



26 February 2021

Mr. Ismoilzoda Mirzo Ibrohim  
Chairman  
Open Joint Stock Company Barki Tojik  
P.O. Box 734026  
Dushanbe, Tajikistan

Dear Mr. Ismoilzoda:

**Subject: Grant No. 0417-TAJ(SF): Wholesale Metering and Transmission Reinforcement Project  
Amendments to Project Agreement**

1. We refer to the Project Agreement dated 27 January 2015 between Asian Development Bank ("ADB") and Open Joint Stock Company Barki Tojik ("Barki Tojik") for the captioned project ("Project Agreement"). All capitalized terms used but not defined herein shall have the meaning given thereto in the Project Agreement, unless the context requires otherwise.
2. Following a request from the Republic of Tajikistan No. 5/5-19/689 dated 9 December 2020, ADB approved, on 27 January 2021, changes in the Project's implementation arrangements relating to the relending requirements under the subject project by which the Recipient's transfer of grant proceeds, in the form of subsidiary loans, to the power utility joint stock company "Barqi Tojik" (BT) shall be converted into equity contributions. To give effect to the changes, ADB proposes that the Project Agreement be amended as follows:
  - (a) In Section 2.07(b), reference to "Subsidiary Loan Agreement" shall be deleted and replaced by "Equity Contribution Agreement".
  - (b) In Section 2.14, references to "Subsidiary Loan Agreement" shall be deleted and replaced by "Equity Contribution Agreement".
3. Save and except to the extent set out above, the Project Agreement remains unchanged.
4. Pursuant to ADB's Access to Information Policy (2018) ("AIP"), the amendments to the Project Agreement will be posted on ADB's website within 2 weeks from the date that the amendments become effective, after removing any information that falls within the AIP exceptions as specified by Barki Tojik.



5. Please indicate Barki Tojik's concurrence to the amendments set out in paragraph 2 of this letter agreement and to the terms of this letter agreement by countersigning each of the two original of this letter agreement in the space indicated below. Please retain one signed original of this letter agreement for your records and return the other to ADB. The proposed amendments shall take effect on the date of receipt by ADB of a signed original of this letter agreement.

Yours sincerely,

Shanny Campbell  
Country Director  
Tajikistan Resident Mission

A. Accepted and agreed.

B. Confirmed that the amendments to the Project Agreement do not contain information falling within the AIP exceptions.

For and on behalf of  
OPEN JOINT STOCK COMPANY BARKI TOJIK

Name: Ismoilzoda M.

Designation: Director

Date: 31.03.2021

cc: