

# Audited Project Financial Statements

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Project Number: 46124-001

Grant Number: 0341

Period covered: 1 January 2015 to 31 December 2015

## TAJ: Central Asia Regional Economic Cooperation Regional Improvement of Border Services Project

Prepared by Ministry of Economic Development and Trade

For the Asian Development Bank

Date received by ADB: 21 July 2016

The audited project financial statements are documents owned by the borrower. The views expressed herein do not necessarily represent those of ADB's Board of Directors, Management, or staff. These documents are made publicly available in accordance with ADB's Public Communications Policy 2011 and as agreed between ADB and the Ministry of Economic Development and Trade.

Asian Development Bank  
Grant 0341 – TAJ (SF)  
CAREC Regional Improvement of Border Services Project  
Special purpose financial statements  
31 December 2015

Project Financial Statements and  
Independent Auditors' Report

Asian Development Bank

Grant 0341 – TAJ (SF)

CAREC Regional Improvement of Border Services Project

31 December 2015

## **Independent auditors' report**

### **To the State Committee on Investments and State Property Management of the Republic of Tajikistan**

We have audited the accompanying special purpose financial statements of CAREC Regional Improvement of Border Services Project (the "Project") financed by the Asian Development Bank (the "ADB") Grant Agreement 0341-TAJ (SF), which comprise the statement of Project sources and uses of funds and statement of uses of funds by Project activity as at and for the period ended 31 December 2015, and a summary of significant accounting policies and other explanatory notes.

#### **Management's responsibility for the financial statements**

Management of the Project Implementation Unit (the "PIU") is responsible for the preparation and fair presentation of these special purpose financial statements in accordance with the International Public Sector Accounting Standard ("IPSAS") Financial Reporting Under the Cash Basis of Accounting issued by the International Public Sector Accounting Standards Board (the IPSASB) of the International Federation of Accountants (IFAC), the ADB guidelines and the relevant covenants specified in the Agreement of financing of ADB Grant 0341-TAJ(SF) dated 24 April 2013 executed between the Republic of Tajikistan and Asian Development Bank (the "ADB" and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### **Auditors' responsibility**

Our responsibility is to express an opinion on these special purpose financial statements of the Project based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with relevant ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

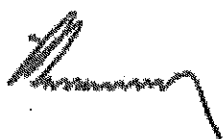
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Opinion

In our opinion, the statement of Project sources and uses of funds present fairly, in all material respects the cash and bank balances of the Project as at 31 December 2015 and the funds received and expenses incurred for the period then ended in accordance with the IPSAS *Financial Reporting Under the Cash Basis of Accounting*, the ADB Guidelines and the Grant Agreement 0341-TAJ(SF) dated 24 April 2013 executed between the Republic of Tajikistan and Asian Development Bank (the "ADB").

We also report that:

- in our opinion the funds were utilized for the purposes described in the Financing Agreements and agreed Project's annual work plans;
- in our opinion, the imprest account statements give a true and fair view of the imprest accounts as at 31 December 2015 and the cash movements of these accounts for the year then ended, in accordance with the ADB Guidelines;
- in our opinion, project expenditures disbursed (SOE) are in compliance with established proper procedures and according to the provisions of the Financing Agreements, Loan/Grant Disbursement Handbook, and guidelines on Financial Management and Analysis of Projects issued by the ADB;
- the procurement of goods, services and civil works have been made in accordance with the Financing Agreements and ADB's procurement regulations; and
- certain covenants specified in the Grant Agreement 0341-TAJ(SF) are directly related to the other Government entities of the Republic of Tajikistan, the compliance of which we could not able to check as those items are external to the Project.



M. Munjurul Hassan, FCA  
Partner and Team Leader



Sabbir Ahmed, FCA  
Partner and Joint Team Leader

Dushanbe, 30 June 2016

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Statement of the Project sources and uses of funds of Grant 0341 – TAJ (SF)  
As of and for the year ended 31 December 2015

