*[a) Replies/comments on the Auditor's Report and Management Letter may please be sent to the undersigned within 35(thirty five) days of receipt of this letter at your office.
b) Replies to the observations in part-A should be sent through the Ministry concerned and part-B directly to Education Audit Directorate.]*
4. Office Copy.

(Md. Rabiul Islam)
Director
For Director General
Education Audit Directorate

AUDIT INSPECTION REPORT

On

The accounts of

***“Secondary Education Sector Investment Program
(SESIP)”***

Financed under ADB Loan No. 3047-BAN (SF) & 3320-BAN (SF)
for the year 2019-2020.

PART-I

²¹⁸⁰
Executive Summary

&

Audit Findings

Education Audit Directorate
AuditComplex (4th floor), Segunbagicha, Dhaka.

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INFORMATION REGARDING AUDIT

<input type="checkbox"/> Name of the audit unit	:	<i>Secondary Education Sector Investment Program (SESIP).</i>
<input type="checkbox"/> Project Number		224012100
<input type="checkbox"/> Loan Agreement Number		3047 BAN- (SF) & 3302 BAN- (SF)
<input type="checkbox"/> Development Partner		ADB
<input type="checkbox"/> Nature of Audit	:	Financial Audit.
<input type="checkbox"/> Audit Years	:	2019-2020
<input type="checkbox"/> Duration of Audit	:	15-11-2020 to 04-03-2021
<input type="checkbox"/> Audit Team	:	Team No-01 <ul style="list-style-type: none"> ✓ Md. Babul Hossain, Audit & Accounts Officer ✓ Sohel Rana, SAS Superintendent ✓ Tofael Ahmed Mojumdar, Auditor Team No-02 <ul style="list-style-type: none"> ✓ Md. MizanurRahman,Audit& Accounts Officer ✓ Md. Habibur Rahman, SAS Super ✓ Md. ShohrabKazi, Auditor Team No-03 <ul style="list-style-type: none"> ✓ Md. Liaquat Ali, Audit & Accounts Officer ✓ SelimReja,SAS Super ✓ EnamulHaque, Auditor Team No.-04 <ul style="list-style-type: none"> ✓ Murad Hossain, Audit & Accounts Officer. ✓ Md. HelalUddinPatwary, SAS Super ✓ Md. Afajuddin sheikh, Auditor
<input type="checkbox"/> Name of the PD & Location of PD office		Prof. Syed Golam Faruk Directorate of Secondary and Higher Education, ShikkhaBhaban, Abdul Goni Road, Dhaka.
<input type="checkbox"/> Contract No		Phone: 029553542
<input type="checkbox"/> Name & Contact No. of Joint Program Director		Prof. Dr. Samsun Nahar Ph-029553712, email-jpd.sesip@gmail.com
<input type="checkbox"/> Audit Methodology	:	<input type="checkbox"/> Test check of vouchers. <input type="checkbox"/> Verification of FS.
<input type="checkbox"/> Scope of Audit	:	❖ Certification of Annual Financial Statement.

		<ul style="list-style-type: none"> ❖ Audit was conducted following International Standard on Auditing and practices of INTOSAI/SAI Bangladesh and also as per procedures Prescribed by GOB and Development Partner. ❖ Audit Opinion is limited to the fund receipts and expenditure incurred by the Program authority. ❖ Review of Financial Management, Internal Control Systems.
<input type="checkbox"/> Program Duration	:	04 years and 6 months (from July, 2013 to December, 2017).
<input type="checkbox"/> Program Duration (Revised)	:	07 years and 6 months (from July, 2013 to December, 2020).
<input type="checkbox"/> Commencement	:	July'2013.
<input type="checkbox"/> Present Status	:	7 th year
<input type="checkbox"/> Completion	:	December, 2020 (Revised).
<input type="checkbox"/> Total estimated cost	:	Tk. 382692.47 Lakh (GOB: Tk. 168192.47 Lakh, PA: Tk. 214500.00 Lakh).
<input type="checkbox"/> Expenditure of the audited year	:	Non Development= 919097.77Lakh & Development= 53760.93 lakh (as per FS).
<input type="checkbox"/> Executing Ministry	:	Ministry of Education.
<input type="checkbox"/> Implementing Agency	:	Directorate of Secondary and Higher Education (DSHE)
<input type="checkbox"/> Funding Agencies	:	ADB and GOB.
<input type="checkbox"/> Funding System	:	DSHE follow the regular government system for budget execution and payment made through the CGA system. Fund was released by Ministry of Education. Afterwards Program Director reallocated the GOB fund for his own office and the concerned offices. Later on the fund was drawn by concerned offices through submission of bills to Chief Accounts and Finance Office (CA&FO) Ministry of Education, CA&FO, DA&FOs and UA&FOs.
<input type="checkbox"/> Program objectives	:	<p>The specific objectives of the project are:</p> <ul style="list-style-type: none"> a) To provide support to enhance quality and relevance of secondary education through reviewing the quality and relevance of secondary level curriculum ; b) To support activity based science teaching and teachers training ; c) To provide relevant teaching-learning materials and science equipment to schools and madrasahs; d) To organize e-learning media campaign to popularize science subject at secondary level; e) To improve assessment and examination system based on pedagogy and taxonomy of learning;

