



Asian Development Bank

10 April 2019

Mr. Song Liang
Executive Vice Governor
Gansu Provincial Government
No. 696 Donggang West Road Chengguan District
Lanzhou
Gansu Province
Facsimile Number: +86 931 889-1043

Dear Mr. Song:

**Subject: Loan No. 3312- PRC: Gansu Featured Agriculture and Financial Services
 System Project
 Amendment to Project Agreement**

1. We refer to the Project Agreement dated 8 December 2015 between Asian Development Bank ("ADB") of one part, and Gansu Provincial Government ("GPG") of the other part, for the captioned project ("Project Agreement"). All capitalized terms used but not defined herein shall have the meaning given thereto in the Project Agreement, unless the context requires otherwise.

2. Following a request from the Borrower dated 28 February 2019, ADB approved, on 11 March 2019, changes in the Project concerning the waiver of a condition for withdrawals from the loan account. To give effect to the changes, ADB proposes that the Project Agreement be amended as follows:

- (a) The amount "\$1,000,000" that appears in Section 2.02(a) thereof shall be amended to "\$4,000,000";
- (b) Paragraph 2 of the Schedule shall be amended to remove the number "11" therefrom; and
- (c) Paragraph 33(l) of the Schedule shall be amended to read:

No Qualified Subborrower or affiliated group of Qualified Subborrowers may have outstanding at any one time loans in excess of the RMB equivalent of \$4,000,000; (b) The average size of Subloans made to enterprises and cooperatives in any financial year shall not exceed the RMB equivalent (at the end of the relevant year) of \$4,000,000 and the average size of Subloans made to individual farmers and farm households in any financial year shall not exceed the RMB equivalent (at the end of the relevant year) of \$100,000;

3. Save and except to the extent set out above, the Project Agreement remains unchanged.

4. Pursuant to ADB's Access to Information Policy ("AIP") on disclosure and exchange of information, the amendment to the Project Agreement will be posted on ADB's website within 2 weeks from the date that the amendment becomes effective, after removing any information that falls within the AIP exceptions as specified by GPG.

5. Please indicate the concurrence of GPG to the amendments set out in paragraph 2 of this letter agreement and to the terms of this letter agreement by countersigning each of the two original of this letter agreement in the space indicated below. Please retain one signed original of this letter agreement for your records and return the other to ADB. The proposed amendment shall take effect on the date of receipt by ADB of a signed original of this letter agreement.

Yours sincerely,



Benedict Bingham
Country Director

People's Republic of China Resident Mission

A. Accepted and agreed.

B. Confirmed that the amendment to the Project Agreement does not contain information falling within the AIP exceptions.

For and on behalf of
Gansu Provincial Government

Name:



Song Liang

Designation: Executive Vice Governor
Gansu Provincial Government, PRC

Date:

30 April, 2019

cc: KH Leung