

Audited Project Financial Statements

Project Number: 46074-001

Grant Number: 9173

Period Covered: 1 October 2015 to 31 December 2016

LAO: Livelihood Support for Corridor Towns Project

Prepared by the Ministry of Public Works and Transport

For the Asian Development Bank

Date received by ADB: 30 June 2017

The audited project financial statements are documents owned by the borrower. The views expressed herein do not necessarily represent those of ADB's Board of Directors, Management, or staff. These documents are made publicly available in accordance with ADB's Public Communications Policy 2011 and as agreed between ADB and the Ministry of Public Works and Transport.

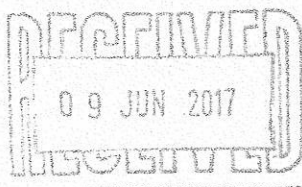
LAO PEOPLE'S DEMOCRATIC REPUBLIC
VIENTIANE

Japan fund for the Poverty Reduction Project

ADB JFPR Grant No. 9173

AUDIT'S REPORT FOR THE PERIOD FROM
1ST OCTOBER 2015 UP TO 31ST DECEMBER 2016

June 7th 2017



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Lao People's Democratic Republic
Peace Independence Democracy Unity Prosperity

Central Regional Audit Organization

Phone: 021 265 632

Fax: 201 265 632

No.: 205 /CRAO
Vientiane, Date 05 JUN 2017

AUDITOR'S REPORT **(Unqualified)**

To: The Project Management Japan Fund for Poverty Reduction Project.

We have audited the accompanying financial statements of receipts and payments, statement of expenditure, statements of disbursements and attached documents of Japan Fund for Poverty Reduction fund for the period ended 31 December 2016.

These financial statements made available to us are the responsibility of the management of **The Japan Fund for Poverty Reduction** in accordance with the accounting policies. The responsibility includes: designing, implementing, maintaining internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement. After that, responsible to selecting and applying appropriate accounting policies.

Our responsibility is to express an opinion on these financial statements based on our audit findings. We conducted our audit in accordance with generally accepted on State Auditing Standards of Lao PDR. Those standards require that we plan and perform an audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by project Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Qualification expressed by the Central Regional Audit Organization:

A. The financial statements present fairly in all material respects the financial position of **The Japan Fund for Poverty Reduction Project** as of December 31th, 2016 and expenditures of the project for the year then ended in accordance with accounting principles adopted by the government of the Lao PDR;

B. **The Japan Fund for Poverty Reduction Project** has utilized in all material respects all proceeds of the grant only for purposes of the project, in accordance with the grant agreement, and no proceeds of the grant have been utilized for other purposes; and

C. **The Japan Fund for Poverty Reduction Project** has complied in material respects with all financial covenants of the grant agreement number **JFPR No 9713**.

D. The accompanying Statement of Imprest Accounts for grant gives a true and fair view of the balance of Imprest Accounts as at 31th December 2016 and the Project's receipts and disbursements via the Imprest Accounts for the years ended 31th December 2016 in accordance with the relevant covenants of the grant agreement and relevant regulations established by the Asian Development Bank.

E. The grant withdrawals were reconciled to the Statement of Expenditures (SOEs) were adequately supported and are eligible for financing under the loan and grant agreements of the Project.

President

Central Regional Audit Organization



Mr. Amphayvanh PHANTHAVONG



Lao's People Democratic Republic

Peace Independence Democracy Unity Prosperity

Savannakhet Province
Department of Public Works and Transport
Japan Fun for Poverty Reduction Project
ADB Grant No.913.

Note to the Financial Statement

of Japan Fun for Poverty Reduction Project

for the fiscal year 2015-2016 and three months additional as of December 31st, 2016.

I. References

- With reference to the Audit Law No. 09/NA, dated 11 November 2016;
- With reference to Laws, decrees and regulations to Lao PDR and Donor;
- With reference to Grant Agreement ADB Grant No. 9713, dated 30 October 2013;
- Pursuant to the operation plan by the Central Regional Audit Organization for the fiscal year 2017;
- Basing on the Decision of President No. 194/SAO, dated 20 February 2017 regarding formation of a team of auditors for the Japan Fun for Poverty Reduction Project 2015-2016;

II. Administrative Site, Purposes, Project Structure and Regulatory Guidelines

1. Project Headquarter

The Japan Fun for Poverty Reduction Project is under administrative structure of Department of Public Works and Transportation of Savannakhet Province, Telephone: 041 215 332 , and Fax: 041 215 332.