	<p>f) To facilitate enhanced use of ICT for pedagogy and establishment of school information Hub in selected institutions;</p> <p>g) To increase equitable access & retention and reduction of dropout rate;</p> <p>h) To support pro-poor through providing stipends and harmonize the stipend programs;</p> <p>i) To strengthen education management and governance through decentralization;</p> <p>j) To increase capacity of teachers on life skill based education;</p> <p>k) To strengthen the EMIS;</p> <p>l) To support capacity building of DSHE.</p>
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AUDITOR'S REPORT

Audit Completion Date: 04-03-2021

The Secretary

Secondary & Higher Education Division

Ministry of Education

Bangladesh Secretariat, Dhaka.

We have audited the accompanying financial statements of the "Secondary Education Sector Investment Program (SESIP)" for the year ended 30 June 2020 iBAS++ generated Expenditure Statement and Books of accounts of the program comprise of the sources and uses of funds, Notes to the Expenditure by activity of budget Vs. Actual and related explanatory notes for the year ended 30 June 2020.

Program management is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting policy framework as described in the financial statements as followed by the Government of Bangladesh on a cash basis accounting and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Government Auditing standards adopted by the Office of the Comptroller and Auditor General of Bangladesh which are based on Auditing Standards issued by International Organization of Supreme Audit Institutions (INTOSAI), Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the

consolidated financial statements whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's presentation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements. We believe that audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinion.

In FY 2019-20 total budget of SESIP was BDT 972858.70 lakh. Non-development expenditure was 919,097.77 lakh & development expenditure was 53,760.93 lakh, i.e., total expenditure was 972,858.70 lakh. We audited 40 Executive Engineers' offices, EED& 08 District Education offices (DEO). Total audited expenditure of SESIP was BDT 34034.91 lakh and audit queried amount was tk.18399.00 lakh which is 1.90% of the total expenditure. So in our opinion, the financial statements present in all material aspects a true and fair view of the financial position of the accounts of the "Secondary Education Sector Investment Program (SESIP)" as of June 30, 2020. Total receipts and payments, budgeted allocations and cash flows of the program for the year that ended on 30th June, 2020 were prepared in accordance with Cash Basis Accounting Standards followed by the Government of Bangladesh.

Opinion Status: **Unqualified.**

N. B :-Out of total queried amount of BDT 18399.00 Lakh, audit observations involving BDT 131.263 laks were settled at the exit meeting due to submission of documents/payments into Government Treasury through challan.


(Md. Rabiul Islam)

Director
For Director General
Education Audit Directorate
Phone: 8391617

Financial Statement of FY 2019-2020:

