

Environment and Social Monitoring Report

Annual Report (January- December 2019)
March 2021

INDIA: Accelerating Infrastructure Investment Facility in India – Tranche 3

Prepared by India Infrastructure Finance Company Limited for the India Infrastructure Finance Company Limited and Asian Development Bank.

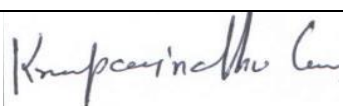


This environment and social monitoring report is a document of the borrower. The views expressed herein do not necessarily represent those of ADB's Board of Directors, Management, or staff and may be preliminary in nature.

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Outline of Social-Environmental Annual Report by FIs

Sub Project: Ashoka Ranastalam Anandapuram Road Limited

FI is required to submit the annual performance report to ADB. Please include additional sheets or attachments as required to provide details.

Name of Organization	India Infrastructure Finance Company Limited	
Completed by (name) & Position in organization	Krupasindhu Guru, DGM, ESMU	
	Dr Rashmi Kadian, DGM, ESMU	
Approved By	Dr S S Garg, GM & Head ESMU, IIFCL	
Reporting period	From: January 2019	To: December 2019
Date	01.03.2021	

A. Subprojects processed under ADB fund during the reporting period

Name of Subproject	Sub sector	Tenor of Subloan (Months)	Subloan amount (MN US\$) (As on Nov 2020)	Safeguard Category			Environ, IR or IP issues and actions taken	Status (approve, revise or reject)	Reasons for revise or reject
				Env	IR	IP			
Ashoka Ranastalam Anandapuram Road Project	Roads & Highways		22.157	B	C	C	No significant E&S issues	Approved	
Jindal Urban Waste Management (Guntur) Limited	Waste to Energy		5.281	B	C	C	No significant E&S issues	Approved	
Mytrah Vayu (Krishna) Private Limited	Wind Power		29.892	B	C	C	No significant E&S issues	Approved	
Mytrah Vayu (Pennar) Private Limited	Wind Power		15.699	B	C	C	No significant E&S issues	Approved	
MEP Sanjose Arawali Kante Road Private Limited	Roads & Highways		2.779	B	C	C	No significant E&S issues	Approved	
MEP Sanjose Kante Waked Road Private Limited	Roads & Highways		4.645	B	C	C	No significant E&S issues	Approved	
Freedom Point Expressway Project Limited	Roads & Highways		20.915	B	C	C	No significant E&S issues	Approved	
DBL Mahagaon Yavatmal Highways Private Pvt Ltd.	Roads & Highways		9.668	B	C	C	No significant E&S issues	Approved	
Patel Darah	Roads &		7.205	B	C	C	No significant	Approved	

Jhalawar Highways Private Limited	Highways						E&S issues		
Dewas Bypass Tollways Private Limited	Roads & Highways		7.057	B	C	C	No significant E&S issues	Approved	

Env = environment, IR = involuntary resettlement, IP = indigenous peoples.

^a Please use the sectors listed in the earlier table or any standard classification

B. Category B or A Subprojects Using ADB Funds

More information about all subprojects at category B or A approved during this reporting period.

[Need to discuss with FIs, as some info here already captured by forms in Appendix 3-4.]

Name of Subborrower and subproject:	Ashoka Ranastalam Anandapuram Road Limited Six-laning of NH-16 from Ranastalam to Anandapuram (Vishakhapatnam) (from km 634.000 to km 681.000) in the State of Andhra Pradesh under NHDP Phase-V on Hybrid Annuity Mode (Package II)
Subproject location:	Districts Srikakulam, Vizianagaram and Vishakhapatnam in the State of Andhra Pradesh
Industry sector:	Roads & Highways
Value of exposure (US\$ million):	22.157 MN (As on November 2020)
Safeguard category:	Environment: B Involuntary Resettlement (IR): C Indigenous Peoples (IP): C
Any E&S due diligence by your organization? If yes, is it desk review of safeguard documents, and/or field visit, and by whom and when?	E&S due diligence has been conducted by IIFCL based on review of safeguards documents and verification & confirmation of documents/information during field visit conducted on 9 th -10 th April 2019 by Environmental & Social Safeguard Specialist of IIFCL.
Any environmental assessment report (including EMP), IR plan, or IP plan, or audit reports reviewed by your organization? If yes, please provide the names of documents reviewed.	The following documents and information were referred in order to prepare Environmental and Social Safeguards Due-Diligence Report: <ul style="list-style-type: none"> • Project Information Memorandum (PIM) • Concession Agreement • Environment Management Plan (EMP) and its implementation • Feasibility Study of ARARL • Independent Engineer's (IE) Report • Lender's Independent Engineer (LIE) Reports • Project Statutory Approvals/Permits • Project HSE Documents • Labour License & insurance • Contract Documents • Environment, Safety and Social Management System Manual • Emergency Response Plan • Grievance Redressal Mechanism • Right of Way (RoW) handover letter
What were the main environmental, IR and IP issues associated with this subproject, and how were the issues dealt with?	The sub-project has no significant environmental, IR & IP safeguard issues based on the site visit and due diligence findings.

For category A subprojects, how were safeguards documents (EIA, RP, IPP, or audit reports) publicly disclosed? Please provide web link and the date.	The sub-project doesn't fall under category A as per ADB's safeguards requirements.
Were any conditions or covenants related to E&S issues made along with the investment? If yes, please briefly describe.	In the Common Loan Agreement for each project funded by IIFCL, certain covenants are always put up reflecting concessionaire's liability to comply with applicable laws of land as required for project implementation.
Does the subproject comply with applicable domestic and ADB safeguard requirements? Any incidents of non-compliance? Please describe how you ensure subproject E&S compliant.	The sub project complies with the applicable safeguard requirements. No incident of any complaint/regulatory notice and fines were reported during the reporting period. Sub Project's E&S compliance is ensured by screening, review and analysis of data, information, statutory approvals, permits, periodic compliance monitoring reports, implementation check of safeguard measures at site, compliance to approvals/permits etc.
How you monitor the sub borrower and its subproject's performance? Please describe supporting docs such as E&S monitoring reports.	IIFCL monitors the project through Lender's Independent Engineer Report, site visits and E&S information including monitoring reports from the concessionaire periodically. For the reporting period of January-December 2019, the entire information on E&S safeguards was covered in the E&S Due Diligence Report (ESDDR), which was approved by ADB during December 2019. The ESDDR was prepared on the basis of review and analysis of documents/information regarding the sub project and verification of facts during site visit.

C. FI's portfolio by Sub/Sectors

Please provide an indicative % of FI's portfolio, or only those financed under ADB project if it can be separated from its entire portfolio.

Industrial Sector or subsector	Subloan in 2019 year		By subloan amount	
	Number	%	In USD MN (As on Nov 2020)	%
(Financed under ADB project)				
Ashoka Ranastalam Anandapuram Road Project	1		22.157	17.7
Jindal Urban Waste Management (Guntur) Limited	2		5.281	4.2
Mytrah Vayu (Krishna) Private Limited	3		29.892	23.9
Mytrah Vayu (Pennar) Private Limited	4		15.699	12.5
MEP Sanjose Arawali Kante Road Private Limited	5		2.779	2.2
MEP Sanjose Kante Waked Road Private Limited	6		4.645	3.7
Freedom Point Expressway Project Limited	7		20.915	16.7
DBL Mahagaon Yavatmal Highways Private Ltd.	8		9.668	7.7
Patel Darah Jhalawar Highways Private Limited	9		7.205	5.8
Dewas Bypass Tollways Private Limited	10		7.057	5.6
Total	10	100%	125.298	100%

D. Sustainable Finance (Summary of subprojects with E&S Benefits)

Sustainable Finance		
Have you made any investments in subprojects that have social and environmental benefits such as investing in management systems, energy efficiency, renewable energy, cleaner production, carbon finance, pollution abatement and control, sustainable supply chain, corporate social responsibility, community development, etc.? Please list these in the format provided below:		
Subproject Name	Value Financed by the Financial Institution (US\$ million) (As on Nov 2020)	Type of Social and Environmental Benefit
Ashoka Ranastalam Anandapuram Road Project	22.157	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access to airport.
Jindal Urban Waste Management (Guntur) Limited	5.281	<ul style="list-style-type: none"> • Resource savings (oil/gas/coal) • Power Generation • Net Greenhouse gas reduction • Landfill usage and landfill expansions greatly reduced. • Employment generation for the local people
Mytrah Vayu (Krishna) Private Limited	29.892	<ul style="list-style-type: none"> • Renewable energy • E&S Management System • Net Greenhouse gas reduction • Resource savings (oil/gas/coal) • Lowest water consumption, hence water savings during power generation • Clean energy source • Employment generation for the local people
Mytrah Vayu (Pennar) Private Limited	15.699	<ul style="list-style-type: none"> • Renewable energy • E&S Management System • Net Greenhouse gas reduction • Resource savings (oil/gas/coal) • Lowest water consumption, hence water savings during power generation • Clean energy source • Creation of employment opportunity for the local people
MEP Sanjose Arawali Kante Road Private Limited	2.779	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access to airport.

MEP Sanjose Kante Waked Road Private Limited	4.645	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access to airport.
Freedom Point Expressway Project Limited	20.915	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access and better connectivity.
DBL Mahagaon Yavatmal Highways Private Limited	9.668	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access and better connectivity.
Patel Darah Jhalawar Highways Private Limited	7.205	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access and better connectivity.
Dewas Bypass Tollways Private Limited	7.057	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access and better connectivity.

E. Additional information for the reporting period

1. Please provide the number of subprojects where a field visit was conducted to review aspects including social E&S issues.

Field visit was conducted by IIFCL team for all 10 sub projects approved during the reporting period to verify and check all environmental and social management measures, compliances and issues.

2. Please provide details of any accidents/ litigation/complaints/regulatory notices and fines, their causes and corrective actions being taken.

No incidents of any accident/litigation/complaints/regulatory notices and fines were reported during the reporting period.

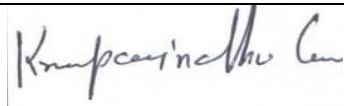


3. Please state any difficulties related to the ESMS implementation. What are the possible causes and actions being taken by your organization? What are the recommendations of ADB's mission?

ESMS is functional at IIFCL and is being implemented at the sub projects.

Outline of Social-Environmental Annual Report by FIs

Sub Project: DBL Mahagaon Yavatmal Highways Private Limited

FI is required to submit the annual performance report to ADB. Please include additional sheets or attachments as required to provide details.

Name of Organization	India Infrastructure Finance Company Limited	
Completed by (name) & Position in organization	Krupasindhu Guru, DGM, ESMU	
	Dr Rashmi Kadian, DGM, ESMU	
Approved By	Dr S S Garg, GM & Head ESMU, IIFCL	
Reporting period	From: January 2019 To: December 2019	
Date	01.03.2021	

A. Subprojects processed under ADB fund during the reporting period

Name of Subproject	Sub sector	Tenor of Subloan (Months)	Subloan amount (MN US\$) (As on Nov 2020)	Safeguard Category			Environ, IR or IP issues and actions taken	Status (approve, revise or reject)	Reasons for revise or reject
				Env	IR	IP			
Ashoka Ranastalam Anandapuram Road Project	Roads & Highways		22.157	B	C	C	No significant E&S issues	Approved	
Jindal Urban Waste Management (Guntur) Limited	Waste to Energy		5.281	B	C	C	No significant E&S issues	Approved	
Mytrah Vayu (Krishna) Private Limited	Wind Power		29.892	B	C	C	No significant E&S issues	Approved	
Mytrah Vayu (Pennar) Private Limited	Wind Power		15.699	B	C	C	No significant E&S issues	Approved	
MEP Sanjose Arawali Kante Road Private Limited	Roads & Highways		2.779	B	C	C	No significant E&S issues	Approved	
MEP Sanjose Kante Waked Road Private Limited	Roads & Highways		4.645	B	C	C	No significant E&S issues	Approved	
Freedom Point Expressway Project Limited	Roads & Highways		20.915	B	C	C	No significant E&S issues	Approved	
DBL Mahagaon Yavatmal Highways Private Pvt Ltd.	Roads & Highways		9.668	B	C	C	No significant E&S issues	Approved	

Patel Darah Jhalawar Highways Private Limited	Roads & Highways		7.205	B	C	C	No significant E&S issues	Approved	
Dewas Bypass Tollways Private Limited	Roads & Highways		7.057	B	C	C	No significant E&S issues	Approved	

Env = environment, IR = involuntary resettlement, IP = indigenous peoples.

