

Audited Project Financial Statements

Project Number: 47381-002
Loans 3267/3268(SF)
Period covered: 1 January to 31 December 2017

SRI: Mahaweli Water Security Investment Program – Tranche 1

Prepared by the Ministry of Mahaweli Development and Environment
for the Asian Development Bank
Received on 2 July 2018

The audited project financial statements are documents owned by the borrower. The views expressed herein do not necessarily represent those of ADB's Board of Directors, Management, or staff. These documents are made publicly available in accordance with ADB's Public Communications Policy (2011) and as agreed between ADB and the Ministry of Water Resources.



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கணக்காய்வாளர் தலைமை அபிபதி திணைக்களம்
AUDITOR GENERAL'S DEPARTMENT



මගේ අංකය
எனது இல.
My No.

IEN/B/MWSIP/04/17/20

ඔබේ අංකය
உமது இல.
Your No.

දිනය
திகதி
Date

29 June 2018

The Secretary
Ministry of Mahaweli Development and Environment

Report of the Auditor General on the Financial Statements of the Mahaweli Water Security Investment Programme for the year ended 31 December 2017

The English version of the above mentioned report is sent herewith.

H.M Gamini Wijesinghe
Auditor General



- Copies to :-
01. Secretary, Ministry of Finance and Mass Media
 - ✓ 02. Project Director, Mahaweli Water Security Investment Programme *Cle*
 03. Country Director, ADB Sri Lanka Resident Mission- for information





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The Secretary

Ministry of Mahaweli Development and Environment

Report of the Auditor General on the Financial Statements of the Mahaweli Water Security Investment Programme for the year ended 31 December 2017

The audit of financial statements of the Mahaweli Water Security Investment Programme for the year ended 31 December 2017 was carried out under my direction in pursuance of provisions in Article 154(1) of the Constitution of the Democratic Socialist Republic of Sri Lanka read in conjunction with Article 4.06 (a) of Loan Agreement No. 3267 (SRI) and Article 4.03 (a) of Loan Agreement No. 3268 (SF) dated 17 September 2015 entered into between the Democratic Socialist Republic of Sri Lanka and the Asian Development Bank.

1.2 Implementation, Objectives, Funding and Duration of the Programme

According to the Loan Agreements of the Programme, the Ministry of Mahaweli Development and Environment is the Executing Agency and Sri Lanka Mahaweli Authority and Department of Irrigation are the Implementing Agencies of the Programme. The objective of the Programme is to secure access to water resources for agricultural and drinking purposes in the Programme area. As per the Loan Agreements the estimated total cost of the Programme amounted to US\$ 190 million equivalent to Rs.28,713 million and out of that US\$ 150 million equivalent to Rs.22,668 million was agreed to be provided by the Asian Development Bank. The Programme commenced its activities in June 2015 and scheduled to be completed by December 2019.

1.3 **Responsibility of the Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Sri Lanka Accounting Standards and for such internal control as the management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

1.4 **Auditor's Responsibility**

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with Sri Lanka Auditing Standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Programme's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Programme's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management as well as evaluating the overall presentation of the financial statements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion. The examination also included such tests as deemed necessary to assess the following.

- (a) Whether the systems and controls were adequate from the point of view of internal control so as to ensure a satisfactory control over Programme management and the reliability of books, records, etc. relating to the operations of the Programme.
- (b) Whether the expenditure shown in the financial statements of the Programme had been satisfactorily reconciled with the enhanced financial reports and progress reports maintained by the Programme.

- (c) Whether adequate accounting records were maintained on a continuing basis to show the expenditure of the Programme from the funds of the Government of Sri Lanka and the Lending Agency, the progress of the Programme in financial and physical terms, the assets and liabilities arising from the operations of the Project, the identifications of the purchases made out of the Loans, etc.
- (d) Whether the opening and closing balances, withdrawals from and the replenishments to the Special (Dollar) Account had been truly and fairly disclosed in the books and records maintained by the Programme and the balance as at 31 December 2017 had been satisfactorily reconciled with the accounting records of the Central Bank of Sri Lanka as at that date.
- (e) Whether the Statement of Expenditure submitted could be fairly relied upon to support the applications for reimbursement in accordance with the requirements specified in the Loan Agreements.
- (f) Whether the withdrawals under the Loan Agreements had been made in accordance with the requirements specified in the Loan Agreements.
- (g) Whether the funds, materials and equipment supplied under the Loans had been utilized for the purposes of the Programme.
- (h) Whether the expenditure had been correctly identified according to the classification adopted for the implementation of the Programme.
- (i) Whether the financial statements had been prepared on the basis of Sri Lanka Accounting Standards.
- (j) Whether the satisfactory measures had been taken by the management to rectify the issues highlighted in my previous year audit report, and
- (k) Whether the financial covenants laid down in the Loan Agreements had been complied with.

2. Financial Statements

2.1 Opinion

So far as appears from my examination and to the best of information and according to the explanations given to me, I am of opinion that,

- (a) the Programme had maintained proper accounting records for the year ended 31 December 2017 and the financial statements give a true and fair view of the state of affairs of the Programme as at 31 December 2017 in accordance with Sri Lanka Accounting Standards,
- (b) the funds provided had been utilized for the purposes for which they were provided,
- (c) the opening and closing balances, withdrawals from and the replenishments to the Special (Dollar) Account had been truly and fairly disclosed in the books and records maintained by the Programme and the balance as at 31 December 2017 had been satisfactorily reconciled with the accounting records of the Central Bank of Sri Lanka as at that date.
- (d) the Statements of Expenditure submitted could be fairly relied upon to support the applications for reimbursement in accordance with the requirements specified in the Loan Agreements,
- (e) the satisfactory measures had been taken by the management to rectify the issues highlighted in my previous year audit report, and
- (f) the financial covenants laid down in the Loan Agreements had been complied with.

2.2 Comments on Financial Statements

2.2.1 Accounting Deficiency

The balances payable amounting Rs.35.41 million as at 31 December 2017 on civil works of Upper Elahera Canal Project and Minipe Left Bank Rehabilitation Project had not been accounted and shown in the financial statements.

2.2.2 Non - Compliance with Laws, Rules and Regulations

According to the provisions made in the Management Services Circular No. 1/2016 of 24 March 2016, it was not permitted to recruit the persons over the age of 65 years for staff of the Programme Management Unit. However, a person over the age of 65 years had been recruited by the Programme as a Senior Engineer and remunerations amounting to Rs.751,200 had been paid during the year under review.

3. Financial and Physical Performance

3.1 Utilization of Funds

Certain significant statistics relating to the financing, budgetary provision for the year under review and the utilization of funds during the year under review and up to 31 December 2017 are shown below.

Source	Amount agreed for		Allocation made	Funds utilized			
	financing in the			in the Budget	during the year		as at
	Loan Agreements		Estimate for the	under review		31 December 2017	
			year under				
			review				
	US\$	Rs.	Rs.	US\$	Rs.	US\$	Rs.
	million	million	million	million	million	million	million
ADB							
- Loan No 3267	76.00	11,485.10	2,068.48	3.70	561.60	6.60	998.80
- Loan No 3268	74.00	11,182.90	1,996.32	6.40	974.40	12.50	1,833.80
GOSL	40.00	6,044.80	786.20	2.90	436.40	5.10	752.70
Total	190.00	28,712.80	4,851.00	13.00	1,972.40	24.20	3,585.30

3.2 Physical Progress

According to the Action Plan for the year under review, the activities of the Programme were scheduled to be implemented under the 04 main components such as construction of Upper Elahera Canal Project, construction of North Western Province Canal Project, rehabilitation of Minipe Left Bank Canal Project and providing of constancy services etc, and the physical progress of 14 per cent of works

thereon were expected to be achieved. However, only 08 per cent of physical progress of works had been achieved at the end of the year under review, due to delays in awarding of contracts. The following further observations are made.

- (a) According to the Action Plan for the year under review, contract for the construction of Kaluganga, Moragahakanda Transfer Canal under the Upper Elahera Canal Project scheduled to be awarded during the year under review had not been awarded, due to complexity in application of procurement procedures. Therefore, only a sum of Rs. 352 million had been utilized out of the allocation amounting to Rs. 1,819 million made thereon.
- (b) According to the work plan of the North Western Province Canal Project, 03 contracts were expected to be awarded as at 31 December 2017 and out of that only the contract for the improvement of Wemedilla Left Bank Main Canal upto Nabadagahawatta had been awarded on 29 December 2016. However, the physical progress of the construction works of the respective contract had remained slow at 05 per cent during the year under review.
- (c) It was observed that the construction works of the new sluice gates of Wemedilla tail canal had been suspended over 08 months, due to delays in approval of the designs by the Consultant.
- (d) According to the Action plan for the rehabilitation works of the Minipe Left Bank, 04 civil works contracts had been awarded, out of 06 civil works contracts expected to be awarded as at 31 December 2017. However, the construction works thereon had reported slow progress of 17 per cent than expected progress of 25 per cent as at 31 December 2017. According to the explanations made by the Project, the rehabilitation works were interrupted by issuing water for cultivation purposes on the requests made by the farmers.
- (e) The contract for the consultancy services of improving system efficiencies and water productivity had not been awarded, due to issues raised in selection of the Consultants. Therefore, the allocations amounting to Rs. 77 million made thereon had remained underutilized as at 31 December 2017.

3.3 Contract Administration

The contract awarded to construct an irrigation canal with the length of 6.20 kilometres from Moragahakanda Tank to Konketiya Tank across the Giritale Reserved Forest had been commenced only at 03 locations at the end of the year under review. It was revealed that the reconstruction works of the Konketiya Tank carried out under the Moragahakanda Development Project was not successful, as the height of the dam of the Tank partly completed by other donor funded project was not adequate for watering purposes and additional works required to be carried out to increase the level of the dam under this Project. As a result, the possibility of completion of the works at the initially estimated cost of the contract is remained doubtful.

3.4 Issues on Environmental Matters

The following observations are made.

- (a) According to the contract agreement a sum of Rs. 94.80 million had been allocated to implement programmes to mitigate environmental damages caused, due to the development works of the Upper Elahera Canal. However, 07 sign boards for informational purposes had only been erected thereon at a cost of Rs. 1.10 million. Further, even though the contractor is required to take action to plant trees of 500 acres of elahera area and maintain as forests, no any action had been taken as at 31 December 2017. The site visits made on 03 April 2018 had revealed that the land of the Giritale Reserve Forest lying in 03 kilometres of both sides of the Upper Elahera Canal had been cleared and no action taken by the contractor to plant the recommended trees.
- (b) A sum of Rs.12.40 million had been allocated in the contract agreement to implement programmes to mitigate environmental damages caused, due to rehabilitation works of Minipe Left Bank Canal up to 30.14 kilometres and no action had been taken by the contractor thereon. Further, the contractor had also not taken actions to plant trees in 145 acres of the area of the Project as at 31 December 2017, as required in the provisions made in the contract agreement.

3.5 Underutilized Assets

The improvement works of the buildings at Polpithigama belongs to the Irrigation Department had been carried out by the Project and a sum of Rs. 9.8 million had been spent during the year under review to procure fixtures and fittings and other renovation works. However, the site inspection made on 10 May 2018 had revealed that the respective building was remained unused by the Project Management Unit.

3.6 Issues on Financial Control

The expenditure incurred by the Programme during the year under review amounting Rs.1,535.57 million was not agreed with the cost amounting Rs.1,506.22 million of the Programme shown in the records maintained by the General Treasury as at that date. The entries made in the records of General Treasury on capitalization of loan interest amounting Rs.48.74 million and adjustments made to record the net balance of expenditure amounting Rs.78.09 million incurred by the Programme Monitoring Unit were the main reasons for the above difference.

3.7 Human Resources Management

According to the approved cadre by the Department of Management Service, the staff of the Programme comprised with 185 cadre positions and out of that, 85 offices including the key posts of 02 Deputy Project Directors, 14 Project Engineers and 10 Senior Technical Officers had remained vacant over 02 years.



H.M. Gamini Wejasinghe

Auditor General



Mahaweli Water Security Investment Programme - Tranche 01
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER - 2017

FUNDED BY

ADB - Loan Number - 3267 SRI - Ordinary Operations

ADB - Loan Number - 3268 SRI - Special Operations

And

Government of Sri Lanka



Ministry of Mahaweli Development & Environment

Mahaweli Water Security Investment Programme - Tranche 01
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER - 2017

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Ministry of Mahaweli Development & Environment

MINISTRY OF MAHAWELI DEVELOPMENT AND ENVIRONMENT

MAHAWELI WATER SECURITY INVESTMENT PROGRAMME (MWSIP) TRANCHE -1

Program Profile

1. Program Information

1.1 Program Investment Background

Mahaweli Water Security Investment Program (MWSIP) which is estimated at US\$ 675 million was approved by ADB on 24th June 2015. Its first tranche was approved by ADB President on 3rd July 2015, and the loan agreement was signed by ADB and Ministry of Finance on 17th September 2015.

Tranche 1 of the MWSIP comprises of the following components:

- The Upper Elahera Canal Project (UECP) comprises two components. The first component is the 9km kaluganga- Moragahakanda transfer canal (including an 8km tunnel) that transfers water between the Kaluganga and Moragahakanda Reservoirs. The second component is the Upper Elahera Canal that connects the Moragahakanda Reservoir to the existing reservoirs Kuruluwewa, Eruwewa and Mahakanadarawa via 82 km of canals (including a 28 km tunnel). These reservoirs supply existing irrigation and water supply schemes.
- The North Western Province Canal Project (NWPCP) will construct 96 km of new and upgraded canals (including a 940 m tunnel) and two new 25 m tall earth gravity dams impounding the Mahakithula and Mahakirula Reservoirs. It will transfer water from the Dambulu Oya River and the existing Nalanda and Wemedilla Reservoirs to command existing irrigation and water supply reservoirs.
- Minipe Left Bank Canal Rehabilitation Project (MLBCRP), located in the downstream reaches of the Mahaweli River, will: (a) add upstream storage by heightening the headwork's weir by 3.5 m, (b) construct new automated intake gates to the left bank canal and emergency spill weirs to both left and right bank canals; and (c) rehabilitate the 74 km Minipe Left Bank Canal to improve conveyance and reliability of service to existing farmers.

1.2 Program Organization Structure

Mahaweli Water Security Investment Program (MWSIP) consists of three Projects as investment components under the implementation management of different independent agencies, and a consultants' services component. The ownership of the investment program has been assigned to Ministry of Mahaweli Development and Environment (MMDE) by the Government of Sri Lanka (GOSL). MMDE acts as the investment program Executing Agency (EA).

MMDE has established and assigned the regular management role of program implementation activities to Mahaweli Water Security Investment Program Management Unit (PMU), which manages three Project Implementation Units.

2. Impact, Outcome, Outputs and Objectives of the program

- The investment program's impact will be improved agricultural production and sustained economic growth in the North Central, Central, North Western and Eastern Provinces.
- Its outcome will be secured access to water resources for agricultural and non – agricultural purposes in the project areas.
- It has three outputs as follows:
 - a. New and improved water conveyance and storage infrastructure developed,
 - b. Systems for improving water resources management and productivity developed and
 - c. Efficient multi-disciplinary investment program management operational.
- Its objectives are to facilitate social and economic development activities for Sri Lanka's northern dry zone region, mainly comprising North Central, North Western and Eastern Provinces, by transferring surplus water of Mahaweli river basin for irrigation, drinking and commercial purposes.

3. Loan Details

The Asian Development Bank (ADB) has agreed to provide financial assistance for Tranche 1 of the program under two loan agreements.

- Special Operations - Loan No. 3268-SRI with financing value of SDR53, 588,000 (SDR-Special Drawing Rights) equivalent to USD74.00 million, was approved on 3rd July 2015 by ADB President and signed by ADB and the Government of Sri Lanka (GOSL) on 17th September 2015.
- Ordinary Operations - Loan No.3267-SRI (SF) with the financing value of USD76.00 million was signed by ADB and the Government of Sri Lanka (GOSL) on the same date of 17 September 2015.

ADB declared both of these Program Loan Agreements effective since 26th October 2015.

4. Contract Packages

Six contract packages have been progressing of construction work of each component under MWSIP as at end of December 2017 as follow;

Contract Name		Start date	Duration (Months)	Contract Value (Rs.Mn.)
MLBCR/NCB-1/3267-3268-SRI/NCB/2015/004	Edward & Christie	13/10/2016	24	408.64
MLBCR/NCB-2/3267-3268-SRI/NCB/2016/010	Gamini Construction	27/04/2017	24	343.06
/MLBCR/NCB-3/3267-3268-SRI/NCB/2016/012	Nawaloka Construction	28/04/2017	24	829.03
MLBCR/NCB-4/3267-3268-SRI/NCB/2016/017	Gamini Construction	27/04/2017	24	246.98
NWPC/NCB-1/3267-3268-SRI/NCB/SH/2016/001	NEM Construction	29/12/2016	24	926.11
UECP/ICB-1/3267-3268-SRI/ICB/SH/2016/002	CML Construction	11/01/2017	36	3,742.442
Total				6,496.287

Following three construction contract and one of other Consultancy package were scheduled to awarded 2017 under tranche 1 package but due to spent unexpected time on civil contract procurement procedure in between calling bids and awarding bids specially on following the ADB procurement procedure, appeal period, technical board and Cabinets' approval it was not succeeded.

Contract Name	Plan Contact amount (Rs. Mn)
MLBCRP- ICB -- 1	2,144.75
MLBCRP- NCB-1	414.64
NWPC-ICB- 2	7,069.77
NWPC- ICB-1	10,026.23
ISWEP Consultancy	585.00

In addition, thirteen community works contract amounting Rs.20.40 million have been awarded under Minipe Left Bank Canal Rehabilitation Project (MLCRP).

5. Other Investment and Recurrent Cost Items

Total estimated cost and expenditure for the year of the other investment cost items (except civil work) and recurrent cost items as follow:

Name of Cost Package	Summarized details of the package	Estimate amount (Rs. Mn)	Actual cost (Rs. Mn.)
Mechanical & Electrical Equipment	To implement three various lot package and MLBCR goods	46.00	14.99
Environment	Preparation & Implementation of wild life management plan in UECP&NWPC	62.37	14.60
Resettlement	Social awareness, establishment of GRCs, survey and land acquisition and payment of compensation	146.04	5.07
Communication	Implement communication activities in PMU, UECP,NWPC and MLBCRP	13.75	3.47
Training	Training activities in PMU & PIUs	17.56	12.17
Consultancy	Program management, Design & supervision and improving system efficiencies, water productivity consultants and expert panel and specialist assistance as required	625.37	682.90
Incremental PMU and PIUs salaries	Incremental PMU and PIUs salary uplift	144.00	136.95
Operation and maintainers	Equipment operation and management	35.66	36.19


Financial and physical performance of the program end of the year 2017 of the planned activities are included in Quarterly Report no 08 and Task 3-Contract management, Constriction Supervision, Commissioning and operation up to December 2017 issued by consultant of the MWSIP.


