

# Audited Project Financial Statements

---

Project Number: 49202-001

Grant Number: G9180

Period covered: 17 July 2019 to 15 July 2020

## NEPAL: Disaster Risk Reduction and Livelihood Restoration for Earthquake-Affected Communities

Prepared by Ministry of Finance

For the Asian Development Bank

Date received by ADB: 27 June 2021

The audited project financial statements are documents owned by the borrower. The views expressed herein do not necessarily represent those of ADB's Board of Directors, Management, or staff. These documents are made publicly available in accordance with ADB's Access to Information Policy and as agreed between ADB and the Government of Nepal.



# महालेखापरीक्षकको कार्यालय Office of the Auditor General

बबरमहल, काठमाडौं, नेपाल  
Babar Mahal, Kathmandu, Nepal  
(Finance and Financial Sector Audit Department)

Ref. No.: 2077/78 - 426

Date: 2078/03/10 (24 June, 2021)

To,  
The Secretary,  
Ministry of Finance,  
Singha Durbar, Kathmandu.

Nepal  
2016

## Subject: Independent Auditor's Report

### Auditor's Opinion

We have audited the accompanying project financial statements of the "Disaster Risk Reduction and Livelihood Restoration for Earthquake Affected Communities Project" implemented by the Ministry of Finance, Government of Nepal and financed by the Asian Development Bank (ADB) Grant No: JFPR 9180-NEP, which comprise the Project Financial Statements showing sources and application of project fund as at as at 15 July 2020 (31 Ashad, 2077) and for the year then ended and a summary of significant accounting policies and notes relating to the project financial reporting requirement of the financing agreements with ADB signed between Government of Nepal (GoN) and ADB on 8<sup>th</sup> December, 2015.

In our opinion, the Project Financial Statements including Memorandum of Advance Account, in all material respects, give a true and fair view of the financial position of the "Disaster Risk Reduction and Livelihood Restoration for Earthquake Affected Communities Project" as of 15 July 2020 (31 Ashad, 2077), and of the results of its operations and its cash flows for the year then ended in accordance with accounting policy of Government of Nepal and are in conformity with the financial reporting requirement (Financial Covenants) of the financing agreements with ADB signed between GoN and ADB. We also report that funds provided under ADB Grant No: JFPR 9180-NEP have been utilized for intended purposes.

In addition, with respect to SOEs, a) adequate supporting documentation has been maintained to support claims to donors for reimbursement of expenditures incurred; and b) expenditures are eligible for financing under the above-mentioned Grants.

### Basis for opinion

We conducted our audit in accordance with Nepal Government Auditing Standards (NGAS) issued by the Office of the Auditor General of Nepal (OAGN). The OAGN is an independent constitutional body mandated to conduct public sectors audits in Nepal. Our responsibilities as provisioned in NGAS are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of audited project in accordance with the Code of Ethics for Public Sector Auditors issued by the Auditor General of Nepal. These Codes are based on the ISSAI 130 Code of Ethics issued by the INTOSAI. We have fulfilled our other ethical responsibilities in accordance with OAGN Codes. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Management Letter

Management letter highlighting the areas of improvement for the internal control system and other aspects in this project is enclosed with this report.

Phone: 4258174, 4266034, 4255707, A.G. Fax: 977-1-4268309, Fax: 977-1-4262798, Post Box: 13328

email: aag.mgmt@oagnep.gov.np

Web Page: www.oagnep.gov.np

"जनहितका लागि जवाफदेहिता, पारदर्शिता र निष्ठा प्रवर्धनमा विश्वसनीय लेखापरीक्षण संस्था"

## **Management's Responsibilities for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with agreement with Asian Development Bank, and for such internal control as management determines is necessary to enable that preparation of financial statements that are free from material misstatement, whether due to fraud or error. Those charged with governance are responsible for overseeing the Project's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**


Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Nepal Government Auditing Standards (NGAS) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably expect to influence the economic decisions of users taken on the basis of these financial statements.

As a part of audit in accordance with Nepal Government Auditing Standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statement whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide an opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure, & content of financial statement including the disclosures, and whether the financial statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities to express an opinion on the financial statements. We remain solely responsible for our audit opinion.

