H.E. Adylbek Aleshovich Kasymaliev  
Minister  
Ministry of Finance  
58 Erkindik Boulevard  
Bishkek 720040 Kyrgyz Republic

Your Excellency:

Subject: Loan No. 3212-KGZ(SF) / Grant No. 0419-KGZ(SF): Toktogul Rehabilitation Phase 2 Project — Amendments to Financing Agreement

1. We refer to the Financing Agreement dated 26 December 2014 between Kyrgyz Republic ("Beneficiary") and Asian Development Bank ("ADB") for the captioned project ("Financing Agreement"). All capitalized terms used but not defined herein shall have the meaning given thereto in the Financing Agreement, unless the context requires otherwise.

2. Following a request from the Beneficiary dated 9 August 2016, ADB approved, on 28 October 2016, a change in the Project by designating the State Committee for Industry, Energy and Subsoil Use (SCIESU) as the successor Project Executing Agency for Part 3 of the Project. Accordingly, ADB proposes the following amendments to the Financing Agreement to reflect the approved change and to provide flexibility for any future changes in the Project Executing Agency:

   (i) The word "and" at the end of paragraph (bb) of Section 1.03 shall be deleted.

   (ii) The following paragraphs shall be inserted as new paragraphs (dd) and (ee) of Section 1.03:

   (dd) "SCIESU" shall mean State Committee for Industry, Energy and Subsoil Use or any successor thereto acceptable to both the Beneficiary and ADB; and

   (ee) "SPF" shall mean the State Property Fund of the Government of the Kyrgyz Republic or any successor thereto acceptable to both the Beneficiary and ADB.

   (iii) All references to MOEI throughout the Financing Agreement shall be deleted and replaced with "SCIESU".

3. Save and except to the extent set out above, the Financing Agreement remains unchanged.

4. Pursuant to ADB’s Public Communications Policy (PCP) on disclosure and exchange of information, the amendments to the Financing Agreement will be posted on ADB’s website within 2 weeks from the date that the amendments become effective, after removing any information that falls within the PCP exceptions as specified by the Beneficiary.
5. Please indicate the Beneficiary's concurrence to the amendments set out in paragraph 2 of this letter agreement and to the terms of this letter agreement by countersigning each of the two original of this letter agreement in the space indicated below. Please retain one signed original of this letter agreement for your records and return the other to ADB. The proposed amendments shall take effect on the date of receipt by ADB of a signed original of this letter agreement.

Yours sincerely,

Sean M. O'Sullivan
Director General
Central and West Asia Department

A. Accepted and agreed.

B. Confirmed that the amendments to the Financing Agreement do not contain information falling within the PCP exceptions.

For and on behalf of
KYRGYZ REPUBLIC

Name: Adylbek Kasymaliyev
Designation: Minister of Finance
Date: July 5, 2017

cc: Mr. Arzybek Kojoshev, Alternate Governor for ADB, Minister of Economy (MOE)
Mr. Aibek Kaliiev, General Director, National Energy Holding Company
Mr. Kubat Murzaev, Head, Department of Public Investment and Technical Assistance, MOF
Mr. Taalaibek Tolubaev, General Director, OJSC Electric Power Plants (EPP)
Mr. Bolsunbek Kazakov, Chairman, State Property Fund (SPF)
Mr. Zilaliev Duishenbek, Chairman, State Committee for Industry, Energy and Subsoil Use (SCIESU)
Mr. Azamat Omorov, Deputy Chairman, SCIESU
Mr. Marat Djenbekov, Head, Project Preparation and Implementation Unit, SCIESU
Ms. Candice McDeigan, Country Director, KYRM
Mr. Sohail Hasnie, Principal Energy Specialist, CWEN
Mr. Douglas Perkins, Senior Counsel, Office of the General Counsel