SECONDARY EDUCATION SECTOR INVESTMENT PROGRAM (SESIP) ANNUAL FINANCIAL STATEMENT For Financial Year 2019-20

Particulars	Note	Total Budget upto 30th June 2019	Cumulative Actual upto 30th June 2019	Actual current period (FY July 2019-June 2020)	Amount In lac Taka Cumulative Actual upto 30th June 2020	Unspent Budget (g)=(c-f)
Sources of Funds	(b)	(c)	(d)	(e)	(f)	(g)=(c-f)
Government of Bangladesh**			6,879,318.40	972,858.70	7,852,177.10	
Asian Development Bank			-	-	-	
Other Development Partners			-	-	-	
Total Receipts			6,879,318.40	972,858.70	7,852,177.10	
Uses of Funds						
Non-Development Expenditures						
3111100 Pay of officers (O.C: 4500)	1		246,711.28	65,665.65	312,376.93	
3111200 Pay of Establishment (O.C: 4600)	2		41,598.83	9,572.83	51,171.66	
3111300 Allowances (O.C: 4700)	3		205,984.48	52,912.79	258,897.25	
3244100 Supplies & Services (O.C: 4800)	4		66,539.12	14,683.87	81,322.99	
3258100 Repairs, Maintenance & Rehabilitation (O.C: 4900)	5		64,530.41	5,980.39	70,510.80	
3631100 Grants in Aid (O.C: 5900)	6		5,846,565.19	721,078.36	6,567,643.55	
4112100 Acquisition of Assets (O.C: 6800)	7		18,113.16	4,592.59	22,705.75	
4111200 Construction & Works (O.C: 7000)	8		166,681.66	44,611.29	211,292.95	
Total of Non-development Expenditures			6,656,824.11	919,097.77	7,575,921.88	
Development Expenditures ***						
3111100 Pay of officers (O.C: 4500)	9	16,000.00	13,275.45	887.69	14,163.14	1,836.86
3111200 Pay of Establishment (O.C: 4600)	10	996.79	614.73	43.96	658.69	338.10
3111300 Allowances (O.C: 4700)	11	11,500.00	9,288.12	720.95	10,009.07	1,490.93
3244100 Supplies & Services (O.C: 4800)	12	125,903.10	76,470.16	16,302.85	92,773.01	33,130.09
3258100 Repairs, Maintenance & Rehabilitation (O.C: 4900)	13	862.00	471.41	104.44	575.85	286.15
3631100 Grants in Aid (O.C: 5900)	14	45,788.87	34,998.46	5,530.35	40,528.81	5,242.06
Sub-Total Revenue Expenditures (Dev.)		201,030.76	135,116.33	23,590.24	158,706.57	42,324.19
Capital Expenditure						
4112100 Acquisition of Assets (O.C: 6800)	15	92,783.88	45,880.84	9,400.69	55,281.53	37,502.35
4111200 Construction & Works (O.C: 7000)	16	73,877.83	37,945.00	20,770.00	58,715.00	15,162.83
3221100 Development Import Duty and VAT CD (O.C: 6600)	17	15,000.00	3,552.12	-	3,552.12	11,447.88
Sub-Total Capital Expenditures (Dev.)		181,661.71	87,377.96	30,170.69	117,548.65	64,113.06
Total Development Expenditures		382,692.47	222,494.29	53,760.93	276,255.22	106,437.25

* The above Program Financial Statement (PFS) for FY 2019-20 is prepared based on IBAS++ statement for FY 2019-20 generated on 30.09.2020.

** The expenditure of SESIP as per IBAS++ and FS (prepared on the basis of SESIP accounts) are Tk. 44157.69 lac and Tk. 53760.93 lac respectively. The FS is prepared based on actual expenditure after adjusting the all sorts of advances and allocations to different cost centres, while the expenditure showed in the IBAS++ statement does not reflect adjustment of advances and allocations to different cost centres. On the otherhand LC amount of Office equipment, Science equipment, foreign training and salary of foreign consultants (amount of Tk. 9603.24 lac) are not shown in IBAS++ report within the fiscal year 2019-20. In this reason the FS of actual expenditure based of FY 2019-20 and IBAS++ report based FY 2019-20 are shown different figure (Annexer Attached).

