

Audited Project Financial Statements

Project Number: 51190-001

Loan Number: 3702; Grant Number: 0601 & 0602

Period covered: 16 July 2020 to 15 July 2021

NEPAL: Disaster Resilience of Schools Project

Prepared by Central Level Project Implementation Unit (Education), Ministry of Education,
Science and Technology

For the Asian Development Bank
Date received by ADB: 15 April 2022

The audited project financial statements are documents owned by the borrower. The views expressed herein do not necessarily represent those of ADB's Board of Directors, Management, or staff. These documents are made publicly available in accordance with ADB's Access to Information Policy and as agreed between ADB and the Government of Nepal.



महालेखापरीक्षकको कार्यालय Office of the Auditor General

बबरमहल, काठमाण्डौ, नेपाल
Babar Mahal, Kathmandu, Nepal

(Governance Management Audit Department)

Reference No. 2078/79 -२१

Date: 10th April, 2022

Subject: Independent Auditor's Report

The Secretary,
Ministry of Finance,
Government of Nepal
Singha Durbar, Kathmandu, Nepal.

Opinion

We have audited the financial statements of “Disaster Resilience of Schools Project” financed by the Government of Nepal and ADB Loan No. 3702 – NEP, Grant (0601/0602), as at 31 Ashad 2078 (15 July 2021) and for the year then ended and a summary of significant accounting policies and notes related to project financial statements.

In our opinion, the Project Financial Statements including ADB Advance Account in all material respect give true and fair view of the financial position of the “Disaster Resilience of Schools Project” implemented by the Central Level Project Implementation CLPIU (Education) as at 31 Ashad 2078 (15 July 2021) and of the results of its operations and its cash flows for the year then ended in accordance with accounting policy of Government of Nepal and are in conformity with the financial reporting requirement of the financing agreements signed between GoN and Asian Development Bank (ADB). We also report that funds provided in ADB Loan No. 3702 – NEP, Grant (0601/0602), have been utilized for intended purposes.

In addition, with respect statement of expenditure SOEs, (a) adequate supporting documentation has been maintained to support claims to ADB for reimbursement of expenditures incurred; and (b) expenditures are eligible for financing under the above-mentioned ADB Loan/Grant

Basis for Opinion

We conducted our audit in accordance with Nepal Government Auditing Standards (NGASs) issued by Office of the Auditor General. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Project in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management Letter

Management Letter highlighting areas for improving financial management including compliance with financial covenants is attached herewith.

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“जनहितका लागि जवाफदेहिता, पारदर्शिता र निष्ठा प्रवर्धनमा विश्वसनीय लेखापरीक्षण संस्था”

Responsibilities of Management and Those Charged with Governance for the Project Financial Statements

Management of **CLPIU (Education)** is responsible for the preparation of the project financial statements in accordance with the financial reporting requirement of loan agreement between GoN and the Asian Development Bank (ADB) and for such internal control as management determines is necessary to enable the preparation of project financial statements that are free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the Project's financial reporting process.


Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the project financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Nepal Government Auditing Standards (NGASs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Nepal Government Auditing Standards (NGASs), we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the project financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
5. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities to express an opinion on the financial statement. We remain solely responsible for our audit opinion.

We communicated with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


Ramu Prasad Dotel
Deputy Auditor General
10 April, 2022

Government of Nepal
Ministry of Education, Science and Technology
Central Level Project Implementation Unit
Disaster Resilience of Schools Project
ADB Loan No. 3702 NEP(COL); ADB Grant - 0601 & 0602
Project Financial Statement (Audited)
FY 2077/78 (2020/21)


In "NPR"

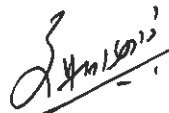
Description	Notes to Account	As at FY 2076/77 (2019/20)	FY 2077/78 (2020/21)	As at FY 2077/78 (2020/21)
A. Source				
1 GoN Fund	2	937,940,682.29	1,040,085,584.28	1,978,026,266.57
2 ADB Reimbursable (ADB Loan)	2	871,644,243.30	244,966,893.00	1,116,611,136.32
3 ADB Loan (Credit)	3	3,086,973,239.70	4,152,406,643.34	7,239,379,883.04
4 ADB Grant 0601	3.1	-	46,652,442.64	46,652,442.64
5 ADB Grant 0602	3.2	-	-	-
6 Advance Account Replenishable	4	16,998,298.10	(11,242,108.40)	5,756,189.69
A. Total Source of Funds (1 + 2 + 3 + 4)		4,913,556,463.40	5,472,869,454.86	10,386,425,918.26
B. Application				
1 Civil Works	1	4,361,401,491.97	5,115,606,022.32	9,477,007,514.29
2 Vehicles & Equipments	1	40,870,000.00	3,669,556.35	44,539,556.35
3 Consulting Services	1	511,284,971.43	353,593,876.19	864,878,847.62
4 Incremental Recurrent Costs	1	-	-	-
B. Grand Total - Application of Funds (1 + 2 + 3 + 4)		4,913,556,463.40	5,472,869,454.86	10,386,425,918.26


In NPR'

ADB Advance Account (AC No:1204665/001-004-840)				
Description	Notes to Account	As at FY 2076/77 (2019/20)	FY 2077/78 (2020/21)	As at FY 2077/78 (2020/21)
1 Advance Account Balance	4	945,913,548.47	946,551,998.94	946,551,998.94
2 Outstanding Replenishment		16,998,298.10	(11,242,108.40)	5,756,189.71
Sub Total		962,911,846.58	935,309,890.53	952,308,188.65
3 Initial Advance	4	892,880,000.00	892,880,000.00	892,880,000.00
4 Exchange Gain/Loss(+/-)		70,031,846.58	(10,603,657.93)	59,428,188.65
Sub Total		962,911,846.58	882,276,342.07	952,308,188.65

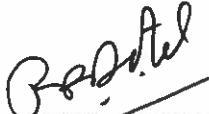

(Dhiram Giri)
Chief Account Controller
CLPIU/DRSP


(Ram Sharan Sapkota)
Project Director
CLPIU/DRSP


(Iswar Prasad Kaphle)
Under Secretary (Account)
MOEST


(Yadav Prasad Koirala)
Secretary
MOEST


(Sumanraj Aryal)
Financial Comptroller General
FCGO


(Ramu Prasad Dotel)
Deputy Auditor General
OAG

Statement of Expenditure

FY 2077/78 (2020/21)

Notes to Account (1)

Accounting Policy


The project has maintained accounts as per the Government of Nepal Accounting System i.e. on cash basis. Under the Nepal's existing Government Accounting System, all disbursements including advances are treated as expenditure. The Project Account has been completed from accounting and other records.

Budget Head: 3018013/14

In "NPR"

Budget Line Item	ADB Cat. No.	Description	As at FY 2076/77 (2019/20)	FY 2077/78 (2020/21)	As at FY 2077/78 (2020/21)
1. Civil Works					
31112	1 A	Reconstruction	4,361,401,491.97	4,782,103,828.39	9,143,505,320.36
31112	1 B	Retrofitting	-	309,528,467.93	309,528,467.93
31112	1 B	Retrofitting Pilot	-	23,973,726.00	23,973,726.00
Sub Total - Civil Works			4,361,401,491.97	5,115,606,022.32	9,477,007,514.29
2. Goods					
31121	2	Goods (Vehicle)	40,870,000.00	3,669,556.35	44,539,556.35
Sub Total - Vehicles & Equipments			40,870,000.00	3,669,556.35	44,539,556.35
3. Consultancy Services					
29711/31172	3	Consulting Services - DSC	503,747,849.05	308,388,807.36	812,136,656.41
29711/31172	3	Consulting Services - Individual	7,537,122.38	8,572,788.83	16,109,911.21
29711/31172	3	Consulting Services - DRM	-	28,906,755.00	28,906,755.00
29711/31172	3	Consulting Services - Solar	-	7,725,525.00	7,725,525.00
Sub Total - Consultancy Services			511,284,971.43	353,593,876.19	864,878,847.62
Grand Total - Expenditures (1 + 2 + 3 + 4 + 5 + 6)			4,913,556,463.40	5,472,869,454.86	10,386,425,918.26


(Dhiren Giri)
Chief Account Controller
CLPIU/DRSP


Ram Sharan Sapkota
Project Director
CLPIU/DRSP

Government of Nepal
Ministry of Education, Science and Technology
Central Level Project Implementation Unit
Disaster Resilience of Schools Project
ADB Loan No. 3702 NEP(COL); ADB Grant 0601 & 0602
GON & GON Reimbursable Fund
FY 2077/78 (2020/21)