^a Please use the sectors listed in the earlier table or any standard classification

B. Category B or A Subprojects Using ADB Funds

More information about all subprojects at category B or A approved during this reporting period.
[Need to discuss with FIs, as some info here already captured by forms in Appendix 3-4]

Name of Subborrower and subproject:	DBL Mahagaon Yavatmal Highways Private Limited Four-Laning of Mahagaon to Yavatmal section of NH-361 from Km. 320.580 to Km. 400.575 (package-II) in the State of Maharashtra under NHDP Phase-IV on Hybrid Annuity Mode
Subproject location:	District Yavatmal in the State of Maharashtra.
Industry sector:	Roads & Highways
Value of exposure (US\$ million):	9.668 MN (As on March 2021)
Safeguard category:	Environment: B Involuntary Resettlement (IR): C Indigenous Peoples (IP): C
Any E&S due diligence by your organization? If yes, is it desk review of safeguard documents, and/or field visit, and by whom and when?	E&S due diligence has been conducted by IIFCL based on review of safeguards documents and verification & confirmation of documents/information during field visit conducted on 7th – 8th November, 2019 by Environmental Specialist and Social Safeguard Consultant.
Any environmental assessment report (including EMP), IR plan, or IP plan, or audit reports reviewed by your organization? If yes, please provide the names of documents reviewed.	The following documents were referred in order to prepare Environmental and Social Safeguards Due-Diligence Report: <ul style="list-style-type: none"> • Project Appraisal Memorandum (PAM) • Concession Agreement • Independent Engineer Report • Lender's Independent Engineer (LIE) Reports • Environment Management Plan and its implementation • Project Statutory Approvals/Permits • Project HSE Documents • Labour License & insurance • Contract Documents • Traffic & Safety Plan • Gazette notification • NoCs from village panchayat for camps
What were the main environmental, IR and IP issues associated with this subproject, and how were the issues dealt with?	The sub-project has no significant environmental, IR & IP safeguard issues based on the site visit and due diligence findings.
For category A subprojects, how were safeguards documents (EIA, RP, IPP, or audit reports) publicly disclosed? Please provide web link and the date.	The sub-project doesn't fall under category A as per ADB's safeguards requirements.

Were any conditions or covenants related to E&S issues made along with the investment? If yes, please briefly describe.	In the Common Loan Agreement for each project funded by IIFCL, certain covenants are always put up reflecting concessionaire's liability to comply with applicable laws of land as required for project implementation.
Does the subproject comply with applicable domestic and ADB safeguard requirements? Any incidents of non-compliance? Please describe how you ensure subproject E&S compliant.	The sub project complies with the applicable safeguard requirements. No incident of any complaint/regulatory notice and fines were reported during the reporting period. Sub Project E&S compliance is ensured by screening, review and analysis of data, information, statutory approvals, permits, periodic compliance monitoring reports, implementation check of safeguard measures at site, compliance to approvals/permits etc.
How you monitor the sub borrower and its subproject's performance? Please describe supporting docs such as E&S monitoring reports.	IIFCL monitors the project through Lender's Independent Engineer Report, site visits and E&S information including monitoring reports from the concessionaire periodically. For the reporting period of January-December 2019, the entire information on E&S safeguards was covered in the E&S Due Diligence Report (ESDDR), which was approved by ADB during December 2019. The ESDDR was prepared on the basis of review and analysis of documents/information regarding the sub project and verification of facts during site visit.

C. FI's portfolio by Sub/Sectors

Please provide an indicative % of FI's portfolio, or only those financed under ADB project if it can be separated from its entire portfolio.

Industrial Sector or subsector	Subloan in 2019 year		By subloan amount	
	Number	%	In USD MN (As on Nov 2020)	%
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Total	10	100%	125.298	100%

D. Sustainable Finance (Summary of subprojects with E&S Benefits)

Sustainable Finance
Have you made any investments in subprojects that have social and environmental benefits such as investing in management systems, energy efficiency, renewable energy, cleaner production, carbon finance, pollution abatement and control, sustainable supply chain, corporate social responsibility, community development, etc.? Please list these in the format provided below:

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Jindal Urban Waste Management (Guntur) Limited	5.281	<ul style="list-style-type: none"> • Resource savings (oil/gas/coal) • Power Generation • Net Greenhouse gas reduction • Landfill usage and landfill expansions greatly reduced. • Employment generation for the local people
Mytrah Vayu (Krishna) Private Limited	29.892	<ul style="list-style-type: none"> • Renewable energy • E&S Management System • Net Greenhouse gas reduction • Resource savings (oil/gas/coal) • Lowest water consumption, hence water savings during power generation • Clean energy source • Employment generation for the local people
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MEP Sanjose Arawali Kante Road Private Limited	2.779	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access to airport.
MEP Sanjose Kante Waked Road Private Limited	4.645	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings

		<ul style="list-style-type: none"> • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access to airport.
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DBL Mahagaon Yavatmal Highways Private Ltd.	9.668	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access and connectivity.
Patel Darah Jhalawar Highways Pvt Ltd.	7.205	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access and connectivity.
Dewas Bypass Tollways Pvt Ltd.	7.057	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access and connectivity.

E. Additional information for the reporting period

1. Please provide the number of subprojects where a field visit was conducted to review aspects including social E&S issues.

Field visit was conducted by IIFCL team for all 10 sub projects approved during the reporting period to verify and check all environmental and social management measures, compliances and issues.

2. Please provide details of any accidents/ litigation/complaints/regulatory notices and fines, their causes and corrective actions being taken.

No incidents of any accident/litigation/complaints/regulatory notices and fines were reported during the reporting period.

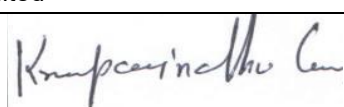
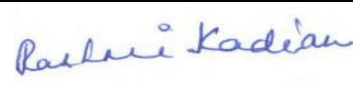

3. Please state any difficulties related to the ESMS implementation. What are the possible causes and actions being taken by your organization? What are the recommendations of ADB's mission?

ESMS is functional at IIFCL and is being implemented at the sub projects.

Outline of Social-Environmental Annual Report by FIs

Sub Project: Dewas Bypass Tollways Private Limited

FI is required to submit the annual performance report to ADB. Please include additional sheets or attachments as required to provide details.

Name of Organization	India Infrastructure Finance Company Limited	
Completed by (name) & Position in organization	Krupasindhu Guru, DGM, ESMU	
	Dr Rashmi Kadian, DGM, ESMU	
Approved By	Dr S S Garg, GM & Head ESMU, IIFCL	
Reporting period	From: January 2019	To: December 2019
Date	01.03.2021	

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Jindal Urban Waste Management (Guntur) Limited	Waste to Energy		5.281	B	C	C	No significant E&S issues	Approved	
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MEP Sanjose Arawali Kante Road Private Limited	Roads & Highways		2.779	B	C	C	No significant E&S issues	Approved	
MEP Sanjose Kante Waked Road Private Limited	Roads & Highways		4.645	B	C	C	No significant E&S issues	Approved	
Freedom Point Expressway Project Limited	Roads & Highways		20.915	B	C	C	No significant E&S issues	Approved	
DBL Mahagaon Yavatmal Highways Private Pvt Ltd.	Roads & Highways		9.668	B	C	C	No significant E&S issues	Approved	
Patel Darah Jhalawar Highways Private Limited	Roads & Highways		7.205	B	C	C	No significant E&S issues	Approved	

Dewas Bypass Tollways Private Limited	Roads & Highways		7.057	B	C	C	No significant E&S issues	Approved	
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Env = environment, IR = involuntary resettlement, IP = indigenous peoples.

^a Please use the sectors listed in the earlier table or any standard classification

B. Category B or A Subprojects Using ADB Funds

More information about all subprojects at category B or A approved during this reporting period.

[Need to discuss with FIs, as some info here already captured by forms in Appendix 3-4.]

Name of Subborrower and subproject:	Dewas Bypass Tollways Private Limited 4/6 Laning of Dewas Bypass commencing from Km 0+000 (Ujjain-Dewas junction) to Km 19+800 (total length 19.800 km), in the State of Madhya Pradesh on Build, Operate and Transfer (BOT) basis
Subproject location:	Dewas District in Madhya Pradesh
Industry sector:	Roads & Highways
Value of exposure (US\$ million):	7.057 MN (As on November 2020)
Safeguard category:	Environment: B Involuntary Resettlement (IR): C Indigenous Peoples (IP): C
Any E&S due diligence by your organization? If yes, is it desk review of safeguard documents, and/or field visit, and by whom and when?	E&S due diligence has been conducted by IIFCL based on review of safeguards documents and verification & confirmation of documents/information during field visit conducted during 15 th October 2019 by Environmental & Social Safeguard Specialist of IIFCL and Social Safeguard Consultant.
Any environmental assessment report (including EMP), IR plan, or IP plan, or audit reports reviewed by your organization? If yes, please provide the names of documents reviewed.	The following documents were referred in order to prepare Environmental and Social Safeguards Due-Diligence Report: <ul style="list-style-type: none"> • Project Information Memorandum (PIM) • Concession Agreement • Traffic study report • Independent Engineer Report (September 2019) • Safety Audit Report by Independent Engineer • Lender's Independent Engineer (LIE) Reports • Project Statutory Approvals/Permits • Project HSE Documents • Labour License & insurance • Contract Documents • Emergency Response Plan • Grievance Redressal Mechanism • Right of Way (RoW) handover letter • NoCs from Village Panchayat for camp site
What were the main environmental, IR and IP issues associated with this subproject, and how were the issues dealt with?	The sub-project has no significant environmental, IR & IP safeguard issues based on the site visit and due diligence findings.

For category A subprojects, how were safeguards documents (EIA, RP, IPP, or audit reports) publicly disclosed? Please provide web link and the date.	The sub-project doesn't fall under category A as per ADB's safeguards requirements.
Were any conditions or covenants related to E&S issues made along with the investment? If yes, please briefly describe.	In the Common Loan Agreement for each project funded by IIFCL, certain covenants are always put up reflecting concessionaire's liability to comply with applicable laws of land as required for project implementation.
Does the subproject comply with applicable domestic and ADB safeguard requirements? Any incidents of non-compliance? Please describe how you ensure subproject E&S compliant.	The sub project complies with the applicable safeguard requirements. No incident of any complaint/regulatory notice and fines were reported during the reporting period. Sub Project E&S compliance is ensured by screening, review and analysis of data, information, statutory approvals, permits, periodic compliance monitoring reports, implementation check of safeguard measures at site, compliance to approvals/permits etc.
How you monitor the sub borrower and its subproject's performance? Please describe supporting docs such as E&S monitoring reports.	IIFCL monitors the project through Lender's Independent Engineer Report, site visits and E&S information including monitoring reports from the concessionaire periodically For the reporting period of January-December 2019, the entire information on E&S safeguards was covered in the E&S Due Diligence Report (ESDDR), which was approved by ADB during December 2019. The ESDDR was prepared on the basis of review and analysis of documents/information regarding the sub project and verification of facts during site visit.

C. FI's portfolio by Sub/Sectors

Please provide an indicative % of FI's portfolio, or only those financed under ADB project if it can be separated from its entire portfolio.