Prepared by:

Joint Program Director (Additional Charge), SESIP
Joint Program Director (A.C.)
Secondary Education Sector Investment Program
DSHE, Ministry of Education

30.09.2020

31.03.2021
Verified

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SECONDARY EDUCATION SECTOR INVESTMENT PROGRAM (SESIP)
Annual FINANCIAL Statement
for Financial Year 2019-20

Explanatory Notes to the Statement of Sources and Uses of Fund as of 30 June 2020


Amount in Lac

Economic Code	Functional Code	Description	FY 2019-20 in BDT	FY 2019-20 in USD
A. Non-Development Expenditure				
Note 1:				
3111111		Pay of Officers		
	2501	Secretariat MOE	567.09	6.80
	2531	Directorate of Secondary and Higher Education	21,075.66	252.55
	2534	Upazilla Secondary Education office	2,395.26	28.70
	2535	Teachers' Training College	2,105.95	25.24
	2536	Government Secondary School	36,428.51	436.53
	2538	Government Madrasah	334.70	4.01
	2542	Bangladesh Madrasah Teachers Training Inst.	93.28	1.12
	2571	Education Engineering Department	2,355.06	28.22
	2573	Directorate of Inspection and Audit	146.64	1.76
	2579	Bureau of Educational Information & Statistics	163.50	1.96
		Total	65,665.65	786.89
Note 2:				
3111300		Pay of Establishment		
	2501	Secretariat MOE	157.26	1.88
	2531	Directorate of Secondary and Higher Education	1,810.53	21.70
	2534	Upazilla Secondary Education offices	3,149.97	37.75
	2535	Teachers' Training College	651.22	7.80
	2536	Government Secondary School	2,690.43	32.24
	2538	Government Madrasah	33.85	0.41
	2542	Bangladesh Madrasah Teachers Training Inst.	27.53	0.33
	2571	Education Engineering Department	857.91	10.28
	2573	Directorate of Inspection and Audit	111.59	1.34
	2579	Bureau of Educational Information & Statistics	82.54	0.99
		Total	9,572.83	114.71
Note 3				
3241100		Allowances		
	2501	Secretariat MOE	429.50	5.15
	2531	Directorate of Secondary and Higher Education	16,170.47	193.77
	2534	Upazilla Secondary Education offices	4,031.47	48.31
	2535	Teachers' Training College	1,829.62	21.92
	2536	Government Secondary School	27,648.26	331.32
	2538	Government Madrasah	252.03	3.02
	2542	Bangladesh Madrasah Teachers Training Inst.	94.14	1.13
	2571	Education Engineering Department	2,109.46	25.28
	2573	Directorate of Inspection and Audit	159.44	1.91
	2579	Bureau of Educational Information & Statistics	188.40	2.26
		Total	52,912.79	634.07
Note 4				
3241100		Supplies and Services		
	2501	Secretariat MOE	3,743.87	44.86
	2531	Directorate of Secondary and Higher Education	1,520.68	18.22
	2534	Upazilla Secondary Education offices	1,290.54	15.46
	2535	Teachers' Training College	247.06	2.96
	2536	Government Secondary School	1,631.38	19.55
	2538	Government Madrasah	131.11	1.57

22.11.2020
Dr. Shamsun Nahar
(IA C)

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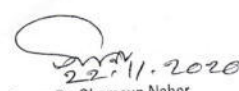
Economic Code	Functional Code	Description	FY 2019-20 in BDT	FY 2019-20 in USD
	2542	Bangladesh Madrasah Teachers Training Inst.	450.20	5.39
	2571	Education Engineering Department	2,428.67	29.10
	2573	Directorate of Inspection and Audit	122.25	1.46
	2579	Bureau of Educational Information & Statistics	3,118.11	37.37
		Total	14,683.87	175.96
Note 5				
3258100		Repair & Maintenance		
	2501	Secretariat MOE	239.76	2.87
	2531	Directorate of Secondary and Higher Education	178.41	2.14
	2534	Upazilla Secondary Education offices	238.89	2.86
	2535	Teachers' Training College	24.70	0.30
	2536	Government Secondary School	227.33	2.72


 22.11.2020
 Professor Dr. Shamsun Naher
 Joint Program Director (A.C.)
 Secondary Education Sector Investment Program
 DSHE, Ministry of Education