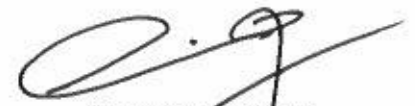
Budget Head: 3018013/14

"In NPR"

PARTICULARS		Note	As at FY 2076/77 (2019/20)	FY 2077/78 (2020/21)	As at FY 2077/78 (2020/21)
1	GoN Fund (A+B-C-D-E)		937,940,686.29	1,040,085,584.28	1,978,026,270.57
A	GON Fund Released	6	937,940,686.29	1,040,085,584.28	1,978,026,270.57
B	Add: Source to be Changed from ADB to GoN		-	-	-
C	Less: Source to be Changed from GoN to ADB Reimbursable		-	-	-
D	Less: Unspent Balance (GoN Fund Frozen) - Deposited to Beruju A/C		-	-	-
2	GoN Reimbursable Fund (A+B-C-D-E-F-G)		871,644,239.30	244,966,893.00	1,116,611,132.31
A	GON Reimbursable fund Release (ADB Source)	6	3,902,766,078.59	4,396,736,775.06	8,299,502,853.65
B	Add: Source to be Changed from GoN to ADB		-	-	-
C	Less: Source to be Changed from ADB to GoN		-	-	-
D	Less: Unspent Balance (ADB Fund Frozen) - Deposited to Beruju A/C		-	-	-
F	Less: Transferred to Treasury from Imprest Account	4	3,031,121,839.29	4,105,117,439.43	7,136,239,278.71
G	Less: Direct Reimbursed to Treasury from ADB		-	46,652,442.64	46,652,442.64
3	Grand Total (1 + 2 + 3)		1,809,584,925.59	1,285,052,477.28	3,094,637,402.87



(Dilaram Giri)
Chief Account Controller
CLPIU/DRSP



(Ram Sharan Sapkota)
Project Director
CLPIU/DRSP

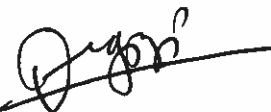
Government of Nepal
Ministry of Education, Science and Technology
Central Level Project Implementation Unit
Disaster Resilience of Schools Project
ADB Loan No. 3702 NEP(COL); ADB Grant - 0601 & 0602
Statement of Loan and Grant Disbursement


Budget Head: 312001073/74

FY 2071/78 (2020/21)

Note 3

ADB Loan & Grant	Loan Category		FY 2019/20 (2076/77)		FY 2020/21 (2077/78)		As at 2020/21 (2077/78)	
			NPR	US\$	NPR	US\$	NPR	US\$
ADB Loan 3702	1 A	Civil Works - Reconstruction	2,653,502,065.81	23,521,850.48	3,750,216,306.63	31,873,574.44	6,403,718,372.44	55,395,424.92
	1 B	Civil Works - Retrofitting and Retrofitting Pilot	-	-	85,838,964.94	735,601.38	85,838,964.94	735,601.38
	2	Goods	36,169,950.00	326,886.13	3,140,152.00	26,530.52	39,310,102.00	353,416.65
	3	Consulting Services	397,301,223.89	3,557,181.24	313,211,219.78	2,661,911.50	710,512,443.67	6,219,092.74
	4	Incremental Recurrent Costs	-	-	-	-	-	-
	Sub Total - Loan Disbursement		3,086,973,239.70	27,405,917.85	4,152,406,643.34	35,297,617.84	7,239,379,883.04	62,703,535.69
	5	Interest Charge	38,733,121.91	332,472.72	60,088,089.06	510,106.33	98,821,210.97	842,579.05
	-	Advance Account	892,880,000.00	8,000,000.00	-	-	892,880,000.00	8,000,000.00
	Sub Total - Capitalization and Advance Account		931,613,121.91	8,332,472.72	60,088,089.06	510,106.33	991,701,210.97	8,842,579.05
	Grand Total - ADB Loan Disbursement		4,018,586,361.61	35,738,390.57	4,212,494,732.40	35,807,724.17	8,231,081,094.01	71,546,114.74
ADB Grant 0601	1	Works - Retrofitting and Retrofitting Pilot	-	-	26,916,942.64	232,267.88	26,916,942.64	232,267.88
	2	Consulting Services	-	-	19,735,500.00	170,298.78	19,735,500.00	170,298.78
	Grand Total - ADB Grant - 0601 Disbursement		-	-	46,652,442.64	402,566.66	46,652,442.64	402,566.66
ADB Grant 0602	1	Solar Power System	-	-	-	-	-	-
	2	Consulting Services	-	-	-	-	-	-
	Grand Total - ADB Grant - 0602 Disbursement		-	-	-	-	-	-


(Dilam Giri)
Chief Account Controller
CLPIU/DRSP


(Ram Sharan Sapkota)
Project Director
CLPIU/DRSP

Government of Nepal
Ministry of Education, Science and Technology
Central Level Project Implementation Unit
Disaster Resilience of Schools Project
ADB Loan No. 3702 NEP(COL); ADB Grant 0601 & 0602
ADB Loan Disbursement
FY 2077/78 (2020/21)

Budget Head: 3018013/14

Note - 3.1

W/AP No.	Category - 1 A - Works				Category - 1 B - Retrofitting				Category - 2 - Goods				Category - 3 - Consulting Services				Total Loan Amount Disbursed	
	PCSS No.	Value Date	NPR	US\$	PCSS No.	Value Date	NPR	US\$	PCSS No.	Value Date	NPR	US\$	PCSS No.	Value Date	NPR	US\$	NPR	US\$
A. Up to FY 2076/77 (2019/20)			2,653,502,065.81	23,521,850.48	-	-	-	-	-	-	36,169,950.00	326,886.13	-	-	397,301,223.89	3,557,181.24	3,086,973,239.70	27,405,917.85
FY 2077/78 (2020/21)																		
00012	0001	27-Jul-20	113,501,613.93	950,281.43	-	-	-	-	-	-	-	-	0007	27-Jul-20	16,998,298.11	141,617.08	130,499,912.04	1,091,898.51
	0002	27-Jul-20	35,242,214.03	295,062.07	-	-	-	-	-	-	-	-	0007	27-Jul-20	3,446,206.56	28,853.04	38,688,420.59	323,915.11
	0003	27-Jul-20	92,951,128.45	778,224.45	-	-	-	-	-	-	-	-	0007	27-Jul-20	8,205,830.53	68,702.53	101,156,958.98	846,926.98
	0004	27-Jul-20	110,674,820.25	926,614.37	-	-	-	-	-	-	-	-	0007	27-Jul-20	19,140,233.60	160,249.78	129,815,053.85	1,086,864.15
	0005	27-Jul-20	67,238,546.33	562,948.31	-	-	-	-	-	-	-	-	0007	27-Jul-20	3,963,536.43	33,184.33	71,202,082.76	596,132.64
	0014	27-Jul-20	36,440,316.00	305,093.07	-	-	-	-	-	-	-	-	0011	27-Jul-20	1,611,780.58	13,494.48	38,052,096.58	318,587.55
	0014	27-Jul-20	70,397,793.62	589,398.81	-	-	-	-	-	-	-	-	0012	27-Jul-20	1,462,073.10	12,241.07	71,859,866.72	601,639.88
	0015	27-Jul-20	22,264,788.65	186,409.82	-	-	-	-	-	-	-	-	0013	27-Jul-20	358,017.90	2,997.47	22,622,806.55	189,407.29
	0016	27-Jul-20	18,583,336.16	155,587.21	-	-	-	-	-	-	-	-	-	-	-	-	18,583,336.16	155,587.21
	0017	27-Jul-20	65,092,084.00	544,977.26	-	-	-	-	-	-	-	-	-	-	-	-	65,092,084.00	544,977.26
	0018	27-Jul-20	36,048,880.80	301,815.81	-	-	-	-	-	-	-	-	-	-	-	-	36,048,880.80	301,815.81
	0019	27-Jul-20	27,311,322.40	228,661.44	-	-	-	-	-	-	-	-	-	-	-	-	27,311,322.40	228,661.44
Sub Total WAP 00012			695,746,844.62	5,825,074.05	-	-	-	-	-	-	-	-	-	-	55,185,976.81	461,339.78	750,932,821.43	6,286,413.83
00013	0022	11-Sep-20	38,692,236.00	330,025.90	-	-	-	-	-	-	-	-	0007	11-Sep-20	7,663,106.39	65,362.56	46,355,342.39	395,388.46
	0019	11-Sep-20	27,311,322.40	232,952.25	-	-	-	-	-	-	-	-	0007	11-Sep-20	11,609,363.06	99,022.20	38,920,685.46	331,974.45
	0018	11-Sep-20	36,048,880.80	307,479.37	-	-	-	-	-	-	-	-	0011	11-Sep-20	286,114.31	2,440.42	36,334,995.11	309,919.79
	0006	11-Sep-20	15,975,888.48	136,266.53	-	-	-	-	-	-	-	-	0012	11-Sep-20	212,510.63	1,812.61	16,188,399.11	138,079.14
Sub Total WAP 00013			118,028,327.68	1,006,724.05	-	-	-	-	-	-	-	-	0013	11-Sep-20	179,008.95	1,526.86	179,008.95	1,526.86
00014	0001	12-Nov-20	111,458,167.11	938,279.04	-	-	-	-	-	-	-	-	0007	12-Nov-20	16,660,524.44	140,251.91	128,118,691.55	1,078,530.95
	0002	12-Nov-20	78,668,838.95	662,251.36	-	-	-	-	-	-	-	-	0007	12-Nov-20	10,846,895.57	91,311.52	89,515,734.52	753,562.88
	0003	12-Nov-20	66,062,535.75	556,128.76	-	-	-	-	-	-	-	-	0011	12-Nov-20	254,612.71	2,143.39	66,317,148.46	558,272.15
	0004	12-Nov-20	76,459,518.70	643,652.81	-	-	-	-	-	-	-	-	0012	12-Nov-20	212,510.63	1,788.96	76,672,029.33	645,441.77
	0005	12-Nov-20	60,123,964.21	506,136.58	-	-	-	-	-	-	-	-	0013	12-Nov-20	89,504.48	753.47	60,213,468.69	506,890.05