Industrial Sector or subsector (Financed under ADB project)	Subloan in 2019 year		By subloan amount	
	Number	%	In USD MN (As on Nov 2020)	%
Ashoka Ranastalam Anandapuram Road Project	1		22.157	17.7
Jindal Urban Waste Management (Guntur) Limited	2		5.281	4.2
Mytrah Vayu (Krishna) Private Limited	3		29.892	23.9
Mytrah Vayu (Pennar) Private Limited	4		15.699	12.5
MEP Sanjose Arawali Kante Road Private Limited	5		2.779	2.2
MEP Sanjose Kante Waked Road Private Limited	6		4.645	3.7
Freedom Point Expressway Project Limited	7		20.915	16.7
DBL Mahagaon Yavatmal Highways Private vt Ltd.	8		9.668	7.7
Patel Darah Jhalawar Highways Pvt Ltd.	9		7.205	5.8
Dewas Bypass Tollways Pvt Ltd.	10		7.057	5.6
Total	10	100%	125.298	100%

D. Sustainable Finance (Summary of subprojects with E&S Benefits)

Sustainable Finance		
Have you made any investments in subprojects that have social and environmental benefits such as investing in management systems, energy efficiency, renewable energy, cleaner production, carbon finance, pollution abatement and control, sustainable supply chain, corporate social responsibility, community development, etc.? Please list these in the format provided below:		
Subproject Name	Value Financed by the	Type of Social and Environmental Benefit

	Financial Institution (US\$ million) (As on Nov 2020)	
Ashoka Ranastalam Anandapuram Road Project	22.157	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access to airport.
Jindal Urban Waste Management (Guntur) Limited	5.281	<ul style="list-style-type: none"> • Resource savings (oil/gas/coal) • Power Generation • Net Greenhouse gas reduction • Landfill usage and landfill expansions greatly reduced. • Employment generation for the local people
Mytrah Vayu (Krishna) Private Limited	29.892	<ul style="list-style-type: none"> • Renewable energy • E&S Management System • Net Greenhouse gas reduction • Resource savings (oil/gas/coal) • Lowest water consumption, hence water savings during power generation • Clean energy source • Employment generation for the local people
Mytrah Vayu (Pennar) Private Limited	15.699	<ul style="list-style-type: none"> • Renewable energy • E&S Management System • Net Greenhouse gas reduction • Resource savings (oil/gas/coal) • Lowest water consumption, hence water savings during power generation • Clean energy source • Employment generation for the local people
MEP Sanjose Arawali Kante Road Private Limited	2.779	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access to airport.
MEP Sanjose Kante Waked Road Private Limited	4.645	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions.

		<ul style="list-style-type: none"> • Employment generation, easy access to primary health, education, better motorable road facility and easy access to airport.
Freedom Point Expressway Project Limited	20.915	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access and connectivity.
DBL Mahagaon Yavatmal Highways Private Pvt Ltd.	9.668	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access and connectivity.
Patel Darah Jhalawar Highways Pvt Ltd.	7.205	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access and connectivity.
Dewas Bypass Tollways Pvt Ltd.	7.057	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access and connectivity.

E. Additional information for the reporting period

1. Please provide the number of subprojects where a field visit was conducted to review aspects including social E&S issues.

Field visit was conducted by IIFCL team for all 10 sub projects approved during the reporting period to verify and check all environmental and social management measures, compliances and issues.

2. Please provide details of any accidents/ litigation/complaints/regulatory notices and fines, their causes and corrective actions being taken.

Nil incidents of any accident/litigation/complaints/regulatory notices and fines were reported during the reporting period.

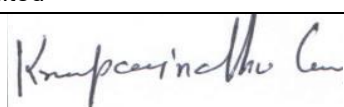
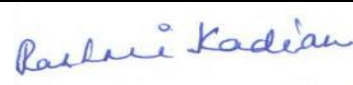

3. Please state any difficulties related to the ESMS implementation. What are the possible causes and actions being taken by your organization? What are the recommendations of ADB's mission?

ESMS is functional at IIFCL and is being implemented at the sub projects.

Outline of Social-Environmental Annual Report by FIs

Sub Project: Freedom Point Expressway Private Limited

FI is required to submit the annual performance report to ADB. Please include additional sheets or attachments as required to provide details.

Name of Organization	India Infrastructure Finance Company Limited	
Completed by (name) & Position in organization	Krupasindhu Guru, DGM, ESMU	
	Dr Rashmi Kadian, DGM, ESMU	
Approved By	Dr S S Garg, GM & Head ESMU, IIFCL	
Reporting period	From: January 2019	To: December 2019
Date	01.03.2021	

A. Subprojects processed under ADB fund during the reporting period

Name of Subproject	Sub sector	Tenor of Subloan (Months)	Subloan amount (MN US\$) (As on Nov 2020)	Safeguard Category			Environ, IR or IP issues and actions taken	Status (approve, revise or reject)	Reasons for revise or reject
				Env	IR	IP			
Ashoka Ranastalam Anandapuram Road Project	Roads & Highways		22.157	B	C	C	No significant E&S issues	Approved	
Jindal Urban Waste Management (Guntur) Limited	Waste to Energy		5.281	B	C	C	No significant E&S issues	Approved	
Mytrah Vayu (Krishna) Private Limited	Wind Power		29.892	B	C	C	No significant E&S issues	Approved	
Mytrah Vayu (Pennar) Private Limited	Wind Power		15.699	B	C	C	No significant E&S issues	Approved	
MEP Sanjose Arawali Kante Road Private Limited	Roads & Highways		2.779	B	C	C	No significant E&S issues	Approved	
MEP Sanjose Kante Waked Road Private Limited	Roads & Highways		4.645	B	C	C	No significant E&S issues	Approved	
Freedom Point Expressway Project Limited	Roads & Highways		20.915	B	C	C	No significant E&S issues	Approved	
DBL Mahagaon Yavatmal Highways Private Pvt Ltd.	Roads & Highways		9.668	B	C	C	No significant E&S issues	Approved	
Patel Darah	Roads &		7.205	B	C	C	No significant	Approved	

Jhalawar Highways Private Limited	Highways						E&S issues		
Dewas Bypass Tollways Private Limited	Roads & Highways		7.057	B	C	C	No significant E&S issues	Approved	

Env = environment, IR = involuntary resettlement, IP = indigenous peoples.

^a Please use the sectors listed in the earlier table or any standard classification

B. Category B or A Subprojects Using ADB Funds

More information about all subprojects at category B or A approved during this reporting period.
[Need to discuss with FIs, as some info here already captured by forms in Appendix 3-4.]

Name of Subborrower and subproject:	Freedom Point Expressways Private Limited Four laning (With Paved Shoulders) of Meerut- Bulandshahr Section of NH 235 (New NH-334) from km.8.800 to km. 66.482 (approx 61.19 km) in the State of Uttar Pradesh on DBFOT (Hybrid Annuity) Basis.
Subproject location:	Districts Hapur, Meerut & Bulandshahr in the State of Uttar Pradesh, India.
Industry sector:	Roads & Highways
Value of exposure (US\$ million):	20.915 MN (As on November 2020)
Safeguard category:	Environment: B Involuntary Resettlement (IR): C Indigenous Peoples (IP): C
Any E&S due diligence by your organization? If yes, is it desk review of safeguard documents, and/or field visit, and by whom and when?	E&S due diligence has been conducted by IIFCL based on review of safeguards documents and verification & confirmation of documents/information during field visit conducted on 31st October, 2019 by Social Safeguard Specialist of IIFCL and Environmental Safeguards Consultant.
Any environmental assessment report (including EMP), IR plan, or IP plan, or audit reports reviewed by your organization? If yes, please provide the names of documents reviewed.	The following documents were referred in order to prepare Environmental & Social Safeguards Due-Diligence Report: <ul style="list-style-type: none"> • Project Information Memorandum (PIM) • Concession Agreement • Environment Management Plan (EMP) and its implementation • Feasibility Study of FPEPL • Independent Engineer's (IE) Report • Lender's Independent Engineer (LIE) Report • Project Statutory Approvals/Permits • Project HSE Documents • Labour License & insurance • Contract Documents • Grievance Redressal Mechanism • NoCs/permission from Village Panchayat for setting up of camp and borewell
What were the main environmental, IR and IP issues associated with this subproject, and how were the issues dealt with?	The sub-project has no significant environmental, IR & IP safeguard issues based on the site visit and due diligence findings.

For category A subprojects, how were safeguards documents (EIA, RP, IPP, or audit reports) publicly disclosed? Please provide web link and the date.	The sub-project doesn't fall under category A as per ADB's safeguards requirements.
Were any conditions or covenants related to E&S issues made along with the investment? If yes, please briefly describe.	In the Common Loan Agreement for each project funded by IIFCL, certain covenants are always put up reflecting concessionaire's liability to comply with applicable laws of land as required for project implementation.
Does the subproject comply with applicable domestic and ADB safeguard requirements? Any incidents of non-compliance? Please describe how you ensure subproject E&S compliant.	The sub project complies with the applicable safeguard requirements. No incident of any complaint/regulatory notice and fines were reported during the reporting period. Sub Project E&S compliance is ensured by screening, review and analysis of data, information, statutory approvals, permits, periodic compliance monitoring reports, implementation check of safeguard measures at site, compliance to approvals/permits etc.
How you monitor the sub borrower and its subproject's performance? Please describe supporting docs such as E&S monitoring reports.	IIFCL monitors the project through Lender's Independent Engineer Report, site visits and E&S information including monitoring reports from the concessionaire periodically. For the reporting period of January-December 2019, the entire information on E&S safeguards was covered in the E&S Due Diligence Report (ESDDR), which was approved by ADB during December 2019. The ESDDR was prepared on the basis of review and analysis of documents/information regarding the sub project and verification of facts during site visit.

C. FI's portfolio by Sub/Sectors

Please provide an indicative % of FI's portfolio, or only those financed under ADB project if it can be separated from its entire portfolio.

Industrial Sector or subsector (Financed under ADB project)	Subloan in 2019 year		By subloan amount	
	Number	%	In USD MN (As on Nov 2020)	%
Ashoka Ranastalam Anandapuram Road Project	1		22.157	17.7
Jindal Urban Waste Management (Guntur) Limited	2		5.281	4.2
Mytrah Vayu (Krishna) Private Limited	3		29.892	23.9
Mytrah Vayu (Pennar) Private Limited	4		15.699	12.5
MEP Sanjose Arawali Kante Road Private Limited	5		2.779	2.2
MEP Sanjose Kante Waked Road Private Limited	6		4.645	3.7
Freedom Point Expressway Project Limited	7		20.915	16.7
DBL Mahagaon Yavatmal Highways Private vt Ltd.	8		9.668	7.7
Patel Darah Jhalawar Highways Pvt Ltd.	9		7.205	5.8
Dewas Bypass Tollways Pvt Ltd.	10		7.057	5.6
Total	10	100%	125.298	100%

D. Sustainable Finance (Summary of subprojects with E&S Benefits)

Sustainable Finance		
Have you made any investments in subprojects that have social and environmental benefits such as investing in management systems, energy efficiency, renewable energy, cleaner production, carbon finance, pollution abatement and control, sustainable supply chain, corporate social responsibility, community development, etc.? Please list these in the format provided below:		
Subproject Name	Value Financed by the Financial Institution (US\$)	Type of Social and Environmental Benefit

	million) (As on Nov 2020)	
Ashoka Ranastalam Anandapuram Road Project	22.157	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access to airport.
Jindal Urban Waste Management (Guntur) Limited	5.281	<ul style="list-style-type: none"> • Resource savings (oil/gas/coal) • Power Generation • Net Greenhouse gas reduction • Landfill usage and landfill expansions greatly reduced. • Employment generation for the local people
Mytrah Vayu (Krishna) Private Limited	29.892	<ul style="list-style-type: none"> • Renewable energy • E&S Management System • Net Greenhouse gas reduction • Resource savings (oil/gas/coal) • Lowest water consumption, hence water savings during power generation • Clean energy source • Employment generation for the local people
Mytrah Vayu (Pennar) Private Limited	15.699	<ul style="list-style-type: none"> • Renewable energy • E&S Management System • Net Greenhouse gas reduction • Resource savings (oil/gas/coal) • Lowest water consumption, hence water savings during power generation • Clean energy source • Creation of employment opportunity for the local people
MEP Sanjose Arawali Kante Road Private Limited	2.779	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access to airport.
MEP Sanjose Kante Waked Road Private Limited	4.645	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable

		road facility and easy access to airport.
Freedom Point Expressway Project Limited	20.915	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access and better connectivity.
DBL Mahagaon Yavatmal Highways Private Limited	9.668	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access and better connectivity.
Patel Darah Jhalawar Highways Private Limited	7.205	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access and better connectivity.
Dewas Bypass Tollways Private Limited	7.057	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access and better connectivity.

