

Audited Project Financial Statements

Project Number: 46047-002

Loan/Grant Number: 3095

Period covered: 1 January to 31 December 2019

PRC: Guangxi Nanning Vocational Education Development Project

Prepared by Audit Office of Guangxi Zhuang Autonomous Region of the People's Republic
of China

For the Asian Development Bank
Date received by ADB: 23 June 2020

The audited project financial statements are documents owned by the borrower. The views expressed herein do not necessarily represent those of ADB's Board of Directors, Management, or staff. These documents are made publicly available in accordance with ADB's Access to Information Policy and as agreed between ADB and Guangxi Nanning Project Management Office.

中华人民共和国广西壮族自治区审计厅
Audit Office of Guangxi Zhuang Autonomous Region
of the People's Republic of China

审计报告 Audit Report

桂审外报〔2020〕15号

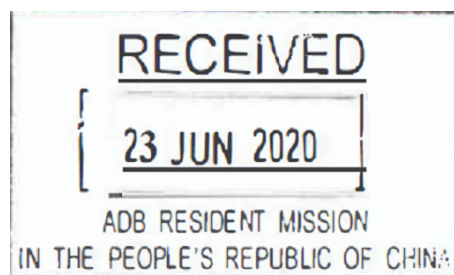
GX AUDIT REPORT〔2020〕NO. 15

项目名称： 亚洲开发银行贷款广西南宁职业教育发展项目
Project Name: Guangxi Nanning Vocational Education Development Project
Financed by the Asian Development Bank

贷款号： 3095—PRC
Loan No. : 3095—PRC

项目执行单位：利用亚洲开发银行贷款南宁职业教育发展项目工作办公室
Project Entity: Office of Nanning Vocational Education Project Financed by the
Asian Development Bank

会计年度： 2019
Accounting Year: 2019



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一、审计师意见

审计师意见

利用亚洲开发银行贷款南宁职业教育发展项目工作办公室：

我们审计了亚洲开发银行贷款广西南宁职业教育发展项目 2019 年 12 月 31 日的资金平衡表及截至该日同期间的项目进度表、贷款协定执行情况表和专用账户报表等特定目的财务报表及财务报表附注（第 6 页至第 18 页）。

（一）项目执行单位及广西壮族自治区财政厅对财务报表的责任

编制上述财务报表中的资金平衡表、项目进度表及贷款协定执行情况表是你办的责任，编制专用账户报表是广西壮族自治区财政厅的责任，这种责任包括：

1. 按照中国的会计准则、会计制度和本项目贷款协定的要求编制项目财务报表，并使其实现公允反映；
2. 设计、执行和维护必要的内部控制，以使项目财务报表不存在由于舞弊或错误而导致的重大错报。

（二）审计责任

我们的责任是在执行审计工作的基础上对财务报表发表审计意见。我们按照中国国家审计准则和国际审计准则的规定执行了审计工作，上述准则要求我们遵守审计职业要求，计划和执行审计工作以对项目财务报表是否不存在重大错报获取合理保证。

为获取有关财务报表金额和披露信息的有关证据，我们实施了必要的审计程序。我们运用职业判断选择审计程序，这些程序包括对由于舞弊或错误导致的财务报表重大错报风险的评估。在进行风险评估时，为了设计恰当的审计程序，我们考虑了与财务报表相关的内部控制，但目的并非对

内部控制的有效性发表意见。审计工作还包括评价所选用会计政策的恰当性和作出会计估计的合理性，以及评价财务报表的总体列报。

我们相信，我们获取的审计证据是适当的、充分的，为发表审计意见提供了基础。

（三）审计意见

我们认为，第一段所列财务报表在所有重大方面按照中国的会计准则、会计制度和本项目贷款协定的要求编制，公允反映了亚洲开发银行贷款广西南宁职业教育发展项目 2019 年 12 月 31 日的财务状况及截至该日同期间的财务收支、项目执行和专用账户收支情况。

（四）其他事项

我们还审查了本期内报送给亚洲开发银行的第 NN013 号提款申请书及所附资料。我们认为，这些资料均符合贷款协议的要求，可以作为申请提款的依据。

本审计师意见之后，共同构成审计报告的还有两项内容：财务报表及财务报表附注和审计发现的问题及建议。

中华人民共和国广西壮族自治区审计厅
2020 年 6 月 16 日



地址：中国广西壮族自治区南宁市民族大道 98 号

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I. Auditor's Opinion

Auditor's Opinion

To Office of Nanning Vocation Education Project Financed by the Asian Development Bank.

