

# Audited Project Financial Statements

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Project Number: 47381-002  
Loans 3267/3268(SF)  
Period covered: 1 January to 31 December 2020

## Sri Lanka: Mahaweli Water Security Investment Program – Tranche 1

Prepared by the Ministry of Irrigation

For the Asian Development Bank  
Date received by ADB: 30 June 2021

The audited project financial statements are documents owned by the borrower. The views expressed herein do not necessarily represent those of ADB's Board of Directors, Management, or staff. These documents are made publicly available in accordance with ADB's Access to Information Policy and as agreed between ADB and the Ministry of Irrigation.



# ජාතික විගණන කාර්යාලය

## தேசிய கணக்காய்வு அலுவலகம்

### NATIONAL AUDIT OFFICE



මගේ අංකය  
எனது இல.  
My No.

IEN/B/MWSIP/4/20/10

ඔබේ අංකය  
உமது இல.  
Your No.

දිනය  
திகதி  
Date

29 June 2021

The Secretary,  
Ministry of Irrigation

### Report of the Auditor General on the Financial Statements of the Mahaweli Water Security Investment Programme -Tranche 01 for the year ended 31 December 2020

The English version of the above mentioned report along with a copy of the certified financial statements is sent herewith.

W.P.C.Wickramaratne  
Auditor General

- Copies to: -
01. Secretary, Ministry of Finance,
  02. Project Director, Mahaweli Water Security Investment Programme -Tranche 01
  03. Country Director, ADB Sri Lanka Resident Mission





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Your No. }

දිනය  
திகதி  
Date } 24 June 2021

The Secretary,  
Ministry of Irrigation

#### Report of the Auditor General on the Financial Statements of the Mahaweli Water Security Investment Programme -Tranche 01 for the year ended 31 December 2020

### 1. Financial Statements

#### 1.1 Opinion

The audit of the financial statements of the Mahaweli Water Security Investment Programme – Tranche 01 for the year ended 31 December 2020 comprising the statement of financial position as at 31 December 2020, statement of expenditure and cash flow statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies, was carried out under my direction in pursuance of provisions in Article 154(1) of the Constitution of the Democratic Socialist Republic of Sri Lanka read in conjunction with provisions in the Loan Agreements No. 3267 and No. 3268 dated 17 September 2015 entered into between the Democratic Socialist Republic of Sri Lanka and the Asian Development Bank.

In my opinion, the accompanying financial statements give a true and fair view of the financial position of the Programme as at 31 December 2020, statement of expenditure and its cash flows for the year then ended in accordance with Sri Lanka Public Sector Accounting Standards.

#### 1.2 Basis for Opinion

I conducted my audit in accordance with Sri Lanka Auditing Standards (SLAuSS). My responsibilities, under those standards are further described in the section Auditor's Responsibilities for the Audit of the Financial Statements appeared in my report. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.



### **1.3 Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with Sri Lanka Public Sector Accounting Standards, and for such internal control as management determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the Programme's financial reporting process.

### **1.4 Auditor's Responsibilities for the Audit of the Financial Statements**

My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Sri Lanka Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Sri Lanka Auditing Standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Programme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

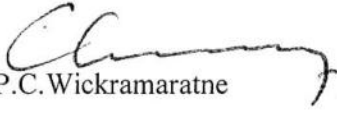
I communicate with those charged with governance regarding, among other matters, significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

#### **1.5 Report on Other Requirements of the Lending Agency**

As required by the Asian Development Bank, I state the followings:

- (a) funds provided had been utilized for the purposes for which they were provided,
- (b) Statement of Expenditure (SOE) submitted could be fairly relied upon to support the applications for reimbursement in accordance with the requirements specified in the Loan Agreements,
- (c) opening and closing balances, withdrawals from and replenishments to the special (Dollar) Account had been truly and fairly disclosed in the books and records maintained by the Programme and the balance as at 31 December 2020 had been satisfactorily reconciled with the accounting records of the Central Bank of Sri Lanka as at the date,

- (d) satisfactory measures had been taken by the management to rectify the issues highlighted in my previous year audit report, and
- (e) financial covenants laid down in the Loan Agreements had been complied with.

  
W.P.C. Wickramaratne  
Auditor General



**Mahaweli Water Security Investment Programme - Tranche 01**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**31<sup>ST</sup> DECEMBER - 2020**

**FUNDED BY**

**ADB - Loan Number - 3267 SRI - Ordinary Operations**

**ADB - Loan Number - 3268 SRI – Special Operations**

**and**

**Government of Sri Lanka**



**MINISTRY OF IRRIGATION**

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## MINISTRY OF IRRIGATION

### MAHAWELI WATER SECURITY INVESTMENT PROGRAMME (MWSIP) TRANCHE -1

#### 1 Program Information

##### 1.1 Program Investment Background

Mahaweli Water Security Investment Program (MWSIP) which is estimated at US\$ 675 million was approved by ADB on 24th June 2015. Its first tranche was approved by ADB President on 3<sup>rd</sup> July 2015, and the loan agreement was signed by ADB and Ministry of Finance on 17<sup>th</sup> September 2015.

Tranche 1 of the MWSIP comprises of the following components:

- The Upper Elaheira Canal Project (UECP) comprises two components. The first component is the 9km kaluganga- Moragahakanda transfer canal (including an 8km tunnel) that transfers water between the Kaluganga and Moragahakanda Reservoirs. The second component is the Upper Elaheira Canal that connects the Moragahakanda Reservoir to the existing reservoirs Kuruluwewa, Eruwewa and Mahakanadarawa via 82 km of canals (including a 28 km tunnel). These reservoirs supply existing irrigation and water supply schemes.
- The North Western Province Canal Project (NWPCP) will construct 96 km of new and upgraded canals (including a 940 m tunnel) and two new 25 m tall earth gravity dams impounding the Mahakithula and Mahakirula Reservoirs. It will transfer water from the Dambulu Oya River and the existing Nalanda and Wemedilla Reservoirs to command existing irrigation and water supply reservoirs.
- Minipe Left Bank Canal Rehabilitation Project (MLBCRP), located in the downstream reaches of the Mahaweli River, will: (a) add upstream storage by heightening the headwork's weir by 3.5 m, (b) construct new automated intake gates to the left bank canal and emergency spill weirs to both left and right bank canals; and (c) rehabilitate the 74 km Minipe Left Bank Canal to improve conveyance and reliability of service to existing farmers.

##### 1.2 Program Organization Structure

Mahaweli Water Security Investment Program (MWSIP) consists of Three Projects as investment components under the implementation management of different independent agencies, and a consultants' services component. The ownership of the investment program has been assigned to Ministry of Irrigation (MI) by the Government of Sri Lanka (GOSL). MI acts as the investment program Executing Agency (EA).

MI has established and assigned the regular management role of program implementation activities to Mahaweli Water Security Investment Program Management Unit (PMU), which manages three Project Implementation Units.

## **2 Impact, Outcome, Outputs and Objectives of the program**

- The investment program's impact will be improved agricultural production and sustained economic growth in the North Central, Central, North Western and Eastern Provinces.
- Its outcome will be secured access to water resources for agricultural and non-agricultural purposes in the project areas.
- It has three outputs as follows:
  1. New and improved water conveyance and storage infrastructure developed,
  2. Systems for improving water resources management and productivity developed and
  3. Efficient multi-disciplinary investment program management operational.
- Its objectives are to facilitate social and economic development activities for Sri Lanka's northern dry zone region, mainly comprising North Central, North Western and Eastern Provinces, by transferring surplus water of Mahaweli river basin for irrigation, drinking and commercial purposes.

## **3 Loan Details**

The Asian Development Bank (ADB) has agreed to provide financial assistance for Tranche 1 of the program under two loan agreements.

- Special Operations - Loan No. 3268-SRI with financing value of SDR53, 588,000 (SDR- Special Drawing Rights) equivalent to USD74.00 million, was approved on 3rd July 2015 by ADB President and signed by ADB and the Government of Sri Lanka (GOSL) on 17<sup>th</sup> September 2015.
- Ordinary Operations - Loan No.3267-SRI (SF) with the financing value of USD76.00 million was signed by ADB and the Government of Sri Lanka (GOSL) on the same date of 17<sup>th</sup> September 2015.

ADB declared both of these Program Loan Agreements effective since 26<sup>th</sup> October 2015.

#### 4 Contract Packages

Ten contract packages have been progressing of construction work of Tranche 1 and Tranche 2 and Ten contract package under Tranche 1 of the MWSIP as at end of December 2020 as follows;

Contract Number	Contract Name	Contract signed date	Start date	Duration (Months)	Contract Value (Rs. Mn.)
MLBCR/NCB-1/3267-3268-SRI/NCB/2015/004	Edward & Christie	15/09/2016	13/10/2016	40	408.64
MLBCR/NCB-2/3267-3268-SRI/NCB/2016/010	Gamini Construction	31/03/2017	27/04/2017	30	343.06
/MLBCR/NCB-3/3267-3268-SRI/NCB/2016/012	Nawaloka Construction	31/03/2017	28/04/2017	30	829.03
MLBCR/NCB-4/3267-3268-SRI/NCB/2016/017	Gamini Construction	29/03/2017	27/04/2017	32	246.98
NWPC/NCB-1/3267-3268-SRI/NCB/2016/001	NEM Construction	1/12/2016	29/12/2016	47	926.11
UECP/ICB-1/3267-3268-SRI/ICB/SH/2016/002	CML Construction	29/11/2016	11/1/2017	36	3,742.44
MLBCRP/NCB-5/3267-3268-SRI/NCB/2016/019	Dockyard General Engineering Services Pvt Ltd	16/11/2017	07/02/2018	24	425.50
MLBCR/ICB-1/3267-3268-SRI/ICB/2016/0331	China Gezhouba Group Company Ltd	26/02/2018	07/02/2018	30	2,144.52
NWPC/ICB-2/3267-3268-SRI/ICB/2017/003	China State Construction Engineering Corporation Ltd	05/07/2018	01/11/2018	30	7,226.62

Contract Number	Contract Name	Contract signed date	Start date	Duration (Months)	Contract Value (Rs. Mn.)
NWPC-14B-1 UEC/ICB-2A	CAMCY QMCG JV		19/12/2020	36	6,044.46
Total					22,337.36

Financial and physical performance of the program end of the year 2020 of the planned activities are included in Quarterly Report No 15 and Task 3 Contract Management, Construction Supervision, Commissioning and operation up to December 2020 issued by consultant of the MWSIP.