E. Additional information for the reporting period

1. Please provide the number of subprojects where a field visit was conducted to review aspects including social E&S issues.

Field visit was conducted by IIFCL team for all 10 sub projects approved during the reporting period to verify and check all environmental and social management measures, compliances and issues.

2. Please provide details of any accidents/ litigation/complaints/regulatory notices and fines, their causes and corrective actions being taken.

No incidents of any accident/litigation/complaints/regulatory notices and fines were reported during the reporting period.

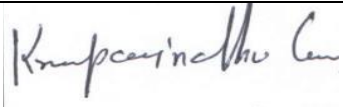
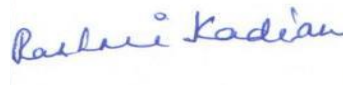

3. Please state any difficulties related to the ESMS implementation. What are the possible causes and actions being taken by your organization? What are the recommendations of ADB's mission?

ESMS is functional at IIFCL and is being implemented at the sub projects.

Outline of Social-Environmental Annual Report by FIs

Sub Project: Jindal Urban Waste Management (Guntur) Limited

FI is required to submit the annual performance report to ADB. Please include additional sheets or attachments as required to provide details.

Name of Organization	India Infrastructure Finance Company Limited	
Completed by (name) & Position in organization	Krupasindhu Guru, DGM, ESMU	
	Dr Rashmi Kadian, DGM, ESMU	
Approved By	Dr S S Garg, GM & Head ESMU, IIFCL	
Reporting period	From: January 2019 To: December 2019	
Date	01.03.2021	

A. Subprojects processed under ADB fund during the reporting period

Name of Subproject	Sub sector	Tenor of Subloan (Months)	Subloan amount (MN US\$) (As on Nov 2020)	Safeguard Category			Environ, IR or IP issues and actions taken	Status (approve, revise or reject)	Reasons for revise or reject
				Env	IR	IP			
Ashoka Ranastalam Anandapuram Road Project	Roads & Highways		22.157	B	C	C	No significant E&S issues	Approved	
Jindal Urban Waste Management (Guntur) Limited	Waste to Energy		5.281	B	C	C	No significant E&S issues	Approved	
Mytrah Vayu (Krishna) Private Limited	Wind Power		29.892	B	C	C	No significant E&S issues	Approved	
Mytrah Vayu (Pennar) Private Limited	Wind Power		15.699	B	C	C	No significant E&S issues	Approved	
MEP Sanjose Arawali Kante Road Private Limited	Roads & Highways		2.779	B	C	C	No significant E&S issues	Approved	
MEP Sanjose Kante Waked Road Private Limited	Roads & Highways		4.645	B	C	C	No significant E&S issues	Approved	
Freedom Point Expressway Project Limited	Roads & Highways		20.915	B	C	C	No significant E&S issues	Approved	
DBL Mahagaon Yavatmal Highways Private Pvt Ltd.	Roads & Highways		9.668	B	C	C	No significant E&S issues	Approved	
Patel Darah Jhalawar Highways	Roads & Highways		7.205	B	C	C	No significant E&S issues	Approved	

Private Limited									
Dewas Bypass Tollways Private Limited	Roads & Highways		7.057	B	C	C	No significant E&S issues	Approved	

Env = environment, IR = involuntary resettlement, IP = indigenous peoples.

^a Please use the sectors listed in the earlier table or any standard classification

B. Category B or A Subprojects Using ADB Funds

More information about all subprojects at category B or A approved during this reporting period. [Need to discuss with FIs, as some info here already captured by forms in Appendix 3-4.]

Name of Subborrower and subproject:	Jindal Urban Waste Management (Guntur) Limited Construction of 15 MW Municipal Solid Waste to Energy Processing Facility at Guntur in the State of Andhra Pradesh, India
Subproject location:	Kondaveedu Village, Edlapadu Mandal in Guntur District, State of Andhra Pradesh
Industry sector:	Waste to Energy
Value of exposure (US\$ million):	5.281 MN (As on November 2020)
Safeguard category:	Environment: B Involuntary Resettlement (IR): C Indigenous Peoples (IP): C
Any E&S due diligence by your organization? If yes, is it desk review of safeguard documents, and/or field visit, and by whom and when?	E&S due diligence has been conducted by IIFCL based on review of safeguards documents and verification & confirmation of documents/information during field visit conducted during 15 th January 2019 by Head, ESMU and Environmental & Social Safeguard Specialist of IIFCL.
Any environmental assessment report (including EMP), IR plan, or IP plan, or audit reports reviewed by your organization? If yes, please provide the names of documents reviewed.	The following documents were referred in order to prepare Environmental & Social Safeguards Due-Diligence Report: <ul style="list-style-type: none"> • Project Information Memorandum (PIM) • Detailed Project Report • Lender's Independent Engineer's Report for quarter ending December 2018 • Project Statutory Approvals • Project HSE Documents • Concession Agreement • Power Purchase Agreement • Land allotment/lease agreement • Labour License • EPC Work Orders/Contract Documents • Sub-project layouts
What were the main environmental, IR and IP issues associated with this subproject, and how were the issues dealt with?	The sub-project has no significant environmental, IR & IP safeguard issues based on the site visit and due diligence findings.
For category A subprojects, how were safeguards documents (EIA, RP, IPP, or audit reports) publicly disclosed? Please provide web link and the date.	The sub-project doesn't fall under category A as per ADB's safeguards requirements.

Were any conditions or covenants related to E&S issues made along with the investment? If yes, please briefly describe.	In the Common Loan Agreement for each project funded by IIFCL, certain covenants are always put up reflecting concessionaire's liability to comply with applicable laws of land as required for project implementation.
Does the subproject comply with applicable domestic and ADB safeguard requirements? Any incidents of non-compliance? Please describe how you ensure subproject E&S compliant.	The sub project complies with the applicable safeguard requirements. No incident of any complaint/regulatory notice and fines were reported during the reporting period. Sub Project E&S compliance is ensured by screening, review and analysis of data, information, statutory approvals, permits, periodic compliance monitoring reports, implementation check of safeguard measures at site, compliance to approvals/permits etc.
How you monitor the sub borrower and its subproject's performance? Please describe supporting docs such as E&S monitoring reports.	IIFCL monitors the project through site visits and E&S information from the concessionaire periodically. For the reporting period of January-December 2019, the entire information on E&S safeguards was covered in the E&S Due Diligence Report (ESDDR), which was approved by ADB during December 2019. The ESDDR was prepared on the basis of review and analysis of documents/information regarding the sub project and verification of facts during site visit.

C. FI's portfolio by Sub/Sectors

Please provide an indicative % of FI's portfolio, or only those financed under ADB project if it can be separated from its entire portfolio.

Industrial Sector or subsector	Subloan in 2019 year		By subloan amount	
	Number	%	In USD MN (As on Nov 2020)	%
(Financed under ADB project)				
Ashoka Ranastalam Anandapuram Road Project	1		22.157	17.7
Jindal Urban Waste Management (Guntur) Limited	2		5.281	4.2
Mytrah Vayu (Krishna) Private Limited	3		29.892	23.9
Mytrah Vayu (Pennar) Private Limited	4		15.699	12.5
MEP Sanjose Arawali Kante Road Private Limited	5		2.779	2.2
MEP Sanjose Kante Waked Road Private Limited	6		4.645	3.7
Freedom Point Expressway Project Limited	7		20.915	16.7
DBL Mahagaon Yavatmal Highways Private Ltd.	8		9.668	7.7
Patel Darah Jhalawar Highways Private Limited	9		7.205	5.8
Dewas Bypass Tollways Private Limited	10		7.057	5.6
Total	10	100%	125.298	100%

D. Sustainable Finance (Summary of subprojects with E&S Benefits)

Sustainable Finance		
Have you made any investments in subprojects that have social and environmental benefits such as investing in management systems, energy efficiency, renewable energy, cleaner production, carbon finance, pollution abatement and control, sustainable supply chain, corporate social responsibility, community development, etc.? Please list these in the format provided below:		
Subproject Name	Value Financed by the Financial Institution (US\$ million) (As on Nov 2020)	Type of Social and Environmental Benefit
Ashoka Ranastalam Anandapuram Road Project	22.157	<ul style="list-style-type: none"> Improved use of existing road facility Better safety

		<ul style="list-style-type: none"> • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access to airport.
Jindal Urban Waste Management (Guntur) Limited	5.281	<ul style="list-style-type: none"> • Resource savings (oil/gas/coal) • Power Generation • Net Greenhouse gas reduction • Landfill usage and landfill expansions greatly reduced. • Employment generation for the local people
Mytrah Vayu (Krishna) Private Limited	29.892	<ul style="list-style-type: none"> • Renewable energy • E&S Management System • Net Greenhouse gas reduction • Resource savings (oil/gas/coal) • Lowest water consumption, hence water savings during power generation • Clean energy source • Employment generation for the local people
Mytrah Vayu (Pennar) Private Limited	15.699	<ul style="list-style-type: none"> • Renewable energy • E&S Management System • Net Greenhouse gas reduction • Resource savings (oil/gas/coal) • Lowest water consumption, hence water savings during power generation • Clean energy source • Creation of employment opportunity for the local people
MEP Sanjose Arawali Kante Road Private Limited	2.779	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access to airport.
MEP Sanjose Kante Waked Road Private Limited	4.645	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access to airport.
Freedom Point Expressway	20.915	<ul style="list-style-type: none"> • Improved use of existing road facility

Project Limited		<ul style="list-style-type: none"> • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access and better connectivity.
DBL Mahagaon Yavatmal Highways Private Limited	9.668	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access and better connectivity.
Patel Darah Jhalawar Highways Private Limited	7.205	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access and better connectivity.
Dewas Bypass Tollways Private Limited	7.057	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access and better connectivity.

E. Additional information for the reporting period

1. Please provide the number of subprojects where a field visit was conducted to review aspects including social E&S issues.

Field visit was conducted by IIFCL team for all 10 sub projects approved during the reporting period to verify and check all environmental and social management measures, compliances and issues.

2. Please provide details of any accidents/ litigation/complaints/regulatory notices and fines, their causes and corrective actions being taken.

Nil incidents of any accident/litigation/complaints/regulatory notices and fines were reported during the reporting period.

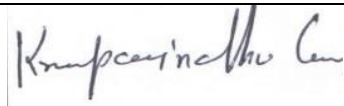
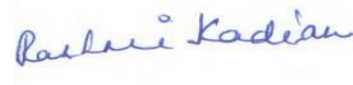

3. Please state any difficulties related to the ESMS implementation. What are the possible causes and actions being taken by your organization? What are the recommendations of ADB's mission?

ESMS is functional at IIFCL and is being implemented at the sub projects.

Outline of Social-Environmental Annual Report by FIs

Sub Project: MEP Sanjose Arawali Kante Road Private Limited

FI is required to submit the annual performance report to ADB. Please include additional sheets or attachments as required to provide details.