Ministry of Mahaweli Development and Environment
Mahaweli Water Security Investment Programme - Tranche 1
Statement of Financial Position
As at 31st December, 2017

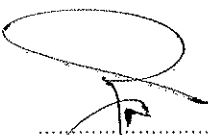
		2017		2016	
		Rs	Us \$	Rs	Us \$
ASSETS	Note				
Current Assets					
Central Bank Imprest Accounts					
ADB - L/N 3267 SRI - Ordinary Operations	01	923,455,440.30	6,041,390	555,659,612.84	3,709,343
ADB - L/N 3268 SRI - Special Operations	01	464,598,726.90	3,039,478	479,595,292.35	3,201,571
Sub imprest A/c - L/N 3267	01	5,675,626.90		6,569,750.45	
Sub imprest A/c - L/N 3268	01	6,968,324.17		7,570,317.89	
Receivable-Sub imprest A/c		-		578,882.07	
UECP Cash Balance		-		28,647.92	
		<u>1,400,698,118.27</u>		<u>1,050,002,503.52</u>	
Non Current Assets					
Property Plant and Equipment	02	177,670,246.45		191,740,250.81	
Intangible Assets		4,196,714.92		7,676,294.69	
Project Development cost					
Programme related Cost	03	1,360,061,959.91		213,896,124.34	
Mobilization Advances	04	762,454,825.05		616,913,211.33	
Payment to Lahmeyer International GmbH	05	1,316,882,648.41		519,794,906.34	
Advanced Payments to Lahmeyer International - GmbH	05.1	77,374,995.91		219,486,100.00	
Other Consultancy Organization		-		1,486,279.00	
Retention & Securities	06	53,897,088.95		-	
		<u>3,752,538,479.60</u>		<u>1,770,993,166.51</u>	
TOTAL ASSETS		<u>5,153,236,597.87</u>		<u>2,820,995,670.03</u>	
LIABILITIES					
Current Liabilities					
Retention On Contract	06	53,897,088.95		-	
Accrued Expenses	07	93,041,228.16		127,636,761.04	
Payable to 7040946		-		17,531.12	
Payable to 7040952		-		561,350.95	
Total Liabilities		<u>146,938,317.11</u>		<u>128,215,643.11</u>	
NET ASSETS		<u>5,006,298,280.76</u>		<u>2,692,780,026.92</u>	
Accumulated Fund					
GOSL - Contribution		752,809,596.27		316,418,385.39	
Revaluation Of Loan Accounts					
ADB - L/N 3267 SRI - Ordinary Operations		1,647,065.04		38,466,929.09	
ADB - L/N 3268 SRI - Special Operations		5,175,794.74		55,365,186.61	
ADB Loan					
Loan No:3268					
Direct Payment	08	520,762,962.15	3,419,058		
Special Operation - Imprest Release By the CBSL		430,648,967.26	2,811,575		
ADB - L/N 3268 SRI -Special Operations		1,372,066,195.92	9,159,320	1,316,701,009.31	9,159,320
Loan No:3267					
Direct Payment	08	291,375,185.87	1,920,025		
Ordinary Operation - Imprest Release By the CBSL		627,517,067.84	4,096,867		
ADB - L/N 3267 SRI -Ordinary Operations		1,004,295,445.61	6,704,242	965,828,516.51	6,704,242
TOTAL NET ASSETS/EQUITY		<u>5,006,298,280.76</u>		<u>2,692,780,026.92</u>	

The Notes annexed form an integral part of these Financial Statements.

These Financial Statements are prepared and presented in compliance with the requirements of the Sri Lanka Public Sector Accounting Standards (SLPAS) and Lanka Accounting Standards (LKAS).


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Anura Dissanayake
Secretary
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Ministry of Mahaweli Development and Environment
Mahaweli Water Security Investment Programme - Tranche I
Expenditure Account for the year ended 31st December , 2017

Description	Note	2017				2016			
		Total	Financed By			Total	Financed By		
			ADB Funds	Loan No:3267	GOSL		ADB Funds	Loan No:3268	GOSL
Investment Cost	09	1,749,841,426.99	535,108,339.92	939,353,319.52	275,379,767.55	1,231,903,569.94	432,954,272.87	589,582,016.58	209,367,280.49
Recurrent Cost	10	188,024,458.85	18,572,874.18	13,484,852.47	155,966,732.23	95,964,476.25	13,732,905.72	9,830,732.93	72,400,837.60
Recurrent Cost- Non Cash Items		45,981,633.28			45,981,633.28	368,302.70			368,302.70
Foreign Currency Gain/(Loss)		(9,701,213.49)			(9,701,213.49)	30,374,274.14			30,374,274.14
Contingencies						-			
Financial Chagres During the Implementation						-			
Total Expenditure of the Project	Rs.	1,974,146,305.63	553,681,214.10	952,838,171.99	467,626,919.57	1,358,610,622.92	446,687,178.59	599,412,749.51	312,510,694.93

Ministry Of Mahaweli Development and Environment
Mahaweli Water Security Investment Programme - Tranche 1
Cash Flow Statement for the year ended 31st December 2017

	2017 Rs.	2016 Rs.
Cash Flow From Investment Activities		
Civil Works (WIP)	(1,063,505,614.09)	(651,479,505.29)
Mechanical And Electrical Equipment (P.P.E)	(14,970,858.99)	(193,403,941.60)
Environment and Social Mitigation	(19,770,453.63)	(7,504,129.68)
Consulting Services	(685,194,170.61)	(264,035,415.75)
Incremental PMU and PIU salaries	(138,199,515.94)	(57,273,259.70)
Training	(3,500,698.00)	(16,854,640.57)
Strategic Communication	(12,173,856.21)	(203,140.00)
Equipment Operation And Maintenance	(34,702,214.56)	(18,186,852.04)
Net Cash flow From Investment Activities	<u>(1,972,017,382.03)</u>	<u>(1,208,940,884.63)</u>
Cash flow From Financing Activities		
GOSL - Contribution	436,391,210.88	244,879,370.39
Repayment of Expenses	72,467.75	
ADB Loans		
ADB - L/N 3268 SRI - Special Operations-Direct Payment	520,762,962.15	
ADB - L/N 3268 SRI - Special Operations-Imprest Release to CBSL	430,648,967.26	
ADB - L/N 3268 SRI - Special Operations-Sub imprest Revaluation	9,473,856.53	29,871,933.88
ADB - L/N 3267 SRI - Ordinary Operations-Direct Payment	291,375,185.87	
ADB - L/N 3267 SRI - Ordinary Operations-Imprest Release to CBSL	627,517,067.84	
ADB - L/N 3267 SRI - Ordinary Operations-Sub imprest Revaluation	7,050,160.54	33,585,907.68
Net Cash flow From Financing Activities	<u>2,323,291,878.82</u>	<u>308,337,211.95</u>
Increase/(Decreases) in cash and cash equivalents	351,274,496.79	(900,603,672.68)
Cash and cash equivalents at the beginning of the year 2017	1,049,423,621.45	1,950,027,294.13
Cash and cash equivalents the end of the year 2017	Note - A <u>1,400,698,118.24</u>	Note - A <u>1,049,423,621.45</u>

Note - A

Imprest Accounts at Central Bank of Sri Lanka

ADB - L/N 3267 SRI - Ordinary Operations	923,455,440.28	555,659,612.84
ADB - L/N 3268 SRI - Special Operations	464,598,726.89	479,595,292.35
Sub imprest A/c - L/N 3267	5,675,626.90	6,569,750.45
Sub imprest A/c - L/N 3268	6,968,324.17	7,570,317.89
UECP Cash Balance	-	28,647.92
	Rs. <u>1,400,698,118.24</u>	Rs. <u>1,049,423,621.45</u>

Ministry of Mahaweli Development and Environment
Mahaweli Water Security Investment Programme - Tranche 1
STATEMENT OF CHANGES IN NET ASSETS / EQUITY

DESCRIPTION	ADB LOAN NO 3267		ADB LOAN NO 3268		GOSL FUND		TOTAL	
	US\$	RS	US\$	RS	RS	ADB - US\$	RS	
BALANCE AS AT 01/01/2017	6,704,241.96	1,004,295,445.61	9,159,320.40	1,372,066,195.92	316,418,385.39	15,863,562.36	2,692,780,026.92	
ADB REPLENISHMENT	-	-	-	-	-	-	-	
ADB DIRECT PAYMENT	1,920,025.23	291,375,185.87	3,419,058.31	520,762,962.15	-	5,339,083.54	812,138,148.02	
REVALUATION GAIN / (LOSS)	-	1,647,065.04	-	5,175,794.74	-	-	6,822,859.78	
FUNDS RECEIVED DURING THE YEAR	4,096,866.67	627,517,067.84	2,811,575.16	430,648,967.26	436,391,210.88	6,908,441.83	1,494,557,245.98	
BALANCE AS AT 31/12/2017 (EXCHANGE RATE AS AT 31/12/2017 - CENTRAL BANK - 151.3100)	12,721,133.86	1,924,834,764.36	15,389,953.87	2,328,653,920.07	752,809,596.27	28,111,087.73	5,006,298,280.70	

MINISTRY OF MAHAWELI DEVELOPMENT AND ENVIRONMENT

MAHAWELI WATER SECURITY INVESTMENT PROGRAMME (MWSIP) TRANCHE -1 FINANCIAL STATEMENTS IN 2017

1. Summary of Significant Accounting Policies

1.1 Basis of Preparation and Accounting Statements

1.2 Statement of compliance

The financial statements of the MWSIP comprising the Statement of Financial Position, Statement of Expenditure, Statement of Changes in Net Asset / Equity, Cash Flow Statement and significant Accounting Policies and Notes. Comparative information is shown from 2015 including only two months for the year 2015 as the program commenced its activities in November 2015, after signing of the loan agreement and whole year of 2016. These Financial statements have been prepared in compliance with the Sri Lanka Public Sector Accounting Standards (SLPSAS) issued by the Public Sector Accounting Standards Committee of the Institute of Chartered Accountants of Sri Lanka (ICASL) and Lanka Accounting Standards issued by ICASL.

1.3 Basis of Measurement

The Financial Statements are prepared on historical cost basis.

1.4 Presentation Currency

Financial Statements are prepared in Sri Lanka Rupees with two decimals to represent cents which is the functional and presentation currency. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates as at the dates of the initial transactions.

1.5 Events occurring after the Balance Sheet Date

All the material post Balance Sheet events have been considered, disclosed and adjusted where applicable.

1.6 Property, Plant and Equipment

1.6.1 Assets purchased for the program are shown in the Financial statement as net value.

1.6.2 The provision for depreciation is provided at the following rates on straight line basis, over the period of estimated useful life of the assets. It is noted that previous years (2015 and 2016) depreciation policy of no depreciation for the year of purchase but full year depreciation provided for the year of disposal of the assets has been changed in accordance with paragraph 24 (a) and (b) of the SLPSAS 3. Accordingly, the opening balance of each affected component of assets have been adjusted and comparative amounts also have been disclosed for each prior year note no. 11

Furniture and equipment	10%
Computer and Accessories	25%
Air Conditioners (fittings)	20%
Vehicles	20%
Intangible Assets	33 1/3 %

1.6.3 Intangible assets include two GIS software, eleven AutoCAD software and five River ware license software which cost are amortized considering life time of the software accordingly to LKS 38.

1.6.4 The furniture and office equipment handed over to the program by the Ministry of Mahaweli Development and Environment or Department of Irrigation has not been brought to the program accounts as these assets are owned by said Ministry and Department.

1.7 Office Building

Office space of the main office (PMU) and PIUs of the MWSIP have obtained from the Ministry of Mahaweli Development and Environment, Department of Irrigation and Mahaweli Authority of Sri Lanka on the payment of utility bills basis.

1.8 Retention Money

Retention monies are deducted from the relevant construction contract are shown under current assets and current liabilities of the financial statements.

