

Audited Project Financial Statements

Project Number: 47381
Loans 3267/3268(SF)
Period covered: 1 January to 31 December 2016

SRI: Mahaweli Water Security Investment Program – Tranche 1

Prepared by the Ministry of Mahaweli Development and Environment
for the Asian Development Bank
Received on 27 June 2017

The audited project financial statements are documents owned by the borrower. The views expressed herein do not necessarily represent those of ADB's Board of Directors, Management, or staff. These documents are made publicly available in accordance with ADB's Public Communications Policy (2011) and as agreed between ADB and the Ministry of Water Resources.



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கணக்காய்வாளர் தலைமை அ்திபதி திணைக்களம்
AUDITOR GENERAL'S DEPARTMENT



මගේ අංකය
எனது இல.
My No. }

IEN/B/MWSIP/4/16/29

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உமது இல.
Your No. }

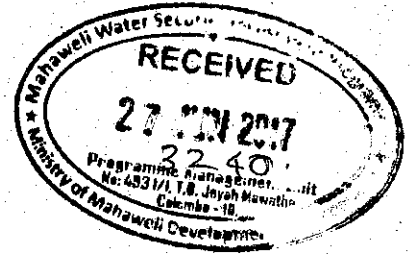
දිනය
திகதி
Date }

27 June 2017

The Secretary
Ministry of Mahaweli Development and Environment

Report of the Auditor General on the Financial Statements of the Mahaweli Water Security Investment Programme –Tranche 1 for the year ended 31 December 2016

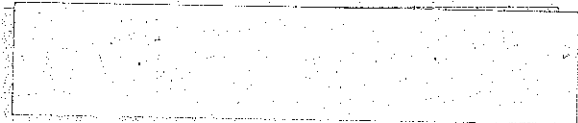
The English version of the above mentioned report is sent herewith.



H.M Gamini Wijesinghe
Auditor General

Copies to :- 01. Secretary, Ministry of Finance
02. Project Director, Mahaweli Water Security Investment Programme

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The Secretary
Ministry of Mahaweli Development and Environment

Report of the Auditor General on the Financial Statements of the Mahaweli Water Security Investment Programme –Tranche 1 for the year ended 31 December 2016

The audit of financial statements of the Mahaweli Water Security Investment Programme – Tranche 1 for the year ended 31 December 2016 was carried out under my direction in pursuance of provisions in Article 154(1) of the Constitution of the Democratic Socialist Republic of Sri Lanka read in conjunction with Article 4.06 (a) of Loan Agreement No. 3267 – (SRI) and Article 4.03 (a) of Loan Agreement No 3268 (SF) dated 17 September 2015 entered into between the Democratic Socialist Republic of Sri Lanka (GOSL) and the Asian Development Bank (ADB).

1.2 Implementation, Objectives, Funding and Duration of the Programme

According to the Loan Agreements of the Programme, the Ministry of Mahaweli Development and Environment is the Executing Agency and the Sri Lanka Mahaweli Authority and Department of Irrigation are the Implementing Agencies of the Programme. The objective of the Programme is to secure access to water resources for agricultural and drinking purposes in the Programme area. As per the Loan Agreements, the estimated total cost of the Programme amounted to US\$ 190 million equivalent to Rs.27,740 million and out of that US\$ 150 million equivalent to Rs.21,900 million was agreed to be provided by the Asian Development Bank. The Programme commenced its activities in June 2015 and scheduled to be completed by December 2019.



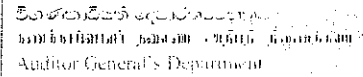
1.3 Responsibility of the Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Sri Lanka Accounting Standards and for such internal control as the management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

1.4 Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with Sri Lanka Auditing Standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Programme's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Programme's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management as well as evaluating the overall presentation of the financial statements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion. The examination also included such tests as deemed necessary to assess the following.

- (a) Whether the systems and controls were adequate from the point of view of internal control so as to ensure a satisfactory control over Programme management and the reliability of books, records, etc. relating to the operations of the Programme.
- (b) Whether the expenditure shown in the financial statements of the Programme had been satisfactorily reconciled with the enhanced financial reports and progress reports maintained by the Programme.



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2. Financial Statements

2.1 Opinion

So far as appears from my examination and to the best of information and according to the explanations given to me, I am of opinion that,

- (a) the Project had maintained proper accounting records for the year ended 31 December 2016 and the financial statements give a true and fair view of the state of affairs of the Project as at 31 December 2016 in accordance with the Sri Lanka Accounting Standards,
- (b) the funds provided had been utilized for the purposes for which they were provided,
- (c) the opening and closing balances, withdrawals from and the replenishments to the Special (Dollar) Account had been truly and fairly disclosed in the books and records maintained by the Project and the balance as at 31 December 2016 had been satisfactorily reconciled with the accounting records of the Central Bank of Sri Lanka (CBSL) as at that date,
- (d) the Statements of Expenditure (SOEs) submitted could be fairly relied upon to support the applications for reimbursement in accordance with the requirements specified in the Loan Agreements,
- (e) the satisfactory measures had been taken by the management to rectify the issues highlighted in my previous year audit report, and
- (f) the financial covenants laid down in the Loan Agreements had been complied with.

2.2 Comments on Financial Statements

2.2.1 Non - Compliance with Laws, Rules and Regulations

According to the Circular No DMA/D/2015 of 15 June 2016 of the Secretary of the Ministry of Finance, an Internal Auditor should be recruited for Foreign Funded Projects which exceeds the total estimated cost of US\$ 10 million. Eventhough this Programme which commenced its activities in June 2015 and the expected total cost of US\$ 190 million, action had not been taken to recruit an Internal Auditor enable to establish proper monitoring mechanisms over the activities of the Programme.



3. Financial and Physical Performance

3.1 Utilization of Funds

Certain significant statistics relating to the financing, budgetary provision for the year under review and the utilization of funds during the year under review and up to 31 December 2016 are shown below.

Source	Amount agreed for		Allocation made	Funds utilized			
	financing in the			in the Budget	during the year		as at 31 December
	Credit Agreement		Estimate for the	under review		2016	
			year under				
			review				
	US\$	Rs.	Rs.	US\$	Rs.	US\$	Rs.
	million	million	million	million	million	million	million
Loan No 3267	76.00	11,096.00	970.73	2.90	437.20	2.90	437.20
Loan No 3268	74.00	10,804.00	1,518.33	3.60	526.85	6.20	859.35
GOSL	40.00	5,840.00	560.94	1.70	244.88	2.20	316.42
	<u>190.0</u>	<u>27,740.00</u>	<u>3,050.00</u>	<u>8.20</u>	<u>1,208.93</u>	<u>11.30</u>	<u>1,612.97</u>

According to the information received, the allocation of Rs.7,550 million made for the year under review had been revised as Rs.3,050 million subsequently. Out of that a sum of Rs.1,208.93 million representing 40 per cent of the revised allocation had only been utilized at the end of the year under review.

3.2 Physical Progress

The following observations are made.

