

# Audited Project Financial Statements

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Project Number: 47235-001  
Loan Number: 3159/3160-PAK(COL)  
Period Covered: 1 July 2019 to 30 June 2020

## Pakistan: Trimmu, Panjnad and Islam Barrages Improvement Project

Prepared by Auditor General of Pakistan for Irrigation Department, Government of Punjab, Pakistan

For the Asian Development Bank

Date received by ADB: 03 December 2020

The audited project financial statements are documents owned by the borrower. The views expressed herein do not necessarily represent those of ADB's Board of Directors, Management, or staff. These documents are made publicly available in accordance with ADB's Access to Information Policy and as agreed between ADB and the Punjab Irrigation Department.

ANR



# **FINANCIAL ATTEST AUDIT REPORT**

## **ON THE ACCOUNTS OF**

### **TRIMMU-PANJNAD BARRAGES IMPROVEMENT PROJECT (TPBIP)**

### **ASIAN DEVELOPMENT BANK LOAN NO. 3159-PAK AND 3160-PAK (SF)**

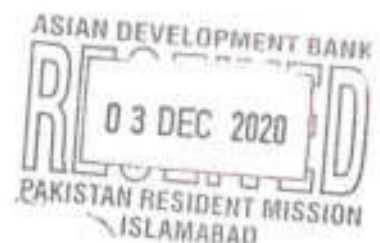
### **IRRIGATION DEPARTMENT GOVERNMENT OF THE PUNJAB**

**FOR THE FINANCIAL YEAR 2019-20**

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**AUDITOR-GENERAL OF PAKISTAN**

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## **FINANCIAL STATEMENTS**

### **TRIMMU-PANJNAD BARRAGES IMPROVEMENT PROJECT ADB LOAN NOS. 3159-PAK& 3160-PAK (SF) FOR THE FINANCIAL YEAR 2019-20**

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**Project Management Office (PMO)  
Punjab Barrages Rehabilitation and Modernization Projects  
Irrigation Department, Lahore**

**TRIMMU & PANJNAD BARRAGES IMPROVEMENT PROJECT  
(TPBIP)  
ADB LOAN NO. 3159-PAK & 3160-PAK (SF)**

For

**REHABILITATION AND UPGRADATION OF TRIMMU BARRAGE AND PANJNAD  
HEADWORKS**

**FINANICAL STATEMENTS**  
(For the period ended 30<sup>th</sup> June 2020)

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Punjab Barrages Rehabilitation and Modernization Projects  
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(TPBIP)**

**ADB LOAN NO. 3159-PAK & 3160-PAK (SF)**

**For**

**REHABILITATION AND UPGRADATION OF TRIMMU BARRAGE AND PANJNAD  
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**FINANICAL STATEMENTS**

**(For the period ended 30<sup>th</sup> June 2020)**

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Statement of Receipts and Payments  
(For the period ended June 30, 2020)

Notes	2019-20		2018-19	
	Receipts / (Payments) Controlled by Project	Third Party Payments	Receipts / (Payments) Controlled by Project	Third Party Payments
Amount in Pak Rupee				
<b>Receipts</b>				
From Asian Development Bank Loan No 3159-PAK	6	-	596,741,438	-
From Asian Development Bank Loan No 3160-PAK (S	7	421,368,518	2,092,070,103	84,156,600
From GoPunjab (Counter Part Fund)	8	550,000,000	-	197,031,627
<b>Capital Receipts</b>				
Proceeds from sale of Fixed Assets		-	-	-
		-	-	-
<b>Trading Activities</b>				
Receipts from Trading Activities		-	-	-
		-	-	-
<b>Total Receipts</b>		<b>971,368,518</b>	<b>2,688,811,541</b>	<b>281,188,227</b>
<b>Payments</b>				
Works (Civil, Mechanical & Electrical)				
Works ( Package 1 )		162,530,234	670,775,090	54,880,363
Works ( Package 2 )	9	533,387,812	1,748,588,049	95,878,205
Resettlement	10	8,363,754	-	1,619,860
Consulting Services	11	207,248,738	29,388,078	120,584,634
Capacity Development	12	4,504,675	-	10,252,780
Recurrent Costs (PMO Operating Cost)	13	55,333,295	-	51,620,260
Vehicles, Equipment and Supplies	14	-	-	-
Interest Charges & Commitment Charges	15	-	240,060,324	-
		-	-	132,498,206
<b>Total Payments</b>		<b>971,368,508</b>	<b>2,688,811,541</b>	<b>334,636,102</b>
<b>Increase / ( Decrease ) in Cash</b>		<b>10</b>	<b>(0)</b>	<b>(53,447,875)</b>
<b>*Cash at Beginning of the Year</b>		<b>7,992</b>	<b>-</b>	<b>53,458,781</b>
<b>Cash at end of the Year</b>	<b>16</b>	<b>8,002</b>	<b>(0)</b>	<b>10,906</b>

\*Closing balance of Counterpart fund in the year 2018-19 amounting to Rs. 2,914 was lapsed and can not be revalidated so balance at the beginning of the current year is net of Counter part balance.


The accompanying notes from an integral part of these financial statements and to be read therewith.

  
Director Finance & Administration  
Punjab Barrages  
Irrigation Department, Lahore

Statement of Comparison of Budget and Actual Amounts  
(For the period ended June 30, 2020)

Notes	2019-20			2018-19			
	Original Budget as per ADP	Revised Budget	Actual Amount	Original Budget as per ADP	Revised Budget	Actual Amount	
	Amount in Pak Rupee						
<b>Receipts</b>							
From the Asian Development Bank Loan No. 3159-Pak	6	600,000,000	596,742,000	596,741,438	830,000,000	800,000,000	793,199,295
From the Asian Development Bank Loan No. 3160-Pak (SI	7	2,400,000,000	2,513,439,000	2,513,438,621	2,148,235,000	1,900,000,000	1,850,709,308
Counter Part Fund (GoPunjab )	8	550,000,000	550,000,000	550,000,000	300,000,000	200,000,000	197,031,627
<b>Capital Receipts</b>							
Proceeds from sale of Fixed Assets		-	-	-	-	-	-
<b>Trading Activities</b>							
Receipts from Trading Activities		-	-	-	-	-	-
<b>Total Receipts</b>		<b>3,550,000,000</b>	<b>3,660,181,000</b>	<b>3,660,180,059</b>	<b>3,278,235,000</b>	<b>2,900,000,000</b>	<b>2,840,940,230</b>
<b>Payments</b>							
<b>Works (Civil, Mechanical &amp; Electrical)</b>							
Works ( Package 1 )	9	820,000,000	833,305,000	833,305,324	1,450,000,000	1,284,000,000	1,283,136,002
Works ( Package 2 )		2,217,500,000	2,281,976,000	2,281,975,861	1,400,000,000	1,242,000,000	1,240,057,359
Resettlement	10	8,000,000	8,364,000	8,363,764	3,235,000	2,000,000	1,619,860
Consulting Services	11	220,000,000	236,637,000	236,636,816	200,000,000	173,000,000	172,235,265
Capacity Development	12	4,500,000	4,505,000	4,504,675	15,000,000	11,000,000	10,252,780
Recurrent Costs ( PMO Operating Cost)	13	50,000,000	55,333,000	55,333,295	65,000,000	55,000,000	54,588,633
Vehicles, Equipment and Supplies	14	-	-	-	-	-	-
Interest Charges	15	230,000,000	240,061,000	240,060,324	145,000,000	133,000,000	132,468,206
<b>Total Payments</b>		<b>3,550,000,000</b>	<b>3,660,181,000</b>	<b>3,660,180,059</b>	<b>3,278,235,000</b>	<b>2,900,000,000</b>	<b>2,894,388,105</b>

The accompanying notes form an integral part of these financial statements and to be read therewith.

  
Director Finance & Administration  
PMO for Punjab Barrages  
Irrigation Department, Lahore

Notes to the Financial Statements  
(For the period ended June 30, 2020)

**1. REPORTING ENTITY**

The financial statements are for Trimmu & Panjnad Barrages improvement Project (TPBIP). The financial statements encompass the reporting entity as defined in the loan agreements between the Islamic Republic of Pakistan and the Asian Development Bank (ADB). The ADB loan agreement No. 3159-Pak and 3160-Pak (SF) amounting to US Dollar 50,000,000.00 and SDR 64,982,000.00 respectively were signed on 5<sup>th</sup> December 2014. The loans became effective on 21<sup>st</sup> January 2015 with the loan closing date of 31<sup>st</sup> March 2021.

**i. PROJECT BACKGROUND**

Long term vision for Punjab Irrigation sector is to provide adequate, equitable and reliable irrigation supplies to cultivable lands of Punjab aiming at enhanced agricultural productivity and sustainable development with focus on holistic management and broad based institution reforms. Barrages and Headworks particularly Khanki, Taunsa, Jinnah, Baloki, Sulemanki, Trimmu, Panjnad and Islam suffered from aging and multiple hydraulic/ sedimentation/ retrogression problems threatening their structural stability. These Barrages having strategic position in the irrigations system of Punjab Province and need essentially to be rehabilitated/ remodeled, on priority basis to avert any mishap, which can generate catastrophic conditions.

A detailed plan rehabilitation of these barrages has been developed and as a first slice Taunsa Barrage has been rehabilitated and upgraded with the financial assistance of the World Bank. The Construction of New Khanki Barrage and Rehabilitation of Sulemaki Barrages may be completed in next financial year with the financial assistance of Asian Development Bank. The proposed Trimmu and Panjnad Barrages have been started with the Financial Assistance of the Asian Development Bank.

**ii. PROJECT OBJECTIVE**

The objective of the project is

**Part A:** The rehabilitation of and upgradation of Trimmu barrage with addition of 13 gated bays on the right side of barrage to increase its capacity from 645,000 to 875,000 cusec, new road bridge over the extended barrage, new divide wall, relocation of RBG, part removal of bela and Mechanical works like new gate and hoisting system, motorization of gates and replacement of operating platform of the main weir and canal regulators with galvanized steel.

**Part B:** Rehabilitation and flood management of additional 165,000 cusec at Panjnad Headworks, through Abbasia Canal and Abbasi link canal will benefit 267,451 farm families and over 7.55 million population in seven districts served by this canal system.

  
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## **FINANCIAL STATEMENTS**

### **TRIMMU-PANJNAD BARRAGES IMPROVEMENT PROJECT ADB LOAN NOS. 3159-PAK& 3160-PAK (SF) FOR THE FINANCIAL YEAR 2019-20**

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PMO for Punjab Barrages  
Irrigation Department, Lahore



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(For the period ended June 30, 2020)

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Director Finance & Administration  
PMO for Punjab Barrages  
Irrigation Department, Lahore

Notes to the Financial Statements  
(For the period ended June 30, 2020)

**iii. PROJECT LOCATION**

Site: Trimmu Barrage, River Chenab, District Jhang, Punjab.

Site: Panjnad Barrage, Jhang – Bhakkar Raod, Jhang, Punjab.

Office: PMO for Punjab Barrages, Irrigation Department Department,  
Canal Bank, Mustafaabad (Dharampura), Lahore.

**PROJECT LIFE**

Loan Signing Date 5<sup>th</sup> December, 2014

Loan Closing Date 31<sup>st</sup> March, 2021

**vi. RESPONSIBLE AGENCY**

The primary responsibility for over all progress and management of the Rehabilitation and Upgradation of Trimmu Barrages and Panjnad Headworks, Punjab Irrigated Agriculture Investment Program has been entrusted to Head/ Project Director, PMO for Punjab Barrages, Irrigation Department, operative under the Government of the Punjab through Secretary Irrigation Department, Lahore.

The Borrower Representative is the Secretary, Economic Affairs Division, Ministry of Economic Affairs and Statistics; -

The Borrower Address is:

The Secretary,

Economic Affairs Division,

Ministry of Economic Affairs and Statistics,

Islamabad, Pakistan.

Facsimile Number:

(92-51)-920-4086

(92-51)-920-2019

  
Director Finance & Administration  
PMO for Punjab Barrages  
Irrigation Department, Lahore

Notes to the Accounts  
(For the period ended June 30, 2020)

**2. CERTIFICATION BY PROJECT MANAGEMENT OFFICE.**

The Project Management office certified that all the funds have been applied /utilized for the purposes intended in the Loan Agreements between the Islamic Republic of Pakistan and the Asian Development Bank.

**3. ACCOUNTING CONVENTION AND STATEMENT OF COMPLIANCE.**

The financial statements are prepared in accordance with Cash basis IPSAS financing reporting under cash basis of accounting.

The Accounting policies are applied consistently throughout the financial reporting period.

**4. SIGNIFICANT ACCOUNTING POLICIES AND BASIS OF PREPARATION OF FINANCIAL STATEMENTS.**

The following accounting policies have been applied in preparation of the Financial Statements:

**i. REPORTING FRAMEWORK**

The Financial Statement has been prepared on cash basis in accordance with the guidelines of the International Public-Sector Accounting Standards (IPSAS – Cash Basis Part-1).

**ii. CURRENCY OF ACCOUNTS**

Accounts are maintained in Pak Rupees; however, Memorandum Accounts in US Dollars and SDR are maintained wherever required.

**iii. FOREIGN CURRENCY TRANSACTION.**

Foreign currency transactions are converted at the spot rate prevailing at the date of transaction.

**iv. BUDGET PLAN.**

The cost as appearing in the approved PC-I is the total budget plan of expenditure up to the completion of the project.

**v. THE ASIAN DEVELOPMENT BANK.**

Funds replenished in the ADB Imprest Fund Account maintained with the National Bank of Pakistan and the funds paid directly to Contractors, Consultants etc. represent the release of funds under the ADB Loan No.3159 - Pak & 3160 –Pak (SF) for "Trimmu and Panjnad Barrages Improvement Project", dated 5 December, 2014 between Islamic Republic of Pakistan and Asian Development Bank.

  
Director Finance & Administration  
PMO for Punjab Barrages  
Irrigation Department, Lahore

Notes to the Financial Statements  
(For the period ended June 30, 2020)

**vi. GOVERNMENT OF PUNJAB (GOPUNJAB) SHARE OF EXPENDITURE.**

Funds received from Government of the Punjab represent the payments made on account of Counterpart fund payment according to the loan agreement signed between Govt and ADB in the proportion agreed.

**vii. TAXATION.**

The Project is a part of Irrigation Department, Government of the Punjab, Lahore. Project Management Office is strictly following the Tax regulation applicable to its projects.

**viii. EMPLOYEES TERMINAL BENEFITS.**

The Employees working in PMO for Punjab Barrages for Punjab Irrigated Agricultural Investment Program for Trimmu and Panjnad Barrages Improvement Project have been transferred from its existing ongoing and completed projects. The Employment agreement does not stipulate any end of service benefit, therefore no provision of any such benefit has been made in the Accounts.

**ix. MISCELLANEOUS**

The figures in Financial Statements and notes to the Financial Statements are rounded off to the nearest rupee and unless otherwise mentioned all figures are expressed in rupees.



Director Finance & Administration  
PMO for Punjab Barrages  
Irrigation Department, Lahore

## **FINANCIAL STATEMENTS**

### **TRIMMU-PANJNAD BARRAGES IMPROVEMENT PROJECT ADB LOAN NOS. 3159-PAK& 3160-PAK (SF) FOR THE FINANCIAL YEAR 2019-20**

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ADB LOAN NO. 3159-PAK & 3160-PAK (SF)**

For

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(For the period ended 30<sup>th</sup> June 2020)

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From Asian Development Bank Loan No 3160-PAK (S	7	421,368,518	2,092,070,103	84,156,600
From GoPunjab (Counter Part Fund)	8	550,000,000	-	197,031,627
<b>Capital Receipts</b>				
Proceeds from sale of Fixed Assets		-	-	-
		-	-	-
<b>Trading Activities</b>				
Receipts from Trading Activities		-	-	-
		-	-	-
<b>Total Receipts</b>		<b>971,368,518</b>	<b>2,688,811,541</b>	<b>281,188,227</b>
<b>Payments</b>				
Works (Civil, Mechanical & Electrical)				
Works ( Package 1 )		162,530,234	670,775,090	54,880,363
Works ( Package 2 )	9	533,387,812	1,748,588,049	95,878,205
Resettlement	10	8,363,754	-	1,619,860
Consulting Services	11	207,248,738	29,388,078	120,584,634
Capacity Development	12	4,504,675	-	10,252,780
Recurrent Costs (PMO Operating Cost)	13	55,333,295	-	51,620,260
Vehicles, Equipment and Supplies	14	-	-	-
Interest Charges & Commitment Charges	15	-	240,060,324	-
		-	-	132,498,206
<b>Total Payments</b>		<b>971,368,508</b>	<b>2,688,811,541</b>	<b>334,636,102</b>
<b>Increase / ( Decrease ) in Cash</b>		<b>10</b>	<b>(0)</b>	<b>(53,447,875)</b>
*Cash at Beginning of the Year		7,992	-	53,458,781
<b>Cash at end of the Year</b>	<b>16</b>	<b>8,002</b>	<b>(0)</b>	<b>10,906</b>

\*Closing balance of Counterpart fund in the year 2018-19 amounting to Rs. 2,914 was lapsed and can not be revalidated so balance at the beginning of the current year is net of Counter part balance.

The accompanying notes from an integral part of these financial statements and to be read therewith.


  
Director Finance & Administration  
Punjab Barrages  
Irrigation Department, Lahore



Statement of Comparison of Budget and Actual Amounts  
(For the period ended June 30, 2020)

Notes	2019-20			2018-19			
	Original Budget as per ADP	Revised Budget	Actual Amount	Original Budget as per ADP	Revised Budget	Actual Amount	
	Amount in Pak Rupee						
<b>Receipts</b>							
From the Asian Development Bank Loan No. 3159-Pak	6	600,000,000	596,742,000	596,741,438	830,000,000	800,000,000	793,199,295
From the Asian Development Bank Loan No. 3160-Pak (SI	7	2,400,000,000	2,513,439,000	2,513,438,621	2,148,235,000	1,900,000,000	1,850,709,308
Counter Part Fund (GoPunjab )	8	550,000,000	550,000,000	550,000,000	300,000,000	200,000,000	197,031,627
<b>Capital Receipts</b>							
Proceeds from sale of Fixed Assets		-	-	-	-	-	-
<b>Trading Activities</b>							
Receipts from Trading Activities		-	-	-	-	-	-
<b>Total Receipts</b>		<b>3,550,000,000</b>	<b>3,660,181,000</b>	<b>3,660,180,059</b>	<b>3,278,235,000</b>	<b>2,900,000,000</b>	<b>2,840,940,230</b>
<b>Payments</b>							
<b>Works (Civil, Mechanical &amp; Electrical)</b>							
Works ( Package 1 )	9	820,000,000	833,305,000	833,305,324	1,450,000,000	1,284,000,000	1,283,136,002
Works ( Package 2 )		2,217,500,000	2,281,976,000	2,281,975,861	1,400,000,000	1,242,000,000	1,240,057,359
Resettlement	10	8,000,000	8,364,000	8,363,764	3,235,000	2,000,000	1,619,860
Consulting Services	11	220,000,000	236,637,000	236,636,816	200,000,000	173,000,000	172,235,265
Capacity Development	12	4,500,000	4,505,000	4,504,675	15,000,000	11,000,000	10,252,780
Recurrent Costs ( PMO Operating Cost)	13	50,000,000	55,333,000	55,333,295	65,000,000	55,000,000	54,588,633
Vehicles, Equipment and Supplies	14	-	-	-	-	-	-
Interest Charges	15	230,000,000	240,061,000	240,060,324	145,000,000	133,000,000	132,498,206
<b>Total Payments</b>		<b>3,550,000,000</b>	<b>3,660,181,000</b>	<b>3,660,180,059</b>	<b>3,278,235,000</b>	<b>2,900,000,000</b>	<b>2,894,388,105</b>

The accompanying notes form an integral part of these financial statements and to be read therewith.

  
Director Finance & Administration  
PMO for Punjab Barrages  
Irrigation Department, Lahore

Notes to the Financial Statements  
(For the period ended June 30, 2020)

**1. REPORTING ENTITY**

The financial statements are for Trimmu & Panjnad Barrages improvement Project (TPBIP). The financial statements encompass the reporting entity as defined in the loan agreements between the Islamic Republic of Pakistan and the Asian Development Bank (ADB). The ADB loan agreement No. 3159-Pak and 3160-Pak (SF) amounting to US Dollar 50,000,000.00 and SDR 64,982,000.00 respectively were signed on 5<sup>th</sup> December 2014. The loans became effective on 21<sup>st</sup> January 2015 with the loan closing date of 31<sup>st</sup> March 2021.

**i. PROJECT BACKGROUND**

Long term vision for Punjab Irrigation sector is to provide adequate, equitable and reliable irrigation supplies to cultivable lands of Punjab aiming at enhanced agricultural productivity and sustainable development with focus on holistic management and broad based institution reforms. Barrages and Headworks particularly Khanki, Taunsa, Jinnah, Baloki, Sulemanki, Trimmu, Panjnad and Islam suffered from aging and multiple hydraulic/ sedimentation/ retrogression problems threatening their structural stability. These Barrages having strategic position in the irrigations system of Punjab Province and need essentially to be rehabilitated/ remodeled, on priority basis to avert any mishap, which can generate catastrophic conditions.

A detailed plan rehabilitation of these barrages has been developed and as a first slice Taunsa Barrage has been rehabilitated and upgraded with the financial assistance of the World Bank. The Construction of New Khanki Barrage and Rehabilitation of Sulemaki Barrages may be completed in next financial year with the financial assistance of Asian Development Bank. The proposed Trimmu and Panjnad Barrages have been started with the Financial Assistance of the Asian Development Bank.

**ii. PROJECT OBJECTIVE**

The objective of the project is

**Part A:** The rehabilitation of and upgradation of Trimmu barrage with addition of 13 gated bays on the right side of barrage to increase its capacity from 645,000 to 875,000 cusec, new road bridge over the extended barrage, new divide wall, relocation of RBG, part removal of bela and Mechanical works like new gate and hoisting system, motorization of gates and replacement of operating platform of the main weir and canal regulators with galvanized steel.

**Part B:** Rehabilitation and flood management of additional 165,000 cusec at Panjnad Headworks, through Abbasia Canal and Abbasi link canal will benefit 267,451 farm families and over 7.55 million population in seven districts served by this canal system.

  
Director Finance & Administration  
PMO for Punjab Barrages  
Irrigation Department, Lahore

Notes to the Financial Statements  
(For the period ended June 30, 2020)

**iii. PROJECT LOCATION**

Site: Trimmu Barrage, River Chenab, District Jhang, Punjab.

Site: Panjnad Barrage, Jhang – Bhakkar Raod, Jhang, Punjab.

Office: PMO for Punjab Barrages, Irrigation Department Department,  
Canal Bank, Mustafa-abad (Dharampura), Lahore.

**PROJECT LIFE**

Loan Signing Date 5<sup>th</sup> December, 2014

Loan Closing Date 31<sup>st</sup> March, 2021

**vi. RESPONSIBLE AGENCY**

The primary responsibility for over all progress and management of the Rehabilitation and Upgradation of Trimmu Barrages and Panjnad Headworks, Punjab Irrigated Agriculture Investment Program has been entrusted to Head/ Project Director, PMO for Punjab Barrages, Irrigation Department, operative under the Government of the Punjab through Secretary Irrigation Department, Lahore.

The Borrower Representative is the Secretary, Economic Affairs Division, Ministry of Economic Affairs and Statistics; -

The Borrower Address is:

The Secretary,

Economic Affairs Division,

Ministry of Economic Affairs and Statistics,

Islamabad, Pakistan.

Facsimile Number:

(92-51)-920-4086

(92-51)-920-2019

  
Director Finance & Administration  
PMO for Punjab Barrages  
Irrigation Department, Lahore

Notes to the Accounts  
(For the period ended June 30, 2020)

**2. CERTIFICATION BY PROJECT MANAGEMENT OFFICE.**

The Project Management office certified that all the funds have been applied /utilized for the purposes intended in the Loan Agreements between the Islamic Republic of Pakistan and the Asian Development Bank.

**3. ACCOUNTING CONVENTION AND STATEMENT OF COMPLIANCE.**

The financial statements are prepared in accordance with Cash basis IPSAS financing reporting under cash basis of accounting.

