

# Audited Project Financial Statements

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Project No.: 44213-016  
Loan Number: 3047-BAN(COL)  
Period Covered: 1 July 2017 to 30 June 2018

## BAN: Secondary Education Sector Investment Program (Tranche 1)

Prepared by Local and Revenue Audit Directorate

For the Asian Development Bank  
Received on 16 September 2019

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Local and Revenue Audit Directorate

Audit Complex (4<sup>th</sup> and 5<sup>th</sup> floor),

Segunbagicha, Dhaka-1000

Memo no-3344/LAS-2/Nirikha Pro.(SESIP)/2017-18/

Date- /09/2019.

Program Director,  
Secondary Education Sector Investment Program (SESIP)  
and  
Director General  
Directorate of Secondary and Higher education.



**Subject:-Audit Inspection Report on the Accounts of "Secondary Education Sector Investment Program (SESIP)" for financial year 2017-18.**

The Auditor's Report for the financial year 2017-18 containing audit observations on the accounts of the above mentioned program is enclosed for your information and necessary action.

Enclosure:

1. Auditor's Report
2. Financial Statement & Notes.

Sd/—  
(Md. Mohiuddin Ahmed)  
Deputy Director  
LAS Sector  
Ph-8391269

Memo no- 3344/LAS-2/Nirikha pro.(SESIP)/2017-18/1975 Date-15/09/2019.

Copy for information and necessary action to:

1. Senior Secretary, Ministry of Education, Block-A, Bangladesh Secretariat, Dhaka.
- ✓ 2. Country Director, Bangladesh Resident Mission, Asian Development Bank (ADB), E-31, Sher-e-Bangla Nagar, Agargaon, Dhaka-1207.
3. Office copy.

MM Ahmed  
15.09.2019  
(Md. Mohiuddin Ahmed)  
Deputy Director  
LAS Sector



# **Audit Inspection Report**

**Secondary Education Sector Investment Program (SESIP)**

**ADB Loan no 3047-3320**

## **Non-Government Educational Institutions**

Directorate of Secondary and Higher Education,  
Education Bhaban, Dhaka.

Audit year: 2018-19

**Local and Revenue Audit Directorate**

Audit Complex (4<sup>th</sup> and 5<sup>th</sup> floor), Segunbagicha, Dhaka-1000

## **Audit Informations**

Audited Unit : Secondary Education Sector Investment Program (SESIP), DSHE, Dhaka.

Financial Year : 2017-2018

Period of Audit : From 04/2/2019 to 13/02/2019

Executing Ministry: Ministry of Education

Implementing Agency: Directorate of Secondary and Higher Secondary Education

Funding Organizations: ADB and GoB

Funding System : Treasury model

Source of Finance: GOB-97.10%, ADB-2.90%

Audit Mandate : Article 128(1), Constitution of the People's Republic of Bangladesh

Types of Audit : Financial & Compliance Audit have been executed under the scope of post audit.

Number of Audit Team: 01

# Auditor's Report

Program Director

Secondary Education Sector Investment Program (SESIP)

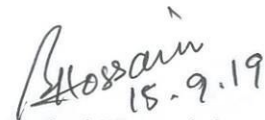
and

Director General

DSHE

Shikkha Bhaban, Dhaka

1. The financial & compliance audit on financial statement of SESIP 2017-18 financial year has been conducted. SESIP is jointly financed by Government of Bangladesh and Asian Development Bank (GOB and ADB) and supervised by DSHE.
2. The mentioned audit has been completed follows ISSAI guidelines. Audit team has been sent to DSHE to audit from date 04-02-2019 to 13-02-2019. The team asked for necessary documents including details of accounts. The accounts signed by PD provided to the audit team has been examined and found that the money was spent for MPO sectors under the code 5900. PD should have provided information about the system of MPO inclusion, exclusion and payment. Besides, information related to concern accounts or response of queries were entertained from the PD. The field level audit of MPO beneficiaries in different divisions was not executed due to audit limitations.
3. Audit opinion: In MPO inclusion, exclusion and payment method, the audit team has not find any matter that can affect the financial statement. So, according to the observation, at the end of audit, the audit team has provided unqualified opinion.

