

# Audited Project Financial Statements

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Project Number: 46074-001

Grant Number: 9173

Period Covered: 1 October 2015 to 31 December 2016

## LAO: Greater Mekong Subregion – Livelihood Support for Corridor Towns Project

Prepared by the Ministry of Public Works and Transport

For the Asian Development Bank

Date received by ADB: 9 June 2017

The audited project financial statements are documents owned by the borrower. The views expressed herein do not necessarily represent those of ADB's Board of Directors, Management, or staff. These documents are made publicly available in accordance with ADB's Public Communications Policy 2011 and as agreed between ADB and the Ministry of Public Works and Transport.

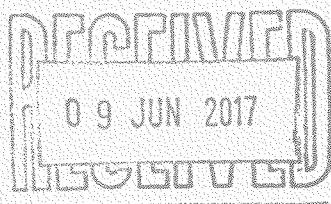
**LAO PEOPLE'S DEMOCRATIC REPUBLIC**  
**VIENTIANE**

**Japan fund for the Poverty Reduction Project**

**ADB JFPR Grant No. 9173**

**AUDIT'S REPORT FOR THE PERIOD FROM**  
**1<sup>ST</sup> OCTOBER 2015 UP TO 31<sup>ST</sup> DECEMBER 2016**

**June 7<sup>th</sup> 2017**



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Lao People's Democratic Republic  
Peace Independence Democracy Unity Prosperity

**Central Regional Audit Organization**

Phone: 021 265 632

Fax: 201 265 632

No.: 205 /CRAO  
Vientiane, Date 05 JUN 2017

**AUDITOR'S REPORT**  
**(Unqualified)**

**To: The Project Management Japan Fund for Poverty Reduction Project.**

We have audited the accompanying financial statements of receipts and payments, statement of expenditure, statements of disbursements and attached documents of Japan Fund for Poverty Reduction fund for the period ended 31 December 2016.

These financial statements made available to us are the responsibility of the management of **The Japan Fund for Poverty Reduction** in accordance with the accounting policies. The responsibility includes: designing, implementing, maintaining internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement. After that, responsible to selecting and applying appropriate accounting policies.

Our responsibility is to express an opinion on these financial statements based on our audit findings. We conducted our audit in accordance with generally accepted on State Auditing Standards of Lao PDR. Those standards require that we plan and perform an audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by project Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

**Qualification expressed by the Central Regional Audit Organization:**

A. The financial statements present fairly in all material respects the financial position of **The Japan Fund for Poverty Reduction Project** as of December 31<sup>th</sup>, 2016 and expenditures of the project for the year then ended in accordance with accounting principles adopted by the government of the Lao PDR;

B. **The Japan Fund for Poverty Reduction Project** has utilized in all material respects all proceeds of the grant only for purposes of the project, in accordance with the grant agreement, and no proceeds of the grant have been utilized for other purposes; and

C. **The Japan Fund for Poverty Reduction Project** has complied in material respects with all financial covenants of the grant agreement number **JFPR No 9713**. LSH

D. The accompanying Statement of Imprest Accounts for grant gives a true and fair view of the balance of Imprest Accounts as at 31<sup>th</sup> December 2016 and the Project's receipts and disbursements via the Imprest Accounts for the years ended 31<sup>th</sup> December 2016 in accordance with the relevant covenants of the grant agreement and relevant regulations established by the Asian Development Bank.

E. The grant withdrawals were reconciled to the Statement of Expenditures (SOEs) were adequately supported and are eligible for financing under the loan and grant agreements of the Project.

**President**

**Central Regional Audit Organization**



**Mr. Amphayvanh PHANTHAVONG**



Lao's People Democratic Republic

Peace Independence Democracy Unity Prosperity

Savannakhet Province  
Department of Public Works and Transport  
Japan Fun for Poverty Reduction Project  
ADB Grant No.9173.

No: 0264 GMS.EWEC.SK  
Date: 13 Jan 2017

### **Management Representative Letter**

To: Audit team of the Japan Fun for Poverty Reduction Project.

In connection with your examination of the financial statements of the Japan Fun for Poverty Reduction Project for the fiscal year 2015-2016 and three months additional and for the year ended, these financial statements are the responsibility of the project management, we hereby confirm the following representations made by us to you during the examination.

1. We are responsible for the accounting system of the project, including the system of internal control and the production of the annual financial statements.
2. The financial statement present fairly, in all material respects, the financial position of the Japan Fun for Poverty Reduction Project for the fiscal year 2015-2016 and three months additional (01/10/2015-31/12/2016) and the expenditures of the project for the year ended in on 31/12/2016 accordance with accounting principles adopted by the government of Lao PDR.
3. All the transactions for the year ended 31/12/2016 have been properly reflected in the financial statements.
4. No event has occurred subsequent to the balance sheet date that requires adjustment to the financial statements.
5. We have made available to you all books and records of the project.
6. All goods and services acquired with project funds have been used exclusively for project purposes, and no project funds have been used for any other purposes.
7. We have complied with all the financial covenant of the loan and grant agreements and with all the financial provisions of rules and regulations pronounced by the government of Lao PDR.
8. There is no lien on any assets of the project.