| In USD   | Notes | Actual           |                        | Budget           |                        | Difference         |                        |
|--|-------|------------------|------------------------|------------------|------------------------|--------------------|------------------------|
|  |       | For the year     | As of 31 December 2015 | For the year     | As of 31 December 2015 | For the year       | As of 31 December 2015 |
| <i>Cash and bank balances as at 01 January 2015</i>  | 5     | 55,985           |                        |                  |                        |                    |                        |
| <i>Add: Financing</i>                                |       |                  |                        |                  |                        |                    |                        |
| ADB Grant 0341 – TAJ(SF)                             | 6.1   | 1,208,593        | 1,459,284              |                  |                        |                    |                        |
| <b>Total project financing</b>                       |       | <b>1,208,593</b> | <b>1,459,284</b>       |                  |                        |                    |                        |
| Other income/proceeds                                | 6.2   | 4,467            | 4,467                  |                  |                        |                    |                        |
| Exchange rate difference                             |       |                  |                        |                  |                        |                    |                        |
| <b>Total financing and other receipts</b>            |       | <b>1,213,059</b> | <b>1,463,751</b>       |                  |                        |                    |                        |
| <i>Less: Use of funds</i>                            |       |                  |                        |                  |                        |                    |                        |
| ADB Grant 0341 – TAJ(SF)                             | 7.1   | 1,260,640        | 1,455,280              | 3,839,000        | 4,839,000              | (2,578,360)        | (3,383,720)            |
| <b>Total Project expenses</b>                        |       | <b>1,260,640</b> | <b>1,455,280</b>       | <b>3,839,000</b> | <b>4,839,000</b>       | <b>(2,578,360)</b> | <b>(3,383,720)</b>     |
| Other expenses                                       |       | 242              | 242                    |                  |                        |                    |                        |
| Exchange rate difference                             |       | 901              | 967                    |                  |                        |                    |                        |
| <b>Total Project expenses and other expenses</b>     |       | <b>1,261,783</b> | <b>1,456,489</b>       |                  |                        |                    |                        |
| <i>Cash and bank balances as at 31 December 2015</i> | 5     | <b>7,261</b>     |                        |                  |                        |                    |                        |

The annexed notes 1 to 9 form an integral part of these special purpose financial statements.



D. Rasulbekov  
Team Leader  
A. Abdulloev  
Finance Specialist

## Statement of uses of funds by Project activity

*As of and for the year ended 31 December 2015*

|   | ADB Grant 0341 – TAJ (SF)   | Actual                              |                        |
|---|---|-------------------------------------|------------------------|
|   |   | For the year ended 31 December 2015 | As of 31 December 2015 |
| 1 | Improvement of the Guliston border crossing point (BCP), including upgrade and outfitting of terminal facilities and provision of communications, office and customs inspection equipment | 822,880                             | 822,880                |
| 2 | Establishment of a national single window facility in Tajikistan  | 172,926                             | 172,926                |
| 3 | Project management support to the Implementing Agency, including engineering and procurement support, contract supervision and external audit   | 264,835                             | 459,475                |
|   | <b>Total</b>  | <b>1,260,640</b>                    | <b>1,455,280</b>       |

The annexed notes 1 to 9 form an integral part of these special purpose financial statements.



D. Rashidbekov  
Team Leader PIU

A. Abdulloev  
Finance Specialist

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## ADB imprest account statement (USD)

*As of and for the year ended 31 December 2015*

Account number: 22696840800001

Bank; National Bank of Tajikistan

|                               |        |
|-------------------------------|--------|
| Balance as of 01 January 2015 | 55,894 |
|-------------------------------|--------|

Add:

|                   |        |
|-------------------|--------|
| Received from ADB | 74,849 |
|-------------------|--------|

|       |        |
|-------|--------|
| Total | 74,849 |
|-------|--------|

Less:

|  |         |
|--|---------|
| Transfer to Somoni account(Conversion) | 126,855 |
|--|---------|

|       |         |
|-------|---------|
| Total | 126,855 |
|-------|---------|

|                                |       |
|--------------------------------|-------|
| Balance as of 31 December 2015 | 3,888 |
|--------------------------------|-------|

The annexed notes 1 to 9 form an integral part of these special purpose financial statements.