1.9 Reporting Currency

Amounts paid from Asian Development Bank in US Dollars are converted to Sri Lankan Rupees at the conversion rates used by External Resource Department (ERD).

Two imprest Fund accounts are maintained with the Central Bank of Sri Lanka (CBSL). One imprest account for loan No 3267 SRI and the other for loan No. 3268 (SF). The accounts are maintained in United States Dollars. The exchange rates and revalues of the US Dollars used by the CBSL have been used for preparing financial statements.

1.10 Related party transactions

No related party transactions were available to disclose as per the SLPSAS and no any arbitration issues were reported for the year 2017.

1.11 Accrued Expenditure

In terms of Sri Lanka public sector Accounting Standards, accrued expenditure defines as liabilities to pay for goods or services that have been received or supplied, but have not been paid, invoiced, or formally agreed with the supplier. Accordingly, accrued expenses are included for the accounts.

1.12 Taxation

The Department of Inland Revenue has confirmed that MWSIP is not entitled to claim, Value Added Tax refund or the income tax payment. Payee Tax has been calculated and deducted from employee's salary on Circular No 01 dated 01/04/2014 issued by Inland Revenue Department. MWSIP has deducted Payee Tax and Stamp Duty from the eligible employees and remitted to the Department of Inland Revenue on monthly basis.

1.13 Other Revenue

Non-refundable tender fees collected by the program from the bidders on some procurement, is transferred to the consolidated fund as revenue through MMD&E.

1.14 Cash Flow Statement

The Cash Flow Statement has been prepared using the “Direct Method” in accordance with the (SLPSAS). Cash and cash equivalents comprise short term, highly liquid investments that are readily convertible to known amounts of cash and subject to insignificant risk of changes in value. For the purpose of cash flow statement, cash and cash equivalents consist of cash in hand and balance with banks.

1.15 Borrowing Costs

All borrowing costs are recognized in expenditure in the period in which they are incurred.

1.16 Retirement Benefits Obligations

As per circulars issued by the Management Services Department of the General Treasury, the entitled officers for employees Provident Fund (EPF) 8% and 12% for EPF and 3% for Employees Trust Fund of gross emoluments of employees by MWSIP.

1.17 Comparative information

Comparative information of the program activities is included in the financial statements from November 2015 after signing of the loan agreement.

1.18 Program management expenses

All accumulated expenditure has been capitalized.

1.19 Mobilization Advanced

Mobilization advances paid for Consultancy organization (Lahmeyer International GmbH) and Civil Works have been accounted as Non-current assets until recovery from the Lahmeyer International GmbH according to agreement and after exceeding the work done value 20% of each civil construction contract.

1.20 Working progress of civil works

Working progress of civil works has been accumulated and accounted under Non-Current Assets until completion of the contract. After completion of the construction contract handed over to the Irrigation Department or Mahaweli Authority of Sri Lanka in according to the program agreement.

Note 01

IMPREST FUND RECONCILIATION
CENTRAL BANK ACC NO. - 74140 - S/L 182 FOR ADB LOAN NO. 3267 SRI (ORDINARY OPERATION)
CENTRAL BANK ACC NO. - 74141 - S/L 183 FOR ADB LOAN NO. 3268 SRI (SPECIAL OPERATION)

DESCRIPTION	ADB L/N. 3267				ADB L/N. 3268			
	2016		2017		2016		2017	
	US\$	RS	US\$	RS	US\$	RS	US\$	RS
BALANCE AS AT 01ST OF JANUARY	6,704,241.96	965,828,516.51	3,709,343.21	555,659,612.84	6,831,758.05	984,198,777.73	3,201,570.71	479,595,292.35
ADD :								
IMPREST ADVANCE	-	-	4,096,866.67	627,517,067.84			2,811,575.16	430,648,967.26
USD REVALUATION GAIN / (LOSS)	-	33,585,907.68	-	9,473,856.53	-	29,871,933.88	-	7,050,160.54
LESS :								
TRANSFER TO SUB IMPREST ACCOUNT	(69,356.15)	(9,999,998.58)	(193,965.20)	(29,601,760.04)	(69,356.15)	(9,999,998.58)	(134,693.99)	(20,551,963.82)
PAYMENTS DURING THE YEAR	(2,925,542.60)	(433,754,812.76)	(1,570,854.82)	(239,593,336.87)	(3,560,831.19)	(524,475,420.68)	(2,838,974.37)	(432,143,729.43)
BALANCE AS AT 31ST DECEMBER	3,709,343.21	555,659,612.84	6,041,389.86	923,455,440.30	3,201,570.71	479,595,292.35	3,039,477.51	464,598,726.90

Note 2

Property Plant & Equipment (Rs)

Description	Furniture & Equipment	Computer & Accessories	Fittings	Vehicle	Total Value
Depreciation Rate	10%	25%	20%	20%	
Balance as at 01.01.2017	16,323,750.36	4,499,038.73	2,945,542.97	171,869,226.00	195,637,558.06
Adjustments			2,578,336.16	(19,226.00)	2,559,110.16
Adjusted Balance as at 01.01.2017	16,323,750.36	4,499,038.73	5,523,879.13	171,850,000.00	198,196,668.22
Additions During the Year-2017	3,150,503.87	10,283,359.40	1,315,210.72	-	14,749,073.99
Balance as at 31.12.2017	19,474,254.23	14,782,398.13	6,839,089.85	171,850,000.00	212,945,742.21
Depreciation					
Balance as at 01.01.2017	54,299.60	9,412.50	304,590.60	-	368,302.70
Adjustments	1,158,855.70	485,062.60	569,188.88	7,438,986.30	9,652,093.48
Adjusted Balance as at 01.01.2017	1,213,155.30	494,475.10	873,779.48	7,438,986.30	2,581,409.88
Charge for the Year	1,771,296.55	3,142,386.95	1,260,678.77	34,370,000.00	40,544,362.27
Balance as at 31.12.2017	2,984,451.85	3,636,862.05	2,134,458.25	41,808,986.30	50,564,758.45
Net Book Balance as at 31.12.2016	15,110,595.06	4,004,563.63	2,071,763.49	164,430,239.70	185,617,161.88
Net Book Balance as at 31.12.2017	16,489,802.38	11,145,536.08	4,704,631.60	130,041,013.70	162,380,983.76

Property Plant & Equipment (Rs) - PMDSC

Description	Furniture & Equipment	Computer & Accessories	Software	Vehicle	Total Value
Depreciation Rate	10%	25%		20%	
Balance as at 01.01.2017	3,312,860.00	3,594,560.00	9,384,355.27	-	16,291,775.27
Additions During the Year-2017	7,885,065.00	-	-	3,238,800.00	11,123,865.00
Balance as at 31.12.2017	11,197,925.00	3,594,560.00	9,384,355.27	3,238,800.00	27,415,640.27
Depreciation					
Balance as at 01.01.2017	216,737.59	567,593.48	1,708,060.58	-	2,492,391.65
Charge for the Year	441,460.88	898,640.00	3,479,579.77	617,590.36	5,437,271.01
Balance as at 31.12.2017	658,198.47	1,466,233.48	5,187,640.35	617,590.36	7,929,662.66
Net Book Balance as at 31.12.2016	3,096,122.41	3,026,966.52	7,676,294.69	-	13,799,383.62
Net Book Balance as at 31.12.2017	10,539,726.53	2,128,326.52	4,196,714.92	2,621,209.64	19,485,977.61

Description	Furniture & Equipment	Computer & Accessories	Fittings	Vehicle	Total Value
P.P.E-PMU/PIU	16,489,802.38	11,145,536.08	4,704,631.60	130,041,013.70	162,380,983.76
P.P.E-PMDSC	10,539,726.53	2,128,326.52	-	2,621,209.64	15,289,262.69
Net Book Balance as at 31.12.2017	27,029,528.91	13,273,862.60	4,704,631.60	132,662,223.34	177,670,246.45

Note 03
Other Project related Cost (Rs)

Description	As at 01.01.2017	Adjustment For Opening Balance	Addition during the Year	As at 31.12.2017
Civil	56,954,443.15	(2,784,049.08)	899,974,455.17	954,144,849.24
Environment & Social Mitigation	7,952,569.68	-	23,475,781.13	31,428,350.81
Incremental PMU and PIU Salaries	66,564,836.45	(317,500.48)	136,980,330.89	203,227,666.86
Strategic communication plan	203,140.00	-	3,500,698.00	3,703,838.00
Training	16,860,083.57	-	12,173,856.21	29,033,939.78
Equipment Operation and Maintenance	22,473,989.22	25,991.19	35,369,573.75	57,869,554.16
Other Consultancy Services	-	-	1,486,279.00	1,486,279.00
Foreign Currency Gain Or Loss Expenditure	30,374,274.14	-	(9,701,213.49)	20,673,060.65
Depreciation	368,303.00	12,144,485.13	45,981,633.28	58,494,421.41
Total	201,751,639.21	9,068,926.76		1,360,061,959.91

Note 04
Mobilization Advances-Civil Works (Rs)

Contractor Name	Contract Package No.	Opening Balance As at 01.01.2017	Addition during the Year	Recovery during the year	As at 31.12.2017
Mobilization Advances-Edward & Christie	MLBCR-NCB-01	48,570,628.00	-	(15,490,092.25)	33,080,535.75
Mobilization Advances-CML-MTD Construction Limited	UEC-ICB-01	450,736,372.89	-	-	450,736,372.89
Mobilization Advances-NEM Construction (pvt) Ltd	NWPC-NCB-01	117,606,210.44	-	-	117,606,210.44
Mobilization Advances-Gamini Construction (pvt) Ltd	MLBCR-NCB-02	-	40,733,859.34	-	40,733,859.34
Mobilization Advances-Nawaloka Construction (pvt) Ltd	MLBCR-NCB-03	-	101,164,681.37	-	101,164,681.37
Mobilization Advances-Gamini Construction (pvt) Ltd	MLBCR-NCB-04	-	22,957,516.82	(3,824,351.56)	19,133,165.26
Total		616,913,211.33	164,856,057.53	(19,314,443.81)	762,454,825.05

Note 05

Consultancy Services - Lahmeyer International GmbH

Description	Sch.No.	Total (Rs)
Payments to Lahmeyer International GmbH in 2015		8,360,697.00
Payment to Lahmeyer International GmbH -2016		359,883,672.61
Payment to Lahmeyer International GmbH -2017		666,100,502.98
Recovery of Mobilization Advance		309,953,416.09
Total		1,344,298,288.68

Transfer to Property,Plant,Equipment	(27,415,640.27)
	<u>1,316,882,648.41</u>

Note 05.1

Mobilization Advance-Consultancy

Description	Sch.No.	Total (Rs.)
Mobilization Advance		387,328,412.00
Recovery of Mobilization Advance		(309,953,416.09)
Balance of Mobilization Advance		<u>77,374,995.91</u>

Total payment of consultancy-Lahmeyer International GmbH up to end of 2017 is Rs.1344.298 million which includes Rs.27.416 million assets as follow

Description	Rs.Mn
(i).Furniture & Equipment	11.198
(ii).Computer & Accessories	3.595
(iii).Software	9.384
(iv).Vehicle	3.239
Total	<u>27.416</u>

Above assets value has been deducted from total consultancy-Lahmeyer payment and added to the property, Plant & Equipment value same for accounting purposes.