Government of Nepal
Ministry of Education, Science and Technology
Central Level Project Implementation Unit
Disaster Resilience of Schools Project
ADB Loan No. 3702 NEP(COL); ADB Grant 0601 & 0602
ADB Loan Disbursement
FY 2077/78 (2020/21)

Budget Head: 3018013/14

Note - 3.1

W/AP No.	Category - 1 A - Works				Category - 1 B - Retrofitting				Category - 2 - Goods				Category - 3 - Consulting Services				Total Loan Amount Disbursed	
	PCSS No.	Value Date	NPR	US\$	PCSS No.	Value Date	NPR	US\$	PCSS No.	Value Date	NPR	US\$	PCSS No.	Value Date	NPR	US\$	NPR	US\$
	0006	12-Nov-20	15,178,544.02	127,776.28	-	-	-	-	-	-	-	-	-	-	-	-	15,178,544.02	127,776.28
	0014	12-Nov-20	83,391,209.06	702,005.30	-	-	-	-	-	-	-	-	-	-	-	-	83,391,209.06	702,005.30
	0015	12-Nov-20	13,602,507.40	114,508.86	-	-	-	-	-	-	-	-	-	-	-	-	13,602,507.40	114,508.86
	0015	12-Nov-20	40,991,633.91	345,076.47	-	-	-	-	-	-	-	-	-	-	-	-	40,991,633.91	345,076.47
	0016	12-Nov-20	26,854,008.79	226,062.87	-	-	-	-	-	-	-	-	-	-	-	-	26,854,008.79	226,062.87
Sub Total - WAP 00014			572,790,927.90	4,821,878.33	-	-	-	-	-	-	-	-	-	-	28,064,047.83	236,249.25	600,854,975.73	5,058,127.58
00015	0001	11-Dec-20	58,426,384.66	496,992.04	0024	11-Dec-20	6,753,684.00	57,448.83	-	-	-	-	0007	11-Dec-20	5,778,947.65	49,157.43	70,959,016.31	603,598.30
	0002	11-Dec-20	38,574,567.38	328,126.64	0025	11-Dec-20	3,613,367.88	30,736.37	-	-	-	-	0007	11-Dec-20	1,633,762.48	13,897.27	43,821,697.74	372,760.28
	0003	11-Dec-20	41,143,112.62	349,975.44	0024	11-Dec-20	6,753,684.00	57,448.83	-	-	-	-	0007	11-Dec-20	13,637,439.63	116,004.08	61,534,236.25	523,428.35
	0004	11-Dec-20	64,420,937.92	547,983.48	0025	11-Dec-20	3,613,330.00	30,736.05	-	-	-	-	0007	11-Dec-20	16,066,435.35	136,665.84	84,100,703.27	715,385.37
	0005	11-Dec-20	30,343,434.01	258,110.19	-	-	-	-	-	-	-	-	0007	11-Dec-20	13,564,181.24	115,370.97	43,907,615.25	373,481.16
	0006	11-Dec-20	8,814,112.13	74,975.43	-	-	-	-	-	-	-	-	0011	11-Dec-20	451,622.57	3,841.63	9,265,734.70	78,817.06
	0014	11-Dec-20	46,468,382.51	395,273.75	-	-	-	-	-	-	-	-	0012	11-Dec-20	376,518.83	3,202.78	46,844,901.34	398,476.53
	0015	11-Dec-20	39,619,410.87	337,014.38	-	-	-	-	-	-	-	-	0013	11-Dec-20	81,004.05	689.04	39,700,414.92	337,703.42
	0016	11-Dec-20	46,763,520.47	397,784.28	-	-	-	-	-	-	-	-	-	-	-	-	46,763,520.47	397,784.28
	0017	11-Dec-20	32,663,638.35	277,846.53	-	-	-	-	-	-	-	-	-	-	-	-	32,663,638.35	277,846.53
	0017	11-Dec-20	65,092,084.00	553,692.45	-	-	-	-	-	-	-	-	-	-	-	-	65,092,084.00	553,692.45
	0018	11-Dec-20	100,144,485.63	851,858.51	-	-	-	-	-	-	-	-	-	-	-	-	100,144,485.63	851,858.51
	0019	11-Dec-20	59,383,317.28	505,131.99	-	-	-	-	-	-	-	-	-	-	-	-	59,383,317.28	505,131.99
	0022	11-Dec-20	14,537,126.15	123,657.08	-	-	-	-	-	-	-	-	-	-	-	-	14,537,126.15	123,657.08
	0022	11-Dec-20	38,692,235.20	329,127.55	-	-	-	-	-	-	-	-	-	-	-	-	38,692,235.20	329,127.55
	0023	11-Dec-20	51,318,977.60	436,534.35	-	-	-	-	-	-	-	-	-	-	-	-	51,318,977.60	436,534.35
	0023	11-Dec-20	51,318,977.60	436,534.35	-	-	-	-	-	-	-	-	-	-	-	-	51,318,977.60	436,534.35
Sub Total - WAP 00015			787,724,704.38	6,700,618.44	-	-	20,734,065.88	176,370.08	-	-	-	-	-	-	51,589,911.80	438,829.04	860,048,682.06	7,315,817.56
	0006	19-Mar-21	14,608,704.01	126,176.40	0029	19-Mar-21	12,103,175.15	104,535.97	-	-	-	-	0007	19-Mar-21	13,458,322.53	116,240.48	40,170,201.69	346,952.85
	0014	19-Mar-21	90,806,080.49	784,298.50	0024	19-Mar-21	4,930,895.47	42,588.49	-	-	-	-	0007	19-Mar-21	15,359,481.00	132,660.92	111,096,456.96	959,547.91

Government of Nepal
Ministry of Education, Science and Technology
Central Level Project Implementation Unit
Disaster Resilience of Schools Project
ADB Loan No. 3702 NEP(COL); ADB Grant 0601 & 0602
ADB Loan Disbursement
FY 2077/78 (2020/21)