The Accounting policies are applied consistently throughout the financial reporting period.

**4. SIGNIFICANT ACCOUNTING POLICIES AND BASIS OF PREPARATION OF FINANCIAL STATEMENTS.**

The following accounting policies have been applied in preparation of the Financial Statements:

**i. REPORTING FRAMEWORK**

The Financial Statement has been prepared on cash basis in accordance with the guidelines of the International Public-Sector Accounting Standards (IPSAS – Cash Basis Part-1).

**ii. CURRENCY OF ACCOUNTS**

Accounts are maintained in Pak Rupees; however, Memorandum Accounts in US Dollars and SDR are maintained wherever required.

**iii. FOREIGN CURRENCY TRANSACTION.**

Foreign currency transactions are converted at the spot rate prevailing at the date of transaction.

**iv. BUDGET PLAN.**

The cost as appearing in the approved PC-I is the total budget plan of expenditure up to the completion of the project.

**v. THE ASIAN DEVELOPMENT BANK.**

Funds replenished in the ADB Imprest Fund Account maintained with the National Bank of Pakistan and the funds paid directly to Contractors, Consultants etc. represent the release of funds under the ADB Loan No.3159 - Pak & 3160 –Pak (SF) for "Trimmu and Panjnad Barrages Improvement Project", dated 5 December, 2014 between Islamic Republic of Pakistan and Asian Development Bank.

  
Director Finance & Administration  
PMO for Punjab Barrages  
Irrigation Department, Lahore

Notes to the Financial Statements  
(For the period ended June 30, 2020)

**vi. GOVERNMENT OF PUNJAB (GOPUNJAB) SHARE OF EXPENDITURE.**

Funds received from Government of the Punjab represent the payments made on account of Counterpart fund payment according to the loan agreement signed between Govt and ADB in the proportion agreed.

**vii. TAXATION.**

The Project is a part of Irrigation Department, Government of the Punjab, Lahore. Project Management Office is strictly following the Tax regulation applicable to its projects.

**viii. EMPLOYEES TERMINAL BENEFITS.**

The Employees working in PMO for Punjab Barrages for Punjab Irrigated Agricultural Investment Program for Trimmu and Panjnad Barrages Improvement Project have been transferred from its existing ongoing and completed projects. The Employment agreement does not stipulate any end of service benefit, therefore no provision of any such benefit has been made in the Accounts.

**ix. MISCELLANEOUS**

The figures in Financial Statements and notes to the Financial Statements are rounded off to the nearest rupee and unless otherwise mentioned all figures are expressed in rupees.



Director Finance & Administration  
PMO for Punjab Barrages  
Irrigation Department, Lahore

Notes to the Financial Statements  
(For the period ended June 30, 2020)

**5. LOANS FROM THE ASIAN DEVELOPMENT BANK.**

**i. SALIENT FEATURES OF THE LOANS**

The loans have been provided by the Asian Development Bank (ADB) under Punjab Irrigated Agricultural Investment Program for Trimmu and Panjnad Barrages Improvement Project. The Loan Agreements bearing No. 3159 – Pak & 3160 –Pak (SF) dated December 5, 2014 was signed between the Government of Islamic Republic of Pakistan and Asian Development Bank. The salient features of the loan agreement are as under: -

- a. Principal amount of ADB loan No. 3159 – Pak is US\$ 50,000,000, convertible into other currencies as per provision of the Loan Agreement.
- b. Principal amount of ADB loan No. 3160 – Pak (SF) is SDR 64,982,000, convertible into other currencies as per provision of the Loan Agreement.
- c. The effective date of loans is December 5, 2014 and the closing date is March 31, 2021.
- d. In accordance with Agreement ADB Loan No. 3159 – PAK, the Borrower shall pay interest charges at the rate of 2% per annum during the grace period and thereafter on the amount of the loan Withdrawn from the Loan Account and outstanding from time to time.
- e. In accordance with Agreement ADB Loan 3160–PAK(SF) with the Asian Development Bank, the Borrower shall pay interest on principal amount of loan withdrawn and outstanding from time to time at a rate for each interest period equal to the sum of:  
LIBOR+0.60% as provided by section 3.02 of the Loan Regulations less a credit of 0.10% as provided by Section 3.03 of the Loan regulations. The borrower shall pay a commitment charge of 0.15% per annum. Such charge shall accrue on the full amount of the loan (less amounts withdrawn from time to time), commencing 60days after the date of this loan agreement.
- f. The interest and other charge on the Loans shall be payable semiannually on 1<sup>st</sup> February and 1<sup>st</sup> August in each year.
- g. The Borrower shall repay the principal amount of the Loan withdrawn from the Loan Account in accordance with the amortization schedule set forth in schedule 1 Loan Agreement No 3159 – PAK and Schedule 2 of Loan Agreement No. 3160-PAK (SF) of this Project.
- h. Currency of repayment of the principal amount of the Loan and the currency of payment of the interest and commitment charge for the purpose of sections 4.03(a) and 4.04 of the Loans Regulations shall be Dollar.

**ii. UTILIZATION OF THE LOAN PROCEEDS**

The proceeds of the withdrawal of Loans have been utilized in the manner as stipulated in the approved PC-1 and Loan Agreements between the Islamic Republic of Pakistan and the Asian Development Bank.

  
Director General of Agriculture  
PAGD for Punjab Barrages  
Irrigation Department, Lahore



Notes to the Financial Statements  
(For the period ended June 30, 2020)

**6. RECEIPTS (WITHDRAWALS) –ADB FROM LOAN NO. 3159 - PAK**


ADB Loan No. 3159-Pak is Ordinary Capital Resource (OCR) and financed only 66% Civil Works (Package-1) and loan category 2 interest and commitment charges as provided in the loan agreement. There is no withdrawal in Imprest fund account from this loan total payment against this loan represent direct payment to third party and deducted at source the detail of direct withdrawal applications & deducted at source is as under: -

Description	2019-20		2018-19	
	Pak Rupees	US Dollar	Pak Rupees	US Dollar
Third Party Payments (i)	481,765,889	3,072,776.70	723,538,537	5,118,906.35
Payment made through re-imbursement (ii)	-	-	-	-
Deduction at Source (iii)	114,974,549	732,862.48	69,660,758	528,481.01
<b>Total Receipt</b>	<b>596,741,438</b>	<b>3,805,639.18</b>	<b>793,199,295</b>	<b>5,647,387.36</b>

**i) . Third Party Payment from Loan No 3159 –PAK**

This represents the payments made through direct withdrawal applications to TPBIP/ICB-01 contractor up to 66% of Civil Works only. The detail of direct withdrawal applications is as under:

Withdrawal Application No.	Date of Withdrawal Application	2019-20		2018-19	
		Pak Rupees	US Dollar	Pak Rupees	US Dollar
WA-00042	30-Nov-18	-	-	21,590,706	161,234.52
WA-00043	29-Nov-18	-	-	10,813,024	80,749.23
WA-00044	18-Dec-18	-	-	25,677,586	185,158.84
WA-00045	19-Dec-18	-	-	12,520,604	90,269.75
WA-00046	21-Dec-18	-	-	32,714,999	235,617.09
WA-00047	20-Dec-18	-	-	73,303,685	528,389.34
WA-00048	14-Feb-19	-	-	80,536,610	580,767.17
WA-00049	13-Feb-19	-	-	43,281,959	312,115.71
WA-00050	27-Mar-19	-	-	107,510,235	767,497.71
WA-00051	25-Mar-19	-	-	58,702,158	419,153.53
WA-00052	10-May-19	-	-	84,972,480	602,490.87
WA-00053	9-May-19	-	-	43,650,950	309,503.72
WA-00054	24-May-19	-	-	83,493,346	550,547.93
WA-00055	23-May-19	-	-	44,770,215	295,210.94
WA-00056	6-Jul-19	81,255,178	518,188.66	-	-
WA-00057	5-Jul-19	47,770,438	304,642.67	-	-
WA-00058	17-Jul-19	12,427,933	77,618.06	-	-
WA-00059	16-Jul-19	6,675,185	41,689.55	-	-
WA-00060	3-Sep-19	26,958,060	172,393.67	-	-
WA-00061	3-Sep-19	15,775,639	100,821.36	-	-
WA-00062	7-Oct-19	65,021,998	416,056.38	-	-
WA-00063	4-Oct-19	22,008,805	140,827.78	-	-
WA-00064	26-Nov-19	39,092,776	251,780.50	-	-
WA-00066	23-Jan-20	30,267,259	196,074.90	-	-
WA-00067	28-Jan-20	43,682,307	282,970.74	-	-
WA-00068	19-Mar-20	40,470,112	255,286.03	-	-
WA-00069	8-May-20	49,261,227	307,504.92	-	-
WA-00070	7-May-20	1,098,971	6,661.48	-	-
<b>Total</b>		<b>481,765,889</b>	<b>3,072,776.70</b>	<b>723,538,537</b>	<b>5,118,906.35</b>

  
Director General & Administrative  
PMO for Punjab Barrages  
Irrigation Department, Lahore

Notes to the Financial Statements  
(For the period ended June 30, 2020)

ii) – Payment made through Re-imbursement from ADB Loan No 3159 –PAK

This part represents the ADB share payment made from Counterpart Fund Government of the Punjab and then re-paid to the Government of the Punjab through Re-imbursement in Non-Food-1 Account. This is just adjustment nature of transaction to report the actual amount withdrawn from ADB and reduce the same amount received from Counterpart fund. There is nothing to report against this head in the current as well in the preceding year.

iii) - Deduction at Source from ADB Loan No 3159 –PAK

This part represents the deduction in accordance with the provisions of the Loan Agreement, the Asian Development Bank deducted at source the interest / commitment charges from loan No. 3159 – Pak during the reporting period. The detail of deducted at source is as under.

ADB Ref No.	Date	2019-20		2018-19	
		Pak Rupees	US Dollar	Pak Rupees	US Dollar
CAP-9180	1-Aug-18	-	-	29,011,655	233,966.47
CAP-919A	1-Feb-19	-	-	40,649,103	294,514.54
CAP-9190	1-Aug-19	60,343,214	378,862.28	-	-
CAP-920A	1-Feb-20	54,631,335	354,020.20	-	-
Total		114,974,549	732,882.48	69,660,758	528,481.01

7. RECEIPTS (WITHDRAWALS) –ADB FROM LOAN NO. 3160 – PAK (SF)

Receipts from Loan No 3160 –PAK (SF).

ADB Loan No. 3160-Pak (SF) is ADF Loan and US Dollar revolving fund account for imprest is only for withdrawal of funds from this loan account. The detail of funds drawn during the reporting period from this loan is as under: -

Description	2019-20		2018-19	
	Pak Rupees	US Dollar	Pak Rupees	US Dollar
Funds Received in US Dollar (i) Imprest Account No. 22-220192-2	421,368,518	2,706,396.51	84,156,600	603,723.50
Payment made through re-imbursement (ii)	-	-	2,968,373	23,949
Third Party Payments (iii)	1,966,984,328	12,247,255.60	1,700,746,887	12,126,262.90
Deduction at Source (iv)	125,085,775	799,180.69	62,837,448	476,059.50
Total Receipt	2,513,438,621	15,752,832.80	1,850,709,308	13,230,014.49

  
Director General of Administration  
PMO for Punjab Barrages  
Irrigation Department, Lahore



## **FINANCIAL STATEMENTS**

### **TRIMMU-PANJNAD BARRAGES IMPROVEMENT PROJECT ADB LOAN NOS. 3159-PAK& 3160-PAK (SF) FOR THE FINANCIAL YEAR 2019-20**

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**Project Management Office (PMO)  
Punjab Barrages Rehabilitation and Modernization Projects  
Irrigation Department, Lahore**

**TRIMMU & PANJNAD BARRAGES IMPROVEMENT PROJECT  
(TPBIP)  
ADB LOAN NO. 3159-PAK & 3160-PAK (SF)**

For

**REHABILITATION AND UPGRADATION OF TRIMMU BARRAGE AND PANJNAD  
HEADWORKS**

**FINANICAL STATEMENTS**  
(For the period ended 30<sup>th</sup> June 2020)

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Statement of Receipts and Payments  
(For the period ended June 30, 2020)

Notes	2019-20		2018-19	
	Receipts / (Payments) Controlled by Project	Third Party Payments	Receipts / (Payments) Controlled by Project	Third Party Payments
Amount in Pak Rupee				
<b>Receipts</b>				
From Asian Development Bank Loan No 3159-PAK	6	-	596,741,438	-
From Asian Development Bank Loan No 3160-PAK (S	7	421,368,518	2,092,070,103	84,156,600
From GoPunjab (Counter Part Fund)	8	550,000,000	-	197,031,627
<b>Capital Receipts</b>				
Proceeds from sale of Fixed Assets		-	-	-
		-	-	-
<b>Trading Activities</b>				
Receipts from Trading Activities		-	-	-
		-	-	-
<b>Total Receipts</b>		<b>971,368,518</b>	<b>2,688,811,541</b>	<b>281,188,227</b>
<b>Payments</b>				
Works (Civil, Mechanical & Electrical)				
Works ( Package 1 )		162,530,234	670,775,090	54,880,363
Works ( Package 2 )	9	533,387,812	1,748,588,049	95,878,205
Resettlement	10	8,363,754	-	1,619,860
Consulting Services	11	207,248,738	29,388,078	120,584,634
Capacity Development	12	4,504,675	-	10,252,780
Recurrent Costs (PMO Operating Cost)	13	55,333,295	-	51,620,260
Vehicles, Equipment and Supplies	14	-	-	-
Interest Charges & Commitment Charges	15	-	240,060,324	-
		-	-	132,498,206
<b>Total Payments</b>		<b>971,368,508</b>	<b>2,688,811,541</b>	<b>334,636,102</b>
<b>Increase / ( Decrease ) in Cash</b>		<b>10</b>	<b>(0)</b>	<b>(53,447,875)</b>
<b>*Cash at Beginning of the Year</b>		<b>7,992</b>	<b>-</b>	<b>53,458,781</b>
<b>Cash at end of the Year</b>	<b>16</b>	<b>8,002</b>	<b>(0)</b>	<b>10,906</b>

\*Closing balance of Counterpart fund in the year 2018-19 amounting to Rs. 2,914 was lapsed and can not be revalidated so balance at the beginning of the current year is net of Counter part balance.


The accompanying notes form an integral part of these financial statements and to be read therewith.

  
Director Finance & Administration  
Punjab Barrages  
Irrigation Department, Lahore

Statement of Comparison of Budget and Actual Amounts  
(For the period ended June 30, 2020)

Notes	2019-20			2018-19			
	Original Budget as per ADP	Revised Budget	Actual Amount	Original Budget as per ADP	Revised Budget	Actual Amount	
	Amount in Pak Rupee						
<b>Receipts</b>							
From the Asian Development Bank Loan No. 3159-Pak	6	600,000,000	596,742,000	596,741,438	830,000,000	800,000,000	793,199,295
From the Asian Development Bank Loan No. 3160-Pak (SI	7	2,400,000,000	2,513,439,000	2,513,438,621	2,148,235,000	1,900,000,000	1,850,709,308
Counter Part Fund (GoPunjab )	8	550,000,000	550,000,000	550,000,000	300,000,000	200,000,000	197,031,627
<b>Capital Receipts</b>							
Proceeds from sale of Fixed Assets		-	-	-	-	-	-
<b>Trading Activities</b>							
Receipts from Trading Activities		-	-	-	-	-	-
<b>Total Receipts</b>		<b>3,550,000,000</b>	<b>3,660,181,000</b>	<b>3,660,180,059</b>	<b>3,278,235,000</b>	<b>2,900,000,000</b>	<b>2,840,940,230</b>
<b>Payments</b>							
<b>Works (Civil, Mechanical &amp; Electrical)</b>							
Works ( Package 1 )	9	820,000,000	833,305,000	833,305,324	1,450,000,000	1,284,000,000	1,283,136,002
Works ( Package 2 )		2,217,500,000	2,281,976,000	2,281,975,861	1,400,000,000	1,242,000,000	1,240,057,359
Resettlement	10	8,000,000	8,364,000	8,363,764	3,235,000	2,000,000	1,619,860
Consulting Services	11	220,000,000	236,637,000	236,636,816	200,000,000	173,000,000	172,235,265
Capacity Development	12	4,500,000	4,505,000	4,504,675	15,000,000	11,000,000	10,252,780
Recurrent Costs ( PMO Operating Cost)	13	50,000,000	55,333,000	55,333,295	65,000,000	55,000,000	54,588,633
Vehicles, Equipment and Supplies	14	-	-	-	-	-	-
Interest Charges	15	230,000,000	240,061,000	240,060,324	145,000,000	133,000,000	132,468,206
<b>Total Payments</b>		<b>3,550,000,000</b>	<b>3,660,181,000</b>	<b>3,660,180,059</b>	<b>3,278,235,000</b>	<b>2,900,000,000</b>	<b>2,894,388,105</b>

The accompanying notes form an integral part of these financial statements and to be read therewith.

  
Director Finance & Administration  
PMO for Punjab Barrages  
Irrigation Department, Lahore

Notes to the Financial Statements  
(For the period ended June 30, 2020)

**1. REPORTING ENTITY**

The financial statements are for Trimmu & Panjnad Barrages improvement Project (TPBIP). The financial statements encompass the reporting entity as defined in the loan agreements between the Islamic Republic of Pakistan and the Asian Development Bank (ADB). The ADB loan agreement No. 3159-Pak and 3160-Pak (SF) amounting to US Dollar 50,000,000.00 and SDR 64,982,000.00 respectively were signed on 5<sup>th</sup> December 2014. The loans became effective on 21<sup>st</sup> January 2015 with the loan closing date of 31<sup>st</sup> March 2021.

**i. PROJECT BACKGROUND**

Long term vision for Punjab Irrigation sector is to provide adequate, equitable and reliable irrigation supplies to cultivable lands of Punjab aiming at enhanced agricultural productivity and sustainable development with focus on holistic management and broad based institution reforms. Barrages and Headworks particularly Khanki, Taunsa, Jinnah, Baloki, Sulemanki, Trimmu, Panjnad and Islam suffered from aging and multiple hydraulic/ sedimentation/ retrogression problems threatening their structural stability. These Barrages having strategic position in the irrigations system of Punjab Province and need essentially to be rehabilitated/ remodeled, on priority basis to avert any mishap, which can generate catastrophic conditions.

A detailed plan rehabilitation of these barrages has been developed and as a first slice Taunsa Barrage has been rehabilitated and upgraded with the financial assistance of the World Bank. The Construction of New Khanki Barrage and Rehabilitation of Sulemaki Barrages may be completed in next financial year with the financial assistance of Asian Development Bank. The proposed Trimmu and Panjnad Barrages have been started with the Financial Assistance of the Asian Development Bank.

**ii. PROJECT OBJECTIVE**

The objective of the project is

**Part A:** The rehabilitation of and upgradation of Trimmu barrage with addition of 13 gated bays on the right side of barrage to increase its capacity from 645,000 to 875,000 cusec, new road bridge over the extended barrage, new divide wall, relocation of RBG, part removal of bela and Mechanical works like new gate and hoisting system, motorization of gates and replacement of operating platform of the main weir and canal regulators with galvanized steel.

**Part B:** Rehabilitation and flood management of additional 165,000 cusec at Panjnad Headworks, through Abbasia Canal and Abbasi link canal will benefit 267,451 farm families and over 7.55 million population in seven districts served by this canal system.

  
Director Finance & Administration  
PMO for Punjab Barrages  
Irrigation Department, Lahore

Notes to the Financial Statements  
(For the period ended June 30, 2020)

**iii. PROJECT LOCATION**

Site: Trimmu Barrage, River Chenab, District Jhang, Punjab.

Site: Panjnad Barrage, Jhang – Bhakkar Raod, Jhang, Punjab.

Office: PMO for Punjab Barrages, Irrigation Department Department,  
Canal Bank, Mustafaabad (Dharampura), Lahore.

**PROJECT LIFE**

Loan Signing Date 5<sup>th</sup> December, 2014

Loan Closing Date 31<sup>st</sup> March, 2021

**vi. RESPONSIBLE AGENCY**

The primary responsibility for over all progress and management of the Rehabilitation and Upgradation of Trimmu Barrages and Panjnad Headworks, Punjab Irrigated Agriculture Investment Program has been entrusted to Head/ Project Director, PMO for Punjab Barrages, Irrigation Department, operative under the Government of the Punjab through Secretary Irrigation Department, Lahore.

The Borrower Representative is the Secretary, Economic Affairs Division, Ministry of Economic Affairs and Statistics; -

The Borrower Address is:

The Secretary,

Economic Affairs Division,

Ministry of Economic Affairs and Statistics,

Islamabad, Pakistan.

Facsimile Number:

(92-51)-920-4086

(92-51)-920-2019

  
Director Finance & Administration  
PMO for Punjab Barrages  
Irrigation Department, Lahore

Notes to the Accounts  
(For the period ended June 30, 2020)

**2. CERTIFICATION BY PROJECT MANAGEMENT OFFICE.**

The Project Management office certified that all the funds have been applied /utilized for the purposes intended in the Loan Agreements between the Islamic Republic of Pakistan and the Asian Development Bank.

**3. ACCOUNTING CONVENTION AND STATEMENT OF COMPLIANCE.**

The financial statements are prepared in accordance with Cash basis IPSAS financing reporting under cash basis of accounting.

The Accounting policies are applied consistently throughout the financial reporting period.

**4. SIGNIFICANT ACCOUNTING POLICIES AND BASIS OF PREPARATION OF FINANCIAL STATEMENTS.**

The following accounting policies have been applied in preparation of the Financial Statements:

**i. REPORTING FRAMEWORK**

The Financial Statement has been prepared on cash basis in accordance with the guidelines of the International Public-Sector Accounting Standards (IPSAS – Cash Basis Part-1).

**ii. CURRENCY OF ACCOUNTS**

Accounts are maintained in Pak Rupees; however, Memorandum Accounts in US Dollars and SDR are maintained wherever required.

**iii. FOREIGN CURRENCY TRANSACTION.**

Foreign currency transactions are converted at the spot rate prevailing at the date of transaction.

**iv. BUDGET PLAN.**

The cost as appearing in the approved PC-I is the total budget plan of expenditure up to the completion of the project.

**v. THE ASIAN DEVELOPMENT BANK.**

Funds replenished in the ADB Imprest Fund Account maintained with the National Bank of Pakistan and the funds paid directly to Contractors, Consultants etc. represent the release of funds under the ADB Loan No.3159 - Pak & 3160 –Pak (SF) for "Trimmu and Panjnad Barrages Improvement Project", dated 5 December, 2014 between Islamic Republic of Pakistan and Asian Development Bank.

  
Director Finance & Administration  
PMO for Punjab Barrages  
Irrigation Department, Lahore



Notes to the Financial Statements  
(For the period ended June 30, 2020)

**vi. GOVERNMENT OF PUNJAB (GOPUNJAB) SHARE OF EXPENDITURE.**

Funds received from Government of the Punjab represent the payments made on account of Counterpart fund payment according to the loan agreement signed between Govt and ADB in the proportion agreed.

**vii. TAXATION.**

The Project is a part of Irrigation Department, Government of the Punjab, Lahore. Project Management Office is strictly following the Tax regulation applicable to its projects.

**viii. EMPLOYEES TERMINAL BENEFITS.**

The Employees working in PMO for Punjab Barrages for Punjab Irrigated Agricultural Investment Program for Trimmu and Panjnad Barrages Improvement Project have been transferred from its existing ongoing and completed projects. The Employment agreement does not stipulate any end of service benefit, therefore no provision of any such benefit has been made in the Accounts.

**ix. MISCELLANEOUS**

The figures in Financial Statements and notes to the Financial Statements are rounded off to the nearest rupee and unless otherwise mentioned all figures are expressed in rupees.