Name of Organization	India Infrastructure Finance Company Limited	
Completed by (name) & Position in organization	Krupasindhu Guru, DGM, ESMU	
	Dr Rashmi Kadian, DGM, ESMU	
Approved By	Dr S S Garg, GM & Head ESMU, IIFCL	
Reporting period	From: January 2019	To: December 2019
Date	01.03.2021	

A. Subprojects processed under ADB fund during the reporting period

Name of Subproject	Sub sector	Tenor of Subloan (Months)	Subloan amount (MN US\$) (As on Nov 2020)	Safeguard Category			Environ, IR or IP issues and actions taken	Status (approve, revise or reject)	Reasons for revise or reject
				Env	IR	IP			
Ashoka Ranastalam Anandapuram Road Project	Roads & Highways		22.157	B	C	C	No significant E&S issues	Approved	
Jindal Urban Waste Management (Guntur) Limited	Waste to Energy		5.281	B	C	C	No significant E&S issues	Approved	
Mytrah Vayu (Krishna) Private Limited	Wind Power		29.892	B	C	C	No significant E&S issues	Approved	
Mytrah Vayu (Pennar) Private Limited	Wind Power		15.699	B	C	C	No significant E&S issues	Approved	
MEP Sanjose Arawali Kante Road Private Limited	Roads & Highways		2.779	B	C	C	No significant E&S issues	Approved	
MEP Sanjose Kante Waked Road Private Limited	Roads & Highways		4.645	B	C	C	No significant E&S issues	Approved	
Freedom Point Expressway Project Limited	Roads & Highways		20.915	B	C	C	No significant E&S issues	Approved	
DBL Mahagaon Yavatmal Highways Private Pvt Ltd.	Roads & Highways		9.668	B	C	C	No significant E&S issues	Approved	
Patel Darah	Roads &		7.205	B	C	C	No significant	Approved	

Jhalawar Highways Private Limited	Highways						E&S issues		
Dewas Bypass Tollways Private Limited	Roads & Highways		7.057	B	C	C	No significant E&S issues	Approved	

Env = environment, IR = involuntary resettlement, IP = indigenous peoples.

^a Please use the sectors listed in the earlier table or any standard classification

B. Category B or A Subprojects Using ADB Funds

More information about all subprojects at category B or A approved during this reporting period.

[Need to discuss with FIs, as some info here already captured by forms in Appendix 3-4.]

Name of Subborrower and subproject:	MEP Sanjose Arawali Kante Road Private Limited Rehabilitation & Up-gradation of NH-66 (Erstwhile NH-17) from km 241+300 to km 281+300 (Aravali-Kante Section) to four lane with paved shoulder (Total Length – 39.240 km) in the state of Maharashtra on BOT (Hybrid Annuity) Basis
Subproject location:	The site of the four-lane project highway comprises the section of National Highway-17 (New NH-66) in the State of Maharashtra.
Industry sector:	Roads & Highways
Value of exposure (US\$ million):	2.779 MN (As on November 2020)
Safeguard category:	Environment: B Involuntary Resettlement (IR): C Indigenous Peoples (IP): C
Any E&S due diligence by your organization? If yes, is it desk review of safeguard documents, and/or field visit, and by whom and when?	E&S due diligence has been conducted by IIFCL based on review of safeguards documents and verification & confirmation of documents/information during field visit conducted on 5th & 6th November, 2019 by Social Safeguard Specialist of IIFCL and Environmental Consultant.
Any environmental assessment report (including EMP), IR plan, or IP plan, or audit reports reviewed by your organization? If yes, please provide the names of documents reviewed.	The following documents were referred in order to prepare Environmental & Social Safeguards Due-Diligence Report: <ul style="list-style-type: none"> • Project Information Memorandum (PIM) • Concession Agreement • EMP and its implementation • Feasibility Study of MSAKRPL • Independent Engineer's Report • Lender's Independent Engineer Report • Project Statutory Approvals/Permits • Project HSE Documents • Labour License • Contract Documents
What were the main environmental, IR and IP issues associated with this subproject, and how were the issues dealt with?	The sub-project has no significant environmental, IR & IP safeguard issues based on the site visit and due diligence findings.
For category A subprojects, how were safeguards documents (EIA, RP, IPP, or audit reports) publicly disclosed? Please provide web link and the date.	The sub-project doesn't fall under category A as per ADB's safeguards requirements.

Were any conditions or covenants related to E&S issues made along with the investment? If yes, please briefly describe.	In the Common Loan Agreement for each project funded by IIFCL, certain covenants are always put up reflecting concessionaire's liability to comply with applicable laws of land as required for project implementation.
Does the subproject comply with applicable domestic and ADB safeguard requirements? Any incidents of non-compliance? Please describe how you ensure subproject E&S compliant.	The sub project complies with the applicable safeguard requirements. No incident of any complaint/regulatory notice and fines were reported during the reporting period. Sub Project E&S compliance is ensured by screening, review and analysis of data, information, statutory approvals, permits, periodic compliance monitoring reports, implementation check of safeguard measures at site, compliance to approvals/permits etc.
How you monitor the sub borrower and its subproject's performance? Please describe supporting docs such as E&S monitoring reports.	IIFCL monitors the project through Lender's Independent Engineer Report, site visits and E&S information including monitoring reports from the concessionaire periodically. For the reporting period of January-December 2019, the entire information on E&S safeguards was covered in the E&S Due Diligence Report (ESDDR), which was approved by ADB during December 2019. The ESDDR was prepared on the basis of review and analysis of documents/information regarding the sub project and verification of facts during site visit.

C. FI's portfolio by Sub/Sectors

Please provide an indicative % of FI's portfolio, or only those financed under ADB project if it can be separated from its entire portfolio.

Industrial Sector or subsector (Financed under ADB project)	Subloan in 2019 year		By subloan amount	
	Number	%	In USD MN (As on Nov 2020)	%
Ashoka Ranastalam Anandapuram Road Project	1		22.157	17.7
Jindal Urban Waste Management (Guntur) Limited	2		5.281	4.2
Mytrah Vayu (Krishna) Private Limited	3		29.892	23.9
Mytrah Vayu (Pennar) Private Limited	4		15.699	12.5
MEP Sanjose Arawali Kante Road Private Limited	5		2.779	2.2
MEP Sanjose Kante Waked Road Private Limited	6		4.645	3.7
Freedom Point Expressway Project Limited	7		20.915	16.7
DBL Mahagaon Yavatmal Highways Private Ltd.	8		9.668	7.7
Patel Darah Jhalawar Highways Private Limited	9		7.205	5.8
Dewas Bypass Tollways Private Limited	10		7.057	5.6
Total	10	100%	125.298	100%

D. Sustainable Finance (Summary of subprojects with E&S Benefits)

Sustainable Finance
Have you made any investments in subprojects that have social and environmental benefits such as investing in management systems, energy efficiency, renewable energy, cleaner production, carbon finance, pollution abatement and control, sustainable supply chain, corporate social responsibility, community development, etc.? Please list these in the format provided below:

Subproject Name	Value Financed by the Financial Institution (US\$ million) (As on Nov 2020)	Type of Social and Environmental Benefit
Ashoka Ranastalam Anandapuram Road Project	22.157	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access to airport.
Jindal Urban Waste Management (Guntur) Limited	5.281	<ul style="list-style-type: none"> • Resource savings (oil/gas/coal) • Power Generation • Net Greenhouse gas reduction • Landfill usage and landfill expansions greatly reduced. • Employment generation for the local people
Mytrah Vayu (Krishna) Private Limited	29.892	<ul style="list-style-type: none"> • Renewable energy • E&S Management System • Net Greenhouse gas reduction • Resource savings (oil/gas/coal) • Lowest water consumption, hence water savings during power generation • Clean energy source • Employment generation for the local people
Mytrah Vayu (Pennar) Private Limited	15.699	<ul style="list-style-type: none"> • Renewable energy • E&S Management System • Net Greenhouse gas reduction • Resource savings (oil/gas/coal) • Lowest water consumption, hence water savings during power generation • Clean energy source • Creation of employment opportunity for the local people
MEP Sanjose Arawali Kante Road Private Limited	2.779	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access to airport.
MEP Sanjose Kante Waked Road Private Limited	4.645	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to

		primary health, education, better motorable road facility and easy access to airport.
Freedom Point Expressway Project Limited	20.915	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access and better connectivity.
DBL Mahagaon Yavatmal Highways Private Limited	9.668	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access and better connectivity.
Patel Darah Jhalawar Highways Private Limited	7.205	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access and better connectivity.
Dewas Bypass Tollways Private Limited	7.057	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access and better connectivity.

E. Additional information for the reporting period

1. Please provide the number of subprojects where a field visit was conducted to review aspects including social E&S issues.

Field visit was conducted by IIFCL team for all 10 sub projects approved during the reporting period to verify and check all environmental and social management measures, compliances and issues.

2. Please provide details of any accidents/ litigation/complaints/regulatory notices and fines, their causes and corrective actions being taken.

No incidents of any accident/litigation/complaints/regulatory notices and fines were reported during the reporting period.

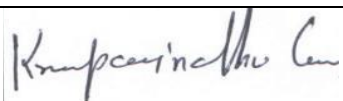
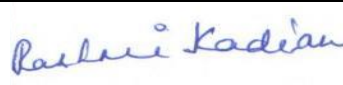
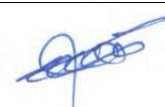
3. Please state any difficulties related to the ESMS implementation. What are the possible causes and actions being taken by your organization? What are the recommendations of ADB's mission?

ESMS is functional at IIFCL and is being implemented at the sub projects.

Outline of Social-Environmental Annual Report by FIs

Sub Project: MEP Sanjose Kante Waked Road Private Limited

FI is required to submit the annual performance report to ADB. Please include additional sheets or attachments as required to provide details.

Name of Organization	India Infrastructure Finance Company Limited	
Completed by (name) & Position in organization	Krupasindhu Guru, DGM, ESMU	
	Dr Rashmi Kadian, DGM, ESMU	
Approved By	Dr S S Garg, GM & Head ESMU, IIFCL	
Reporting period	From: January 2019	To: December 2019
Date	01.03.2021	

A. Subprojects processed under ADB fund during the reporting period

Name of Subproject	Sub sector	Tenor of Subloan (Months)	Subloan amount (MN US\$) (As on Nov 2020)	Safeguard Category			Environ, IR or IP issues and actions taken	Status (approve, revise or reject)	Reasons for revise or reject
				Env	IR	IP			
Ashoka Ranastalam Anandapuram Road Project	Roads & Highways		22.157	B	C	C	No significant E&S issues	Approved	
Jindal Urban Waste Management (Guntur) Limited	Waste to Energy		5.281	B	C	C	No significant E&S issues	Approved	
Mytrah Vayu (Krishna) Private Limited	Wind Power		29.892	B	C	C	No significant E&S issues	Approved	
Mytrah Vayu (Pennar) Private Limited	Wind Power		15.699	B	C	C	No significant E&S issues	Approved	
MEP Sanjose Arawali Kante Road Private Limited	Roads & Highways		2.779	B	C	C	No significant E&S issues	Approved	
MEP Sanjose Kante Waked Road Private Limited	Roads & Highways		4.645	B	C	C	No significant E&S issues	Approved	
Freedom Point Expressway Project Limited	Roads & Highways		20.915	B	C	C	No significant E&S issues	Approved	
DBL Mahagaon Yavatmal Highways Private Pvt Ltd.	Roads & Highways		9.668	B	C	C	No significant E&S issues	Approved	
Patel Darah Jhalawar Highways Private Limited	Roads & Highways		7.205	B	C	C	No significant E&S issues	Approved	

Dewas Bypass Tollways Private Limited	Roads & Highways		7.057	B	C	C	No significant E&S issues	Approved	
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Env = environment, IR = involuntary resettlement, IP = indigenous peoples.

^a Please use the sectors listed in the earlier table or any standard classification

B. Category B or A Subprojects Using ADB Funds

More information about all subprojects at category B or A approved during this reporting period.

[Need to discuss with FIs, as some info here already captured by forms in Appendix 3-4.]