We have communicated with those charges with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

  
(Ram Prasad Dotel)

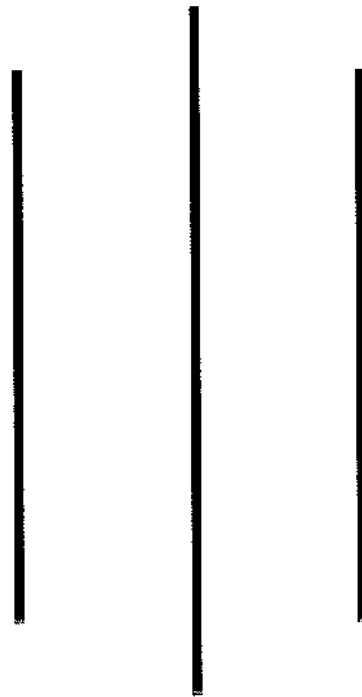
Deputy Auditor General

# Ministry of Finance

## **Disaster Risk Reduction and Livelihood Restoration for Earthquake-Affected Communities Project**

Grant No. JFPR - 9180 NEP

Singhadurbar, Kathmandu, Nepal



Audited Project Financial Statement

FY 2019/20 (NFY2076/77)



**Disaster Risk Reduction and Livelihood Restoration for Earthquake-Affected Communities**  
**JFPR GRANT No: 9180 NEP**

**Notes to Project Financial Statement: Accounting Policy and Explanatory Notes**

**1. Project Background**

The Disaster Risk Reduction and Livelihood Restoration for Earthquake Affected Communities project (the Project) supports the Government of Nepal (the government) to accelerate recovery and reconstruction following the devastating earthquake on 25 April 2015 and major aftershock on 12 May 2015. The Project will support model disaster resilient schools, microcredit for livelihood restoration and disaster risk reduction capacity building.

The Project shall comprise three components:

Components 1: Schools in Poorer and Severely Affected Districts Constructed or Rebuilt as Model Disaster Resilient Schools; Rebuild and retrofit at least 14 model schools that are in line with school reconstruction plans to disaster resilient standards and equipped with ICT equipment, science laboratories and improved learning space.

Component 2: Microcredit Facility for Livelihood Restoration Provided to Small Farmer Cooperative Members. Provision of microcredit to at least 12,500 affected households to restore damages from the earthquake. The multipurpose microcredit may be used to: (i) revive microenterprises, (ii) restore livestock, agriculture activities, and other means of livelihood, and (iii) cover essential expenses during recovery period.

Component 3: Strengthening the Disaster Risk Management Capacity of the Affected Communities Provision of training on disaster resilient construction and disaster risk management planning. Consulting services are provided to support the above activities

**Output 1:** Schools in poorer and severely affected districts constructed or rebuilt as model disaster resilient schools. This will rebuild or retrofit at least 14 model schools (e.g., year 1-12 senior secondary schools) with disaster resilient standards in line with the government's school reconstruction plans and to be equipped with ICT equipment, science laboratories and improved learning space, furniture, and amenities. The component will be implemented using the same implementation arrangements as the Earthquake Emergency Assistance Project (EEAP).

There shall be no overlaps between EEAP and the Project locations, while covering the 14 most affected districts. The output will have a strong linkage to disaster risk reduction capacity building (Output 3) to make the model schools serve as local learning centers for disaster risk reduction.

**Output 2:** Microcredit facility for livelihood restoration provided to small farmer cooperative (SFC) members. This will provide microcredit to approximately 12,500 affected households to restore damages from the earthquake. The microcredit will have flexible purposes to meet various needs of affected households and could finance (i) reviving microenterprises; (ii) restoring livestock, agricultural activities, and other means of livelihood; and (iii) essential

Under Secretary (Account)

Joint Secretary



expenses during the recovering period such as food. Microcredit will be channeled through the networks of small farmers cooperatives (SFCs) affiliated under Small Farmers Development Bank (SFDB). SFCs are member-owned and member-governed cooperatives with small and poor farmers as members. SFDB has 85 SFCs in the affected districts with the total 150,000 member households.