2. The project objective are as followed:

1. To create sustainable small enterprises and market improvement, promote revenues and creating jobs for poor people.
2. Project tasks includes:
 - Night market construction at the old city of Kaysone Phomvihane District.
 - Establish credit finance to traders in night market of Kaysone Phomvihane District for borrowing with low interest for short, medium and long term.

- Activity training and awareness to traders association;
- Create a project management unit in Kaysone Phomvihane District, Savanakheth Province.

3. Funding sources

Total Project budget approved on Octobre 30, 2012 = 953.000,00 US\$, which are:

- Grant funds for poverty reduction JFPR = 833.000,00 US\$
- Lao government contribution = 100.000,00 US\$
- ADB administration cost = 20.000,00 US\$

4. Lenght of Operation

The duration of the project is 05 years, starting on 2013 until 2018 and extension to 30/6/2019.

5. Regulatory Guidelines

- Japan Fun for Poverty Reduction Project is under Administrate by the Mekong SubRegions East West Economic Corridor Towns Development Project and the project used double entry bookkeeping in accordance to Project Accounting manual. Project transactions were recorded in English with two currencies: National currency (Lao kip) and USD used as a reference to report the donor, yearly account was implemented on the budget fiscal year and three months additional;

- Accounting code for each activity and category of project expenditure such as: grant account, government contribution account, saving account and expenditure by category. There was the staff who responsible for records all the transaction into the accounting software base on the supporting document;

- Summarization and preparing of the financial statements are made on month and yearly basis;

- The bidding, construction, maintenance were implemented the Prime Minister's decree of government procurement of goods, works, maintenance and services number 03/PMO, dated January 09th, 2004 and regulations of the Asian Development Bank that prescribed in the Grant Agreement.

6. Implementing of budget(15 months).

- Implementing of budget Allocation

(USD Currency)

Category code	Project Category	Founds Allocation	Payment			Balance
			Up to last Period 2014-2015	Current fiscal year 2015-2016 (15 months)	Cumulative Up to Date 2015-2016	
A	Civil works	350.000,00	00,00			350.000,00
B	Microfinance Loans	135.000,00	00,00			135.000,00
C	Recurrent Administrative Cost	41.000,00	00,00	5.033,90	5.033,90	35.966,10
D	Consulting Services	230.000,00	00,00			230.000,00
E	Contingencies	77.000,00	00,00			100.000,00
F	Recurrent and Social Safeguard	100.000,00	00,00			77.000,00
G	ADB incremental Cost	20.000,00	00,00			20.000,00
	Total	953.000,00	00,00	5.033,90	5.033,90	947.966,10

- Implementing of budget for the fiscal year 2015-2016 and three months additional.

(USD Currency)

Category code	Project Category	Founds Allocation	Current fiscal year	Balance
A	Civil works	00,00		
B	Microfinance Loans	00,00		
C	Recurrent Administrative Cost	40.000,00	5.033,90	34.966,10
D	Consulting Services	00,00		
E	Contingencies	00,00		
F	Recurrent and Social Safeguard	00,00		
G	ADB incremental Cost	00,00		
	Total	40.000,00	5.033,90	34.966,10

III. The Financial Statements for fiscal year 2015-2016 and three months additional

1. The first Generation Imprest-Account (MOF) 5521

The balance of the project's imprest-account at 1st October 2015 was US\$ 00,00. The total receipts deposited into the imprest-account during the fiscal year 2015-2016 under review amounted to US\$ 40.000,00. The total payments made from the Imprest-account under review amounted to US\$ 40.000,00. The imprest-account Balance at 31th December 2016 was US\$ 00,00.

2. Project's Second generation Imprest-account 5522

1) For the fiscal year 2015-2016

The balance of the project's sub-account at 1st October 2015 was US\$ 00,00. The total receipts deposited into the Sub-account during the fiscal year 2015-2016 under review amounted to US\$ 40.000,00. The total payments made from the Sub-account under review amounted to US\$ 2.863,15. The sub-account Balance at 30th September 2016 was US\$ 37.163,85.

2) For three months additional

The balance of the project's sub-account at 1st October 2016 was US\$ 37.136,85. The total receipts deposited into the Sub-account during three months additional under review amounted to US\$ 00.00. The total payments made from the Sub-account under review amounted to US\$ 2.170,75. The sub-account Balance at 31th December 2016 was US\$ 34.966,10.