Note 06

Current Assets

Retention & Securities

	(Rs)
Edward & Christie (NCB-01)	7,461,921.62
Gamini Cons (NCB-02)	1,537,612.57
Nawaloka Cons (NCB-03)	4,163,909.66
Gamini Cons (NCB-04)	3,510,407.81
NEM Construction (NCB-01)	5,294,314.59
CML-MTD (ICB-01)	29,710,485.44
Building & Renovation-Wasana	763,182.39
MLBCRP-D 26 Farmer Organization-Stage i/i	135,397.75
MLBCRP-D 03 Farmer Organization-stage iv	132,068.35
MLBCRP-D 30 Farmer Organization-Stage ii	118,280.04
MLBCRP-D 25 Farmer Organization-Stage ii 04	69,867.40
MLBCRP-D 01 Farmer Organization-Stage i	73,251.26
MLBCRP-D 43 Farmer Organization-Stage iii	116,760.43
MLBCRP-D 21 Farmer Organization-Stage i/i	66,101.83
MLBCRP-D 43 Farmer Organization-Stage i/i	136,215.08
MLBCRP-D 47 Farmer Organization-Stage iii	88,194.89
MLBCRP-Guruwela Yaya Farmer Organization-Stage iii/i/i	65,490.59
MLBCRP-D 57 Farmer Organization-Stage iii	168,367.01
MLBCRP-D 25 Farmer Organization-Stage ii 05	118,918.89
MLBCRP-D 04 Farmer Organization-Stage iv	139,861.35
UECP-102/D1/D1A Farmer Organization	26,480.00
	53,897,088.95

Current Liability

Retention On Contract

	(Rs)
Edward & Christie (NCB-01)	7,461,921.62
Gamini Cons (NCB-02)	1,537,612.57
Nawaloka Cons (NCB-03)	4,163,909.66
Gamini Cons (NCB-04)	3,510,407.81
NEM Construction (NCB-01)	5,294,314.59
CML-MTD (ICB-01)	29,710,485.44
Building & Renovation-Wasana	763,182.39
MLBCRP-D 26 Farmer Organization-Stage i/i	135,397.75
MLBCRP-D 03 Farmer Organization-stage iv	132,068.35
MLBCRP-D 30 Farmer Organization-Stage ii	118,280.04
MLBCRP-D 25 Farmer Organization-Stage ii 04	69,867.40
MLBCRP-D 01 Farmer Organization-Stage i	73,251.26
MLBCRP-D 43 Farmer Organization-Stage iii	116,760.43
MLBCRP-D 21 Farmer Organization-Stage i/i	66,101.83
MLBCRP-D 43 Farmer Organization-Stage i/i	136,215.08
MLBCRP-D 47 Farmer Organization-Stage iii	88,194.89
MLBCRP-Guruwela Yaya Farmer Organization-Stage iii/i/i	65,490.59
MLBCRP-D 57 Farmer Organization-Stage iii	168,367.01
MLBCRP-D 25 Farmer Organization-Stage ii 05	118,918.89
MLBCRP-D 04 Farmer Organization-Stage iv	139,861.35
UECP-102/D1/D1A Farmer Organization	26,480.00
	53,897,088.95

Note 07

Accrued Expenses (Rs)

Description	Total	PMU	MLBCR	NWPC	UECP	L/N 3267	L/N 3268	GOSL
Furniture & Equipment	11,902.50	-	-	11,902.50	-	6,308.33	4,403.93	1,190.25
Environment & Resettlement	3,705,327.50	-	-	2,127,327.50	1,578,000.00	-	-	3,705,327.50
Consultancy Payment-Lahmeyer International GmbH	86,601,565.67	86,601,565.67	-	-	-	-	74,452,909.97	12,148,655.70
Director General Of Pension	164,142.00	23,270.00	-	140,872.00	-	-	-	164,142.00
Director Of Irrigation	1,035,802.44	142,106.44	-	893,696.00	-	-	-	1,035,802.44
River Basin Manager	118,059.00	-	-	-	118,059.00	-	-	118,059.00
OT	123,565.63	28,485.45	32,200.73	28,135.09	34,744.36	9,885.25	7,413.94	106,266.44
Vehicle Repair & Maintaness	578,999.34	301,442.81	221,416.53	34,015.00	22,125.00	-	-	578,999.34
Water	35,805.45	11,612.70	-	17,191.00	7,001.75	-	-	35,805.45
Electricity	28,241.50	-	5,504.40	6,903.30	15,833.80	-	-	28,241.50
Telephone	80,252.33	49,567.65	11,659.37	8,280.09	10,745.22	-	-	80,252.33
Fuel	178,235.00	-	62,225.00	76,110.00	39,900.00	-	-	178,235.00
Stationery and Consumables	144,905.00	133,170.00	7,430.00	4,305.00	-	-	-	144,905.00
Travelling and subsistence	177,579.00	11,462.50	37,297.50	60,690.00	68,129.00	-	-	177,579.00
Security Chargers	9,078.30	9,078.30	-	-	-	-	-	9,078.30
Cleaning Services	41,687.50	41,687.50	-	-	-	-	-	41,687.50
News Papers	6,080.00	1,900.00	1,080.00	1,860.00	1,240.00	-	-	6,080.00
	93,041,228.16	87,355,349.02	378,813.53	3,411,287.48	1,895,778.13	16,193.58	74,464,727.83	18,560,306.75

Note 08

Direct Payment (Rs)

Month	Description	Amount	
		L/N 3267	L/N 3268
August	Consultancy payments-Lahmeyer International		15,494,682.44
			8,794,395.14
	CML (ICB 01)	19,524,724.93	13,399,321.04
September	Consultancy payments-Lahmeyer International		32,427,694.20
	CML (ICB 01)	50,246,941.47	34,483,195.12
	Consultancy payments-Lahmeyer International		11,974,971.88
			17,330,638.85
November	Consultancy payments-Lahmeyer International		13,551,114.48
			18,582,280.53
			83,733,910.24
	CML (ICB 01)	46,197,428.13	31,704,117.35
	Consultancy payments-Lahmeyer International		12,429,983.69
			8,205,348.95
			21,723,812.89
	Gamini Cons (NCB 04)	15,425,649.67	10,586,230.16
December	Nawaloka Construction (NCB 03)	38,281,431.31	26,271,570.50
	Edward & Christie(NCB 01)	16,004,564.96	10,983,524.97
	NEM (NCB 01)	5,425,669.95	3,723,498.98
	NEM (NCB 01)	16,300,129.82	11,186,363.60
	CML (ICB 01)	38,185,476.53	26,205,719.19
	Gamini (NCB 02)	8,596,717.53	5,899,708.11
	Gamini (NCB 04)	12,378,014.08	8,494,715.54
	Edward & Christie(NCB 01)	24,808,437.49	17,025,398.27
September	Consultancy payments-Lahmeyer International		76,550,766.03
		291,375,185.87	520,762,962.15

Note - 09
Investment Cost

ACC code	Sub Code	Sch.No.	Payment during the year 2017						Financed By		
			Total	PMU	MLBCR	NWPC	UECP	L/N 3267	L/N 3268	GOSL	Total
1000	1100 Civil Works	01	4,059,250,000.00	4,871,256.19	562,485,619.94	129,179,444.54	348,979,748.22	527,717,920.93	362,159,359.38	155,638,788.58	1,045,516,068.89
	1200 Mechanical and Electrical Equipment	02	46,000,000.00	5,963,482.09	4,192,639.40	2,063,327.70	2,528,624.80	7,390,418.99	5,159,349.10	2,199,305.90	14,749,073.99
	1300 Environment and Social Mitigation	03	208,410,000.00	1,968,650.00	23,560.00	13,447,675.43	8,035,895.70	-	-	23,475,781.13	23,475,781.13
	1400 Consulting Services	04	625,370,000.00	666,100,502.98	-	-	-	-	572,034,611.03	94,065,891.95	-
	Total (Rs)		4,939,030,000.00	678,903,891.26	566,701,819.34	144,690,447.67	359,545,268.72	535,108,339.92	939,353,319.52	275,379,767.55	1,749,841,426.99

Note - 10
Recurrent Cost

ACC code	Sub Code	Sch.No.	Payment during the year 2017						Financed By		
			Total	PMU	MLBCR	NWPC	UECP	L/N 3267	L/N 3268	GOSL	Total
2000	2100 Incremental PMU and PTU Salaries	05	144,000,000.00	70,300,043.90	14,281,971.56	22,712,007.51	29,686,307.92	10,079,513.16	7,561,382.67	119,339,435.06	136,980,330.89
	2200 Strategic Communication plan	06	13,750,000.00	270,699.00	506,996.00	1,419,744.30	1,303,258.70	2,050,658.68	1,425,734.33	24,305.00	3,500,698.01
	2300 Training	07	17,560,000.00	12,007,292.46	144,216.75	4,620.00	17,727.00	6,442,702.34	4,497,735.47	1,233,418.42	12,173,856.23
	2400 Equipment Operation and Maintenance	08	35,660,000.00	15,723,809.84	3,549,815.49	10,483,095.66	5,612,852.76	-	-	35,369,573.75	35,369,573.75
	Total (Rs)		210,970,000.00	98,301,845.20	18,482,999.80	34,619,467.47	36,020,146.38	18,572,874.18	13,484,852.47	155,966,732.23	188,024,458.88
	Revised Budget		4,851,000,000.00								