D. Rashidbekov  
Team Leader PIU



A. Abdulloev  
Finance Specialist

## ADB Imprest account statement (Somoni)

*As of and for the year ended 31 December 2015*

Account number: 2020497271200100002

Bank; Central Treasury of the Ministry of Finance of the Republic of Tajikistan

Balance as of 01 January 2015 91

Add:

|                           |         |
|---------------------------|---------|
| Transfer from USD account | 126,855 |
|---------------------------|---------|

|       |                |
|-------|----------------|
| Total | <u>126,855</u> |
|-------|----------------|

Less:

|                   |        |
|-------------------|--------|
| Eligible Expenses | 81,630 |
|-------------------|--------|

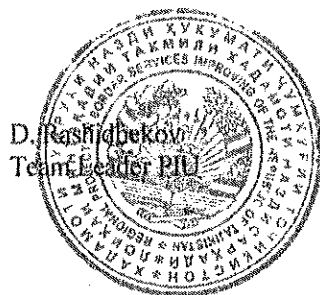
|                                      |        |
|--------------------------------------|--------|
| Transferred to cash box for expenses | 45,252 |
|--------------------------------------|--------|

|                          |    |
|--------------------------|----|
| Exhchange rate differnce | 63 |
|--------------------------|----|

|       |                |
|-------|----------------|
| Total | <u>126,946</u> |
|-------|----------------|

|                                |          |
|--------------------------------|----------|
| Balance as of 31 December 2015 | <u>-</u> |
|--------------------------------|----------|

The annexed notes 1 to 9 form an integral part of these special purpose financial statements.



D. Rashidbekov  
Team Leader PIU

A. Abdulloev  
Finance Specialist



## Tender account statement (TJS)

*As of and for the year ended 31 December 2015*

Account number: 20202972380800000027

Bank; CJSC Spitamen Bank

Balance as of 01 January 2015

**Add:**

|  |              |
|--|--------------|
| Proceeds from Sale of tender documents | 4,467        |
| <b>Total</b>                           | <b>4,467</b> |

**Less:**

|                          |              |
|--------------------------|--------------|
| Eligible Expenses        | 242          |
| Exchange rate difference | 852          |
| <b>Total</b>             | <b>1,094</b> |

Balance as of 31 December 2015

**3,373**

The annexed notes 1 to 9 form an integral part of these special purpose financial statements.

D. Rashidbekov  
Team Leader PIU



A. Abdulloev  
Finance Specialist

## SOE Withdrawal Schedule

*As of and for the year ended 31 December 2015*

| Application no | Category                              | Application amount |
|----------------|---------------------------------------|--------------------|
| 0006           | Project implementation support of PIU | 52,523             |
|                | Office equipment, transport and other | 22,041             |
|                | <b>Subtotal *</b>                     | <b>74,564</b>      |
| 0007           | Project implementation support of PIU | 47,290             |
|                | Office equipment, transport and other | 12,246             |
|                | <b>Subtotal</b>                       | <b>59,536</b>      |
|                | <b>Total</b>                          | <b>134,099</b>     |

\* Actual amount received is USD 15,314 and the remaining USD 59,250 is liquidation of advance.

The annexed notes 1 to 9 form an integral part of these special purpose financial statements.



D. Kashidbekov  
Team Leader PIC

A. Abdulloev  
Finance Specialist

## Notes to the special purpose financial statements

### 1. General Information

CAREC Regional Improvement of Border Services Project (the "Project") is implemented in compliance with the Asian Development Bank (the "ADB") Grant Agreement 0341-TAJ(SF) executed on 24 April 2013 between the Republic of Tajikistan and the Asian Development Bank (the "ADB").

The primary objective of the Project is to support the development of transport corridors and trade facilitation in the CAREC Region by reducing the physical and institutional bottlenecks in the cross-border transportation of goods. The objective of the Project is to achieve faster, more predictable and cost-efficient cross-border transport and trade activities in the CAREC Countries.

The project has three components:

- a. Improvement of the Gulistan border crossing point (BCP), including upgrade and outfitting of terminal facilities and provision of communications, office and customs inspection equipment
- b. Establishment of a national single window facility in Tajikistan, including:
  - (i) development of single window system and trade portal software, certificate of origin and license track and trace system, and enhancement and integration of the unified automated information system of customs service with such single window system,
  - (ii) provision of single window system, regional centre and trade portal hardware;
  - (iii) operational assistance to the single window governance and working groups
  - (iv) business process analysis and re-engineering;
  - (v) legal and regulatory framework review and proposal; and
  - (vi) stakeholder engagement and public awareness activities
- c. Project management support to the Implementing Agency, including engineering and procurement support, contract supervision and external audit