  
15.9.19

(Md. Babul Hossain)

Audit and Accounts officer

Local and Revenue Audit Directorate

Audit Complex (4th and 5<sup>th</sup> floor)

Segunbagicha, Dhaka.



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Secondary Education Sector Improvement Program (SESIP)  
Annual Financial Statement  
For Financial Year 2017-18

Particulars	notos	As per IBAS generated report from		Actual Expenditure		(Figure in Lakh)
		CGA		FY 2017-18 in BDT	FY 2017-18 in USD	Un spent balance deposited in to treasury FY 2017-18
		FY 2017-18 in BDT	FY 2017-18 in USD			
(a)	(b)	(c)	(d)	(e)	(f)	(g)=(c-f)
Sources of funds						
Government of Bangladesh**		1,154,613.95	13,957.61	1,159,883.20	13,972.90	
Asian Development Bank		58,504.00	710.00	58,504.00	710.00	
Other Development Partners		-	-	-	-	
Total Receipts		1,217,117.95	14,667.61	1,218,387.20	14,682.90	
Usages of funds						
Non-Development Expenditures						
4500 Pay of officers	1	46,240.73	557.25	46,240.73	557.25	-
4600 Pay of Establishment	2	8,299.29	100.02	8,299.29	100.02	-
4700 Allowances	3	42,566.93	512.98	42,566.93	512.98	-
4800 Supplies and services	4	22,630.15	272.72	22,630.15	272.72	-
4900 Repairs, Maintenance	5	13,201.33	159.09	13,201.33	159.09	-
5900 Grants in AID	6	959,181.43	11,559.19	959,181.43	11,559.19	-
6800 Capital Expenditure	7	4,262.28	51.37	4,262.28	51.37	-
7000 Civil Works	8	59,109.55	712.33	59,109.55	712.33	-
Total of Non-Development Expenditures		1,155,491.69	13,924.94	1,155,491.69	13,924.94	-
Development Expenditures ***						
Revenue Expenditure						
4500 Pay of officers	9	3,397.99	40.95	3,412.04	41.12	(14.05)
4600 Pay of Establishment	10	159.20	1.92	159.20	1.92	-
4700 Allowances	11	2,458.17	29.62	2,458.93	29.63	(0.76)
4800 Supplies and services	12	23,401.58	282.01	24,074.13	290.12	(672.55)
4900 Repairs & Maintenance	13	111.36	1.34	114.58	1.38	(3.22)
5900 Grants in AID	14	6,849.02	82.54	6,733.87	81.15	115.15
Total Revenue Expenditures		36,377.32	438.39	36,952.75	445.32	(575.43)
Capital Expenditure						
6800 Capital Expenditure	15	22,447.86	270.52	19,390.64	233.68	3,057.22
7000 Civil Works	16	2,801.08	33.76	3,000.00	36.15	(198.92)
7900 CD/VAT	17	-	-	3,552.12	42.81	(3,552.12)
Sub total Capital Expenditures		25,248.94	304.28	25,942.76	312.64	(693.82)
Total Development Expenditures		61,626.26	742.66	62,895.51	757.96	(1,269.25)
Grand total of Non-Development and Development Expenditures		1,217,117.95	14,667.61	1,218,387.20	14,682.90	(1,269.25)
Grand total of Expenditures in \$		14,667.61		14,682.90		(15.30)
Balance : Surplus / (Deficit)						

Disclosures:

\*The information related to this statement based on IBAS generated information, please note that the figures of expenditure statement are not yet final, it may change during the preparation of appropriation Account of MoE.

\*\* Balancing figure

\*\*\* This includes all development actual expenditure in the SESIP Conversion rate USD 1 = BDT 82.98 as of 30 June 2018 at Bangladesh Bank

সদীনা আক্তার (০১৮-২০৩২)  
বিসি.এস. (সাধারণ শিক্ষা)  
গবেষণা কর্মকর্তা  
ফটোনাল এন্ড অ্যান্ডিউসেট উইং  
মডেলিং, শিক্ষা অধিদপ্তর

Moheuddin Ahmed (018002)  
Assistant Director  
Finance and Procurement Wing  
Directorate of Secondary & Higher Education  
Bangladesh, Dhaka.