Director Finance & Administration  
PMO for Punjab Barrages  
Irrigation Department, Lahore

Notes to the Financial Statements  
(For the period ended June 30, 2020)

**5. LOANS FROM THE ASIAN DEVELOPMENT BANK.**

**i. SALIENT FEATURES OF THE LOANS**

The loans have been provided by the Asian Development Bank (ADB) under Punjab Irrigated Agricultural Investment Program for Trimmu and Panjnad Barrages Improvement Project. The Loan Agreements bearing No. 3159 – Pak & 3160 –Pak (SF) dated December 5, 2014 was signed between the Government of Islamic Republic of Pakistan and Asian Development Bank. The salient features of the loan agreement are as under: -

- a. Principal amount of ADB loan No. 3159 – Pak is US\$ 50,000,000, convertible into other currencies as per provision of the Loan Agreement.
- b. Principal amount of ADB loan No. 3160 – Pak (SF) is SDR 64,982,000, convertible into other currencies as per provision of the Loan Agreement.
- c. The effective date of loans is December 5, 2014 and the closing date is March 31, 2021.
- d. In accordance with Agreement ADB Loan No. 3159 – PAK, the Borrower shall pay interest charges at the rate of 2% per annum during the grace period and thereafter on the amount of the loan Withdrawn from the Loan Account and outstanding from time to time.
- e. In accordance with Agreement ADB Loan 3160–PAK(SF) with the Asian Development Bank, the Borrower shall pay interest on principal amount of loan withdrawn and outstanding from time to time at a rate for each interest period equal to the sum of:  
LIBOR+0.60% as provided by section 3.02 of the Loan Regulations less a credit of 0.10% as provided by Section 3.03 of the Loan regulations. The borrower shall pay a commitment charge of 0.15% per annum. Such charge shall accrue on the full amount of the loan (less amounts withdrawn from time to time), commencing 60days after the date of this loan agreement.
- f. The interest and other charge on the Loans shall be payable semiannually on 1<sup>st</sup> February and 1<sup>st</sup> August in each year.
- g. The Borrower shall repay the principal amount of the Loan withdrawn from the Loan Account in accordance with the amortization schedule set forth in schedule 1 Loan Agreement No 3159 – PAK and Schedule 2 of Loan Agreement No. 3160-PAK (SF) of this Project.
- h. Currency of repayment of the principal amount of the Loan and the currency of payment of the interest and commitment charge for the purpose of sections 4.03(a) and 4.04 of the Loans Regulations shall be Dollar.

**ii. UTILIZATION OF THE LOAN PROCEEDS**

The proceeds of the withdrawal of Loans have been utilized in the manner as stipulated in the approved PC-1 and Loan Agreements between the Islamic Republic of Pakistan and the Asian Development Bank.

  
Director General of Agriculture and Irrigation  
PAGD for Punjab Barrages  
Irrigation Department, Lahore

Notes to the Financial Statements  
(For the period ended June 30, 2020)

**6. RECEIPTS (WITHDRAWALS) –ADB FROM LOAN NO. 3159 - PAK**


ADB Loan No. 3159-Pak is Ordinary Capital Resource (OCR) and financed only 66% Civil Works (Package-1) and loan category 2 interest and commitment charges as provided in the loan agreement. There is no withdrawal in Imprest fund account from this loan total payment against this loan represent direct payment to third party and deducted at source the detail of direct withdrawal applications & deducted at source is as under: -

Description	2019-20		2018-19	
	Pak Rupees	US Dollar	Pak Rupees	US Dollar
Third Party Payments (i)	481,765,889	3,072,776.70	723,538,537	5,118,906.35
Payment made through re-imbursement (ii)	-	-	-	-
Deduction at Source (iii)	114,974,549	732,862.48	69,660,758	528,481.01
<b>Total Receipt</b>	<b>596,741,438</b>	<b>3,805,639.18</b>	<b>793,199,295</b>	<b>5,647,387.36</b>

**i) . Third Party Payment from Loan No 3159 –PAK**

This represents the payments made through direct withdrawal applications to TPBIP/ICB-01 contractor up to 66% of Civil Works only. The detail of direct withdrawal applications is as under:

Withdrawal Application No.	Date of Withdrawal Application	2019-20		2018-19	
		Pak Rupees	US Dollar	Pak Rupees	US Dollar
WA-00042	30-Nov-18	-	-	21,590,706	161,234.52
WA-00043	29-Nov-18	-	-	10,813,024	80,749.23
WA-00044	18-Dec-18	-	-	25,677,586	185,158.84
WA-00045	19-Dec-18	-	-	12,520,604	90,269.75
WA-00046	21-Dec-18	-	-	32,714,999	235,617.09
WA-00047	20-Dec-18	-	-	73,303,685	528,389.34
WA-00048	14-Feb-19	-	-	80,536,610	580,767.17
WA-00049	13-Feb-19	-	-	43,281,959	312,115.71
WA-00050	27-Mar-19	-	-	107,510,235	767,497.71
WA-00051	25-Mar-19	-	-	58,702,158	419,153.53
WA-00052	10-May-19	-	-	84,972,480	602,490.87
WA-00053	9-May-19	-	-	43,650,950	309,503.72
WA-00054	24-May-19	-	-	83,493,346	550,547.93
WA-00055	23-May-19	-	-	44,770,215	295,210.94
WA-00056	6-Jul-19	81,255,178	518,188.66	-	-
WA-00057	5-Jul-19	47,770,438	304,642.67	-	-
WA-00058	17-Jul-19	12,427,933	77,618.06	-	-
WA-00059	16-Jul-19	6,675,185	41,689.55	-	-
WA-00060	3-Sep-19	26,958,060	172,393.67	-	-
WA-00061	3-Sep-19	15,775,639	100,821.36	-	-
WA-00062	7-Oct-19	65,021,998	416,056.38	-	-
WA-00063	4-Oct-19	22,008,805	140,827.78	-	-
WA-00064	26-Nov-19	39,092,776	251,780.50	-	-
WA-00066	23-Jan-20	30,267,259	196,074.90	-	-
WA-00067	28-Jan-20	43,682,307	282,970.74	-	-
WA-00068	19-Mar-20	40,470,112	255,286.03	-	-
WA-00069	8-May-20	49,261,227	307,504.92	-	-
WA-00070	7-May-20	1,098,971	6,661.48	-	-
<b>Total</b>		<b>481,765,889</b>	<b>3,072,776.70</b>	<b>723,538,537</b>	<b>5,118,906.35</b>

  
Director General & Administrative  
PMO for Punjab Barrages  
Irrigation Department, Lahore

Notes to the Financial Statements  
(For the period ended June 30, 2020)

ii) – Payment made through Re-imbursement from ADB Loan No 3159 –PAK

This part represents the ADB share payment made from Counterpart Fund Government of the Punjab and then re-paid to the Government of the Punjab through Re-imbursement in Non-Food-1 Account. This is just adjustment nature of transaction to report the actual amount withdrawn from ADB and reduce the same amount received from Counterpart fund. There is nothing to report against this head in the current as well in the preceding year.

iii) - Deduction at Source from ADB Loan No 3159 –PAK

This part represents the deduction in accordance with the provisions of the Loan Agreement, the Asian Development Bank deducted at source the interest / commitment charges from loan No. 3159 – Pak during the reporting period. The detail of deducted at source is as under.

ADB Ref No.	Date	2019-20		2018-19	
		Pak Rupees	US Dollar	Pak Rupees	US Dollar
CAP-9180	1-Aug-18	-	-	29,011,655	233,966.47
CAP-919A	1-Feb-19	-	-	40,649,103	294,514.54
CAP-9190	1-Aug-19	60,343,214	378,862.28	-	-
CAP-920A	1-Feb-20	54,631,335	354,020.20	-	-
Total		114,974,549	732,882.48	69,660,758	528,481.01

7. RECEIPTS (WITHDRAWALS) –ADB FROM LOAN NO. 3160 – PAK (SF)

Receipts from Loan No 3160 –PAK (SF).

ADB Loan No. 3160-Pak (SF) is ADF Loan and US Dollar revolving fund account for imprest is only for withdrawal of funds from this loan account. The detail of funds drawn during the reporting period from this loan is as under: -

Description	2019-20		2018-19	
	Pak Rupees	US Dollar	Pak Rupees	US Dollar
Funds Received in US Dollar (i) Imprest Account No. 22-220192-2	421,368,518	2,706,396.51	84,156,600	603,723.50
Payment made through re-imbursement (ii)	-	-	2,968,373	23,949
Third Party Payments (iii)	1,966,984,328	12,247,255.60	1,700,746,887	12,126,262.90
Deduction at Source (iv)	125,085,775	799,180.69	62,837,448	476,059.50
Total Receipt	2,513,438,621	15,752,832.80	1,850,709,308	13,230,014.49

  
Director General of Administration  
PMO for Punjab Barrages  
Irrigation Department, Lahore

Notes to the Financial Statements  
(For the period ended June 30, 2020)

i) Receipts in ADB Imprest Fund Account from Loan No 3160 –PAK (SF).

Imprest fund account No. 22-221092-2 is used for replenishment of funds from ADB Loan No. 3160-PAK (SF). The detail of fund drawn during the reporting period through Imprest fund is as under:

Withdrawal Application No.	Date of Withdrawal Application	2019-20		2018-19	
		Pak Rupees	US Dollar	Pak Rupees	US Dollar
WA-00093	27-Dec-18	-	-	59,516,199	429,146.31
WA-00102	9-Apr-19	-	-	24,040,401	174,577.19
WA-00114	17-Jul-19	69,835,285	436,067.56	-	-
WA-00126	7-Oct-19	61,586,514	394,073.74	-	-
WA-00135	19-Dec-19	289,946,719	1,874,255.21	-	-
		421,368,518	2,706,396.51	84,156,600	603,723.30

ii)- Payment made through Re-imbursement from ADB Loan No 3160 –PAK (COL)

This represent the ADB share payment made from Counterpart Fund Government of the Punjab and then re-paid to the Government of the Punjab through Re-imbursement in Non-Food-1 Account. This is just adjustment nature of transaction will increase amount withdrawn from ADB and reduce the same amount from Counterpart fund. The detail of disbursement through Re-imbursement from ADB loan No. 3160 – Pak (COL) during the reporting period is as under

Withdrawal Application No.	Date of Withdrawal Application	2019-20		2018-19	
		Pak Rupees	US Dollar	Pak Rupees	US Dollar
WA-00072	24-Aug-18	-	-	2,968,373	23,948.59
		-	-	2,968,373	23,948.59


iii)- Third Party Payment from Loan No 3160 –PAK (COL)

Third party payments represent the payments made directly to the Contractors, Consultants and suppliers etc. through Direct Withdrawal Applications. The detail of third party payments during the reporting period is as under: -

  
Director Finance & Administration  
Punjab Barrages Rehabilitation  
Irrigation Department, Lahore

Notes to the Financial Statements  
(For the period ended June 30, 2020)


Withdrawal Application No.	Date of Withdrawal Application	2019-20		2018-19	
		Pak Rupees	US Dollar	Pak Rupees	US Dollar
WA-00073	10-Sep-18	-	-	49,220,773	396,433.71
WA-00074	7-Sep-18	-	-	20,862,149	168,027.82
WA-00075	14-Sep-18	-	-	6,679,768	53,804.75
WA-00076	14-Sep-18	-	-	2,796,337	22,524.16
WA-00077	17-Oct-18	-	-	4,135,743	30,937.01
WA-00078	30-Nov-18	-	-	28,549,188	213,198.91
WA-00079	29-Nov-18	-	-	18,396,554	137,381.32
WA-00080	5-Dec-18	-	-	5,677,842	41,281.60
WA-00081	5-Dec-18	-	-	2,019,685	14,684.42
WA-00082	14-Dec-18	-	-	10,583,006	76,321.97
WA-00083	14-Dec-18	-	-	5,607,949	40,440.82
WA-00084	20-Dec-18	-	-	24,604,927	177,394.05
WA-00085	19-Dec-18	-	-	14,201,336	102,387.32
WA-00086	20-Dec-18	-	-	174,544,440	1,258,412.38
WA-00087	19-Dec-18	-	-	96,411,319	695,066.32
WA-00088	21-Dec-18	-	-	10,409,318	75,032.71
WA-00089	20-Dec-18	-	-	58,800,703	423,848.72
WA-00091	21-Dec-18	-	-	114,872,461	828,026.60
WA-00092	20-Dec-18	-	-	63,756,054	459,568.01
WA-00094	14-Feb-19	-	-	91,505,890	659,869.06
WA-00095	13-Feb-19	-	-	49,669,480	357,456.40
WA-00096	14-Feb-19	-	-	25,625,285	184,789.55
WA-00097	13-Feb-19	-	-	13,771,532	99,309.54
WA-00098	20-Mar-19	-	-	132,588,992	952,804.89
WA-00099	19-Mar-19	-	-	71,296,383	512,354.50
WA-00100	27-Mar-19	-	-	65,889,844	470,376.65
WA-00101	25-Mar-19	-	-	36,288,086	259,109.37
WA-00103	2-May-19	-	-	81,942,549	580,586.65
WA-00104	30-Apr-19	-	-	45,670,698	323,590.10
WA-00105	10-May-19	-	-	33,167,185	235,311.19
WA-00106	9-May-19	-	-	17,263,543	122,547.64
WA-00107	24-May-19	-	-	56,516,593	372,865.54
WA-00108	23-May-19	-	-	31,310,086	206,456.01
WA-00109	28-May-19	-	-	148,973,223	997,124.71
WA-00110	24-May-19	-	-	73,049,665	482,945.53
WA-00111	28-May-19	-	-	14,149,701	94,182.97
WA-00112	8-Jul-19	44,541,932	284,053.77	-	-
WA-00113	5-Jul-19	26,425,437	168,520.87	-	-
WA-00115	17-Jul-19	184,144,400	1,150,065.11	-	-

  
Director, Finance Administration  
PMO for Punjab Barrages  
Irrigation Department, Lahore



Notes to the Financial Statements  
(For the period ended June 30, 2020)

WA-00116	16-Jul-19	109,971,200	686,819.91	-	-
WA-00117	17-Jul-19	19,990,224	124,848.00	-	-
WA-00118	18-Jul-19	11,830,570	73,887.26	-	-
WA-00119	26-Jul-19	118,351,332	737,455.34	-	-
WA-00120	25-Jul-19	67,172,380	418,555.75	-	-
WA-00121	3-Sep-19	15,650,190	100,081.15	-	-
WA-00122	3-Sep-19	9,258,881	59,173.07	-	-
WA-00123	6-Sep-19	93,974,989	601,680.22	-	-
WA-00124	5-Sep-19	52,786,528	337,968.75	-	-
WA-00127	7-Oct-19	26,139,799	167,260.78	-	-
WA-00128	4-Oct-19	10,192,289	65,217.42	-	-
WA-00130	5-Nov-19	761,754	4,900.52	-	-
WA-00131	5-Nov-19	9,464,911	60,889.72	-	-
WA-00132	12-Nov-19	95,057,309	611,838.10	-	-
WA-00133	26-Nov-19	16,676,240	107,404.81	-	-
WA-00137	27-Jan-20	124,767	808.23	-	-
WA-00138	29-Jan-20	4,203,473	27,228.85	-	-
WA-00139	30-Jan-20	53,525,184	346,743.18	-	-
WA-00141	18-Mar-20	999,922	6,307.52	-	-
WA-00142	1-Apr-20	5,689,062	34,216.38	-	-
WA-00144	6-Apr-20	75,264,111	451,432.08	-	-
WA-00146	7-May-20	187,356,687	1,173,432.50	-	-
WA-00147	6-May-20	60,506,009	378,954.81	-	-
WA-00148	8-May-20	19,723,000	123,141.53	-	-
WA-00149	7-May-20	4,131,190	25,793.29	-	-
WA-00150	20-May-20	138,029,382	860,562.89	-	-
WA-00151	20-May-20	88,333,112	425,821.52	-	-
WA-00152	21-May-20	1,442,952	8,990.24	-	-
WA-00153	17-Jun-20	171,676,560	1,043,047.60	-	-
WA-00154	16-Jun-20	74,934,540	455,276.43	-	-
WA-00155	25-Jun-20	124,987,674	745,171.85	-	-
WA-00156	24-Jun-20	55,078,657	328,376.90	-	-
WA-00157	26-Jun-20	8,587,681	51,329.25	-	-
Total		1,966,984,328	12,247,255.60	1,700,746,887	12,126,282.90

  
Director Finance & Administration  
IWD for Punjab Barrages  
Irrigation Department, Lahore

## **FINANCIAL STATEMENTS**

### **TRIMMU-PANJNAD BARRAGES IMPROVEMENT PROJECT**

#### **ADB LOAN NOS. 3159-PAK& 3160-PAK (SF) FOR THE FINANCIAL YEAR 2019-20**

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**Project Management Office (PMO)  
Punjab Barrages Rehabilitation and Modernization Projects  
Irrigation Department, Lahore**

**TRIMMU & PANJNAD BARRAGES IMPROVEMENT PROJECT  
(TPBIP)  
ADB LOAN NO. 3159-PAK & 3160-PAK (SF)**

For

**REHABILITATION AND UPGRADATION OF TRIMMU BARRAGE AND PANJNAD  
HEADWORKS**

**FINANICAL STATEMENTS**  
(For the period ended 30<sup>th</sup> June 2020)

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Statement of Receipts and Payments  
(For the period ended June 30, 2020)

Notes	2019-20		2018-19	
	Receipts / (Payments) Controlled by Project	Third Party Payments	Receipts / (Payments) Controlled by Project	Third Party Payments
Amount in Pak Rupee				
<b>Receipts</b>				
From Asian Development Bank Loan No 3159-PAK	6	-	596,741,438	-
From Asian Development Bank Loan No 3160-PAK (S	7	421,368,518	2,092,070,103	84,156,600
From GoPunjab (Counter Part Fund)	8	550,000,000	-	197,031,627
<b>Capital Receipts</b>				
Proceeds from sale of Fixed Assets		-	-	-
		-	-	-
<b>Trading Activities</b>				
Receipts from Trading Activities		-	-	-
		-	-	-
<b>Total Receipts</b>		<b>971,368,518</b>	<b>2,688,811,541</b>	<b>281,188,227</b>
<b>Payments</b>				
Works (Civil, Mechanical & Electrical)				
Works ( Package 1 )		162,530,234	670,775,090	54,880,363
Works ( Package 2 )	9	533,387,812	1,748,588,049	95,878,205
Resettlement	10	8,363,754	-	1,619,860
Consulting Services	11	207,248,738	29,388,078	120,584,634
Capacity Development	12	4,504,675	-	10,252,780
Recurrent Costs (PMO Operating Cost)	13	55,333,295	-	51,620,260
Vehicles, Equipment and Supplies	14	-	-	-
Interest Charges & Commitment Charges	15	-	240,060,324	-
		-	-	132,498,206
<b>Total Payments</b>		<b>971,368,508</b>	<b>2,688,811,541</b>	<b>334,636,102</b>
<b>Increase / ( Decrease ) in Cash</b>		<b>10</b>	<b>(0)</b>	<b>(53,447,875)</b>
<b>*Cash at Beginning of the Year</b>		<b>7,992</b>	<b>-</b>	<b>53,458,781</b>
<b>Cash at end of the Year</b>	<b>16</b>	<b>8,002</b>	<b>(0)</b>	<b>10,906</b>

\*Closing balance of Counterpart fund in the year 2018-19 amounting to Rs. 2,914 was lapsed and can not be revalidated so balance at the beginning of the current year is net of Counter part balance.


The accompanying notes form an integral part of these financial statements and to be read therewith.

  
Director Finance & Administration  
Punjab Barrages  
Irrigation Department, Lahore

Statement of Comparison of Budget and Actual Amounts  
(For the period ended June 30, 2020)

Notes	2019-20			2018-19			
	Original Budget as per ADP	Revised Budget	Actual Amount	Original Budget as per ADP	Revised Budget	Actual Amount	
	Amount in Pak Rupee						
<b>Receipts</b>							
From the Asian Development Bank Loan No. 3159-Pak	6	600,000,000	596,742,000	596,741,438	830,000,000	800,000,000	793,199,295
From the Asian Development Bank Loan No. 3160-Pak (SI	7	2,400,000,000	2,513,439,000	2,513,438,621	2,148,235,000	1,900,000,000	1,850,709,308
Counter Part Fund (GoPunjab )	8	550,000,000	550,000,000	550,000,000	300,000,000	200,000,000	197,031,627
<b>Capital Receipts</b>							
Proceeds from sale of Fixed Assets		-	-	-	-	-	-
<b>Trading Activities</b>							
Receipts from Trading Activities		-	-	-	-	-	-
<b>Total Receipts</b>		<b>3,550,000,000</b>	<b>3,660,181,000</b>	<b>3,660,180,059</b>	<b>3,278,235,000</b>	<b>2,900,000,000</b>	<b>2,840,940,230</b>
<b>Payments</b>							
<b>Works (Civil, Mechanical &amp; Electrical)</b>							
Works ( Package 1 )	9	820,000,000	833,305,000	833,305,324	1,450,000,000	1,284,000,000	1,283,136,002
Works ( Package 2 )		2,217,500,000	2,281,976,000	2,281,975,861	1,400,000,000	1,242,000,000	1,240,057,359
Resettlement	10	8,000,000	8,364,000	8,363,764	3,235,000	2,000,000	1,619,860
Consulting Services	11	220,000,000	236,637,000	236,636,816	200,000,000	173,000,000	172,235,265
Capacity Development	12	4,500,000	4,505,000	4,504,675	15,000,000	11,000,000	10,252,780
Recurrent Costs ( PMO Operating Cost)	13	50,000,000	55,333,000	55,333,295	65,000,000	55,000,000	54,588,633
Vehicles, Equipment and Supplies	14	-	-	-	-	-	-
Interest Charges	15	230,000,000	240,061,000	240,060,324	145,000,000	133,000,000	132,498,206
<b>Total Payments</b>		<b>3,550,000,000</b>	<b>3,660,181,000</b>	<b>3,660,180,059</b>	<b>3,278,235,000</b>	<b>2,900,000,000</b>	<b>2,894,388,105</b>

The accompanying notes form an integral part of these financial statements and to be read therewith.

  
Director Finance & Administration  
PMO for Punjab Barrages  
Irrigation Department, Lahore

Notes to the Financial Statements  
(For the period ended June 30, 2020)

**1. REPORTING ENTITY**

The financial statements are for Trimmu & Panjnad Barrages improvement Project (TPBIP). The financial statements encompass the reporting entity as defined in the loan agreements between the Islamic Republic of Pakistan and the Asian Development Bank (ADB). The ADB loan agreement No. 3159-Pak and 3160-Pak (SF) amounting to US Dollar 50,000,000.00 and SDR 64,982,000.00 respectively were signed on 5<sup>th</sup> December 2014. The loans became effective on 21<sup>st</sup> January 2015 with the loan closing date of 31<sup>st</sup> March 2021.

**i. PROJECT BACKGROUND**

Long term vision for Punjab Irrigation sector is to provide adequate, equitable and reliable irrigation supplies to cultivable lands of Punjab aiming at enhanced agricultural productivity and sustainable development with focus on holistic management and broad based institution reforms. Barrages and Headworks particularly Khanki, Taunsa, Jinnah, Baloki, Sulemanki, Trimmu, Panjnad and Islam suffered from aging and multiple hydraulic/ sedimentation/ retrogression problems threatening their structural stability. These Barrages having strategic position in the irrigations system of Punjab Province and need essentially to be rehabilitated/ remodeled, on priority basis to avert any mishap, which can generate catastrophic conditions.

A detailed plan rehabilitation of these barrages has been developed and as a first slice Taunsa Barrage has been rehabilitated and upgraded with the financial assistance of the World Bank. The Construction of New Khanki Barrage and Rehabilitation of Sulemaki Barrages may be completed in next financial year with the financial assistance of Asian Development Bank. The proposed Trimmu and Panjnad Barrages have been started with the Financial Assistance of the Asian Development Bank.

**ii. PROJECT OBJECTIVE**

The objective of the project is

**Part A:** The rehabilitation of and upgradation of Trimmu barrage with addition of 13 gated bays on the right side of barrage to increase its capacity from 645,000 to 875,000 cusec, new road bridge over the extended barrage, new divide wall, relocation of RBG, part removal of bela and Mechanical works like new gate and hoisting system, motorization of gates and replacement of operating platform of the main weir and canal regulators with galvanized steel.

**Part B:** Rehabilitation and flood management of additional 165,000 cusec at Panjnad Headworks, through Abbasia Canal and Abbasi link canal will benefit 267,451 farm families and over 7.55 million population in seven districts served by this canal system.