Project Director

PROJECTIONS SAYSANAVONGPHET

Yours truly,  
Chief Accountant

PROJECTIONS SAYSANAVONGPHET



Lao's People Democratic Republic

Peace Independence Democracy Unity Prosperity

Savannakhet Province  
Department of Public Works and Transport  
Japan Fun for Poverty Reduction Project  
ADB Grant No.913.

## **Note to the Financial Statement**

### **of Japan Fun for Poverty Reduction Project**

**for the fiscal year 2015-2016 and three months additional as of December 31<sup>st</sup>, 2016.**

#### **I. References**

- With reference to the Audit Law No. 09/NA, dated 11 November 2016;
- With reference to Laws, decrees and regulations to Lao PDR and Donor;
- With reference to Grant Agreement ADB Grant No. 9713, dated 30 October 2013;
- Pursuant to the operation plan by the Central Regional Audit Organization for the fiscal year 2017;
- Basing on the Decision of President No. 194/SAO, dated 20 February 2017 regarding formation of a team of auditors for the Japan Fun for Poverty Reduction Project 2015-2016;

#### **II. Administrative Site, Purposes, Project Structure and Regulatory Guidelines**

##### **1. Project Headquarter**

The Japan Fun for Poverty Reduction Project is under administrative structure of Department of Public Works and Transportation of Savannakhet Province, Telephone: 041 215 332 , and Fax: 041 215 332.

##### **2. The project objective are as followed:**

1. To create sustainable small enterprises and market improvement, promote revenues and creating jobs for poor people.
2. Project tasks includes:
  - Night market construction at the old city of Kaysone Phomvihane District.
  - Establish credit finance to traders in night market of Kaysone Phomvihane District for borrowing with low interest for short, medium and long term.

- Activity training and awareness to traders association;
- Create a project management unit in Kaysone Phomvihane District, Savanakheth Province.

### **3. Funding sources**

**Total Project budget approved on Octobre 30, 2012** = 953.000,00 US\$, which are:

- Grant funds for poverty reduction JFPR = 833.000,00 US\$
- Lao government contribution = 100.000,00 US\$
- ADB administration cost = 20.000,00 US\$

### **4. Lenght of Operation**


The duration of the project is 05 years, starting on 2013 until 2018 and extension to 30/6/2019.

### **5. Regulatory Guidelines**

- Japan Fun for Poverty Reduction Project is under Administrate by the Mekong SubRegions East West Economic Corridor Towns Development Project and the project used double entry bookkeeping in accordance to Project Accounting manual. Project transactions were recorded in English with two currencies: National currency (Lao kip) and USD used as a reference to report the donor, yearly account was implemented on the budget fiscal year and three months additional;

- Accounting code for each activity and category of project expenditure such as: grant account, government contribution account, saving account and expenditure by category. There was the staff who responsible for records all the transaction into the accounting software base on the supporting document;

- Summarization and preparing of the financial statements are made on month and yearly basis;

- The bidding, construction, maintenance were implemented the Prime Minister's decree of government procurement of goods, works, maintenance and services number 03/PMO, dated January 09<sup>th</sup>, 2004 and regulations of the Asian Development Bank that prescribed in the Grant Agreement. 

### **6. Implementing of budget( 15 months).**

- Implementing of budget Allocation

(USD Currency)

Category code	Project Category	Founds Allocation	Payment			Balance
			Up to last Period 2014-2015	Current fiscal year 2015-2016 (15 months)	Cumulative Up to Date 2015-2016	
A	Civil works	350.000,00	00,00			350.000,00
B	Microfinance Loans	135.000,00	00,00			135.000,00
C	Recurrent Administrative Cost	41.000,00	00,00	5.033,90	5.033,90	35.966,10
D	Consulting Services	230.000,00	00,00			230.000,00
E	Contingencies	77.000,00	00,00			100.000,00
F	Recurrent and Social Safeguard	100.000,00	00,00			77.000,00
G	ADB incremental Cost	20.000,00	00,00			20.000,00
	<b>Total</b>	<b>953.000,00</b>	<b>00,00</b>	<b>5.033,90</b>	<b>5.033,90</b>	<b>947.966,10</b>

- Implementing of budget for the fiscal year 2015-2016 and three months additional.