Budget Head: 3018013/14

Note - 3.1

W/AP No.	Category - 1 A - Works				Category - 1 B - Retrofitting				Category - 2 - Goods				Category - 3 - Consulting Services				Total Loan Amount Disbursed	
	PCSS No.	Value Date	NPR	US\$	PCSS No.	Value Date	NPR	US\$	PCSS No.	Value Date	NPR	US\$	PCSS No.	Value Date	NPR	US\$	NPR	US\$
00016	0015	19-Mar-21	35,412,630.77	305,861.38	0028	19-Mar-21	12,071,621.80	104,263.45	-	-	-	-	0011	19-Mar-21	266,013.30	2,297.58	47,750,265.87	412,422.41
	0015	19-Mar-21	22,174,944.39	191,526.55	-	-	-	-	-	-	-	-	0011	19-Mar-21	235,411.77	2,033.27	22,410,356.16	193,559.82
	0016	19-Mar-21	41,781,127.33	360,866.53	-	-	-	-	-	-	-	-	0011	19-Mar-21	338,616.93	2,924.66	42,119,744.26	363,791.19
	0017	19-Mar-21	151,741,154.92	1,310,599.02	-	-	-	-	-	-	-	-	0012	19-Mar-21	196,509.82	1,697.27	151,937,664.74	1,312,296.29
	0018	19-Mar-21	80,269,448.57	693,292.87	-	-	-	-	-	-	-	-	0012	19-Mar-21	203,510.18	1,757.73	80,472,958.75	695,050.60
	0019	19-Mar-21	64,600,236.94	557,956.79	-	-	-	-	-	-	-	-	0012	19-Mar-21	226,511.33	1,956.39	64,826,748.27	559,913.18
	0022	19-Mar-21	115,036,370.54	993,577.22	-	-	-	-	-	-	-	-	0013	19-Mar-21	179,008.95	1,546.11	115,215,379.49	995,123.33
	0023	19-Mar-21	175,875,605.15	1,519,049.98	-	-	-	-	-	-	-	-	0013	19-Mar-21	89,504.48	773.06	175,965,109.63	1,519,823.04
	0026	19-Mar-21	41,619,405.60	359,469.73	-	-	-	-	-	-	-	-	0020	19-Mar-21	344,257.03	2,973.37	41,963,662.63	362,443.10
	-	-	-	-	-	-	-	-	-	-	-	-	0020	19-Mar-21	160,507.14	1,386.31	160,507.14	1,386.31
Sub Total - WAP - '00016			833,925,708.71	7,202,674.97	-	-	29,105,692.42	251,387.91	-	-	-	-	-	-	31,276,065.38	270,133.58	894,307,466.51	7,724,196.46
00017	0006	15-Jun-21	15,065,364.73	128,829.87	0025	15-Jun-21	8,784,839.48	75,122.62	-	-	-	-	0007	15-Jun-21	74,748,170.25	639,201.04	98,598,374.46	843,153.53
	0006	15-Jun-21	17,304,871.89	147,980.78	0028	15-Jun-21	12,071,621.80	103,229.19	-	-	-	-	0007	15-Jun-21	16,554,035.25	141,560.08	45,930,528.94	392,770.05
	0015	15-Jun-21	25,660,567.26	219,433.62	0024	15-Jun-21	15,142,745.36	129,491.58	-	-	-	-	0011	15-Jun-21	564,428.22	4,826.65	41,367,740.84	353,751.85
	0016	15-Jun-21	41,852,269.72	357,895.24	-	-	-	-	-	-	-	-	0012	15-Jun-21	500,025.01	4,275.91	42,352,294.73	362,171.15
	0017	15-Jun-21	108,931,898.15	931,519.57	-	-	-	-	-	-	-	-	0013	15-Jun-21	358,017.90	3,061.55	109,289,916.05	934,581.12
	0022	15-Jun-21	86,906,001.61	743,167.45	-	-	-	-	-	-	-	-	-	-	-	-	86,906,001.61	743,167.45
	0023	15-Jun-21	126,592,511.81	1,082,542.43	-	-	-	-	-	-	-	-	-	-	-	-	126,592,511.81	1,082,542.43
	0026	15-Jun-21	41,619,405.60	355,903.93	-	-	-	-	-	-	-	-	-	-	-	-	41,619,405.60	355,903.93
Sub Total - WAP - '00017			463,932,890.77	3,967,272.89	-	-	35,999,206.64	307,843.39	-	-	-	-	-	-	92,724,676.63	792,925.23	592,656,774.04	5,068,041.51
00018	0019	25-Jun-21	47,118,663.87	398,096.18	-	-	-	-	0030	25-Jun-21	3,140,152.00	26,530.52	0007	25-Jun-21	16,687,563.10	140,989.89	66,946,378.97	565,616.59
	0004	25-Jun-21	86,256,561.42	728,764.45	-	-	-	-	-	-	-	-	0012	25-Jun-21	417,020.86	3,523.33	86,673,582.28	732,287.78
	0005	25-Jun-21	57,229,537.56	483,520.93	-	-	-	-	-	-	-	-	0011	25-Jun-21	499,624.98	4,221.23	57,729,162.54	487,742.16
	0018	25-Jun-21	59,544,671.52	503,081.04	-	-	-	-	-	-	-	-	0013	25-Jun-21	89,504.48	756.21	59,634,176.00	503,837.25
	0015	25-Jun-21	27,917,468.20	235,869.11	-	-	-	-	-	-	-	-	0007	25-Jun-21	2,685,266.91	23,051.48	30,602,735.11	258,920.59

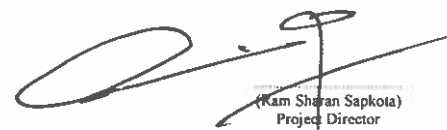
Government of Nepal
Ministry of Education, Science and Technology
Central Level Project Implementation Unit
Disaster Resilience of Schools Project
ADB Loan No. 3702 NEP(COL); ADB Grant 0601 & 0602
ADB Loan Disbursement
FY 2077/78 (2020/21)

Budget Head: 3018013/14

Note - 3.1

W/AP No.	Category - 1 A - Works				Category - 1 B - Retrofitting				Category - 2 - Goods				Category - 3 - Consulting Services				Total Loan Amount Disbursed		
	PCSS No.	Value Date	NPR	US\$	PCSS No.	Value Date	NPR	US\$	PCSS No.	Value Date	NPR	US\$	PCSS No.	Value Date	NPR	US\$	NPR	US\$	
	-	-	-	-	-	-	-	-	-	-	-	-	0007	25-Jun-21	5,830,819.56	49,345.29	5,830,819.56	49,345.29	
	-	-	-	-	-	-	-	-	-	-	-	-	0007	25-Jun-21	4,093,849.72	34,966.26	4,093,849.72	34,966.26	
	-	-	-	-	-	-	-	-	-	-	-	-	0007	25-Jun-21	4,116,788.38	35,416.28	4,116,788.38	35,416.28	
Sub Total WAP 00011			278,066,902.57	2,349,331.71	-	-	-	-	-	-	3,140,152.00	26,530.52	-	-	34,420,437.99	292,269.97	315,627,492.56	2,668,132.20	
Total - Loan Disbursement - FY 2077/78 (2020/21)			3,750,216,306.63	31,873,574.44	-	-	85,838,964.94	735,601.38	-	-	3,140,152.00	26,530.52	-	-	313,211,219.78	2,661,911.50	4,152,406,643.34	35,297,617.84	
Grand Total - Loan Disbursement - up to FY 2077/78 (2020/21)			6,403,718,372.44	55,395,424.92	-	-	85,838,964.94	735,601.38	-	-	39,310,102.00	353,416.65	-	-	710,512,443.67	6,219,092.74	7,239,379,883.04	62,703,535.69	
-	9190	1-Jul-19	Loan Capitalization															5,604,664.38	50,891.35
-	919A	1-Jan-19	Loan Capitalization															272,163.95	2,444.44
	920A	1-Jan-20	Loan Capitalization															13,526,882.44	118,740.19
	09200	1-Jul-20	Loan Capitalization															19,329,411.14	160,396.74
	921A	1-Jan-21	Loan Capitalization															24,581,899.92	210,804.39
	09210	1-Jul-21	Loan Capitalization															35,506,189.14	299,301.94
-	-	17-Dec-18	Imprest A/C Initial Deposit															892,880,000.00	8,000,000.00
Grand Total Including Initial Advance and Loan Capitalization																	991,701,210.97	8,842,579.05	
Grand Total - Loan Disbursement Including Advance Account and Loan Capitalization																	8,231,081,094.01	71,546,114.74	


(Dhiren Giri)
Chief Account Controller
DRSP


(Kam Sharan Sapkota)
Project Director
DRSP

Government of Nepal
Ministry of Education, Science and Technology
Central Level Project Implementation Unit
Disaster Resilience of Schools Project
ADB ADB Grant 0601 NEP
Detail ADB Grant Disbursement
FY 2077/78 (2020/21)