3. Expenditures

1. The total payment made by the Japan Fun for Poverty Reduction Project during fiscal year 2015-2016 and three months additional under review amounted US\$ 5.033,90 of which were paid for the following categories:

US\$ Currency

Category code	Title of category	Actual expenses		
		ADB Grant No. 9713	Beneficiaries	TOTAL
A	Civil works			
B	Microfinance Loans			
C	Recurrent Administrative Cost	5.033,90		5.033,90
D	Consulting Services			
E	Contingencies			
F	Recurrent and Social Safeguard			
H	ADB incremental Cost			
<i>Total</i>		<u>5.033,90</u>		<u>5.033,90</u>

4. ADB Grant No (JFPR 9713).

During the fiscal year 2015-2016 and three months additional as of December 31st , 2016 the Japan Fun for poverty Reduction Project receipts fun from ADB amounted to US\$ 40.000,00, ¹⁵⁴ Which paid for poverty Recurrent Adminstration amounted to US\$ 5.033,90

Financial Statement

The Japan Fund for Poverty Reduction Project

ADB Grant No. 9173.

Statement of Cash Receipts and Payment

For the period From 1 October 2015 to 31 December 2016

<u>Description</u>		Note	31/12/2016	30 /9/2015	Cumulative
CASH RECEIPTS			40,000.00	-	40,000.00
<u>Government Fund</u>			-	-	-
<u>ADB</u>		<u>III.4</u>	40,000.00	-	40,000.00
Grant 9173	Direct payment		-	-	-
	Imprest-account		40,000.00	-	40,000.00
<u>Other</u>			-	-	-
CASH PAYMENTS		<u>III.3</u>	5,033.90	-	5,033.90
A Civil works			-	-	-
B Microfinance Loans			-	-	-
C Recurent AministrativeCost			5,033.90	-	5,033.90
D Consunltng Service			-	-	-
E Contigencies			-	-	-
F Recurent and Social Safegaurd			-	-	-
G ADB incremental Cost			-	-	-
Cash Receipts Less Cash Payments			34,966.10	-	34,966.10
Add: Foreign Exchange Different			-	-	-
Net Change in Cash			34,966.10	-	34,966.10
<u>Opening Cash Balances</u>			-	-	-
Grant No. 9173	Impres-Account		-	-	-
	Sub-Account		-	-	-
	Petty Cash		-	-	-
Add: Foreign Exchange Different			-	-	-
Net Change in Cash			34,966.10	-	34,966.10
Closing Balances			34,966.10	-	34,966.10
Grant No. 9173	Impres-Account	<u>III.1</u>	-	-	-
	Sub-Account	<u>III.2</u>	34,966.10	-	34,966.10
	Petty Cash		-	-	-





Lao People's Democratic Republic
Peace Independence Democratic Unity Prosperity

Savannakhet Province
Savannakhet Provincial Department of Public Works and Transport
Greater Mekong Subregion East-West Economic Corridor Towns Development Project
ADB JFPR No. 9173

Ref: 0237 /GMSRWEC SK
Savannakhet, Date: 17/09/2017

Statement of Sources of Fund
For the fiscal year 2015-2016 as ending of 30/9/2016

Sources of Fund	Current fiscal year 2015-2016 ended as: 30/09/2016		Total up to date 30/09/2016	
	ADB FY 2015-2016	Total	ADB	Total
III. ADB Loan and Grant	40,000.00	40,000.00	40,000.00	40,000.00
+ Direct Payment - ADB JFPR no. 9173				
+ Imprest Account - ADB JFPR no. 9173	40,000.00	40,000.00	40,000.00	40,000.00
III. Others Sources				
I. Exceptional incomes	40,000.00	40,000.00	40,000.00	40,000.00
Total:				

Project Director

Project Accountant



Director General of Savannakhet Provincial Department of Public
Works and Transport



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PHOMMA VONGPHACHIT

ເທີງສິນສອນ ເຊີນສານ
KEOLIMSONE SAYLSANE



Lao People's Democratic Republic
Peace Independence Democratic Unity Prosperity

Savannakhet Province
Savannakhet Provincial Department of Public Works and Transport
Greater Mekong Subregion East-West Economic Corridor Towns Development Project
ADB JFPR No. 9173