(USD Currency)

Category code	Project Category	Founds Allocation	Current fiscal year	Balance
A	Civil works	00,00		
B	Microfinance Loans	00,00		
C	Recurrent Administrative Cost	40.000,00	5.033,90	34.966,10
D	Consulting Services	00,00		
E	Contingencies	00,00		
F	Recurrent and Social Safeguard	00,00		
G	ADB incremental Cost	00,00		
	<b>Total</b>	<b>40.000,00</b>	<b>5.033,90</b>	<b>34.966,10</b>

### **III. The Financial Statements for fiscal year 2015-2016 and three months additional**

#### **1. The first Generation Imprest-Account (MOF) 5521**

The balance of the project's imprest-account at 1<sup>st</sup> October 2015 was **US\$ 00,00**. The total receipts deposited into the imprest-account during the fiscal year 2015-2016 under review amounted to **US\$ 40.000,00**. The total payments made from the Imprest-account under review amounted to **US\$ 40.000,00**. The imprest-account Balance at 31<sup>th</sup> December 2016 was **US\$ 00,00**.

#### **2. Project's Second generation Imprest-account 5522**

##### **1) For the fiscal year 2015-2016**

The balance of the project's sub-account at 1<sup>st</sup> October 2015 was **US\$ 00,00**. The total receipts deposited into the Sub-account during the fiscal year 2015-2016 under review amounted to **US\$ 40.000,00**. The total payments made from the Sub-account under review amounted to **US\$ 2.863,15**. The sub-account Balance at 30<sup>th</sup> September 2016 was **US\$ 37.163,85**.

## 2) For three months additional

The balance of the project's sub-account at 1<sup>st</sup> October 2016 was US\$ 37.136,85. The total receipts deposited into the Sub-account during three months additional under review amounted to US\$ 00.00. The total payments made from the Sub-account under review amounted to US\$ 2.170,75. The sub-account Balance at 31<sup>th</sup> December 2016 was US\$ 34.966,10.

## 3. Expenditures

1. The total payment made by the Japan Fun for Poverty Reduction Project during fiscal year 2015-2016 and three months additional under review amounted US\$ 5.033,90 of which were paid for the following categories:

US\$ Currency

Category code	Title of category	Actual expenses		
		ADB Grant No. 9713	Beneficiaries	TOTAL
A	Civil works			
B	Microfinance Loans			
C	Recurrent Administrative Cost	5.033,90		5.033,90
D	Consulting Services			
E	Contingencies			
F	Recurrent and Social Safeguard			
H	ADB incremental Cost			
<b><u>Total</u></b>		<b><u>5.033,90</u></b>		<b><u>5.033,90</u></b>

## 4. ADB Grant No ( JFPR 9713).

During the fiscal year 2015-2016 and three months additional as of December 31st , 2016 the Japan Fun for poverty Reduction Project receipts fun from ADB amounted to US\$ 40.000,00, Which paid for poverty Recurrent Adminstration amounted to US\$ 5.033,90

## Financial Statement

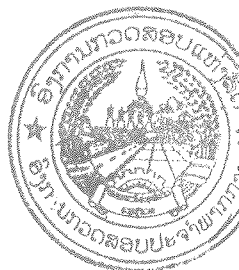
The Japan Fund for Poverty Reduction Project

ADB Grant No. 9173.

Statement of Cash Receipts and Payment

For the period From 1 October 2015 to 31 December 2016

<u>Description</u>		Note	31/12/2016	30 /9/2015	Cumulative
<b>CASH RECEIPTS</b>			<b>40,000.00</b>	-	<b>40,000.00</b>
<b>Government Fund</b>			-	-	-
<b>ADB</b>		<b>III.4</b>	<b>40,000.00</b>	-	<b>40,000.00</b>
Grant 9173	Direct payment		-	-	-
	Imprest-account		40,000.00	-	40,000.00
<b>Other</b>			-	-	-
<b>CASH PAYMENTS</b>		<b>III.3</b>	<b>5,033.90</b>	-	<b>5,033.90</b>
<b>A Civil works</b>			-	-	-
<b>B Microfinance Loans</b>			-	-	-
<b>C Recurrent Administrative Cost</b>			5,033.90	-	5,033.90
<b>D Consulting Service</b>			-	-	-
<b>E Contingencies</b>			-	-	-
<b>F Recurrent and Social Safeguard</b>			-	-	-
<b>G ADB incremental Cost</b>			-	-	-
<b>Cash Receipts Less Cash Payments</b>			<b>34,966.10</b>	-	<b>34,966.10</b>
<b>Add:</b>	Foreign Exchange Different		-	-	-
	Net Change in Cash		34,966.10	-	34,966.10
<b>Opening Cash Balances</b>			-	-	-
Grant No. 9173	Impres-Account		-	-	-
	Sub-Account		-	-	-
	Petty Cash		-	-	-
<b>Add:</b>	Foreign Exchange Different				
	Net Change in Cash		34,966.10		34,966.10
<b>Closing Balances</b>			<b>34,966.10</b>	-	<b>34,966.10</b>
Grant No. 9173	Impres-Account	<b>III.1</b>	-	-	-
	Sub-Account	<b>III.2</b>	34,966.10	-	34,966.10
	Petty Cash		-	-	-





Lao People's Democratic Republic  
Peace Independence Democracy Unity Prosperity

Central Regional Audit Organization

No.: 204 /CAO. 