**MINISTRY OF IRRIGATION**  
**Mahaweli Water Security Investment Programme - Tranche 1**  
**Statement of Financial Position**  
**As at 31st December, 2020**

		2020	U.S.	2019	U.S.
	Note	Rs		Rs	
<b>ASSETS</b>					
<b>Current Assets</b>					
<b>Central Bank Imprest Accounts</b>					
ADB - L/N 3267 SRI - Ordinary Operations	01	85,473.75	459	197,033,993.08	1,084,786
ADB - L/N 3268 SRI - Special Operations	01	153,141.79	822	162,135,370.32	892,649
Sub imprest A/c - L/N 3267	01	13,132,507.69		10,911,086.69	
Sub imprest A/c - L/N 3268	01	1,617,086.28		16,785,134.78	
		<u>14,988,209.51</u>		<u>386,865,584.87</u>	
<b>Non Current Assets</b>					
Property Plant and Equipment	02	183,719,852.48		287,516,928.11	
Intangible Assets		3,674,237.32		7,485,004.32	
<b>Project Development cost</b>					
Programme related Cost	03	11,093,439,056.88		7,435,189,822.80	
Mobilization Advances	04	2,553,072,635.21		1,661,574,728.14	
Payment to Tractebel Engineering GmbH	05	4,788,191,629.38		3,539,180,997.58	
Advanced Payments to Tractebel Engineering GmbH	05.1	-		-	
Payment to egis eau (ISEWP)	05.2	290,081,922.97		164,271,034.82	
Advanced Payments to egis eau (ISEWP)	05.2.1	7,556,322.72		20,648,338.62	
Expert panel and specialist assistance (IESM)	05.3	3,531,375.99		2,528,323.99	
Retention & Securities	06	1,478,525,714.73		615,901,635.94	
		<u>20,401,792,747.68</u>		<u>13,734,296,814.32</u>	
<b>TOTAL ASSETS</b>		<b>20,416,780,957.19</b>		<b>14,121,162,399.19</b>	
<b>LIABILITIES</b>					
<b>Current Liabilities</b>					
Retention On Contract	06	1,478,525,714.73		615,901,635.94	
Accrued Expenses	07	868,511,168.86		798,680,714.11	
<b>Total Liabilities</b>		<b>2,347,036,883.59</b>		<b>1,414,582,350.05</b>	
<b>NET ASSETS</b>		<b>18,069,744,073.60</b>		<b>12,706,580,049.14</b>	
<b>Accumulated Fund</b>					
GOSL - Contribution		3,792,727,212.22		2,707,124,129.77	
<b>Revaluation of Loan Accounts</b>					
ADB - L/N 3267 SRI - Ordinary Operations		84,819,200.38		(24,240,298.99)	
ADB - L/N 3268 SRI - Special Operations		130,304,923.97		(20,394,841.78)	
<b>ADB Loan</b>					
<b>Loan No:3268</b>					
Direct Payment	08	1,697,822,078.46	9,154,077	1,136,188,104.59	6,348,760
Special Operation - Imprest Release By the CBSL		606,229,219.03	3,265,193	267,693,600.00	1,500,000
Replenishment		-		462,499,939.27	2,559,627
ADB - L/N 3268 SRI -Special Operations		5,955,742,710.67	33,149,374	4,109,755,908.60	22,740,987
<b>Loan No:3267</b>					
Direct Payment	08	959,096,401.59	5,165,075	430,620,142.90	2,392,554
Ordinary Operation - Imprest Release By the CBSL		799,289,112.22	4,300,710	254,719,780.00	1,400,000
Replenishment		-		141,463,139.30	779,924
ADB - L/N 3267 SRI -Ordinary Operations		4,043,713,215.06	22,507,112	3,241,150,451.85	17,934,633
<b>TOTAL NET ASSETS/EQUITY</b>		<b>18,069,744,073.60</b>		<b>12,706,580,049.14</b>	

The Notes annexed form an integral part of these Financial Statements.

These Financial Statements are prepared and presented in compliance with the requirements of the Sri Lanka Public Sector Accounting Standards (SLPSAS) and Lanka Accounting Standards (LKAS).

K.D. Ranjith  
Finance Manager  
Mahaweli Water Security  
Investment Programme

**K.D. Ranjith**  
**Finance Manager**  
**Mahaweli Water Security Investment Program**  
**Ministry of Irrigation**  
**# 493, 1/1, T.B. Jaya Mawatha, Colombo 10.**

Eng. D.B. Wijayarathne  
Programme Director  
Mahaweli Water Security  
Investment Programme  
**Mahaweli Water Security Investment Program**  
**Ministry of Irrigation**  
**No. 493 1/1, T. B. Jayah Mawatha,**  
**Colombo - 10.**

Anura Dissanayake  
Secretary  
Ministry of Irrigation  
**Anura Dissanayake**  
**Secretary**  
**Ministry of Irrigation**  
**No. 500, T.B. Jayah Mawatha,**  
**Colombo - 10**

Ministry of Irrigation  
Mahaweli Water Security Investment Program - Tranche 1

6. Expenditure Account for the year ended 31st December , 2020

Description	Note		2020			2019			
		Total	Financed By			Total	Financed By		
			ADB Funds		GOSL Funds		ADB Funds		GOSL Funds
			Loan No:3267	Loan No:3268			Loan No:3267	Loan No:3268	
Investment Cost	09	5,371,746,507.76	1,990,980,398.31	2,546,261,137.05	834,504,972.41	3,966,199,115.94	1,083,993,595.00	2,075,313,946.77	806,891,574.17
Recurrent Cost	10	248,647,776.70	17,711,853.08	13,224,110.26	217,711,813.36	348,294,896.09	35,061,713.97	25,280,742.77	287,952,439.38
Recurrent Cost- Non Cash Items -(Dep)		111,878,323.33	-	-	111,878,323.33	106,369,067.99	-	-	106,369,067.99
Foreign Currency Gain/(Loss)		195,067,159.66	-	-	195,067,159.66	(24,692,334.93)	-	-	(24,692,334.93)
Contingencies		-	-	-	-	-	-	-	-
Financial Chagres During the Implementation		-	-	-	-	-	-	-	-
Total Expenditure of the Project	Rs.	5,927,339,767.45	2,008,692,251.39	2,559,485,247.31	1,359,162,268.76	4,396,170,745.09	1,119,055,308.96	2,100,594,689.55	1,176,520,746.61

Ministry of Irrigation  
Mahaweli Water Security Investment Programme - Tranche 1

7. Cash Flow Statement for the year ended 31st December 2020

	<u>2020</u> <u>Rs.</u>	<u>2019</u> <u>Rs.</u>
<b>Cash Flow From Investment Activities</b>		
Civil Works	(3,818,654,151.76)	(1,834,655,861.22)
Mechanical And Electrical Equipment (P.P.E)	(3,645,171.70)	(69,203,868.70)
Environment and Social Mitigation	(68,403,807.22)	(278,251,490.18)
Consulting Services	(1,396,671,464.96)	(1,396,617,131.49)
Incremental PMU and PIU salaries	(213,523,539.13)	(218,275,345.65)
Strategic Communication	(1,998,740.66)	(58,006,586.33)
Training	(468,118.94)	(25,621,436.93)
Equipment Operation And Maintenance	(36,611,676.77)	(51,239,877.22)
<b>Net Cash flow From Investment Activities</b>	<b>(5,539,976,671.14)</b>	<b>(3,931,871,597.72)</b>
<b>Cash flow From Financing Activities</b>		
GOSL - Contribution	1,085,603,082.45	1,008,011,833.80
Expenses cancellation which incurred in 2018 (ADB portion)	2,506.95	
<b>ADB Loans</b>		
ADB - L/N 3268 SRI - Special Operations-Direct Payment	1,697,822,078.46	1,136,188,104.59
ADB - L/N 3268 SRI - Special Operations-Imprest Release to CBSL	606,229,219.03	730,193,539.27
ADB - L/N 3268 SRI - Special Operations-Sub imprest Revaluation	10,095,195.68	(6,933,170.55)
		1,859,448,473.31
ADB - L/N 3267 SRI - Ordinary Operations-Direct Payment	959,096,401.59	430,620,142.90
ADB - L/N 3267 SRI - Ordinary Operations-Imprest Release to CBSL	799,289,112.22	396,182,919.30
ADB - L/N 3267 SRI - Ordinary Operations-Sub imprest Revaluation	9,961,699.40	(13,009,635.29)
		813,793,426.91
<b>Net Cash flow From Financing Activities</b>	<b>5,168,099,295.78</b>	<b>3,681,253,734.02</b>
Increase/(Decreases) in cash and cash equivalents	(371,877,375.36)	(250,617,863.70)
Cash and cash equivalents at the beginning of the year 2020	386,865,584.87	637,483,448.57
<b>Cash and cash equivalents at the end of the year 2019</b>	<b>(Note - A) 14,988,209.51</b>	<b>386,865,584.87</b>
<b>Note - A</b>		
<b>Imprest Accounts at Central Bank of Sri Lanka</b>		
ADB - L/N 3267 SRI - Ordinary Operations	85,473.75	197,033,993.08
ADB - L/N 3268 SRI - Special Operations	153,141.79	162,135,370.32
Sub imprest A/c - L/N 3267	13,132,507.69	10,911,086.69
Sub imprest A/c - L/N 3268	1,617,086.28	16,785,134.78
	<b>14,988,209.51</b>	<b>386,865,584.87</b>