- (a) According to the Action Plans of the Programme, it was expected to achieve overall physical target of 19 per cent of works of the Programme at the end of the year under review. However, such physical target had been revised as 12.9 per cent subsequently and the actual achievement of the physical target was remained as 7.59 per cent of works only at the end of the year under review. It was observed that the contracts for several construction works had been awarded with delays and as a result, the expected physical targets stipulated in the Action Plans of the Programme could not be achieved at the end of the



year under review. Therefore, the risks on completion of the works on due dates and possibility of cost overrun due to price fluctuations could not be ruled out in audit. The instances observed are given below.

- (i) The expected physical target of 30 per cent to be achieved on construction works of Upper Elahera Canal was not achieved, as a result of the contract awarded with delays on 21 November 2016. Therefore, 3.2 per cent of works had only been completed at the end of the year under review.
 - (ii) It was observed that only 2.3 per cent of works had been completed eventhough 20 per cent of works expected to be completed as at 31 December 2016 under the contract for the improvements of 5.25 kilometres of Wemidilla left bank Main Canal up to Nebadagahawatta and construction works of new sluice and tail Canal at an estimated cost of Rs.805.32 million, as a result of awarding of the contract only on 21 November 2016.
 - (iii) The rehabilitation works of 30.14 kilometres of Minipe Left Bank canal - Stage - 01 of which 30 per cent of works expected to be completed as at 31 December 2016 had remained behind the targets, as a result of awarding of the contract was made only on 07 September 2016.
- (b) The works relating to the preparation of bid documents had not been completed even end of the year under review on construction works of Mahakithula Inlet Tunnel, Mahakithula and Mahakirula Reservoirs, constructions of main canal of 17.25 kilometres from Nebadagahawatta to Mahakithula Reservoir with feeder canals and the rehabilitation works of 19.76 kilometres of Minipe Left Bank Canal - Stage - 02 and Stage 03, eventhough it was expected to achieve 30 per cent physical targets as at 31 December 2016 under the each contract. Further, the preparation of bid documents were being done at the end of the year under review on contract of the raising of crest of Minipe Anicut and water control and measurement facilities which 50 per cent of such works expected to be completed as at 31 December 2016.



3.3 Issues on Financial Control

The expenditure incurred by the Programme during the year under review amounting to Rs.1,327.87 million was not agreed with the corresponding expenditure of Rs.1,576.66 million of the Programme shown in the records maintained by the General Treasury. The entries made in the records of the General Treasury on direct expenses amounting to Rs.332.50 million and adjustments made to record the net balance of expenditure amounting Rs.83.71 million incurred by the Programme Monitoring Unit was the main reason for the above mentioned difference.

3.4 Human Resources Management

The following observations are made.

- (a) According to the approved carder of the Department of Management Service, the staff of the Programme should be comprised with 177 cadre positions and out of that, 71 position including Deputy Project Directors, Project Engineers, Senior Technical Officers had remained vacant for over one year as at 31 December 2016.
- (b) It was observed that 02 Accountants had been recruited by the Project in March 2016 on acting basis and allowances aggregating Rs.1.12 million paid eventhough such posts were not included in the cadre positions approved by the Department of Management Service by its Letter dated 17 June 2016.

H.M.Gamini Wijesinghe
Auditor General

Mahaweli Water Security Investment Programme - Tranche 01
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER - 2016

ADB - Loan Number - 3267 SRI - Ordinary Operations

And

ADB - Loan Number - 3268 SRI - Special Operations



Ministry of Mahaweli Development & Environment

Mahaweli Water Security Investment Programme - Tranche 01
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER - 2016

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Ministry of Mahaweli Development & Environment

MINISTRY OF MAHAWELI DEVELOPMENT AND ENVIRONMENT
MAHAWELI WATER SECURITY INVESTMENT PROGRAMME
(MWSIP) TRANCHE -1

Programme Profile

1. Programme Information

1.1 Programme Investment Background

Mahaweli Water Security Investment Programme (MWSIP) was approved by ADB on 24th June 2015. Its first tranche was approved by ADB President on July 2015, and the loan agreement was signed by ADB and Ministry of Finance on 17th September 2015.

Phase 1 of the MWSIP comprises of the following components:

- The Upper Elahera Canal Project (UECP) comprises two components. The first component is the 9km kaluganga- Moragahakanda transfer canal (including an 8km tunnel) that transfers water between the Kaluganga and Moragahakanda reservoirs. The second component is the Upper Elahera Canal that connects the Moragahakanda reservoir to the existing reservoirs Kuruluwewa, Mahankattiya, Eruwewa and Mahakanadarawa via 82 km of canals (including a 26 km tunnel). These reservoirs supply water to existing irrigation and water supply schemes.
- The North Western Province Canal Project (NWPCP) will construct 96km of new and upgraded canals (including a 940m tunnel) and two new 25 m tall earth gravity dams impounding the Mahakithula and Mahakirula reservoirs. It will transfer water from the Dambulu Oya river and the existing Nalanda and Wemedilla reservoirs to command existing irrigation and water supply reservoirs.
- Minipe Left Bank Canal Rehabilitation Project (MLBCRP), located in the downstream reaches of the Mahaweli river, will (a) add upstream storage by heightening the headwork's weir by 3.5 m, (b) construct new intake gates to the left bank canal and emergency spill weirs to both left and right bank canals; and (c) rehabilitate the 74km Minipe Left Bank Canal to improve conveyance and reliability of service to existing farmers.

1.2 Programme Organization Structure

Mahaweli Water Security Investment Programme (MWSIP) consists of three Projects as investment components under the implementation management of different independent agencies, and a consultants' services component. The ownership of the investment programme has been assigned to Ministry of Mahaweli Development and Environment (MMDE) by the GoSL. MMDE acts as the investment programme Executing Agency (EA).

MMDE has established and assigned the regular management role of programme implementation activities to Mahaweli Water Security Investment Programme Management Unit (PMU), which manages three Project Implementation Units.

2. Impact, Outcome, Objectives and Outputs of the programme

- The investment programme's impact will be improved agricultural production and sustained economic growth in the North Central, Central, North Western and Eastern Provinces.
- Its outcome will secure access to water resources for agricultural and non –agricultural purposes in the project areas.
- Its objectives are to facilitate social and economic development activities for Sri Lanka's northern dry zone region, mainly comprising North Central, North Western and Eastern Provinces, by transferring surplus water of Mahaweli river basin for irrigation, drinking and commercial purposes.
- It has three outputs as follows:
 1. New and improved water conveyance and storage infrastructure developed,
 2. Systems for improving water resources management and productivity developed and
 3. Efficient multi-disciplinary investment programme management operational.

3. Loan Details

The Asian Development Bank (ADB) has agreed to provide financial assistance for Tranche 1 of the programme under two loan agreements.