Vientiane Capital, Date: 05 JUN 2017

### Management Letter

**To:** The project management of the **Japan Fun for poverty Reduction Project (JFPR 9173)**.

**Re:** Report on audit findings of the **Japan Fun for poverty Reduction Project (JFPR 9173)** for the fiscal year 2015-2016 and three months additional as of December 31<sup>st</sup>, 2016.

The audit team conducts an audit the project implementation in the fiscal year 2015-2016 and three months additional ended at December 31<sup>st</sup>, 2016 of which observes that there are some goodness, weakness, implications about internal control system, financial, accounting system and relevant issues. The audit team made some recommendations and solutions to the project management in order to improve weakness in the near future, the details are following:

#### **I. Audit findings on the project's implementation for the fiscal year 2015-2016**

##### **1. Accounting system**

###### **1.1. Internal control system**


###### **A. Goodness**

The project has general organizational structure and prepares general decision on role right and duty, which defines line management and units of the **Japan Fun for poverty Reduction Project (JFPR 9173)** to be reference for actual operation.

###### **B. Weakness**

The project did not have specific organizational structure and did not have specific role right and duty, which defines detailed TORs of each staffs.

###### **C. Implications**

The activities implementation of the project faces difficulties, the project may not oversight duty implementation of project's staffs and the duty implementation of staffs may overlap. 

#### **D. Recommendations**

*To assure the fund used meet with effectiveness, efficiency and economy and to be accurate in compliance to the article 40 of the law on accounting (amended version) No: 47/NA, dated December 26<sup>th</sup>, 2013 the project management should have to prepare specific organizational structure and document on role right duty of which defines detailed TORs to whole staffs of the project.*

**Management response:** Agree to improve as the recommendation of audit team.

#### **1.2. Budget planning and the implementation on budget plan**

##### **A. Goodness**

In the fiscal year 2015-2016, the project prepared annual activities plan and budget plan

##### **B. Weakness**

The project did not develop the annual of activities plan and budget plan into monthly plan and quarterly plan.

##### **C. Implications**

- There is no reference for payment.
- The fund payment for the project may not be accurate to the target and may not follow as planned.

#### **D. Recommendations**

*To assure the fund payment of the project comply as per rules, the project management should have to prepare budget plan by monthly in order that identifying the payment and assurance the payment meet with effectiveness, efficiency and economy in compliance to article 40 of the law on accounting (amended version) NO: 47/NA, dated December 26<sup>th</sup>, 2013.*


#### **1.3. Category of expenditure**

##### **1.3.1. Recurrent Administrative Cost**

##### **A. Goodness**

Generally, the payment on Recurrent Administration Cost of the project for the fiscal year 2015-2016 was accurate as per prescribed rule, complied with planned and the Recurrent Administration Cost payment attached complete set of supporting documents.

##### **B. Weakness**

The meeting participants on the dated April 26<sup>th</sup> and June 7<sup>th</sup> 2016 did not sign for per diem on meal, accommodation and fuel and there was not registration form for meeting. 

**C. Implications**

- The transactions recording in the journal book may not be accurate as per actual condition.
- The supporting documents for Recurrent Administrative Cost are not reliable.

**D. Recommendations**

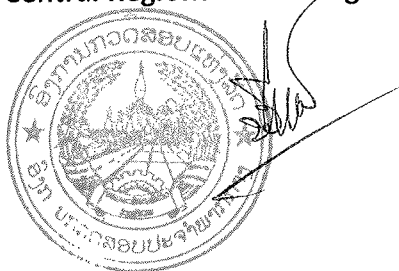
*To assure accurately per diem disbursement for meal, accommodation to the meeting participants, the project management should have to give advices to the staffs responsible for meeting to prepare registration form in each time. The said registration needs to sign by participants in order that reference for payment.*

**Management response:** Agree to improve as the recommendations of audit team.

**II. Conclusion**

In general, the management system of the **Japan Fun for poverty Reduction Project (JFPR No: 9173)** funded by Japan Fund for Poverty Reduction and Lao Government Contribution Fund has implemented according to guidelines of the Lao PDR government and that of the funder, with fully attached documents. In any case, in order that the strict enforcement of internal control to improve and optimize the project operational objectives, with efficiency and effectiveness, the project management needs a close oversight and adherence to the recommendations as cited above.