Budget Head: 3018013/14

Note 3.2

Note 3.3												
WA No	Category - Retrofitting & Retrofitting Pilot					Category - Consulting Services					Total	
	Authorization No.	PCSS No.	Value Date	NPR	US\$	Authorization a No.	PCSS No.	Value Date	NPR	US\$	NPR	US\$
Up to FY 2076/77 (2019/20)				-	-	-		-	-	-	-	-
2077/78 (2020/21)												
00001	0301	G22479	26-Mar-21	9,957,947.17	85,927.72	02101	G22257	26-Mar-21	19,735,500.00	170,298.78	29,693,447.17	256,226.50
	0301	G22480		3,902,920.46	33,678.53	-	-	-	-	-	3,902,920.46	33,678.53
	0301	G22836		6,519,517.00	56,257.29	-	-	-	-	-	6,519,517.00	56,257.29
	0301	G22837		6,536,558.01	56,404.34	-	-	-	-	-	6,536,558.01	56,404.34
Total - FY 2077/78 (2020/21)				26,916,942.64	232,267.88	-	-	-	19,735,500.00	170,298.78	46,652,442.64	402,566.66
Grand Total up to FY 2077/78 (2020/21)				26,916,942.64	232,267.88	-	-	-	19,735,500.00	170,298.78	46,652,442.64	402,566.66


(Dilaram Giri)
Chief Account Controller
CLPIU/DRSP


(Ram Sharan Sapkota)
Project Director
CLPIU/DRSP

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Disaster Resilience of Schools Project

ADB ADB Grant 0602 NEP

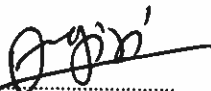
Detail ADB Grant Disbursement

FY 2077/78 (2020/21)

Budget Head: 3018013/14

Note 3.3

WA No	Category - Solar Power System				Category - Solar Installation Consultant				Total	
	Authorization No.	Value Date	NPR	US\$	Authorization No.	Value Date	NPR	US\$	NPR	US\$
Up to FY 2076/77 (2019/20)			-	-	-	-	-	-	-	-
2077/78 (2020/21)			-	-	-	-	-	-	-	-
Grand Total up to FY 2077/78 (2020/21)			-	-	-	-	-	-	-	-


.....
(Dilaram Giri)
Chief Account Controller
CLPIU/DRSP


.....
(Ram Sharan Sapkota)
Project Director
CLPIU/DRSP

Government of Nepal
Ministry of Education, Science and Technology
Central Level Project Implementation Unit
Disaster Resilience of Schools Project
ADB Loan No. 3702 NEP(COL)
SOE Certification
FY 2077/78 (2020/21)

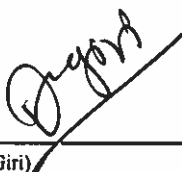
WAP No.	Disbursement Type	Category No.	PCSS No.	Value Date	ADB financing	
					NPR	US\$
Up to 2076/77 (2019/20)					3,238,481.79	28,403.39
FY 2077/78 (2020/21)						
00012	Replenishment	3	0007	27-Jul-20	7,409,742.99	62,037.37
	Replenishment	3	0007	27-Jul-20	16,998,298.11	141,617.08
	Replenishment	3	0011	27-Jul-20	1,611,780.58	13,494.48
	Replenishment	3	0012	27-Jul-20	1,462,073.10	12,241.07
	Replenishment	3	0013	27-Jul-20	358,017.90	2,997.47
	Sub Total				27,839,912.68	232,387.47
00013	Replenishment	3	0011	11-Sep-20	286,114.31	2,440.42
	Replenishment	3	0012	11-Sep-20	212,510.63	1,812.61
	Replenishment	3	0013	11-Sep-20	179,008.95	1,526.86
	Sub Total				677,633.89	5,779.89
00014	Replenishment	3	0011	12-Nov-20	254,612.71	2,143.39
	Replenishment	3	0012	12-Nov-20	212,510.63	1,788.96
	Replenishment	3	0013	12-Nov-20	89,504.48	753.47
	Sub Total				556,627.82	4,685.82
00015	Replenishment	1 B	0024	11-Dec-20	6,753,684.00	57,448.83
	Replenishment	1 B	0025	11-Dec-20	3,613,367.88	30,736.37
	Replenishment	1 B	0024	11-Dec-20	6,753,684.00	57,448.83
	Replenishment	1 B	0025	11-Dec-20	3,613,330.00	30,736.05
	Replenishment	3	0007	11-Dec-20	13,564,181.24	115,370.97
	Replenishment	3	0007	11-Dec-20	7,412,710.13	63,054.70
	Replenishment	3	0011	11-Dec-20	451,622.57	3,841.63
	Replenishment	3	0012	11-Dec-20	376,518.83	3,202.78
	Replenishment		0013	11-Dec-20	81,004.05	689.04
	Sub Total				42,620,102.70	362,529.20
00016	Replenishment	1 B	0024	19-Mar-21	4,930,895.47	42,588.49
	Replenishment	3	0011	19-Mar-21	840,042.00	7,255.51
	Replenishment	3	0012	19-Mar-21	626,531.33	5,411.39
	Replenishment	3	0013	19-Mar-21	268,513.43	2,319.17
	Replenishment	3	0020	19-Mar-21	504,764.17	4,359.68
	Replenishment	3	0021	19-Mar-21	218,410.92	1,886.43
	Sub Total				7,389,157.32	63,820.67
00017	Replenishment	3	0011	15-Jun-21	564,428.22	4,826.65
	Replenishment	3	0012	15-Jun-21	500,025.01	4,275.91
	Replenishment	3	0013	15-Jun-21	358,017.90	3,061.55
	Sub Total				1,422,471.13	12,164.11

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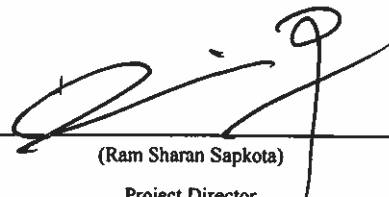
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Central Level Project Implementation Unit
Disaster Resilience of Schools Project
ADB Loan No. 3702 NEP(COL)
SOE Certification
FY 2077/78 (2020/21)

WAP No.	Disbursement Type	Category No.	PCSS No.	Value Date	ADB financing	
					NPR	US\$
00018	Replenishment	2	0030	25-Jun-21	3,140,152.00	26,530.52
	Replenishment		0007	25-Jun-21	2,685,266.91	23,051.48
	Replenishment		0007	25-Jun-21	5,830,819.56	49,345.29
	Replenishment		0007	25-Jun-21	4,093,849.72	34,966.26
	Replenishment		0007	25-Jun-21	4,116,788.38	35,416.28
	Replenishment		0011	25-Jun-21	499,624.98	4,221.23
	Replenishment		0012	25-Jun-21	417,020.86	3,523.33
	Replenishment		0013	25-Jun-21	89,504.48	756.21
Sub Total					20,873,026.89	177,810.60
Total FY - 2077/78 (2020/21)					101,378,932.43	859,177.76
Grand Total up to FY 2077/78 (2020/21)					104,617,414.22	887,581.15



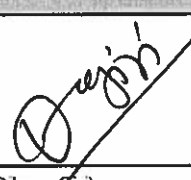
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Chief Account Controller
CLPIU/DRSP



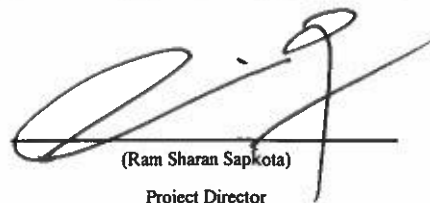
(Ram Sharan Sapkota)
Project Director
CLPIU/DRSP

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Central Level Project Implementation Unit
Disaster Resilience of Schools Project
ADB Grant - 0601
SOE Certification
FY 2077/78 (2020/21)

WAP No.	Disbursement Type	Category No.	PCSS No.	Value Date	ADB financing	
					NPR	US\$
Up to 2076/77 (2019/20)					-	-
FY 2077/78 (2020/21)						
00001	Reimbursement	1	G22480	26-Mar-21	3,902,920.46	33,678.53
	Sub Total				3,902,920.46	33,678.53
Total FY - 2077/78 (2020/21)					3,902,920.46	33,678.53
Grand Total up to FY 2077/78 (2020/21)					3,902,920.46	33,678.53


(Dilaram Giri)

Chief Account Controller
CLPIU/DRSP


(Ram Sharan Sapkota)