  
Director Finance & Administration  
PMO for Punjab Barrages  
Irrigation Department, Lahore

Notes to the Financial Statements  
(For the period ended June 30, 2020)

**iii. PROJECT LOCATION**

Site: Trimmu Barrage, River Chenab, District Jhang, Punjab.

Site: Panjnad Barrage, Jhang – Bhakkar Raod, Jhang, Punjab.

Office: PMO for Punjab Barrages, Irrigation Department Department,  
Canal Bank, Mustafaabad (Dharampura), Lahore.

**PROJECT LIFE**

Loan Signing Date 5<sup>th</sup> December, 2014

Loan Closing Date 31<sup>st</sup> March, 2021

**vi. RESPONSIBLE AGENCY**

The primary responsibility for over all progress and management of the Rehabilitation and Upgradation of Trimmu Barrages and Panjnad Headworks, Punjab Irrigated Agriculture Investment Program has been entrusted to Head/ Project Director, PMO for Punjab Barrages, Irrigation Department, operative under the Government of the Punjab through Secretary Irrigation Department, Lahore.

The Borrower Representative is the Secretary, Economic Affairs Division, Ministry of Economic Affairs and Statistics; -

The Borrower Address is:

The Secretary,

Economic Affairs Division,

Ministry of Economic Affairs and Statistics,

Islamabad, Pakistan.

Facsimile Number:

(92-51)-920-4086

(92-51)-920-2019

  
Director Finance & Administration  
PMO for Punjab Barrages  
Irrigation Department, Lahore

Notes to the Accounts  
(For the period ended June 30, 2020)

**2. CERTIFICATION BY PROJECT MANAGEMENT OFFICE.**

The Project Management office certified that all the funds have been applied /utilized for the purposes intended in the Loan Agreements between the Islamic Republic of Pakistan and the Asian Development Bank.

**3. ACCOUNTING CONVENTION AND STATEMENT OF COMPLIANCE.**

The financial statements are prepared in accordance with Cash basis IPSAS financing reporting under cash basis of accounting.

The Accounting policies are applied consistently throughout the financial reporting period.

**4. SIGNIFICANT ACCOUNTING POLICIES AND BASIS OF PREPARATION OF FINANCIAL STATEMENTS.**

The following accounting policies have been applied in preparation of the Financial Statements:

**i. REPORTING FRAMEWORK**

The Financial Statement has been prepared on cash basis in accordance with the guidelines of the International Public-Sector Accounting Standards (IPSAS – Cash Basis Part-1).

**ii. CURRENCY OF ACCOUNTS**

Accounts are maintained in Pak Rupees; however, Memorandum Accounts in US Dollars and SDR are maintained wherever required.

**iii. FOREIGN CURRENCY TRANSACTION.**

Foreign currency transactions are converted at the spot rate prevailing at the date of transaction.

**iv. BUDGET PLAN.**

The cost as appearing in the approved PC-I is the total budget plan of expenditure up to the completion of the project.

**v. THE ASIAN DEVELOPMENT BANK.**

Funds replenished in the ADB Imprest Fund Account maintained with the National Bank of Pakistan and the funds paid directly to Contractors, Consultants etc. represent the release of funds under the ADB Loan No.3159 - Pak & 3160 –Pak (SF) for "Trimmu and Panjnad Barrages Improvement Project", dated 5 December, 2014 between Islamic Republic of Pakistan and Asian Development Bank.

  
Director Finance & Administration  
PMO for Punjab Barrages  
Irrigation Department, Lahore



Notes to the Financial Statements  
(For the period ended June 30, 2020)

**vi. GOVERNMENT OF PUNJAB (GOPUNJAB) SHARE OF EXPENDITURE.**

Funds received from Government of the Punjab represent the payments made on account of Counterpart fund payment according to the loan agreement signed between Govt and ADB in the proportion agreed.

**vii. TAXATION.**

The Project is a part of Irrigation Department, Government of the Punjab, Lahore. Project Management Office is strictly following the Tax regulation applicable to its projects.

**viii. EMPLOYEES TERMINAL BENEFITS.**

The Employees working in PMO for Punjab Barrages for Punjab Irrigated Agricultural Investment Program for Trimmu and Panjnad Barrages Improvement Project have been transferred from its existing ongoing and completed projects. The Employment agreement does not stipulate any end of service benefit, therefore no provision of any such benefit has been made in the Accounts.

**ix. MISCELLANEOUS**

The figures in Financial Statements and notes to the Financial Statements are rounded off to the nearest rupee and unless otherwise mentioned all figures are expressed in rupees.



Director Finance & Administration,  
PMO for Punjab Barrages,  
Irrigation Department, Lahore



Notes to the Financial Statements  
(For the period ended June 30, 2020)

**5. LOANS FROM THE ASIAN DEVELOPMENT BANK.**

**i. SALIENT FEATURES OF THE LOANS**

The loans have been provided by the Asian Development Bank (ADB) under Punjab Irrigated Agricultural Investment Program for Trimmu and Panjnad Barrages Improvement Project. The Loan Agreements bearing No. 3159 – Pak & 3160 –Pak (SF) dated December 5, 2014 was signed between the Government of Islamic Republic of Pakistan and Asian Development Bank. The salient features of the loan agreement are as under: -

- a. Principal amount of ADB loan No. 3159 – Pak is US\$ 50,000,000, convertible into other currencies as per provision of the Loan Agreement.
- b. Principal amount of ADB loan No. 3160 – Pak (SF) is SDR 64,982,000, convertible into other currencies as per provision of the Loan Agreement.
- c. The effective date of loans is December 5, 2014 and the closing date is March 31, 2021.
- d. In accordance with Agreement ADB Loan No. 3159 – PAK, the Borrower shall pay interest charges at the rate of 2% per annum during the grace period and thereafter on the amount of the loan Withdrawn from the Loan Account and outstanding from time to time.
- e. In accordance with Agreement ADB Loan 3160–PAK(SF) with the Asian Development Bank, the Borrower shall pay interest on principal amount of loan withdrawn and outstanding from time to time at a rate for each interest period equal to the sum of:  
LIBOR+0.60% as provided by section 3.02 of the Loan Regulations less a credit of 0.10% as provided by Section 3.03 of the Loan regulations. The borrower shall pay a commitment charge of 0.15% per annum. Such charge shall accrue on the full amount of the loan (less amounts withdrawn from time to time), commencing 60days after the date of this loan agreement.
- f. The interest and other charge on the Loans shall be payable semiannually on 1<sup>st</sup> February and 1<sup>st</sup> August in each year.
- g. The Borrower shall repay the principal amount of the Loan withdrawn from the Loan Account in accordance with the amortization schedule set forth in schedule 1 Loan Agreement No 3159 – PAK and Schedule 2 of Loan Agreement No. 3160-PAK (SF) of this Project.
- h. Currency of repayment of the principal amount of the Loan and the currency of payment of the interest and commitment charge for the purpose of sections 4.03(a) and 4.04 of the Loans Regulations shall be Dollar.

**ii. UTILIZATION OF THE LOAN PROCEEDS**

The proceeds of the withdrawal of Loans have been utilized in the manner as stipulated in the approved PC-1 and Loan Agreements between the Islamic Republic of Pakistan and the Asian Development Bank.

  
Director General of Agriculture and Irrigation  
PAGD for Punjab Barrages  
Irrigation Department, Lahore

Notes to the Financial Statements  
(For the period ended June 30, 2020)

**6. RECEIPTS (WITHDRAWALS) –ADB FROM LOAN NO. 3159 - PAK**


ADB Loan No. 3159-Pak is Ordinary Capital Resource (OCR) and financed only 66% Civil Works (Package-1) and loan category 2 interest and commitment charges as provided in the loan agreement. There is no withdrawal in Imprest fund account from this loan total payment against this loan represent direct payment to third party and deducted at source the detail of direct withdrawal applications & deducted at source is as under: -

Description	2019-20		2018-19	
	Pak Rupees	US Dollar	Pak Rupees	US Dollar
Third Party Payments (i)	481,765,889	3,072,776.70	723,538,537	5,118,906.35
Payment made through re-imbursement (ii)	-	-	-	-
Deduction at Source (iii)	114,974,549	732,862.48	69,660,758	528,481.01
<b>Total Receipt</b>	<b>596,741,438</b>	<b>3,805,639.18</b>	<b>793,199,295</b>	<b>5,647,387.36</b>

**i) . Third Party Payment from Loan No 3159 –PAK**

This represents the payments made through direct withdrawal applications to TPBIP/ICB-01 contractor up to 66% of Civil Works only. The detail of direct withdrawal applications is as under:

Withdrawal Application No.	Date of Withdrawal Application	2019-20		2018-19	
		Pak Rupees	US Dollar	Pak Rupees	US Dollar
WA-00042	30-Nov-18	-	-	21,590,706	161,234.52
WA-00043	29-Nov-18	-	-	10,813,024	80,749.23
WA-00044	18-Dec-18	-	-	25,677,586	185,158.84
WA-00045	19-Dec-18	-	-	12,520,604	90,269.75
WA-00046	21-Dec-18	-	-	32,714,999	235,617.09
WA-00047	20-Dec-18	-	-	73,303,665	528,389.34
WA-00048	14-Feb-19	-	-	80,536,610	580,767.17
WA-00049	13-Feb-19	-	-	43,281,959	312,115.71
WA-00050	27-Mar-19	-	-	107,510,235	767,497.71
WA-00051	25-Mar-19	-	-	58,702,158	419,153.53
WA-00052	10-May-19	-	-	84,972,480	602,490.87
WA-00053	9-May-19	-	-	43,650,950	309,503.72
WA-00054	24-May-19	-	-	83,493,346	550,547.93
WA-00055	23-May-19	-	-	44,770,215	295,210.94
WA-00056	6-Jul-19	81,255,178	518,188.66	-	-
WA-00057	5-Jul-19	47,770,438	304,642.67	-	-
WA-00058	17-Jul-19	12,427,933	77,618.06	-	-
WA-00059	16-Jul-19	6,675,185	41,689.55	-	-
WA-00060	3-Sep-19	26,958,060	172,393.67	-	-
WA-00061	3-Sep-19	15,775,639	100,821.36	-	-
WA-00062	7-Oct-19	65,021,998	416,056.38	-	-
WA-00063	4-Oct-19	22,008,805	140,827.78	-	-
WA-00064	26-Nov-19	39,092,776	251,780.50	-	-
WA-00066	23-Jan-20	30,267,259	196,074.90	-	-
WA-00067	28-Jan-20	43,682,307	282,970.74	-	-
WA-00068	19-Mar-20	40,470,112	255,286.03	-	-
WA-00069	8-May-20	49,261,227	307,504.92	-	-
WA-00070	7-May-20	1,098,971	6,661.48	-	-
<b>Total</b>		<b>481,765,889</b>	<b>3,072,776.70</b>	<b>723,538,537</b>	<b>5,118,906.35</b>

  
Director General & Administrative  
PMO for Punjab Barrages  
Irrigation Department, Lahore

Notes to the Financial Statements  
(For the period ended June 30, 2020)

ii) – Payment made through Re-imbursement from ADB Loan No 3159 –PAK

This part represents the ADB share payment made from Counterpart Fund Government of the Punjab and then re-paid to the Government of the Punjab through Re-imbursement in Non-Food-1 Account. This is just adjustment nature of transaction to report the actual amount withdrawn from ADB and reduce the same amount received from Counterpart fund. There is nothing to report against this head in the current as well in the preceding year.

iii) - Deduction at Source from ADB Loan No 3159 –PAK

This part represents the deduction in accordance with the provisions of the Loan Agreement, the Asian Development Bank deducted at source the interest / commitment charges from loan No. 3159 – Pak during the reporting period. The detail of deducted at source is as under.

ADB Ref No.	Date	2019-20		2018-19	
		Pak Rupees	US Dollar	Pak Rupees	US Dollar
CAP-9180	1-Aug-18	-	-	29,011,655	233,966.47
CAP-919A	1-Feb-19	-	-	40,649,103	294,514.54
CAP-9190	1-Aug-19	60,343,214	378,862.28	-	-
CAP-920A	1-Feb-20	54,631,335	354,020.20	-	-
Total		114,974,549	732,882.48	69,660,758	528,481.01

7. RECEIPTS (WITHDRAWALS) –ADB FROM LOAN NO. 3160 – PAK (SF)

Receipts from Loan No 3160 –PAK (SF).

ADB Loan No. 3160-Pak (SF) is ADF Loan and US Dollar revolving fund account for imprest is only for withdrawal of funds from this loan account. The detail of funds drawn during the reporting period from this loan is as under: -

Description	2019-20		2018-19	
	Pak Rupees	US Dollar	Pak Rupees	US Dollar
Funds Received in US Dollar (i) Imprest Account No. 22-220192-2	421,368,518	2,706,396.51	84,156,600	603,723.50
Payment made through re-imbursement (ii)	-	-	2,968,373	23,949
Third Party Payments (iii)	1,966,984,328	12,247,255.60	1,700,746,887	12,126,262.90
Deduction at Source (iv)	125,085,775	799,180.69	62,837,448	476,059.50
Total Receipt	2,513,438,621	15,752,832.80	1,850,709,308	13,230,014.49

  
Director General of Administration  
PMO for Punjab Barrages  
Irrigation Department, Lahore

Notes to the Financial Statements  
(For the period ended June 30, 2020)

i) Receipts in ADB Imprest Fund Account from Loan No 3160 –PAK (SF).

Imprest fund account No. 22-221092-2 is used for replenishment of funds from ADB Loan No. 3160-PAK (SF). The detail of fund drawn during the reporting period through Imprest fund is as under:

Withdrawal Application No.	Date of Withdrawal Application	2019-20		2018-19	
		Pak Rupees	US Dollar	Pak Rupees	US Dollar
WA-00093	27-Dec-18	-	-	59,516,199	429,146.31
WA-00102	9-Apr-19	-	-	24,040,401	174,577.19
WA-00114	17-Jul-19	69,835,285	436,067.56	-	-
WA-00126	7-Oct-19	61,586,514	394,073.74	-	-
WA-00135	19-Dec-19	289,946,719	1,874,255.21	-	-
		421,368,518	2,706,396.51	84,156,600	603,723.30

ii)- Payment made through Re-imbursement from ADB Loan No 3160 –PAK (COL)

This represent the ADB share payment made from Counterpart Fund Government of the Punjab and then re-paid to the Government of the Punjab through Re-imbursement in Non-Food-1 Account. This is just adjustment nature of transaction will increase amount withdrawn from ADB and reduce the same amount from Counterpart fund. The detail of disbursement through Re-imbursement from ADB loan No. 3160 – Pak (COL) during the reporting period is as under

Withdrawal Application No.	Date of Withdrawal Application	2019-20		2018-19	
		Pak Rupees	US Dollar	Pak Rupees	US Dollar
WA-00072	24-Aug-18	-	-	2,968,373	23,948.59
		-	-	2,968,373	23,948.59


iii)- Third Party Payment from Loan No 3160 –PAK (COL)

Third party payments represent the payments made directly to the Contractors, Consultants and suppliers etc. through Direct Withdrawal Applications. The detail of third party payments during the reporting period is as under: -

  
Director Finance & Administration  
Punjab Barrages Rehabilitation  
Irrigation Department, Lahore


Notes to the Financial Statements  
(For the period ended June 30, 2020)

Withdrawal Application No.	Date of Withdrawal Application	2019-20		2018-19	
		Pak Rupees	US Dollar	Pak Rupees	US Dollar
WA-00073	10-Sep-18	-	-	49,220,773	396,433.71
WA-00074	7-Sep-18	-	-	20,862,149	168,027.82
WA-00075	14-Sep-18	-	-	6,679,768	53,804.75
WA-00076	14-Sep-18	-	-	2,796,337	22,524.16
WA-00077	17-Oct-18	-	-	4,135,743	30,937.01
WA-00078	30-Nov-18	-	-	28,549,188	213,198.91
WA-00079	29-Nov-18	-	-	18,396,554	137,381.32
WA-00080	5-Dec-18	-	-	5,677,842	41,281.60
WA-00081	5-Dec-18	-	-	2,019,685	14,684.42
WA-00082	14-Dec-18	-	-	10,583,006	78,321.97
WA-00083	14-Dec-18	-	-	5,607,949	40,440.82
WA-00084	20-Dec-18	-	-	24,604,927	177,394.05
WA-00085	19-Dec-18	-	-	14,201,336	102,387.32
WA-00086	20-Dec-18	-	-	174,544,440	1,258,412.38
WA-00087	19-Dec-18	-	-	96,411,319	695,066.32
WA-00088	21-Dec-18	-	-	10,409,318	75,032.71
WA-00089	20-Dec-18	-	-	58,800,703	423,848.72
WA-00091	21-Dec-18	-	-	114,872,461	828,026.60
WA-00092	20-Dec-18	-	-	63,756,054	459,568.01
WA-00094	14-Feb-19	-	-	91,505,890	659,869.06
WA-00095	13-Feb-19	-	-	49,669,480	357,456.40
WA-00096	14-Feb-19	-	-	25,625,285	184,789.55
WA-00097	13-Feb-19	-	-	13,771,532	99,309.54
WA-00098	20-Mar-19	-	-	132,588,992	952,804.89
WA-00099	19-Mar-19	-	-	71,296,383	512,354.50
WA-00100	27-Mar-19	-	-	65,889,844	470,376.65
WA-00101	25-Mar-19	-	-	36,288,086	259,109.37
WA-00103	2-May-19	-	-	81,942,549	580,586.65
WA-00104	30-Apr-19	-	-	45,670,698	323,590.10
WA-00105	10-May-19	-	-	33,167,185	235,311.19
WA-00106	9-May-19	-	-	17,263,543	122,547.64
WA-00107	24-May-19	-	-	56,516,593	372,865.54
WA-00108	23-May-19	-	-	31,310,086	206,456.01
WA-00109	28-May-19	-	-	148,973,223	997,124.71
WA-00110	24-May-19	-	-	73,049,665	482,945.53
WA-00111	28-May-19	-	-	14,149,701	94,182.97
WA-00112	8-Jul-19	44,541,932	284,053.77	-	-
WA-00113	5-Jul-19	26,425,437	168,520.87	-	-
WA-00115	17-Jul-19	184,144,400	1,150,065.11	-	-

  
Director, Finance & Administration  
PMO for Punjab Barrages  
Irrigation Department, Lahore

Notes to the Financial Statements  
(For the period ended June 30, 2020)

WA-00116	16-Jul-19	109,971,200	686,819.91	-	-
WA-00117	17-Jul-19	19,990,224	124,848.00	-	-
WA-00118	18-Jul-19	11,830,570	73,887.26	-	-
WA-00119	26-Jul-19	118,351,332	737,455.34	-	-
WA-00120	25-Jul-19	67,172,380	418,555.75	-	-
WA-00121	3-Sep-19	15,650,190	100,081.15	-	-
WA-00122	3-Sep-19	9,258,881	59,173.07	-	-
WA-00123	6-Sep-19	93,974,989	601,680.22	-	-
WA-00124	5-Sep-19	52,786,528	337,968.75	-	-
WA-00127	7-Oct-19	26,139,799	167,260.78	-	-
WA-00128	4-Oct-19	10,192,289	65,217.42	-	-
WA-00130	5-Nov-19	761,754	4,900.52	-	-
WA-00131	5-Nov-19	9,464,911	60,889.72	-	-
WA-00132	12-Nov-19	95,057,309	611,838.10	-	-
WA-00133	26-Nov-19	16,676,240	107,404.81	-	-
WA-00137	27-Jan-20	124,767	808.23	-	-
WA-00138	29-Jan-20	4,203,473	27,228.85	-	-
WA-00139	30-Jan-20	53,525,184	346,743.18	-	-
WA-00141	18-Mar-20	999,922	6,307.52	-	-
WA-00142	1-Apr-20	5,689,062	34,216.38	-	-
WA-00144	6-Apr-20	75,264,111	451,432.08	-	-
WA-00146	7-May-20	187,356,687	1,173,432.50	-	-
WA-00147	6-May-20	60,506,009	378,954.81	-	-
WA-00148	8-May-20	19,723,000	123,141.53	-	-
WA-00149	7-May-20	4,131,190	25,793.29	-	-
WA-00150	20-May-20	138,029,382	860,562.89	-	-
WA-00151	20-May-20	88,333,112	425,821.52	-	-
WA-00152	21-May-20	1,442,952	8,990.24	-	-
WA-00153	17-Jun-20	171,676,560	1,043,047.60	-	-
WA-00154	16-Jun-20	74,934,540	455,276.43	-	-
WA-00155	25-Jun-20	124,987,674	745,171.85	-	-
WA-00156	24-Jun-20	55,078,657	328,376.90	-	-
WA-00157	26-Jun-20	8,587,681	51,329.25	-	-
Total		1,966,984,328	12,247,255.60	1,700,746,887	12,126,282.90

  
Director Finance & Administration  
IWD for Punjab Barrages  
Irrigation Department, Lahore



Notes to the Financial Statements  
(For the period ended June 30, 2020)

iv)- ADB Deduction at Source from Loan No 3160 –PAK (SF)

This represents the in accordance with the provisions of the Loan Agreement, the Asian Bank deducted at source the interest charges from loan account. The detail of charges deducted at source is as under.

ADB Ref No.	Date	2019-20		2018-19	
		Pak Rupees	US Dollar	Pak Rupees	US Dollar
CAP-9180	1-Aug-18	-	-	25,368,637	204,587.10
CAP-919A	1-Feb-19	-	-	37,468,811	271,472.40
CAP-9190	1-Aug-19	56,497,220	354,715.37	-	-
CAP-920A	1-Feb-20	68,588,555	444,465.32	-	-
Total		125,085,775	799,180.69	62,837,448	476,059.50

v)- Balance undrawn

This represents the balance available for use for the project titled Trimmu and Panjnad Barrages Improvement Project (TBBIP) in ADB Loan No. 3159-Pak and 3160-Pak (SF) as on June 30, 2020 is as under.

	2019-20	2018-19
	Amount in US \$	
Closing Balance	23,194,127.47	26,999,786.65
	23,194,127.47	26,999,786.65

ADB Loan No. 3160-Pak (SF)

	2019-20	2018-19
	Amount in SDR	
Closing Balance	25,606,800.64	37,386,652.26
	25,606,800.64	37,386,652.26

vi) Unrealized Exchange Gain /(Loss)

	2019-20	2018-19
	Amount in Pak Rupees	
Closing Balance as per Bank Statement on June 30,2020	7,992.00	7,992.00
Closing Balance before conversion on June 30,2020	7,992.00	7,992.00
Closing Balance after conversion on June 30,2020	7,992.00	7,992.00
Exchange gain/ (loss)	-	-

  
Director General of Administration  
33500-100 Panjnad Barrages  
Irrigation Department, Lahore

Notes to the Financial Statements  
(For the period ended June 30, 2020)

**8. RECEIPTS FROM GOVERNMENT OF THE PUNJAB - (COUNTERPART FUND)**

This represents the funds received from the Government of the Punjab Counterpart Fund. Pak Rupee Assignment Account No. 123 is opened at National Bank of Pakistan, main branch, Lahore for this project. The detail of funds received is as under: -

Gop Ref No.	Date	2019-20		2018-19	
		Pak Rupees	US Dollar	Pak Rupees	US Dollar
LHR/Ty/CD/210	27-Sep-18	-	-	50,000,000	402,712.67
LHR/Ty/CD/690	14-Feb-19	-	-	50,000,000	360,604.40
LHR/Ty/CD/929	10-Jun-19	-	-	100,000,000	665,057.23
LHR/Ty/CD/246	25-Oct-19	275,000,000	1,766,367.97	-	-
LHR/Ty/CD/433	22-Jan-20	275,000,000	1,781,482.69	-	-
		<b>550,000,000</b>	<b>3,547,850.66</b>	<b>200,000,000</b>	<b>1,428,374.30</b>
Less Adjusted through reimbursement					
From ADB Loan No. 3159-Pak		-	-	-	-
From ADB Loan No. 3160-Pak (COL)		-	-	2,968,373	23,948.59
		-	-	<b>2,968,373</b>	<b>23,948.59</b>
Net Receipt from Government of the Punjab, (Counterpart Fund)					
		<b>550,000,000</b>	<b>3,547,850.66</b>	<b>197,031,627</b>	<b>1,404,425.71</b>

**9. WORKS (Civil, Mechanical & Electrical Works)**

**Package 1**

- In accordance with procurement guidelines and Loan Agreement with the ADB for Trimmu and Panjnad Barrages Improvement Project, PMO for Punjab Barrages, Irrigation Department has signed a Contract No. TPBIP/ICB-01, dated 23 December, 2015 with M/s Sinohydro Corporation Limited for Rehabilitation and Upgrading of Trimmu Barrage amounting to Rs. 9,360,100,000/-. During the reporting period against civil, Mechanical and Electrical work the amount paid to the Contractor.
- A contract agreement between the Government of the Punjab, Irrigation Department, Lahore and Pak Arab Refinery Limited, Karachi signed on 18<sup>th</sup> October 2016 for relocation of PARCO oil pipeline for handing over obstruction free site to the contractor as no payment is made during the current and corresponding year to report.
- The amount paid to Divisional Forest Officer was for the removal of trees, as per policy notified by the Government, the project executing agency is required to pay the replenishment cost of trees from where the trees are required to be removed to the forest department, no payment is made during the current and corresponding year to report.
- The amount was paid for technical model study to the Irrigation research institute of barrage project, no payment is made during the current and corresponding year to report.