The following categories of expenses can be paid at the expense of the ADB Grant 0341 – TAJ (SF) (Including the reallocation made by the end of 2015) exclusively for the purpose of implementation of activities:

| Categories   | ADB Grant        | ADB Financing<br>in percent |
|--|------------------|-----------------------------|
|  | USD              |                             |
| <b>Improvement of Border Crossing Point</b>          |                  |                             |
| Gulistan BCP (works)                                 | 1,712,582        | 100%                        |
| Gulistan BCP (goods)                                 | 655,000          | 100%                        |
|  | <b>2,367,582</b> |                             |
| <b>Establishment of a national single window</b>     |                  |                             |
| Single window system establishment                   | 2,954,000        | 100%                        |
| Single window institutional and technical support    | 1,943,516        | 100%                        |
|  | <b>4,897,516</b> |                             |
| <b>Project management support</b>                    |                  |                             |
| Project management support in the framework of PIU   | 1,116,000        | 100%                        |
| Audit  | 100,000          | 100%                        |
| Office equipment, vehicle and miscellaneous expenses | 150,000          | 100%                        |
|  | <b>1,366,000</b> |                             |

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|  |                             |                  |             |
|--|-----------------------------|------------------|-------------|
|  |                             |                  |             |
|  | <b>Unallocated expenses</b> | <b>570,902</b>   | <b>100%</b> |
|  |                             |                  |             |
|  | <b>Total</b>                | <b>9,202,000</b> | <b>100%</b> |

The Ministry of Economic Development and Trade of the Republic of Tajikistan (the “MEDT”), is the Executing Agency (the “EA”), and the Customs Services of the Government of the Republic of Tajikistan is the Implementing Agency (the “IA”) of the Project. The EA, in close coordination with other government agencies and the ADB directs and assists the IA for timely resolution of any issues and completion of the Project within the established goals, the acceleration of the procurement process and the organization of the meeting of the Project Management Committee

The State Institution of the IA “CAREC Regional Project Implantation Unit on Border Services Improvement”, which has a legal status was established for the effective use of ADB funds and responsible for general implementation and coordination of the Project under this Grant 0341-TAJ(SF).

The expected closing date for the Project is defined as 30 June 2018.

In 2015 the average number of the PIU staff involved in the Project was 8 (2014: 8).

The special purpose financial statements of the Project have been approved on 30 June 2016 by the PIU Team Leader and the Finance Specialist.

## 2. Significant Accounting policies

### Basis of preparation

The special purpose financial statements of the Project have been prepared in accordance with IPSAS *Financial Reporting Under the Cash Basis of Accounting* and comply with the Asian Development Bank Guidelines (“Project Financial Management and Analysis”) and the covenants of the Grant Agreement 0341 – TAJ(SF). These special purpose financial statements reflect the data for the period ended 31 December 2015, as well as cumulative data from the beginning of the Project until 31 December 2015.

Under this basis of accounting, financing is recognized when received rather than when earned and expenses are recognized when paid rather than when incurred. Expenses are resources directed for the payment of works, goods and services, recognized in the financial statements in the period when they are paid.

### Financing

Disbursement procedures consist of four major types, described briefly as the

- direct payment procedure where the ADB, at the borrower’s request, pays a designated beneficiary;
- commitment procedure where the ADB, at the borrower’s request, provides an irrevocable undertaking to reimburse a commercial bank for payments made or to be made to a supplier against the letter of credit financed from the loan/grant account;
- reimbursement procedure where the ADB pays from the account to the borrower’s account or, in some cases, to the project account for eligible expenditures which have been incurred and paid for by the Project out of its budget allocation on its own resources, and
- imprest fund procedure where the ADB makes an advance disbursement from the loan account for deposit to an imprest account to be used exclusively of ADB’s share of eligible expenditures.

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Financing through the direct payments and commitment procedure is recognized when approved by the ADB. The financing through reimbursement and imprest fund procedures is recognized when the funds are actually received.

The amounts of Government financing are recognized as such and included in the special purpose financial statements when the funds are transmitted to the Project Current account (the "Government financing account").

#### Expenses

Consistent with the cash basis of accounting, the Project expenses are recognized and included in the special purpose financial statements when the payment is actually made to suppliers of goods, works and/or services as opposed to when goods are received/ services are rendered.

#### Functional and presentation currency

Somoni is the national currency of the Republic of Tajikistan. The special purpose financial statements of the Project are presented in USD (presentation currency) and rounded to the nearest integer of USD. Income and expenses denominated in Somoni are converted into USD applying the exchange rate set out by the National Bank of Tajikistan on the date of the transaction.