**President of the  
Central Regional Audit Organization**



**Mr.Amphayvanh PHANTHAVONG**



Lao People's Democratic Republic  
Peace Independence Democratic Unity Prosperity

Savannakhet Province  
Savannakhet Provincial Department of Public Works and Transport  
Greater Mekong Subregion East-West Economic Corridor Towns Development Project  
ADB JFPR No. 9173

Ref: 0237 /CMSEWFC SK  
Savannakhet, Date: 17/03/2017

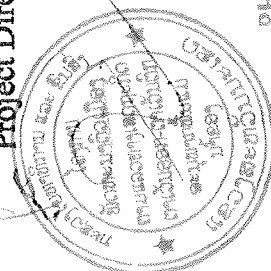
Statement of Sources of Fund  
For the fiscal year 2015-2016 as ending of 30/9/2016

Sources of Fund	Current fiscal year 2015-2016 ended as: 30/09/2016		Total up to date 30/09/2016	
	ADB FY 2015-2016	Total	ADB	Total
II. ADB Loan and Grant	40,000.00	40,000.00	40,000.00	40,000.00
+ Direct Payment - ADB JFPR no. 9173				
+ Imprest Account - ADB JFPR no. 9173	40,000.00	40,000.00	40,000.00	40,000.00
III. Others Sources				
i. Exceptional incomes	40,000.00	40,000.00	40,000.00	40,000.00
Total:				

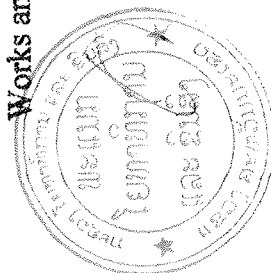
Form 1

Project Director

Project Accountant



Director General of Savannakhet Provincial Department of Public  
Works and Transport



ພົມມາ ວົງພະຈິດ  
PHOMMA VONGPHACHIT

ແກ້ວລຳຊອນ ໄຊຍະສານ  
Keolamsone SAYASANE

Prasongchai CHALANONGKOL



Lao People's Democratic Republic  
Peace Independence Democratic Unity Prosperity

Savannakhet Province  
Savannakhet Provincial Department of Public Works and Transport  
Greater Mekong Subregion East-West Economic Corridor Towns Development Project  
ADB JFPR No. 9173

Ref: 0234 /GMSEWEC.SK  
Savannakhet, Date: 11/03/2017

Statement of Sources & Use of Fund  
As the end of 30/9/2016

Form 2				
No.	Use of Fund	Current Fiscal Year 2015-2016	Total	Sources of Fund
Category				
A. Recurrent Administrative Cost		2,863.15	2,863.15	III. Opening Balance:
		2,863.15	2,863.15	ADB JFPR No. 9173- Imprest Account BOL
				ADB JFPR No. 9173- Sub-imprest accounts BCEL
				Petty Cash
Closing Balance:		37,136.85	37,136.85	Loan and Grant ADB
ADB JFPR No. 9173- Imprest Account BOL				ADB JFPR No. 9173- Imprest Account BOL
ADB JFPR No. 9173- Sub-imprest accounts BCEL		37,136.85	37,136.85	ADB JFPR No. 9173- Sub-imprest accounts BCEL
Petty Cash				
Others (Deposited for opening account):				
Sub Total:		40,000.00	40,000.00	
				40,000.00

Project Director

Project Accountant

Director General of Savannakhet Provincial Department of Public Works and Transport

ພິມມາ ວົງພະຈິດ  
HOMMA VONGPHACHIT

ແກ້ວລຳຊອນ ໄຊຍະສານ  
Keolamsone SAYASANE

Prasongsinh CHALLUNECOUR



Lao People's Democratic Republic  
Peace Independence Democratic Unity Prosperity

Savannakhet Province  
Savannakhet Provincial Department of Public Works and Transport  
Greater Mekong Subregion East-West Economic Corridor Towns Development Project  
ADB JFPR No. 9173

Ref: 0237 /GMSEWEC.SK  
Savannakhet, Date: 14/03/2017

Statement of Expenditures by Category  
As ending of 30/9/2016

Cat. No.	Project Category	Budget Allocation	Budget in 2015-2016	Current Fiscal Year 2015-2016, ended as: 30/09/2016			Total up to date		
				ADB	GOL	Total	ADB	GOL	Total
1	A. Civil works	350,000.00							
2	B. Microfinance Loans	135,000.00							
3	C. Recurrent Administrative Cost	41,000.00	40,000.00	2,863.15		2,863.15	2,863.15		2,863.15
4	D. Consulting Services	230,000.00							
5	E. Contingencies	77,000.00							
6	F. Recurrent & Social Safeguard	100,000.00							
7	H. ADB Incremental Costs	20,000.00							
	Total:	953,000.00	40,000.00	2,863.15	-	2,863.15	2,863.15	-	2,863.15

Project Director

Project Accountant

Director General of Savannakhet Provincial Department of Public Works and Transport