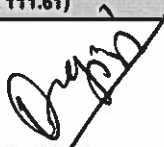
Project Director
CLPIU/DRSP

Government of Nepal
 Ministry of Education, Science and Technology
 Central Level Project Implementation Unit
Disaster Resilience of Schools Project
 ADB Loan No. 3702 NEP(COL); ADB Grant 0601 & 0602
Memorandum of Advance Account
 FY 2077/78 (2020/21)

Budget Head: 3018013/14

In "NPR"

Note	Description	Equivalent NPR	Amount in USD
a	Balance of Advance A/C as at 15 July 2021 as per NRB Bank Statement (Exchange Rate 1 USD = NPR 119.04)	946,551,998.94	7,951,545.69
b	Outstanding Replenishable as at 16 July 2020		
	Fund Transfer to GON Central Account	0.00	0.03
	Direct Payment from Advance account	16,998,298.11	141,617.08
	Sub Total	16,998,298.11	141,617.11
c	Disbursement During 2020/21		
	Fund Transfer to GON Central Account	4,105,117,439.43	34,897,850.48
	Direct Payment from Advance Account	36,047,095.51	306,604.56
	Sub Total	4,141,164,534.94	35,204,455.04
d	Replenishment During 2020/21		
	Fund Transfer to GON Central Account	4,105,117,439.43	34,897,850.48
	Direct Payment from Advance account	47,289,203.92	399,767.36
	Sub Total	4,152,406,643.35	35,297,617.84
e	Liquidation During 2020/21		
	Fund Transfer to GON Central Account	-	-
	Direct Payment from Advance account	-	-
	Sub Total	-	-
f	Outstanding Replenishment as at 15 July 2021 (b+c-d-e)		
	Fund Transfer to GON Central Account	0.00	0.03
	Direct Payment from Advance account	5,756,189.71	48,454.28
	Sub Total	5,756,189.71	48,454.31
g	Exchange gain/loss (a+f)-h= Gain	59,428,188.65	-
	Sub-total		
h	Advance Account Initial Deposit -30 Dec 2018 (Exchange Rate USD 1= NPR 111.61)	892,880,000.00	8,000,000.00


 (Dilaram Giri)
 Chief Account Controller
 CLPIU/DRSP


 (Ram Sharan Sapkota)
 Project Director
 CLPIU/DRSP

Government of Nepal
Ministry of Education, Science and Technology
Central Level Project Implementation Unit
Disaster Resilience of Schools Project

ADB Loan No. 3702 NEP(COL); ADB Grant 0601 & 0602


Statement of Advance Account and Advance Account Replenishable Fund
FY 2077/78 (2020/21)

S.N.	Descriptions	As at FY 2076/77 (2019/20)		FY 2077/78 (2020/21)		As at FY 2077/78 (2020/21)	
		US\$	NPR	US\$	NPR	US\$	NPR
1	Opening Cash Balance (Advance Account)	8,000,000.00	892,880,000.00	7,858,382.89	945,913,548.47	8,000,000.00	892,880,000.00
2	Add: Receipt of Fund	27,405,917.85	3,117,604,700.79	35,297,617.84	4,151,635,873.04	62,703,535.69	7,269,240,573.83
3	Add: Exchange Gain / Loss (+/-)	-	39,400,385.49	-	(9,832,887.62)	-	29,567,497.87
4	Total Cash Balance (1 + 2 + 3)	35,405,917.85	4,049,885,086.28	43,156,000.73	5,087,716,533.88	70,703,535.69	8,191,688,071.69
5	Less: Refund Back to ADB from Advance Account	-	-	-	-	-	-
6	Less: Transfer to GON Treasury	26,913,176.07	3,031,121,839.29	34,897,850.48	4,105,117,439.43	61,811,026.55	7,136,239,278.72
7	Less: Direct Payment from Advance Account	634,358.89	72,849,698.52	306,604.56	36,047,095.51	940,963.45	108,896,794.03
8	Closing DA Balance at the End of the Reporting Period (4 - 5 - 6 - 7)	7,858,382.89	945,913,548.47	7,951,545.69	946,551,998.94	7,951,545.69	946,551,998.94

Particulars		As at FY 2076/77 (2019/20)		FY 2077/78 (2020/21)		As at FY 2077/78 (2020/21)	
		US\$	NPR	US\$	NPR	US\$	NPR
Advance Account Replenishable							
1	Transfer to GoN Treasury Account from Advance Account	26,913,176.07	3,031,121,839.29	34,897,850.48	4,105,117,439.43	61,811,026.55	7,136,239,278.72
2	Direct Payment from Advance Account	634,358.89	72,849,698.52	306,604.56	36,047,095.51	940,963.45	108,896,794.03
A	Total payment from Advance Account (1+2)	27,547,534.96	3,103,971,537.81	35,204,455.04	4,141,164,534.94	62,751,990.00	7,245,136,072.75
B	DA Replenished / Liquidation (Documented)	27,405,917.85	3,086,973,239.70	35,297,617.84	4,152,406,643.34	62,703,535.69	7,239,379,883.04
Net Advance Account Replenishable		141,617.11	16,998,298.11	(93,162.80)	(11,242,108.40)	48,454.31	5,756,189.71

Particulars		As at FY 2076/77 (2019/20)		FY 2077/78 (2020/21)		As at FY 2077/78 (2020/21)	
		US\$	NPR	US\$	NPR	US\$	NPR
ADB Loan (Credit)							
A	Loan Incurred (Advance Account Liquidation)	27,405,917.85	3,086,973,239.70	35,297,617.84	4,152,406,643.34	62,703,535.69	7,239,379,883.04
B	Loan Incurred (Direct Reimbursement from ADB)	-	-	-	-	-	-
C	Loan Incurred (Direct Payment from ADB)	-	-	-	-	-	-
1.5. Total IDA Credit		27,405,917.85	3,086,973,239.70	35,297,617.84	4,152,406,643.34	62,703,535.69	7,239,379,883.04


(Dilaram Giri)
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CLPIU/DRSP


(Ram Sharan Sapkota)
Project Director
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Government of Nepal
Ministry of Education, Science and Technology
Central Level Project Implementation Unit
Disaster Resilience of Schools Project
ADB Loan No. 3702-NEP(COL); ADB Grant 0601 & 0602
Statement of Advance Account
FY 2077/78 (2020/21)