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8. Statement Of Changes In Net Assets / Equity

DESCRIPTION	ADB LOAN NO 3267		ADB LOAN NO 3268		GOSL FUND	TOTAL	
	US\$	RS	US\$	RS	RS	ADB - US\$	RS
Balance As At 01/01/2020	22,507,111.70	4,043,713,215.05	33,149,375.17	5,955,742,710.67	2,707,124,129.77	55,656,486.87	12,706,580,055.49
ADB replenishment	-	-	-	-	-	-	-
ADB direct payment	5,165,445.85	959,096,401.59	9,154,077.11	1,697,822,078.46	-	14,319,522.96	2,656,918,480.05
Revaluation gain / (loss)		84,819,200.38		130,304,923.97	-	-	215,124,124.35
Funds received during the year	4,300,709.50	799,289,112.22	3,265,192.80	606,229,219.03	1,085,603,082.45	7,565,902.30	2,491,121,413.70
<b>Balance as at 31/12/2020 (exchange rate as at 31/12/2020 - central bank - (184.12)</b>	<b>31,973,267.05</b>	<b>5,886,917,929.25</b>	<b>45,568,645.08</b>	<b>8,390,098,932.13</b>	<b>3,792,727,212.22</b>	<b>77,541,912.13</b>	<b>18,069,744,073.60</b>

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9. Detailed Reconciliation (ADB Loan/ Grant Funds Received)

LOAN NO. : 3267

AS AT 31.12.2020

(Cumulative From 1st WA up to FYE)

WA Nos.	Disbursement Method (Reimbursement, Direct etc)	Per APFS (amount in the books and reported in the project)				Per LFIS		Difference (a-b) USD	Reason for Difference (timing, forex, pending, rejected etc)
		Date	In local Currency LKR	Exchange Rate	USD Equivalent (a)	Value Date	In USD (b)		
	BALANCE AS AT 01/01/2020						22,507,111.70	-	
WA00062	DIRECT (CML IPC-26)	2/14/2020	34,279,069.20	181.4240	188,944.51	2/14/2020	188,944.51	-	
WA00063	DIRECT (CS IPC-7)	5/4/2020	54,578,411.44	192.7667	283,131.95	5/4/2020	283,131.95	-	
WA00064	DIRECT (CS IPC-8)	6/2/2020	71,292,907.53	186.2865	382,705.71	6/2/2020	382,705.71	-	
WA00065	ADDITIONAL ADV	6/15/2020	185,658,500.00	185.6585	1,000,000.00	6/15/2020	1,000,000.00	-	
WA00067	DIRECT (CS IPC-9)	7/21/2020	112,885,284.32	185.8043	607,549.36	7/21/2020	607,549.36	-	
WA00068	DIRECT (CS IPC-10)	10/5/2020	204,050,025.58	185.5224	1,099,867.33	10/5/2020	1,099,867.33	-	
WA00069	DIRECT (DY IPC-10,11)	10/5/2020	27,013,400.06	185.5224	145,607.21	10/5/2020	145,607.21	-	
WA00070	DIRECT (CGGC IPC-22,23)	10/2/2020	22,421,674.68	185.2765	121,017.37	10/2/2020	121,017.37	-	
WA00071	DIRECT (CS IPC-11)	10/5/2020	124,046,361.79	185.5224	668,632.80	10/5/2020	668,632.80	-	
WA00072	DIRECT (CML IPC-30)	10/13/2020	16,936,251.63	184.4723	91,809.18	10/13/2020	91,809.18	-	
WA00073	DIRECT (CS IPC-12)	10/29/2020	113,155,075.20	184.3315	613,867.27	10/29/2020	613,867.27	-	
WA00074	DIRECT (CS IPC-13)	12/2/2020	99,739,984.82	184.9601	539,251.36	12/2/2020	539,251.36	-	
WA00075	ADVANCE	12/10/2020	613,630,612.22	185.9087	3,300,709.50	12/10/2020	3,300,709.50	-	
WA00076	DIRECT (CS IPC-14)	12/16/2020	78,697,955.24	186.0200	423,061.80	12/16/2020	423,061.80	-	
Totals			1,758,385,513.71		9,466,155.35		31,973,267.05	-	

Balance as at 31/12/2020

31,973,267.05

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10. Detailed Reconciliation (ADB Loan/ Grant Funds Received)

LOAN NO. : 3268

AS AT 31.12.2020

(CUMULATIVE FROM 1ST WA UP TO FYE)

WA Nos.	Disbursement Method (Reimbursement, Direct etc)	Per APFS (amount in the books and reported in the project)				Per LFIS		Difference (a-b) USD	Reason for Difference (timing, forex, pending,
		Date	In local Currency LKR	Exchange Rate	USD Equivalent (a)	Value Date	In USD (b)		
	BALANCE AS AT 01/01/2020						33,149,375.17	-	
WA00100	DIRECT (TRAC-SEP)	1/21/2020	48,531,169.82	181.5279	267,348.27	1/21/2020	267,348.27	-	
WA00101	DIRECT (TRAC-SEP)	1/21/2020	35,823,787.55	181.3382	197,552.35	1/21/2020	197,552.35	-	
WA00102	DIRECT (TRAC-OCT)	2/14/2020	60,866,811.93	181.4571	335,433.62	2/14/2020	335,433.62	-	
WA00103	DIRECT (TRAC-OCT)	2/13/2020	53,021,391.66	181.4241	292,251.10	2/13/2020	292,251.10	-	
WA00104	DIRECT (CML-IPC26)	2/13/2020	23,524,851.41	181.4241	129,667.73	2/13/2020	129,667.73	-	
WA00105	DIRECT (TRAC-NOV)	2/19/2020	54,579,965.56	181.6199	300,517.54	2/19/2020	300,517.54	-	
WA00106	DIRECT (TRAC-NOV)	2/18/2020	51,671,148.53	181.4571	284,756.83	2/18/2020	284,756.83	-	
WA00107	DIRECT (TRAC-DEC)	4/23/2020	39,569,709.80	192.7200	205,322.28	4/23/2020	205,322.28	-	
WA00108	DIRECT (TRAC-DEC)	4/23/2020	49,373,247.57	194.8458	253,396.52	4/23/2020	253,396.52	-	
WA00109	DIRECT (CS-IPC7)	5/5/2020	37,455,772.55	192.8500	194,222.31	5/5/2020	194,222.31	-	
WA00110	DIRECT (TRAC-JAN)	4/30/2020	32,904,819.11	192.8500	170,623.90	4/30/2020	170,623.90	-	
WA00111	DIRECT (TRAC-JAN)	5/12/2020	47,210,271.18	188.9520	249,853.25	5/12/2020	249,853.25	-	
WA00112	DIRECT (TRAC-FEB)	5/12/2020	49,512,087.19	188.9520	262,035.26	5/12/2020	262,035.26	-	
WA00113	DIRECT (TRAC-FEB)	5/6/2020	28,108,820.74	188.9520	148,761.70	5/6/2020	148,761.70	-	
WA00114	DIRECT (CS-IPC8)	6/9/2020	48,926,505.17	185.7939	263,337.52	6/9/2020	263,337.52	-	
WA00115	ADDITIONAL ADVANCE	6/10/2020	185,085,600.00	185.0856	1,000,000.00	6/10/2020	1,000,000.00	-	
WA00117	DIRECT (CS-IPC9)	7/21/2020	77,470,293.16	185.8043	416,945.64	7/21/2020	416,945.64	-	
WA00118	DIRECT (TRAC-APR)	8/17/2020	24,517,174.64	182.8155	134,108.84	8/17/2020	134,108.84	-	
WA00119	DIRECT (CS-IPC10)	9/30/2020	140,034,331.28	185.1969	756,137.55	9/30/2020	756,137.55	-	
WA00120	DIRECT (TRAC-MAR)	10/20/2020	36,990,286.93	184.9467	200,005.12	10/2/2020	200,005.12	-	
WA00121	DIRECT (TRAC-MAR)	10/5/2020	50,379,130.83	185.5224	271,552.82	10/5/2020	271,552.82	-	
WA00122	DIRECT (TRAC-APR)	9/28/2020	28,048,433.49	185.1969	151,451.96	9/28/2020	151,451.96	-	
WA00123	DIRECT (TRAC-APR)	10/2/2020	41,544,497.57	185.2765	224,229.72	10/2/2020	224,229.72	-	
WA00124	DIRECT (DY-IPC11)	10/16/2020	18,538,607.88	184.2721	100,604.53	10/16/2020	100,604.53	-	
WA00126	DIRECT (TRAC-MAY)	10/8/2020	24,517,704.25	184.4723	132,907.24	10/8/2020	132,907.24	-	
WA00127	DIRECT (CS-IPC11)	10/7/2020	85,129,856.13	184.5675	461,239.69	10/7/2020	461,239.69	-	
WA00128	DIRECT (TRAC-MAY)	10/7/2020	51,109,550.46	184.5675	276,915.22	10/7/2020	276,915.22	-	
WA00129	DIRECT (CML-IPC30)	10/9/2020	11,622,917.78	184.7127	62,924.30	10/9/2020	62,924.30	-	
WA00130	DIRECT (TRAC-JUN)	11/2/2020	62,019,419.01	184.2983	336,516.50	11/2/2020	336,516.50	-	
WA00131	DIRECT (TRAC-JUN)	10/30/2020	35,192,039.57	184.2769	190,973.69	10/30/2020	190,973.69	-	
WA00132	DIRECT (CS-IPC12)	11/2/2020	77,655,443.76	184.2983	421,357.35	11/2/2020	421,357.35	-	
WA00133	DIRECT (CS-IPC13)	12/2/2020	68,449,009.19	184.9601	370,074.46	12/2/2020	370,074.46	-	
WA00134	ADDITIONAL ADVANCE	12/10/2020	421,151,667.47	185.9231	2,265,192.80	12/10/2020	2,265,192.80	-	
WA00135	DIRECT (TRAC-JUL/AUG)	12/14/2020	43,437,420.45	186.0200	233,509.41	12/14/2020	233,509.41	-	
WA00136	DIRECT (TRAC-AUG)	12/21/2020	50,815,224.04	188.0686	270,195.15	12/21/2020	270,195.15	-	
WA00137	DIRECT (TRAC-JUL)	12/11/2020	55,261,978.57	186.1692	296,837.39	12/11/2020	296,837.39	-	
WA00138	DIRECT (CS-IPC14)	12/15/2020	54,008,400.65	185.9087	290,510.35	12/15/2020	290,510.35	-	
<b>Totals</b>			<b>2,304,059,346.88</b>		<b>12,419,269.91</b>		<b>45,568,645.08</b>	-	