- Special Operations - Loan No. 3268-SRI with financing value of SDR53, 588,000 (SDR- Special Drawing Rights) equivalent to USD74.00 million, was approved on 3rd June 2015 by ADB President and signed by ADB and the Government of Sri Lanka (GOSL) on 17th September 2015.
- Ordinary Operations - Loan No.3267-SRI (SF) with the financing value of USD76.00 million was signed by ADB and the Government of Sri Lanka (GOSL) on the same date of 17 September 2015.


ADB declared both of these Programme Loan Agreements effective since 26th October 2015.

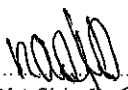
Ministry of Mahaweli Development and Environment
Mahaweli Water Security Investment Programme - Tranche 1
Statement of Financial Position
As at 31st December, 2016

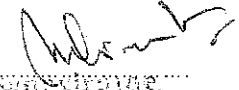
		2016		2015	
	Note	Rs	Us \$	Rs	Us \$
Current Assets					
Central Bank Impress Accounts					
ADB - L/N 3267 SRI - Ordinary Operations	01	555,659,612.84	3,709,343	965,828,517	6,704,242
ADB - L/N 3268 SRI - Special Operations	01	479,595,292.35	3,201,571	984,198,778	6,831,758
Sub impress A/c - L/N 3267	01	6,569,750.45		-	
Sub impress A/c - L/N 3268	01	7,570,317.89		-	
Receivable-Sub impress A/c		578,882.07		-	
UECP Cash Balance		28,647.92		-	
		<u>1,050,002,503.52</u>		<u>1,950,027,294</u>	
Non Current Assets					
Property Plant and Equipment	02	195,269,255.36		2,103,599	
Project Development cost					
Programme related Cost	03	201,751,639.21	14,958,138		
Mobilization Advances	03.1	616,913,211.33	-		
Payment to Lahmeyer International GmbH	04	536,086,681.61	8,360,697		
Advanced Payments to Lahmeyer International - GmbH	04.1	219,486,100.00	387,328,412	410,647,247	
Other Consultancy organization	04.2	1,486,279.00			
		<u>1,770,993,166.51</u>		<u>412,750,846</u>	
Total Assets		<u>2,820,995,670.03</u>		<u>2,362,778,140</u>	
Current Liabilities					
Accrued Expenses	05	127,636,761.04		8,709,599	
Payable to 7040946		17,531.12		-	
Payable to 7040952		561,350.95		-	
		<u>128,215,643.11</u>			
NET ASSETS		<u>2,692,780,026.92</u>		<u>2,354,068,541</u>	
Accumulated Fund					
GOSL - Contribution		316,418,385.39		71,539,015	
Revaluation Of Impress Accounts					
ADB - L/N 3267 SRI - Ordinary Operations		38,466,929.09	5,928,561		
ADB - L/N 3268 SRI - Special Operations		55,365,186.61	5,529,625	11,458,186	
				<u>82,997,201</u>	
ADB Loan					
Loan No:3268					
Direct Payment		-	332,502,232		
Special Operation - Impress Release By the CBSL		-	978,669,153		6,831,758
ADB - L/N 3268 SRI -Special Operations		1,316,701,009.31	9,159,320.40	1,311,171,385	
Loan No:3267					
Ordinary Operations		965,828,516.51	6,704,241.96	959,899,955	6,704,242
TOTAL NET ASSETS/EQUITY		<u>2,692,780,026.92</u>		<u>2,354,068,541</u>	

The Notes annexed form an integral part of these Financial Statements.

These Financial Statements are prepared and presented in compliance with the requirements of the Sri Lanka Public Sector Accounting Standards (SLPSAS) and Lanka Accounting Standards (LKAS).


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Ministry Of Mahaweli Development and Environment
Mahaweli Water Security Investment Programme - Tranche 1
Expenditure Account for the year ended 31st December , 2016

Note	2016					2015				
	Total	Financed By			Total	Financed By			Total	Funds
		ADB Funds	Loan No:3267	Loan No:3268		ADB Funds	Loan No:3267	Loan No:3268		
06 Investment Cost	1,231,903,569.84	432,954,272.87		589,582,016.58	209,367,280.49				402,613,273.00	70,111,041.00
07 Recurrent Cost	95,964,476.24	13,732,905.72		9,830,732.93	72,400,837.60				10,137,573.00	10,137,573.00
Recurrent Cost- Non Cash Items	368,302.70	-		-	368,302.70				-	-
Foreign Currency Gain/(Loss)	30,374,274.14	-		-	30,374,274.14				-	-
Contingencies	-	-		-	-				-	-
Financial Chagres During the Implementation	-	-		-	-				-	-
Total Expenditure of the Project	Rs. 1,358,610,622.92	446,687,178.59		599,412,749.51	312,510,694.93				412,750,846.00	80,248,614.00

Ministry of Mahaweli Development and Environment
Mahaweli Water Security Investment Programme - Tranche 1
STATEMENT OF CHANGES IN NET ASSETS / EQUITY

DESCRIPTION	ADB LOAN NO 3267		ADB LOAN NO 3268		GOSL FUND		TOTAL	
	US\$	RS	US\$	RS	RS	ADB - US\$	RS	
BALANCE AS AT 01/01/2016	6,704,241.96	965,828,516.51	9,159,320.40	1,316,701,009.31	71,539,015.00	15,863,562.36	2,354,068,540.82	
ADB REPLENISHMENT	-	-	-	-	-	-	-	
ADB DIRECT PAYMENT	-	-	-	-	-	-	-	
REVALUATION GAIN / (LOSS)	-	38,466,929.09	-	55,365,186.61	-	-	-	
FUNDS RECEIVED DURING THE YEAR	-	-	-	-	244,879,370.39	-	93,832,115.70	
							244,879,370.39	
BALANCE AS AT 31/12/2016 (EXCHANGE RATE AS AT 31/12/2016 - CENTRAL BANK - 149.8000)	6,704,241.96	1,004,295,445.61	9,159,320.40	1,372,066,195.92	316,418,385.39	15,863,562.36	2,692,780,026.92	

Ministry Of Mahaweli Development and Environment
Mahaweli Water Security Investment Programme - Tranche 1
Cash Flow Statement for the year ended 31st December 2016