We have audited the special purpose financial statements (from page 6 to page 18) of Guangxi Nanning Vocation Education Development Project financed by the Asian Development Bank, which comprise the Balance Sheet as of December 31, 2019, the Summary of Sources and Uses of Funds by Project Component, the Statement of Implementation of Loan Agreement and the Special Account Statement for the year then ended, and Notes to the Financial Statements.

Responsibility of Project Entity and Finance Department of Guangxi Zhuang Autonomous Region for the Financial Statements

The preparation of the Balance Sheet, the Summary of Sources and Uses of Funds by Project Component and the Statement of Implementation of Loan Agreement is the responsibility of your office, while the preparation of the Special Account Statement is the responsibility of Finance Department of Guangxi Zhuang Autonomous Region, which includes:

- i. Preparing and fair presenting the accompanying financial statements in accordance with Chinese accounting standards and system, and the requirements of the project loan agreement;
- ii. Designing, implementing and maintaining necessary internal control to ensure that the financial statements are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Government Auditing Standards of the People's Republic of China and International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the

amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entities' preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is appropriate and sufficient to provide a basis for our audit opinion.

Audit Opinion

In our opinion, the financial statements identified in the first paragraph present fairly, in all material respects, financial position of Guangxi Nanning Vocation Education Development Project financed by the Asian Development Bank as of December 31, 2019, its financial receipts and disbursements, the project implementation and the receipts and disbursements of special account for the year then ended in accordance with Chinese accounting standards and system, and the requirements of the project loan agreement.

Other Matter

We also examined the withdrawal application No.NN013 and the attached documents submitted to the Asian Development Bank during the period. In our opinion, the attached documents comply with the project loan agreement and can serve as basis for loan withdrawal.

The audit report consists of the Auditor's Opinion and two more parts hereinafter: Financial Statements and Notes to the Financial Statements, Audit Findings and Recommendations.

Audit Office of Guangxi Zhuang Autonomous Region of
the People's Republic of China
June 16, 2020



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The English translation is for the convenience of report users; Please take the
Chinese audit report as the only official version.

二、财务报表及财务报表附注

II. Financial Statements and Notes to the Financial Statements

(一) 资金平衡表

i. Balance Sheet

资 金 平 衡 表 BALANCE SHEET

2019 年 12 月 31 日

(As of December 31, 2019)

项目名称: 亚洲开发银行贷款广西南宁职业教育发展项目

Project Name: Guangxi Nanning Vocational Education Development Project Financed by ADB