FY	Date	Descriptions	Exchange Rate	Advance / Receipt of Fund		GoN Transfer		Direct Payment		Balance	Replenishment yet to be received	
				US\$	NPR	US\$	NPR	US\$	NPR		US\$	NPR
Grand Total up to FY 2076/77 (2019/20)				35,465,917.85	4,818,484,708.79	26,913,176.87	3,831,121,839.29	634,358.89	72,845,698.52	15,693,475.71	306,524.26	35,343,228.61
2077/78 (2020/21)	26-Jul-20	GoN Transfer	119.44	-	-	6,144,796.75	733,934,523.32	-	-	1,713,586.14	-	-
	4-Sep-20	Replenishment Received	117.26	6,286,413.83	737,144,885.71	-	-	-	-	7,999,999.97	-	-
	11-Sep-20	GoN Transfer	117.24	-	-	1,176,888.70	137,978,431.02	-	-	6,823,111.27	-	-
	29-Sep-20	Replenishment Received	117.75	1,176,888.70	138,578,644.43	-	-	-	-	7,999,999.97	-	-
	13-Oct-20	Umar Munshi	116.94	-	-	-	-	786.27	91,946.41	7,999,213.70	-	-
	13-Oct-20	Umar Munshi	116.94	-	-	-	-	51,634.46	6,038,133.75	7,947,579.24	-	-
	30-Oct-20	Umar Munshi	118.27	-	-	-	-	10,835.55	1,281,520.50	7,936,743.69	-	-
	30-Oct-20	Umar Munshi	118.27	-	-	-	-	165.00	19,514.55	7,936,578.69	-	-
	3-Nov-20	GoN Transfer	118.79	-	-	5,058,127.58	600,854,975.73	-	-	2,878,451.11	-	-
	29-Nov-20	Umar Munshi	118.19	-	-	-	-	24,111.17	2,849,699.18	2,854,339.94	-	-
	29-Nov-20	Umar Munshi	118.19	-	-	-	-	367.16	43,394.64	2,853,972.78	-	-
	29-Nov-20	Replenishment Received	118.19	5,058,127.58	597,820,098.68	-	-	-	-	7,912,100.36	-	-
	8-Dec-20	Umar Munshi	117.94	-	-	-	-	27,059.31	3,191,375.02	7,885,041.05	-	-
	8-Dec-20	Umar Munshi	117.94	-	-	-	-	412.05	48,597.18	7,884,629.00	-	-
	11-Dec-20	GoN Transfer	117.56	-	-	7,200,446.39	846,484,500.82	-	-	684,182.41	-	-
	20-Dec-20	Replenishment Received	117.4	7,315,817.56	858,876,981.54	-	-	-	-	7,999,999.97	-	-
	22-Jan-21	Umar Munshi	116.49	-	-	-	-	22,705.73	2,644,990.49	7,977,294.24	-	-
	22-Jan-21	Umar Munshi	116.49	-	-	-	-	345.75	40,276.42	7,976,948.49	-	-
	11-Feb-21	Umar Munshi	116.24	-	-	-	-	34,885.06	4,055,839.37	7,942,063.43	-	-
	11-Feb-21	Umar Munshi	116.24	-	-	-	-	531.22	61,749.01	7,941,532.21	-	-
	3-Mar-21	Umar Munshi	117.08	-	-	-	-	34,441.79	4,032,444.77	7,907,090.42	-	-
	3-Mar-21	Umar Munshi	117.08	-	-	-	-	524.47	61,404.95	7,906,565.95	-	-
	18-Mar-21	GoN Transfer	115.78	-	-	7,724,196.46	894,307,466.51	-	-	182,369.49	-	-
	1-Apr-21	Replenishment Received	116.68	7,724,196.46	901,259,242.95	-	-	-	-	7,906,565.95	-	-
	23-Apr-21	Umar Munshi	119.63	-	-	-	-	30,875.70	3,693,660.22	7,875,690.25	-	-
	23-Apr-21	Umar Munshi	119.63	-	-	-	-	470.16	56,245.24	7,875,220.09	-	-
	31-May-21	Umar Munshi	115.61	-	-	-	-	17,729.45	2,049,701.71	7,857,490.64	-	-
	31-May-21	Umar Munshi	115.61	-	-	-	-	269.98	31,212.39	7,857,220.66	-	-
	15-Jun-21	GoN Transfer	116.94	-	-	5,068,041.51	592,656,774.04	-	-	2,789,179.15	-	-
	25-Jun-21	GoN Transfer	118.36	-	-	2,525,352.89	298,900,767.99	-	-	263,826.26	-	-
	27-Jun-21	Umar Munshi	118.43	-	-	-	-	22,751.63	2,694,475.54	241,074.63	22,751.63	2,694,475.54
	27-Jun-21	Umar Munshi	118.43	-	-	-	-	346.45	41,030.07	240,728.18	346.45	41,030.07
	27-Jun-21	Replenishment Received	118.43	5,068,041.51	600,208,156.03	-	-	-	-	5,308,769.69	-	-
	8-Jul-21	Replenishment Received	119.09	2,668,132.20	317,747,863.70	-	-	-	-	7,976,901.89	-	-
	11-Jul-21	Umar Munshi	119.13	-	-	-	-	24,975.88	2,975,376.58	7,951,926.01	24,975.88	2,975,376.58
	11-Jul-21	Umar Munshi	119.13	-	-	-	-	380.32	45,307.52	7,951,545.69	380.32	45,307.52
	Sub Total - FY 2077/78 (2020/21)				35,297,617.84	4,151,635,873.84	34,897,858.48	4,185,117,439.43	306,684.56	36,847,895.51	7,951,545.69	48,454.28
Grand Total - 2018/19, 2019/20 & 2020/21				78,783,535.69	9,970,120,573.63	61,811,026.35	7,136,239,278.72	948,963.45	108,896,794.83	7,951,545.69	48,454.28	5,756,189.71


(Dhanraj)
Chief Account Controller
CIPU / DRSP



(Ram Sharan Sapkota)
Project Director
CIPU/DRSP

Government of Nepal
Ministry of Education, Science and Technology
Central Level Project Implementation Unit
Disaster Resilience of Schools Project
ADB Loan No. 3762 NEP(COL); ADB Grant - 0601 & 0602
Statement of Expenditure by Funding Source
FY 2077/78 (2020/21)

Budget Head: 3010013/14

Loan Category	Budget Exp. No.	Budget Description	As at 2076/77 (2019/20)					FY 2077/78 (2020/21)					As at 2077/78 (2020/21)							
			GoN	ADB Loan		ADB Grant - 0601 - Reimbursable	ADB Grant - 0602 - Reimbursable	Total	GoN	ADB Loan		ADB Grant - 0601 - Reimbursable	ADB Grant - 0602 - Reimbursable	Total	GoN	ADB		ADB Grant - 0601 - Reimbursable	ADB Grant - 0602 - Reimbursable	Total
				Reimbursable	Direct Payment					Reimbursable	Direct Payment					Reimbursable	Direct Payment			
Works (I A)	31112	Reconstruction	874,442,861.56	3,486,958,630.41	-	-	-	4,361,401,491.97	960,206,629.66	3,821,897,198.73	-	-	-	4,782,103,828.39	1,834,649,491.22	7,308,855,829.14	-	-	-	9,143,505,320.36
Works (I B)	31112	Retrofitting	-	-	-	-	-	-	35,905,302.28	177,669,340.59	-	93,931,825.36	-	309,528,467.93	35,905,302.28	177,669,340.59	-	93,931,825.36	-	309,528,467.93
	31112	Retrofitting Pilot	-	-	-	-	-	-	2,780,952.22	13,760,918.72	-	7,431,855.06	-	23,973,726.00	2,780,952.22	13,760,918.72	-	7,431,855.06	-	23,973,726.00
Sub Total - Works			874,442,861.56	3,486,958,630.41	-	-	-	4,361,401,491.97	996,892,884.16	4,813,327,458.04	-	101,385,696.12	-	5,115,696,022.32	1,873,335,745.72	7,589,386,888.45	-	101,385,696.12	-	9,477,887,514.29
Goods (2)	31121	Goods (Vehicle)	4,700,050.00	36,169,950.00	-	-	-	40,870,000.00	529,404.35	3,140,152.00	-	-	-	3,669,556.35	5,229,454.35	39,310,102.00	-	-	-	44,539,556.35
	Sub Total - Goods		4,700,050.00	36,169,950.00	-	-	-	40,870,000.00	529,404.35	3,140,152.00	-	-	-	3,669,556.35	5,229,454.35	39,310,102.00	-	-	-	44,539,556.35
Consulting Services (3)	31172	Consulting Services - DSC	57,931,001.66	372,967,148.87	72,849,698.52	-	-	503,747,849.05	35,464,712.98	236,876,998.87	36,047,095.51	-	-	308,388,807.36	93,395,714.64	609,844,147.74	108,896,794.03	-	-	812,136,656.41
	31172	Consulting Services - Individual	866,769.07	6,670,353.31	-	-	-	7,537,122.38	985,870.60	7,586,918.23	-	-	-	8,572,788.83	1,852,639.67	14,257,271.54	-	-	-	10,109,911.21
	31172	Consulting Services - DRM	-	-	-	-	-	-	3,324,276.82	-	-	25,582,478.18	-	28,906,755.00	3,324,276.82	-	-	25,582,478.18	-	28,906,755.00
	31172	Consulting Services - Solar	-	-	-	-	-	-	888,435.37	-	-	-	6,837,089.63	7,725,525.00	888,435.37	-	-	-	6,837,089.63	7,725,525.00
	Sub Total - Consulting Services		58,797,770.73	379,637,502.18	72,849,698.52	-	-	511,284,971.43	40,443,295.77	244,463,917.10	36,047,095.51	25,582,478.18	6,837,089.63	353,993,876.19	99,461,066.50	624,101,419.28	108,896,794.03	25,582,478.18	6,837,089.63	864,878,847.62
Grand Total			937,540,682.29	3,902,766,882.59	72,849,698.52	-	-	4,913,556,463.40	1,040,885,584.28	4,268,931,537.14	36,047,095.51	128,968,158.30	6,837,089.63	5,473,869,454.06	1,978,826,366.57	8,163,697,689.73	108,896,794.03	25,582,478.18	6,837,089.63	10,386,425,918.26