Account balances denominated in Somoni are converted into USD applying the exchange rate set out by the National Bank of Tajikistan at the reporting date. As of 31 December 2015 the exchange rate is 6.9902 Somoni for 1 USD (as of 31 December 2014: 5.3079 Somoni).

### 3. Taxation

According to the Loan/Grant Agreement, the loan and grant amounts should not be used to pay any taxes and duties. In accordance with the Republic of Tajikistan Government decree No. 497 dated November 1, 2006 the Project is exempted from the value added tax payment.

The PIU pays the social tax to the Social Fund of Tajikistan at the rate of 25% from wages out of the funds provided by the Government for its employees. The PIU also deduct from the payment of salaries for the locally hired employees individual income taxes and social contributions in accordance with the requirements and rates stated by the Tax Code of the Republic of Tajikistan.

### 4. Fixed Assets

Fixed assets of the project include office equipment, vehicles and furniture procured for project implementation. Cost of fixed assets includes the cost of procurement and other related expenditures.

Due to the cash basis of accounting, the fixed assets procured under the Project are measured on the basis of cost of procurement and reflected in the special purpose financial statement as expenditures of Category 2 "Equipment and materials" instead of capitalization in balance sheet. The record of fixed assets is maintained in inventory sheets.

Considering non-commercial status of the Project and cash basis of accounting, depreciation for the fixed assets is not accrued. By the end of 2015 year following assets was purchased from ADB resources:

|                  |                      |
|------------------|----------------------|
| Office furniture | 10,854               |
| Office equipment | 13,836               |
| Vehicle          | 28,300               |
| <b>Total</b>     | <b><u>52,990</u></b> |

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**5. Cash and Bank balances**

Imprest accounts account balances of the project are presented in the following table:

|                               | As of 31 December 2015 |  |                |
|-------------------------------|------------------------|--|----------------|
|                               | In USD                 |  | In Somoni      |
| ADB Imprest account in USD    | 3,888                  |  | 27,178         |
| ADB Imprest Account in Somoni | -                      |  | 3              |
| Tender account in Somoni      | 3,373                  |  | 23,580         |
| <b>Total</b>                  | <b>7,261</b>           |  | <b>50,761</b>  |
|                               |                        |  |                |
|                               | As of 31 December 2014 |  |                |
|                               | In USD                 |  | In Somoni      |
| ADB Imprest account in USD    | 55,984                 |  | 296,678        |
| ADB Imprest Account in Somoni | 91                     |  | 483            |
| <b>Total</b>                  | <b>55,985</b>          |  | <b>297,161</b> |

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6. Financing

ADB Grant 0341 – TAJ

| In USD                        | For the year<br>ended 31<br>December 2015 | As of December<br>31, 2015 |
|-------------------------------|---|----------------------------|
| Direct payments               | 1,133,743                                 | 1,192,090                  |
| Imprest Account Replenishment | 74,849                                    | 267,194                    |
|                               |   |                            |
| <b>Total</b>                  | <b>1,208,593</b>                          | <b>1,459,284</b>           |

The Summary of ADB Grant financed through withdrawn applications is presented in the following table

Withdrawal Application No

In USD

Direct payments

|      |         |
|------|---------|
| 0005 | 28,300  |
| 0008 | 342,516 |
| 0009 | 5,637   |
| 0010 | 120,000 |
| 0011 | 95,387  |
| 0012 | 160,359 |
| 0013 | 224,618 |
| 0014 | 52,018  |
| 0015 | 51,983  |
| 0016 | 52,926  |

Subtotal 1,133,743

Imprest Account Replenishment

|      |        |
|------|--------|
| 0006 | 15,314 |
| 0007 | 59,536 |

Subtotal 74,849

**TOTAL 1,208,593**

6.2 Other proceeds and expenses

Other receipts constitute payments made by participants of tenders administered by the PIU for purchase of tender documents. Other expenses constitute expenses incurred for preparation of tender documents as well as other operating expenses of the PIU.