Balance as at 31/12/2020

45,568,645.08

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11. Utilization of Funds - Total Analysis

Source	Amount Agreed to Be Financing As Per Loan Agreement		Allocation Made In the Budget Estimates for the Year Under Review (T 01 & T 02 )	FUNDS UTILIZED		
				During The Year Under Review (T 01)	As At 31 December 2020	
	US\$ (Mn.)	LKR (Mn.)	LKR (Mn.)	LKR (Mn.)	US\$ (Mn.)	LKR (Mn.)
ADB - 3267	76.00	11,096.00	12,930.04	1,758,385,513.84	31,973,267.05	5,886,917,929.25
ADB - 3268	74.00	10,804.00		2,304,051,297.49	45,568,645.08	8,390,098,932.13
GOSL	40.00	5,840.00	5,000.00	1,085,603,082.45	20,599,213.62	3,792,727,212.22
TOTAL	190.00	27,740.00	17,930.04	5,148,039,893.78	98,141,125.75	18,069,744,073.60

1 \$ = Rs.146 (2015)

1 \$ = Rs.184.1200 (31/12/2020) GOSL

## 12 Summary of Significant Accounting Policies

### 12.1 Basis of Preparation and Accounting Statements

#### 12.1.1 Statement of compliance

The financial statements of the MWSIP comprising the Statement of Financial Position, Statement of Expenditure, Statement of Changes in Net Asset / Equity, Cash Flow Statement and significant Accounting Policies and Notes. These Financial statements have been prepared in compliance with the Sri Lanka Public Sector Accounting Standards (SLPSAS) issued by the Public Sector Accounting Standards Committee of the Institute of Chartered Accountants of Sri Lanka (ICASL).

#### 12.1.2 Basis of Measurement

The Financial Statements are prepared on historical cost basis.

#### 12.1.3 Presentation Currency

Financial Statements are prepared in Sri Lanka Rupees with two decimals to represent cents which is the functional and presentation currency. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates as at the dates of the initial transactions.

#### 12.1.4 Events occurring after the Balance Sheet Date

All the material post Balance Sheet events have been considered, disclosed and adjusted where applicable.

### 12.2 Property, Plant and Equipment

- Assets purchased for the program are shown in the Financial statement as net value.
- The provision for depreciation is provided at the following rates on straight line basis, over the period of estimated useful life of the assets.

Furniture and Office equipment	10%
Computer and Accessories	25%
Air Conditioners (fittings)	20%
Vehicles	20%
Plant Machinery & Equipment	33 1/3 %
Generator	33 1/3%
Intangible Assets	33 1/3 %

Intangible assets include two GIS software, eleven AutoCAD software, five RiverWare license software and GIS Basic single use License which cost are amortized considering life time of the software accordingly to LKS 38.

#### **12.2.1 The furniture and office equipment**

The furniture and office equipment handed over to the program by the Ministry of Irrigation or Department of Irrigation has not been brought to the program accounts as these assets are owned by said Ministry and Department.

#### **12.3 Office Building**

Office space of the main office (PMU) and PIUs of the MWSIP have obtained from the Ministry of Mahaweli Development and Environment, Department of Irrigation and Mahaweli Authority of Sri Lanka on the payment of utility bills basis.

#### **12.4 Retention Money**

Retention monies are deducted from the relevant construction contract are shown under current assets and current liabilities of the financial statements.

#### **12.5 Reporting Currency**

Amounts paid from Asian Development Bank in US Dollars are converted to Sri Lankan Rupees at the conversion rates used by CBSL & External Resource Department (ERD).

Two imprest Fund accounts are maintained with the Central Bank of Sri Lanka (CBSL). One imprest account for loan No 3267 SRI and the other for loan No. 3268 (SF). The accounts are maintained in United States Dollars. The exchange rates and revalues of the US Dollars used by the CBSL have been used for preparing financial statements.

#### **12.6 Related party transactions**

No related party transactions were available to disclose as per the SLPSAS and no any arbitration issues were reported for the year 2020.

#### **12.7 Accrued Expenditure**

In terms of Sri Lanka public sector Accounting Standards, accrued expenditure defines as liabilities to pay for goods or services that have been received or supplied, but have not been paid, invoiced, or formally agreed with the supplier. Accordingly, accrued expenses are included for the accounts.

#### **12.8 Taxation**

The Department of Inland Revenue has confirmed that MWSIP is not entitled to claim, Value Added Tax refund or the income tax payment. Payee Tax has been calculated and deducted from employee's salary on Circular No 01 dated 01/04/2014 issued by Inland Revenue Department. MWSIP has

deducted Payee Tax and Stamp Duty from the eligible employees and remitted to the Department of Inland Revenue on monthly basis

#### **12.9 Other Revenue**

Non-refundable tender fees collected by the program from the bidders on some procurement, is transferred to the consolidated fund as revenue through MMAI&RD.

#### **12.10 Cash Flow Statement**

The Cash Flow Statement has been prepared using the "Direct Method" in accordance with the (SLPSAS). Cash and cash equivalents comprise short term, highly liquid investments that are readily convertible to known amounts of cash and subject to insignificant risk of changes in value. For the purpose of cash flow statement, cash and cash equivalents consist of cash in hand and balance with banks.

#### **12.11 Borrowing Costs**

All borrowing costs are recognized in expenditure in the period in which they are incurred.

#### **12.12 Retirement Benefits Obligations**

As per circulars issued by the Management Services Department of the General Treasury, the entitled officers for employees Provident Fund (EPF) 8% and 12% for EPF and 3% for Employees Trust Fund of gross emoluments of employees by MWSIP.

#### **12.13 Program management expenses**

All accumulated expenditure has been capitalized.

#### **12.14 Mobilization Advances**

Mobilization advances paid for Consultancy organization and Civil Works have been accounted as Non-current assets until recovery from the Consultancy organization according to agreement and after exceeding the work done value 20% of each civil construction contract.

#### **12.15 Working progress of civil works**

Working progress of civil works has been accumulated and accounted under Non-Current Assets until completion of the contract. After completion of the construction contract handed over to the Irrigation Department or Mahaweli Authority of Sri Lanka in according to the program agreement.



**Note 01 : Imprest Fund Reconciliation**

Central Bank Account No. - 74140 - S/L 182 For ADB Loan No. 3267 Sri (Ordinary Operation)

Central Bank Account No. - 74141 - S/L 183 For ADB Loan No. 3268 Sri (Special Operation)

DESCRIPTION	ADB L/N. 3267				ADB L/N. 3268			
	2019		2020		2019		2020	
	US\$	RS	US\$	RS	US\$	RS	US\$	RS
<b>BALANCE AS AT 01<sup>ST</sup> OF JANUARY 2020</b>	<b>2,183,380.72</b>	<b>399,012,608.26</b>	<b>1,084,785.85</b>	<b>197,033,993.10</b>	<b>1,191,204.76</b>	<b>217,692,550.76</b>	<b>892,648.79</b>	<b>162,135,370.32</b>
<b>ADD :</b>								
Imprest Advance	1,400,000.00	254,719,780.00	4,300,709.50	799,289,112.22	1,500,000.00	267,693,600.00	3,265,192.80	606,229,748.70
Replenishment	779,924.31	141,463,139.30	-	-	2,559,626.83	462,499,939.27	-	-
USD Revaluation Gain / (Loss)		(13,009,635.29)		9,961,699.40		(6,933,170.55)		10,095,195.68
<b>LESS :</b>								
Transfer To Sub Imprest Account	(586,830.00)	(104,670,732.39)	(339,901.47)	(62,411,596.23)	(426,100.38)	(76,070,076.46)	(254,990.06)	(46,863,698.86)
Payments During The Year	(2,691,689.18)	(480,481,166.78)	(5,045,135.35)	(943,787,734.70)	(3,932,082.42)	(702,747,472.70)	(3,902,029.99)	(731,443,474.04)
<b>Balance As At 31<sup>ST</sup> December 2020</b>	<b>1,084,785.85</b>	<b>197,033,993.10</b>	<b>458.53</b>	<b>85,473.75</b>	<b>892,648.79</b>	<b>162,135,370.32</b>	<b>821.54</b>	<b>153,141.79</b>

DESCRIPTION	Sub Imprest Account L/N. 3267		Sub Imprest Account L/N. 3268	
	2020		2020	
	US\$	RS	US\$	RS
<b>BALANCE AS AT 01<sup>ST</sup> OF JANUARY 2020</b>	<b>63,124.72</b>	<b>10,911,086.69</b>	<b>94,948.46</b>	<b>16,785,134.78</b>
<b>ADD :</b>				
INITIAL ADVANCE / REPLENISHMENT	339,901.47	62,411,596.23	254,990.06	46,863,698.86
<b>LESS :</b>				
PAYMENTS DURING THE YEAR	326,907.32	60,190,175.23	336,909.34	62,031,747.36
<b>BALANCE AS AT 31<sup>ST</sup> DECEMBER 2020</b>	<b>76,118.87</b>	<b>13,132,507.69</b>	<b>13,029.18</b>	<b>1,617,086.28</b>



