

## TRANCHE AT A GLANCE

<b>1. Basic Data</b>		<b>Project Number:</b> 44213-018
<b>Project Name</b>	Secondary Education Sector Investment Program - Tranche 3	<b>Department/Division</b> SARD/SAHS
<b>Country Borrower</b>	Bangladesh People's Republic of Bangladesh	<b>Executing Agency</b> Ministry of Education
<b>2. Sector</b>	<b>Subsector(s)</b>	<b>ADB Financing (\$ million)</b>
✓ Education	Secondary	225.00
		<b>Total</b> <b>225.00</b>
<b>3. Strategic Agenda</b>	<b>Subcomponents</b>	<b>Climate Change Information</b>
Inclusive economic growth (IEG)	Pillar 2: Access to economic opportunities, including jobs, made more inclusive	Climate Change impact on the Project Low
<b>4. Drivers of Change</b>	<b>Components</b>	<b>Gender Equity and Mainstreaming</b>
Governance and capacity development (GCD)	Public financial governance	Gender equity (GEN) ✓
Knowledge solutions (KNS)	Application and use of new knowledge solutions in key operational areas	
Partnerships (PAR)	Civil society organizations Implementation International finance institutions (IFI) Official cofinancing United Nations organization	
<b>5. Poverty and SDG Targeting</b>		<b>Location Impact</b>
Geographic Targeting	No	Nation-wide High
Household Targeting	No	
SDG Targeting	Yes	
SDG Goals	SDG4	
<b>6. Risk Categorization:</b>	Complex	
<b>7. Safeguard Categorization</b>	Environment: C Involuntary Resettlement: C Indigenous Peoples: B	
<b>8. Financing</b>		
<b>Modality and Sources</b>		<b>Amount (\$ million)</b>
<b>ADB</b>		<b>225.00</b>
Sovereign MFF-Tranche (Concessional Loan): Ordinary capital resources		225.00
<b>Cofinancing</b>		<b>520.00</b>
World Bank - MFF-Tranche (Grant) (Not ADB Administered)		20.00
World Bank - MFF-Tranche (Loan) (Not ADB Administered)		500.00
<b>Counterpart</b>		<b>1,251.90</b>
Government		1,251.90
<b>Total</b>		<b>1,996.90</b>

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Date of Receipt by ADB of PFR: 3 October 2017

Tranche Number: 3

### 9. Country Operations Business Plan

**CPS**

<https://www.adb.org/sites/default/files/institutional-document/198831/cps-ban-2016-2020.pdf>

**COBP**

<https://www.adb.org/sites/default/files/institutional-document/358591/cobp-ban-2018-2020.pdf>

### 10. Tranche Summary

Tranche 3 will continue supporting the government's reform of secondary education (grades 6-12) into a system that prepares youths to meet the requirements of a rapidly developing economy. Building on earlier projects supported by ADB and the World Bank and Tranches 1 and 2, Tranche 3 will support (i) implementation of fundamental reforms such as modernization of curriculum and standardization of examination; (ii) advanced teaching in science, math, English, Bangla; and (iii) use of information and communication technology in learning. Harmonized stipend, resource teacher program, and adolescent girls program will contribute to increase access and retention and completion of 6 years' schooling of secondary education. Sector management will be strengthened in decentralization, planning, monitoring and evaluation, procurement, and financial management.

The tranche will support the government's comprehensive Secondary Education Development Program (SEDP) through a sector-wide approach (SWAp). The World Bank fund flow mechanism is harmonized with ADB, following the disbursement modality of Tranches 1 and 2. ADB and the World Bank have agreed to a common disbursement-linked indicator (DLI) matrix. In addition, the World Bank will provide parallel cofinancing amounting to \$520 million and United Nations agencies will provide technical assistance to SEDP following SWAp arrangements.