Name of Subborrower and subproject:	MEP Sanjose Kante Waked Road Private Limited Rehabilitation & Up-gradation of NH-66 (Erstwhile NH-17) from km 281+300 to km 332+200 (Kante-Waked Section) to four lane with paved shoulder (Total Length – 49.147 km) in the state of Maharashtra under NHDP-IV on Hybrid Annuity mode
Subproject location:	The site of the four-lane project highway comprises the section of National Highway-17 (New NH-66) commencing km 281+300 to km 332+200 in the State of Maharashtra, India
Industry sector:	Roads & Highways
Value of exposure (US\$ million):	4.645 MN (As on November 2020)
Safeguard category:	Environment: B Involuntary Resettlement (IR): C Indigenous Peoples (IP): C
Any E&S due diligence by your organization? If yes, is it desk review of safeguard documents, and/or field visit, and by whom and when?	E&S due diligence has been conducted by IIFCL based on review of safeguards documents and verification & confirmation of documents/information during field visit conducted on 5th & 6th November, 2019 by Social Safeguard Specialist of IIFCL and Environmental Consultant.
Any environmental assessment report (including EMP), IR plan, or IP plan, or audit reports reviewed by your organization? If yes, please provide the names of documents reviewed.	The following documents were referred in order to prepare Environmental Safeguards Due-Diligence Report: <ul style="list-style-type: none"> • Project Information Memorandum (PIM) • Concession Agreement • EMP and its implementation • Feasibility Study of MSKWRPL • Independent Engineer's Report • Lender's Independent Engineer Report • Project Statutory Approvals/Permits • Project HSE Documents • Labour License & insurance • Contract Documents
What were the main environmental, IR and IP issues associated with this subproject, and how were the issues dealt with?	The sub-project has no significant environmental, IR & IP safeguard issues based on the site visit and due diligence findings.
For category A subprojects, how were safeguards documents (EIA, RP, IPP, or audit reports) publicly disclosed? Please provide web link and the date.	The sub-project doesn't fall under category A as per ADB's safeguards requirements.

Were any conditions or covenants related to E&S issues made along with the investment? If yes, please briefly describe.	In the Common Loan Agreement for each project funded by IIFCL, certain covenants are always put up reflecting concessionaire's liability to comply with applicable laws of land as required for project implementation.
Does the subproject comply with applicable domestic and ADB safeguard requirements? Any incidents of non-compliance? Please describe how you ensure subproject E&S compliant.	The sub project complies with the applicable safeguard requirements. No incident of any complaint/regulatory notice and fines were reported during the reporting period. Sub Project E&S compliance is ensured by screening, review and analysis of data, information, statutory approvals, permits, periodic compliance monitoring reports, implementation check of safeguard measures at site, compliance to approvals/permits etc.
How you monitor the sub borrower and its subproject's performance? Please describe supporting docs such as E&S monitoring reports.	IIFCL monitors the project through Lender's Independent Engineer Report, site visits and E&S information including monitoring reports from the concessionaire periodically. For the reporting period of January-December 2019, the entire information on E&S safeguards was covered in the E&S Due Diligence Report (ESDDR), which was approved by ADB during December 2019. The ESDDR was prepared on the basis of review and analysis of documents/information regarding the sub project and verification of facts during site visit.

C. FI's portfolio by Sub/Sectors

Please provide an indicative % of FI's portfolio, or only those financed under ADB project if it can be separated from its entire portfolio.

Industrial Sector or subsector (Financed under ADB project)	Subloan in 2019 year		By subloan amount	
	Number	%	In USD MN (As on Nov 2020)	%
Ashoka Ranastalam Anandapuram Road Project	1		22.157	17.7
Jindal Urban Waste Management (Guntur) Limited	2		5.281	4.2
Mytrah Vayu (Krishna) Private Limited	3		29.892	23.9
Mytrah Vayu (Pennar) Private Limited	4		15.699	12.5
MEP Sanjose Arawali Kante Road Private Limited	5		2.779	2.2
MEP Sanjose Kante Waked Road Private Limited	6		4.645	3.7
Freedom Point Expressway Project Limited	7		20.915	16.7
DBL Mahagaon Yavatmal Highways Private Ltd.	8		9.668	7.7
Patel Darah Jhalawar Highways Private Limited	9		7.205	5.8
Dewas Bypass Tollways Private Limited	10		7.057	5.6
Total	10	100%	125.298	100%

D. Sustainable Finance (Summary of subprojects with E&S Benefits)

Sustainable Finance		
Have you made any investments in subprojects that have social and environmental benefits such as investing in management systems, energy efficiency, renewable energy, cleaner production, carbon finance, pollution abatement and control, sustainable supply chain, corporate social responsibility, community development, etc.? Please list these in the format provided below:		
Subproject Name	Value Financed by the Financial Institution (US\$)	Type of Social and Environmental Benefit

	million) (As on Nov 2020)	
Ashoka Ranastalam Anandapuram Road Project	22.157	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access to airport.
Jindal Urban Waste Management (Guntur) Limited	5.281	<ul style="list-style-type: none"> • Resource savings (oil/gas/coal) • Power Generation • Net Greenhouse gas reduction • Landfill usage and landfill expansions greatly reduced. • Employment generation for the local people
Mytrah Vayu (Krishna) Private Limited	29.892	<ul style="list-style-type: none"> • Renewable energy • E&S Management System • Net Greenhouse gas reduction • Resource savings (oil/gas/coal) • Lowest water consumption, hence water savings during power generation • Clean energy source • Employment generation for the local people
Mytrah Vayu (Pennar) Private Limited	15.699	<ul style="list-style-type: none"> • Renewable energy • E&S Management System • Net Greenhouse gas reduction • Resource savings (oil/gas/coal) • Lowest water consumption, hence water savings during power generation • Clean energy source • Creation of employment opportunity for the local people
MEP Sanjose Arawali Kante Road Private Limited	2.779	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access to airport.
MEP Sanjose Kante Waked Road Private Limited	4.645	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable

		road facility and easy access to airport.
Freedom Point Expressway Project Limited	20.915	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access and better connectivity.
DBL Mahagaon Yavatmal Highways Private Limited	9.668	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access and better connectivity.
Patel Darah Jhalawar Highways Private Limited	7.205	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access and better connectivity.
Dewas Bypass Tollways Private Limited	7.057	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access and better connectivity.

E. Additional information for the reporting period

1. Please provide the number of subprojects where a field visit was conducted to review aspects including social E&S issues.

Field visit was conducted by IIFCL team for all 10 sub projects approved during the reporting period to verify and check all environmental and social management measures, compliances and issues.

2. Please provide details of any accidents/ litigation/complaints/regulatory notices and fines, their causes and corrective actions being taken.

No incidents of any accident/litigation/complaints/regulatory notices and fines were reported during the reporting period.

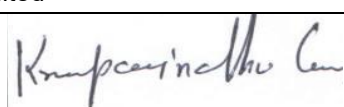
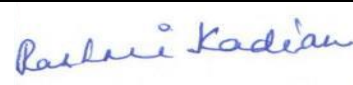

3. Please state any difficulties related to the ESMS implementation. What are the possible causes and actions being taken by your organization? What are the recommendations of ADB's mission?

ESMS is functional at IIFCL and is being implemented at the sub projects.

Outline of Social-Environmental Annual Report by FIs

Sub Project: Mytrah Vayu (Krishna) Private Limited

FI is required to submit the annual performance report to ADB. Please include additional sheets or attachments as required to provide details.

Name of Organization	India Infrastructure Finance Company Limited	
Completed by (name) & Position in organization	Krupasindhu Guru, DGM, ESMU	
	Dr Rashmi Kadian, DGM, ESMU	
Approved By	Dr S S Garg, GM & Head ESMU, IIFCL	
Reporting period	From: January 2019	To: December 2019
Date	01.03.2021	

A. Subprojects processed under ADB fund during the reporting period

Name of Subproject	Sub sector	Tenor of Subloan (Months)	Subloan amount (MN US\$) (As on Nov 2020)	Safeguard Category			Environ, IR or IP issues and actions taken	Status (approve, revise or reject)	Reasons for revise or reject
				Env	IR	IP			
Ashoka Ranastalam Anandapuram Road Project	Roads & Highways		22.157	B	C	C	No significant E&S issues	Approved	
Jindal Urban Waste Management (Guntur) Limited	Waste to Energy		5.281	B	C	C	No significant E&S issues	Approved	
Mytrah Vayu (Krishna) Private Limited	Wind Power		29.892	B	C	C	No significant E&S issues	Approved	
Mytrah Vayu (Pennar) Private Limited	Wind Power		15.699	B	C	C	No significant E&S issues	Approved	
MEP Sanjose Arawali Kante Road Private Limited	Roads & Highways		2.779	B	C	C	No significant E&S issues	Approved	
MEP Sanjose Kante Waked Road Private Limited	Roads & Highways		4.645	B	C	C	No significant E&S issues	Approved	
Freedom Point Expressway Project Limited	Roads & Highways		20.915	B	C	C	No significant E&S issues	Approved	
DBL Mahagaon Yavatmal Highways Private Pvt Ltd.	Roads & Highways		9.668	B	C	C	No significant E&S issues	Approved	
Patel Darah	Roads &		7.205	B	C	C	No significant	Approved	

Jhalawar Highways Private Limited	Highways						E&S issues		
Dewas Bypass Tollways Private Limited	Roads & Highways		7.057	B	C	C	No significant E&S issues	Approved	

Env = environment, IR = involuntary resettlement, IP = indigenous peoples.

^a Please use the sectors listed in the earlier table or any standard classification

B. Category B or A Subprojects Using ADB Funds

More information about all subprojects at category B or A approved during this reporting period.

[Need to discuss with FIs, as some info here already captured by forms in Appendix 3-4.]

Name of Subborrower and subproject:	Mytrah Vayu (Krishna) Private Limited 132.6 MW Wind farm at Burgula, Kurnool District, Andhra Pradesh and Savalsang, Bijapur District, Karnataka, India
Subproject location:	Burgula site (37.4 MW): Villages - Burgula, Kunkuntla and Racherla in Kurnool district, Andhra Pradesh. Savalsang site (95.2 MW): Villages Hadalasang, Inchageri, Jigjivanagi, Kannur, Kolurgi, Inchageri, Mahaveeranagar, Satalago in District Bijapur, Karnataka.
Industry sector:	Wind Energy
Value of exposure (US\$ million):	29.892 MN (As on November 2020)
Safeguard category:	Environment: B Involuntary Resettlement (IR): C Indigenous Peoples (IP): C
Any E&S due diligence by your organization? If yes, is it desk review of safeguard documents, and/or field visit, and by whom and when?	E&S due diligence has been conducted by IIFCL based on review of safeguards documents and verification & confirmation of documents/information during field visit conducted during 5 th - 7 th August 2019 by Head, ESMU and Environmental & Social Safeguard Specialist of IIFCL.
Any environmental assessment report (including EMP), IR plan, or IP plan, or audit reports reviewed by your organization? If yes, please provide the names of documents reviewed.	The following documents were referred in order to prepare Environmental & Social Safeguards Due-Diligence Report: <ul style="list-style-type: none"> • ESDDR dated July 2016 • Project Information Memorandum (PIM) • ESMS • Project Statutory Approvals/Permits • Project HSE documents • EMP implementation status documents • Labour License and insurance • Contract Documents • Grievance redressal mechanism • On-site Emergency Plan • Community Health and Safety Management Plan • Land Allotment letter from Govt. of Andhra Pradesh
What were the main environmental, IR and IP issues associated with this subproject, and how were the issues dealt with?	The sub-project has no significant environmental, IR & IP safeguard issues based on the site visit and due diligence findings.

For category A subprojects, how were safeguards documents (EIA, RP, IPP, or audit reports) publicly disclosed? Please provide web link and the date.	The sub-project doesn't fall under category A as per ADB's safeguards requirements.
Were any conditions or covenants related to E&S issues made along with the investment? If yes, please briefly describe.	In the Common Loan Agreement for each project funded by IIFCL, certain covenants are always put up reflecting concessionaire's liability to comply with applicable laws of land as required for project implementation.
Does the subproject comply with applicable domestic and ADB safeguard requirements? Any incidents of non-compliance? Please describe how you ensure subproject E&S compliant.	The sub project complies with the applicable safeguard requirements. No incident of any complaint/regulatory notice and fines were reported during the reporting period. Sub Project E&S compliance is ensured by screening, review and analysis of data, information, statutory approvals, permits, periodic compliance monitoring reports, implementation check of safeguard measures at site, compliance to approvals/permits etc.
How you monitor the sub borrower and its subproject's performance? Please describe supporting docs such as E&S monitoring reports.	IIFCL monitors the project through site visits and E&S information from the concessionaire periodically. The sub project is under operation since the year 2014. For the reporting period of January-December 2019, the entire information on E&S safeguards was covered in the E&S Due Diligence Report (ESDDR), which was approved by ADB during November 2019. The ESDDR was prepared on the basis of review and analysis of documents/information regarding the sub project and verification of facts during site visit.

