

# Audited Project Financial Statements

---

Project Number: 51190-001

Loan Number: 3702; Grant Number: 0601 & 0602

Period covered: 17 July 2019 to 15 July 2020

## NEPAL: Disaster Resilience of Schools Project

Prepared by Central Level Project Implementation Unit (Education), National Reconstruction Authority

For the Asian Development Bank  
Date received by ADB: 30 March 2021

The audited project financial statements are documents owned by the borrower. The views expressed herein do not necessarily represent those of ADB's Board of Directors, Management, or staff. These documents are made publicly available in accordance with ADB's Access to Information Policy and as agreed between ADB and the Ministry of Water Supply.



# महालेखापरीक्षकको कार्यालय Office of the Auditor General

बबरमहल, काठमाण्डौ, नेपाल  
Babar Mahal, Kathmandu, Nepal  
INDEPENDENT AUDIT REPORT

Date: March 23, 2021

The Secretary  
Ministry of Finance  
Singh Durbar, Kathmandu

## Report on Financial Statements

We have audited the accompanying Project Financial Statements of the **"Disaster Resilience of Schools Project"** financed by ADB Loan No. 3702 - NEP, Grant 0601/0602 as at 15 July 2020 (31 Ashadh 2077) and for the year then ended and a summary accounting policies and other explanatory notes.

## Management Responsibility for Financial Statements

Management is responsible for the preparation and fair presentation of the Financial Statements in accordance with the Government of Nepal (GoN) accounting policies and relevant policies. This responsibility includes; designing, implementing and maintaining internal control relevant to preparation and fair presentation of project financial statements that are free from material misstatement, whether due to fraud and error.

## Auditor's Responsibility

Our responsibility is to express an opinion on these Project Financial Statements based on our audit. Except as mentioned in following paragraph, we conducted our audit in accordance with the INTOSAI (International Organization of Supreme Audit Institutions) Fundamental Auditing Principles. Those Principles require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Phone: 4258174, 4266034, 4255707, A.G. Fax: 977-1-4268309, Fax: 977-1-4262798, Post Box: 13328

email: aag.mgmt@oagnep.gov.np

Web Page: www.oagnep.gov.np

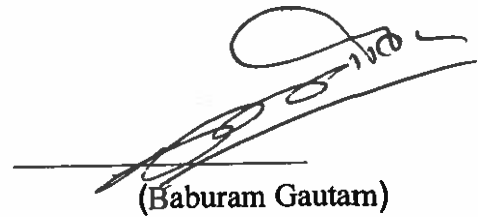
"जनहितका लागि जवाफदेहिता, पारदर्शिता र निष्ठा प्रवर्धनमा विश्वसनीय लेखापरीक्षण संस्था"

**Opinion**

Management letter highlighting areas for improving financial management including compliance with financial covenant is attached herewith.

In our opinion, the Project Financial Statements in all material respects, give a true and fair view of the financial position of the **"Disaster Resilience of Schools Project"** as at 15 July 2020(31 Ashadh 2077) and of the results of its operations for the year then ended in accordance with GoN accounting policies. We also report that funds provided under ADB Loan No. 3702 - NEP, Grant No 0601/0602 has been utilized for intended purpose.

In addition, with respect statement of expenditure (SOE) (a) adequate supporting documentation has been maintained to support claims to ADB for reimbursement of expenditures incurred; and (b) expenditures are eligible for financing under the above mentioned ADB Loan / Grants.

A handwritten signature in black ink, appearing to read 'Baburam Gautam', is written over a horizontal line.

(Baburam Gautam)  
Deputy Auditor General

Government of Nepal  
National Reconstruction Authority  
**Disaster Resilience of Schools Project**  
**Central Level Project Implementation Unit (Education)**  
ADB Loan No. 3702 NEP(COL)  
**Project Financial Statement (Audited)**  
FY 2076/77 (2019/20)



**Audited Project Account**



**FY 2076/77 (2019/20)**

Kathmandu  
Jan-20

National Reconstruction Authority  
Central Level Project Implementing Unit (Education)  
**Disaster Resilience of Schools Project**  
ADB Loan No.3702-NEP (COL) and ADB Grant 0601/0602 NEP

**Notes to the Project Financial Statements-Accounting Policies and Explanatory Notes**

**1. Project Background**

The project aims to improve disaster resilience of school infrastructure and communities in 3 provinces of Nepal. The project will support school infrastructure investments, disaster risk management and institutional strengthening. More specifically, it will upgrade 174 distinct schools through either reconstructing or retrofitting their damaged buildings. 154 will be secondary education schools (74 up to grade 10 and 80 up to grade 12) and 20 feeder basic education schools (up to grade 8). 70% of them will be in rural areas and 30% in urban areas and collectively they will provide a safe learning environment to 64,300 students of which 33,600 will be girls.