Ref: 0234 /GMSEWEC.SK
Savannakhet, Date: 11/03/2017

Statement of Sources & Use of Fund
As the end of 30/9/2016

AS the end of 30/01/2016

Form

No.	Use of Fund	Current Fiscal Year 2015-2016	Total	Sources of Fund	Current Fiscal Year 2015-2016	Total
Category						
A. Recurrent Administrative Cost		2,863.15	2,863.15	III. Opening Balance:		
		2,863.15	2,863.15	ADB JFPR No. 9173- Imprest Account BOL		
				ADB JFPR No. 9173- Sub-imprest accounts BCEL		
				Petty Cash		
Closing Balance:		37,136.85	37,136.85	Loan and Grant ADB	40,000.00	40,000.00
				ADB JFPR No. 9173- Imprest Account BOL		
ADB JFPR No. 9173- Sub-imprest accounts BCEL		37,136.85	37,136.85	ADB JFPR No. 9173- Sub-imprest accounts BCEL	40,000.00	40,000.00
Petty Cash						
Others (Deposited for opening account):						
Sub Total:		40,000.00	40,000.00		40,000.00	40,000.00

Project Director

Project Accountant

Director General of Savannakhet Provincial Department of Public Works and Transport



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SINATHI VONGVANGCHANN

ສິນທິ ວົງວຽງຈັນ
Keolamsone SAVASANE

Prasongdinh CHAU UNBOON



Lao People's Democratic Republic
Peace Independence Democratic Unity Prosperity

Savannakhet Province
Savannakhet Provincial Department of Public Works and Transport
Greater Mekong Subregion East-West Economic Corridor Towns Development Project
ADB JFPR No. 9173

Ref. 0237 /GMSEWEC.SK
Savannakhet, Date: 14/03/2017

Statement of Expenditures by Category
As ending of 30/9/2016

Cat. No.	Project Category	Budget Allocation	Budget in 2015-2016	Current Fiscal Year 2015-2016, ended as: 30/09/2016			Total up to date		
				ADB	GOL	Total	ADB	GOL	Total
1	A. Civil works	350,000.00							
2	B. Microfinance Loans	135,000.00							
3	C. Recurrent Administrative Cost	41,000.00	40,000.00	2,863.15		2,863.15	2,863.15		2,863.15
4	D. Consulting Services	230,000.00							
5	E. Contingencies	77,000.00							
6	F. Recurrent & Social Safeguard	100,000.00							
7	H. ADB Incremental Costs	20,000.00							
	Total:	953,000.00	40,000.00	2,863.15	-	2,863.15	2,863.15	-	2,863.15

US\$ Form 3

Project Director



Director General of Savannakhet Provincial Department of Public Works and Transport



ສົມມາວົງຈັງຫວັດ
SOMMAVONGCHACHIT

Project Accountant

ສົມມາວົງຈັງຫວັດ
SOMMAVONGCHACHIT

Prasongsinh CHALEUNSOUK



Lao People's Democratic Republic
Peace Independence Democratic Unity Prosperity

Savannakhet Province
Savannakhet Provincial Department of Public Works and Transport
Greater Mekong Subregion East-West Economic Corridor Towns Development Project
ADB JFPR No. 9173

Ref: 0237 /GMSEWEC/SK
Savannakhet, Date: 17/03/2017

Statement of ADB JFPR Disbursement
As the end of 30/9/2016

Project Category		Budget in 2015-2016		Current Fiscal FY 2015-2016		Total Amount disbursement as of 30/9/2016		Balance as of 30/9/2016	
		USD	SDR	USD	SDR	USD	SDR	USD	SDR
No.	Title								
1	A. Civil works	350,000.00							
2	B. Microfinance Loans	135,000.00							
3	C. Recurrent Administrative Cost	41,000.00		2,863.15		2,863.15		37,136.85	
4	D. Consulting Services	230,000.00							
5	E. Contingencies	77,000.00							
6	F. Recurrent & Social Safeguard	100,000.00							
7	H. ADB Incremental Costs	20,000.00							
Total		953,000.00		40,000.00		2,863.15		37,136.85	

Project Director

Project Accountant

Director General of Savannakhet Provincial Department of Public
Works and Transport