	2016	2015
	Rs.	Rs.
Cash Flow -Investment Activities		
Civil Works (WIP)	(651,479,505.29)	(4,372,125.00)
Mechanical And Electrical Equipment	(193,403,941.60)	(1,999,929.00)
Environment and Social Mitigation	(7,504,129.68)	(448,440.00)
Consulting Services	(264,035,415.75)	(387,328,412.00)
Incremental PMU and PTU salaries	(57,273,259.70)	(6,313,494.00)
Training	(16,854,640.57)	(5,443.00)
Strategic Communication	(203,140.00)	
Equipment Operation And Maintenance	(18,186,852.04)	(3,573,404.00)
Net Cash flow - Investment Activities	(1,208,940,884.63)	(404,041,247.00)
Cash flow -Financing Activities		
GOSL - Contribution	244,879,370.39	71,539,015.00
ADB Loans		
ADB - L/N 3268 SRI - Special Operations	Direct Payment - 332,502,232.00	
ADB - L/N 3268 SRI - Special Operations	Imprest Release to CBSL - 978,669,153.00	
ADB - L/N 3268 SRI - Special Operations	Sub imprest Revaluation 29,871,933.88	5,529,624.97
		1,316,701,009.97
ADB - L/N 3267 SRI - Ordinary Operations	Imprest Release to CBSL - 959,899,955.00	
ADB - L/N 3267 SRI - Ordinary Operations	Sub imprest Revaluation 33,585,907.68	5,928,561.16
Net Cash flow - Financing Activities	308,337,211.95	2,354,068,541.13
Increase/(Decrease) in cash and cash equivalents	(900,603,672.68)	1,950,027,294.13
Cash and cash equivalents at the beginning of the year 2016	1,950,027,294.13	
Cash and cash equivalents the end of the year 2016	Note - A 1,049,423,621.45	Note - A 1,950,027,294.13
Note - A		
Imprest Accounts at Central Bank of Sri Lanka		
ADB - L/N 3267 SRI - Ordinary Operations	555,659,612.84	984,198,777.97
ADB - L/N 3268 SRI - Special Operations	479,595,292.35	965,828,516.16
Sub imprest A/c - L/N 3267	6,569,750.45	
Sub imprest A/c - L/N 3268	7,570,317.89	
UECP Cash Balance	28,647.92	
Rs. 1,049,423,621.45		Rs. 1,950,027,294.13

MINISTRY OF MAHAWELI DEVELOPMENT AND ENVIRONMENT

MAHAWELI WATER SECURITY INVESTMENT PROGRAMME (MWSIP) TRANCHE -1 FINANCIAL STATEMENTS IN 2016

1. Summary of Significant Accounting Policies

1.1 Basis of Preparation and Accounting Statements

Financial statements have been prepared in compliance with the Sri Lanka Public Sector Accounting Standards (SLPSAS) and Lanka Accounting Standards.

1.2 Statement of compliance

The financial statements of the NWSIP comprising the Statement of Financial Position, Statement of Expenditure, Statement of Changes in Net Asset / Equity, Cash Flow Statement and significant Accounting Policies and Notes. Comparative information is shown for two months for the year 2015 as the programme commenced its activities in November 2015, after signing of the loan agreement. Transactions in foreign currencies are initially recorded at the functional currency ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the functional currency rate of exchange ruling at the balance sheet date. Foreign exchange differences are not taken to expenditure statement for the year.

1.3 Basis of Measurement

The Financial Statements are prepared in accordance with historical cost convention.

1.4 Presentation Currency

Financial Statements are prepared in Sri Lankan Rupees which is the functional and presentation currency. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates as at the dates of the initial transactions.

1.5 Events after the Balance Sheet Date

All the material events after the Balance Sheet date have been considered and appropriate adjustments/ disclosures have been made in the Financial Statements, where necessary.

1.6 Inventories

Stocks have been generally valued at cost using First in First out (FIFO) method or net realizable value whichever is lower.

1.7 Depreciation

The provision for depreciation is calculated on a straight line basis over the period of the estimated useful life of assets as follows.

Furniture and equipment	10%
Computer and Accessories	25%
Air Conditioners (fittings)	20%
Vehicles	20%

No depreciation is provided for the year of purchases but full year depreciation is provided for the year of disposal. If there is an indication that there has been assignment change in depreciation rate, useful life time or residual value of assets, the depreciation of that asset is revised prospectively to reflect the new expenditure.

1.8 Office Building

Office space of the main office (PMU) and PIUs of the MWSIP have obtained from the Ministry of Mahaweli Development and Environment on the payment of utility bills basis. The furniture and office equipment handed over to the project by the Ministry of Mahaweli Development and Environment or Department of Irrigation has not been brought to the project accounts as these assets are owned by said Ministry and Department.

1.9 Foreign Currency Transactions.

These transactions are converted on the following basis.

♦ Closing Balance	-	Closing rate (Central Bank)
♦ Disbursement	-	Actual rate (Central Bank)
♦ Replenishment	-	Actual rate (Central Bank)

1.10 Related party transactions

No related party transactions were available to disclose as per the SLPSAS and no any arbitration issues were reported for the year 2016.

1.11 Accrued Expenditure

In terms of Sri Lanka public sector Accounting Standards, accrued expenditure defines as liabilities to pay for goods or services that have been received or supplied, but have not been paid, invoiced, or formally agreed with the supplier. Accordingly, accrued expenses are included for the accounts.

1.12 Taxation

The Department of Inland Revenue has confirmed that MWSIP is not entitled to claim, Value Added Tax refund or the income tax payment. In terms of Payee Tax Circular No 01 dated 01/04/2014 MWSIP has deducted Payee Tax and Stamp duty from the eligible employees and remitted to the Department of Inland Revenue on monthly basis.

1.13 Other Revenue

Non-refundable tender fees collected by the project from the bidders on some procurement, is transferred to the consolidated fund as revenue through MMD&E.

1.14 Cash Flow Statement

The Cash Flow Statement has been prepared using the "direct Method" in accordance with the (SLPSAS). Cash and cash equivalents comprise short term, highly liquid investments that are readily convertible to known amounts of cash and subject to insignificant risk of changes in value. For the purpose of cash flow statement, cash and cash equivalents consist of cash in hand and balance with banks.

1.15 Borrowing Costs

All borrowing costs are recognized in expenditure in the period in which they are incurred.

1.16 Retirement Benefits Obligations

As per circulars issued by the Management Services Department of the General Treasury, the entitled officers are contributed 12% and 3% of gross emoluments of employees as Employees Provident Fund and Employees Trust Fund contribution respectively.

1.17 Comparative information

Comparative information is the programme commenced its activities in November 2015 after signing of the loan agreement.

1.18 Programme management expenses

All accumulated expenditure has been capitalized.

1.19 Retention Money

Retention money changed to the relevant contract accounts and show under accrued expenses.

1.20 Mobilization Advanced

Mobilization advances are showing under each package of civil work its expenditure.

1.21 Working progress of civil works

Working progress of civil works has been accumulated and accounted under each civil work category until completion of the programme.