Using the grant proceeds, the government provides a loan to SFDB. SFDB on-lends the loan to SFCs and SFCs relend to its members. Microcredit will be provided in the same areas for the model schools. SFC members' networks will also be utilized to provide training on disaster-resilient construction, and community-based disaster risk management (Output 3).

**Output 3:** Disaster risk management capacity of the affected communities strengthened. The component will conduct training programs on disaster resilient construction and disaster risk management. The disaster resilient construction training will adopt the training of trainer methodologies in which trained masons and carpenters will conduct community level training.

The Project will also support disaster risk management trainings for the settlements associated with the concerned community schools, including maintenance of school buildings, as potential evacuation centers in the event of disasters. The Project will prepare community- based disaster risk management plans for the individual school areas, and train teachers, education administrators, school management committee members and village development committee members, selected at the local level.

### Financing Plan

Source	Amount (\$ million)	Share of Total (%)
Japan Fund for Poverty Reduction (JFPR)	15.0	84.0
Government of Nepal	1.3	8.0
Small Farmers Development Bank	1.5	8.0
<b>Total</b>	<b>17.8</b>	<b>100.0</b>

The grant agreement was signed between MOF and ADB on 8 December 2015 for Grant amount of USD15 million and the Grant was made effective from 8 January 2016. The Project was expected to be completed by 30 September 2018 and the Grant closing date was 31 March 2019. The revised grant closing date is now 30 November 2019.

Of the total JFPR support of US\$ 15.0 million, US\$ 7.5 million is for component 1 to be spent through Ministry of Education and remaining US\$ 7.5 million is for component 2 and 3 to be spent through Ministry of Finance.

## 2. Statement of Compliance

Project Financial Statements have been prepared in accordance with Audit Guide of Project Financial Statements issued by Office of the Auditor General, Nepal in 2015; Financial Procedural Act and Rules of GON and GON Accounting Guideline 2016 issued by FCGO

Under Secretary (Account)



### **3. Basic of Accounting**

The project has maintained accounts on a cash basis of accounting and double entry accounting systems.

### **3. Fund Flow mechanism**

After the annual program is approved by the parliament, based on the Line Ministry Budget Information System (LMBIS) annual program, the concerned District Treasury Controller Office (DTCO) release the budget under Treasury Single Account System for GON fund. A subsidiary agreement has been signed between MOF and SFDB to manage the credit fund. MOF had transferred the amount from Advance Account (USD) in installment basis to Small Farmer Development Bank's account to implement the project activities. Fee to consultants working in MOF was paid by MOF directly from Advance Account. Further, for the expenses in training and capacity development incurred by SFDB, MOF directly reimburse the eligible expenditures. The budget head has been approved under Fiscal budget head under MOF. There is separate subsidiary Loan agreement between MOF and SFDB for fund flow mechanism.

### **4. Advances**

Advances are treated as expenditure. There are no any outstanding advances at the end of the FY.

### **5. Sources and Application**

Project Financial Statement (Main sheet) reflects the figures as Source and Application. GON fund, ADB grant, and Advance account replenish able amount are the main sources of the project. Category wise total expenditure is shown in the Application. Expenditure heads are grouped in the respective donor's category as per Note-1.

### **6. Previous Year and Cumulative up to the Current FY**

The Project Financial Statement shows previous year column to show only the comparison between current year and previous year's data.

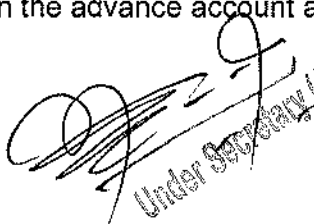
Similarly, Cumulative up to the current FY is shown for cumulative purpose by adding cumulative up to previous year and current year's data.

### **7. Recognition of Project Expenditure Value Date**

Actual date of financial transaction (cheque issue date) is considered as value date for the expenditure done by the project in Nepalese Currency. Similarly, expenditure made from Advance Account (USD), amount transferred date as per Nepal Rastra Bank's statement is considered.

### **8. Exchange Rate Applicable**

Buying rate (exchange rate) as per Nepal Rastra Bank is applied for the unspent balance (USD) in the advance account at the end date of FY to convert it in Nepalese rupees.