Verified  
Rassam  
15-9-19  
মোঃ বাবুল হোসেন  
অডিট এন্ড একাউন্টস অফিসার  
স্থানীয় ও রাজস্ব অডিট অধিদপ্তর  
সেতনবাগিচা, ঢাকা।



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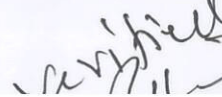
**SECONDARY EDUCATION SECTOR INVESTMENT PROGRAM (SESIP)**  
**Annual FINANCIAL Statement**  
**for Financial Year 2017-18**

**Explanatory Notes to the Statement of Sources and Uses of Fund as of 30 June 2018**

			Amount in Lac	
Economic Code	Functional Code	Description	FY 2017-18 in BDT	FY 2017-18 in USD
A. Non-Development Expenditure				
Note 1:				
4500		Pay of Officers		
	2501	Secretariat MOE		
	2531	Directorate of Secondary and Higher Education	578.57	6.97
	2534	Upazilla Secondary Education office	12,951.45	156.08
	2535	Teachers' Training College	2,175.50	26.22
	2536	Government Secondary School	2,262.46	27.27
	2538	Government Madrasah	25,146.85	303.05
	2542	Bangladesh Madrasah Teachers Training Inst.	17.14	0.21
	2571	Education Engineering Department	-	-
	2573	Directorate of Inspection and Audit	2,722.11	32.80
	2579	Bureau of Educational Information & Statistics	148.15	1.79
		Total	238.50	2.87
			46,240.73	557.25
Note 2:				
4600		Pay of Establishment		-
	2501	Secretariat MOE		-
	2531	Directorate of Secondary and Higher Education	128.00	1.54
	2534	Upazilla Secondary Education offices	1,242.03	14.97
	2535	Teachers' Training College	2,717.65	32.75
	2536	Government Secondary School	624.08	7.52
	2538	Government Madrasah	2,405.14	28.98
	2542	Bangladesh Madrasah Teachers Training Inst.	-	-
	2571	Education Engineering Department	-	-
	2573	Directorate of Inspection and Audit	779.82	9.40
	2579	Bureau of Educational Information & Statistics	94.08	1.13
		Total	308.49	3.72
			8,299.29	100.02
Note 3				
4700		Allowances		-
	2501	Secretariat MOE		-
	2531	Directorate of Secondary and Higher Education	466.90	5.63
	2534	Upazilla Secondary Education offices	10,038.00	120.97
	2535	Teachers' Training College	3,709.83	44.71
	2536	Government Secondary School	1,858.16	22.39
	2538	Government Madrasah	23,801.36	286.83
			48.66	0.59

  
 (033303)  
 (স্বাক্ষর)

  
 Moneuddin Ahmed (0180021)  
 Assistant Director  
 and Procurement Wing  
 Secondary and Higher Education

  
 Moneuddin Ahmed  
 (033303)  
 (স্বাক্ষর)