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HOMMA VONGPHACHIT

ແກ້ວລຳຊອນ ໄຊຍະສານ  
Keolamsone SAYASANE

Prasongsinh CHALEUNSOUK



Lao People's Democratic Republic  
Peace Independence Democratic Unity Prosperity

Savannakhet Province  
Savannakhet Provincial Department of Public Works and Transport  
Greater Mekong Subregion East-West Economic Corridor Towns Development Project  
ADB JFPR No. 9173

Ref. 0237 /GMSEWEC.SK  
Savannakhet, Date: 11/05/2017

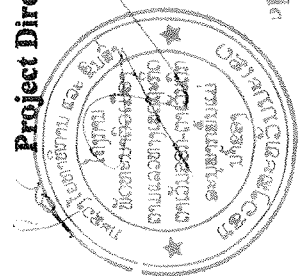
Statement of ADB JFPR Disbursement  
As the end of 30/9/2016

Project Category		Budget Allocation	Budget in 2015-2016		Current Fiscal FY 2015-2016		Total Amount disbursement as of 30/9/2016		Balance as of 30/9/2016	
No.	Title		USD	SDR	USD	SDR	USD	SDR	USD	SDR
1	A. Civil works	350,000.00								
2	B. Microfinance Loans	135,000.00								
3	C. Recurrent Administrative Cost	41,000.00	40,000.00		2,863.15		2,863.15		37,136.85	
4	D. Consulting Services	230,000.00								
5	E. Contingencies	77,000.00								
6	F. Recurrent & Social Safeguard	100,000.00								
7	H. ADB Incremental Costs	20,000.00								
	Total:	953,000.00	40,000.00		2,863.15		2,863.15		37,136.85	

Project Director

Project Accountant

Director General of Savannakhet Provincial Department of Public Works and Transport



ສົມມາ ວົງພະຈິດ  
HONMA VONGPHACHIT

ແກ້ວລຳຂອນ ໄຊຍະສານ  
Keolamsone SAYASANE

Prasongsinh CHALEUNSOOK



Lao People's Democratic Republic  
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Savannakhet Province

Savannakhet Provincial Department of Public Works and Transport

Greater Mekong Subregion East-West Economic Corridor Towns Development Project

ADB JFPR No. 9173

Ref: 0237 /GMSEWEC.SK

Savannakhet, Date: 14 / 03 / 2017

Statement on Budget: ADB JFPR No.9173

As ending of 30/9/2016

US\$ Form 5

No	Title of Category Budget Line	Budget Allocation	Budget in 2015-2016	Actual Expenses 2015 - 2016			Balance		
				ADB	GOL	TOTAL	ADB	GOL	TOTAL
1	A. Civil works	350,000.00							
2	B. Microfinance Loans	135,000.00							
3	C. Recurrent Administrative Cost	41,000.00	40,000.00	2,863.15		2,863.15	37,136.85		37,136.85
4	D. Consulting Services	230,000.00							
5	E. Contingencies	77,000.00							
6	F. Recurrent & Social Safeguard	100,000.00							
7	H. ADB Incremental Costs	20,000.00							
	Total		40,000.00	2,863.15	-	2,863.15	37,136.85	-	37,136.85

Project Director

Project Accountant

Director General of Savannakhet  
Provincial Department of Public  
Works and Transport

ທົນມາ ວົງພະຈິດ  
PHOMMA VONGPHACHIT

ເກຣັມສອນ ໄຊຍະສານ  
Keolamsone SAYASANE



Lao People's Democratic Republic  
Peace Independence Democratic Unity Prosperity

Savannakhet Province  
Savannakhet Provincial Department of Public Works and Transport  
Greater Mekong Subregion East-West Economic Corridor Towns Development Project  
ADB JFPR No. 9173

Ref: 0337 /GMSEWEC.SK  
Savannakhet, Date: 17/03/2017

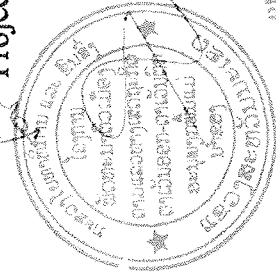
Statement of Sources of Fund  
For the fiscal 3 Month as ending of 31/12/2016

Sources of Fund	Current fiscal year 2015-2016 ended as: 30/09/2016		Current fiscal 3 Month ended as: 31/12/2016		Total up to date 31/12/2016	
	ADB FY 2015-2016	Total	ADB FY 2015-2016	Total	ADB	Total
II. ADB Loan and Grant	40,000.00	40,000.00	-	-	40,000.00	40,000.00
+ Direct Payment - ADB JFPR no. 9173	-	-	-	-	-	-
+ Imprest Account - ADB JFPR no. 9173	40,000.00	40,000.00	-	-	40,000.00	40,000.00
III. Others Sources	-	-	-	-	-	-
1. Exceptional Incomes	-	-	-	-	-	-
Total:	40,000.00	40,000.00	-	-	40,000.00	40,000.00