Economic Code	Functional Code	Description	FY 2019-20 in BDT	FY 2019-20 in USD
	2538	Government Madrasah	-	-
	2542	Bangladesh Madrasah Teachers Training Inst.	6.99	0.08
	2571	Education Engineering Department	348.97	4.18
	2573	Directorate of Inspection and Audit	4.84	0.06
	2579	Bureau of Educational Information & Statistics	143.30	1.72
	2579	Current transfer not elsewhere classified	4,567.20	54.73
		Total	5,980.39	71.66
Note 6				-
3631100		Grants in Aid***		-
	2505	Autonomous Bodies & Other Institutions	-	-
	2531	Directorate of Secondary and Higher Education	721,034.24	8,640.31
	2540	Non-Govt. Educational Institute	-	-
	2571	Education Engineering Department	44.12	0.53
		Total	721,078.36	8,640.84
Note 7				-
4112100		Acquisition of Assets		-
	2501	Secretariat MOE	251.38	3.01
	2531	Directorate of Secondary and Higher Education	64.37	0.77
	2534	Upazilla Secondary Education offices	244.07	2.92
	2535	Teachers' Training College	45.54	0.55
	2536	Government Secondary School	993.94	11.91
	2538	Government Madrasah	56.77	0.68
	2542	Bangladesh Madrasah Teachers Training Inst.	37.43	0.45
	2571	Education Engineering Department	2,625.83	31.47
	2573	Directorate of Inspection and Audit	8.20	0.10
	2579	Bureau of Educational Information & Statistics	265.06	3.18
		Total	4,592.59	55.03
Note 8				-
4111200		Construction and Works		-
	2571	Education Engineering Department	44,611.29	534.59
		Total	44,611.29	534.59
				-
		Total Non-Development Expenditure	919,097.77	11,488.72
		B. Development Expenditure**		-
				-
		Revenue Expenditure (Development Budget)		-
Note 9				-
3111111		Pay of Officers		-
	2501	Secretariat MOE	-	-
	2531	Directorate of Secondary and Higher Education	887.69	10.64
	2534	Upazilla Education offices	-	-
	2535	Teachers' Training College	-	-
	2536	Government Secondary School	-	-
		Total	887.69	11.10
Note 10				-
3111200		Pay of Establishment		-
	2501	Secretariat MOE	-	-
	2531	Directorate of Secondary and Higher Education	43.96	0.53
	2534	Upazilla Education offices	-	-


 Professor Dr. Shamsun Naher
 Joint Program Director (A.C)
 Secondary Education Sector Investment Program
 DSHE, Ministry of Education

Economic Code	Functional Code	Description	FY 2019-20 in BDT	FY 2019-20 in USD
	2535	Teachers' Training College	-	-
	2536	Government Secondary School	-	-
		Total	43.96	0.55
Note 11				
3111300		Allowances		
	2501	Secretariat MOE	-	-
	2531	Directorate of Secondary and Higher Education	720.95	8.64
	2534	Upazilla Education offices	-	-
	2535	Teachers' Training College	-	-
	2536	Government Secondary School	-	-
		Total	720.95	9.01
Note 12				
3244101		Supplies and Services		
	2501	Secretariat MOE	-	-
	2531	Directorate of Secondary and Higher Education	16,302.85	195.36
	2534	Upazilla Education offices	-	-
	2535	Teachers' Training College	-	-
	2536	Government Secondary School	-	-
		Total	16,302.85	203.79
Note 13				
3258100		Repair & Maintenance		
	2501	Secretariat MOE	-	-
	2531	Directorate of Secondary and Higher Education	104.44	1.25
	2534	Upazilla Education offices	-	-
	2535	Teachers' Training College	-	-
	2536	Government Secondary School	-	-
		Total	104.44	1.31
Note 14				
3631100		Grants in Aid (Stipend & RT Salary Support)		
	2531	Directorate of Secondary and Higher Education	5,530.35	66.27
		Total	5,530.35	69.13
		Total Revenue Expenditure (Development Budget)	23,590.24	294.88
		Capital Expenditure (Development Budget)		
Note 15				
4112100		Capital Expenditure		
	2501	Secretariat MOE	-	-
	2531	Directorate of Secondary and Higher Education	9,400.69	112.65
	2534	Upazilla Education offices	-	-
	2535	Teachers' Training College	-	-
	2536	Government Secondary School	-	-
		Total	9,400.69	117.51
Note 16				
4111200		Construction and Works		
	2501	Secretariat MOE	-	-
	2531	Directorate of Secondary and Higher Education	20,770.00	248.89
	2534	Upazilla Education offices	-	-
	2535	Teachers' Training College	-	-
	2536	Government Secondary School	-	-
		Total	20,770.00	259.63
Note 17				
3821100		Development Import Duty and VAT (CD/VAT)		
	2501	Secretariat MOE	-	-
	2531	Directorate of Secondary and Higher Education	-	-
	2534	Upazilla Education offices	-	-
	2535	Teachers' Training College	-	-
	2536	Government Secondary School	-	-
		Total	-	-
		Total Capital Expenditure (Development Budget)	30,170.69	377.13


