

Audited Project Financial Statements

Project Number: 47254-003
Loan 3397-BAN
Period covered: 1 July 2019 to 30 June 2020

Dhaka Water Supply Network Improvement Project

Prepared by Dhaka Water Supply and Sewerage Authority

For the Asian Development Bank
Received on 30 December 2020

The audited project financial statements are documents owned by the borrower. The views expressed herein do not necessarily represent those of ADB's Board of Directors, Management, or staff. These documents are made publicly available in accordance with ADB's Access to Information Policy and as agreed between ADB and the People's Republic of Bangladesh.

AUDITOR'S REPORT

Audit Completion Date: 04.11.2020

Senior Secretary,
Local Govt. Division
Ministry of LGRD & Co-operatives
Bangladesh Secretariat, Dhaka.

- I. We have audited the accompanying Financial Statement (FY 2019-2020) of the "Dhaka Water Supply Network Improvement Project" financed by ADB Loan No.3397 BAN as of 30th June 2020 and for the year ended. According to ISSAI 1570 the preparation of Financial Statement is the responsibility of management. Our responsibility is to express an opinion on the financial statement based on our audit.
- II. We conducted our audit in accordance with International Standards on Auditing and practice of INTOSAI/SAI of Bangladesh. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- III. In our opinion and according to the statement of ISSAI 1705, the financial statement gives a true and fair view in all material aspects of the financial position of "Dhaka Water Supply Network Improvement Project" as of 30th June 2020 and the result of its operation and cash flows for the year ended in accordance with the cash basis of accounting followed by the Government of Bangladesh.
The project accounts properly presents the expenditure and receipts for the year ended at 30-06-2020.
- IV. Opinion Status: Un- Qualified.

Nazma
30/11/2020
(Nazma Parvin)
Deputy Director
For Director General
Foreign Aided Projects Audit Directorate
TEL: 88-02-48310545.

[Ref: Project Audit Manual, FAPAD. Page: 4.7.]

Dhaka Water Supply Network Improvement Project
Project Financial Statement
 30th June, 2020

(Figure in Lakh Taka)

Resources	Notes	Cumulative Prior Period	Current Period	Cumulative Current Period
Government of Bangladesh (GoB other than CD-VAT)	1	7405.50	2327.50	9733.00
Cash opening balance (GoB) (Refund of GOB)				(1405.70)
Government of Bangladesh (GoB) (CD-VAT)	1	3000.00	3336.25	6336.25
Loan from Development Partner (DPA_L-3397)	2	31523.37	8708.73	40232.10
Loan from Development Partner (DPA_L-2382)		279.46	-	279.46
Loan from Development Partner (RPA)	2	1636.75	734.20	2370.95
Cash opening balance (Imprest)		-	0.75	-
Cash opening balance (RPA)		-	93.77	-
Cash opening balance (CD-VAT)		-	636.12	-
Total Resources		43845.08	15837.32	57546.06

Expenditure and Cash				
(a) Revenue Component				
1. Pay of officers and staffs		573.22	225.94	799.16
2. Resettlement		2.87	10.08	12.95
3. Overtime Allowance		22.88	1.98	24.86
4. Telephone, Fax, mail, DHL etc.		1.16	0.47	1.63
5. Fuel & maintenance for vehicles		38.41	5.61	44.02
6. Consumables (stationery, stamp & seal etc.)		15.56	3.06	18.62
7. Consultant (Design, Management & Supervision) (DMS)		1174.26	1740.41	2914.67
8. Capacity Building for Sustainability (CBS)		0.00	731.59	731.59
9. Project Development Facility (PDF)		260.75	1162.75	1423.50
10. NGO for Demand Management & Public Awareness		132.99	94.31	227.30
11. NGO for Resettlement		107.02	63.94	170.96
12. PMU Expert		13.75	0.00	13.75
13. Foreign training/Workshop etc.		1.62	0.00	1.76
14. Honorarium for SC, PIC, TEC, PEC etc.		7.89	1.59	9.48
15. Computer Consumables		3.84	0.00	3.84
16. Other Expenses (Office Operation, Bank Charges etc.)		33.75	13.93	47.68
Sub-total (Revenue Component)		2389.96	4055.66	6445.62
(b) Capital Component				
17. Vehicle- (4WD Jeep-02 nrs., Double Cabin Carry Boy Pick up-3 nrs.)		377.99	0.00	377.99
18. Motor Cycle (33 nrs.)		75.90	0.00	75.90
19. Computer and Accessories (15 Sets)		21.18	0.00	21.18
20. Photocopier (5 nrs.)		15.60	0.00	15.60
21. Chlorinator Equipment		152.48	2582.92	2735.40
22. Rehabilitation of Distribution Network for NRW, ICB-02.8		3817.90	1715.50	5533.40
23. Rehabilitation of Distribution Network for NRW, ICB-02.9		2684.79	1137.41	3822.20
24. Rehabilitation of Distribution Network for NRW, ICB-02.11		5077.25	1982.46	7059.71
25. Loan and Advances (Additional fund for civil works of DWSSDP)		24731.84	0.00	24731.84
26. Development Import Duties, Tax & VAT		2363.88	2254.89	4618.77
Sub-total (Capital Component)		39318.81	9673.18	48991.99
Total Expenditure (a+b)		41708.77	13728.84	55437.61