Form 1

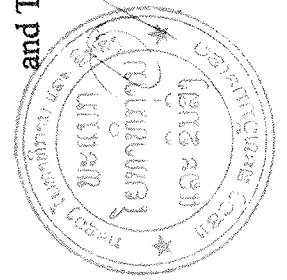
Project Director

Project Accountant



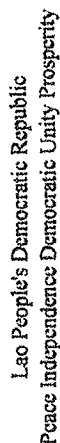
Director General of Savannakhet Provincial Department of Public Works and Transport

ທ່ານ ວົງພັດຈິດ  
PHOMMA VONGPHACHIT



ທ່ານ ເກຣັມສອນ ໄຊຍະສານ  
Keolamsone SAYASANE

Prasongsinh CHALEUNSGOUR



Savannakhet Province  
Savannakhet Provincial Department of Public Works and Transport  
Greater Mekong Subregion East-West Economic Corridor Towns Development Project  
ADB JFPR No. 9173

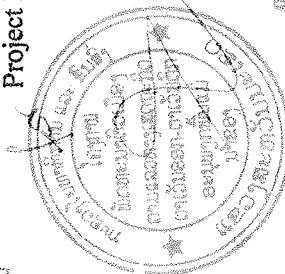
Ref: 0237 /GMSEWEC/SK  
Savannahet, Date: 17/03/2017

**Statement of Sources & Use of Fund**  
**As the end of 31/12/2016**

Form 2

Category	Use of Fund	Current Fiscal Year 2015-2016	Current fiscal 3 month	Total	Sources of Fund	Current Fiscal Year 2015-2016	Current fiscal 3 month	Total
1	A. Recurrent Administrative Cost	2,863.15	2,170.75	5,033.90	III. Opening Balance:	-	37,136.85	-
		2,863.15	2,170.75	2,863.15	ADB JFPR No. 9173- Imprest Account BOL	-	-	-
				-	ADB JFPR No. 9173- Sub-imprest accounts BCEL	-	37,136.85	-
				-	Petty Cash	0	-	-
				34,966.10	Loan and Grant ADB	40,000.00	-	40,000.00
				34,966.10	ADB JFPR No. 9173- Imprest Account BOL	-	-	-
				34,966.10	ADB JFPR No. 9173- Sub-imprest accounts BCEL	40,000.00	-	40,000.00
				-	Petty Cash	-	-	-
				-	Others (Deposited for opening account):	-	-	-
				40,000.00	Sub Total:	40,000.00	37,136.85	40,000.00

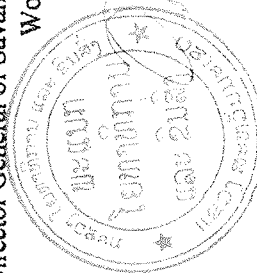
**Project Director**



ĐẠI HỌC QUỐC GIA HÀ NỘI  
TRƯỜNG ĐẠI HỌC KHOA HỌC TỰ NHIÊN

Project Accountant

Director General of Savannakhet Provincial Department of Public Works and Transport



TRISONGSIN CHALEUNGSOUK

*[Signature]*



Lao People's Democratic Republic  
Peace Independence Democratic Unity Prosperity

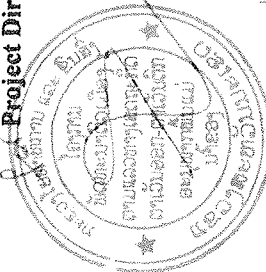
Savannakhet Province  
Savannakhet Provincial Department of Public Works and Transport  
Greater Mekong Subregion East-West Economic Corridor Towns Development Project  
ADB JFPR No. 9173

Ref: 0231 /GNSEWEC.SK  
Savannakhet Date: 17 / 02 / 2017

Statement of Expenditures by Category  
As ending of 31/12/2016

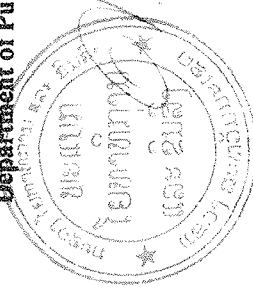
Cat. No.	Project Category	Budget Allocation	Current Fiscal Year 2015-2016, ended as: 30/09/2016			Current Fiscal 3 Month ended as: 31/12/2016			Total up to date		
			ADB	GOL	Total	ADB	GOL	Total	ADB	GOL	Total
1	A. Civil works	350,000.00									
2	B. Microfinance Loans	135,000.00									
3	C. Recurrent Administrative Cost	41,000.00	2,863.15		2,863.15	2,170.75		2,170.75	5,033.90		5,033.90
4	D. Consulting Services	230,000.00									
5	E. Contingencies	77,000.00									
6	F. Recurrent & Social Safeguard	100,000.00									
7	H. ADB Incremental Costs	20,000.00									
	Total:	953,000.00	2,863.15	0.00	2,863.15	2,170.75	0.00	2,170.75	5,033.90	0.00	5,033.90