Director General & Administrative  
Punjab Barrages  
Irrigation Department, Lahore



Notes to the Financial Statements  
(For the period ended June 30, 2020)

PACKAGE-1	2019-20	2018-19
	Rupees	
Direct Payment from ADB Loan No. 3159-Pak	481,766,889	723,538,537
Direct Payment from ADB Loan No. 3160-Pak (SF)	189,008,201	504,917,102
From US\$ Revolving Fund A/C. No. 221092-2	64,527,666	-
Payment made from GoPunjab (Counterpart Fund)	98,002,568	54,680,363
	833,305,324	1,283,136,002

Package 2

- In accordance with procurement guidelines and Loan Agreement with the ADB for Trimmu and Panjnad Barrages Improvement Project, PMO for Punjab Barrages, Irrigation Department has signed a Contract No. TPBIP/ICB-02, dated 13<sup>th</sup> day of April, 2018 with M/s SWEG-RSL Joint Venture for Rehabilitation and Upgrading of Panjnad Barrage amounting to Rs. 5,454,268,614/-.
- For rehabilitation of Panjnad barrage dismantling and removal of Telemetry equipment from Panjnad Abbasia, Abbasia Link Canal and from main weir gate No 1-23, the asset is owned and can only be done by WAPDA.

PACKAGE-2	2019-20	2018-19
	Rupees	
Direct Payment from ADB Loan No. 3160-Pak (SF)	1,748,588,049	1,144,179,154
From US\$ Revolving Fund A/C. No. 221092-2	143,600,578	-
Payment made from GoPunjab (Counterpart Fund)	389,787,234	95,878,205
	2,281,975,861	1,240,057,359

i) Contract No. TPBIP/ICB02

Direct Payment from ADB Loan No. 3160-Pak (SF)	1,748,588,049	1,144,179,154
From US\$ Revolving Fund A/C. No. 221092-2	141,325,115	-
Payment made from GoPunjab (Counterpart Fund)	389,534,405	95,878,205
	2,279,447,569	1,240,057,359

ii) Ancillary payments for Package-2

From US\$ Revolving Fund A/C. No. 221092-2	2,275,463	-
Payment made from GoPunjab (Counterpart Fund)	252,829	-
	2,528,292	-

  
Director General of Punjab Barrages  
PMO for Punjab Barrages  
Irrigation Department, Lahore

Notes to the Financial Statements  
(For the period ended June 30, 2020)

**10. RESETTLEMENT**

- i) Resettlement payment has been made as per "Land Acquisition Resettlement Plan (LARP)". Which includes crops & tree compensation, residential structures, business structures, fixtures resettlement allowances and community structures etc. as per rates provided in LARP after verification of consultants. According to Schedule No 3 of Loan Agreement, 100% Resettlement payments has been paid from Asian Development Bank (excluding land acquisition).
- ii) The payment has been made to the land acquisition collector for purchase of land for Spur at RD 17+900 at Trimmu project, the land been acquired in the name of the Government of the Punjab after payment to the PAPs.
- iii) For procurement and installation of equipment related to gynae and child healthcare at BHU, Rasheed Pur, Near Trimmu Barrage, payment has been made to the Chief Executive Officer, Health Department. The detail of payment is as under;

	2019-20	2018-19
	Rupees	
From US\$ Revolving Fund A/C. No. 221092-2	7,360,520	251,360
Paid from Counter Fund Account	1,003,234	1,368,500
	<u>8,363,754</u>	<u>1,619,860</u>
 i) To the effectees of the Project		
From US\$ Revolving Fund A/C. No. 221092-2	3,468	251,360
Paid from Counter Fund Account	-	-
	<u>3,468</u>	<u>251,360</u>
 ii) The land acquisition collector		
From US\$ Revolving Fund A/C. No. 221092-2	-	-
Paid from Counter Fund Account	-	1,368,500
	<u>-</u>	<u>1,368,500</u>
 iii) Provision of equipments for BHU, Raheed Pur		
From US\$ Revolving Fund A/C. No. 221092-2	7,357,052	-
Paid from Counter Fund Account	1,003,234	-
	<u>8,360,286</u>	<u>-</u>

Notes to the Financial Statements  
(For the period ended June 30, 2020)

**11. CONSULTING SERVICES**

- i) Consultancy Services for Construction Supervision of Trimmu and Panjnad Barrages Improvement Project was awarded to M/s National Engineering Services of Pakistan (Pvt.) Ltd (NESPAK) (Lead Firm), M/s SMEC International Pty Limited – Australia (JV Partner) and M/s Engineering General Consultants EGC (Pvt) Ltd – EGC (JV Partner) On 30<sup>th</sup> September, 2015 for Pak Rupees: 678,637,594/-, Great Britain Pounds 115,650/-, US Dollar 2,073,940/-.
- ii) An agreement for external monitoring and evaluation of LARP was signed with Mr. Hussain Ahmad Siraj. The detail of payments is as under: -


	2019-20	2018-19
	Rupees	
Direct Payment from ADB Loan No. 3160-Pak (SF)	29,388,078	51,650,631
From US\$ Revolving Fund A/C. No. 221092-2	155,338,626	87,588,749
Payment made from GoPunjab (Counterpart Fund)	51,910,112	32,995,885
	<b>236,636,816</b>	<b>172,235,265</b>

i) Supervision Consultancy Services

Direct Payment from ADB Loan No. 3160-Pak (SF)	29,388,078	51,650,631
From US\$ Revolving Fund A/C. No. 221092-2	155,016,493	87,335,498
Payment made from GoPunjab (Counterpart Fund)	51,807,615	32,916,816
	<b>236,212,186</b>	<b>171,902,945</b>

ii) External Monitoring

From US\$ Revolving Fund A/C. No. 221092-2	322,133	253,251
Payment made from GoPunjab (Counterpart Fund)	102,497	79,089
	<b>424,630</b>	<b>332,320</b>

  
Director General of Punjab Barrages Improvement Project  
Irrigation Department, Lahore

Notes to the Financial Statements  
(For the period ended June 30, 2020)

**12. CAPACITY DEVELOPMENT.**


- i) Memorandum of understanding was signed for post-graduation course was signed with The IHE Delft Foundation (IHE) Netherland under capacity development component, 13 No of students attended the course under this category.
- ii) An MOU was signed between Head/ Project Director and Chairman, TEVTA for provision of vocational and flood risk management training of the adjacent areas of Trimmu-Panjnad barrages. The detail of payment is as under;

	2019-20	2018-19
	Rupees	
Direct Payment from ADB Loan No. 3160-Pak (SF)	-	-
From US\$ Revolving Fund A/C. No. 221092-2	4,054,207	4,120,807
Payment made from GoPunjab (Counterpart Fund)	450,468	6,131,973
	<b>4,504,675</b>	<b>10,252,780</b>
<b>i) Master Degree Program</b>		
Direct Payment from ADB Loan No. 3160-Pak (SF)	-	-
From US\$ Revolving Fund A/C. No. 221092-2	-	88,600
Payment made from GoPunjab (Counterpart Fund)	-	5,681,505
	-	<b>5,748,105</b>
<b>ii) Local community training</b>		
Direct Payment from ADB Loan No. 3160-Pak (SF)	-	-
From US\$ Revolving Fund A/C. No. 221092-2	4,054,207	4,054,207
Payment made from GoPunjab (Counterpart Fund)	450,468	450,468
	<b>4,504,675</b>	<b>4,504,675</b>

**13. RECURRENT COSTS.**

PMO for Punjab Barrages will remain involved for the implementation of the Project. The detail of expenditures made under this category during the reporting period is as under: -

	2019-20	2018-19
	Rupees	
Remuneration and Salaries	43,333,685	42,319,505
General Operating Expenses	11,999,610	12,269,128
	<b>55,333,295</b>	<b>54,588,633</b>
<b>(i) Remuneration and Salaries</b>		
Salaries - Officers	35,374,542	34,960,185
Salaries - Staff	7,959,143	7,359,320
	<b>43,333,685</b>	<b>42,319,505</b>

  
Project Director  
Trimmu-Panjnad Barrages  
Irrigation Department, Lahore

Notes to the Financial Statements  
(For the period ended June 30, 2020)

**10. RESETTLEMENT**

- i) Resettlement payment has been made as per "Land Acquisition Resettlement Plan (LARP)". Which includes crops & tree compensation, residential structures, business structures, fixtures resettlement allowances and community structures etc. as per rates provided in LARP after verification of consultants. According to Schedule No 3 of Loan Agreement, 100% Resettlement payments has been paid from Asian Development Bank (excluding land acquisition).
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	2019-20	2018-19
	Rupees	
From US\$ Revolving Fund A/C. No. 221092-2	7,360,520	251,360
Paid from Counter Fund Account	1,003,234	1,368,500
	<u>8,363,754</u>	<u>1,619,860</u>
 i) To the effectees of the Project		
From US\$ Revolving Fund A/C. No. 221092-2	3,468	251,360
Paid from Counter Fund Account	-	-
	<u>3,468</u>	<u>251,360</u>
 ii) The land acquisition collector		
From US\$ Revolving Fund A/C. No. 221092-2	-	-
Paid from Counter Fund Account	-	1,368,500
	<u>-</u>	<u>1,368,500</u>
 iii) Provision of equipments for BHU, Raheed Pur		
From US\$ Revolving Fund A/C. No. 221092-2	7,357,052	-
Paid from Counter Fund Account	1,003,234	-
	<u>8,360,286</u>	<u>-</u>

  
Director General of Agriculture  
PMO for Punjab Barrages  
Irrigation Department, Lahore

Notes to the Financial Statements  
(For the period ended June 30, 2020)

**11. CONSULTING SERVICES**

- i) Consultancy Services for Construction Supervision of Trimmu and Panjnad Barrages Improvement Project was awarded to M/s National Engineering Services of Pakistan (Pvt.) Ltd (NESPAK) (Lead Firm), M/s SMEC International Pty Limited – Australia (JV Partner) and M/s Engineering General Consultants EGC (Pvt) Ltd – EGC (JV Partner) On 30<sup>th</sup> September, 2015 for Pak Rupees: 678,637,594/-, Great Britain Pounds 115,650/-, US Dollar 2,073,940/-.
- ii) An agreement for external monitoring and evaluation of LARP was signed with Mr. Hussain Ahmad Siraj. The detail of payments is as under: -

	2019-20	2018-19
	Rupees	
Direct Payment from ADB Loan No. 3160-Pak (SF)	29,388,078	51,650,631
From US\$ Revolving Fund A/C. No. 221092-2	155,338,626	87,588,749
Payment made from GoPunjab (Counterpart Fund)	51,910,112	32,995,885
	<b>236,636,816</b>	<b>172,235,265</b>

i) Supervision Consultancy Services

Direct Payment from ADB Loan No. 3160-Pak (SF)	29,388,078	51,650,631
From US\$ Revolving Fund A/C. No. 221092-2	155,016,493	87,335,498
Payment made from GoPunjab (Counterpart Fund)	51,807,615	32,916,816
	<b>236,212,186</b>	<b>171,902,945</b>

ii) External Monitoring

From US\$ Revolving Fund A/C. No. 221092-2	322,133	253,251
Payment made from GoPunjab (Counterpart Fund)	102,497	79,089
	<b>424,630</b>	<b>332,320</b>

Director General of Irrigation  
Ministry of Agriculture  
Government of Punjab, Lahore

Notes to the Financial Statements  
(For the period ended June 30, 2020)

**12. CAPACITY DEVELOPMENT.**


- i) Memorandum of understanding was signed for post-graduation course was signed with The IHE Delft Foundation (IHE) Netherland under capacity development component, 13 No of students attended the course under this category.
- ii) An MOU was signed between Head/ Project Director and Chairman, TEVTA for provision of vocational and flood risk management training of the adjacent areas of Trimmu-Panjnad barrages. The detail of payment is as under;

	2019-20	2018-19
	Rupees	
Direct Payment from ADB Loan No. 3160-Pak (SF)	-	-
From US\$ Revolving Fund A/C. No. 221092-2	4,054,207	4,120,807
Payment made from GoPunjab (Counterpart Fund)	450,468	6,131,973
	<b>4,504,675</b>	<b>10,252,780</b>
<b>i) Master Degree Program</b>		
Direct Payment from ADB Loan No. 3160-Pak (SF)	-	-
From US\$ Revolving Fund A/C. No. 221092-2	-	88,600
Payment made from GoPunjab (Counterpart Fund)	-	5,681,505
	-	<b>5,748,105</b>
<b>ii) Local community training</b>		
Direct Payment from ADB Loan No. 3160-Pak (SF)	-	-
From US\$ Revolving Fund A/C. No. 221092-2	4,054,207	4,054,207
Payment made from GoPunjab (Counterpart Fund)	450,468	450,468
	<b>4,504,675</b>	<b>4,504,675</b>

**13. RECURRENT COSTS.**

PMO for Punjab Barrages will remain involved for the implementation of the Project. The detail of expenditures made under this category during the reporting period is as under: -

	2019-20	2018-19
	Rupees	
Remuneration and Salaries	43,333,685	42,319,505
General Operating Expenses	11,999,610	12,269,128
	<b>55,333,295</b>	<b>54,588,633</b>
<b>(i) Remuneration and Salaries</b>		
Salaries - Officers	35,374,542	34,960,185
Salaries - Staff	7,959,143	7,359,320
	<b>43,333,685</b>	<b>42,319,505</b>

  
Project Director  
Trimmu-Panjnad Barrages  
Irrigation Department, Lahore



Notes to the Financial Statements  
(For the period ended June 30, 2020)

(ii) General Operating Expenses

Utilities	1,915,571	1,383,289
Advertising and Publicity	676,957	6,956
Office Maintenance	1,705,482	1,118,687
POL, Repair and Maintenance	6,186,395	7,416,627
Stationery	515,701	763,802
Travelling	755,996	995,343
Other Expenses	243,507	574,424
	<b>11,999,610</b>	<b>12,269,128</b>

**14. VEHICLE EQUIPMENT AND SUPPLIES.**

There is no expenditure incurred under this category during financial year 2019-20.

**15. INTERST AND COMMITMENT CHARGES.**

In accordance with Loan Agreement 3159 – PAK & 3160 – PAK (SF) with the Asian Development Bank the Borrower shall pay interest charges at the rate of 2% p.a. during the grace period and 1.5% thereafter on the amount of the loan Withdrawn from the Loan Account and outstanding from time to time.

In accordance with Loan Agreement 3160 – PAK (SF) with the Asian Development Bank the Borrower shall pay interest on principal amount of loan withdrawn and outstanding from time to time at a rate for each interest period equal to the sum of:

(a). LIBOR

(b). 0.60% as provided by section 3.02 of the Loan Regulations less a credit of .010% as provided by Section 3.03 of the Loan regulations.

The detail of charges deducted at source by the Asian Development Bank is as under: -

	2019-20	2018-19
	Rupees	
Description		
Deducted at Source from ADB Loan No. 3159-Pak	114,974,549	69,660,758
Deducted at Source from ADB Loan No. 3160-Pak (SF)	125,085,775	62,837,448
	<b>240,060,324</b>	<b>132,498,206</b>

**16. CASH AND BANK BALANCES.**

	2019-20	2018-19
	Amount in Pak Rupees	
Cash in Hand	-	-
Cash at Bank	7,992.00	7,992.00
	<b>7,992.00</b>	<b>7,992.00</b>

**17. AUTHORIZATION FOR ISSUE**

These financial statements have been authorized for issue by the Project Director on 3<sup>rd</sup> July, 2020.



Director, Punjab Barrages Rehabilitation and Modernization Projects  
Irrigation Department, Lahore



**Bank Reconciliation**  
**US Dollar Dollar Revolving Fund Account No.22- 221092-2**

For the period ending June 30, 2020

Account No. US \$ Account No. 22-221092-2

Depository Bank National Bank of Pakistan

Address Main Branch Lahore.

Related Loan/Credit ADB LOAN NO. 3160-PAK (SF)

Currency	Pak Rupees	US Dollars
Opening Balance as on 01-07-2019	7,992	56.62
Add:		
Withdrawal Application No.00114	69,835,285	438,067.56
Withdrawal Application No.00126	61,586,514	394,073.74
Withdrawal Application No.00135	289,946,719	1,874,255.21
<b>Total Balance available for usage</b>	<b>421,376,510</b>	<b>2,706,453.13</b>
Less:		
In July 2019	-	-
In August 2019	52,956,876	332,198.01
In September 2019	348,854	2,188.32
In October 2019	20,281,885	127,696.76
In November 2019	2,716,476	17,381.92
In December 2019	14,734,352	94,280.73
In January 2020	77,813,313	500,352.89
In February 2020	3,336,551	21,567.92
In March 2020	203,678,011	1,316,602.50
In April 2020	17,564,600	113,539.97
In May 2020	4,415,944	28,545.26
In June 2020	23,521,656	152,047.19
<b>Total Payments made during the year</b>	<b>421,368,518</b>	<b>2,706,401.47</b>
<b>Closing Balance as on 30-06-2020</b>	<b>7,992</b>	<b>51.66</b>

  
Director General of Agriculture  
P.O. Box 100, Lahore  
Irrigation Department, Lahore

Bank Reconciliation  
Assignment Account No. 123

Assignment Account No.123 Statement

For the Year ending June 30, 2020


Account No. Assignment Account No. 123

Depository Bank National Bank of Pakistan

Address Main Branch Lahore.

Related Loan/Credit ADB LOAN NO. 3159-Pak & 3160-PAK (SF)

Currency	Pak Rupees	US Dollars
Opening Balance as on 01-07-2019	-	-
Add:		
Received from Govt. of the Punjab 25-Oct-2019	275,000,000	1,766,367.97
Received from Govt. of the Punjab 20-Jan-2020	275,000,000	1,781,482.69
Total Balance available for usage	550,000,000	3,547,850.66
Deducted:		
In July 2019	-	-
In August 2019	-	-
In September 2019	-	-
In October 2019	97,252,181	624,665.95
In November 2019	103,402,286	664,169.04
In December 2019	65,987,119	423,845.58
In January 2020	34,691,925	224,279.01
In February 2020	11,182,218	72,439.74
In March 2020	55,298,194	358,228.27
In April 2020	56,562,136	366,416.24
In May 2020	34,934,382	226,309.08
In June 2020	90,689,559	587,497.75
Total Payments made during the year	550,000,000	3,547,850.66
Closing Balance as on 30-06-2020	-	-

  
Director, Finance & Administration  
Punjab Barrages Rehabilitation and Modernization  
Projects, Irrigation Department, Lahore

Notes to the Financial Statements  
(For the period ended June 30, 2020)

**10. RESETTLEMENT**

- i) Resettlement payment has been made as per "Land Acquisition Resettlement Plan (LARP)". Which includes crops & tree compensation, residential structures, business structures, fixtures resettlement allowances and community structures etc. as per rates provided in LARP after verification of consultants. According to Schedule No 3 of Loan Agreement, 100% Resettlement payments has been paid from Asian Development Bank (excluding land acquisition).
- ii) The payment has been made to the land acquisition collector for purchase of land for Spur at RD 17+900 at Trimmu project, the land been acquired in the name of the Government of the Punjab after payment to the PAPs.
- iii) For procurement and installation of equipment related to gynae and child healthcare at BHU, Rasheed Pur, Near Trimmu Barrage, payment has been made to the Chief Executive Officer, Health Department. The detail of payment is as under;

	2019-20	2018-19
	Rupees	
From US\$ Revolving Fund A/C. No. 221092-2	7,360,520	251,360
Paid from Counter Fund Account	1,003,234	1,368,500
	<u>8,363,754</u>	<u>1,619,860</u>
 i) To the effectees of the Project		
From US\$ Revolving Fund A/C. No. 221092-2	3,468	251,360
Paid from Counter Fund Account	-	-
	<u>3,468</u>	<u>251,360</u>
 ii) The land acquisition collector		
From US\$ Revolving Fund A/C. No. 221092-2	-	-
Paid from Counter Fund Account	-	1,368,500
	<u>-</u>	<u>1,368,500</u>
 iii) Provision of equipments for BHU, Raheed Pur		
From US\$ Revolving Fund A/C. No. 221092-2	7,357,052	-
Paid from Counter Fund Account	1,003,234	-
	<u>8,360,286</u>	<u>-</u>

  
Director General of Agriculture  
PMO for Punjab Barrages  
Irrigation Department, Lahore

Notes to the Financial Statements  
(For the period ended June 30, 2020)

**11. CONSULTING SERVICES**

- i) Consultancy Services for Construction Supervision of Trimmu and Panjnad Barrages Improvement Project was awarded to M/s National Engineering Services of Pakistan (Pvt.) Ltd (NESPAK) (Lead Firm), M/s SMEC International Pty Limited – Australia (JV Partner) and M/s Engineering General Consultants EGC (Pvt) Ltd – EGC (JV Partner) On 30<sup>th</sup> September, 2015 for Pak Rupees: 678,637,594/-, Great Britain Pounds 115,650/-, US Dollar 2,073,940/-.
- ii) An agreement for external monitoring and evaluation of LARP was signed with Mr. Hussain Ahmad Siraj. The detail of payments is as under: -


	2019-20	2018-19
	Rupees	
Direct Payment from ADB Loan No. 3160-Pak (SF)	29,388,078	51,650,631
From US\$ Revolving Fund A/C. No. 221092-2	155,338,626	87,588,749
Payment made from GoPunjab (Counterpart Fund)	51,910,112	32,995,885
	<b>236,636,816</b>	<b>172,235,265</b>

i) Supervision Consultancy Services

Direct Payment from ADB Loan No. 3160-Pak (SF)	29,388,078	51,650,631
From US\$ Revolving Fund A/C. No. 221092-2	155,016,493	87,335,498
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	<b>236,212,186</b>	<b>171,902,945</b>

ii) External Monitoring

From US\$ Revolving Fund A/C. No. 221092-2	322,133	253,251
Payment made from GoPunjab (Counterpart Fund)	102,497	79,089
	<b>424,630</b>	<b>332,320</b>

  
Director General of the Punjab Barrages  
Rehabilitation and Modernization Projects  
Irrigation Department, Lahore

Notes to the Financial Statements  
(For the period ended June 30, 2020)

**12. CAPACITY DEVELOPMENT.**


- i) Memorandum of understanding was signed for post-graduation course was signed with The IHE Delft Foundation (IHE) Netherland under capacity development component, 13 No of students attended the course under this category.
- ii) An MOU was signed between Head/ Project Director and Chairman, TEVTA for provision of vocational and flood risk management training of the adjacent areas of Trimmu-Panjnad barrages. The detail of payment is as under;

	2019-20	2018-19
	Rupees	
Direct Payment from ADB Loan No. 3160-Pak (SF)	-	-
From US\$ Revolving Fund A/C. No. 221092-2	4,054,207	4,120,807
Payment made from GoPunjab (Counterpart Fund)	450,468	6,131,973
	<b>4,504,675</b>	<b>10,252,780</b>
<b>i) Master Degree Program</b>		
Direct Payment from ADB Loan No. 3160-Pak (SF)	-	-
From US\$ Revolving Fund A/C. No. 221092-2	-	88,600
Payment made from GoPunjab (Counterpart Fund)	-	5,681,505
	-	<b>5,748,105</b>
<b>ii) Local community training</b>		
Direct Payment from ADB Loan No. 3160-Pak (SF)	-	-
From US\$ Revolving Fund A/C. No. 221092-2	4,054,207	4,054,207
Payment made from GoPunjab (Counterpart Fund)	450,468	450,468
	<b>4,504,675</b>	<b>4,504,675</b>

**13. RECURRENT COSTS.**

PMO for Punjab Barrages will remain involved for the implementation of the Project. The detail of expenditures made under this category during the reporting period is as under: -

	2019-20	2018-19
	Rupees	
Remuneration and Salaries	43,333,685	42,319,505
General Operating Expenses	11,999,610	12,269,128
	<b>55,333,295</b>	<b>54,588,633</b>
<b>(i) Remuneration and Salaries</b>		
Salaries - Officers	35,374,542	34,960,185
Salaries - Staff	7,959,143	7,359,320
	<b>43,333,685</b>	<b>42,319,505</b>

  
Project Director  
Trimmu-Panjnad Barrages  
Irrigation Department, Lahore

Notes to the Financial Statements  
(For the period ended June 30, 2020)

(ii) General Operating Expenses

Utilities	1,915,571	1,383,289
Advertising and Publicity	676,957	6,956
Office Maintenance	1,705,482	1,118,687
POL, Repair and Maintenance	6,186,395	7,416,627
Stationery	515,701	763,802
Travelling	755,996	995,343
Other Expenses	243,507	574,424
	<u>11,999,610</u>	<u>12,269,128</u>

**14. VEHICLE EQUIPMENT AND SUPPLIES.**

There is no expenditure incurred under this category during financial year 2019-20.