 22.11.2020
 Professor Dr. Shamsun Naher
 Joint Program Director (A.C)
 Secondary Education Sector Investment Program
 NCUE Ministry of Education

GOVERNMENT OF PEOPLES' REPUBLIC OF BANGLADESH
SECONDARY EDUCATION SECTOR INVESTMENT PROGRAM
NOTES TO FINANCIAL STATEMENTS
30TH JUNE 2020

1. GOVERNMENT OF BANGLADESH:

Funds are allocated by the Government of Bangladesh to cover GOB's Share of eligible project expenditures as specified in the project proforma and in the Annual Development Program for each year of the project. Any allocated funds that have not been expended by the end of a FY lapse and must be returned to GOB. GOB Contributions to the project since inception are as follows (in lac taka).

(Figure in Lac TK.)

	Inception to 30th Jun-19	For the Year 2019-2020	Inception to 30th Jun-20
Disbursement by GOB	257,626.15	84,600.00	342,226.15
Refund to GOB	35,131.86	30,839.07	65,970.93
Total:	222,494.29	53,760.93	276,255.22

2. GOVERNMENT OF BANGLADESH:

Funds are allocated by the Government of Bangladesh to cover GOB's (RPA through GOB) Share of eligible project expenditures as specified in the project proforma and in the Annual Development Program for each year of the project. Any allocated funds that have not been expended by the end of a FY lapse and must be returned to GOB. RPA Through GOB Contributions to the project since inception are as follows (in lac taka).

(Figure in Lac TK.)

	Inception to 30th Jun-19	For the Year 2019-2020	Inception to 30th Jun-20
Disbursement by GOB	-	-	-
Refund to GOB	-	-	-
Total:	-	-	-

3. LOAN FROM DONOR:

ADB has provided funds to the Secondary Education Sector Development Project Financed Under ADB Loan No: 3047-BAN (SF) to cover its Share of eligible project Expenditures. This fund, which must be repaid to ADB after the conclusion of the project. Have been drawn by the project in accordance with the following withdrawal procedures (in lac taka).

	Inception to 30th Jun-19	For the Year 2019-2020	Inception to 30th Jun-20
Initial Deposit (Advance)	-	-	-
DPA (Direct Payment)	-	-	-
RPA (SOE Procedure)	-	-	-
RPA (Non SOE Procedure)	-	-	-
Refund from Stipend	-	-	-
Others	-	-	-
Total:	-	-	-

ADB disbursed the funds US\$5 million for the year 2019-2020 to the Government's consolidated fund of MoF to a designated account with the Bangladesh Bank.

4. OTHER RESOURCES:

Other resources consist of the following.

	Inception to 30th Jun-19	For the Year 2019-2020	Inception to 30th Jun-20
Sale proceeds/revenue received	-	-	-
Project revenues	-	-	-
Exchange gains/losses	-	-	-
Bank interest gain	-	-	-
Total:	-	-	-

Note : Deposite to Government Account.

5. CASH:

The Program maintained two bank accounts: (a) a current account No: 0200002758024, which is kept Agrani Bank, National Press club Branch, Dhaka, (b) Special account(Stipend) STD A/c No:0200002758028, Agrani Bank, National Press club branch, Dhaka, Bangladesh.

	Inception to 30th Jun-19	For the Year 2019-2020	Inception to 30th Jun-20
Imprest A/C (DOS)	-	-	-
Opening Balance (STD A/C)	-	-	-
Opening Balance (Stipend A/C)	-	-	-
Opening Balance (Curr. A/C)	-	-	-
Total:	-	-	-

22.11.2020
(Prof. Dr. Shamsun Naher)
Joint Program Director (Additional Charge)