  
Under Secretary (Account)



## 9. Nepalese Fiscal Year

FY2019/20 commenced from 17 July 2019 and ended on 15 July 2020. The project was closed on 30 November 2019 but the ADB disbursed the WAs within the winding up period (31 March 2020) and unspent balance of the advance account was refunded to ADB on 3 May 2020. The financing closing was made on 18 May 2020. The project financial statement has been prepared as a final after incorporating all the financial transaction.

## 10. Imprest Account is Replaced by Advance account

As per Loan Disbursement Handbook 2017, 'Imprest Account' is replaced by the name 'Advance Account'. Since, there is no implication in the financial accounting and reporting system. Project Financial Statements are updated accordingly with the name of 'Advance Account'.

## 11. Reporting Currency

The reporting currency is in Nepalese Rupees - NRs. (currency of Nepal). Financial statements for projects financed under JFPR grant is reported showing USD currencies of financed in Note-3.

## 12. Foreign currency transactions

An Advance Account of US\$ 6.0million was established in Nepal Rastra Bank, Banking Office, Thapathali, Kathmandu for Small Farmer Development Bank (SFDB) component. Advance account is replenished / liquidated as per Loan Disbursement Handbook 2017. This account is operated by MOF. FCGO releases the amount to SFDB on installment basis and the same amount is reimbursed to the FCGO's account from Advance account.

## 13. Component covered

This project financial statement covers the expenditure of MOF portion only. Other implementing agencies (IAs) Small Farmer Development Bank (SFDB) and Ministry of Education/Central Level Project Implementing Unit (CLPIU) will submit separate project financial statement of FY 2019/20 under JFPR 9180 NEP.

## 14. Intended purpose

The Grant has been used exclusively for the intended purpose of the project.

## 15. Date of authorization:

These financial statements have been authorized for issue by the Ministry of Finance, Singhdurbar, Kathmandu, on 24 January 2021.

Bhimarjun Gnyawali  
Under Secretary (Account)

Jhakka Prasad Acharya  
Joint Secretary





Government of Nepal  
Ministry of Finance  
Disaster Risk Reduction and Livelihood Restoration for Earthquake-Affected Communities  
JFPR9180 NEP (MOF Component)

**Project Financial Statement**

FY 2019/2020 (NFY 2076/77)

From 17 July 2019 to 15 July 2020

Amount in NRs

	Notes No.	Previous Year	Cumulative up to previous year	Current Year	Cumulative up to current year
<b>Sources</b>					
GON Fund	2	6,764,588.00	9,675,825.00	1,847,952.00	11,523,777.00
GON Reimbursable Fund	2	-	-	-	-
ADB Grant	3	103,791,205.28	619,047,348.86	55,015,916.16	674,063,265.02
Advance Account Replenishable	4	(62,281,230.28)	41,139,539.49	(41,139,539.49)	-
<b>Sub-Total (A)</b>		<b>48,274,563.00</b>	<b>669,862,713.35</b>	<b>15,724,328.67</b>	<b>685,587,042.02</b>
Advance Account Initial Deposit	4	(87,104,302.77)	42,216,869.38	(42,216,869.38)	-
Exchange Gain/Loss	4	879,355.64	2,266,225.25	(2,266,225.25)	-
<b>Sub total (B)</b>		<b>(86,224,947.13)</b>	<b>44,483,094.63</b>	<b>(44,483,094.63)</b>	<b>-</b>
<b>Total (A+B)</b>		<b>(37,950,384.13)</b>	<b>714,345,807.98</b>	<b>(28,758,765.96)</b>	<b>685,587,042.02</b>
<b>Application</b>					
Consulting services	1	2,305,664.00	10,915,629.00	1,566,267.00	12,481,896.00
Equipments and supplies	1	-	-	-	-
Capacity Building and training	1	45,968,879.00	70,445,475.00	13,952,164.41	84,397,639.41
Credit line	1	-	588,500,000.00	205,897.26	588,705,897.26
Civil works	1	-	-	-	-
Bank commission charge	1	-	1,609.35	-	1,609.35
<b>Sub-Total(A)</b>		<b>48,274,563.00</b>	<b>669,862,713.35</b>	<b>15,724,328.67</b>	<b>685,587,042.02</b>
Advance Account Balance	4	(23,943,716.66)	3,343,555.14	(3,343,555.14)	-
Outstanding Replenishment	4	(62,281,230.27)	41,139,539.49	(41,139,539.49)	-
<b>Sub Total (B)</b>		<b>(86,224,947.13)</b>	<b>44,483,094.63</b>	<b>(44,483,094.63)</b>	<b>-</b>
<b>Total (A+B)</b>		<b>(37,950,384.13)</b>	<b>714,345,807.98</b>	<b>(28,758,765.96)</b>	<b>685,587,042.02</b>
In addition, Separate Project Financial Statements will be submitted by Small Farmer Development Bank and National Reconstruction Authority, Central Level Project Implementing Unit (Education) under the same grant- JFPR Grant 9180 NEP					
The project was closed on 30 November 2019 and ADB disbursed the WAs within the winding up period (31 March 2020). The financial closing was made on 18 May 2020. The project financial statement has been prepared as a final.					