编报单位: 利用亚洲开发银行贷款南宁职业教育发展项目工作办公室

货币单位: 人民币元

Prepared by: Office of Nanning Vocational Education Project Financed by ADB

Currency Unit: RMB Yuan

资 金 占 用 Application of Fund	行次 Line No.	期初数 Beginning Balance	期末数 Ending Balance	资 金 来 源 Sources of Fund	行次 Line No.	期初数 Beginning Balance	期末数 Ending Balance
一、项目支出合计 Total Project Expenditures	1	328,083,127.09	345,744,318.87	一、项目拨款合计 Total Project Appropriation Funds	28	146,312,630.31	163,199,776.22
1. 交付使用资产 Fixed Assets Transferred	2	523,300.00	523,300.00	二、项目资本与项目资本公积 Project Capital and Capital Surplus	29	-	-
2. 待核销项目支出 Construction Expenditures to be Disposed	3	-	-	其中: 捐赠款 Including: Grants	30	-	-
3. 转出投资 Investments Transferred-out	4	-	-	三、项目借款合计 Total Project Loan	31	199,622,491.23	233,728,782.20
4. 在建工程 Construction in Progress	5	327,559,827.09	345,221,018.87	1. 项目投资借款 Total Project Investment Loan	32	199,622,491.23	233,728,782.20
二、应收生产单位投资借款 Investment Loan Receivable	6	-	-	(1) 国外借款 Foreign Loan	33	-	-
其中: 应收生产单位亚行贷款 Including: ADB Investment Loan Receivable	7	-	-	其中: 国际开发协会 Including: IDA	34	-	-
三、拨付所属投资借款 Appropriation of Investment Loan	8	-	-	亚行贷款 ADB Loan	35	199,622,491.23	233,728,782.20
其中: 拨付亚行贷款 Including: Appropriation of ADB Investment Loan	9	-	-	技术合作信贷 Technical Cooperation	36	-	-
四、器材 Equipment	10	-	-	联合融资 Co-Financing	37	-	-
其中: 待处理器材损失 Including: Equipment Losses in Suspense	11	-	-	(2) 国内借款 Domestic Loan	38	-	-
五、货币资金合计 Total Cash and Bank	12	36,903,744.50	35,938,628.15	2. 其他借款 Other Loan	39	-	-
1. 银行存款 Cash in Bank	13	36,903,744.50	35,938,628.15	四、上级拨入投资借款 Appropriation of Investment Loan	40	-	-
其中: 专用账户存款 Including: Special Account	14	34,365,604.67	34,948,079.16	其中: 拨入亚行贷款 Including: ADB Loan	41	-	-
2. 现金 Cash on Hand	15	-	-	五、企业债券资金 Bond Fund	42	-	-

后续 (To be continued)

六、预付及应收款合计 Total Prepaid and Receivable	16	4,823,218.07	38,095,021.85	六、待冲项目支出 Construction Expenditures to be Offset	43	-	-
其中:应收亚行贷款利息 Including: ADB Loan Interest Receivable	17	-	-	七、应付款合计 Total Payable	44	23,825,363.45	22,782,331.29
应收亚行贷款承诺费 ADB Loan Commitment Fee Receivable	18	-	-	其中:应付亚行贷款利息 Including: ADB Loan Interest Payable	45	-	-
应收亚行贷款资金占用费 ADB Loan Service- Fee Receivable	19	-	-	应付亚行贷款承诺费 ADB Loan Commitment Fee Payable	46	-	-
七、有价证券 Marketable Securities	20	-	-	应付亚行贷款资金占用费 ADB Loan Service Fee Payable	47	-	-
八、固定资产合计 Total Fixed Assets	21	-	-	八、未交款合计 Other Payables	48	-	-
固定资产原价 Fixed Assets, Cost	22	-	-	九、上级拨入资金 Appropriation of Fund	49	0.00	0.00
减:累计折旧 Less: Accumulated Depreciation	23	-	-	十、留成收入 Retained Earnings	50	49,604.67	67,079.16
固定资产净值 Fixed Assets, Net	24	-	-			-	-
固定资产清理 Fixed Assets Pending Disposal	25	-	-			-	-
待处理固定资产损失 Fixed Assets Losses in Suspense	26	-	-			-	-
资金占用合计 Total Application of Fund	27	369,810,089.66	419,777,968.87	资金来源合计 Total Sources of Fund	51	369,810,089.66	419,777,968.87

(二) 项目进度表

ii. Summary of Sources and Uses of Funds by Project Component

项目进度表(一)

SUMMARY OF SOURCES AND USES OF FUNDS
BY PROJECT COMPONENT I

本期截至 2019 年 12 月 31 日

(For the period ended December 31, 2019)

项目名称: 亚洲开发银行贷款广西南宁职业教育发展项目

Project Name: Guangxi Nanning Vocational Education Development Project Financed by ADB