PMU Project Management Unit
MLBCR Minipe Left bank Central Project
NWPC North West Canal Project
UECP Upper Elshera canal Project

Note - 11**Effect of Error Correction & Separate disclosure of Property, Plant & Equipment Of Lahmeyer International GmbH****Property Plant and Equipment (Rs)**

Published Financial Statement in 2016	195,269,255.36
PMDSC P.P.E Opening Balance	6,907,420.00
Adjustment of Opening Balance accumulated depreciation	(9,652,093.48)
Adjustment of Opening Balance accumulated depreciation-PMDSC	(784,331.07)
Adjusted Financial Statement in 2016	191,740,250.81

Intangible Assets (Rs)

Published Financial Statement in 2016	-
PMDSC Intangible assets Opening Balance	7,676,294.69
Adjusted Financial Statement in 2016	7,676,294.69

Programme related Cost (Rs)

Published Financial Statement in 2016	201,751,639.21
Adjustment of Opening Balance accumulated depreciation	9,652,093.48
Adjustment of Opening Balance accumulated depreciation-PMDSC	784,331.07
Adjustment of Opening Balance accumulated amortization-PMDSC	1,708,060.58
Adjusted Financial Statement in 2016	213,896,124.34

Payment to Lahmeyer International GmbH (Rs)

Published Financial Statement in 2016	536,086,681.61
Transfer to P.P.E	(16,291,775.27)
Adjusted Financial Statement in 2016	519,794,906.34

Schedules to the Financial Statements

Sch - 01 Civil Works

	Main code 1000	Sub Code 1100		PMU	MLBCR	NWPC	UECP	LN 3267	LN 3268	GOSL
			Total							
MLBCRP-NCB 01 (Edward & Christie)			145,511,068.57	-	145,511,068.57	-	-	74,210,639.60	50,928,869.24	20,371,549.60
MLBCRP-NCB 02 (Ganini Construction)			45,177,036.53	-	45,177,036.53	-	-	23,040,287.28	15,811,959.40	6,324,785.11
MLBCRP-NCB 03 (Navaloka Construction)			98,842,168.93	-	98,842,168.93	-	-	50,409,504.25	34,594,738.05	13,837,993.65
MLBCRP-NCB 04 (Ganini Construction)			77,494,880.67	-	77,494,880.67	-	-	39,522,386.77	27,123,206.80	10,849,283.29
NWPCP-NCB 01 (NEM Construction)			122,146,892.42	-	-	122,146,892.42	-	62,294,909.69	42,751,407.46	17,100,564.89
UECP-ICB 01 (CML MTD)			347,337,683.17	-	-	-	347,337,683.17	177,142,218.24	121,568,189.48	48,627,275.92
NWPCP-ICB 01 (CECB)			4,563,226.10	-	-	4,563,226.10	-	153,765.00	105,525.00	42,210.00
Retroactive Finance-KMTC (Simeera Contractors)			301,500.00	-	-	-	301,500.00	-	-	1,340,563.05
Retroactive Finance-KMTC (Geological surveys & Mines Bureau)			1,340,563.05	-	-	-	1,340,563.05	6,558,076.55	4,500,640.79	1,800,256.32
Improvement of field canals of MLBC (13 canals)			12,858,973.65	-	12,858,973.65	-	-	84,076,587.69	57,699,618.92	23,079,848.05
Mobilization Advances			164,856,057.53	-	164,856,057.53	-	-	10,309,324.04	7,075,162.43	7,701,322.60
Other Civil Cost			25,086,016.27	4,871,256.19	17,745,434.06	2,469,326.02	-	21.82	21.81	-
Central Bank Differ			1,045,516,068.89	4,871,256.19	562,485,619.94	129,179,444.54	348,979,748.22	527,717,920.93	362,159,359.38	155,638,788.58
Mobilization Advances Recovery-NCB 01			15,490,092.25	-	15,490,092.25	-	-	-	-	-
Mobilization Advances Recovery-NCB 04			3,824,351.56	-	3,824,351.56	-	-	-	-	-
			1,064,830,512.70	4,871,256.19	581,800,063.75	129,179,444.54	348,979,748.22	-	-	-

Sch - 02 Mechanical and Electrical Equipment

	Main code 1000	Sub Code 1200		PMU	MLBCRP	NWPCP	UECP	LN 3267	LN 3268	GOSL
			Total							
Furniture & Equipment			9,340.62	9,340.62	-	-	-	4,950.53	3,456.03	934.06
Multi Board Small Cupboard			234,362.46	143,324.96	-	-	-	134,812.10	94,114.11	25,436.25
Multi Board Lockable File Cupboard			31,456.25	31,456.25	111,037.50	-	-	16,671.81	11,638.81	3,145.63
Multi Board File Rack With Top Half Open Cupboard			229,868.13	122,959.38	106,908.75	-	-	121,830.11	88,051.21	22,986.81
Open File Rack			17,693.33	17,693.33	-	-	-	9,377.46	6,346.53	1,769.33
Filing Cabinet -4 Drawer			100,440.00	100,440.00	-	-	-	-	-	100,440.00
Steel Chair			8,685.00	8,685.00	-	-	-	-	-	8,685.00
Rosewood Arm Chairs			22,995.00	22,995.00	-	-	-	-	-	22,995.00
Steel Single Beds			63,495.00	63,495.00	-	-	-	-	-	63,495.00
Steel Bunk Beds			15,592.50	15,592.50	-	-	-	-	-	15,592.50
Steel Cloth Racks			17,085.00	-	17,085.00	-	-	9,055.05	6,321.45	1,708.50
Steel Chair			33,933.63	33,933.63	-	-	-	17,984.82	12,555.44	3,393.36
Steel Locker-Alpha Workmen Locker			184,683.75	-	184,683.75	-	-	97,882.39	68,332.99	18,468.38
Writing Tables With 02 Drawers			101,745.00	-	101,745.00	-	-	53,924.85	37,645.65	10,174.50
Typist Chair With Arms Fabric			295,800.00	-	295,800.00	-	-	156,774.00	109,446.00	29,580.00
Visitor Chair Fabric Maroon			33,150.00	-	33,150.00	-	-	17,569.50	12,265.50	3,315.00
Veranda Chair-Jack Wood			55,377.50	-	55,377.50	-	-	29,350.08	20,489.68	5,537.75
Glass Door Cupboard			36,698.75	-	36,698.75	-	-	19,450.34	13,578.54	3,669.88
Conference Table			21,058.75	-	21,058.75	-	-	11,161.14	7,791.74	2,105.88
Steel Table			14,088.75	-	14,088.75	-	-	7,467.04	5,212.84	1,408.88
Classic High Back Chair			31,365.00	-	31,365.00	-	-	16,623.45	11,605.05	3,136.50
Hawai Sofa Full Set			4,908.75	-	4,908.75	-	-	2,601.64	1,816.24	490.88
Centre Table			7,500.00	-	-	7,500.00	-	-	-	7,500.00
Dining Table			88,800.00	-	-	-	88,800.00	-	-	88,800.00
Teak Bed			-	-	-	-	-	-	-	-

Voice Recorder	9,950.00	-	9,950.00	-	5,273.50	3,681.50	995.00
Projector/Projector Screen	81,500.00	-	9,500.00	-	43,195.00	30,155.00	8,150.00
Finger Print Machine	90,200.00	-	51,000.00	-	47,806.00	33,374.00	9,020.00
Calculator	880.00	880.00	-	-	466.40	325.60	88.00
A3 Multifunctional Photocopier	480,700.00	480,700.00	-	-	254,771.00	177,859.00	48,070.00
Heavy Duty Photocopier With Duplex Printing	672,750.00	672,750.00	-	-	356,557.50	248,917.50	67,275.00
Balance VAT amount for the Supply of Furniture-2016	42,621.20	42,621.20	-	-	22,589.24	15,769.84	4,262.12
High Pressure Washer	14,500.00	-	-	14,500.00	-	-	14,500.00
Table Wares	39,799.50	-	-	39,799.50	-	-	39,799.50
Grass cutter	22,000.00	-	-	22,000.00	-	-	22,000.00
Cash Box	3,577.50	-	-	3,577.50	-	-	3,577.50
Accrued Exp-Book Binding Machine	11,902.50	-	-	11,902.50	-	-	11,902.50
Sub Total	3,150,503.87	1,766,866.87	1,084,357.50	99,279.50	6,308.33	4,403.93	1,190.25
					1,464,453.27	1,022,354.17	663,696.44
Computer & Accessories							
Laptops	6,292,170.00	2,516,868.00	1,677,912.00	1,048,695.00	3,334,850.10	2,328,102.90	629,217.00
Desktop Computers	3,760,889.40	1,044,691.50	626,814.90	835,753.20	1,993,271.38	1,391,529.08	376,088.94
UPS	83,600.00	19,500.00	21,200.00	15,600.00	44,308.00	30,932.00	8,360.00
Wireless Mouse/Mouse	2,150.00	2,150.00	-	-	-	-	2,150.00
Dot Matrix Printer	35,600.00	35,600.00	-	-	18,868.00	13,172.00	3,560.00
Lazer Printer	96,000.00	32,000.00	-	64,000.00	50,880.00	35,520.00	9,600.00
Pen Drive	2,400.00	-	2,400.00	-	1,272.00	888.00	240.00
HDMI Cable	650.00	-	650.00	-	344.50	240.50	65.00
External Hard Drive	9,900.00	-	9,900.00	-	5,247.00	3,663.00	990.00
Sub Total	10,283,359.40	3,650,809.50	2,338,876.90	1,964,048.20	5,449,040.98	3,804,047.48	1,030,270.94
Fittings							
CCTV Camera System	415,352.72	415,352.72	-	-	-	-	415,352.72
Wall Mounted 09 kbtum Air Conditioners	297,445.00	-	297,445.00	-	157,645.85	110,054.65	29,744.50
Wall Mounted 12 kbtum Air Conditioners	130,980.00	-	130,980.00	-	69,419.40	48,462.60	13,098.00
Wall Mounted 18 kbtum Air Conditioners	312,433.00	130,453.00	181,980.00	-	165,589.49	115,600.21	31,243.30
Ceiling Fan	159,000.00	-	159,000.00	-	84,270.00	58,830.00	15,900.00
Sub Total	1,315,210.72	545,805.72	769,405.00	-	476,924.74	332,947.46	505,338.52
Total (Rs)	14,749,073.99	5,963,482.09	4,192,639.40	2,063,327.70	7,390,418.99	5,159,349.10	2,199,305.90