IMPREST FUND RECONCILIATION

CENTRAL BANK ACC NO. - 74140 - S/L 182 FOR ADB LOAN NO. 3267 SRI (ORDINARY OPERATION)

CENTRAL BANK ACC NO. - 74141 - S/L 183 FOR ADB LOAN NO. 3268 SRI (SPECIAL OPERATION)

DESCRIPTION	ADB L/N. 3267			ADB L/N. 3268		
	2015		2016	2015		2016
	US\$	RS	US\$	US\$	RS	US\$
BALANCE AS AT 01ST OF JANUARY	-	-	6,704,241.96	-	-	6,831,758.05
ADD :						
INITIAL ADVANCE / REPLENISHMENT	6,704,241.96	959,899,955.35	-	6,831,758.05	978,669,152.76	-
USD REVALUATION GAIN / (LOSS)	-	5,928,561.16	-	-	5,529,624.97	-
LESS :						
TRANSFER TO SUB IMPREST ACCOUNT	-	-	(69,356.15)	-	-	(69,356.15)
PAYMENTS DURING THE YEAR	-	-	(2,925,542.60)	-	-	(3,560,831.19)
BALANCE AS AT 31ST DECEMBER	6,704,241.96	965,828,516.51	3,709,343.21	6,831,758.05	984,198,777.73	479,595,292.35

DESCRIPTION	Sub Imprest Account L/N. 3267		Sub Imprest Account L/N. 3268	
	2016		2016	
	US\$	RS	US\$	RS
BALANCE AS AT 01ST OF JANUARY	-	-	-	-
ADD :				
INITIAL ADVANCE / REPLENISHMENT	372,950.64	54,764,785.47	336,084.39	49,098,134.71
LESS :				
PAYMENTS DURING THE YEAR	328,753.36	48,177,503.91	281,525.05	40,966,465.87
BALANCE AS AT 31ST DECEMBER	44,197.28	6,587,281.56	54,559.34	8,131,668.84

BANK	6,569,750.45	BANK	7,570,317.89
TO BE TRF	17,531.11	TO BE TRF	561,350.95

Note 2

Property Plant & Equipment (Rs)

Description	Furniture & Equipment	Computer & Accessories	Fittings	Vehicle	Total Value
Depreciation Rate	10%	25%	20%	20%	
Balance as at 01.01.2016	542,996.00	37,650.00	1,522,953.00		2,103,599.00
Additions During the Year-2016	15,780,754.36	4,461,388.73	1,422,589.97	171,869,226.00	193,533,959.06
Balance as at 31.12.2016	16,323,750.36	4,499,038.73	2,945,542.97	171,869,226.00	195,637,558.06
Depreciation					
Balance as at 01.01.2016					
Charge for the Year	54,299.60	9,412.50	304,590.60	-	368,302.70
Balance as at 31.12.2016	54,299.60	9,412.50	304,590.60	-	368,302.70
Net Book Balance as at 31.12.2015	542,996.00	37,650.00	1,522,953.00		2,103,599.00
Net Book Balance as at 31.12.2016	16,269,450.76	4,489,626.23	2,640,952.37	171,869,226.00	195,269,255.36

Note 03**Other Project related Cost (Rs)**

Description	As at 01.01.2016	Addition during the Year	As at 31.12.2016
Civil	4,372,125.00	52,582,318.15	56,954,443.15
Environment & Social Mitigation	448,440.00	7,504,129.68	7,952,569.68
Incremental PMU and PIU Salaries	6,313,573.00	60,251,263.45	66,564,836.45
Strategic communication plan	-	203,140.00	203,140.00
Training	5,443.00	16,854,640.57	16,860,083.57
Equipment Operation and Maintenance	3,818,557.00	18,655,432.22	22,473,989.22
Foreign Currency Gain Or Loss Expenditure	-	30,374,274.14	30,374,274.14
Depreciation	-	368,303.00	368,303.00
Total	14,958,138.00	186,793,501.21	201,751,639.21

Note 03.1**Mobilization Advances-Civil Works**

Contractor Name	Contract Package No:	Addition during the Year	As at 31.12.2016
Mobilization Advances-Edward & Christie	MLBCR-NCB-01	48,570,628.00	48,570,628.00
Mobilization Advances-CML-MTD Construction Limited	UEC-ICB-01	450,736,372.89	450,736,372.89
Mobilization Advances-NEM Construction (pvt) Ltd	NWPC-NCB-01	117,606,210.44	117,606,210.44
Total		616,913,211.33	616,913,211.33

Note 04**Consultancy Services - Lahmeyer International GmbH**

Description	Sch.No.	Total (Rs)
Payments to Lahmeyer International GmbH in 2015		8,360,697.00
Payment to Lahmeyer International GmbH -2016	04	359,883,672.61
Recovery Of Mobilization Advance		167,842,312.00
(Lahmyer payment included value of Rs.8,165,332.22 of Equipment/Computer & Accessories)		
Total		536,086,681.61

Note 04.1**Mobilization Advance-Consultancy**

Description	Sch.No.	Total (Rs.)
Mobilization Advance		387,328,412.00
Recovery Of Mobilization Advance		167,842,312.00
Balance of Mobilization Advance		219,486,100.00

Note 04.2**Consultancy Service - Others**

Description	Sch.No.	Total (Rs)
Mahaweli Consultancy Bureau	04	631,359.00
Central Engineering Consultancy Bureau	04	854,920.00
Total		1,486,279.00

Note 05

Accrued Expenses

	Total	PMU	MLBCR	NWPC	UECP
1400 Lahmyer international GmbH payment	105,695,233.30	105,695,233.30	-	-	-
1100 Edward & Christie	17,661,950.25	-	17,661,950.25	-	-
1100 Civil - Retention Money	354,073.95	-	-	-	354,073.95
1200 Mechanical & Equipment -Furniture	233,687.50	-	173,747.50	-	59,940.00
2100 Salary	2,130,424.79	1,439,427.85	281,030.94	409,966.00	-
2100 OT	127,947.14	30,453.22	64,180.61	13,545.33	19,767.98
2100 Draftman Fee	5,500.00	-	5,500.00	-	-
2100 Director General of Pensions	714,210.82	-	-	714,210.82	-
2400 Fuel	65,930.00	-	17,100.00	48,830.00	-
2400 Telephone	73,854.50	56,026.58	5,551.50	4,662.36	7,614.06
2400 Electricity	25,796.40	-	6,968.40	-	18,828.00
2400 Vehicle Repair & Maintenance	25,472.00	-	-	-	25,472.00
2400 Water	23,130.75	8,973.45	-	13,914.25	243.05
2400 Repairs & Maintenance Of Equipment	65,587.00	-	65,587.00	-	-
2400 Cleaning chargers	62,176.14	42,952.50	19,223.64	-	-
2400 Travelling & subsistence	123,724.00	5,250.00	56,620.00	25,475.00	36,379.00
2400 Security chargers	9,432.50	9,432.50	-	-	-
2400 Sundry chargers	62,930.00	50,330.00	-	12,600.00	-
2400 News papers	6,100.00	2,680.00	1,920.00	-	1,500.00
2400 Labour chargers	92,400.00	-	-	92,400.00	-
2400 Building Repair	77,200.00	-	-	-	77,200.00
Total (Rs)	127,636,761.04	107,340,759.40	18,359,379.84	1,335,603.76	601,018.04

	9,007,594.63	90,897,903.09	14,797,331.25		
	180,577.71	6,181,682.59	2,472,673.04		
	123,854.38	123,925.88	49,570.35		
	170,433.98	86,464.38	23,368.75		
	10,235.77	127,825.49	1,832,165.32		
	440.00	7,676.83	110,034.54		
	57,136.87	330.00	4,730.00		
	-	42,852.65	614,221.31		
	-	-	65,930.00		
	-	-	73,854.50		
	-	-	25,796.40		
	-	-	25,472.00		
	-	-	23,130.75		
	-	-	65,587.00		
	-	-	62,176.14		
	-	-	123,724.00		
	-	-	9,432.50		
	-	-	62,930.00		
	-	-	6,100.00		
	-	-	92,400.00		
	-	-	77,200.00		
	9,550,273.34	97,468,660.90	20,617,827.84		