(Bhlmarjun Gnyawali)  
Under Secretary (Account)  
MOF

(Jhakka Prasad Acharya)  
Joint Secretary  
MOF

(Sishir Kumar Dhungana)  
Secretary  
Ministry of Finance

(Madhu Kumar Marasini)  
Financial Comptroller General  
Financial Comptroller General Office

Ramu Prasad Dotel  
Deputy Auditor General  
Office of the Auditor General

**Disaster Risk Reduction and Livelihood Restoration for Earthquake-Affected Communities**  
**JFPR9180 NEP**




**Notes: 1**


The project has maintained accounts as per the GON accounting system, that is on cash basis. All disbursements including advances are treated as expenditures. The project accounts has been compiled from GON accounting records.

*Amount in NRs*

	Budget Item	Budget Expenditure as per Category	Previous year	Cumulative up to Previous year	Current year	Cumulative up to Current year
<b>A</b>	<b>Consulting services- 3101</b>					
		Consultant SFDB	280,684.00	5,141,397.00	1,566,267.00	6,707,664.00
		Consultant-MOF	2,025,000.00	5,774,232.00	-	5,774,232.00
		<b>Sub Total</b>	<b>2,305,684.00</b>	<b>10,915,629.00</b>	<b>1,566,267.00</b>	<b>12,481,896.00</b>
<b>B</b>	<b>Equipment and supplies- 3602</b>					
		Equipments	-	-	-	-
		Furniture	-	-	-	-
		<b>Sub-Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>C</b>	<b>Capacity Building and training -3801</b>					
		Training (transferred from Advance A/C)	39,727,975.00	63,850,598.50	-	63,850,598.50
		Training and workshop-SFDB	6,240,904.00	6,594,876.50	13,952,164.41	20,547,040.91
		<b>Sub-Total</b>	<b>45,968,879.00</b>	<b>70,445,475.00</b>	<b>13,952,164.41</b>	<b>84,397,639.41</b>
<b>D.</b>	<b>Civil works</b>					
		Civil works	-	-	-	-
<b>E</b>	<b>Credit Line</b>					
	25111	Loan Investment	-	588,500,000.00	205,897.26	588,705,897.26
	25112					
		Bank commission Charge	-	1,609.35	-	1,609.35
		<b>Sub-Total</b>	<b>-</b>	<b>588,501,609.35</b>	<b>205,897.26</b>	<b>588,707,506.61</b>
		<b>Grand Total</b>	<b>48,274,563.00</b>	<b>669,862,713.35</b>	<b>15,724,328.67</b>	<b>685,587,042.02</b>

MOF	-
SFDB	15,724,328.67
<b>Total</b>	<b>15,724,328.67</b>

  
(Bhimarjun Gnyawali)  
Under Secretary (Account)  
MOF

  
(Jhakka Prasad Achary)  
Joint Secretary  
MOF

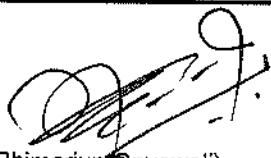



**Ministry of Finance**  
**Disaster Risk Reduction and Livelihood Restoration for Earthquake-Affected Communities**  
**JFPR 9180 (MOF Component)**