**15. INTERST AND COMMITMENT CHARGES.**

In accordance with Loan Agreement 3159 – PAK & 3160 – PAK (SF) with the Asian Development Bank the Borrower shall pay interest charges at the rate of 2% p.a. during the grace period and 1.5% thereafter on the amount of the loan Withdrawn from the Loan Account and outstanding from time to time.

In accordance with Loan Agreement 3160 – PAK (SF) with the Asian Development Bank the Borrower shall pay interest on principal amount of loan withdrawn and outstanding from time to time at a rate for each interest period equal to the sum of:

(a). LIBOR

(b). 0.60% as provided by section 3.02 of the Loan Regulations less a credit of .010% as provided by Section 3.03 of the Loan regulations.

The detail of charges deducted at source by the Asian Development Bank is as under: -

	2019-20	2018-19
	Rupees	
Description		
Deducted at Source from ADB Loan No. 3159-Pak	114,974,549	69,660,758
Deducted at Source from ADB Loan No. 3160-Pak (SF)	125,085,775	62,837,448
	<u>240,060,324</u>	<u>132,498,206</u>

**16. CASH AND BANK BALANCES.**

	2019-20	2018-19
	Amount in Pak Rupees	
Cash in Hand	-	-
Cash at Bank	7,992.00	7,992.00
	<u>7,992.00</u>	<u>7,992.00</u>

**17. AUTHORIZATION FOR ISSUE**

These financial statements have been authorized for issue by the Project Director on 3<sup>rd</sup> July, 2020.



Director, Punjab Barrages Rehabilitation and Modernization Projects  
Irrigation Department, Lahore

**Bank Reconciliation**  
**US Dollar Dollar Revolving Fund Account No.22- 221092-2**

For the period ending June 30, 2020

Account No. US \$ Account No. 22-221092-2

Depository Bank National Bank of Pakistan

Address Main Branch Lahore.

Related Loan/Credit ADB LOAN NO. 3160-PAK (SF)

Currency	Pak Rupees	US Dollars
Opening Balance as on 01-07-2019	7,992	56.62
Add:		
Withdrawal Application No.00114	69,835,285	438,067.56
Withdrawal Application No.00126	61,586,514	394,073.74
Withdrawal Application No.00135	289,946,719	1,874,255.21
<b>Total Balance available for usage</b>	<b>421,376,510</b>	<b>2,706,453.13</b>
Less:		
In July 2019	-	-
In August 2019	52,956,876	332,198.01
In September 2019	348,854	2,188.32
In October 2019	20,281,885	127,696.76
In November 2019	2,716,476	17,381.92
In December 2019	14,734,352	94,280.73
In January 2020	77,813,313	500,352.89
In February 2020	3,336,551	21,567.92
In March 2020	203,678,011	1,316,602.50
In April 2020	17,564,600	113,539.97
In May 2020	4,415,944	28,545.26
In June 2020	23,521,656	152,047.19
<b>Total Payments made during the year</b>	<b>421,368,518</b>	<b>2,706,401.47</b>
Closing Balance as on 30-06-2020	7,992	51.66

  
Director General of Agriculture  
P.O. Box 100, Lahore  
Irrigation Department, Lahore

Bank Reconciliation  
Assignment Account No. 123

Assignment Account No.123 Statement

For the Year ending June 30, 2020

Account No. Assignment Account No. 123

Depository Bank National Bank of Pakistan

Address Main Branch Lahore.

Related Loan/Credit ADB LOAN NO. 3159-Pak & 3160-PAK (SF)

Currency	Pak Rupees	US Dollars
Opening Balance as on 01-07-2019	-	-
Add:		
Received from Govt. of the Punjab 25-Oct-2019	275,000,000	1,766,367.97
Received from Govt. of the Punjab 20-Jan-2020	275,000,000	1,781,482.69
<b>Total Balance available for usage</b>	<b>550,000,000</b>	<b>3,547,850.66</b>
Deducted:		
In July 2019	-	-
In August 2019	-	-
In September 2019	-	-
In October 2019	97,252,181	624,665.95
In November 2019	103,402,286	664,169.04
In December 2019	65,987,119	423,845.58
In January 2020	34,691,925	224,279.01
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In April 2020	56,562,136	366,416.24
In May 2020	34,934,382	226,309.08
In June 2020	90,689,559	587,497.75
<b>Total Payments made during the year</b>	<b>550,000,000</b>	<b>3,547,850.66</b>
Closing Balance as on 30-06-2020	-	-

Director, Finance & Administration  
Punjab Barrages Rehabilitation and Modernization  
Projects, Irrigation Department, Lahore



**Expenditure Statements**  
(For the period ended June 30, 2020)

		Pak Rupees							
Description	Notes	2019-20			Total	2018-19			Total
		Expenditure from ADB		Government of the Punjab Counterpart Fund		Expenditure from ADB		Government of the Punjab Counterpart Fund	
		US\$ Revolving Fund Account	Third Party Payments			US\$ Revolving Fund Account	Third Party Payments		
Works, Mechanical and Electrical Works									
Works Package -1	9	64,527,666	670,775,080	98,002,568	833,305,324	-	1,228,455,638	54,680,363	1,283,136,002
Works Package -2		143,600,578	1,748,568,049	389,787,234	2,281,975,861	-	1,144,179,154	95,878,205	1,240,057,359
Resettlement (Excluding cost of land acquisition)	10	7,360,530	-	1,003,234	8,363,764	251,360	-	1,368,500	1,610,060
Consulting Services	11	155,338,626	29,368,078	51,910,112	236,636,816	87,588,749	51,650,631	32,985,685	172,235,285
Capacity Development	12	4,054,207	-	450,468	4,504,675	4,120,807	-	6,131,973	10,252,780
Recurrent Costs ( PMO Salaries and Operating Costs )	13	48,486,911	-	8,848,384	55,333,295	45,646,473	-	8,942,160	54,588,633
Vehicles, Equipment and Supplies	14	-	-	-	-	-	-	-	-
Interest charges	15	-	240,060,324	-	240,060,324	-	132,498,206	-	132,498,206
Total Payments		421,368,518	2,688,811,541	550,000,000	3,660,180,059	137,607,389	2,556,783,630	199,997,086	2,894,388,106

  
Director, Punjab Barrages Rehabilitation and Modernization Projects  
Irrigation Department, Lahore

SPECIAL ACCOUNT		Fax NO: 042-99250357		0322-4962021 fazan		0342/4620236		pmo-pb gop pk		pmo-pb gop pk		pmo-pb gop pk		STATEMENT		FROM 01.07.2019		30.06.2020	
NATIONAL BANK OF PAKISTAN		MAIN BRANCH LAHORE.		pmo-pb gop pk		pmo-pb gop pk		pmo-pb gop pk		pmo-pb gop pk		pmo-pb gop pk		STATEMENT		FROM 01.07.2019		30.06.2020	
HEAD/PO/E-MAIL: pmoipd@yahoo.com		PROVINCIAL GOVT		PMO FOR PUNJAB BARRAGES CANAL BANK MUSTAFABAD LAHORE		PMO FOR PUNJAB BARRAGES CANAL BANK MUSTAFABAD LAHORE		PMO FOR PUNJAB BARRAGES CANAL BANK MUSTAFABAD LAHORE		PMO FOR PUNJAB BARRAGES CANAL BANK MUSTAFABAD LAHORE		PMO FOR PUNJAB BARRAGES CANAL BANK MUSTAFABAD LAHORE		PMO FOR PUNJAB BARRAGES CANAL BANK MUSTAFABAD LAHORE		PMO FOR PUNJAB BARRAGES CANAL BANK MUSTAFABAD LAHORE		PMO FOR PUNJAB BARRAGES CANAL BANK MUSTAFABAD LAHORE	
NAME OF ACCOUNT HOLDER		TRIMUPAN INDIAN BARRAGES IMPROVEMENT PROJECT CANAL BANK NO. 3160-PAK		PUNJAB BARRAGES IRRIGATION DEPARTMENT-ADB 3160-PAK		PUNJAB BARRAGES IRRIGATION DEPARTMENT-ADB 3160-PAK		PUNJAB BARRAGES IRRIGATION DEPARTMENT-ADB 3160-PAK		PUNJAB BARRAGES IRRIGATION DEPARTMENT-ADB 3160-PAK		PUNJAB BARRAGES IRRIGATION DEPARTMENT-ADB 3160-PAK		PUNJAB BARRAGES IRRIGATION DEPARTMENT-ADB 3160-PAK		PUNJAB BARRAGES IRRIGATION DEPARTMENT-ADB 3160-PAK		PUNJAB BARRAGES IRRIGATION DEPARTMENT-ADB 3160-PAK	
PROJECT CODE LO 14F 1056		Grant No. PC 12037		Cost Center LZ 4885		Project Code LO 14F 1056		Grant No. PC 12037		Cost Center LZ 4885		Project Code LO 14F 1056		Grant No. PC 12037		Cost Center LZ 4885		Project Code LO 14F 1056	
PARTICULARS		U.S.\$		PAK. RES.		PAK RUPEES		CURRENCY		OFFICIAL BUYING T.T. BUYING RATE		US DOLLARS EQUIVALENT.		BALANCE IN U.S.		A/C NO. COMPUTER		A/C OPENING DATE	
JULY						7,992.00				141.1433				58.83		4119338133		28.01.2016	
24.07.2019		438,067.56		69,843.277.00		69,843.277.00				158.4167				438,124.19					
AUGUST										141.1433				438,124.19					
07.08.2019		234228				89,835.285.00		7,992.00		141.1433		56.62		438,067.57					
07.08.2019		234229				60,850.852.00		8,984.633.00		159.4167		58,358.42		381,708.15					
08.08.2019		234230				56,777.370.00		4,073.282.00		159.4167		25,551.16		356,158.98					
08.08.2019		234231				53,954.053.00		2,823.317.00		159.4167		17,710.30		338,446.69					
21.08.2019		234232				47,349.260.00		6,604.793.00		159.4167		41,431.00		297,015.69					
28.08.2019		234234				46,969.917.00		379.343.00		159.4167		2,379.57		294,636.12					
28.08.2019		234235				46,933.693.00		36,024.00		159.4167		225.97		294,410.15					
28.08.2019		234236				46,910.583.00		23,310.00		159.4167		146.22		294,263.93					
29.08.2019		234233				43,931.346.00		2,879.237.00		159.4167		18,606.36		275,676.57					
SEPTEMBER						43,931.346.00				159.4167				275,676.57					
02.09.2019		234238				43,507.278.00		424,068.00		159.4167		2,660.12		272,915.44					
02.09.2019		234242				40,324.741.00		3,182.537.00		159.4167		19,983.84		252,951.60					
03.09.2019		234237				31,972.457.00		8,352.284.00		159.4167		52,392.78		200,559.02					
03.09.2019		234238				28,713.171.00		3,259.266.00		159.4167		20,445.07		180,113.95					
03.09.2019		234240				20,068.993.00		8,644.478.00		159.4167		54,225.67		125,889.28					
03.09.2019		234241				16,886.401.00		3,182.292.00		159.4167		19,862.10		105,925.18					
OCTOBER						16,886.401.00								105,925.18					
03.10.2019		234243				16,586.205.00		250,198.00		159.4167		1,820.36		104,103.62					
03.10.2019		234244				16,578.177.00		18,028.00		159.4167		113.09		103,992.74					
03.10.2019		234245				16,537.547.00		40,630.00		159.4167		254.87		103,737.87					
03.10.2019		234247				12,675.199.00		3,862.348.00		159.4167		24,226.00		79,509.87					
06.10.2019				394,073.74		61,586,514.00		74,261,713.00		156.2817				473,583.61					



Notes to the Financial Statements  
(For the period ended June 30, 2020)

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Paid from Counter Fund Account	-	-
	<u>3,468</u>	<u>251,360</u>
 ii) The land acquisition collector		
From US\$ Revolving Fund A/C. No. 221092-2	-	-
Paid from Counter Fund Account	-	1,368,500
	<u>-</u>	<u>1,368,500</u>
 iii) Provision of equipments for BHU, Raheed Pur		
From US\$ Revolving Fund A/C. No. 221092-2	7,357,052	-
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Notes to the Financial Statements  
(For the period ended June 30, 2020)

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Director General of Punjab Barrages Improvement Project  
Irrigation Department, Lahore

Notes to the Financial Statements  
(For the period ended June 30, 2020)

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	<b>4,504,675</b>	<b>10,252,780</b>
<b>i) Master Degree Program</b>		
Direct Payment from ADB Loan No. 3160-Pak (SF)	-	-
From US\$ Revolving Fund A/C. No. 221092-2	-	88,600
Payment made from GoPunjab (Counterpart Fund)	-	5,681,505
	-	<b>5,748,105</b>
<b>ii) Local community training</b>		
Direct Payment from ADB Loan No. 3160-Pak (SF)	-	-
From US\$ Revolving Fund A/C. No. 221092-2	4,054,207	4,054,207
Payment made from GoPunjab (Counterpart Fund)	450,468	450,468
	<b>4,504,675</b>	<b>4,504,675</b>

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	<b>55,333,295</b>	<b>54,588,633</b>
<b>(i) Remuneration and Salaries</b>		
Salaries - Officers	35,374,542	34,960,185
Salaries - Staff	7,959,143	7,359,320
	<b>43,333,685</b>	<b>42,319,505</b>

  
Project Director  
Trimmu-Panjnad Barrages  
Irrigation Department, Lahore

Notes to the Financial Statements  
(For the period ended June 30, 2020)

(ii) General Operating Expenses

Utilities	1,915,571	1,383,289
Advertising and Publicity	676,957	6,956
Office Maintenance	1,705,482	1,118,687
POL, Repair and Maintenance	6,186,395	7,416,627
Stationery	515,701	763,802
Travelling	755,996	995,343
Other Expenses	243,507	574,424
	<u>11,999,610</u>	<u>12,269,128</u>

**14. VEHICLE EQUIPMENT AND SUPPLIES.**

There is no expenditure incurred under this category during financial year 2019-20.

**15. INTERST AND COMMITMENT CHARGES.**

In accordance with Loan Agreement 3159 – PAK & 3160 – PAK (SF) with the Asian Development Bank the Borrower shall pay interest charges at the rate of 2% p.a. during the grace period and 1.5% thereafter on the amount of the loan Withdrawn from the Loan Account and outstanding from time to time.

In accordance with Loan Agreement 3160 – PAK (SF) with the Asian Development Bank the Borrower shall pay interest on principal amount of loan withdrawn and outstanding from time to time at a rate for each interest period equal to the sum of:

(a). LIBOR

(b). 0.60% as provided by section 3.02 of the Loan Regulations less a credit of .010% as provided by Section 3.03 of the Loan regulations.

The detail of charges deducted at source by the Asian Development Bank is as under: -

	2019-20	2018-19
	Rupees	
Description		
Deducted at Source from ADB Loan No. 3159-Pak	114,974,549	69,660,758
Deducted at Source from ADB Loan No. 3160-Pak (SF)	125,085,775	62,837,448
	<u>240,060,324</u>	<u>132,498,206</u>

**16. CASH AND BANK BALANCES.**

	2019-20	2018-19
	Amount in Pak Rupees	
Cash in Hand	-	-
Cash at Bank	7,992.00	7,992.00
	<u>7,992.00</u>	<u>7,992.00</u>

**17. AUTHORIZATION FOR ISSUE**

These financial statements have been authorized for issue by the Project Director on 3<sup>rd</sup> July, 2020.



Director, Punjab Barrages Rehabilitation and Modernization Projects  
Irrigation Department, Lahore



**Bank Reconciliation**  
**US Dollar Dollar Revolving Fund Account No.22- 221092-2**

For the period ending June 30, 2020

Account No. US \$ Account No. 22-221092-2

Depository Bank National Bank of Pakistan

Address Main Branch Lahore.

Related Loan/Credit ADB LOAN NO. 3160-PAK (SF)

Currency	Pak Rupees	US Dollars
Opening Balance as on 01-07-2019	7,992	56.62
Add:		
Withdrawal Application No.00114	69,835,285	438,067.56
Withdrawal Application No.00126	61,586,514	394,073.74
Withdrawal Application No.00135	289,946,719	1,874,255.21
<b>Total Balance available for usage</b>	<b>421,376,510</b>	<b>2,706,453.13</b>
Less:		
In July 2019	-	-
In August 2019	52,956,876	332,198.01
In September 2019	348,854	2,188.32
In October 2019	20,281,885	127,696.76
In November 2019	2,716,476	17,381.92
In December 2019	14,734,352	94,280.73
In January 2020	77,813,313	500,352.89
In February 2020	3,336,551	21,567.92
In March 2020	203,678,011	1,316,602.50
In April 2020	17,564,600	113,539.97
In May 2020	4,415,944	28,545.26
In June 2020	23,521,656	152,047.19
<b>Total Payments made during the year</b>	<b>421,368,518</b>	<b>2,706,401.47</b>
Closing Balance as on 30-06-2020	7,992	51.66

  
Director General of Agriculture  
P.O. Box 100, Lahore  
Irrigation Department, Lahore



Bank Reconciliation  
Assignment Account No. 123

Assignment Account No.123 Statement

For the Year ending June 30, 2020


Account No. Assignment Account No. 123

Depository Bank National Bank of Pakistan

Address Main Branch Lahore.

Related Loan/Credit ADB LOAN NO. 3159-Pak & 3160-PAK (SF)

Currency	Pak Rupees	US Dollars
Opening Balance as on 01-07-2019	-	-
Add:		
Received from Govt. of the Punjab 25-Oct-2019	275,000,000	1,766,367.97
Received from Govt. of the Punjab 20-Jan-2020	275,000,000	1,781,482.69
<b>Total Balance available for usage</b>	<b>550,000,000</b>	<b>3,547,850.66</b>
Deducted:		
In July 2019	-	-
In August 2019	-	-
In September 2019	-	-
In October 2019	97,252,181	624,665.95
In November 2019	103,402,286	664,169.04
In December 2019	65,987,119	423,845.58
In January 2020	34,691,925	224,279.01
In February 2020	11,182,218	72,439.74
In March 2020	55,298,194	358,228.27
In April 2020	56,562,136	366,416.24
In May 2020	34,934,382	226,309.08
In June 2020	90,689,559	587,497.75
<b>Total Payments made during the year</b>	<b>550,000,000</b>	<b>3,547,850.66</b>
Closing Balance as on 30-06-2020	-	-

  
Director, Finance & Administration  
Punjab Barrages Rehabilitation and Modernization  
Projects, Irrigation Department, Lahore

**Expenditure Statements**  
(For the period ended June 30, 2020)

		Pak Rupees							
Description	Notes	2019-20			Total	2018-19			Total
		Expenditure from ADB		Government of the Punjab Counterpart Fund		Expenditure from ADB		Government of the Punjab Counterpart Fund	
		US\$ Revolving Fund Account	Third Party Payments			US\$ Revolving Fund Account	Third Party Payments		
Works, Mechanical and Electrical Works									
Works Package -1	9	64,527,666	670,775,080	98,002,568	833,305,324	-	1,228,455,638	54,680,363	1,283,136,002
Works Package -2		143,600,578	1,748,568,049	389,787,234	2,281,975,861	-	1,144,179,154	95,878,205	1,240,057,359
Resettlement (Excluding cost of land acquisition)	10	7,360,530	-	1,003,234	8,363,764	251,360	-	1,368,500	1,610,860
Consulting Services	11	155,338,626	29,368,078	51,910,112	236,636,816	87,588,749	51,650,631	32,985,685	172,235,285
Capacity Development	12	4,054,207	-	450,488	4,504,695	4,120,807	-	6,131,973	10,252,780
Recurrent Costs ( PMO Salaries and Operating Costs )	13	48,485,911	-	8,848,384	55,333,295	45,646,473	-	8,942,160	54,588,633
Vehicles, Equipment and Supplies	14	-	-	-	-	-	-	-	-
Interest charges	15	-	240,060,324	-	240,060,324	-	132,498,206	-	132,498,206
Total Payments		421,368,518	2,688,811,541	550,000,000	3,660,180,059	137,607,389	2,556,783,630	199,997,086	2,894,288,106

  
Director, Punjab Barrages Rehabilitation and Modernization Projects  
Irrigation Department, Lahore

## NATIONAL BANK OF PAKISTAN

MAIN BRANCH LAHORE.

[tim@pb.gop.ca](mailto:tim@pb.gop.ca)

mailto:unemployed@yahoo.com

Fax NO: 042-99250357

0377-4887/74 120000

054254670296

SPECIAL ACCOUNT

HEAD/PD/E-MAIL: pmojed@yahoo.com

PROVINCIAL GOVT

FROM	01.07.2019	30.06.2020
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### STATEMENT

NAME OF ACCOUNT HOLDER

bioRxiv preprint doi: <https://doi.org/10.1101/2019.09.19.304639>; this version posted September 21, 2019. The copyright holder for this preprint (which was not certified by peer review) is the author/funder, who has granted bioRxiv a license to display the preprint in perpetuity. It is made available under aCC-BY-NC-ND 4.0 International license.

ACCOUNT NO:22-221092-2

NAME FOR BILLING: DANNY MISTABADI AUORE

PMO FOR PUNJAB BARRAGES CANAL BANK IN  
LAHORE. IBAN:PK97NBP0300002202210922.

no computer

1999年9月29日

M/C OPENING DATE

PUNJAB BARRAGES IRRIGATION DEPARTMENT-ADB 3160-PAK

CHEQUE POSTING DATE	Project Code LO 14F1056	Grant No. PC 12037	Cost Center LZ 4885	OTHER	OFFICIAL BUYING T.T. BUYING RATE	US DOLLARS EQUIVALENT.	BALANCE
DATE	PARTICULARS	U.S.	PAK RES.	PAK RUPEES CURRENCY			BALANCE IN U.S.
JULY				7,862.00	141.1433		56.63
24 07 2018		438,067.55	89,835,285.00	69,843,277.00	158.4167		438,124.19
AUGUST				69,843,277.00	141.1433		438,124.19
07 08 2018	234228			89,835,285.00	141.1433	56.62	438,067.57
07 08 2018	234229			60,850,852.00	159.4167	58,358.42	381,708.15
08 08 2018	234230			56,777,370.00	159.4167	25,551.16	356,158.98
08 08 2018	234231			53,954,053.00	159.4167	17,710.30	338,446.69
21 08 2018	234232			47,349,260.00	159.4167	41,431.00	297,015.69
25 08 2018	234234			46,069,917.00	159.4167	2,379.57	294,636.12
26 08 2018	234235			46,933,693.00	159.4167	225.97	294,410.15
26 08 2018	234236			46,910,583.00	159.4167	146.22	294,263.93
29 08 2018	234233			43,931,346.00	159.4167	18,608.36	275,676.57
SEPTEMBER				43,931,346.00	159.4167		275,575.57
03 09 2018	234238			43,507,278.00	159.4167	2,680.12	272,815.44
02 09 2018	234242			40,324,741.00	159.4167	19,983.64	252,951.80
03 09 2018	234237			31,972,457.00	159.4167	52,392.78	200,559.02
03 09 2018	234238			28,713,171.00	159.4167	20,445.07	180,113.95
03 09 2018	234240			20,068,693.00	159.4167	54,225.67	125,888.28
03 09 2018	234241			16,886,401.00	159.4167	19,962.10	105,926.18
OCTOBER				16,886,401.00			105,926.18
03 10 2018	234243			16,596,205.00	159.4167	1,820.36	104,105.82
03 10 2018	234244			16,578,177.00	159.4167	113.09	103,992.74
03 10 2018	234245			16,537,547.00	159.4167	254.87	103,737.87
03 10 2018	234247			12,675,199.00	159.4167	24,228.00	79,509.87
03 10 2018		394,073.74	81,586,514.00	74,261,713.00	156.2617		473,583.61

**NATIONAL BANK OF PAKISTAN**

MAIN BRANCH LAHORE.