编报单位: 利用亚洲开发银行贷款南宁职业教育发展项目工作办公室

货币单位: 人民币元

Prepared by: Office of Nanning Vocational Education Project Financed by ADB

Currency Unit: RMB Yuan

	本期 Current Period			累计 Cumulative		
	本期计划额 Current Period Budget	本期发生额 Current Period Actual	本期完成比 Current Period % Completed	项目总计计划额 Life of PAD	累计完成额 Cumulative Actual	累计完成比 Cumulative % Completed
资金来源合计 Total Sources of Funds	42,481,000.00	50,993,436.88	120.04%	603,085,600.00	396,928,558.42	65.82%
一、国际金融组织贷款 International Financing	34,881,000.00	34,106,290.97	97.78%	305,000,000.00	233,728,782.20	76.63%
亚洲开发银行 ADB	34,881,000.00	34,106,290.97	97.78%	305,000,000.00	233,728,782.20	76.63%
二、配套资金 Counterpart Financing	7,600,000.00	16,887,145.91	222.20%	298,085,600.00	163,199,776.22	54.75%
1.地(市)级配套 Municipal Level Counterpart Financing	7,600,000.00	16,887,145.91	222.20%	298,085,600.00	163,199,776.22	54.75%
2.国内借款 Domestic Loan	-	-	-	-	-	-
资金运用合计(按项目内容 Total application of funds (by project component))	42,481,000.00	17,661,191.78	41.57%	603,085,600.00	345,744,318.87	57.33%
一、校区土建和设备 Works and Equipment on Campus	42,481,000.00	17,044,595.14	40.12%	585,029,600.00	340,467,959.49	58.20%
1.卫校相思湖校区二期 Phase II of Xiangsihu campus of NHS	-	9,692,612.01	-	-	277,831,606.13	-
2.四职校邕宁校区 Yongning Campus of No.4 NVTS	-	7,351,983.13	-	-	62,636,353.36	-
二、能力建设 Capacity Building	-	616,596.64	-	18,056,000.00	5,276,359.38	29.22%
1.卫校相思湖校区二期 Phase II of Xiangsihu Campus of NHS	-	484,378.88	-	-	3,352,166.05	-
2.四职校邕宁校区 Yongning Campus of No.4 NVTS	-	132,217.76	-	-	1,924,193.33	-
差异 Difference	-	33,332,245.10	-	-	51,184,239.55	-
1.应收款变化 Change in Receivables	-	33,271,803.78	-	-	38,095,021.85	-
2. 应付款变化 Change in Payables	-	1,043,032.16	-	-	-22,782,331.29	-
3.货币资金变化 Change in Cash and Bank	-	-965,116.35	-	-	35,938,628.15	-
4 其它 Other	-	-17,474.49	-	-	-67,079.16	-

项目进度表(二)
SUMMARY OF SOURCES AND USES OF FUNDS
BY PROJECT COMPONENT II

本期截至 2019 年 12 月 31 日
 (For the period ended December 31, 2019)

项目名称: 亚洲开发银行贷款广西南宁职业教育发展项目

Project Name: Guangxi Nanning Vocational Education Development Project Financed by ADB

编报单位: 利用亚洲开发银行贷款南宁职业教育发展项目工作办公室

Prepared by: Office of Nanning Vocational Education Project Financed by ADB

货币单位: 人民币元

Currency Unit: RMB Yuan

项目内容 Project Component	项目支出 Project Expenditure							
	累计支出 Cumulative Amount	已交付资产 Assets Transferred				在建工程 Work in Progress	待核销项目支出 Construction Expenditures to be Disposed	转出投资 Investments Transferred-out
		固定资产 Fixed Asset	流动资产 Current Asset	无形资产 Intangible Asset	递延资产 Deferred Asset			
一、校区土建和设备 Works and Equipment on Campus	340,467,959.49	523,300.00	-	-	-	339,944,659.49	-	-
1. 卫校相思湖校区二期 Phase II of Xiangsihu Campus of NHS	277,831,606.13	523,300.00	-	-	-	277,308,306.13	-	-
2. 四职校邕宁校区 Yongning Campus of No.4 NVTs	62,636,353.36	-	-	-	-	62,636,353.36	-	-
二、能力建设 Capacity Building	5,276,359.38	-	-	-	-	5,276,359.38	-	-
1. 卫校相思湖校区二期 Phase II of Xiangsihu Campus of NHS	3,352,166.05	-	-	-	-	3,352,166.05	-	-
2. 四职校邕宁校区 Yongning Campus of No.4 NVTs	1,924,193.33	-	-	-	-	1,924,193.33	-	-
合计 Total	345,744,318.87	523,300.00	-	-	-	345,221,018.87	-	-

(三) 贷款协定执行情况表

iii. Statement of Implementation of Loan Agreement

贷款协定执行情况表

STATEMENT OF IMPLEMENTATION OF LOAN AGREEMENT

本期截至 2019 年 12 月 31 日

(For the period ended December 31, 2019)