**Notes 2: GON Fund and Reimbursable Fund**

Amount in NRs

Particulars	Previous Year	Cumulative up to previous year	Current Year	Cumulative up to current year
<b>A. Budget Release</b>				
GON fund	6,764,588.00	9,675,825.00	1,847,952.00	11,523,777.00
GON Reimbursable fund	-	-	-	-
<b>Total (A)</b>	<b>6,764,588.00</b>	<b>9,675,825.00</b>	<b>1,847,952.00</b>	<b>11,523,777.00</b>
<b>B.</b>	<b>0</b>			
<b>Less</b>	<b>0</b>			
i) Unspent Balance- GoN Fund	-	-	-	-
ii) Unspent Balance- ADB Reimbursable	-	-	-	-
<b>Less</b>	<b>-</b>			
<b>Reimbursed to Ka-7-717</b>	<b>-</b>	<b>-</b>		<b>-</b>
i) Reimbursed by ADB	-	-	-	-
ii) Transferred from Advance Account	-	-	-	-
<b>Total (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Fund (A-B)</b>	<b>6,764,588.00</b>	<b>9,675,825.00</b>	<b>1,847,952.00</b>	<b>11,523,777.00</b>
<b>C - GON Fund</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Sub total GON Fund (i)</b>	<b>6,764,588.00</b>	<b>9,675,825.00</b>	<b>1,847,952.00</b>	<b>11,523,777.00</b>
GON Reimbursable Fund	-	-	-	-
<b>Sub total GON Reimbursable Fund (ii)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Fund (i+ii)</b>	<b>6,764,588.00</b>	<b>9,675,825.00</b>	<b>1,847,952.00</b>	<b>11,523,777.00</b>

  
 (Bhimarjun Gnyawali)  
 Under Secretary (Account)  
 MOF

  
 (Jhakka Prasad Acharya)  
 Joint Secretary  
 MOF



Ministry of Finance  
Disaster Risk Reduction and Livelihood Restoration for Earthquake-Affected Communities

JFPR-9180 NEP

Details of Disbursement  
FY 2019/2020 (2076/77)

Note : 3

Disbursement	Previous Year		Cumulative up to Previous Year		Current Year		Cumulative up to current year	
	NRs	USD	NRs	USD	NRs	USD	NRs	USD
A. Reimbursement	-	-	-	-	-	-	-	-
Sub-Total	-	-	-	-	-	-	-	-
B. Replenishment	15,742,062.17	147,327.18	15,742,062.17	147,327.18	-	-	15,742,062.17	147,327.18
Sub-Total	15,742,062.17	147,327.18	15,742,062.17	147,327.18	-	-	15,742,062.17	147,327.18
C. Liquidation of Advance A/C	88,049,143.11	811,858.54	603,305,286.69	5,606,516.27	55,015,916.16	486,281.32	658,321,202.85	6,092,797.59
Sub-Total	88,049,143.11	811,858.54	603,305,286.69	5,606,516.27	55,015,916.16	486,281.32	658,321,202.85	6,092,797.59
D. Direct Payment	-	-	-	-	-	-	-	-
Sub-Total	-	-	-	-	-	-	-	-
Total (A+B+C+D)	103,791,205.28	959,185.72	619,047,348.86	5,753,843.45	55,015,916.16	486,281.32	674,063,265.02	6,240,124.77
E. Advance A/C initial deposit after liquidation	(87,104,302.76)	(811,858.54)	42,216,869.38	389,483.73	(42,216,869.38)	(389,483.73)	-	-

(Bhimrajun Gnyawali)  
Under Secretary (Account)  
MOF

(Jhakka Prasad Acharya)  
Project Director/Joint Secretary  
MOF

## Disaster Risk Reduction and Livelihood Restoration for Earthquake-Affected Communities

JFPR9180 NEP

## Memorandum of Advance Account

## Note-4

Advance Account No:1201000/001.044.840 (Nepal Rastra Bank, Thapathali Kathmandu)