C. FI's portfolio by Sub/Sectors

Please provide an indicative % of FI's portfolio, or only those financed under ADB project if it can be separated from its entire portfolio.

Industrial Sector or subsector (Financed under ADB project)	Subloan in 2019 year		By subloan amount	
	Number	%	In USD MN (As on Nov 2020)	%
Ashoka Ranastalam Anandapuram Road Project	1		22.157	17.7
Jindal Urban Waste Management (Guntur) Limited	2		5.281	4.2
Mytrah Vayu (Krishna) Private Limited	3		29.892	23.9
Mytrah Vayu (Pennar) Private Limited	4		15.699	12.5
MEP Sanjose Arawali Kante Road Private Limited	5		2.779	2.2
MEP Sanjose Kante Waked Road Private Limited	6		4.645	3.7
Freedom Point Expressway Project Limited	7		20.915	16.7
DBL Mahagaon Yavatmal Highways Private Ltd.	8		9.668	7.7
Patel Darah Jhalawar Highways Private Limited	9		7.205	5.8
Dewas Bypass Tollways Private Limited	10		7.057	5.6
Total	10	100%	125.298	100%

D. Sustainable Finance (Summary of subprojects with E&S Benefits)

Sustainable Finance		
Have you made any investments in subprojects that have social and environmental benefits such as investing in management systems, energy efficiency, renewable energy, cleaner production, carbon finance, pollution abatement and control, sustainable supply chain, corporate social responsibility, community development, etc.? Please list these in the format provided below:		
Subproject Name	Value Financed by the Financial Institution (US\$ million) (As on Nov 2020)	Type of Social and Environmental Benefit
Ashoka Ranastalam Anandapuram Road Project	22.157	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access to airport.
Jindal Urban Waste Management (Guntur) Limited	5.281	<ul style="list-style-type: none"> • Resource savings (oil/gas/coal) • Power Generation • Net Greenhouse gas reduction • Landfill usage and landfill expansions greatly reduced. • Employment generation for the local people
Mytrah Vayu (Krishna) Private Limited	29.892	<ul style="list-style-type: none"> • Renewable energy • E&S Management System • Net Greenhouse gas reduction • Resource savings (oil/gas/coal) • Lowest water consumption, hence water savings during power generation • Clean energy source • Employment generation for the local people
Mytrah Vayu (Pennar) Private Limited	15.699	<ul style="list-style-type: none"> • Renewable energy • E&S Management System • Net Greenhouse gas reduction • Resource savings (oil/gas/coal) • Lowest water consumption, hence water savings during power generation • Clean energy source • Creation of employment opportunity for the local people
MEP Sanjose Arawali Kante Road Private Limited	2.779	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access to airport.
MEP Sanjose Kante Waked Road Private Limited	4.645	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety

		<ul style="list-style-type: none"> • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access to airport.
Freedom Point Expressway Project Limited	20.915	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access and better connectivity.
DBL Mahagaon Yavatmal Highways Private Limited	9.668	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access and better connectivity.
Patel Darah Jhalawar Highways Private Limited	7.205	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access and better connectivity.
Dewas Bypass Tollways Private Limited	7.057	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access and better connectivity.

E. Additional information for the reporting period

1. Please provide the number of subprojects where a field visit was conducted to review aspects including social E&S issues.

Field visit was conducted by IIFCL team for all 10 sub projects approved during the reporting period to verify and check all environmental and social management measures, compliances and issues.

2. Please provide details of any accidents/ litigation/complaints/regulatory notices and fines, their causes and corrective actions being taken.

Nil incidents of any accident/litigation/complaints/regulatory notices and fines were reported during the reporting period.

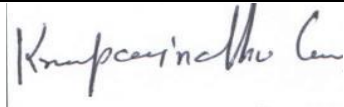


3. Please state any difficulties related to the ESMS implementation. What are the possible causes and actions being taken by your organization? What are the recommendations of ADB's mission?

ESMS is functional at IIFCL and is being implemented at the sub projects.

Outline of Social-Environmental Annual Report by FIs

Sub Project: Mytrah Vayu (Pennar) Private Limited

FI is required to submit the annual performance report to ADB. Please include additional sheets or attachments as required to provide details.

Name of Organization	India Infrastructure Finance Company Limited	
Completed by (name) & Position in organization	Krupasindhu Guru, DGM, ESMU	
	Dr Rashmi Kadian, DGM, ESMU	
Approved By	Dr S S Garg, GM & Head ESMU, IIFCL	
Reporting period	From: January 2019	To: December 2019
Date	01.03.2021	

A. Subprojects processed under ADB fund during the reporting period

Name of Subproject	Sub sector	Tenor of Subloan (Months)	Subloan amount (MN US\$) (As on Nov 2020)	Safeguard Category			Environ, IR or IP issues and actions taken	Status (approve, revise or reject)	Reasons for revise or reject
				Env	IR	IP			
Ashoka Ranastalam Anandapuram Road Project	Roads & Highways		22.157	B	C	C	No significant E&S issues	Approved	
Jindal Urban Waste Management (Guntur) Limited	Waste to Energy		5.281	B	C	C	No significant E&S issues	Approved	
Mytrah Vayu (Krishna) Private Limited	Wind Power		29.892	B	C	C	No significant E&S issues	Approved	
Mytrah Vayu (Pennar) Private Limited	Wind Power		15.699	B	C	C	No significant E&S issues	Approved	
MEP Sanjose Arawali Kante Road Private Limited	Roads & Highways		2.779	B	C	C	No significant E&S issues	Approved	
MEP Sanjose Kante Waked Road Private Limited	Roads & Highways		4.645	B	C	C	No significant E&S issues	Approved	
Freedom Point Expressway Project Limited	Roads & Highways		20.915	B	C	C	No significant E&S issues	Approved	
DBL Mahagaon Yavatmal Highways Private Pvt Ltd.	Roads & Highways		9.668	B	C	C	No significant E&S issues	Approved	
Patel Darah Jhalawar Highways Private Limited	Roads & Highways		7.205	B	C	C	No significant E&S issues	Approved	
Dewas Bypass	Roads &		7.057	B	C	C	No significant	Approved	

Tollways Private Limited	Highways						E&S issues		
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Env = environment, IR = involuntary resettlement, IP = indigenous peoples.

^a Please use the sectors listed in the earlier table or any standard classification

B. Category B or A Subprojects Using ADB Funds

More information about all subprojects at category B or A approved during this reporting period.

[Need to discuss with FIs, as some info here already captured by forms in Appendix 3-4.]

Name of Subborrower and subproject:	Mytrah Vayu (Pennar) Private Limited 63 MW Wind farm at Vajrarakur, Anantapur, Andhra Pradesh, India
Subproject location:	Villages Chabala, Uravakonda, Chinnahotur, P.C. Pyapili, Gadehotur and Veligonda of Vajrarakur Mandal in Anantapur District in the state of Andhra Pradesh
Industry sector:	Wind Energy
Value of exposure (US\$ million):	15.699 MN (As on November 2020)
Safeguard category:	Environment: B Involuntary Resettlement (IR): C Indigenous Peoples (IP): C
Any E&S due diligence by your organization? If yes, is it desk review of safeguard documents, and/or field visit, and by whom and when?	E&S due diligence has been conducted by IIFCL based on review of safeguards documents and verification & confirmation of documents/information during field visit conducted on 11 th June 2019 by Environmental & Social Safeguard Specialist of IIFCL with ADB Mission of Independent Evaluation Division.
Any environmental assessment report (including EMP), IR plan, or IP plan, or audit reports reviewed by your organization? If yes, please provide the names of documents reviewed.	The following documents were referred in order to prepare Environmental & Social Safeguards Due-Diligence Report: <ul style="list-style-type: none"> • Project Information Memorandum (PIM) • Concession Agreement • ESDDR dated July 2016 • Project Information Memorandum (PIM) • ESMS • Project Statutory Approvals/Permits • Project HSE documents • EMP implementation status documents • Labour License • Contract Documents • Grievance redressal mechanism • On-site Emergency Plan • Community Health and Safety Management Plan
What were the main environmental, IR and IP issues associated with this subproject, and how were the issues dealt with?	The sub-project has no significant environmental safeguard issues based on the site visit and due diligence findings.
For category A subprojects, how were safeguards documents (EIA, RP, IPP, or audit reports) publicly disclosed? Please provide web link and the date.	The sub-project doesn't fall under category A as per ADB's safeguards requirements

Were any conditions or covenants related to E&S issues made along with the investment? If yes, please briefly describe.	In the Common Loan Agreement for each project funded by IIFCL, certain covenants are always put up reflecting concessionaire's liability to comply with applicable laws of land as required for project implementation.
Does the subproject comply with applicable domestic and ADB safeguard requirements? Any incidents of non-compliance? Please describe how you ensure subproject E&S compliant.	The sub project complies with the applicable safeguard requirements. No incident of any complaint/regulatory notice and fines were reported during the reporting period. Sub Project E&S compliance is ensured by screening, review and analysis of data, information, statutory approvals, permits, periodic compliance monitoring reports, implementation check of safeguard measures at site, compliance to approvals/permits etc.
How you monitor the sub borrower and its subproject's performance? Please describe supporting docs such as E&S monitoring reports.	IIFCL monitors the project through site visits and E&S information from the concessionaire periodically. The project is in commercial operation since the year 2012. For the reporting period of January-December 2019, the entire information on E&S safeguards was covered in the E&S Due Diligence Report (ESDDR), which was approved by ADB during November 2019. The ESDDR was prepared on the basis of review and analysis of documents/information regarding the sub project and verification of facts during site visit.

C. FI's portfolio by Sub/Sectors

Please provide an indicative % of FI's portfolio, or only those financed under ADB project if it can be separated from its entire portfolio.

Industrial Sector or subsector (Financed under ADB project)	Subloan in 2019 year		By subloan amount	
	Number	%	In USD MN (As on Nov 2020)	%
Ashoka Ranastalam Anandapuram Road Project	1		22.157	17.7
Jindal Urban Waste Management (Guntur) Limited	2		5.281	4.2
Mytrah Vayu (Krishna) Private Limited	3		29.892	23.9
Mytrah Vayu (Pennar) Private Limited	4		15.699	12.5
MEP Sanjose Arawali Kante Road Private Limited	5		2.779	2.2
MEP Sanjose Kante Waked Road Private Limited	6		4.645	3.7
Freedom Point Expressway Project Limited	7		20.915	16.7
DBL Mahagaon Yavatmal Highways Private Ltd.	8		9.668	7.7
Patel Darah Jhalawar Highways Private Limited	9		7.205	5.8
Dewas Bypass Tollways Private Limited	10		7.057	5.6
Total	10	100%	125.298	100%

D. Sustainable Finance (Summary of subprojects with E&S Benefits)

Sustainable Finance		
Have you made any investments in subprojects that have social and environmental benefits such as investing in management systems, energy efficiency, renewable energy, cleaner production, carbon finance, pollution abatement and control, sustainable supply chain, corporate social responsibility, community development, etc.? Please list these in the format provided below:		
Subproject Name	Value Financed by the Financial Institution (US\$)	Type of Social and Environmental Benefit

	million) (As on Nov 2020)	
Ashoka Ranastalam Anandapuram Road Project	22.157	<ul style="list-style-type: none"> Improved use of existing road facility Better safety Time savings & easier travel Reduced congestion Lower cost for the transport of goods due to fuel savings Reduced pollution and GHG emissions. Employment generation, easy access to primary health, education, better motorable road facility and easy access to airport.
Jindal Urban Waste Management (Guntur) Limited	5.281	<ul style="list-style-type: none"> Resource savings (oil/gas/coal) Power Generation Net Greenhouse gas reduction Landfill usage and landfill expansions greatly reduced. Employment generation for the local people
Mytrah Vayu (Krishna) Private Limited	29.892	<ul style="list-style-type: none"> Renewable energy E&S Management System Net Greenhouse gas reduction Resource savings (oil/gas/coal) Lowest water consumption, hence water savings during power generation Clean energy source Employment generation for the local people
Mytrah Vayu (Pennar) Private Limited	15.699	<ul style="list-style-type: none"> Renewable energy E&S Management System Net Greenhouse gas reduction Resource savings (oil/gas/coal) Lowest water consumption, hence water savings during power generation Clean energy source Creation of employment opportunity for the local people
MEP Sanjose Arawali Kante Road Private Limited	2.779	<ul style="list-style-type: none"> Improved use of existing road facility Better safety Time savings & easier travel Reduced congestion Lower cost for the transport of goods due to fuel savings Reduced pollution and GHG emissions. Employment generation, easy access to primary health, education, better motorable road facility and easy access to airport.
MEP Sanjose Kante Waked Road Private Limited	4.645	<ul style="list-style-type: none"> Improved use of existing road facility Better safety Time savings & easier travel Reduced congestion Lower cost for the transport of goods due to fuel savings Reduced pollution and GHG emissions. Employment generation, easy access to primary health, education, better motorable

		road facility and easy access to airport.
Freedom Point Expressway Project Limited	20.915	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access and better connectivity.
DBL Mahagaon Yavatmal Highways Private Limited	9.668	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access and better connectivity.
Patel Darah Jhalawar Highways Private Limited	7.205	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access and better connectivity.
Dewas Bypass Tollways Private Limited	7.057	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access and better connectivity.