ສົມມາວຽງຈັນ
SOMMAVONGCHANN

ເສດຖະກິດສາດ
Keolamsone SAYASANE

Prasomsinh CHALEUNSOOK



Lao People's Democratic Republic
Peace Independence Democratic Unity Prosperity

Savannakhet Province

Savannakhet Provincial Department of Public Works and Transport

Greater Mekong Subregion East-West Economic Corridor Towns Development Project

ADB JFPR No. 9173

Ref: 0837 /GMSEWEC.SK

Savannakhet, Date: 17/03/2017

Statement on Budget: ADB JFPR No.9173

As ending of 30/9/2016

US\$ Form 5

No	Title of Category Budget Line	Budget Allocation	Budget in 2015-2016	Actual Expenses 2015 - 2016			Balance		
				ADB	GOL	TOTAL	ADB	GOL	TOTAL
1	A. Civil works	350,000.00							
2	B. Microfinance Loans	135,000.00							
3	C. Recurrent Administrative Cost	41,000.00	40,000.00	2,863.15		2,863.15	37,136.85		37,136.85
4	D. Consulting Services	230,000.00							
5	E. Contingencies	77,000.00							
6	F. Recurrent & Social Safeguard	100,000.00							
7	H. ADB Incremental Costs	20,000.00							
	Total		40,000.00	2,863.15	-	2,863.15	37,136.85	-	37,136.85

Project Director

Project Accountant



Director General of Savannakhet
Provincial Department of Public
Works and Transport



PHOMMA VONGPHACHITH

Keomansone SAYASANE



Lao People's Democratic Republic
Peace Independence Democratic Unity Prosperity

Savannakhet Province
Savannakhet Provincial Department of Public Works and Transport
Greater Mekong Subregion East-West Economic Corridor Towns Development Project
ADB JFPR No. 9173

Ref: 0-237 /GMSEWEC.SK
Savannakhet Date: 17/03/2017

Statement of Sources of Fund
For the fiscal 3 Month as ending of 31/12/2016

Sources of Fund	Current fiscal year 2015-2016 ended as: 30/09/2016		Current fiscal 3 Month ended as: 31/12/2016		Total up to date 31/12/2016	
	ADB FY 2015-2016	Total	ADB FY 2015-2016	Total	ADB	Total
II. ADB Loan and Grant	40,000.00	40,000.00	-	-	40,000.00	40,000.00
+ Direct Payment - ADB JFPR no. 9173						
+ Imprest Account - ADB JFPR no. 9173	40,000.00	40,000.00			40,000.00	40,000.00
III. Others Sources						
I. Exceptional Incomes						
Total:	40,000.00	40,000.00	-	-	40,000.00	40,000.00

Project Director

Project Accountant



Director General of Savannakhet Provincial Department of Public Works and Transport



PHOMMA VONGPHACHIT

[Signature]

Keolamsone SAYASANE

PHASONGSINH CHALLUNGSOUK



Lao People's Democratic Republic
Peace Independence Democratic Unity Prosperity

Savannakhet Province
Savannakhet Provincial Department of Public Works and Transport
Greater Mekong Subregion East-West Economic Corridor Towns Development Project
ADB JFPR No. 9173

Ref: 0237 JGMSEWEC.SK
Savannakhet, Date: 13/03/2017

Statement of Sources & Use of Fund
As the end of 31/12/2016

Form 2						
No.	Use of Fund	Current Fiscal Year 2015-2016	Current fiscal 3 month	Total	Sources of Fund	Total
Category						
1	A. Recurrent Administrative Cost	2,863.15	2,170.75	5,033.90	III. Opening Balance:	
		2,863.15	2,170.75	2,863.15	ADB JFPR No. 9173- Imprest Account BOL	
				-	ADB JFPR No. 9173- Sub-imprest accounts BCEL	
				-	Petty Cash	
	Chasing Balance:	37,136.85	34,966.10	34,966.10	Loan and Grant ADB	40,000.00
	ADB JFPR No. 9173- Imprest Account BOL				ADB JFPR No. 9173- Imprest Account BOL	
	ADB JFPR No. 9173- Sub-imprest accounts BCEL	37,136.85	34,966.10	34,966.10	ADB JFPR No. 9173- Sub-imprest accounts BCEL	40,000.00
	Petty Cash					
	Others (Deposited for opening account):					
	Sub Total:	40,000.00	37,136.85	40,000.00		40,000.00

Project Director

Project Accountant



[Signature]
Project Accountant

Director General of Savannakhet Provincial Department of Public Works and Transport



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PHUMMA VONGPHACHUN

PHONGSINH CHALEUNSOUK

PHONGSINH CHALEUNSOUK
KEOLAMSONE SAYASANE



Lao People's Democratic Republic
Peace Independence Democratic Unity Prosperity

Savannakhet Province
Savannakhet Provincial Department of Public Works and Transport
Greater Mekong Subregion East-West Economic Corridor Towns Development Project
ADB JFPR No. 9173