Investment Cost

Sub Code	Sch.No.	Forecast - 2016		Payment during the year 2016					Financed By		
		Total	PMU	MLBCR	NWPC	UECP	Financed By				
							L/N 3267	L/N 3268	GOSL		
1100 Civil Works	01	1,324,780,000.00	669,495,529.49	19,888,170.19	68,400,684.96	124,379,932.41	456,786,741.93	331,279,266.54	227,348,516.26	110,867,746.69	669,495,529.49
1200 Mechanical and Electrical Equipment	02	522,510,000.00	193,533,959.06	188,652,821.77	901,267.50	2,563,452.81	1,416,416.98	101,675,006.33	70,980,664.79	20,878,287.94	193,533,959.06
1300 Environment and Social Mitigation	03	7,210,000.00	7,504,129.68	2,233,825.00	4,931,514.19	283,250.49	55,540.00	-	-	7,504,129.68	7,504,129.68
1400 Consulting Services	04	1,001,800,000.00	361,369,951.61	361,369,951.61	-	-	-	-	291,252,835.53	70,117,116.18	361,369,951.71
Total (Rs)		2,856,300,000.00	1,231,903,569.84	572,144,768.57	742,733,466.65	127,226,635.71	458,258,698.91	432,954,272.87	589,582,016.58	209,367,280.49	1,231,903,569.94

Recurrent Cost

ACC code	Sub Code	Sch.No.	Payment during the year 2016					Financed By			
			Forecast - 2016								
			Total	PMU	MLBCR	NWPC	UBCP	L/N 3267	L/N 3268	GOSL	Total
	2100	Incremental PMU and PTU Salaries	82,950,000.00	34,533,218.47	4,252,399.95	11,334,793.39	10,130,851.64	4,702,375.90	3,526,781.93	52,022,105.62	60,251,263.45
	2200	Strategic Communication plan	36,240,000.00	203,140.00	13,320.00	-	189,820.00	119,074.00	82,746.00	1,320.00	203,140.00
	2300	Training	36,500,000.00	16,854,640.57	16,765,440.57	-	17,400.00	8,911,452.81	6,221,203.00	1,721,979.76	16,854,640.57
	2400	Equipment Operation and Maintenance	38,010,000.00	18,655,432.22	10,865,707.77	2,920,797.29	2,143,241.21	2,725,685.95	-	18,655,432.22	18,655,432.22
		Total (Rs)	193,700,000.00	95,964,476.24	62,177,686.81	13,495,434.60	13,118,157.59	13,732,905.72	9,830,732.93	72,400,837.60	95,964,476.24

The expenditure of 2016 is yet to be liquidated by the time of submitting the financial statements and the financing percentages of some expenditure may be changed subsequent to the liquidation.

Schedules to the Financial Statements

Main code	Sub Code	Total	PMU	MLBCR	NWPC	UECP		
1000	1100							
Building Renovation		9,578,094.81	-	1,535,170.64	2,609,932.82	5,432,991.35	4,884,828.35	3,352,333.18
Building Renovation-Full GOSL		40,170.00	-	-	-	40,170.00	-	40,170.00
Survey labour Payment		480,602.63	-	-	480,602.63	-	245,107.34	168,210.92
Survey Department/Geological survey		12,802,385.19	12,802,385.19	-	-	-	-	67,284.37
Mahaweli Consultancy Bureau		7,085,785.00	7,085,785.00	-	-	-	-	12,802,385.19
Aluminium works		2,560,514.32	-	191,865.80	2,368,648.52	-	1,305,862.30	7,085,785.00
MLBCR-NCB-01 (Edward & Christie)		66,232,578.25	-	66,232,578.25	-	-	33,778,614.91	358,472.00
UEC-ICB-01 (CML)		450,736,372.89	-	-	117,606,210.44	450,736,372.89	229,875,550.17	9,272,560.96
NWPC-NCB-01 (NEM)		117,606,210.44	-	-	1,314,538.00	-	59,979,167.32	65,103,092.20
A/C Machines & Fittings		2,372,815.96	-	481,070.27	-	577,207.69	1,210,136.14	16,464,869.46
Total (Rs)		669,495,529.49	19,888,170.19	68,440,684.96	124,379,932.41	456,786,741.93	331,279,266.54	110,867,746.09