Note 02 : Property Plant & Equipment (Rs)

Description	Furniture & Office Equipment	Computer & Accessories	Fittings	Vehicle	Plant Machinery & Equipment	Generator	Total Value
<b>Depreciation Rate</b>	<b>10%</b>	<b>25%</b>	<b>20%</b>	<b>20%</b>	<b>33.33%</b>	<b>33.33%</b>	
Balance as at 01.01.2020	26,186,767.16	20,711,469.73	8,313,299.85	328,349,175.00	73,240,459.99	12,975,135.37	469,776,307.10
Additions During the Year-2020	2,145,147.50	701,535.20	205,798.00	-	-	-	3,052,480.70
Balance as at 31.12.2020	28,331,914.66	21,413,004.93	8,519,097.85	328,349,175.00	73,240,459.99	12,975,135.37	472,828,787.80
<b>Depreciation</b>							
Balance as at 01.01.2020	7,493,691.52	12,597,751.84	5,371,718.80	149,112,037.86	20,258,175.19	3,715,753.66	198,549,128.87
Charge for the Year	2,831,946.41	4,851,263.49	1,588,031.01	65,669,835.00	24,413,486.67	4,325,045.12	103,679,607.70
Balance as at 31.12.2020	10,325,637.93	17,449,015.33	6,959,749.81	214,781,872.86	44,671,661.86	8,040,798.78	302,228,736.57
Net Book Balance as at 31.12.2019	18,693,075.64	8,113,717.89	2,941,581.05	179,237,137.14	52,982,284.80	9,259,381.71	271,227,178.23
Net Book Balance as at 31.12.2020	18,006,276.73	3,963,989.60	1,559,348.04	113,567,302.14	28,568,798.13	4,934,336.59	170,600,051.23

Property Plant & Equipment (Rs) - PMDSC

Description	Furniture & Office Equipment	Computer & Accessories	Software	Vehicle	Plant Machinery & Equipment	Total Value
<b>Depreciation Rate</b>	<b>10%</b>	<b>25%</b>	<b>33.33%</b>	<b>20%</b>	<b>33.33%</b>	
Balance as at 01.01.2020	11,545,925.00	5,538,601.50	15,826,656.27	3,238,800.00	2,910,000.00	39,059,982.77
Additions During the Year-2020	400,200.00	79,900.00	-	-	-	480,100.00
Balance as at 31.12.2020	11,946,125.00	5,618,501.50	15,826,656.27	3,238,800.00	2,910,000.00	39,540,082.77
<b>Depreciation</b>						
Balance as at 01.01.2020	2,923,907.31	3,737,627.59	12,639,045.42	1,913,110.36	1,211,714.43	22,425,405.11
Charge for the Year	1,225,093.49	841,075.08	2,147,433.67	647,760.00	969,903.00	5,831,265.24
Balance as at 31.12.2020	4,149,000.80	4,578,702.67	14,786,479.09	2,560,870.36	2,181,617.43	28,256,670.35
Net Book Balance as at 31.12.2019	8,622,017.69	1,800,973.91	3,187,610.85	1,325,689.64	1,698,285.57	16,634,577.66
Net Book Balance as at 31.12.2020	7,797,124.20	1,039,798.83	1,040,177.18	677,929.64	728,382.57	11,283,412.42

Property Plant & Equipment (Rs) - ISEWP

Description	Furniture & Office Equipment	Computer & Accessories	Software	Plant Machinery & Equipment	Total Value
<b>Depreciation Rate</b>	<b>10%</b>	<b>25%</b>	<b>33.33%</b>		
Balance as at 01.01.2020	1,200,129.50	2,095,000.00	4,990,000.00	-	8,285,129.50
Additions During the Year-2020	249,260.00	83,640.00	-	405,000.00	737,900.00
Balance as at 31.12.2020	1,449,389.50	2,178,640.00	4,990,000.00	405,000.00	9,023,029.50
<b>Depreciation</b>					
Balance as at 01.01.2020	146,161.50	306,184.93	692,606.53	-	1,144,952.96
Charge for the Year	133,368.41	534,871.94	1,663,333.33	35,876.71	2,367,450.39
Balance as at 31.12.2020	279,529.91	841,056.87	2,355,939.86	35,876.71	3,512,403.35
Net Book Balance as at 31.12.2019	1,053,968.00	1,788,815.07	4,297,393.47	-	7,140,176.54
Net Book Balance as at 31.12.2020	1,169,859.59	1,337,583.13	2,634,060.14	369,123.29	5,510,626.15

Description	Furniture & Equipment	Computer & Accessories	Fittings	Vehicle	Plant Machinery & Equipment	Generator	Total Value
P.P.E-PMU/PIU	18,006,276.73	3,963,989.60	1,559,348.04	113,567,302.14	28,568,798.13	4,934,336.59	170,600,051.23
P.P.E-PMDSC	7,797,124.20	1,039,798.83	-	677,929.64	728,382.57	-	10,243,235.24
P.P.E-ISEWP	1,169,859.59	1,337,583.13	-	-	369,123.29	-	2,876,566.01
Net Book Balance as at 31.12.2020	26,973,260.52	6,341,371.56	1,559,348.04	114,245,231.78	29,666,303.99	4,934,336.59	183,719,852.48

**Note 03 : Other Project related Cost (Rs)**

Description	As at 01.01.2020	Addition during the Year	As at 31.12.2020
Civil	4,900,916,165.11	3,046,010,048.84	7,946,926,213.95
Environment & Social Mitigation	570,684,817.62	67,231,658.87	637,916,476.49
Incremental PMU and PIU Salaries	578,445,657.82	212,526,436.19	790,972,094.01
Strategic communication plan	98,829,182.93	1,443,270.66	100,272,453.59
Training	85,394,367.05	468,118.94	85,862,485.99
Equipment Operation and Maintenance	150,587,333.81	34,209,950.91	184,797,284.72
Other Consultancy Services	1,486,279.00	-	1,486,279.00
Foreign Currency Gain or Loss Expenditure	816,140,792.53	195,067,159.66	1,011,207,952.19
Depreciation	222,119,487.24	111,878,323.33	333,997,810.57
<b>Total</b>	<b>7,424,604,083.11</b>	<b>3,668,834,967.40</b>	<b>11,093,439,050.51</b>

**Note 04 : Mobilization Advances-Civil Works (Rs)**

Contractor Name	Contract Package No:	Opening Balance As at 01.01.2020	Addition during the Year	Recovery during the year	As at 31.12.2020
Mobilization Advances-Edward & Christie	MLBCR-NCB-01	16,716,416.90	-	(8,026,156.65)	8,690,260.25
Mobilization Advances-Gamini Construction (pvt) Ltd	MLBCR-NCB-02	29,455,367.41	-	(12,382,081.22)	17,073,286.19
Mobilization Advances-Nawaloka Construction (pvt) Ltd	MLBCR-NCB-03	61,929,193.08	-	(14,030,136.89)	47,899,056.19
Mobilization Advances-Gamini Construction (pvt) Ltd	MLBCR-NCB-04	2,994,458.72	-	(2,994,458.72)	-
Mobilization Advances-Dock Yard General	MLBCR-NCB-05	26,065,421.65	-	(14,917,908.96)	11,147,512.69
Mobilization Advances-Chaina Gezhouba	MLBCR-ICB-01	259,218,360.28	-	(59,102,800.76)	200,115,559.52
Mobilization Advances-NEM Construction (pvt) Ltd	NWPC-NCB-01	41,783,076.91	-	(26,443,135.52)	15,339,941.39
Mobilization Advances-China CAMC Eng.Co.Ltd	NWPC-ICB-01	-	1,246,153,546.70	-	1,246,153,546.70
Mobilization Advances-Chaina State Co operation	NWPC-ICB-02	931,693,612.97	-	(174,764,888.89)	756,928,724.08
Mobilization Advances-CML-MTD Construction Limited	UEC-ICB-01	291,718,820.22	-	(41,994,072.02)	249,724,748.20
<b>Total</b>		<b>1,661,574,728.14</b>	<b>1,246,153,546.70</b>	<b>(354,655,639.63)</b>	<b>2,553,072,635.21</b>

**Note 05 : Consultancy Services - Tractebel Engineering GmbH**

Description	Sch.No.	Total (Rs)
Payments to Lahmeyer International GmbH in 2015		8,360,697.00
Payment to Lahmeyer International GmbH -2016		359,883,672.61
Payment to Lahmeyer International GmbH -2017		657,514,143.15
Payment to Lahmeyer International GmbH -2018		731,053,442.22
Payment to Tractebel Engineering GmbH -2019		1,434,100,712.77
Payment to Tractebel Engineering GmbH -2020		1,249,490,632.40
Recovery of Mobilization Advance		387,328,412.00
<b>Total</b>		<b>4,827,731,712.15</b>

**Transfer to Property,Plant,Equipment**

**(39,540,082.77)**

**4,788,191,629.38**

**Note 05.1 : Mobilization Advance-Tractebel Engineering GmbH**

Description	Sch.No.	Total (Rs.)
Mobilization Advance		387,328,412.00
Recovery of Mobilization Advance		(387,328,412.00)
Balance of Mobilization Advance as at 31/12/2020		-

Total payment of consultancy-Tractebel Engineering GmbH up to end of 2020 is Rs.4,827.73 million which includes Rs.39.540 million assets as follow

Description	Rs. Mn
(i). Furniture & Equipment	11.95
(ii). Computer & Accessories	5.62
(iii).Software	15.83
(iv).Vehicle	3.24
(v). Plant Machinery & Equipment	2.91
<b>Total</b>	<b>39.54</b>

Above assets value has been deducted from total consultancy-Tractebel Engineering payment and added to the property, Plant & Equipment value same for accounting purposes.