(Dilaram Giri)
Chief Account Controller
CLPIU/DRSP

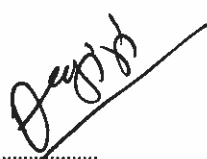

(Khim Sharm Saptkota)
Project Director
CLPIU/DRSP


Ministry of Education, Science and Technology
Central Level Project Implementation Unit
Disaster Resilience of Schools Project
 ADB Loan No. 3702 NEP(COL); ADB Grant - 0601 & 0602
GON & GON Reimbursable Fund Release
 FY 2077/78 (2020/21)

Budget Head: 3018013/14

In NPR

S.N.	Budget Head	Source	As at FY 2076/77 (2019/20)	FY 2077/78 (2020/21)	As at FY 2077/78 (2020/21)
1	3018013	GON	-	-	-
2	3018013	ADB Reimbursable (Loan)	-	-	-
3	3018013	ADB Direct Payment (Loan)	-	-	-
4	3018013	ADB Grant Reimbursable - 0601	-	-	-
5	3018013	ADB Grant Reimbursable - 0602	-	-	-
Sub total			-	-	-
6	3018014	GON	937,940,686.29	1,040,085,584.28	1,978,026,270.57
7	3018014	ADB Reimbursable (Loan)	3,902,766,078.59	4,260,931,527.14	8,163,697,605.73
8	3018014	ADB Direct Payment (Loan)	72,849,698.52	36,047,095.51	108,896,794.03
9	3018014	ADB Grant Reimbursable - 0601	-	128,968,158.30	128,968,158.30
10	3018014	ADB Grant Reimbursable - 0602	-	6,837,089.63	6,837,089.63
Sub total			4,913,556,463.40	5,472,869,454.86	10,386,425,918.26
Grand Total (Budgetary Contribution)			4,913,556,463.40	5,472,869,454.86	10,386,425,918.26


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 (Ram Sharan Sapkota)
 Project Director
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Ministry of Education, Science and Technology
Central Level Project Implementing Unit
Disaster Resilience of Schools Project
ADB Loan No.3702-NEP (COL) and ADB Grant 0601/0602 NEP

Notes to the Project Financial Statements-Accounting Policies and Explanatory Notes

1. Project Background

The project aims to improve disaster resilience of school infrastructure and communities in three (3) provinces of Nepal. The project will support school infrastructure investments, disaster risk management and institutional strengthening. More specifically, it will upgrade 174 distinct schools through either reconstructing or retrofitting their damaged buildings. 154 will be secondary education schools (74 up to grade 10 and 80 up to grade 12) and 20 feeder basic education schools (up to grade 8). 70% of them will be in rural areas and 30% in urban areas and collectively they will provide a safe learning environment to 64,300 students of which 33,600 will be girls.

The project builds on and expands ADB's on-going emergency reconstruction support to be completed in 31 December 2019. It will also contribute to achieving results-based lending program's school reconstruction targets and complement efforts to improve quality of school education, access to education and school management. The preparation of gender sensitive and inclusive planning and education program will complement the retrofitting and reconstruction efforts. The disaster risk management (DRM) action plan will be informed by the Comprehensive School Safety Framework (CSSF); and a gap assessment of activities to be covered by other development partners and interagency coordination.

Project Outputs. The three expected project outputs are: (1) heavily damaged schools reconstructed and improved; (2) unsafe schools retrofitted and disaster risk reduced; and (3) institutional capacity for disaster resilience strengthened.

The project is estimated to cost \$198.86 million, which includes ADB loan USD148.86 million and a grant not exceeding \$10.00 million. GON fund will bear USD35.0 million and Clean Energy Fund USD5.0 million. The loan and grants were signed on 20 November 2018. ADB Loan and ADB

Grants (0601/0602) have been declared effective on 11 December 2018. The project is expected to be completed on 30 September 2022. The loan and grant closing date is 31 March 2023.

2. Project Management Agreement

The National Reconstruction Authority (NRA) had remained to be the executing agency of DRSP till 16 September 2021. The project executing responsibility has changed from NRA to Ministry of Education, Science and Technology (MOEST) since 17 September 2021 and will remain effective until the end of the DRSP loan closing date i.e., March 2023. The Central Level Project Implementation Unit (CLPIU) is the implementing agency of the DRSP. There is also a project steering committee chaired by MOEST Secretary. There are district level project implementing units for the implementation of the activities in the district level. The project is supported by the consultant team and the project is implemented in the 14 districts.

3. Statement of Compliance

Project Financial Statements have been prepared in accordance with Audit Guide of Project Financial Statements issued by Office of the Auditor General, Nepal in 2015; Financial Procedural Act and Rules of GON and GON Accounting Guideline 2016 issued by FCGO.

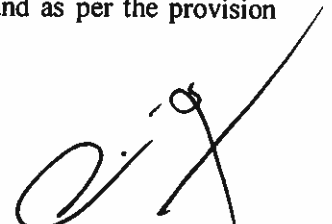
4. Basis of Accounting

The Project has maintained accounts according to the Government of Nepal, Government Accounting standards on a cash basis of accounting and double entry accounting systems.

5. Fund Flow Mechanism

After the annual budget is approved by the parliament, the MOF issues an authorization letter to the Ministry of Education, Science and Technology (MOEST) and the MOEST issues the authorization letter to CLPIU. GON Fund and GON reimbursable fund is received from the GON through Treasury Single Account (TSA) system. All the annual programs are reflected in the Line Ministries Budget Information System (LMBIS) and updated accordingly as per the need. The CLPIU consolidates the statement of expenditures and submits the Withdrawal Applications to ADB for reimbursement/replenishment.

Advance Account has been established at Nepal Rastra Bank in US Dollar. Advance Account is managed in accordance with ADB's Loan Disbursement Handbook 2017 and as per the provision specified in the loan or grant agreement.



6. Advances

Advances are treated as expenditure.

7. Sources and Application

Project Financial Statement (Main sheet) reflects the figures as Source and Application. GON fund, GON reimbursable fund, ADB's loan/grant and Advance account replenishable amount are the main sources of the project. Category wise total expenditure are shown in the Application. GON expenditure heads are grouped in the respective donor's category as per Note-1 of the project financial statement.

8. Previous Year /Cumulative up to the current FY

The Project Financial Statement shows previous year column to show only the comparison between current year and previous year's data. Similarly, cumulative up to the current fiscal year is shown for cumulative purpose by adding cumulative up to previous year and current year's data.

9. Recognition of Project Expenditure Value Date

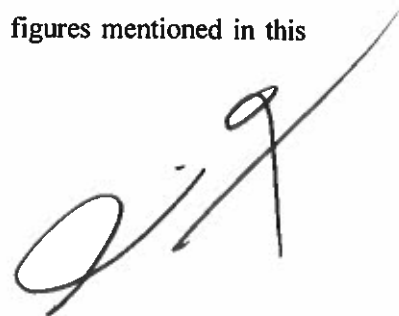
Actual date of financial transaction (cheque issue date) is considered as value date for the expenditure done by the project in Nepalese Currency. Similarly, the value date for the expenditure made from Advance Account in US dollar is considered as the date of bank transfer from Nepal Rastra Bank as per its certified Bank Statement. For direct payment, donor's value date is considered.

10. Exchange Rate Applicable

Buying rate (exchange rate) as per Nepal Rastra Bank is applied for the unspent balance (USD) in the advance account at the end date of FY to convert it in Nepalese rupees.

11. Nepalese Fiscal Year

FY2020/21 started from 16 July 2020 and ended on 15 July 2021. The figures mentioned in this Project Financial Statement are within this reporting period.

A handwritten signature in black ink, consisting of a stylized 'S' followed by a vertical line and a diagonal stroke.

12. Reporting Currency

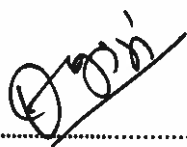
The reporting currency is in Nepalese Rupees- NRs. Financial statements for project financed under ADB loan are separately reported showing currencies of financed in USD in Note 3 of the project financial statement.

13. Intended Purpose

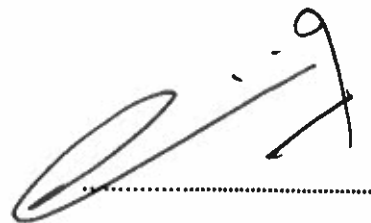
The Loan and grant have been used exclusively for the intended purpose of the project.

14. Date of Authorization

These financial statements have been authorized for issue by the Central Level Project Implementing Unit (Education) Kathmandu on 13 January 2020.



(Dilaram Giri)
Chief Account Controller



(Ram Sharan Sapkota)
Project Director