E. Additional information for the reporting period

1. Please provide the number of subprojects where a field visit was conducted to review aspects including social E&S issues.

Field visit was conducted by IIFCL team for all 10 sub projects approved during the reporting period to verify and check all environmental and social management measures, compliances and issues.

2. Please provide details of any accidents/ litigation/complaints/regulatory notices and fines, their causes and corrective actions being taken.

Nil incidents of any accident/litigation/complaints/regulatory notices and fines were reported during the reporting period.

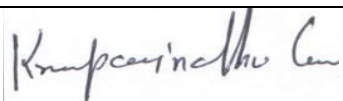
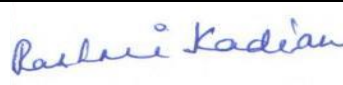
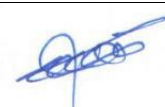
3. Please state any difficulties related to the ESMS implementation. What are the possible causes and actions being taken by your organization? What are the recommendations of ADB's mission?

ESMS is functional at IIFCL and is being implemented at the sub projects.

Outline of Social-Environmental Annual Report by FIs

Sub Project: Patel Darah Jhalawar Highways Private Limited

FI is required to submit the annual performance report to ADB. Please include additional sheets or attachments as required to provide details.

Name of Organization	India Infrastructure Finance Company Limited	
Completed by (name) & Position in organization	Krupasindhu Guru, DGM, ESMU	
	Dr Rashmi Kadian, DGM, ESMU	
Approved By	Dr S S Garg, GM & Head ESMU, IIFCL	
Reporting period	From: January 2019 To: December 2019	
Date	01.03.2021	

A. Subprojects processed under ADB fund during the reporting period

Name of Subproject	Sub sector	Tenor of Subloan (Months)	Subloan amount (MN US\$) (As on Nov 2020)	Safeguard Category			Environ, IR or IP issues and actions taken	Status (approve, revise or reject)	Reasons for revise or reject
				Env	IR	IP			
Ashoka Ranastalam Anandapuram Road Project	Roads & Highways		22.157	B	C	C	No significant E&S issues	Approved	
Jindal Urban Waste Management (Guntur) Limited	Waste to Energy		5.281	B	C	C	No significant E&S issues	Approved	
Mytrah Vayu (Krishna) Private Limited	Wind Power		29.892	B	C	C	No significant E&S issues	Approved	
Mytrah Vayu (Pennar) Private Limited	Wind Power		15.699	B	C	C	No significant E&S issues	Approved	
MEP Sanjose Arawali Kante Road Private Limited	Roads & Highways		2.779	B	C	C	No significant E&S issues	Approved	
MEP Sanjose Kante Waked Road Private Limited	Roads & Highways		4.645	B	C	C	No significant E&S issues	Approved	
Freedom Point Expressway Project Limited	Roads & Highways		20.915	B	C	C	No significant E&S issues	Approved	
DBL Mahagaon Yavatmal Highways Private Pvt Ltd.	Roads & Highways		9.668	B	C	C	No significant E&S issues	Approved	
Patel Darah Jhalawar Highways	Roads & Highways		7.205	B	C	C	No significant E&S issues	Approved	

Private Limited									
Dewas Bypass Tollways Private Limited	Roads & Highways		7.057	B	C	C	No significant E&S issues	Approved	

Env = environment, IR = involuntary resettlement, IP = indigenous peoples.

^a Please use the sectors listed in the earlier table or any standard classification

B. Category B or A Subprojects Using ADB Funds

More information about all subprojects at category B or A approved during this reporting period.

[Need to discuss with FIs, as some info here already captured by forms in Appendix 3-4.]

Name of Subborrower and subproject:	Patel Darah Jhalawar Highways Private Limited Construction of 4 lane Road on NH 12 (New NH 52) from Km 299.000 to 346.540 (Design Chainage from 9.860 to 58.740) (Darah-Jhalawar-Teendhar section) in the State of Rajasthan under NHDP Phase III on Hybrid Annuity Project (Length 48.880 KM) – Package II
Subproject location:	Kota and Jhalawar Districts in the State of Rajasthan
Industry sector:	Roads & Highways
Value of exposure (US\$ million):	7.205 MN (As on November 2020)
Safeguard category:	Environment: B Involuntary Resettlement (IR): C Indigenous Peoples (IP): C
Any E&S due diligence by your organization? If yes, is it desk review of safeguard documents, and/or field visit, and by whom and when?	E&S due diligence has been conducted by IIFCL based on review of safeguards documents and verification & confirmation of documents/information during field visit conducted on 22nd – 23rd October 2019 by Environmental Safeguard Specialist of IIFCL and & Social Safeguard Consultant.
Any environmental assessment report (including EMP), IR plan, or IP plan, or audit reports reviewed by your organization? If yes, please provide the names of documents reviewed.	The following documents were referred in order to prepare Environmental & Social Safeguards Due-Diligence Report: <ul style="list-style-type: none"> • Project Appraisal Memorandum (PAM) • Concession Agreement • Independent Engineer Report • Lender's Independent Engineer (LIE) Reports • Environment Management Plan • Detailed Project Report - Executive Summary • Project Statutory Approvals/Permits • Project HSE Documents • Labour License & insurance • Contract Documents • Emergency Plan • Grievance Redressal Mechanism
What were the main environmental, IR and IP issues associated with this subproject, and how were the issues dealt with?	The sub-project has no significant environmental, IR & IP safeguard issues based on the site visit and due diligence findings.

For category A subprojects, how were safeguards documents (EIA, RP, IPP, or audit reports) publicly disclosed? Please provide web link and the date.	The sub-project doesn't fall under category A as per ADB's safeguards requirements.
Were any conditions or covenants related to E&S issues made along with the investment? If yes, please briefly describe.	In the Common Loan Agreement for each project funded by IIFCL, certain covenants are always put up reflecting concessionaire's liability to comply with applicable laws of land as required for project implementation.
Does the subproject comply with applicable domestic and ADB safeguard requirements? Any incidents of non-compliance? Please describe how you ensure subproject E&S compliant.	The sub project complies with the applicable safeguard requirements. No incident of any complaint/regulatory notice and fines were reported during the reporting period. Sub Project E&S compliance is ensured by screening, review and analysis of data, information, statutory approvals, permits, periodic compliance monitoring reports, implementation check of safeguard measures at site, compliance to approvals/permits etc.
How you monitor the sub borrower and its subproject's performance? Please describe supporting docs such as E&S monitoring reports.	IIFCL monitors the project through Lender's Independent Engineer Report, site visits and E&S information including monitoring reports from the concessionaire periodically. For the reporting period of January-December 2019, the entire information on E&S safeguards was covered in the E&S Due Diligence Report (ESDDR), which was approved by ADB during December 2019. The ESDDR was prepared on the basis of review and analysis of documents/information regarding the sub project and verification of facts during site visit.

C. FI's portfolio by Sub/Sectors

Please provide an indicative % of FI's portfolio, or only those financed under ADB project if it can be separated from its entire portfolio.

Industrial Sector or subsector (Financed under ADB project)	Subloan in 2019 year		By subloan amount	
	Number	%	In USD MN (As on Nov 2020)	%
Ashoka Ranastalam Anandapuram Road Project	1		22.157	17.7
Jindal Urban Waste Management (Guntur) Limited	2		5.281	4.2
Mytrah Vayu (Krishna) Private Limited	3		29.892	23.9
Mytrah Vayu (Pennar) Private Limited	4		15.699	12.5
MEP Sanjose Arawali Kante Road Private Limited	5		2.779	2.2
MEP Sanjose Kante Waked Road Private Limited	6		4.645	3.7
Freedom Point Expressway Project Limited	7		20.915	16.7
DBL Mahagaon Yavatmal Highways Private Ltd.	8		9.668	7.7
Patel Darah Jhalawar Highways Private Limited	9		7.205	5.8
Dewas Bypass Tollways Private Limited	10		7.057	5.6
Total	10	100%	125.298	100%

D. Sustainable Finance (Summary of subprojects with E&S Benefits)

Sustainable Finance		
Have you made any investments in subprojects that have social and environmental benefits such as investing in management systems, energy efficiency, renewable energy, cleaner production, carbon finance, pollution abatement and control, sustainable supply chain, corporate social responsibility, community development, etc.? Please list these in the format provided below:		
Subproject Name	Value Financed by the Financial Institution (US\$ million) (As on Nov 2020)	Type of Social and Environmental Benefit
Ashoka Ranastalam Anandapuram Road Project	22.157	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access to airport.
Jindal Urban Waste Management (Guntur) Limited	5.281	<ul style="list-style-type: none"> • Resource savings (oil/gas/coal) • Power Generation • Net Greenhouse gas reduction • Landfill usage and landfill expansions greatly reduced. • Employment generation for the local people
Mytrah Vayu (Krishna) Private Limited	29.892	<ul style="list-style-type: none"> • Renewable energy • E&S Management System • Net Greenhouse gas reduction • Resource savings (oil/gas/coal) • Lowest water consumption, hence water savings during power generation • Clean energy source • Employment generation for the local people
Mytrah Vayu (Pennar) Private Limited	15.699	<ul style="list-style-type: none"> • Renewable energy • E&S Management System • Net Greenhouse gas reduction • Resource savings (oil/gas/coal) • Lowest water consumption, hence water savings during power generation • Clean energy source • Creation of employment opportunity for the local people
MEP Sanjose Arawali Kante Road Private Limited	2.779	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access to airport.
MEP Sanjose Kante Waked Road Private Limited	4.645	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety

		<ul style="list-style-type: none"> • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access to airport.
Freedom Point Expressway Project Limited	20.915	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access and better connectivity.
DBL Mahagaon Yavatmal Highways Private Limited	9.668	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access and better connectivity.
Patel Darah Jhalawar Highways Private Limited	7.205	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access and better connectivity.
Dewas Bypass Tollways Private Limited	7.057	<ul style="list-style-type: none"> • Improved use of existing road facility • Better safety • Time savings & easier travel • Reduced congestion • Lower cost for the transport of goods due to fuel savings • Reduced pollution and GHG emissions. • Employment generation, easy access to primary health, education, better motorable road facility and easy access and better connectivity.

E. Additional information for the reporting period

1. Please provide the number of subprojects where a field visit was conducted to review aspects including social E&S issues.

Field visit was conducted by IIFCL team for all 10 sub projects approved during the reporting period to verify and check all environmental and social management measures, compliances and issues.

2. Please provide details of any accidents/ litigation/complaints/regulatory notices and fines, their causes and corrective actions being taken.

No incidents of any accident/litigation/complaints/regulatory notices and fines were reported during the reporting period.

3. Please state any difficulties related to the ESMS implementation. What are the possible causes and actions being taken by your organization? What are the recommendations of ADB's mission?

ESMS is functional at IIFCL and is being implemented at the sub projects.