Sch - 03 Environment & Social Mitigation

Main code	Sub Code	PMU	MLBCRP	NWPCP	UECP	L/N 3267	L/N 3268	GOSL
	1300							
International Union for Conservation of nature		1,578,000.00	-	8,173,323.00	7,464,455.20	-	-	17,215,778.20
Survey Department		1,512,175.00	-	1,229,425.00	-	-	-	1,512,175.00
Compensation-Land Acquisition		282,750.00	-	3,563,300.00	-	-	-	3,563,300.00
Training		152,500.00	-	58,000.00	-	-	-	152,500.00
Conservator General of forest		224,477.00	-	-	224,477.00	-	-	224,477.00
Fees for land acquisition works/Refreshments & Other expenditures		807,550.93	23,560.00	423,627.43	346,963.50	-	-	807,550.93
		23,475,781.13	1,968,650.00	13,447,675.43	8,035,895.70	-	-	23,475,781.13

Sch - 04 Consulting Services

Main code	Sub Code	PMU	MLBCR	NWPC	UECP	L/N 3267	L/N 3268	GOSL
	1400							
Lahmeyer international GmbH		666,100,502.98	-	-	-	-	-	572,034,611.03
		666,100,502.98	666,100,502.98	-	-	-	-	94,065,891.95

Sch - 05 Incremental PMU and PIU Salaries

Sub Code
2100Main code
2000

	PMU	MLBCRP	NWPCP	UECP	LN 3267	LN 3268	GOSL
Personal Emoluments	68,156,518.82	13,440,101.82	16,518,178.26	27,906,145.85	10,079,513.16	7,561,382.67	108,380,048.92
Personal Emoluments-Full GOSL	2,143,525.08	841,869.74	6,193,829.25	1,780,162.07	-	-	10,959,386.14
	70,300,043.90	14,281,971.56	22,712,007.51	29,686,307.92	10,079,513.16	7,561,382.67	119,339,435.06

Sch - 06 Strategic communication plan

Sub Code
2200Main code
2000

	PMU	MLBCRP	NWPCP	UECP	LN 3267	LN 3268	GOSL
Strategic Communication Plan	270,699.00	506,996.00	1,419,744.30	1,303,258.70	2,050,658.68	1,425,734.33	24,305.00
	270,699.00	506,996.00	1,419,744.30	1,303,258.70	2,050,658.68	1,425,734.33	24,305.00

Sch - 07 Training

Sub Code
2300Main code
2000

	PMU	MLBCRP	NWPCP	UECP	LN 3267	LN 3268	GOSL
Local Training	1,701,120.00	87,780.00	4,620.00	17,727.00	901,593.60	629,414.40	170,112.01
Foreign Training	10,472,736.21	56,436.75	-	-	5,541,108.74	3,868,321.07	1,063,306.41
	12,173,856.21	144,216.75	4,620.00	17,727.00	6,442,702.34	4,497,735.47	1,233,418.42

Sch - 08 Equipment Operation and Maintenance

Sub Code
2400Main code
2000

	PMU	MLBCRP	NWPCP	UECP	LN 3267	LN 3268	GOSL
Fuel	5,183,231.18	1,178,673.12	1,570,945.69	1,478,516.69	-	-	5,183,231.18
Telephone	955,295.68	401,262.35	93,777.40	112,887.48	-	-	1,201,167.87
Electricity	593,240.64	101,997.72	112,511.75	245,484.50	-	-	2,260,603.61
Rubber stamp	2,500.00	-	-	-	-	-	2,500.00
Stationery and Consumables	3,199,003.21	180,144.80	527,968.08	240,871.56	-	-	3,199,003.21
Vehicle repairs and Maintain	5,920,283.77	1,018,696.51	496,728.80	936,218.62	-	-	5,020,383.77
Refreshment	3,109,423.68	67,270.00	1,285,944.80	1,108,677.00	-	-	3,109,423.68
Water	1,161,218.34	230.00	229,446.00	178,708.15	-	-	1,161,218.34
Repairs and maintenance of Equipment	869,967.81	139,977.50	50,722.00	3,635.00	-	-	869,967.81
Labour charges-cleaning	1,145,731.05	59,807.24	414,600.00	152,615.00	-	-	1,145,731.05
Travelling and subsistence	1,784,072.00	352,279.95	524,487.97	601,206.95	-	-	1,784,072.00
Advertisement	2,318,906.00	-	-	-	-	-	2,318,906.00
Security services	112,065.15	-	-	-	-	-	112,065.15
Vehicle hire charges	16,000.00	-	16,000.00	-	-	-	16,000.00
Sundry expenses	362,571.13	32,603.80	85,687.37	108,406.81	-	-	362,571.13
News papers	15,720.00	8,880.00	21,000.80	17,080.00	-	-	62,680.80
Transport	2,846,325.00	-	1,797,375.00	-	-	-	2,846,325.00
Other Office Equipment	71,434.15	7,992.50	11,000.00	40,256.00	-	-	71,434.15
Inaugural Ceremony Other Exp	3,633,389.00	-	3,244,900.00	388,489.00	-	-	3,633,389.00
TEC/Pro Committee Attendance Fees	84,000.00	-	-	-	-	-	84,000.00
Evaluation Fees	25,000.00	-	-	-	-	-	25,000.00
	35,369,573.75	15,723,809.84	10,483,095.66	5,612,852.76	-	-	35,369,573.75

Sch - 09 Reconciliation with Treasury print outs

	Payment from Imprest Account at CBSL Loan No:3267	Loan No:3268	Payment from GOSL Funds	Total
Total Expenditure as per A/c	553,681,214.10	952,838,171.99	431,346,499.78	1,937,865,885.87
Add:				
Accrued Expenses as at 01/01/2017	9,454,245.39	97,386,107.67	20,290,259.25	127,130,612.31
2016 DEC PART 2 (2017 JAN - WA 19)	3,407,098.05	-	-	3,407,098.05
2016 DEC PART 2 (2017 JAN WA 46)	-	2,413,791.79	-	2,413,791.79
Interest capitalized by treasury	29,057,891.18	19,681,520.56	-	48,739,411.74
Less:				
Accrued Expenses as at 31/12/2017	(16,193.58)	(74,464,727.83)	(18,560,306.75)	(91,041,228.16)
* DEC Exp (2018 JAN - WA 68)	(4,324,364.13)	-	-	(4,324,364.13)
* DEC Exp (2018 JAN WA 122)	-	(3,031,666.67)	-	(3,031,666.67)
Direct Payment Not recorded in Treasury	-	(76,550,766.03)	-	(76,550,766.03)
With Held Items-2016	(1,627,174.75)	(1,687,583.85)	3,314,758.60	-
Expenditure as per the Treasury Print Outs Rs	589,632,716.26	916,584,847.63	436,391,210.88	1,942,608,774.77

* December 2017 expenses not reimbursed from central bank imprest a/c

Sch - 10 Release of ADB Loan Funds

	OCR - Loan L/No:3267 US \$	ADF - loan L/No:3268 SDR
Total Loan Amount	76,000,000	53,558,000
Direct payment	1,920,025	4,154,529
Imprest released to the CBSL	10,801,109	11,970,896

Notes:

1. The ADF Loan (No:3268) Should be repaid to ADB with installments in December and June of each year respectively commencing from December 2020 to June 2040. The value of an installment is SDR 1,339,700/=. The total number of installments are
2. The OCR Loan (No:3267) should be repaid to ADB in equal 42 installments in December and June of each year respectively commencing from December 2020 to June 2041.

Sch - 11

Foreign Currency Gain Or Loss A/C	Dr	Cr
ADB L/N 3267 Revaluation Gain/(Loss)	1,647,065.04	
ADB L/N 3268 Revaluation Gain/(Loss)	5,175,794.74	
CENTRAL BANK ACC NO. - 74140 - S/L 182 FOR ADB LOAN NO. 3267 SRI (ORDINARY OPERATION)		9,473,856.53
CENTRAL BANK ACC NO. - 74141 - S/L 183 FOR ADB LOAN NO. 3268 SRI (SPECIAL OPERATION)		7,050,160.54
Exchange rate Diff		56.20
Gain/(Loss)	9,701,213.49	16,524,073.27

Description	Opening Balances		Adjusted within Year		Final JE		Final	
	Dr	Cr	Dr	Cr	Dr	Cr	Dr	Cr
Property Plant Equipment (Cost)								
Furniture & Equipment	16,323,750.36		3,174,941.36	36,340.00	11,902.50		19,474,254.22	
Computer & accessories	4,499,038.73		10,283,359.40	-			14,782,398.13	
Fittings	2,945,542.97		3,688,026.68	-	205,520.20		6,839,089.85	
Vehicle	171,869,226.00		-	19,226.00			171,850,000.00	
Accumulated Depreciation								
Furniture & Equipment		54,299.60	-	-		3,588,350.72		3,642,650.32
Computer & accessories		9,412.50	-	-		5,093,683.03		5,103,095.53
Fittings		304,590.60	-	-		1,829,867.65		2,134,458.25
Vehicle			-	-		42,426,576.66		42,426,576.66
Soft wear accumulated amortization Expense						5,187,640.35		5,187,640.35
Development Cost								
Other Project Related Cost	201,751,639.21		25,991.19	2,869,549.36	13,630,764.13	232,000.20	212,306,844.97	
Mobilization Advance	616,913,211.33		164,856,057.53	19,314,443.81			762,454,825.05	
Advanced payments to Lameyer International -Consultancy	219,486,100.00		-	129,215,271.41		12,895,832.68	77,374,995.91	
Consultancy payments-Lameyer International	536,086,681.61		712,819,573.83	6,388,308.38	101,780,341.62		1,344,298,288.68	
Civil			-	-				
Civil Cost			25,086,016.27	-			25,086,016.27	
Edward & Christie (NCB 01)			161,001,160.82	-			161,001,160.82	
CML (ICB 01)			347,337,685.17	-			347,337,685.17	
NEM (NCB 01)			122,146,892.42	-			122,146,892.42	
Gamini (NCB 02)			45,177,036.53	-			45,177,036.53	
Navaloka (NCB 03)			98,842,168.93	-			98,842,168.93	
Gamini (NCB 04)			81,319,232.23	-			81,319,232.23	
Other Consultancy payments								
MCB	631,359.00		-	-		631,359.00	-	-
CECB	854,920.00		-	-		854,920.00	-	-
Central Bank Impress Accounts								
ADB - L/N 3267 SRI - Ordinary operation	555,659,612.84		642,403,177.51	274,607,350.07			923,455,440.28	
ADB - L/N 3268 SRI - Special operation	479,595,292.35		439,764,511.46	454,761,076.92			464,598,726.89	
GOSL - Contribution		316,418,385.39	8,789.12	436,400,000.00				752,809,596.27
Treasury Impress A/C			445,032,059.40	445,032,059.40				
Sub Impress A/C 3267	6,569,750.45		31,332,274.19	32,226,397.74			5,675,626.90	
Sub Impress A/C 3268	7,570,317.89		22,313,697.31	22,915,691.03			6,968,324.17	
UECP Cash balance	28,647.92		-	28,647.92			-	
Receivable to ADB	578,882.07		-	578,882.07			-	
Payable to ADB		578,882.07	578,882.07	-			-	-
ADB Loans								
Loan No 3267		1,004,295,445.60	-	-				1,923,187,699.31
Loan No 3268		1,372,066,195.92	6,388,508.38	955,517,294.51		2,282,943.27		2,323,478,125.32
Revaluation Of Loan Accounts								
ADB - L/N 3267 SRI - Ordinary operation								1,647,065.04
ADB - L/N 3268 SRI - Special operation						1,647,065.04		5,175,794.74
Revaluation Of Impress Accounts								
ADB - L/N 3267 SRI - Ordinary operation			5,412,253.14	14,886,109.67		9,473,856.53		-
ADB - L/N 3268 SRI - Special operation			2,065,383.66	9,115,544.20		7,050,160.54		-
Foreign Currency Gain/Loss A/c						16,524,073.27		9,701,213.49
Other Income			7,798,428.16	7,798,428.16				0.00
Exchange rate Exp			-	-				
Accrued		127,610,281.05	127,610,281.05	-		26,480.00		
Advances		127,636,761.05	5,730,306.75	5,730,306.75		93,041,228.16		93,041,228.16