项目名称: 亚洲开发银行贷款广西南宁职业教育发展项目

Project Name: Guangxi Nanning Vocational Education Development Project Financed by ADB

编报单位: 利用亚洲开发银行贷款南宁职业教育发展项目工作办公室

货币单位: 美元/人民币元

Prepared by: Office of Nanning Vocational Education Project Financed by ADB

Currency Unit: USD/RMB Yuan

类别 Category	核定信贷金额 美元 Loan Amount USD	本期提款数 Current period Withdrawals		累计提款数 Cumulative Withdrawals	
		美元 USD	折合人民币 RMB	美元 USD	折合人民币 RMB
1. 土建工程 Civil Works	42,522,960.00	4,259,952.97	29,718,283.91	23,965,211.34	167,186,107.35
(1) 卫校相思湖校区二期 Phase II of Xiangsihu Campus of NHS	-	0.00	0.00	16,772,478.43	117,008,164.02
(2) 四职校邕宁校区 Yongning Campus of No.4 NVTs	-	4,259,952.97	29,718,283.91	7,192,732.91	50,177,943.33
2. 设备和材料 Equipment and Materials	4,993,666.00	70,976.86	495,148.77	3,758,607.61	26,220,798.41
(1) 卫校相思湖校区二期 Phase II of Xiangsihu Campus of NHS	-	0.00	0.00	3,318,437.44	23,150,083.27
(2) 四职校邕宁校区 Yongning Campus of No.4 NVTs	-	70,976.86	495,148.77	440,170.17	3,070,715.14
3. 职业技术教育能力提升 TVET Capacity Strengthening	2,483,374.00	86,888.17	606,149.25	779,919.79	5,440,876.44
(1) 卫校相思湖校区二期 Phase II of Xiangsihu Campus of NHS	-	67,935.48	473,931.50	493,616.71	3,443,568.89
(2) 四职校邕宁校区 Yongning Campus of No.4 NVTs	-	18,952.69	132,217.75	286,303.08	1,997,307.55
4. 专用账户 Special Account	-	-	-	5,000,000.00	34,881,000.00
总计 Total	50,000,000.00	4,417,818.00	30,819,581.93	33,503,738.74	233,728,782.20

(四) 专用账户报表

iv. Special Account Statement

专用账户报表

SPECIAL ACCOUNT STATEMENT

本期截至 2019 年 12 月 31 日

(For the period ended December 31, 2019)

项目名称: 亚洲开发银行贷款广西南宁职业教育
发展项目

开户银行名称: 上海浦东发展银行南宁
分行营业部

Project Name: Guangxi Nanning Vocational Education
Development Project Financed by ADB

Depository Bank: Shanghai Pudong
Development Bank Co.,Ltd,
Nanning Branch

贷款号: 3095-PRC

账号: 63011454900000031

Loan No: 3095-PRC

Account No.: 63011454900000031

编报单位: 广西壮族自治区财政厅

货币种类: 美元

Prepared by: Finance Department of Guangxi
Zhuang Autonomous Region

Currency: USD

A 部分: 本期专用账户收支情况 Part A-Account Activity for the Current Period	金 额 Amount
期初余额 Beginning Balance	5,007,227.63
增加: Add:	-
本期亚洲开发银行回补总额 Total Amount Deposited this Period by Asia Development Bank	4,417,818.00
本期利息收入总额(存入专用账户部分) Total Interest Earned this Period if Deposited in Special Account	2,387.80
本期不合格支出归还总额 Total Amount Refunded this Period to Cover Ineligible Expenditures	-
减少: Deduct:	-
本期支付总额 Total Amount Withdrawn this Period	4,417,818.00
本期未包括在支付额中的服务费支出 Total Service Charges this Period if not Included in Above Amount Withdrawn	-
期末余额 Ending Balance	5,009,615.43

(后续 To be continued)