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## STATEMENT

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PROVINCIAL GOVT

USE A PHONE MAIL: [usead@hushbox.com](mailto:usead@hushbox.com)

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EMM | PAN VAD PARAGESI PROVENIEN PROECT ADE LOANNIS HENRIK

ACCOUNT NO:22-221092-2

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W/C NO.COMPUTER	28.01.2016
W/C OPENING DATE	28.01.2016

PMO FOR PUNJAB BARRAGES CANAL BANK MUSTAFABAD LAHORE  
LAHORE IDAN.DK07MDDA03A00007202240022

PUNJAB BARRAGES IRRIGATION DEPARTMENT-ADB 3160-PAK

CHEQUE POSTING DATE	Project Code LO 14F1056	Grant No PC 12037	Cost Center LZ 4885	OTHER	OFFICIAL BUYING T.T. BUYING RATE	US DOLLARS EQUIVALENT.	BALANCE
DATE	PARTICULARS	U.S.\$	PAK.RES.	PAK RUPEES.	CURRENCY		BALANCE IN U.S.\$
23 10 2019	234248			73,156,373.00	1,105,340.00	6,933.65	486,649.96
24 10 2019	234253			73,139,069.00	17,304.00	108.55	486,541.41
25 10 2019	234249			73,047,123.00	91,946.00	576.77	486,964.54
25 10 2019	234250			73,006,477.00	40,646.00	254.97	486,709.67
25 10 2019	234252			72,979,801.00	26,676.00	167.34	486,542.33
25 10 2019	234257			72,950,169.00	28,612.00	180.73	486,361.60
28 10 2019	234264			72,938,185.00	12,804.00	80.32	486,281.29
29 10 2019	234251			72,933,120.00	5,065.00	31.77	486,249.51
29 10 2019	234260			72,883,304.00	49,616.00	312.46	484,937.02
NOVEMBER				72,883,304.00			484,937.02
05 11 2019	234264			69,754,686.00	3,128,616.00	19,625.41	445,311.61
05 11 2019	234261				8,168,172.00	51,237.87	
05 11 2019	234261			61,110,208.00	476,308.00	3,047.74	391,028.00
06 11 2019	234262			57,927,916.00	3,182,292.00	20,362.54	370,663.47
06 11 2019	234263			57,860,168.00	67,748.00	433.50	370,229.97
07 11 2019	234258			57,853,212.00	6,956.00	44.50	370,185.47
11 11 2019	234265			57,686,684.00	166,524.00	1,065.56	369,119.91
12 11 2019	234267			56,411,221.00	2,275,463.00	14,560.01	354,559.90
13 11 2019	234255			55,405,690.00	5,531.00	35.38	354,524.51
21 11 2019	234269			55,384,564.00	21,126.00	135.18	354,389.33
22 11 2019	234268			55,164,670.00	219,864.00	1,407.04	352,982.29
27 11 2019	234270			55,145,868.00	18,784.00	120.19	352,862.10
28 11 2019	234266			55,131,205.00	14,681.00	93.94	352,768.16
DECEMBER				55,131,205.00			352,768.16
31 12 2019	234273			52,002,587.00	3,128,616.00	20,019.10	332,749.06

## NATIONAL BANK OF PAKISTAN

MAIN BRANCH LAHORE.

0000-0000-0000-0000

enccord@yahoo.com

## STATEMENT

Fax NO: 042-99250357

034214620239

1347144620236



PROVINCIAL GOVT

[illegible]

SPECIAL ACCOUNT

HEADLINE-MAIL:pmoio@divaio.com

ACCOUNT  
PAGE 17

COMMUNICAN INNOVATION IMPROVEMENT PROJECT AND FOR THE 1960-1961

ACCOUNT NO:22-221092-2

PMO FOR PUNJAB BARRAGES CANAL BANK MUSTAFABAD LAHORE

100

VIC NO. COMPUTER

LAHORE IBAN:PK97NBPA0300002202210922.


A/C OPENING DATE: 28.01.2016

PUNJAB BARRAGES IRRIGATION DEPARTMENT-ADB 3160-PAK

CHEQUE POSTING DATE	Project Code LO 14F1056	Grant No. PC 12837	Cost Center LZ 4888	OTHER	OFFICIAL BUYING T.T. BUYING RATE	US DOLLARS EQUIVALENT	BALANCE
DATE	PARTICULARS	U.S.	PAK RES.	PAK RUPEES. CURRENCY			BALANCE IN U.S.
04 12 2019	234271			44,358,058.00	7,644,529.00	48,915.06	263,834.00
05 12 2019	234272			41,621,697.00	2,736,361.00	17,508.16	266,324.84
05 12 2019	234274			40,715,576.00	906,121.00	5,798.00	260,526.84
11 12 2019	234256			40,710,071.00	8,505.00	35.22	260,481.62
16 12 2019	234275			40,638,914.00	71,157.00	455.31	260,036.31
16 12 2018	234276			40,586,212.00	52,702.00	337.22	259,699.09
23 12 2019	234277			40,537,667.00	48,545.00	310.62	259,388.47
24 12 2019		1,874,255.21		330,464,386.00			2,133,643.68
				330,464,386.00			2,133,643.68
				330,484,388.00			2,133,643.68
JANUARY							
03 01 2020	234278			330,391,446.00	92,940.00	594.70	2,133,048.98
03 01 2020	234279			330,338,067.00	53,379.00	341.55	2,132,707.43
08 01 2020	234283			327,254,722.00	3,063,345.00	19,729.41	2,112,978.03
10 01 2020	234280			327,241,954.00	12,768.00	81.70	2,112,896.33
13 01 2020	234284			327,220,954.00	31,000.00	134.37	2,112,761.96
13 01 2020	234285			327,169,961.00	30,993.00	186.31	2,112,563.65
13 01 2020	234286			327,119,932.00	70,029.00	448.09	2,112,115.55
13 01 2020	234287			326,867,826.00	252,104.00	1,613.14	2,110,502.41
15 01 2020	234288			311,251,925.00	15,615,903.00	99,921.51	2,010,560.91
20 01 2020	234289			303,576,570.00	7,676,355.00	49,112.31	1,961,468.60
20 01 2020	234290			300,422,988.00	3,153,562.00	20,178.63	1,941,289.77
20 01 2020	234291			292,666,025.00	7,626,963.00	50,082.40	1,891,207.36
20 01 2020	234294			291,310,980.00	1,265,045.00	8,222.62	1,882,984.74
20 01 2020	234295			291,279,472.00	31,508.00	201.61	1,882,783.13
20 01 2020	234296			291,171,613.00	107,860.00	660.80	1,882,062.33

<b>NATIONAL BANK OF PAKISTAN</b> <b>MAIN BRANCH LAHORE.</b> pmc-pa gwp pk      gmisid@yahoo.com Fax NO: 042-99250357      0322-4882021      0322-4620238 HEAD/POE-MAIL: pmolpd@yahoo.com      PROVINCIAL      GOVT STATEMENT FROM      01.07.2019      30.06.2020									
<b>ACCOUNT NO: 22-221092-2</b> A/C NO. COMPUTER      4115338155 A/C OPENING DATE      28.01.2016									
<b>PMO FOR PUNJAB BARRAGES CANAL BANK MUSTAFABAD LAHORE</b> LAHORE . IBAN: PK97NBPA0300002202210922.									
<b>PUNJAB BARRAGES IRRIGATION DEPARTMENT ADB 3160-PAK</b>									
CHEQUE POSTING DATE	Project Code LO 14F1056	Grant No. PC 12037	Cost Center LZ 4888	OTHER	OFFICIAL BUYING	US DOLLARS	BALANCE		
DATE	PARTICULARS	U.S.\$	PAK.RES.	CURRENCY	T.T. BUYING RATE	EQUIVALENT.	BALANCE IN U.S.\$		
20.01.2020	234297			17,161.00	156.2817	109.81	1,881,982.52		
20.01.2020	234298			137,462.00	156.2817	879.58	1,881,102.94		
20.01.2020	234292			1,070,170.00	156.2817	6,847.70	1,874,255.24		
20.01.2020	234292	2,866,953.00		1,796,783.00	154.8997	11,614.65	1,862,640.59		
20.01.2020	234293			2,576,171.00	154.8997	16,652.72	1,845,987.87		
27.01.2020	234282			27,985.00	154.8997	180.91	1,845,806.96		
28.01.2020	250902			905,797.00	154.8997	5,855.20	1,839,951.77		
29.01.2020	234288			488,220.00	154.8997	3,026.64	1,836,925.13		
29.01.2020	234300			25,188,642.00	154.8997	162,829.30	1,674,095.83		
30.01.2020	234281			26,907.00	154.8997	173.93	1,673,921.90		
30.01.2020	250903			3,416,364.00	154.8997	22,083.84	1,651,838.06		
31.01.2020	250905			2,509,785.00	154.8997	16,809.25	1,633,028.81		
FEBRUARY							1,633,028.81		
07.02.2020	250904			15,016.00	154.8997	97.07	1,632,931.74		
10.02.2020	250901			89,295.00	154.8997	577.22	1,632,354.53		
26.02.2020	250906			73,523.00	154.8997	475.26	1,631,879.26		
26.02.2020	250907			17,564.00	154.8997	113.54	1,631,765.73		
28.02.2020	250908			2,857,233.00	154.8997	18,469.54	1,613,296.18		
MARCH							1,613,296.18		
03.03.2020	250909			25,351.00	154.8997	163.87	1,613,132.31		
10.03.2020	250914			170,197.00	154.8997	1,100.18	1,612,032.13		
11.03.2020	250911			137,908,761.00	154.8997	891,461.01	720,571.12		
11.03.2020	250912			104,140,687.00	154.8997	47,391.49	673,179.63		
11.03.2020	250913			2,343,905.00	154.8997	15,151.32	658,028.31		
16.03.2020	250910			362,880.00	154.8997	2,345.71	655,682.60		



SPECIAL ACCOUNT "A"		Fax NO. 042-99250357 0322-4962021 farzan		0342/4620236				NATIONAL BANK OF PAKISTAN MAIN BRANCH LAHORE. pmo-pb-gop.pk pmoipd@yahoo.com		STATEMENT		FROM 01.07.2019 TO 30.06.2020	
NAME OF ACCOUNT HOLDER		HEAD/PO/E-MAIL: pmoipd@yahoo.com		PROVINCIAL GOVT		PMO FOR PUNJAB BARRAGES CANAL BANK MUSTAFABAD LAHORE LAHORE . IBAN: PK97NBP0300002202210922.		ACCOUNT NO: 22-221092-2		A/C NO. COMPUTER 4115338155		A/C OPENING DATE 28.01.2016	
		TRIMULIPAN NAD BARRAGES IMPROVEMENT PROJECT (AUG. 10, 1992 - 1994)				PUNJAB BARRAGES IRRIGATION DEPARTMENT-ADB 3160-PAK							
CHEQUE POSTING DATE	Project Code LG 14F1056	Grant No. PC 12037	Cost Center LZ 4885	OTHER	OFFICIAL BUYING T.T. BUYING RATE	US DOLLARS EQUIVALENT.	BALANCE						
DATE	PARTICULARS	U.S.\$	PAK RES.	PAK RUPEES.	CURRENCY		BALANCE IN U.S.\$						
18.03.2020	250917			100,692,625.00	741,277.00	4,791.72	650,890.89						
30.03.2020	250918			77,438,724.00	23,253,901.00	150,316.40	500,574.49						
31.03.2020	250933			74,696,152.00	2,736,572.00	17,708.97	482,865.52						
APRIL				74,696,152.00			482,865.52						
01.04.2020	250928			74,668,954.00	30,196.00	195.20	482,670.32						
02.04.2020	250931			59,976,670.00	14,692,284.00	94,972.93	387,697.39						
03.04.2020	250932			57,383,478.00	2,593,192.00	16,762.75	370,934.64						
08.04.2020	250926			57,337,761.00	45,717.00	295.52	370,639.12						
15.04.2020	250934			47,553,461.00	9,784,300.00	63,247.05	307,392.07						
16.04.2020	250929			47,487,097.00	86,364.00	428.99	306,963.08						
16.04.2020	250935			42,730,901.00	4,756,196.00	30,744.70	276,218.38						
17.04.2020	250915			35,373,849.00	7,357,052.00	47,556.96	228,661.39						
21.04.2020	250919			35,247,789.00	126,060.00	814.87	227,846.52						
21.04.2020	250920			35,232,714.00	15,075.00	97.45	227,749.08						
21.04.2020	250921			35,218,542.00	14,172.00	91.61	227,657.47						
21.04.2020	250922			35,200,969.00	17,573.00	113.59	227,543.87						
22.04.2020	250927			35,180,999.00	20,370.00	131.67	227,412.20						
MAY				35,160,599.00			227,412.20						
04.05.2020	250925			31,126,392.00	4,054,207.00	26,206.95	201,205.25						
04.05.2020	250937			31,056,162.00	70,230.00	453.98	200,751.28						
04.05.2020	250939			31,042,378.00	13,764.00	89.10	200,662.18						
04.05.2020	250940			28,294,962.00	2,747,416.00	17,759.67	182,902.50						
04.05.2020	250941			28,114,306.00	180,656.00	1,167.78	181,734.72						
07.05.2020	250916			28,101,730.00	12,576.00	81.29	181,653.43						
07.05.2020	250924			28,094,240.00	7,490.00	48.42	181,605.01						

Notes to the Financial Statements  
(For the period ended June 30, 2020)

**10. RESETTLEMENT**

- i) Resettlement payment has been made as per "Land Acquisition Resettlement Plan (LARP)". Which includes crops & tree compensation, residential structures, business structures, fixtures resettlement allowances and community structures etc. as per rates provided in LARP after verification of consultants. According to Schedule No 3 of Loan Agreement, 100% Resettlement payments has been paid from Asian Development Bank (excluding land acquisition).
- ii) The payment has been made to the land acquisition collector for purchase of land for Spur at RD 17+900 at Trimmu project, the land been acquired in the name of the Government of the Punjab after payment to the PAPs.
- iii) For procurement and installation of equipment related to gynae and child healthcare at BHU, Rasheed Pur, Near Trimmu Barrage, payment has been made to the Chief Executive Officer, Health Department. The detail of payment is as under;

	2019-20	2018-19
	Rupees	
From US\$ Revolving Fund A/C. No. 221092-2	7,360,520	251,360
Paid from Counter Fund Account	1,003,234	1,368,500
	<u>8,363,754</u>	<u>1,619,860</u>
 i) To the effectees of the Project		
From US\$ Revolving Fund A/C. No. 221092-2	3,468	251,360
Paid from Counter Fund Account	-	-
	<u>3,468</u>	<u>251,360</u>
 ii) The land acquisition collector		
From US\$ Revolving Fund A/C. No. 221092-2	-	-
Paid from Counter Fund Account	-	1,368,500
	<u>-</u>	<u>1,368,500</u>
 iii) Provision of equipments for BHU, Raheed Pur		
From US\$ Revolving Fund A/C. No. 221092-2	7,357,052	-
Paid from Counter Fund Account	1,003,234	-
	<u>8,360,286</u>	<u>-</u>



Notes to the Financial Statements  
(For the period ended June 30, 2020)

**11. CONSULTING SERVICES**

- i) Consultancy Services for Construction Supervision of Trimmu and Panjnad Barrages Improvement Project was awarded to M/s National Engineering Services of Pakistan (Pvt.) Ltd (NESPAK) (Lead Firm), M/s SMEC International Pty Limited – Australia (JV Partner) and M/s Engineering General Consultants EGC (Pvt) Ltd – EGC (JV Partner) On 30<sup>th</sup> September, 2015 for Pak Rupees: 678,637,594/-, Great Britain Pounds 115,650/-, US Dollar 2,073,940/-.
- ii) An agreement for external monitoring and evaluation of LARP was signed with Mr. Hussain Ahmad Siraj. The detail of payments is as under: -

	2019-20	2018-19
	Rupees	
Direct Payment from ADB Loan No. 3160-Pak (SF)	29,388,078	51,650,631
From US\$ Revolving Fund A/C. No. 221092-2	155,338,626	87,588,749
Payment made from GoPunjab (Counterpart Fund)	51,910,112	32,995,885
	<b>236,636,816</b>	<b>172,235,265</b>

i) Supervision Consultancy Services

Direct Payment from ADB Loan No. 3160-Pak (SF)	29,388,078	51,650,631
From US\$ Revolving Fund A/C. No. 221092-2	155,016,493	87,335,498
Payment made from GoPunjab (Counterpart Fund)	51,807,615	32,916,816
	<b>236,212,186</b>	<b>171,902,945</b>

ii) External Monitoring

From US\$ Revolving Fund A/C. No. 221092-2	322,133	253,251
Payment made from GoPunjab (Counterpart Fund)	102,497	79,089
	<b>424,630</b>	<b>332,320</b>

Director General of Punjab Barrages Improvement Project  
Irrigation Department, Lahore

Notes to the Financial Statements  
(For the period ended June 30, 2020)

**12. CAPACITY DEVELOPMENT.**


- i) Memorandum of understanding was signed for post-graduation course was signed with The IHE Delft Foundation (IHE) Netherland under capacity development component, 13 No of students attended the course under this category.
- ii) An MOU was signed between Head/ Project Director and Chairman, TEVTA for provision of vocational and flood risk management training of the adjacent areas of Trimmu-Panjnad barrages. The detail of payment is as under;

	2019-20	2018-19
	Rupees	
Direct Payment from ADB Loan No. 3160-Pak (SF)	-	-
From US\$ Revolving Fund A/C. No. 221092-2	4,054,207	4,120,807
Payment made from GoPunjab (Counterpart Fund)	450,468	6,131,973
	<b>4,504,675</b>	<b>10,252,780</b>
<b>i) Master Degree Program</b>		
Direct Payment from ADB Loan No. 3160-Pak (SF)	-	-
From US\$ Revolving Fund A/C. No. 221092-2	-	88,600
Payment made from GoPunjab (Counterpart Fund)	-	5,681,505
	-	<b>5,748,105</b>
<b>ii) Local community training</b>		
Direct Payment from ADB Loan No. 3160-Pak (SF)	-	-
From US\$ Revolving Fund A/C. No. 221092-2	4,054,207	4,054,207
Payment made from GoPunjab (Counterpart Fund)	450,468	450,468
	<b>4,504,675</b>	<b>4,504,675</b>

**13. RECURRENT COSTS.**

PMO for Punjab Barrages will remain involved for the implementation of the Project. The detail of expenditures made under this category during the reporting period is as under: -

	2019-20	2018-19
	Rupees	
Remuneration and Salaries	43,333,685	42,319,505
General Operating Expenses	11,999,610	12,269,128
	<b>55,333,295</b>	<b>54,588,633</b>
<b>(i) Remuneration and Salaries</b>		
Salaries - Officers	35,374,542	34,960,185
Salaries - Staff	7,959,143	7,359,320
	<b>43,333,685</b>	<b>42,319,505</b>

  
Project Director  
Trimmu-Panjnad Barrages  
Irrigation Department, Lahore

Notes to the Financial Statements  
(For the period ended June 30, 2020)

(ii) General Operating Expenses

Utilities	1,915,571	1,383,289
Advertising and Publicity	676,957	6,956
Office Maintenance	1,705,482	1,118,687
POL, Repair and Maintenance	6,186,395	7,416,627
Stationery	515,701	763,802
Travelling	755,996	995,343
Other Expenses	243,507	574,424
	<b>11,999,610</b>	<b>12,269,128</b>

**14. VEHICLE EQUIPMENT AND SUPPLIES.**

There is no expenditure incurred under this category during financial year 2019-20.

**15. INTERST AND COMMITMENT CHARGES.**

In accordance with Loan Agreement 3159 – PAK & 3160 – PAK (SF) with the Asian Development Bank the Borrower shall pay interest charges at the rate of 2% p.a. during the grace period and 1.5% thereafter on the amount of the loan Withdrawn from the Loan Account and outstanding from time to time.

In accordance with Loan Agreement 3160 – PAK (SF) with the Asian Development Bank the Borrower shall pay interest on principal amount of loan withdrawn and outstanding from time to time at a rate for each interest period equal to the sum of:

(a). LIBOR

(b). 0.60% as provided by section 3.02 of the Loan Regulations less a credit of .010% as provided by Section 3.03 of the Loan regulations.

The detail of charges deducted at source by the Asian Development Bank is as under: -

	2019-20	2018-19
	Rupees	
Description		
Deducted at Source from ADB Loan No. 3159-Pak	114,974,549	69,660,758
Deducted at Source from ADB Loan No. 3160-Pak (SF)	125,085,775	62,837,448
	<b>240,060,324</b>	<b>132,498,206</b>

**16. CASH AND BANK BALANCES.**

	2019-20	2018-19
	Amount in Pak Rupees	
Cash in Hand	-	-
Cash at Bank	7,992.00	7,992.00
	<b>7,992.00</b>	<b>7,992.00</b>

**17. AUTHORIZATION FOR ISSUE**

These financial statements have been authorized for issue by the Project Director on 3<sup>rd</sup> July, 2020.



Director, Punjab Barrages Rehabilitation and Modernization Projects  
Irrigation Department, Lahore

**Bank Reconciliation**  
**US Dollar Dollar Revolving Fund Account No.22- 221092-2**

For the period ending June 30, 2020

Account No. US \$ Account No. 22-221092-2

Depository Bank National Bank of Pakistan

Address Main Branch Lahore.

Related Loan/Credit ADB LOAN NO. 3160-PAK (SF)

Currency	Pak Rupees	US Dollars
Opening Balance as on 01-07-2019	7,992	56.62
Add:		
Withdrawal Application No.00114	69,835,285	438,067.56
Withdrawal Application No.00126	61,586,514	394,073.74
Withdrawal Application No.00135	289,946,719	1,874,255.21
<b>Total Balance available for usage</b>	<b>421,376,510</b>	<b>2,706,453.13</b>
Less:		
In July 2019	-	-
In August 2019	52,956,876	332,198.01
In Septemeber 2019	348,854	2,188.32
In October 2019	20,281,885	127,696.76
In November 2019	2,716,476	17,381.92
In December 2019	14,734,352	94,280.73
In January 2020	77,813,313	500,352.89
In Feburary 2020	3,336,551	21,567.92
In March 2020	203,678,011	1,316,602.50
In April 2020	17,564,600	113,539.97
In May 2020	4,415,944	28,545.26
In June 2020	23,521,656	152,047.19
<b>Total Payments made during the year</b>	<b>421,368,518</b>	<b>2,706,401.47</b>
Closing Balance as on 30-06-2020	7,992	51.66

  
Director General of Agriculture  
P.O. Box 100, Lahore  
Irrigation Department, Lahore

Bank Reconciliation  
Assignment Account No. 123

Assignment Account No.123 Statement

For the Year ending June 30, 2020


Account No. Assignment Account No. 123

Depository Bank National Bank of Pakistan

Address Main Branch Lahore.