	Description	Equivalent NRs.	USD
A	Balance of Advance A/C as at 15 July 2020 as per bank statement (Exchange rate USD 1 =.....)	-	-
B	Outstanding Replenishment of Previous Year		
	Fund Transfer to GON Central A/C	-	-
	Payment made from Advance account	41,139,539.49	362,909.89
	Sub-total	41,139,539.49	362,909.89
C	Disbursement during 2019/20		
	Fund Transfer to GON Central A/C	-	-
	Payment made from Advance account	13,876,376.67	123,371.43
	Sub-total	13,876,376.67	123,371.43
D	Replenishment during 2019/20		
	Fund Transfer to GON Central A/C	-	-
	Payment made from Advance account		
	Sub-total	-	-
E	Liquidation during 2019/20		
	Fund Transfer to GON Central A/C	-	-
	Payment made from Advance account	55,015,916.16	486,281.32
	Sub-total	55,015,916.16	486,281.32
E	Outstanding Replenishment as at 15 July 2020		
	Fund Transfer to GON Central A/C	-	-
	Payment made from Advance account	-	-
	Sub-total	-	-
F	Exchange gain/loss (A+E-G)	-	-
	Sub-total		
G	Advance Account Initial Deposit (15 June 2016) Exchange Rate USD 1= NRs107.29	643,740,000.00	6,000,000.00
	Advance account Additional Advance (04 November 2019) Exchange Rate USD 1= NRs. 113.00 WA 7	20,905,000.00	185,000.00
	Less: Liquidation in 2016/17 to FY 2019/20	(643,740,000.00)	(6,000,000.00)
	Less: Liquidation in 2016/17 to FY 2019/20	(10,486,127.67)	(92,797.59)
	Liquidation during 2019/20 after refunding to ADB	(10,418,872.33)	(92,202.41)
	Net initial deposit	-	-



(Bhimarjun Gnyawali)  
Under Secretary (Account)  
MOF



(Jhakka Prasad Acharya)  
Joint Secretary  
MOF

**Ministry of Finance**  
**Disaster Risk Reduction and Livelihood Restoration for Earthquake-Affected Communities**  
 JFPR9180 NEP  
**Disbursement sheet**



WA#	Total amount		Liquidation		Replenishment		Value Date
	NPR	US\$	NPR	US\$	NPR	US\$	
00002	259,278,000.00	2,431,795.16	259,278,000.00	2,431,795.16	-	-	10 Jan 2017
<b>Sub total FY 2016/17</b>	<b>259,278,000.00</b>	<b>2,431,795.16</b>	<b>259,278,000.00</b>	<b>2,431,795.16</b>	-	-	
00003	255,978,143.58	2,362,862.57	255,978,143.58	2,362,862.57	-	-	22 Feb 2018
<b>Sub total up to 2017/18</b>	<b>255,978,143.58</b>	<b>2,362,862.57</b>	<b>255,978,143.58</b>	<b>2,362,862.57</b>	-	-	
00004	88,049,143.11	811,858.54	88,049,143.11	811,858.54	-	-	30 Jul 2018
00005	15,742,062.17	147,327.18	-	-	15,742,062.17	147,327.18	5 Oct 2018
<b>Sub total FY 2018/19</b>	<b>103,791,205.28</b>	<b>959,185.72</b>	<b>88,049,143.11</b>	<b>811,858.54</b>	<b>15,742,062.17</b>	<b>147,327.18</b>	
00006	41,405,600.73	366,291.88	41,405,600.73	366,291.88	-	-	02 Aug 2019
00008	13,610,315.43	119,989.44	13,610,315.43	119,989.44	-	-	21-Feb-20
<b>Sub total FY 2019/20</b>	<b>55,015,916.16</b>	<b>486,281.32</b>	<b>55,015,916.16</b>	<b>486,281.32</b>	-	-	
<b>Cumulative up to FY 2019/20</b>	<b>674,063,265.02</b>	<b>6,240,124.77</b>	<b>658,321,202.85</b>	<b>6,092,797.59</b>	<b>15,742,062.17</b>	<b>147,327.18</b>	

(Bhimarjun Gnyawali)  
 Under Secretary (Account)  
 MOF

(Jhakka Prasad Acharya)  
 Joint Secretary  
 MOF

**Ministry of Finance**  
**Disaster Risk Reduction and Livelihood Restoration for Earthquake-Affected Communities**  
**JFPR-9180 NEP (SFDB Component)**  
**Advance Account Ledger (operated by MOF-USD account)**