B 部分：专用账户调节 Part B-Account Reconciliation	金 额 Amount
1. 亚洲开发开发银行首次存款总额 Amount Advanced by Asia Development Bank	5,000,000.00
减少： Deduct:	-
2. 亚洲开发开发银行回收总额 Total Amount Recovered by Asia Development Bank	-
3. 本期期末专用账户首次存款净额 Outstanding Amount Advanced to the Special Account at the End of this Period	5,000,000.00
4. 专用账户期末余额 Ending Balance of Special Account	5,009,615.43
增加： Add:	-
5. 截至本期期末已申请报账但尚未回补金额 Amount Claimed but not yet Credited at the End of this Period	-
6. 截至本期期末已支付但尚未申请报账金额 Amount Withdrawn but not yet Claimed at the End of this Period	-
7. 服务费累计支出（如未含在 5 和 6 栏中） Cumulative Service Charges (If not Included in Item 5 or 6)	-
减少： Deduct:	-
8. 利息收入（存入专用账户部分） Interest Earned (If Included in Special Account)	9,615.43
9. 本期期末专用账户首次存款净额 Total Advance to the Special Account Accounted for at the End of this Period	5,000,000.00

（五）财务报表附注

财务报表附注

1.项目概况

亚洲开发银行贷款广西南宁职业教育发展项目，贷款号为 3095—PRC，旨在提高项目学校的管理水平、教学水平、基础设施能力，项目主要建设内容包括能力建设、土建工程（新校区建设）和设备购置三大类。项目于 2014 年 5 月 30 日签订，2014 年 8 月 15 日生效，原计划 2019 年 9 月 30 日前关闭，2018 年 9 月 7 日经亚洲开发银行同意，延期至 2022 年 3 月 31 日前关闭。项目计划总投资为人民币 603,085,600.00 元，其中亚洲开发银行贷款总额为 50,000,000.00 美元，折合人民币 305,000,000.00 元。

2.财务报表编制范围

本财务报表的编制范围包括南宁市第四职业技术学校邕宁校区建设项目和南宁市卫生学校相思湖校区二期工程项目的财务报表，以及广西壮族自治区财政厅专用账户报表。

3.主要会计政策

3.1 本项目财务报表按照财政部《世界银行贷款项目会计核算办法》（财际字〔2000〕13 号）的要求编制。

3.2 会计核算年度采用公历年制，即公历每年 1 月 1 日至 12 月 31 日。

3.3 本项目会计核算以“权责发生制”作为记账原则，采用借贷复式记账法记账，以人民币为记账本位币。

3.4 按照中国人民银行 2019 年 12 月 31 日汇率，即 USD1=人民币 6.9762 元。

4.报表科目说明

4.1 项目支出

2019 年项目支出人民币 17,661,191.78 元，累计支出人民币 345,744,318.87 元，占总投资计划的 57.33%。

4.2 货币资金

2019 年 12 月 31 日余额为人民币 35,938,628.15 元，其中专用账户存款折合人民币 34,948,079.16 元。

4.3 预付及应收款

2019 年 12 月 31 日余额为人民币 38,095,021.85 元，主要是预付施工单位的工程款。

4.4 项目拨款

2019 年 12 月 31 日余额为人民币 163,199,776.22 元，是已到位的配套资金，占计划的 54.75%。

4.5 项目借款

2019 年 12 月 31 日余额为人民币 233,728,782.20 元，全部为亚洲开发银行贷款。

截至 2019 年 12 月 31 日，累计提取亚洲开发银行贷款资金 33,503,738.74 美元，占贷款总额的 67.01%。其中：土建工程类累计提款 23,965,211.34 美元，占该类计划的 56.36%；设备和材料类累计提款 3,758,607.61 美元，占该类计划的 75.27%；职业技术教育能力提升类累计提款 779,919.79 美元，占该类计划的 31.41%。

4.6 应付款

2019 年 12 月 31 日余额为人民币 22,782,331.29 元，主要是项目业主应付承包商的工程质量保证金。

4.7 留成收入

2019 年 12 月 31 日余额为人民币 67,079.16 元，主要是专用账户银行存款利息收入。

5. 专用账户使用情况

本项目专用账户开设在上海浦东发展银行南宁分行营业部，账号 63011454900000031，币种为美元。专用账户首次存款 5,000,000.00 美元，2019 年年初余额 5,007,227.63 美元，本年度回补 4,417,818.00 美元，利息收入 2,387.80 美元，本年度支付 4,417,818.00 美元，年末余额 5,009,615.43 美元。