Cash Closing Balance				
Operating Account (GoB)	4	1405.70	0.00	0.00
Imprest Account (with BB)	4	0.75	0.57	0.57
Operating Account (RPA)	4	93.77	582.45	582.45
GoB CD-VAT	4	636.12	1525.46	1525.46
Total Expenditure and Cash		43845.08	15837.32	57546.06

Verified
 Md. Abdul Halim
 Audit & Accounts
 Foreign Aided Projects
 Signature: _____
 Date: _____

Dhaka Water Supply Network Improvement Project
NOTES TO FINANCIAL STATEMENT
30th June, 2020

1. GOVERNMENT OF BANGLADESH

Funds are allocated by the Government of Bangladesh to cover GOB's share of eligible project expenditures, as specified in the Project Proforma and in the Annual Development Programme for each of the project. Any allocated funds that have not been expended by the end of a fiscal year lapse and must be returned to GOB. GOB contributions to the project since inception are as follows (In lakh Taka)

	Inception to 30 th June 2019	For the year 2019- 2020	Inception to 30 th June 2020
Disbursement by GoB (Other than CD-VAT)	7405.50	2327.50	9733.00
Refund of by GoB (Other than CD-VAT)			(1405.70)
CD-VAT	3000.00	3336.25	6336.25
Total:	10405.50	5663.75	14663.55

2. LOAN FROM DEVELOPMENT PARTNER

The (Asian Development Bank) has provided funds to the project to cover it's share of eligible project expenditures. These funds, which must be repaid to (ADB) after the conclusion of the project, have been drawn by the project in accordance with the following withdrawal procedures (In Lakh Taka)

	Inception to 30 th June 2019	For the year 2019- 2020	Inception to 30 th June 2020
Initial Deposit (Advance)	723.28	-	723.28
DPA (Direct Payment)	31523.37	8708.73	40232.10
RPA (SOE Procedure)	1636.75	734.20	2370.95
RPA (Non SOE Procedure)	-	-	-
Total :	33883.40	9442.93	43326.33

3. OTHER RESOURCES - N/A

Other resources consist of the following:

	Inception to 30 th June 2019	For the year 2019- 2020	Inception to 30 th June 2020
Project Revenues			
Exchange gains/losses			
Total :			

4. CASH

The project maintains two bank accounts, an imprest account, or revolving fund, which is kept at Bangladesh Bank to hold funds advanced by ADB, and an operating accounting, which is kept at a commercial bank to hold funds advanced by GOB as well as funds transferred from the imprest bank account. Year-end cash balances were as follows (In Lakh Taka)

	Inception to 30 th June 2019	For the year 2019- 2020	Inception to 30 th June 2020
Imprest Account (Beginning Balance)	0.75	0.57	0.57
DPA (Direct Payment)	-	-	-
Operating Account (GoB) other than CD-VAT	1405.70	-	-
Operating Account (RPA) Project	93.77	582.45	582.45
Operating Account (GoB) (CD-VAT)	636.12	1525.46	1525.46
Total :	2136.34	2108.48	2108.48

Verified

Md. Abdul Halim
Audit & Accounts Officer
Foreign Aided Projects Audit Directorate
Audit Complex
Gangabagh, Dhaka-1000.

[Signature]

[Signature]

[Signature]
Mustafizur Rahman
Superintending Engineer &
Project Director