**Note 05.2 : Consultancy Services - Egis Eau (ISEWP)**

Description	Sch.No.	Total (Rs)
Payments to egis eau (ISEWP) in 2018	4	19,731,362.58
Payments to egis eau (ISEWP) in 2019		125,471,344.60
Payments to egis eau (ISEWP) in 2020		113,460,727.88
Recovery of Mobilization Advance		40,441,517.41
<b>Total</b>		<b>299,104,952.47</b>

<b>Transfer to Property,Plant,Equipment</b>	<b>(9,023,029.50)</b>
	<b>290,081,922.97</b>

**Note 05.2.1 : Mobilization Advance Egis Eau (ISEWP)**

Description	Sch.No.	Total (Rs.)
Mobilization Advance		47,997,840.13
Recovery of Mobilization Advance		(40,441,517.41)
Balance of Mobilization Advance as at 31/12/2020		7,556,322.72

**Note 05.3 : Consultancy Services - IESM Consultancy**

Description	Sch.No.	Total (Rs)
Payments to IESM in 2018	4	1,298,382.99
Payments to IESM in 2019		1,229,941.00
Payments to IESM in 2020		1,003,052.00
<b>Total</b>		<b>3,531,375.99</b>

**Note 06 : Current Assets**

**Retention & Securities**

**(Rs)**

Edward & Christie (NCB-01)	21,844,580.57
Gamini Cons (NCB-02)	10,498,502.06
Nawaloka Cons (NCB-03)	26,914,499.34
Gamini Cons (NCB-04)	10,159,207.80
Dock Yard General (NCB 05)	18,865,437.63
Chaina Gezhoubu - ICB 01	958,358,680.61
NEM Construction (NCB-01)	35,921,156.03
Chaina State Engineering (ICB -02)	220,633,499.62
CML-MTD (ICB-01)	170,130,458.85
R.P.J Contractor Kumbukulawa Tank	592,798.53
Building Renovation-Wasana	810,386.35
Building Renovation & Other -Nimal Construction	348,570.84
Para Samudra Cons	106,942.67
Nipuna Cons Env	93,647.04
MLBCR D 04 farmer Organization	383,209.72
MLBCR Karaugahawewa Bedum Ela farmer Organization 01	305,166.24
MLBCR Karaugahawewa Bedum Ela farmer Organization 02	136,945.64
MLBCR D 58/59 farmer Organization	334,571.33
MLBCR D 24 Bedum Ela farmer Organization	486,108.05
MLBCR D 01 farmer Organization	225,573.05
MLBCR D 34 farmer Organization	308,599.97
MLBCR D 35 farmer Organization	386,897.60
MLBCR Malgammanna Bedum Ela farmer Organization	264,927.99
MLBCR Bogahawewa Bedum Ela farmer Organization	157,536.06
MLBCR D 57 farmer Organization	257,811.14

**1,478,525,714.73**

**Current Liability**

**Retention On Contract**

**(Rs)**

Edward & Christie (NCB-01)	21,844,580.57
Gamini Cons (NCB-02)	10,498,502.06
Nawaloka Cons (NCB-03)	26,914,499.34
Gamini Cons (NCB-04)	10,159,207.80
Dock Yard General (NCB 05)	18,865,437.63
Chaina Gezhoubu - ICB 01	958,358,680.61
NEM Construction (NCB-01)	35,921,156.03
Chaina State Engineering (ICB -02)	220,633,499.62
CML-MTD (ICB-01)	170,130,458.85
R.P.J Contractor Kumbukulawa Tank	592,798.53
Building Renovation-Wasana	810,386.35
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MLBCR Karaugahawewa Bedum Ela farmer Organization 02	136,945.64
MLBCR D 58/59 farmer Organization	334,571.33
MLBCR D 24 Bedum Ela farmer Organization	486,108.05
MLBCR D 01 farmer Organization	225,573.05
MLBCR D 34 farmer Organization	308,599.97
MLBCR D 35 farmer Organization	386,897.60
MLBCR Malgammanna Bedum Ela farmer Organization	264,927.99
MLBCR Bogahawewa Bedum Ela farmer Organization	157,536.06
MLBCR D 57 farmer Organization	257,811.14

**1,478,525,714.73**

**Note 07 : Accrued Expenses (Rs)**

	Description	Total	PMU	MLBCR	NWPC	UECP	L/N 3267	L/N 3268	GOSL
1100	Edward & Christie (NCB 01)	14,189,612.52	-	14,189,612.52	-	-	5,356,367.54	8,833,244.98	-
1100	Gamini Cons (NCB 02)	10,992,843.50	-	10,992,843.50	-	-	3,230,899.02	6,875,031.03	886,913.45
1100	Nawaloka Cons (NCB 03)	37,389,266.86	-	37,389,266.86	-	-	21,311,695.63	14,625,673.48	1,451,897.75
1100	Chaina Gezhoubu (ICB 01)	37,991,554.48	-	37,991,554.48	-	-	15,748,675.82	17,919,712.08	4,323,166.58
1100	Improvement of field canals of MLBCR	8,157,852.70	-	8,157,852.70	-	-	4,784,264.30	3,283,318.63	90,269.77
1100	NEM Cons (NCB 01)	37,741,309.21	-	37,741,309.21	-	-	9,552,821.48	25,566,144.58	2,622,343.15
1100	Chaina State Engineering Co	271,481,413.62	-	271,481,413.62	-	-	138,455,520.95	95,018,494.77	38,007,397.90
1100	CML MTD (ICB 01)	16,139,598.04	-	16,139,598.04	-	-	-	-	16,139,598.04
1400	Consultancy Payment-Tractebel Engineering GmbH	385,927,679.33	385,927,679.33	-	-	-	-	333,168,895.00	52,758,784.33
1400	Consultancy Payment-egis eau (ISEWP)	46,486,095.93	46,486,095.93	-	-	-	-	40,755,135.54	5,730,960.39
2100	Salary - (Full GOSL)	298,107.60	-	-	-	298,107.60	-	-	298,107.60
2100	OT	358,848.45	289,507.45	69,341.00	-	-	28,707.86	21,530.91	308,609.68
19760	Fuel	64,480.00	44,720.00	-	-	19,760.00	-	-	64,480.00
2400	Travelling and subsistence	104,520.97	43,375.00	61,145.97	-	-	-	-	104,520.97
2400	Electricity	262,597.00	236,398.00	8,808.75	-	17,390.25	-	-	262,597.00
2400	Telephone	63,405.40	33,598.35	11,376.07	9,124.58	9,306.40	-	-	63,405.40
2400	Water	23,240.60	16,490.60	-	6,750.00	-	-	-	23,240.60
2400	Security Chargers	159,190.06	57,900.00	-	-	101,290.06	-	-	159,190.06
2400	Cleaning Services	35,046.00	35,046.00	-	-	-	-	-	35,046.00
2400	Refreshment	986.00	986.00	-	-	-	-	-	986.00
2400	News Paper	5,950.00	4,690.00	-	-	1,260.00	-	-	5,950.00
2400	Advertisement	501,066.00	501,066.00	-	-	-	-	-	501,066.00
2400	Labour	33,800.00	-	-	-	33,800.00	-	-	33,800.00
2400	Sundry	102,704.59	102,704.59	-	-	-	-	-	102,704.59
		<b>868,511,168.86</b>	<b>433,780,257.25</b>	<b>434,234,122.72</b>	<b>15,874.58</b>	<b>480,914.31</b>	<b>198,468,952.60</b>	<b>546,067,181.00</b>	<b>123,975,035.26</b>

\* Known accrued expenditure up to 26/02/2021 have been accounted in the financial statement for the year 2020.



Note 08 : Direct Payment (Rs)

Month	Description	Amount	
		L/N 3267	L/N 3268
Jan	Tractebel Engineering	-	42,127,853.58
Jan	Tractebel Engineering	-	6,403,316.24
Jan	Tractebel Engineering	-	35,823,787.55
Jan	Tractebel Engineering	-	43,737,548.13
Jan	Tractebel Engineering	-	9,283,843.53
Jan	Tractebel Engineering	-	60,866,811.93
Feb	Tractebel Engineering	-	54,579,965.56
Feb	Tractebel Engineering	-	7,924,478.63
Feb	Tractebel Engineering	-	43,746,669.90
Feb	CML MTD	34,279,069.20	23,524,851.41
Apr	Tractebel Engineering	-	45,715,969.97
Apr	Tractebel Engineering	-	3,657,277.60
Apr	Tractebel Engineering	-	39,569,709.80
Apr	Tractebel Engineering	-	43,713,214.06
Apr	Tractebel Engineering	-	3,497,057.12
Apr	Tractebel Engineering	-	32,904,819.11
Apr	Tractebel Engineering	-	45,844,525.17
Apr	Tractebel Engineering	-	3,667,562.02
Apr	Tractebel Engineering	-	28,108,820.74
Apr	Chaina State	54,578,411.44	37,455,772.55
May	Chaina State	71,292,907.53	48,926,505.17
July	Chaina State	112,885,284.32	77,470,293.16
AUG	Tractebel Engineering	-	24,517,174.64
Sept	Tractebel Engineering	-	36,990,286.93
Sept	Tractebel Engineering	-	28,048,433.49
Sept	Tractebel Engineering	-	36,233,594.00
Sept	Tractebel Engineering	-	5,310,902.61
Sept	Tractebel Engineering	-	44,130,533.96
Sept	Tractebel Engineering	-	6,248,596.87
Sept	Tractebel Engineering	-	51,109,550.46
Sept	Tractebel Engineering	-	24,517,704.25
Sept	Chaina State	204,050,025.59	140,034,331.28
Sept	Chaina State	124,046,361.79	85,129,856.13
Sept	Dock yard	12,212,478.38	8,381,112.61
Sept	Dock yard	14,800,921.67	10,157,495.27
Sept	Chaina Gezhouba	16,029,159.05	-
Sept	Chaina Gezhouba	6,392,515.74	-
Oct	Tractebel Engineering	-	8,097,447.78
Oct	Tractebel Engineering	-	7,287,012.62
Oct	Tractebel Engineering	-	46,634,958.61
Oct	Tractebel Engineering	-	12,950,645.28
Oct	Tractebel Engineering	-	22,241,394.29
Oct	Chaina State	113,155,075.20	77,655,443.76
Oct	CML	16,936,251.63	11,622,917.78
Nov	Chaina State	99,739,984.82	68,449,009.19
Dec	Chaina State	78,697,955.24	54,008,400.65
Dec	Tractebel Engineering	-	55,261,978.57
Dec	Tractebel Engineering	-	43,437,420.45
Dec	Tractebel Engineering	-	50,815,224.04
		-	-
Total		959,096,401.59	1,697,822,078.46