Sch - 02 Mechanical and Electrical Equipment

Main code 1000 Sub Code 1200

Furniture & Equipment	Total	PMU	MLBCRP	UBCP	NWPCP	
Executive Chairs	135,125.18	135,125.18	-	-	-	71,616.35
Lunch Room Chairs	58,395.00	42,585.00	-	-	-	30,949.35
Reception Visitor Chairs	362,962.25	362,962.25	-	15,810.00	-	21,606.15
Fabric High Back Chairs	559,404.46	497,571.38	24,607.50	-	37,225.58	192,369.99
Fabric Half Back Chairs	187,462.35	187,462.35	-	-	-	296,484.36
Large Office Tables	530,744.61	456,879.61	35,997.50	-	37,867.50	99,355.05
Writing Tables	46,633.97	22,090.22	-	-	-	281,294.64
Tables for Drawing	121,228.17	21,556.92	57,715.00	24,543.75	-	24,716.00
Movable Cabinets for CPU & UPS	24,501.25	159,162.50	-	-	41,956.25	64,250.93
Executive Tables	190,378.12	24,501.25	-	-	-	12,983.66
Medium Office Tables	439,546.38	302,781.38	69,232.50	-	-	100,000.40
Lunch Room Tables	56,057.50	44,157.50	-	-	-	232,559.58
Computer Tables	4,750.00	-	-	-	-	29,710.48
Conference Tables	123,564.37	-	-	33,553.75	90,010.62	2,517.50
Movable Cabinets with 2 Drawers	66,066.25	66,066.25	-	-	-	65,489.12
Steel Cupboards	453,013.31	320,013.31	-	-	-	35,015.11
Open File Racks	275,543.98	198,816.48	39,015.00	-	133,000.00	240,097.05
Multi Board File Rack with Top Half	30,855.51	30,855.51	-	-	37,712.50	146,038.31
Open Cupboards	89,910.00	89,910.00	-	-	-	16,353.42
Fax Machines	27,000.00	27,000.00	-	-	-	47,652.30
Water Dispensers	4,839,600.00	4,839,600.00	-	-	-	47,652.30
Heavy Duty Photocopier	39,971.25	26,987.50	49,852.50	-	-	2,564,988.00
High Back Executive Chairs	253,846.25	-	-	12,983.75	-	21,184.76
Visitor Chairs	203,878.75	-	-	143,225.00	-	134,338.51
Work station with 2 tables	7,500.00	-	-	-	60,768.75	49,438.40
Work station with 4 tables	575,960.00	5,950.00	1,550.00	113,878.75	90,000.00	108,055.74
electric Kettle	366,300.00	-	-	-	-	3,975.00
Multi Board Large Office Tables	138,337.50	575,960.00	-	-	-	305,258.80
Adjustable Fabric High Back Chairs	61,030.00	366,300.00	-	-	-	213,105.20
Multi Board Medium Cupboards	38,653.75	132,047.50	-	-	-	194,139.00
Multi Board Small Cupboards	215,590.75	132,047.50	-	-	-	73,318.88
Fabric Lobby Seats (blue color)	59,542.50	59,542.50	-	-	-	32,345.90
Multi Board Small Open Shells	157,056.65	129,275.40	-	-	151,875.00	20,486.49
Fabric with 01 Arm Lobby Chairs (black color)	1,053,390.00	1,053,390.00	-	-	-	114,263.10
Reception Visitor Chairs (with purple color seat)	57,247.50	57,247.50	-	-	-	69,985.18
Heavy Duty Color photocopier	159,446.25	20,099.74	-	-	-	31,557.53
Multi Board Executive Tables	343,928.84	343,928.84	-	-	27,781.25	83,240.02
Office Tables with 2 Drawers	87,475.00	87,475.00	-	-	-	558,296.70
Receptionist Chairs	164,140.00	164,140.00	-	-	-	30,341.18
Digital camera	23,931.25	23,931.25	-	-	-	10,652.86
Pedestal Fans	10,972.50	10,972.50	-	-	-	182,282.29
Low Back Chairs	67,520.00	67,520.00	-	-	-	127,253.67
Arms less Highback Chairs	164,878.12	164,878.12	-	-	-	46,361.75
Conference Chairs	10,600.00	10,600.00	-	-	-	86,994.20
Filing Cabinet with three drawers	104,718.12	104,718.12	-	-	-	12,683.56
Filing Cabinet	40,672.50	40,672.50	-	-	-	5,815.43
Typist Chairs with Arms	10,600.00	10,600.00	-	-	-	35,785.60
Filing Rack	142,260.00	142,260.00	-	-	-	87,386.40
			-	-	-	5,618.00
			-	-	-	55,500.60
			-	-	-	38,745.70
			-	-	-	75,397.80
			-	-	-	52,536.20
			-	-	-	14,726.00

Mobile Drawer with three drawers	75,437.50	-	24,437.50	-	51,000.00
Piling Cabinet with four drawers	66,555.00	-	66,555.00	-	-
Office Cupboard with three additional shelves	52,718.75	-	25,287.50	-	27,431.25
Steel Table	9,668.75	-	-	9,668.75	-
Library Cupboard	38,207.50	-	38,207.50	-	-
Scientific Calculators	63,620.00	-	63,620.00	-	-
Voice Recorder	58,750.00	-	-	-	-
Numbering Machine	1,800.00	-	-	-	-
Blinds Verticals Curtain	41,400.00	-	41,400.00	-	-
Tea sets	2,675.00	-	575.00	-	2,100.00
Side Return	24,850.00	-	-	-	24,850.00
Dac 11	19,215.00	-	-	-	19,215.00
Finger Print Machine	48,500.00	-	-	-	48,500.00
Furniture (Full GOSL)	1,667,324.48	-	82,710.00	870,276.98	714,337.50
Accrued Exp	233,687.50	-	173,747.50	59,940.00	-
Sub Total	15,788,754.36	11,025,733.07	899,827.59	1,416,416.98	2,438,776.81
Computer & Accessories					
Desktop Computers	4,139,743.73	4,051,993.73	-	-	87,750.00
UPS	136,530.00	136,530.00	-	-	-
Laser Printers	103,600.00	89,100.00	-	-	14,500.00
External Hard Drives	53,750.00	53,750.00	-	-	-
Software	3,200.00	-	-	-	-
Key Boards	1,440.00	-	1,440.00	-	3,200.00
Pen drives	23,125.00	23,125.00	-	-	-
Sub Total	4,461,388.73	4,354,498.73	1,440.00	-	105,450.00
Fittings					
Wall Mounted 24 khum Air Conditioners	199,499.99	199,499.99	-	-	-
Wall Mounted 18 khum Air Conditioners	318,999.99	318,999.99	-	-	-
Wall Mounted 12 khum Air Conditioners	442,699.99	442,699.99	-	-	-
Ceiling suspended A/C 13	461,390.00	461,390.00	-	-	-
Sub Total	1,422,589.97	1,422,589.97	-	-	-
Vehicle					
Cab	155,900,000.00	155,900,000.00	-	-	-
Van	13,969,226.00	13,950,000.00	-	-	19,226.00
Sub Total	171,869,226.00	171,850,000.00	-	-	19,226.00
Total (Rs)					
	193,533,959.06	188,652,821.77	901,267.50	1,416,416.98	2,563,452.81

39,981.88	27,911.88	7,543.75
35,274.15	24,625.35	6,655.50
27,940.94	19,505.94	5,271.88
5,124.44	3,577.44	966.88
20,249.98	14,136.78	3,820.75
33,718.60	23,539.40	6,362.00
31,137.50	21,737.50	5,875.00
954.00	666.00	180.00
21,942.00	15,318.00	4,140.00
1,417.75	989.75	267.50
13,170.50	9,194.50	2,485.00
10,183.95	7,109.55	1,921.50
25,705.00	17,945.00	4,850.00
123,854.38	86,464.38	1,667,324.48
7,465,807.84	5,211,979.06	23,368.75
		3,102,967.47

2,194,064.18	1,531,705.18	603,358.99
72,360.90	50,516.10	413,974.37
54,908.00	38,332.00	13,653.00
28,487.50	19,887.50	10,360.00
1,696.00	1,184.00	5,375.00
763.20	532.80	320.00
12,256.25	8,556.25	144.00
2,364,536.03	1,650,713.83	2,312.50
		446,138.87

105,734.99	73,815.00	19,950.00
169,069.99	118,080.00	31,900.00
234,630.99	163,799.00	44,270.00
244,536.70	170,714.30	46,139.00
753,972.68	526,358.29	142,259.00

82,627,000.00	57,685,000.00	15,590,000.00
8,463,689.78	5,908,613.62	1,596,972.60
91,090,689.78	63,593,613.62	17,186,972.60

101,675,006.33	70,980,664.79	20,878,287.94
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Sch - 03 Environment and Social Mitigation

Main code	Sub Code	Environment & Social Mitigation	Total	PMU	MLBCR	NWPC	UECP	GOSL
1000	1300	Central Environment Authority	25,000.00		25,000.00			25,000.00
		Senior Superintendent of survey - Matale	540,475.00	540,475.00				540,475.00
		Internal Union for Conservation of nature	1,693,350.00	1,693,350.00				1,693,350.00
		Work shop payment	565,571.59		319,250.00	246,321.59		565,571.59
		Fees for land acquisition work	24,474.00			24,474.00		24,474.00
		Translation fee	29,758.00			4,938.00	24,820.00	29,758.00
		Refreshment & other Exp	86,617.90		48,381.00	7,516.90	30,720.00	86,617.90
		Expenditure of Inaugural Meeting	4,538,883.19		4,538,883.19			4,538,883.19
		Total (Rs)	7,504,129.68	2,233,825.00	4,931,514.19	283,250.49	55,540.00	7,504,129.68