956

Economic Code	Functional Code	Description	FY 2017-18 in BDT	FY 2017-18 in USD
	2542	Bangladesh Madrasah Teachers Training Inst.	-	-
	2571	Education Engineering Department	-	-
	2573	Directorate of Inspection and Audit	2,055.17	24.77
	2579	Bureau of Educational Information & Statistics	166.82	2.01
			422.03	5.09
		<b>Total</b>	<b>42,566.93</b>	<b>512.98</b>
<b>Note 4</b>				
4800		<b>Supplies and Services</b>		-
	2501	Secretariat MOE	-	-
	2531	Directorate of Secondary and Higher Education	2,402.72	28.96
	2534	Upazilla Secondary Education offices	12,178.11	146.76
	2535	Teachers' Training College	1,022.20	12.32
	2536	Government Secondary School	370.04	4.46
	2538	Government Madrasah	2,326.93	28.04
	2542	Bangladesh Madrasah Teachers Training Inst.	-	-
	2571	Education Engineering Department	-	-
	2573	Directorate of Inspection and Audit	1,136.85	13.70
	2579	Bureau of Educational Information & Statistics	77.43	0.93
			3,115.87	37.55
		<b>Total</b>	<b>22,630.15</b>	<b>272.72</b>
<b>Note 5</b>				
4900		<b>Repair &amp; Maintenance</b>		-
	2501	Secretariat MOE	-	-
	2531	Directorate of Secondary and Higher Education	15.71	0.19
	2534	Upazilla Secondary Education offices	176.35	2.13
	2535	Teachers' Training College	166.95	2.01
	2536	Government Secondary School	19.36	0.23
	2538	Government Madrasah	187.15	2.26
	2542	Bangladesh Madrasah Teachers Training Inst.	-	-
	2571	Education Engineering Department	-	-
	2573	Directorate of Inspection and Audit	12,402.68	149.47
	2579	Bureau of Educational Information & Statistics	11.28	0.14
			221.85	2.67
		<b>Total</b>	<b>13,201.33</b>	<b>159.09</b>
<b>Note 6</b>				
5900		<b>Grants in Aid***</b>		-
	2505	Autonomous Bodies & Other Institutions	-	-
	2531	Directorate of Secondary and Higher Education	84,923.51	1,023.42
	2540	Non-Govt. Educational Institute	19,537.32	235.45
	2571	Education Engineering Department	843,021.42	10,159.33
			11,699.18	140.99
		<b>Total</b>	<b>959,181.43</b>	<b>11,559.19</b>
<b>Note 7</b>				
				-

স্বাক্ষর (০১৬২০৯)  
সিদ্ধিক

স্বাক্ষর (০১৬০০২)  
Assistant Director  
Government Wing  
Education

স্বাক্ষর

স্বাক্ষর



Economic Code	Functional Code	Description	FY 2017-18 in BDT	FY 2017-18 in USD
6800		<b>Capital Expenditure</b>		-
	2501	Secretariat MOE	835.94	10.07
	2531	Directorate of Secondary and Higher Education	49.99	0.60
	2534	Upazilla Secondary Education offices	128.16	1.54
	2535	Teachers' Training College	32.79	0.40
	2536	Government Secondary School	812.45	9.79
	2538	Government Madrasah	-	-
	2542	Bangladesh Madrasah Teachers Training Inst.	-	-
	2571	Education Engineering Department	2,051.27	24.72
	2573	Directorate of Inspection and Audit	46.63	0.56
	2579	Bureau of Educational Information & Statistics	305.05	3.68
		<b>Total</b>	<b>4,262.28</b>	<b>51.37</b>
<b>Note 8</b>				-
7000		<b>Construction and Works</b>		-
	2571	Education Engineering Department	59,109.55	712.33
		<b>Total</b>	<b>59,109.55</b>	<b>712.33</b>
<b>Total Non-Development Expenditure</b>			<b>1,155,491.69</b>	<b>13,924.94</b>
<b>B. Development Expenditure**</b>				
<b>Revenue Expenditure (Development Budget)</b>				
<b>Note 9</b>				
4500		<b>Pay of Officers</b>		
	2501	Secretariat MOE	-	-
	2531	Directorate of Secondary and Higher Education	3,412.04	41.12
	2534	Upazilla Education offices	-	-
	2535	Teachers' Training College	-	-
	2536	Government Secondary School	-	-
		<b>Total</b>	<b>3,412.04</b>	<b>41.12</b>
<b>Note 10</b>				
4600		<b>Pay of Establishment</b>		
	2501	Secretariat MOE	-	-
	2531	Directorate of Secondary and Higher Education	159.20	1.92
	2534	Upazilla Education offices	-	-
	2535	Teachers' Training College	-	-
	2536	Government Secondary School	-	-
		<b>Total</b>	<b>159.20</b>	<b>1.92</b>
<b>Note 11</b>				
4700		<b>Allowances</b>		
	2501	Secretariat MOE	-	-

*[Signature]*  
(257202)

*[Signature]*  
Saadun Ahmed (018002)  
Assistant Director Wing  
Government Education