Note 09 : Investment Cost

ACC code	Sub Code	Description	Sch.No.	Payment during the year 2019					Financed By			Total
				Total	PMU	MLBCR	NWPC	UECP	L/N 3267	L/N 3268	GOSL	
1000	1100	Civil Works	01	3,937,507,955.91	610,480.25	528,075,482.83	3,267,907,933.17	140,914,059.66	1,989,482,303.91	1,366,019,958.34	582,005,693.66	3,937,507,955.91
	1200	Mechanical and Electrical Equipment	02	3,052,480.70	2,616,245.20	8,940.00	4,550.00	422,745.50	1,498,094.40	1,045,839.48	508,546.82	3,052,480.70
	1300	Environment and Social Mitigation	03	67,231,658.87	12,302,172.50	2,739,964.00	49,886,435.09	2,303,087.28	-	-	67,231,658.87	67,231,658.87
	1400	Consulting Services	04	1,363,954,412.28	1,363,954,412.28	-	-	-	-	1,179,195,339.23	184,759,073.06	1,363,954,412.29
		<b>Total (Rs)</b>		<b>5,371,746,507.76</b>	<b>1,379,483,310.23</b>	<b>530,824,386.83</b>	<b>3,317,798,918.26</b>	<b>143,639,892.44</b>	<b>1,990,980,398.31</b>	<b>2,546,261,137.05</b>	<b>834,504,972.41</b>	<b>5,371,746,507.77</b>

Note 10 : Recurrent Cost

ACC code	Sub Code	Description	Sch.No.	Payment during the year 2019					Financed By			Total
				Total	PMU	MLBCR	NWPC	UECP	L/N 3267	L/N 3268	GOSL	
2000	2100	Incremental PMU and PIU Salaries	05	212,526,436.19	94,202,894.49	28,046,214.39	45,884,465.78	44,392,861.53	16,612,220.35	12,459,165.28	183,455,050.55	212,526,436.18
	2200	Strategic Communication plan	06	1,443,270.66	538,762.16	594,585.00	120,773.50	189,150.00	851,529.69	591,740.97	-	1,443,270.66
	2300	Training	07	468,118.94	468,118.94	-	-	-	248,103.04	173,204.01	46,811.89	468,118.94
	2400	Equipment Operation and Maintenance	08	34,209,950.91	18,053,532.16	5,233,132.04	6,470,136.49	4,453,150.22	-	-	34,209,950.91	34,209,950.91
		<b>Total (Rs)</b>		<b>248,647,776.70</b>	<b>113,263,307.75</b>	<b>33,873,931.43</b>	<b>52,475,375.77</b>	<b>49,035,161.75</b>	<b>17,711,853.08</b>	<b>13,224,110.26</b>	<b>217,711,813.36</b>	<b>248,647,776.69</b>

PMU Project Management Unit  
MLBCRP Minipe Left bank Central Project  
NWPCP North West Cannel Project  
UECP Upper Elahera cannel Project

#### 14. Schedules to the Financial Statements

##### Schedules 01 : Civil Works

Main  
code 1000 Sub Code  
1100

Description	Total	PMU	MLBCR	NWPC	UECP	L/N 3267	L/N 3268	GOSL
MLBCRP-NCB 01 (Edward & Christie)	40,774,276.03	-	40,774,276.03	-	-	20,794,879.52	14,270,993.54	5,708,399.07
MLBCRP-NCB 02 (Gamini Construction )	50,972,769.83	-	50,972,769.83	-	-	25,996,107.94	17,840,466.14	7,136,187.77
MLBCRP-NCB 03 (Nawaloka Construction)	102,205,216.84	-	102,205,216.84	-	-	59,975,747.50	30,163,894.14	12,065,560.74
MLBCRP-NCB 04 (Gamini Construction )	12,044,256.06	-	12,044,256.06	-	-	6,142,570.07	4,215,488.39	1,686,195.85
MLBCRP-NCB 05 (Dock Yard General )	69,858,725.46	-	69,858,725.46	-	-	35,627,949.13	24,450,553.40	9,780,221.57
MLBCRP-ICB 01 (Chaina Gezhouba )	232,107,578.68	-	232,107,578.68	-	-	118,204,646.44	81,171,231.50	32,731,694.36
NWPCP-NCB 01 (NEM Construction)	188,834,352.27	-	-	188,834,352.27	-	96,305,514.54	66,092,017.64	26,436,809.50
NWPCP-ICB 02 (Chaina State Co)	1,828,840,876.10	-	-	1,828,840,876.10	-	932,708,846.82	640,094,306.63	256,037,722.65
UECP-ICB 01 (CML MTD )	140,914,059.66	-	-	-	140,914,059.66	55,726,570.56	49,319,919.09	35,867,566.38
Improvement of field canals of MLBCR	20,065,383.26	-	20,065,383.26	-	-	10,222,562.80	7,015,484.32	2,827,336.15
Kumbukulawa Tank - R.P.J Construction	3,801,482.05	-	-	3,801,482.05	-	-	-	3,801,482.05
Mobilization Advances	1,246,153,546.70	-	-	1,246,153,546.70	-	627,285,322.77	431,048,240.73	187,819,979.90
Other Civil Cost	935,432.97	610,480.25	47,276.67	277,676.05	-	491,554.19	337,341.11	106,537.67
Central Bank Differ	-	-	-	-	-	31.63	21.71	-
	3,937,507,955.91	610,480.25	528,075,482.83	3,267,907,933.17	140,914,059.66	1,989,482,303.91	1,366,019,958.34	582,005,693.66

Mobilization Advances Recovery-NCB 01	8,026,156.65	-	8,026,156.65	-	-	-	-	-
Mobilization Advances Recovery-NCB 02	12,382,081.22	-	12,382,081.22	-	-	-	-	-
Mobilization Advances Recovery-NCB 03	14,030,136.89	-	14,030,136.89	-	-	-	-	-
Mobilization Advances Recovery-NCB 04	2,994,458.72	-	2,994,458.72	-	-	-	-	-
Mobilization Advances Recovery-NCB 05	14,917,908.96	-	14,917,908.96	-	-	-	-	-
Mobilization Advances Recovery-ICB 01	59,102,800.76	-	59,102,800.76	-	-	-	-	-
Mobilization Advances Recovery-NCB 01	26,443,135.52	-	-	26,443,135.52	-	-	-	-
Mobilization Advances Recovery-ICB 02	174,764,888.89	-	-	174,764,888.89	-	-	-	-
Mobilization Advances Recovery-ICB 01	41,994,072.02	-	-	-	41,994,072.02	-	-	-
	4,292,163,595.54	610,480.25	639,529,026.03	3,469,115,957.58	182,908,131.68	-	-	-

##### Schedules 02 : Mechanical and Electrical Equipment

Main  
code 1000 Sub Code  
1200

Description	Total	PMU	MLBCRP	NWPCP	UECP	L/N 3267	L/N 3268	GOSL
<b>Furniture &amp; Office Equipment</b>								
Excutive Table	42,547.50	-	-	-	42,547.50	-	-	42,547.50
Digital Heavy Duty Multifunctional laser Color Photocopier	2,075,750.00	2,075,750.00	-	-	-	1,100,147.50	768,027.50	207,575.00
Water Pump	17,910.00	17,910.00	-	-	-	9,492.30	6,626.70	1,791.00
Shoe Rack	8,940.00	-	8,940.00	-	-	-	-	8,940.00
<b>Sub Total</b>	2,145,147.50	2,093,660.00	8,940.00	-	42,547.50	1,109,639.80	774,654.20	260,853.50
<b>Computer &amp; Accessories</b>								
DeskTop Computer	174,400.00	-	-	-	174,400.00	-	-	174,400.00
NoteBook Computer	522,585.20	522,585.20	-	-	-	276,970.16	193,356.52	52,258.52
Ups	4,550.00	-	-	4,550.00	-	2,411.50	1,683.50	455.00
<b>Sub Total</b>	701,535.20	522,585.20	-	4,550.00	174,400.00	279,381.66	195,040.02	227,113.52
<b>Fittings</b>								
Wall Mounted 12 kbtum Air Conditioners	205,798.00	-	-	-	205,798.00	109,072.94	76,145.26	20,579.80
<b>Sub Total</b>	205,798.00	-	-	-	205,798.00	109,072.94	76,145.26	20,579.80
<b>Total (Rs)</b>	3,052,480.70	2,616,245.20	8,940.00	4,550.00	422,745.50	1,498,094.40	1,045,839.48	508,546.82