Sch - 04 Consulting Services

Main code	Sub Code	Consulting Services	Total	PMU	MLBCR	NWPC	UECP	GOSL
1000	1400	Lalmeyer international GmbH payment	359,883,672.61	359,883,672.61				359,883,672.61
		Mahaweli Consultancy Bureau	631,359.00	631,359.00				631,359.00
		CECB	854,920.00	854,920.00				854,920.00
		Total (Rs)	361,369,951.61	361,369,951.61				70,117,116.18

Sch - 05 Incremental PMU and PIU Salaries

Main code	Sub Code	Incremental PMU and PIU Salaries	Total	PMU	MLBCR	NWPC	UECP	GOSL
2000	2100	Personal Enrolments	55,801,616.05	32,523,337.40	3,863,512.84	10,191,682.15	9,223,083.66	47,989,389.80
		Personal Enrolments-Full GOSL	1,471,564.65	540,000.00	38,175.56	5,389.09	888,000.00	1,471,564.65
		Accrued Expenses	2,978,082.75	1,469,881.07	350,711.55	1,137,722.15	19,767.98	2,561,151.17
		Total (Rs)	60,251,263.45	34,533,218.47	4,252,299.95	11,334,793.39	10,130,851.64	52,022,105.62

Sch - 06 Strategic communication plan

Main code	Sub Code	Strategic communication plan	Total	PMU	MLBCR	NWPC	UECP	GOSL
2000	2200	Strategic Communication Plan	201,820.00	12,000.00			189,820.00	-
		VAT	1,320.00	1,320.00				1,320.00
		Total (Rs)	203,140.00	13,320.00			189,820.00	1,320.00

Sch - 07 Training

Main code
2000 Sub Code
2300

	Training	PMU	MLBCR	NWPC	UECP	
Foreign Training	15,026,780.00	15,026,780.00				
Local Training	1,787,287.57	1,698,087.57		17,400.00	71,800.00	
Local Training-GOSL	40,573.00	40,573.00				
Total (Rs)	16,854,640.57	16,765,440.57	-	17,400.00	71,800.00	
						7,964,193.40
						947,262.41
						5,559,908.60
						561,296.40
						40,573.00
						6,221,205.00
						1,721,979.76

Sch - 08 Equipment Operation and Maintenance

Main code
2000 Sub Code
2400

	Fuel	PMU	MLBCR	NWPC	UECP	
Telephone	2,434,949.10	492,080.00	975,127.80	857,686.30	512,075.00	
Electricity	837,282.05	334,521.55	355,137.83	41,334.47	106,288.20	
Rubber stamp	2,321,111.95	1,968,043.75	92,192.20	74,612.03	186,263.97	
Stationery and Consumables	7,950.00	1,950.00	-	6,000.00	-	
Vehicle repairs and Maintain	1,837,550.05	1,286,908.37	213,475.00	221,900.40	115,266.28	
Refreshment	3,867,025.59	2,141,274.60	807,788.06	382,550.40	535,412.53	
Water	806,803.71	761,442.71	9,849.00	2,488.00	33,024.00	
Repairs and maintenance of Equipment	629,277.46	504,711.45	-	64,884.35	59,681.66	
Building Repair	76,087.00	-	76,087.00	-	-	
Labour charges-cleaning	416,138.00	-	23,788.00	92,400.00	299,950.00	
Travelling and subsistence	504,851.12	340,061.00	32,039.40	-	132,750.72	
Advertisement	627,389.04	64,783.27	157,764.00	254,383.57	150,458.20	
Security services	2,465,476.15	2,461,236.15	-	-	4,240.00	
Vehicle hire chargers	112,351.96	112,351.96	-	-	-	
Sundry expenses	311,103.00	10,000.00	-	-	-	
News papers	785,047.64	337,796.99	145,716.00	95,041.48	301,103.00	
Other Office Equipment	65,810.00	29,210.00	9,180.00	13,020.00	176,493.17	
Total (Rs)	177,208.40	19,335.97	22,653.90	36,940.21	98,279.22	
	18,655,432.22	10,865,707.77	2,920,797.29	2,143,241.21	2,725,685.95	
						177,208.40
						177,208.40
						18,655,432.22

Sch - 09 Reconciliation with Treasury print outs

	Payment from Imprest Account at CBSL Loan No:3267	Loan No:3268	Payment from GOSL Funds	Total
Total Expenditure as per A/c	446,687,178.59	599,412,749.51	281,768,115.09	1,327,868,043.19
Add:				
Accrued Expenses as at 01/01/2016				
Direct payment made in 2015		332,502,231.58	8,709,599.00	8,709,599.00
Interest capitalized by treasury	27,811,976.03	13,237,121.65		332,502,231.58
Less:				
Accrued Expenses as at 31/12/2016				
* DEC PART 2 (2017 JAN - WA 19)	(9,550,273.34)	(97,468,660.90)	(20,617,827.84)	(127,636,762.08)
* DEC PART 2 (2017 JAN WA 46)	(3,407,098.05)	(2,413,791.79)		(3,407,098.05)
Effect of Category Changes	25,005.56	24,945,123.86	(24,980,515.86)	(2,413,791.79)
Expenditure as per the Treasur	461,566,788.79	870,214,773.91	244,879,370.39	(10,386.44)
				1,576,660,933.09

* December 2016 (part 02) expenses not reimbursed from central bank imprest a/c

Sch - 10 Release of ADB Loan Funds

	OCR - Loan L/No:3267 US \$	ADF - loan L/No:3268 SDR
Total Loan Amount	76,000,000	53,558,000
Direct payment		1,679,962
Imprest released to the CBSL	6,704,242	6,831,758
		US \$

Notes:

1. The ADF Loan (No:3268) Should be repaid to ADB with installments in December and June of each year respectively commencing from December 2020 to June 2040. The value of an installment is SDR 1,339,700/=. The total number of installments are forty(40) and total value is SDR 53,588,000/=

2. The OCR Loan (No:3267) should be repaid to ADB in equal 42 installments in December and June of each year respectively commencing from December 2020 to June 2041.

Sch - 11

Foreign Currency Gain Or Loss A/C

	Dr	Cr
ADB LN 3267 Revaluation Gt	38,466,929.09	
ADB LN 3268 Revaluation Gt	55,365,186.61	
74140 - S/L 182 FOR ADB		
LOAN NO. 3267 SRI		33,585,907.68
74141 - S/L 183 FOR ADB		
LOAN NO. 3268 SRI		29,871,933.88
Expenditure		30,374,274.14
	93,832,115.70	93,832,115.70