	Opening Balances		Adjusted within Year		Final JE		Final	
Mechanical & Equipment			-	-				
Personal Emoluments		125,899,715.10	2,336.00		123,565.63		126,020,944.73	
Personal Emoluments-Full GOSL		9,641,382.70	-		1,318,003.44		10,959,386.14	
Fuel		5,026,644.24	21,648.06		178,235.00		5,183,231.18	
Telephone		1,120,915.54	-		80,252.33		1,201,167.87	
Electricity		2,232,362.11	-		28,241.50		2,260,603.61	
Stationery And Consumables		3,054,098.21	-		144,905.00		3,199,003.21	
Vehicle Repairs And Maintenance		5,368,189.83	26,905.40		578,999.34		5,920,283.77	
Water		1,125,412.89	-		35,805.45		1,161,218.34	
Labour Charges- Cleaning		1,104,043.55	-		41,687.50		1,145,731.05	
Security Services		102,986.85	-		9,078.30		112,065.15	
Vehicle Hire Chargers		16,000.00	-				16,000.00	
Sundry Expenses		4,104,960.12	-		3,742,389.00		362,571.12	
Training		12,173,836.20	-				12,173,836.20	
Advertisement		2,318,906.00	-				2,318,906.00	
Refreshment		3,109,423.68	-				3,109,423.68	
Repair & Maintenance		869,967.81	-				869,967.81	
News Papers		56,600.80	-		6,080.00		62,680.80	
Building Repair		-	-				-	
Travelling & Subsistence		1,606,493.00	-		177,579.00		1,784,072.00	
Other Equipment		71,434.15	-				71,434.15	
Environment		19,773,529.18	3,075.55		3,705,327.50		23,475,781.13	
Rubber Stamp		2,500.00	-				2,500.00	
Transport		2,846,325.00	-				2,846,325.00	
Inaugural Ceremony Other Exp			-		3,633,389.00		3,633,389.00	
TEC/Pro Committee attendance Fees					84,000.00		84,000.00	
Evaluation Fees					25,000.00		25,000.00	
Depreciation		-	-					
Furniture & Equipment Depreciation		-	-		2,212,757.43		2,212,757.43	
Computer & accessories Depreciation		-	-		4,041,026.95		4,041,026.95	
Fittings Depreciation		-	-		1,260,678.77		1,260,678.77	
Vehicle Depreciation					34,987,590.36		34,987,590.36	
Soft wear amortization Expense					3,479,579.77		3,479,579.77	
Strategic Communication		3,500,698.00	-				3,500,698.00	
central bank difference		0.30	56.50		56.20		-	
Retention & Securities -Edward & Christie (NCB 01)		7,865,233.51	-			403,311.89	7,461,921.62	
Retention on Contract -Edward & Christie (NCB 01)		-	7,865,233.51					7,461,921.62
Retention & Securities -Building Renovation-Wasana		1,064,327.93	-			301,145.54	763,182.39	
Retention on contract -Building renovation-Wasana		-	1,064,327.93					763,182.39
Retention & Securities -NEM Cons (NCB 01)		5,294,314.59	-				5,294,314.59	
Retention on Contract -NEM Cons (NCB 01)		-	5,294,314.59					5,294,314.59
Retention & Securities -CML-MTD (ICB 01)		29,710,485.44	-				29,710,485.44	
Retention on Contract -CML-MTD (ICB 01)		-	29,710,485.44					29,710,485.44
Civil ICB-01 NWPCP		4,563,226.10	-				4,563,226.10	
Civil KMTc		301,500.00	-				301,500.00	
Suspense A/c		26,905.40	26,905.40					
Civil KMTc-Geological Surveys & Mines Bureau		1,340,563.05	-				1,340,563.05	
Retention & Securities -Gamani Cons (NCB 02)		1,537,612.57	-				1,537,612.57	
Retention on Contract -Gamani Cons (NCB 02)		-	1,537,612.57					1,537,612.57
Retention & Securities -Gamani Cons (NCB 04)		3,510,407.81	-				3,510,407.81	
Retention on Contract -Gamani Cons (NCB 04)		-	3,510,407.81					3,510,407.81
Retention & Securities -Navaloka Cons (NCB 03)		4,163,909.66	-				4,163,909.66	
Retention on Contract -Navaloka Cons (NCB 03)		-	4,163,909.66					4,163,909.66
Civil-MLBCR D 26 farmer Organization		1,218,579.75	-				1,218,579.75	

	Opening Balances	Adjusted within Year	Final JE	Final
Retention & Securities -MLBCR D 26 farmer Organization		135,397.75	-	135,397.75
Retention on Contract -MLBCR D 26 farmer Organization		-	135,397.75	
Civi-MLBCR D 03 farmer Organization		1,188,615.13	-	1,188,615.13
Civi-MLBCR D 30 farmer Organization		1,064,520.36	-	1,064,520.36
Civi-MLBCR D 25 farmer Organization		628,806.56	-	628,806.56
Civi-MLBCR D 01 farmer Organization		659,261.37	-	659,261.37
Civi-MLBCR D 43 farmer Organization(Stage-iii)		1,050,843.83	-	1,050,843.83
Civi-MLBCR D 21 farmer Organization		594,916.46	-	594,916.46
Civi-MLBCR D 43 farmer Organization(Stage-i/ii)		1,225,935.73	-	1,225,935.73
Civi-MLBCR D 47 farmer Organization		793,754.01	-	793,754.01
Civi-MLBCR Guruwela Yaya farmer Organization		589,415.26	-	589,415.26
Civi-MLBCR D 37 farmer Organization(Stage iii)		1,515,303.06	-	1,515,303.06
Civi-MLBCR D 25 farmer Organization(Stage ii)		1,070,269.97	-	1,070,269.97
Civi-MLBCR D 04 farmer Organization(Stage iv)		1,258,752.16	-	1,258,752.16
Retention & Securities -MLBCR D 03 farmer Organization		132,068.35	-	132,068.35
Retention on Contract -MLBCR D 03 farmer Organization		-	132,068.35	
Retention & Securities -MLBCR D 30 farmer Organization		118,280.04	-	118,280.04
Retention on Contract -MLBCR D 30 farmer Organization		-	118,280.04	
Retention & Securities -MLBCR D 25 farmer Organization		69,867.40	-	69,867.40
Retention on Contract -MLBCR D 25 farmer Organization		-	69,867.40	
Retention & Securities -MLBCR D 01 farmer Organization		73,251.26	-	73,251.26
Retention on Contract -MLBCR D 01 farmer Organization		-	73,251.26	
Retention & Securities -MLBCR D 43-Stage iii farmer Organization		116,760.43	-	116,760.43
Retention on Contract -MLBCR D 43-Stage iii farmer Organization		-	116,760.43	
Retention & Securities -MLBCR D 21 farmer Organization		66,101.83	-	66,101.83
Retention on Contract -MLBCR D 21 farmer Organization		-	66,101.83	
Retention & Securities -MLBCR D 43-Stage i/ii farmer Organization		136,215.08	-	136,215.08
Retention on Contract -MLBCR D 43-Stage i/ii farmer Organization		-	136,215.08	
Retention & Securities -MLBCR D 47 farmer Organization		88,194.89	-	88,194.89
Retention on Contract -MLBCR D 47 farmer Organization		-	88,194.89	
Retention & Securities -MLBCR Guruwela Yaya farmer Organization		65,490.59	-	65,490.59
Retention on Contract -MLBCR Guruwela Yaya farmer Organization		-	65,490.59	
Retention & Securities -MLBCR D 57 farmer Organization(Stage iii)		168,367.01	-	168,367.01
Retention on Contract -MLBCR D 57 farmer Organization(Stage iii)		-	168,367.01	
Retention & Securities -MLBCR D 25 farmer Organization(Stage ii)		118,918.89	-	118,918.89
Retention on Contract -MLBCR D 25 farmer Organization(Stage ii)		-	118,918.89	
Retention & Securities -MLBCR F 04 farmer Organization(Stage iv)		139,861.35	-	139,861.35
Retention on Contract -MLBCR D 04 farmer Organization(Stage iv)		-	139,861.35	
Retention & Securities-102/D1/D1A Farmer Organization		-	26,480.00	26,480.00
Retention On Contract-102/D1/D1A Farmer Organization		-	-	-
	2,821,363,973	3,790,989,174	195,884,661	5,221,432,232