6. 其他需要说明的事项

项目资金平衡表亚洲开发银行贷款期末数与期初数之差、项目进度表中相应本期发生额与贷款协定执行情况表人民币本年度提款数不一致是由于历年汇兑损益造成的。

v. Notes to the Financial Statements

Notes to the Financial Statements

1. Project overview

The Loan No. of Guangxi Nanning Vocational Education Development Project financed by the Asian Development Bank is 3095 — PRC. It aims to improve the management level, teaching level and infrastructure capacity of the selected schools. The main project activities include capacity building, civil works (construction of new campus) and equipment procurement. The project Agreement was signed on May 30, 2014 and came into effect on August 15, 2014. According to the original plan, the account of the project scheduled to close before September 30, 2019, which has been extended until March 31, 2022 agreed upon by the Asian Development Bank on September 7, 2018. The total investment plan of the project was RMB603,085,600.00 yuan, among which the total Asian Development Bank loan amount was USD50,000,000.00, equivalent to RMB305,000,000.00 yuan.

2. Consolidation Scope of the Financial Statements

Consolidation scope of the financial statements covers the financial statements of construction project of No.4 Vocational Technical School of Nanning Yongning campus and phase II project of Nanning Health School Xiangsihu campus as well as the Special Account set in the Finance Department of Guangxi Zhuang Autonomous Region.

3. Accounting Policies

3.1 The Financial Statements of the project were prepared according to the requirements of *Accounting Methods for the World Bank Financed Project* (Caijizi[2000]No.13) .

3.2 In accounting practice, the Gregorian calendar year is adopted as the fiscal year from January 1 to December 31.

3.3 The accrual basis and the debit/credit double entry bookkeeping method are adopted. RMB is used as the recording currency of bookkeeping.

3.4 The exchange rate adopted in the financial statements was the exchange rate on December 31, 2019 of the People's Bank of China, which is USD1=RMB6.9762 yuan.

4. Explanation of Subjects

4.1 Total Project Expenditures

The project expenditure in 2019 was RMB17,661,191.78 yuan, and the cumulative expenditures were RMB345,744,318.87 yuan, accounting for 57.33% of the total investment plan.

4.2 Cash and Bank

The balance on December 31, 2019 was RMB35,938,628.15 yuan. And the funds in the Special Account were converted to RMB34,948,079.16 yuan.

4.3 Prepaid and Receivable

The balance on December 31, 2019 was RMB38,095,021.85 yuan, which was mainly construction prepayment to the construction unit.

4.4 Project Appropriation Funds

The balance on December 31, 2019 was RMB163,199,776.22 yuan, which was the counterpart funds allocated by all levels, accounting for 54.75% of the plan.

4.5 Project Loan

The balance on December 31, 2019 was RMB233,728,782.20 yuan, which was all the ADB loan.

By the end of December 31, 2019, accumulated ADB loan of USD33,503,738.74 had been withdrawn, accounting for 67.01% of the total, among which the withdrawal for civil works was USD23,965,211.34, accounting for 56.36% of the category plan; the withdrawal for equipment and materials was USD3,758,607.61, accounting for 75.27% of the category plan; the withdrawal for TVET capacity strengthening was USD779,919.79,

accounting for 31.41% of the category plan.

4.6 Payable

The balance on December 31, 2019 was RMB22,782,331.29 yuan, which was mainly the project quality deposit that shall pay the contractors by project entities.

4.7 Retained earnings

The balance on December 31, 2019 was RMB67,079.16 yuan, mainly the interest earned of the bank deposit of Special Account.

5. Special Account

The Special Account of this project is set in Nanning Branch of Shanghai Pudong Development Bank, with the account number of 63011454900000031, and USD as currency unit. The initial Deposit of the Special Account was USD5,000,000.00. The beginning balance of 2019 was USD5,007,227.63. and the reimbursement in the year was USD 4,417,818.00. This year the interest earned was USD2,387.80 and the disbursement was USD4,417,818.00. Thus, the ending balance was USD5,009,615.43.

6. Other Explanation for the Financial Statements

Due to the change of foreign exchange rate, there are discrepancies between the difference of the beginning and ending balance of the ADB loan in the Balance Sheet, the current year's loan received in the Summary of Sources and Uses of Funds by Project Component and the amount of current year's withdrawals (disclosed in RMB) in the Statement of Implementation of Loan Agreement.