### Riau Natural Gas Power Project

- **Borrower**: PT. Medco Ratch Power Riau
- **Sponsor(s)**: PT. Medco Power Indonesia (51%)  
  Ratchaburi Electricity Generating Holding Pcl (49%)
- **Country**: Indonesia
- **Total Financing**: US$222m  
  Comprising  
  - ADB A Loan: US$70m  
  - ADB B Loan: US$82m  
  - LEAP Fund: US$20m *(ADB administered)*  
  - IFC Loan: US$50m
- **PRG**: 4-point cover for up to 95% of the B loan
- **Tenor**: 20 years
- **Repayment**: Amortizing
- **Closing**: May 2019
- **Use of proceeds**: Support the construction of a 275-megawatt (MW) combined-cycle gas turbine (CCGT) power plant

- ADB successfully closed a US$222m financing for the construction of a 275-megawatt (MW) combined-cycle gas turbine (CCGT) power plant and ancillary infrastructure in Riau province in central Sumatra, Indonesia in May 2019.
- ADB catalyzed the multilateral and commercial co-fiancer space by inviting the International Finance Corporation (IFC) and two commercial banks to join this landmark transaction. Furthermore, ADB also be provided its PRG product to commercial banks for the first time in Indonesia.
- The project will contribute to the diversification of energy sources in the country and will also provide an affordable power generation source that will increase the penetration capacity of renewable energy sources in the Sumatra grid.