Related Loan/Credit ADB LOAN NO. 3159-Pak & 3160-PAK (SF)

Currency	Pak Rupees	US Dollars
Opening Balance as on 01-07-2019	-	-
Add:		
Received from Govt. of the Punjab 25-Oct-2019	275,000,000	1,766,367.97
Received from Govt. of the Punjab 20-Jan-2020	275,000,000	1,781,482.69
Total Balance available for usage	550,000,000	3,547,850.66
Deducted:		
In July 2019	-	-
In August 2019	-	-
In September 2019	-	-
In October 2019	97,252,181	624,665.95
In November 2019	103,402,286	664,169.04
In December 2019	65,987,119	423,845.58
In January 2020	34,691,925	224,279.01
In February 2020	11,182,218	72,439.74
In March 2020	55,298,194	358,228.27
In April 2020	56,562,136	366,416.24
In May 2020	34,934,382	226,309.08
In June 2020	90,689,559	587,497.75
Total Payments made during the year	550,000,000	3,547,850.66
Closing Balance as on 30-06-2020	-	-

  
Director, Finance & Administration  
Punjab Barrages Rehabilitation and Modernization  
Projects, Irrigation Department, Lahore

**Expenditure Statements**  
(For the period ended June 30, 2020)

		Pak Rupees							
Description	Notes	2019-20			Total	2018-19			Total
		Expenditure from ADB		Government of the Punjab Counterpart Fund		Expenditure from ADB		Government of the Punjab Counterpart Fund	
		US\$ Revolving Fund Account	Third Party Payments			US\$ Revolving Fund Account	Third Party Payments		
Works, Mechanical and Electrical Works									
Works Package -1	9	64,527,666	670,775,080	98,002,568	833,305,324	-	1,228,455,638	54,680,363	1,283,136,002
Works Package -2		143,600,578	1,748,568,049	389,787,234	2,281,975,861	-	1,144,179,154	95,878,205	1,240,057,359
Resettlement (Excluding cost of land acquisition)	10	7,360,530	-	1,003,234	8,363,764	251,360	-	1,368,500	1,610,860
Consulting Services	11	155,338,626	29,368,078	51,910,112	236,636,816	87,588,749	51,650,631	32,985,685	172,235,285
Capacity Development	12	4,054,207	-	450,488	4,504,695	4,120,807	-	8,131,973	10,252,780
Recurrent Costs ( PMO Salaries and Operating Costs )	13	48,485,911	-	8,848,384	55,333,295	45,646,473	-	8,942,160	54,588,633
Vehicles, Equipment and Supplies	14	-	-	-	-	-	-	-	-
Interest charges	15	-	240,060,324	-	240,060,324	-	132,498,206	-	132,498,206
Total Payments		421,368,518	2,688,811,541	550,000,000	3,660,180,059	137,607,389	2,556,783,630	199,997,086	2,894,288,106

  
Director, Punjab Barrages Rehabilitation and Modernization Projects  
Punjab Barrages Rehabilitation and Modernization Projects  
Irrigation Department, Lahore

SPECIAL ACCOUNT		Fax NO: 042-99250357		0322-4962021 fazan		0342/4620236		pmo-pb-gov-pk		pmo-pb-gov-pk		pmo-pb-gov-pk		STATEMENT		FROM 01.07.2019		30.06.2020	
NATIONAL BANK OF PAKISTAN		MAIN BRANCH LAHORE.		0322-4962021 fazan		0342/4620236		pmo-pb-gov-pk		pmo-pb-gov-pk		pmo-pb-gov-pk		STATEMENT		FROM 01.07.2019		30.06.2020	
NAME OF ACCOUNT HOLDER		TRIMUPAN INDIAN BARRAGES IMPROVEMENT PROJECT LAHORE		0322-4962021 fazan		0342/4620236		pmo-pb-gov-pk		pmo-pb-gov-pk		pmo-pb-gov-pk		STATEMENT		FROM 01.07.2019		30.06.2020	
PROJECT CODE		LO 14F 1056		Grant No. PC 12037		Cost Center LZ 4655		OTHER		OFFICIAL BUYING T.T. BUYING RATE		US DOLLARS EQUIVALENT.		BALANCE IN U.S.		A/C NO. COMPUTER		4115338133	
CHEQUE POSTING DATE		PARTICULARS		U.S.\$		PAK. RES.		PAK RUPEES		CURRENCY		EQUIVALENT.		BALANCE IN U.S.		A/C OPENING DATE		28.01.2016	
DATE		PUNJAB BARRAGES IRRIGATION DEPARTMENT-ADB 3160-PAK		U.S.\$		PAK. RES.		PAK RUPEES		CURRENCY		EQUIVALENT.		BALANCE IN U.S.		A/C OPENING DATE		28.01.2016	
JULY		234228		438,067.56		69,835,285.00		7,992.00		7,992.00		141.1433		58.83					
24.07.2019		234229						69,843,277.00				158.4167		438,124.19					
AUGUST		234230						69,843,277.00				141.1433		438,124.19					
07.08.2019		234231						69,835,285.00		7,992.00		141.1433		438,067.57					
07.08.2019		234232						60,850,852.00		8,984,633.00		159.4167		381,708.15					
08.08.2019		234233						56,777,370.00		4,073,282.00		159.4167		356,158.98					
08.08.2019		234234						53,954,053.00		2,823,317.00		159.4167		338,446.60					
21.08.2019		234235						47,349,260.00		6,604,793.00		159.4167		297,015.60					
28.08.2019		234236						46,969,917.00		379,343.00		159.4167		294,636.12					
28.08.2019		234237						46,933,693.00		36,024.00		159.4167		294,410.15					
29.08.2019		234238						46,910,583.00		23,310.00		159.4167		294,263.93					
29.08.2019		234239						43,931,346.00		2,979,237.00		159.4167		275,575.57					
29.08.2019		234240						43,931,346.00				159.4167		275,575.57					
SEPTEMBER		234241						43,931,346.00				159.4167		275,575.57					
02.09.2019		234242						43,507,278.00		424,068.00		159.4167		272,915.44					
02.09.2019		234243						40,324,741.00		3,182,537.00		159.4167		252,951.60					
03.09.2019		234244						31,972,457.00		8,352,284.00		159.4167		200,559.02					
03.09.2019		234245						28,713,171.00		3,259,266.00		159.4167		180,113.95					
03.09.2019		234246						20,068,993.00		8,644,478.00		159.4167		125,889.28					
03.09.2019		234247						16,886,401.00		3,182,292.00		159.4167		105,925.18					
OCTOBER		234248						16,886,401.00				159.4167		105,925.18					
03.10.2019		234249						16,596,205.00		250,198.00		159.4167		104,103.62					
03.10.2019		234250						16,578,177.00		18,028.00		159.4167		103,992.74					
03.10.2019		234251						16,537,547.00		40,630.00		159.4167		103,737.87					
03.10.2019		234252						12,675,199.00		3,862,348.00		159.4167		79,509.87					
06.10.2019		234253						74,261,713.00				156.2817		473,583.61					







## NATIONAL BANK OF PAKISTAN

MAIN BRANCH LAHORE.

0000-0000-0000-0000

enccord@yahoo.com

### STATEMENT

Fax NO: 042-99250357

034214620239

134714420236



PROVINCIAL GOVT

FROM	01.07.2019	30.06.2020
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SPECIAL ACCOUNT

HEADLINE-MAIL:pmoio@divaio.com

ACCOUNT  
PAGE 17

COMMUNICAN INNOVATION IMPROVEMENT PROJECT AND FOR THE 1960-1961 FISCAL YEAR.

ACCOUNT NO:22-221092-2

PMO FOR PUNJAB BARRAGES CANAL BANK MUSTAFABAD LAHORE

100

VIC NO. COMPUTER

LAHORE IBAN:PK97NBPA0300002202210922.

A/C OPENING DATE: 28.01.2016

PUNJAB BARRAGES IRRIGATION DEPARTMENT-ADB 3160-PAK

CHEQUE POSTING DATE	Project Code LO 14F1056	Grant No. PC 12037	Cost Center LZ 4885	OTHER	OFFICIAL BUYING T.T. BUYING RATE	US DOLLARS EQUIVALENT	BALANCE BALANCE IN U.S.\$
DATE	PARTICULARS	U.S.\$	PAK.RES.	PAK RUPEES. CURRENCY			
04 12 2019	234271			44,358,058.00	7,644,529.00	48,915.05	263,834.00
05 12 2019	234272			41,621,697.00	2,736,361.00	17,508.16	266,324.84
05 12 2019	234274			40,715,576.00	906,121.00	5,798.00	260,526.84
11 12 2019	234256			40,710,071.00	5,505.00	35.22	260,481.62
16 12 2019	234275			40,638,914.00	71,157.00	455.31	260,036.31
16 12 2019	234276			40,586,212.00	52,702.00	337.22	259,699.09
23 12 2019	234277			40,537,667.00	48,545.00	310.62	259,388.47
24 12 2019		1,674,255.21		330,464,386.00			2,133,643.68
				330,464,386.00			2,133,643.68
				330,464,386.00			2,133,643.68
JANUARY							
03 01 2020	234278			330,391,446.00	92,940.00	594.70	2,133,048.98
03 01 2020	234279			330,338,067.00	53,379.00	341.55	2,132,707.43
08 01 2020	234283			327,254,722.00	3,063,345.00	19,729.41	2,112,978.03
10 01 2020	234280			327,241,954.00	12,768.00	81.70	2,112,896.33
13 01 2020	234284			327,220,954.00	31,000.00	134.37	2,112,761.96
13 01 2020	234285			327,169,961.00	30,993.00	186.31	2,112,585.65
13 01 2020	234286			327,119,932.00	70,029.00	448.09	2,112,115.55
13 01 2020	234287			326,867,826.00	252,104.00	1,613.14	2,110,502.41
15 01 2020	234288			311,251,925.00	15,615,903.00	99,921.51	2,010,560.91
20 01 2020	234289			303,576,570.00	7,676,355.00	49,112.31	1,961,458.60
20 01 2020	234290			300,422,988.00	3,153,562.00	20,178.63	1,941,269.77
20 01 2020	234291			292,566,025.00	7,626,963.00	50,082.40	1,891,207.36
20 01 2020	234294			291,310,980.00	1,265,045.00	8,222.62	1,882,984.74
20 01 2020	234295			291,279,472.00	31,508.00	201.61	1,882,783.13
20 01 2020	234296			291,171,613.00	107,860.00	660.80	1,882,062.33



FAX NO. 042-99250357 0322-4962021 fuzan										0342/4620236										pmo-pb-gop.pk										pmoipd@yahoo.com										STATEMENT										FROM 01.07.2019 TO 30.06.2020																																							
SPECIAL ACCOUNT "A"										HEAD/PO/E-MAIL: pmoipd@yahoo.com										PROVINCIAL GOVT										NATIONAL BANK OF PAKISTAN MAIN BRANCH LAHORE.										ACCOUNT NO:22-221092-2										A/C NO.COMPUTER 4115338195																																							
NAME OF ACCOUNT HOLDER										TRIMULIPAN NAD BARRAGES IMPROVEMENT PROJECT (AUG. 2014 - NOV. 2015)										PMO FOR PUNJAB BARRAGES CANAL BANK MUSTAFABAD LAHORE										LAHORE . IBAN:PK97NBP0300002202210922.										A/C OPENING DATE 28.01.2016																																																	
PUNJAB BARRAGES IRRIGATION DEPARTMENT-ADB 3160-PAK										Project Code LG 14F1056										Grant No.PC 12037										Cost Center LZ 4885										OTHER										OFFICIAL BUYING RATE										US DOLLARS EQUIVALENT										BALANCE																			
CHEQUE POSTING DATE										PARTICULARS										U.S.\$										PAK.RES.										PAK RUPEES										CURRENCY																																							
18.03.2020										250917																														100,692,625.00										741,277.00										154.6997										4,791.72										650,890.89									
30.03.2020										250918																														77,438,724.00										23,253,901.00										154.6997										150,316.40										500,574.49									
31.03.2020										250933																														74,696,152.00										2,736,572.00										154.6997										17,708.97										482,865.52									
APRIL																																								74,699,152.00																																								482,865.52									
01.04.2020										250928																														74,668,954.00										30,196.00										154.6997										195.20										482,670.32									
02.04.2020										250931																														59,976,670.00										14,692,284.00										154.6997										94,972.93										387,697.39									
03.04.2020										250932																														57,383,476.00										2,593,192.00										154.6997										16,762.75										370,934.64									
08.04.2020										250928																														57,337,761.00										45,717.00										154.6997										295.52										370,836.12									
15.04.2020										250934																														47,553,461.00										9,784,300.00										154.6997										63,247.05										307,392.07									
16.04.2020										250929																														47,487,097.00										66,364.00										154.6997										428.99										306,963.08									
16.04.2020										250935																														42,730,901.00										4,756,196.00										154.6997										30,744.70										276,218.38									
17.04.2020										250915																														35,373,849.00										7,357,052.00										154.6997										47,556.96										228,661.39									
21.04.2020										250919																														35,247,789.00										126,060.00										154.6997										814.87										227,846.52									
21.04.2020										250920																														35,232,714.00										15,075.00										154.6997										97.45										227,749.08									
21.04.2020										250921																														35,218,542.00										14,172.00										154.6997										91.61										227,657.47									
21.04.2020										250922																														35,200,969.00										17,573.00										154.6997										113.59										227,543.87									
22.04.2020										250927																														35,180,999.00										20,370.00										154.6997										131.67										227,412.20									
MAY																																								35,160,999.00																				154.6997																				227,412.20									
04.05.2020										250925																														31,126,392.00										4,054,207.00										154.6997										26,206.95										201,205.25									
04.05.2020										250937																														31,056,162.00										70,230.00										154.6997										453.98										200,751.28									
04.05.2020										250939																														31,042,378.00										13,764.00										154.6997										89.10										200,662.18									
04.05.2020										250940																														28,294,962.00										2,747,416.00										154.6997										17,759.67										182,902.50									
04.05.2020										250941																														28,114,306.00										180,656.00										154.6997										1,167.78										181,734.72									
07.05.2020										250916																														28,101,730.00										12,576.00										154.6997										81.29										181,653.43									
07.05.2020										250924																														28,094,240.00										7,490.00										154.6997										48.42										181,605.01									

NATIONAL BANK OF PAKISTAN MAIN BRANCH LAHORE.										STATEMENT		FROM 01.07.2019		30.06.2020	
PMO FOR PUNJAB BARRAGES CANAL BANK MUSTAFABAD LAHORE LAHORE . IBAN:PK97NBPA0300002202210922.										ACCOUNT NO:22-221092-2		A/C NO COMPUTER		28.01.2016	
PUNJAB BARRAGES IRRIGATION DEPARTMENT-ADB 3160-PAK															
CHEQUE POSTING DATE	Project Code LQ 14F1056	Grant No.PC 12037	Cost Center LZ 4883		OTHER	OFFICIAL BUYING T.T. RATE	US DOLLARS EQUIVALENT.	BALANCE							
DATE	PARTICULARS	U.S.\$	PAK.RES.	PAK RUPEES.	CURRENCY	BUYING RATE		BALANCE IN U.S.\$							
08.05.2020		250930		27,980,126.00	114,114.00	154.6997	737.65	180,867.38							
11.05.2020		250923		27,957,610.00	22,516.00	154.6997	145.59	180,721.81							
11.05.2020		250938		27,950,863.00	8,747.00	154.6997	43.61	180,678.20							
15.05.2020		250936		27,945,592.00	5,271.00	154.6997	34.07	180,644.13							
20.05.2020		250942		24,961,310.00	2,984,282.00	154.6997	19,290.81	161,353.32							
JUNE				24,961,310.00				161,353.32							
02.06.2020		250945		24,944,510.00	16,800.00	154.6997	108.60	161,244.72							
02.06.2020		250951		24,140,805.00	803,705.00	154.6997	5,195.26	156,049.47							
03.06.2020		250946		24,128,499.00	12,306.00	154.6997	79.55	155,969.92							
03.06.2020		250947		24,102,711.00	25,788.00	154.6997	166.70	155,803.22							
05.06.2020		250943		23,682,711.00	420,000.00	154.6997	2,714.94	153,068.28							
08.06.2020		250949		23,548,004.00	134,707.00	154.6997	870.76	152,217.52							
10.06.2020		250944		23,533,304.00	14,700.00	154.6997	95.02	152,122.50							
15.06.2020		250950		23,531,173.00	2,131.00	154.6997	13.78	152,108.72							
16.06.2020		250955		23,307,275.00	223,898.00	154.6997	1,447.31	150,661.41							
18.06.2020		250952		23,287,619.00	19,656.00	154.6997	127.06	150,534.35							
19.06.2020		250953		22,262,133.00	25,486.00	154.6997	164.74	150,369.61							
23.06.2020		250954		23,247,433.00	14,700.00	154.6997	95.02	150,274.59							
23.06.2020		250967		16,477,958.00	6,769,475.00	154.6997	43,758.81	106,515.78							
23.06.2020		250959		13,446,616.00	3,031,342.00	154.6997	19,565.01	86,920.77							
23.06.2020		250960		13,078,682.00	387,934.00	154.6997	2,378.38	84,542.39							
23.06.2020		250961		4,803,571.00	6,275,111.00	154.6997	53,491.45	31,050.94							
24.06.2020		250948		4,802,046.00	1,525.00	154.6997	9.86	31,041.08							
24.06.2020		250968		1,996,972.00	2,803,074.00	154.6997	18,119.45	12,921.63							
24.06.2020		250962		11,470.00	1,987,502.00	154.6997	12,647.48	74.15							





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# **FINANCIAL ATTEST AUDIT REPORT**

## **ON THE ACCOUNTS OF**

### **TRIMMU-PANJNAD BARRAGES IMPROVEMENT PROJECT (TPBIP)**

### **ASIAN DEVELOPMENT BANK LOAN NO. 3159-PAK AND 3160-PAK (SF)**

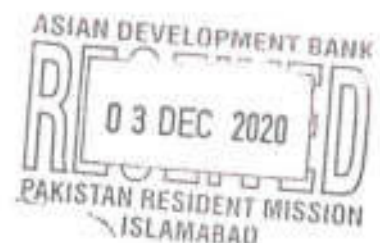
### **IRRIGATION DEPARTMENT GOVERNMENT OF THE PUNJAB**

### **FOR THE FINANCIAL YEAR 2019-20**

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**AUDITOR-GENERAL OF PAKISTAN**

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**FINANCIAL ATTEST AUDIT REPORT**

**ON THE ACCOUNTS OF**

**TRIMMU-PANJNAD BARRAGES  
IMPROVEMENT PROJECT (TPBIP)**

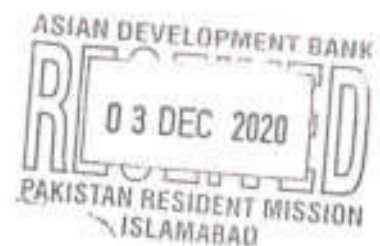
**ASIAN DEVELOPMENT BANK  
LOAN NO. 3159-PAK AND 3160-PAK (SF)**

**IRRIGATION DEPARTMENT  
GOVERNMENT OF THE PUNJAB**

**FOR THE FINANCIAL YEAR 2019-20**

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**AUDITOR-GENERAL OF PAKISTAN**



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## Abbreviations & Acronyms

ADB	Asian Development Bank
ADP	Annual Development Program
BOQ	Bill of Quantities
BHU	Basic Health Unit
Cft	Cubic feet
COL	Concessionary Ordinary Loan
Cusec	Cubic Foot per Second
DDO	Drawing and Disbursing Officer
EIA	Environmental Impact Assessment
ECNEC	Executive Committee for National Economic Council
EGC	Engineering General Consultant
EMP	Environmental Management Plan
FD	Finance Department
FY	Financial Year
GoPb	Government of Punjab
HPMO	Head Project Management Office
ICB	International Competitive Bidding
IPC	Interim Payment Certificate
IPSAS	International Public Sector Accounting Standards
ISSAI	International Standards of Supreme Audit Institutions
MOU	Memorandum of Understanding
LARP	Land Acquisition Resettlement Plan
MTDF	Medium Term Development Framework
NESPAK	National Engineering Services of Pakistan
O&M	Operation and Maintenance
OCR	Ordinary Capital Resource
P&D	Planning and Development
PARCO	Pak Arab Refinery Company
PID	Punjab Irrigation Department
PMO	Project Management Office
RD	Reduced Distance
RCC	Reinforced Cement Concrete
RGB	Right Guide Bank
SDAC	Special Departmental Accounts Committee
SDAP	Social Development Assistance Plan
SF	Soft Financing
Sft	Square feet
TSE	Technically Sanctioned Estimate
TPBIP	Trimmu-Panjnad Barrages Improvement Project
US\$	United States Dollar
XEN	Executive Engineer

## PREFACE


The Auditor General of Pakistan conducts audit under Articles 169 and 170 of the Constitution of the Islamic Republic of Pakistan 1973 read with section 8 and 12 of the Auditor General's (Functions, Powers and Terms and Conditions of Service) Ordinance, 2001. The financial attest audit of the accounts of "Trimmu-Panjnad Barrages Improvement Project" ADB Loan No. 3159-Pak and 3160-Pak (SF) for the Financial Year 2019-20 was carried out accordingly.

The Directorate General of Audit Works (Provincial), Lahore conducted audit of the project for the financial year 2019-20 in July 2020 with a view to express opinion on financial statements and report significant findings to the management. Audit examined the economy, efficiency, and effectiveness aspects of the Project. In addition, Audit also assessed whether the management complied with applicable laws, rules, and regulations in managing the project. The Audit Report indicates specific actions that, if taken, will help the management realize the objectives of the project. The report has been finalized in light of the discussion in SDAC meeting held on 27.08.2020.

The Report consists of two parts: Part-I contains Auditor's Report (Audit Opinion) and Financial Statements. Part-II contains Executive Summary, Management Letter and Audit Findings.

The Report has been prepared for submission to the Asian Development Bank in terms of the Loan Agreement.

Dated: 23.11.2020  
Lahore

  
(Arshad Liaquat Chaudhry)  
DIRECTOR GENERAL  
AUDIT WORKS (PROVINCIAL)  
LAHORE

## **PART-I**

- 1. PROJECT OVERVIEW**
- 2. AUDITOR'S REPORT TO THE MANAGEMENT**
- 3. FINANCIAL STATEMENTS**

## **AUDITOR'S REPORT TO THE MANAGEMENT (Audit Opinion)**

We have audited the accompanying financial statements of the "Trimmu-Panjnad Barrages Improvement Project (TPBIP)" financed under the Asian Development Bank Loan Nos. 3159-Pak and 3160-Pak (SF) for the financial year ended on 30<sup>th</sup> June 2020.

These financial statements are the responsibility of the management of the project. Our responsibility is to express an opinion on the accompanying statements, based on our audit.

We conducted our examination in accordance with the International Standards on Auditing. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of misstatement. Our audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our audit also includes assessing the accounting principles and significant estimates made by the management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The management of the project has a policy to prepare the accompanying financial statements in the format agreed between the Asian Development Bank and the Government of Pakistan, [on cash receipts and disbursement basis in which cash is recognized when received and expense is recognized when paid].

In our opinion:

(A) The aforementioned financial statements and appended notes that were also subject of the audit, fairly present in all material respects the financial position of the "Trimmu-Panjnad Barrages Improvement Project" and the results of its operation for the financial year ended on 30<sup>th</sup> June 2020. These statements were in conformity with cash basis International Public Sector Accounting Standards (IPSAS), applied on a basis consistent in all material respects with that of the previous year.


(B) The management of the project has utilized all proceeds of the loan withdrawn from the Asian Development Bank only for the purposes of the project as agreed between the Asian Development Bank and the Government of Pakistan in accordance with the Loan Agreement and no proceeds of the loan have been utilized for any other purposes.

(C) The management of the project was found in compliance, as at the date of the balance sheet of the year of audit, with all the financial covenants of the Loan Agreement.

**In addition:**

- a. With respect to the statements of expenditure, adequate supporting documentation was maintained to support claims to the Asian Development Bank for reimbursements of expenditures incurred.
- b. The Imprest Account gave a true and fair view of the receipts collected and payments made during the financial year ending on 30<sup>th</sup> June 2020.

Dated: 23.11.2020  
Lahore

  
(Arshad Liaquat Chaudhry)  
DIRECTOR GENERAL  
AUDIT WORKS (PROVINCIAL)  
LAHORE