Project Director



ປັນນາ ວົງຈິດ  
PHUMMA VONGCHIT

Director General of Savannakhet Provincial  
Department of Public Works and Transport



ປຣາສອຸງສິນ ເຊນສອນ  
PRASONGSINH CHALEUNSOUK

Project Accountant

ເກດລາມສອນ ໄຊຍະສານ  
Keolamsone SAYASANE



Lao People's Democratic Republic  
Peace Independence Democratic Unity Prosperity

Savannakhet Province  
Savannakhet Provincial Department of Public Works and Transport  
Greater Mekong Subregion East-West Economic Corridor Towns Development Project  
ADB JFPR No. 9173

Ref: 0234 /GMSEWEC.SK  
Savannakhet, Date: 11 / 03 / 2017

Statement of ADB JFPR No.9173 Disbursement  
As the end of 31/12/2016

Project Category		Budget in 2015-2016		Current Fiscal FY 2015-2016		Current Fiscal FY 3 Month		Total Amount disbursement as of 31/12/2016		Balance as of 31/12/2016	
		USD	SDR	USD	SDR	USD	SDR	USD	SDR	USD	SDR
No.	Title										
1	A. Civil works	350,000.00									
2	B. Microfinance Loans	135,000.00									
3	C. Recurrent Administrative Cost	41,000.00		2,863.15		2,170.75		5,033.90		34,966.10	
4	D. Consulting Services	230,000.00									
5	E. Contingencies	77,000.00									
6	F. Recurrent & Social Safeguard	100,000.00									
7	H. ADB Incremental Costs	20,000.00									
Total:		953,000.00		40,000.00		2,863.15		5,033.90		34,966.10	

Project Director

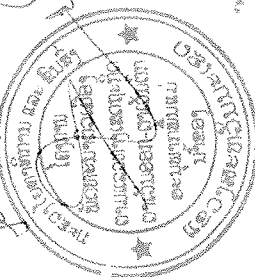
Project Accountant

Director General of Savannakhet Provincial  
Department of Public Works and Transport

ແກ້ວລຳຊອນ ໄຊຍະສານ  
Keolamsone SAYASANE



ພິມມາ ວົງພະຈິດ  
HOMMA VONGPHACHIT



Prasongsinh CHALEUNSOUK



Lao People's Democratic Republic  
Peace Independence Democratic Unity Prosperity

Savannakhet Province

Savannakhet Provincial Department of Public Works and Transport

Greater Mekong Subregion East-West Economic Corridor Towns Development Project

ADB JFPR No. 9173

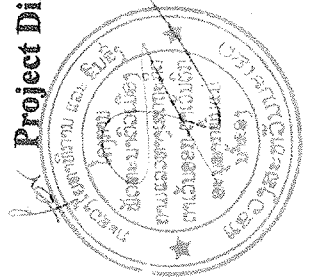
Ref.: 0237 ./GMSEWEC.SK

Savannakhet, Date: 17 / 03 / 2017

Statement on Budget: ADB and GOL  
As ending of 31/12/2016

No	Title of Category Budget Line	Budget Allocation	Budget in 2015-2016	Actual Expenses 2015 - 2016			Actual Expenses in 3 Month			Balance		
				ADB	GOL	TOTAL	ADB	GOL	TOTAL	ADB	GOL	TOTAL
1	A. Civil works	350,000.00										
2	B. Microfinance Loans	135,000.00										
3	C. Recurrent Administrative Cost	41,000.00	40,000.00	2,863.15		2,863.15	2,170.75		2,170.75	34,966.10		34,966.10
4	D. Consulting Services	230,000.00										
5	E. Contingencies	77,000.00										
6	F. Recurrent & Social Safeguard	100,000.00										
7	H. ADB Incremental Costs	20,000.00										
	Total		40,000.00	2,863.15	-	2,863.15	2,170.75	-	2,170.75	34,966.10	-	34,966.10

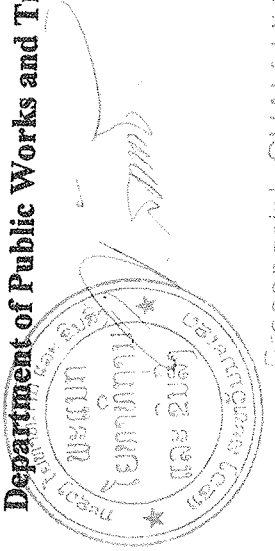
Project Director



Director General of Savannakhet Provincial  
Department of Public Works and Transport

Project Accountant

Keolamsone SAYASANE  
Keolamsone SAYASANE



WONGPHACHIT