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7. Expenses

7.1 ADB Grant 0341 – TAJ (SF)

| In USD   | Actual           |                        | Budget           |                        | Difference         |                        |
|--|------------------|------------------------|------------------|------------------------|--------------------|------------------------|
|  | For the year     | As of 31 December 2015 | For the year     | As of 31 December 2015 | For the year       | As of 31 December 2015 |
| Improvement of Border Crossing Point (BCP)           | 822,880          | 822,880                | 550,000          | 550,000                | 272,880            | 272,880                |
| Establishment of a national single window            | 172,926          | 172,926                | 2,589,000        | 2,589,000              | (2,416,074)        | (2,416,074)            |
| Project Implementation Support under PIU             | 224,935          | 376,320                | 700,000          | 1,550,000              | (475,065)          | (1,173,680)            |
| Office Equipment, vehicle and miscellaneous expenses | 34,262           | 77,517                 | -                | 150,000                | 34,262             | (72,483)               |
| Audit  | 5,637            | 5,637                  | -                | -                      | 5,637              | 5,637                  |
| <b>Total</b>   | <b>1,260,640</b> | <b>1,455,280</b>       | <b>3,839,000</b> | <b>4,839,000</b>       | <b>(2,578,360)</b> | <b>(3,383,720)</b>     |



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**8. Reconciliation between the amount received by the PIU and disbursed by the ADB for the year ended 31 December 2015**

**ADB Grant 0341 – TAJ (SF)**

| Category  | Application No | ADB              | PIU              | Difference |
|---|----------------|------------------|------------------|------------|
|   |                | In USD           | In USD           |            |
| <b>Gulistan BCP (works)</b>   |                |                  |                  |            |
|   | 0008           | 342,516          | 342,516          | -          |
|   | 0011           | 95,387           | 95,387           | -          |
|   | 0012           | 160,359          | 160,359          | -          |
|   | 0013           | 224,618          | 224,618          | -          |
|   |                |                  |                  |            |
| <b>Single window institutional and Technical Support</b>                        |                |                  |                  |            |
|   | 0010           | 120,000          | 120,000          | -          |
|   | 0016           | 52,926           | 52,926           | -          |
|   |                |                  |                  |            |
| <b>Project management support in the framework of PIU (Consulting services)</b> |                |                  |                  |            |
|   | 0006           | 52,523           | 52,523           | -          |
|   | 0007           | 47,290           | 47,290           | -          |
|   | 0014           | 52,018           | 52,018           | -          |
|   | 0015           | 51,983           | 51,983           | -          |
|   |                |                  |                  |            |
| <b>Office equipment, vehicle and miscellaneous expenses</b>                     |                |                  |                  |            |
|   | 0005           | 28,300           | 28,300           | -          |
|   | 0006           | 22,041           | 22,041           | -          |
|   | 0007           | 12,246           | 12,246           | -          |
|   |                |                  |                  |            |
| <b>Audit</b>  |                |                  |                  |            |
|   | 0009           | 5,637            | 5,637            | -          |
| <b>Total</b>  |                | <b>1,267,843</b> | <b>1,267,843</b> | <b>-</b>   |
|   |                |                  |                  |            |

The above amount includes USD 59,250 of liquidation of advance against application number 6.

## 9. Project implementation

As of 31 December 2015, overall 15.81% of Grant have been implemented in the framework of the Grant Agreement 0341-TAJ (SF). The project expenses by categories are presented in the tables below:

|  | Expenses as of 31 December 2015 in USD | Budget as of 31 December 2015 in USD | Budgeted expenses as of 31 December 2015 (in percentage) | Total Project Budget in USD | Project implementation as of 31 December 2015 |
|--|--|--------------------------------------|--|-----------------------------|---|
|  |  |                                      |  |                             | (in percentage)                               |
|  |  |                                      |  |                             |   |
| Improvement of Border Crossing Point (BCP) | 822,880                                | 550,000                              | 23,23%   | 2,367,582                   | 34,76%  |
| Establishment of a national single window  | 172,926                                | 2,589,000                            | 52,86%   | 4,897,516                   | 3,53%   |
| Project Management support and supervision | 459,475                                | 1,700,000                            | 124,45%  | 1,366,000                   | 33,64%  |
| Unallocated/Contingencies                  | -                                      | -                                    | 0,00%  | 570,902                     | 0,00%   |
|  |  |                                      |  |                             |   |
| <b>Total</b>                               | <b>1,455,280</b>                       | <b>4,839,000</b>                     | <b>52.59%</b>  | <b>9,202,000</b>            | <b>15.81%</b>                                 |