Ref: 0237 /GMSEWEC/SK
Savannakhet, Date: 17 / 02 / 2017

Statement of Expenditures by Category
As ending of 31/12/2016

Cat. No.	Project Category	Budget Allocation	Budget in 2015-2016	Current Fiscal Year 2015-2016, ended as: 30/09/2016			Current Fiscal 3 Month ended as: 31/12/2016			Total up to date		
				ADB	GOL	Total	ADB	GOL	Total	ADB	GOL	Total
1	A. Civil works	330,000.00										
2	B. Microfinance Loans	135,000.00										
3	C. Recurrent Administrative Cost	41,000.00	40,000.00	2,863.15		2,863.15	2,170.75		2,170.75	5,033.90		5,033.90
4	D. Consulting Services	230,000.00										
5	E. Contingencies	77,000.00										
6	F. Recurrent & Social Safeguard	100,000.00										
7	H. ADB Incremental Costs	20,000.00										
	Total:	953,000.00	40,000.00	2,863.15	0.00	2,863.15	2,170.75	0.00	2,170.75	5,033.90	0.00	5,033.90

US\$ Form 3

Project Director



Director General of Savannakhet Provincial
Department of Public Works and Transport



Project Accountant

[Signature]
KEDJINSONE SAYASANE

ທ່ານ ວິຈິດ ສິນ
PRINHA VONGCHITHACIT

Phongsinh CHALEUNSOUK



Lao People's Democratic Republic
Peace Independence Democratic Unity Prosperity

Savannakhet Province
Savannakhet Provincial Department of Public Works and Transport
Greater Mekong Subregion East-West Economic Corridor Towns Development Project
ADB JFPR No. 9173

Ref: 0237 /GMSEWEC.SK
Savannakhet, Date: 17 / 03 / 2017

Statement of ADB JFPR No.9173 Disbursement
As the end of 31/12/2016

Project Category		Budget Allocation	Budget in 2015-2016		Current Fiscal FY 2015-2016		Current Fiscal FY 3 Month		Total Amount disbursement as of 31/12/2016		Balance as of 31/12/2016	
			USD	SDR	USD	SDR	USD	SDR	USD	SDR	USD	SDR
No.	Title											
1	A. Civil works	350,000.00										
2	B. Microfinance Loans	135,000.00										
3	C. Recurrent Administrative Cost	41,000.00	40,000.00		2,863.15		2,170.75		5,033.90		34,966.10	
4	D. Consulting Services	230,000.00										
5	E. Contingencies	77,000.00										
6	F. Recurrent & Social Safeguard	100,000.00										
7	H. ADB Incremental Costs	20,000.00										
Total:		953,000.00	40,000.00	-	2,863.15	-	2,170.75	-	5,033.90	-	34,966.10	-

US\$ Form 4

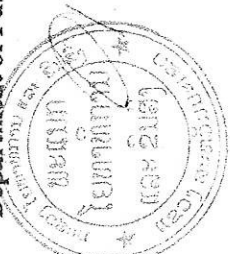
Project Director

Project Accountant

Director General of Savannakhet Provincial
Department of Public Works and Transport


Kedamsone SAYASANE


HOMMA VONGPHACHIT


PISONGSINH CHALEUNGSOUM



Lao People's Democratic Republic
Peace Independence Democratic Unity Prosperity

Savannakhet Province
Savannakhet Provincial Department of Public Works and Transport
Greater Mekong Subregion East-West Economic Corridor Towns Development Project
ADB JFPR No. 9173

Ref. 0237 /GMSEWEC.SK
Savannakhet, Date: 17/03/2017

Statement on Budget: ADB and GOL
As ending of 31/12/2016

No	Title of Category Budget Line	Budget Allocation	Budget in 2015-2016	Actual Expenses 2015 - 2016		Actual Expenses in 3 Month		Balance	
				ADB	GOL	ADB	GOL	ADB	GOL
				TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL
1	A. Civil works	350,000.00							
2	B. Microfinance Loans	135,000.00							
3	C. Recurrent Administrative Cost	41,000.00	40,000.00	2,863.15	2,863.15	2,170.75		34,966.10	34,966.10
4	D. Consulting Services	230,000.00							
5	E. Contingencies	77,000.00							
6	F. Recurrent & Social Safeguard	100,000.00							
7	H. ADB Incremental Costs	20,000.00							
	Total		40,000.00	2,863.15	-	2,170.75	-	34,966.10	34,966.10

Project Director

Project Accountant

Director General of Savannakhet Provincial
Department of Public Works and Transport



[Signature]
Keolamsone SAYASANE

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SAVANNAKHET