Date	Description	Transfer to Ka-7-17				Payment (Credit)				Receipt / Replenishment (Debit)				Balance	
		Ex Rate	USD	NRs.		NRs	Ex. rate	USD		WA No.	USD	Rx rate	NRs.	USD	NRs.
1	2	3	4	5	6=8*7		7	8		9	11	12	13=12*11	14	15
	Initial advance									00001	6,000,000.00	107.29	643,738,390.65	5,999,985.00	
	Payment to SFDB				300,000,000.00		106.62	2,813,731.01			-	-	-	3,186,253.99	
	Payment to SFDB				288,500,000.00		108.82	2,651,167.06			-	-	-	535,086.93	
	Payment to SFDB				6,871,768.00		104.16	65,973.20			-	-	-	469,113.73	
	Total of FY 2016/17				595,371,768.00			5,530,871.27						469,113.73	48,253,038.27
															Ex rate USD1= NRs 102.86
	Payment to SFDB				13,014,600.00		103.99	125,164.45						343,949.28	
	Payment to NHD				2,145,896.00		106.68	20,115.28						323,834.02	
	Payment (TDS) NHD				33,632.00		106.68	315.26						323,518.76	
	Payment to SFDB				7,064,508.00		109.84	64,433.67						259,085.09	
	Payment (TDS) to NHD				16,128.00		109.74	146.97						259,938.12	
	Payment NHD				1,028,772.00		109.74	9,374.63						249,563.49	27,287,272.00
	Total of FY 2017/18				23,303,536.00			219,550.24							Ex rate USD1= NRs 109.34
	Opening balance FY 2018/19														
	Receipt									00005	147,312.18	118.20	15,742,062.17	396,875.67	
	Payment to SFDB				39,727,875.00		113.09	350,303.99						46,571.68	
	Payment to Consultant Narahari				1,755,119.00		111.38	15,756.52						30,815.16	
	Payment (TDS) of Narahari				26,881.00		111.38	241.32						30,573.84	
	Total of FY 2018/19				41,509,375.00			366,301.83			147,312.18		15,742,062.17	30,573.84	3,343,555.14
															Ex rate USD1= NRs 108.36
	Opening balance FY 2019/20														
	Additional advance WA No. 7									00007	184,985.00	113.00	20,903,305.00	215,558.84	
	Payment to SFDB				8,779,824.00		113.21	77,553.43						138,006.41	
	Payment to SFDB				4,830,491.00		113.83	42,436.01						95,569.40	
	Bank Charge				1695.00			15.00							
	Payment to SFDB				264,366.67		-	3,366.99						92,202.41	
	Total of FY 2019/20				13,876,376.67			123,371.43			184,985.00		20,903,305.00		
	Refund to ADB (2017/121)				6,322,297.15			92,202.41							
	Total Up to 2019/20				874,061,656.56			6,240,094.77			332,297.18		36,645,367.17		


8


[Signature]

(Bhimraj Gnyawali)  
Under Secretary (Account)

(Jhakka Prasad Acharya)  
Joint Secretary  
MOF

Ministry of Finance												
Financial Statement												
FY 2076/77 (019/20)												
Government of Nepal Ministry of Finance												
Budget Head 305001013												
Programme	Budget Head	Expenditure Head	Allocation		Virement		AD&DP		Total	GON	AD&DP	Total
			GON	AD&DP	Total	Gon	AD&DP	Total	GON	AD&DP	Total	Balance
												ADB DP
Small Farmer Development Bank (Regular)	305001013	25112	110,600,000.00	-	110,600,000.00	-	-	-	86,964,964.79	0.00	86,964,964.79	23,635,035.21
Disaster Risk Reduction and Livelihood Restoration for Earthquake-Affected Communities (JFPR 9180 NEP) ADB Grant	305001013	25111	2,200,000.00	16,200,000.00	18,400,000.00	-	-	-	1,847,952.00	13,876,376.67	15,724,328.67	352,048.00
												2,323,623.33
Total			112,800,000.00	16,200,000.00	129,000,000.00	0.00	0.00	0.00	88,812,916.79	13,876,376.67	102,689,293.46	23,987,083.21
												2,323,623.33

  
 (Bhimarjun Gnyawali)  
 Under Secretary (Account)  
 MOF

  
 (Jhakka Prasad Acharya)  
 Joint Secretary  
 MOF