Schedules 03 : Environment & Social Mitigation

Main code Sub Code  
1000 1300

Description	Total	PMU	MLBCRP	NWPCP	UECP	L/N 3267	L/N 3268	GOSL
Survey Department	8,414,583.05	-	-	6,534,934.93	1,879,648.12	-	-	8,414,583.05
Compensation-Land Acquisition	48,338,420.00	12,172,287.50	-	36,166,132.50	-	-	-	48,338,420.00
Livelihood Rsetoration Programme	952,732.46	-	96,250.00	814,482.46	42,000.00	-	-	952,732.46
NBRO	18,443.70	-	-	18,443.70	-	-	-	18,443.70
Wildlife Conservator General/Wild life plan	468,976.64	-	458,976.64	10,000.00	-	-	-	468,976.64
Conservator General of forest/Reforestation	4,435,775.00	-	107,420.00	4,248,855.00	79,500.00	-	-	4,435,775.00
Fuel	628,496.00	-	612,896.00	-	15,600.00	-	-	628,496.00
Translation Fee	10,140.00	-	-	-	10,140.00	-	-	10,140.00
expenditures	2,915,709.39	129,885.00	425,598.73	2,093,586.50	266,639.16	-	-	2,915,709.39
Renovations	1,038,822.63	-	1,038,822.63	-	-	-	-	1,038,822.63
Environment - T 03	6,760.00	-	-	-	6,760.00	-	-	6,760.00
Resettlement - T 03	2,800.00	-	-	-	2,800.00	-	-	2,800.00
	67,231,658.87	12,302,172.50	2,739,964.00	49,886,435.09	2,303,087.28	-	-	67,231,658.87

Schedules 04 : Consulting Services

Main code Sub Code  
1000 1400

Description	Total	PMU	MLBCR	NWPC	UECP	L/N 3267	L/N 3268	GOSL
Tractebel Engineering GmbH	1,249,490,632.40	1,249,490,632.40	-	-	-	-	1,082,383,539.87	167,107,092.53
IESM	1,003,052.00	1,003,052.00	-	-	-	-	730,184.72	272,867.28
ISEWP	113,460,727.88	113,460,727.88	-	-	-	-	96,081,611.78	17,379,113.25
Central Bank Differ	-	-	-	-	-	-	2.86	-
	1,363,954,412.28	1,363,954,412.28	-	-	-	-	1,179,195,339.23	184,759,073.06

Schedule 05 : Incremental PMU and PIU Salaries

Main code Sub Code  
2000 2100

Description	Total	PMU	MLBCRP	NWPCP	UECP	L/N 3267	L/N 3268	GOSL
Personal Emoluments	207,652,754.62	92,361,046.82	27,774,831.06	45,502,877.63	42,013,999.11	16,612,220.35	12,459,165.28	178,581,368.98
Personal Emoluments-Full GOSL	4,873,681.57	1,841,847.67	271,383.33	381,588.15	2,378,862.42	-	-	4,873,681.57
	212,526,436.19	94,202,894.49	28,046,214.39	45,884,465.78	44,392,861.53	16,612,220.35	12,459,165.28	183,455,050.55

Schedule 06 : Strategic communication plan

Main code Sub Code  
2000 2200

Description	Total	PMU	MLBCRP	NWPCP	UECP	L/N 3267	L/N 3268	GOSL
Strategic communication	1,443,270.66	538,762.16	594,585.00	120,773.50	189,150.00	851,529.69	591,740.97	-
	1,443,270.66	538,762.16	594,585.00	120,773.50	189,150.00	851,529.69	591,740.97	-

## Schedule 07 : Training

Main code  
2000Sub Code  
2300 Training

Description	Total	PMU	MLBCRP	NWPCP	UECP	L/N 3267	L/N 3268	GOSL
Local Training	468,118.94	468,118.94	-	-	-	248,103.04	173,204.01	46,811.89
Foreign Training	-	-	-	-	-	-	-	-
	468,118.94	468,118.94	-	-	-	248,103.04	173,204.01	46,811.89

## Schedule - 08 : Equipment Operation and Maintenance

Main code  
2000Sub Code  
2400

Description	Total	PMU	MLBCRP	NWPCP	UECP	L/N 3267	L/N 3268	GOSL
Fuel	7,873,112.00	2,093,027.00	2,035,060.00	2,493,385.00	1,251,640.00	-	-	7,873,112.00
Telephone	806,205.68	438,879.62	120,676.95	128,276.27	118,372.84	-	-	806,205.68
Electricity	3,787,439.57	3,010,997.75	171,244.86	362,712.88	242,484.08	-	-	3,787,439.57
Rubber stamp	3,475.00	-	-	1,550.00	1,925.00	-	-	3,475.00
Stationery and Consumables	2,613,716.90	1,337,348.78	276,042.36	907,840.52	92,485.24	-	-	2,613,716.90
Vehicle repairs and Maintain	5,708,800.83	3,032,679.45	1,261,022.62	935,111.20	479,987.56	-	-	5,708,800.83
Refreshment	273,947.40	212,722.40	5,125.00	23,096.00	33,004.00	-	-	273,947.40
Water	527,857.67	352,323.21	-	83,750.00	91,784.46	-	-	527,857.67
Repairs and maintenance of Equipment	3,211,998.09	2,786,571.94	161,325.48	222,610.67	41,490.00	-	-	3,211,998.09
Labour charges-cleaning	1,057,546.30	555,095.30	36,750.00	129,000.00	336,701.00	-	-	1,057,546.30
Travelling and subsistence	3,388,047.77	597,162.00	1,136,454.77	1,145,097.00	509,334.00	-	-	3,388,047.77
Advertisement	1,148,580.00	1,148,580.00	-	-	-	-	-	1,148,580.00
Security services	1,667,226.52	476,176.70	-	-	1,191,049.82	-	-	1,667,226.52
Sundry expenses	1,763,547.16	1,707,811.99	-	16,132.95	39,602.22	-	-	1,763,547.16
News papers	72,150.00	44,900.00	13,630.00	-	13,620.00	-	-	72,150.00
Office Maintenance	96,644.00	49,600.00	15,800.00	21,574.00	9,670.00	-	-	96,644.00
TEC/Pro.Committee Attendance Fees	158,750.00	158,750.00	-	-	-	-	-	158,750.00
Tax Clearance	50,906.02	50,906.02	-	-	-	-	-	50,906.02
	34,209,950.91	18,053,532.16	5,233,132.04	6,470,136.49	4,453,150.22	-	-	34,209,950.91

Schedule 09 : Reconciliation with Treasury print outs (Rs)

Description	Payment from Imprest Account at CBSL				Payment from GOSL Funds		Total
	Loan No:3267	Loan No:3268	Loan No:3625	Loan No:3626	GOSL - T01	GOSL - T02	
Total Expenditure as per A/c	2,008,692,251.39	2,559,485,247.31	2,781,723,036.79	1,205,707,060.80	1,052,216,785.77	724,599,093.24	10,332,423,475.30
<b>Add:</b>							-
Accrued Expenses as at 01/01/2020	152,862,617.89	477,869,671.52	196,587.49	163,048,173.75	157,361,331.94	88,986,834.51	1,040,325,217.10
2019 DEC Exp (2020 JAN - WA 203 & 207)	19,088,885.41	-	-	-	-	-	19,088,885.41
2019 DEC Exp ( 2020 JAN WA 351 & 356)	-	13,214,834.52	-	-	-	-	13,214,834.52
2019 DEC Exp ( 2020 JAN WA 14)	-	-	4,884,595.79	-	-	-	4,884,595.79
Direct Payment-Last Year (2019)	364,919,834.36	787,781,026.06	25,230,262.00	573,514,947.92			1,751,446,070.34
<b>Less:</b>							-
Accrued Expenses as at 31/12/2020	(198,468,952.60)	(546,067,181.00)	(108,141.70)	(257,881,385.78)	(123,975,035.26)	(45,508,479.50)	(1,172,009,175.84)
* 2020 AUG - DEC Exp	(16,867,460.17)	-	-	-	-	-	(16,867,460.17)
* 2020 AUG - DEC Exp	-	(28,382,874.91)	-	-	-	-	(28,382,874.91)
* 2020 JUN - DEC Exp	-	-	(9,610,492.77)	-	-	-	(9,610,492.77)
Direct Payment Not recorded in Treasury	(178,437,940.06)	(214,530,193.44)	(25,512,492.58)	(186,744,462.16)	-	-	(605,225,088.24)
							-
Expenditure as per the Treasury Print Outs Rs	2,151,789,236.22	3,049,370,530.06	2,776,803,355.02	1,497,644,334.53	1,085,603,082.45	768,077,448.25	11,329,287,986.53

**Schedule 10 : Release of ADB Loan Funds**

	OCR - Loan L/No:3267 Us \$	ADF - loan L/No:3268 SDR	
Total Loan Amount	76,000,000	53,558,000	
Direct payment	13,268,464	17,430,275	SDR
Replenishment	779,924.31	3,062,263	US \$
Imprest released to the CBSL	17,501,819	18,166,475	US \$

**Notes:**

1. The ADF Loan (No:3268) Should be repaid to ADB with installments in December and June of each year respectively commencing from December 2020 to June 2040. The value of an installment is SDR 1,339,700/=. The total number of installments are forty(40) and total value is SDR 53,588,000/=
2. The OCR Loan (No:3267) should be repaid to ADB in equal 42 installments in December and June of each year respectively commencing from December 2020 to June 2041.

**Schedule - 11 : Foreign Currency Gain or Loss A/C**

	Dr	Cr
ADB L/N 3267 Revaluation Gain/(Loss)	84,819,200.38	
ADB L/N 3268 Revaluation Gain/(Loss)	130,304,923.97	
CENTRAL BANK ACC NO. - 74140 - S/L 182 FOR ADB LOAN NO. 3267 SRI (ORDINARY OPERATION)		9,961,699.40
CENTRAL BANK ACC NO. - 74141 - S/L 183 FOR ADB LOAN NO. 3268 SRI (SPECIAL OPERATION)		10,095,195.68
Exchange rate Diff		69.61
<b>Gain/(Loss)</b>		195,067,159.66
	<b>215,124,124.35</b>	<b>215,124,124.35</b>