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Economic Code	Functional Code	Description	FY 2017-18 in BDT	FY 2017-18 in USD
	2531	Directorate of Secondary and Higher Education	2,458.93	29.63
	2534	Upazilla Education offices	-	-
	2535	Teachers' Training College	-	-
	2536	Government Secondary School	-	-
		<b>Total</b>	<b>2,458.93</b>	<b>29.63</b>
<b>Note 12</b>				
4800		<b>Supplies and Services</b>		-
	2501	Secretariat MOE	-	-
	2531	Directorate of Secondary and Higher Education	24,074.13	290.12
	2534	Upazilla Education offices	-	-
	2535	Teachers' Training College	-	-
	2536	Government Secondary School	-	-
		<b>Total</b>	<b>24,074.13</b>	<b>290.12</b>
<b>Note 13</b>		<b>Repair &amp; Maintenance</b>		-
4900	2501	Secretariat MOE	-	-
	2531	Directorate of Secondary and Higher Education	114.58	1.38
	2534	Upazilla Education offices	-	-
	2535	Teachers' Training College	-	-
	2536	Government Secondary School	-	-
		<b>Total</b>	<b>114.58</b>	<b>1.38</b>
<b>Note 14</b>		<b>Grants in Aid (Stipend &amp; RT Salary Support)</b>		-
5900	2531	Directorate of Secondary and Higher Education	6,733.87	81.15
		<b>Total</b>	<b>6,733.87</b>	<b>81.15</b>
<b>Total Revenue Expenditure (Development Budget)</b>			<b>36,952.75</b>	<b>445.32</b>
<b>Capital Expenditure (Development Budget)</b>				-
		<b>Capital Expenditure</b>		-
<b>Note 15</b>	2501	Secretariat MOE	-	-
6800	2531	Directorate of Secondary and Higher Education	19,390.64	233.68
	2534	Upazilla Education offices	-	-
	2535	Teachers' Training College	-	-
	2536	Government Secondary School	-	-
		<b>Total</b>	<b>19,390.64</b>	<b>233.68</b>
		<b>Construction and Works</b>		-
<b>Note 16</b>	2501	Secretariat MOE	-	-
7000	2531	Directorate of Secondary and Higher Education	3,000.00	36.15
	2534	Upazilla Education offices	-	-
	2535	Teachers' Training College	-	-
	2536	Government Secondary School	-	-

*[Signature]*  
(১১৬২০৯)

*[Signature]*  
Anheudden Ahmed (018002)  
Assistant Director  
Procurement Wing  
Higher Education

*verified*  
মুদ্রিত প্রমাণিত  
কর্তৃপক্ষ কর্তৃক



Economic Code	Functional Code	Description	FY 2017-18 in BDT	FY 2017-18 in USD
		<b>Total</b>	<b>3,000.00</b>	<b>36.15</b>
		<b>Development Import Duty and VAT (CD/VAT)</b>		
Note 17	2501	Secretariat MOE	-	-
7900	2531	Directorate of Secondary and Higher Education	-	-
	2534	Upazilla Education offices	3,552.12	42.81
	2535	Teachers' Training College	-	-
	2536	Government Secondary School	-	-
		<b>Total</b>	<b>3,552.12</b>	<b>42.81</b>
<b>Total Capital Expenditure (Development Budget)</b>			<b>25,942.76</b>	<b>312.64</b>
<b>Total of Development Expenditure</b>			<b>62,895.51</b>	<b>757.96</b>
<b>Grand Total Non-Development &amp; Development Expenditures (A+B)</b>			<b>1,218,387.20</b>	<b>14,682.90</b>

\* Conversion rate USD 1 = BDT 82.98 on 28 June 2018 Thursday at Bangladesh Bank.

সেলীনা আক্তার (০১৮২৩৯)  
বিসিএস (সাধারণ শিক)  
পবেশনা কর্মকর্তা  
ফাইন্যান্স এন্ড অ্যাকিউনটেন্ট উইং  
মডিউল, লিঙ্গা মজলার

Moheuddin Ahmed (018002)  
Assistant Director  
Finance and Procurement Wing  
Directorate of Secondary & Higher Education  
Bangladesh, Dhaka

Verified

মোঃ বাবুল হোসেন  
অডিট এন্ড একাউন্টস অফিসার  
ইনিশিয়াল ও সিক্স অডিট অফিসার  
সেভেনবাগিচা, ঢাকা।