**Impact:** A more efficient, equitable, and higher quality secondary education system.

**Outcome:** Student outcomes in secondary education and effectiveness of secondary education system improved

**Outputs:** (i) Quality and relevance of secondary education enhanced, (ii) equitable access and retention increased, and (iii) education management and governance strengthened.

**Implementation Arrangements:** Ministry of Education will be the executing agency.

**Project Readiness:** Project readiness is high and the implementation arrangements and consultants hired under Tranche 1 and 2 will continue for Tranche 3.

### 11. Significant Developments in the MFF and Previous Tranches

Tranches 1 and 2 has been supporting transformation of secondary education system following the multitranche financing facility (MFF)'s Secondary Education Sector Road Map. The MFF policy framework aligned with the National Education Policy (2010) significantly reinforced the government's effort in undertaking reform initiatives. All the framework financing agreement undertakings have been complied. Adopting a phased approach, Tranches 1 (2013-2018) and 2 (2015-2018) supported implementation of the sector program from 2013-2017 while Tranche 3 will support the program from 2018 to 2023. Tranches 1 and 2 has made remarkable progress in achieving outcome performance indicators. Ratio of students' completion of 6 years' schooling of secondary education increased from 43.75% in 2011 to 59.71% in 2015. There are less numbers of drop-out students and more students progress to higher grade. Other outcome indicators on enrollment and students' learning outcomes are also showing good progress.

Tranches 1 and 2 with ADB's technical assistance, significantly strengthened the country's procurement and financial management system in the sector through (i) introduction of e-procurement, and (ii) implementation of the web-based integrated budget and accounting management system.

Tranches 1 and 2 supported the establishment of a strong foundation introducing SWAp in the secondary education sector. The government adopted SWAp for the sector program (2017-2023) inviting development partners including ADB and the World Bank.

Tranches 1 and 2 has one DLI matrix from 2013 to 2018 which has been on track since its inception. 21 of 31 DLIs of Tranches 1 and 2 were achieved and \$160.83 million disbursed against 67.9% time elapsed.

17 of 18 covenants in Tranches 1 and 2 have been complied. The audit reports did not show the information on program budget heads on eligible expenditure. The government has committed to improve the quality of the reports compliant to ADB standards.

Tranches 1 and 2 were extended for 1 year due to the (i) delayed procurement actions of two international competitive bidding packages, (ii) need to keep the momentum of examination reform initiated under Tranche 2, and (iii) need to ensure smooth transition of Tranches 1 and 2 to Tranche 3 in the context of SWAp.

In the framework financing agreement signed in 2013, the MFF consists of four tranches. The government requested ADB to merge Tranches 3 (2018) and 4 (2021) to seek financing through a single loan and improve efficiency of the government's engagement and aid effectiveness in the context of SWAp. ADB received the third and final periodic financing request on 3 October 2017 in the amount of \$225 million for 2018-2023.

### 12. Milestones

**Estimated Approval**  
20 March 2018

**Estimated Completion<sup>a</sup>**  
31 December 2023

### 13. Linked Documents

## TRANCHE AT A GLANCE

	Required Document	Disclosure Date
MFF	Report and Recommendation of the President	
Weblink:	<a href="http://www.adb.org/projects/documents/secondary-education-sector-investment-program-rrp">http://www.adb.org/projects/documents/secondary-education-sector-investment-program-rrp</a>	13-SEP-2013
Tranche	Draft Periodic Financing Request Report	
Weblink:	<a href="http://www.adb.org/Documents/LinkedDocs/?id=44213-018-DraftPFRR">http://www.adb.org/Documents/LinkedDocs/?id=44213-018-DraftPFRR</a>	The Final PFR Report is disclosed upon approval
(iii) Indigenous peoples	IPP - Indigenous Peoples Plan	
Weblink:	<a href="https://www.adb.org/projects/documents/ban-44213-018-ipp">https://www.adb.org/projects/documents/ban-44213-018-ipp</a>	31-AUG-2017

<sup>a</sup> For Tranches, this refers to the financial closing date.