The project builds on and expands ADB's on-going emergency reconstruction support to be completed in 31 December 2019. It will also contribute to achieving results-based lending program's school reconstruction targets and complement efforts to improve quality of school education, access to education and school management. The preparation of gender sensitive and inclusive planning and education program will complement the retrofitting and reconstruction efforts. The disaster risk management (DRM) action plan will be informed by the Comprehensive School Safety Framework (CSSF); and a gap assessment of activities to be covered by other development partners and interagency coordination.

**Project Outputs.** The three expected project outputs are: (1) heavily damaged schools reconstructed and improved; (2) unsafe schools retrofitted and disaster risk reduced; and (3) institutional capacity for disaster resilience strengthened.

The project is estimated to cost \$198.86 million, which includes ADB loan USD148.86 million and a grant not exceeding \$10.00 million. GON fund will bear USD35.0 million and Clean Energy Fund USD5.0 million. The loan and grants were signed on 20 November 2018. ADB Loan and ADB Grants (0601/0602) have been declared effective on 11 December 2018. The project is expected to be completed on 30 September 2022. The loan and grant closing date is 31 March 2023.

## **2. Project Management Agreement**

The National Reconstruction Authority (NRA) is the executing agency. Central Level Project Implementation Unit [CLPIU (Education)] at the central level is the implementing agency. There are district level project implementing units for the implementation of the activities in the district level. The project is supported by the consultant team and the project is implemented in the 14 districts.

The National Reconstruction Authority (NRA) will be the executing agency until December 2022, when its mandate ends; the Ministry of Education, Science and Technology (MOEST) will then assume the role. There is also a project steering committee chaired by NRA Secretary.

## **3. Statement of Compliance**

Project Financial Statements have been prepared in accordance with Audit Guide of Project Financial Statements issued by Office of the Auditor General, Nepal in 2015; Financial Procedural Act and Rules of GON and GON Accounting Guideline 2016 issued by FCGO.

## **4. Basis of Accounting**

The Project has maintained accounts according to the Government of Nepal, Government Accounting standards on a cash basis of accounting and double entry accounting systems.

## **5. Fund Flow Mechanism**

After the annual budget is approved by the parliament, the MOF issues authorization letter to the Office of the Prime Ministers and Council of Ministers (OPMCM) and OPMCM issues the authorization letter to National Reconstruction Authority (NRA) and NRA issues the authorization letter to CLPIU. GON Fund and GON reimbursable fund is received from the GON through Treasury Single Account (TSA) system. All the annual programs are reflected in the Line Ministries Budget Information System (LMBIS) and updated accordingly as per the need. CLPIU-Education consolidates the statement of expenditures and submits the Withdrawal Applications to ADB for reimbursement/replenishment.

Advance Account has been established at Nepal Rastra Bank in US\$. Advance Account is managed in accordance with ADB's Loan Disbursement Handbook 2017 and as per the provision specified in the loan or grant agreement.

## **6. Advances**

Advances are treated as expenditure.

## **7. Sources and Application**

Project Financial Statement (Main sheet) reflects the figures as Source and Application. GON fund, GON reimbursable fund, ADB's loan/grant and Advance account replenishable amount are the main sources of the project. Category wise total expenditure are shown in the Application. GON expenditure heads are grouped in the respective donor's category as per Note-1 of the project financial statement.

## **8. Previous Year /Cumulative up to the current FY**

The Project Financial Statement shows previous year column to show only the comparison between current year and previous year's data.

Similarly, Cumulative up to the current FY is shown for cumulative purpose by adding cumulative up to previous year and current year's data.

## **9. Recognition of Project Expenditure Value Date**

Actual date of financial transaction (cheque issue date) is considered as value date for the expenditure done by the project in Nepalese Currency. Similarly, expenditure made from Advance Account (USD), amount transferred date as per Nepal Rastra Bank's statement is considered. For direct payment, donor's value date is considered.

## **10. Exchange Rate Applicable**

Buying rate (exchange rate) as per Nepal Rastra Bank is applied for the unspent balance (USD) in the advance account at the end date of FY to convert it in Nepalese rupees.

## **11. Nepalese Fiscal Year**

FY2019/20 started from 16 July 2019 and ended on 15 July 2020. The figures mentioned in this Project Financial Statement are within this reporting period.

**12. Reporting Currency**

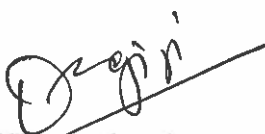
The reporting currency is in Nepalese Rupees- NRs. Financial statements for project financed under ADI loan are separately reported showing currencies of financed in USD in Note 3 of the project financial statement.

**13. Intended Purpose**

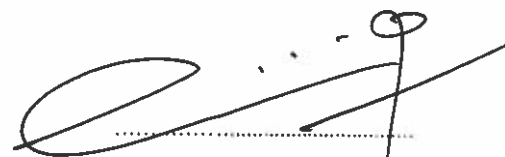
The Loan and grant have been used exclusively for the intended purpose of the project.

**14. Date of Authorization**

These financial statements have been authorized for issue by the Central Level Project Implementing Unit (Education) Kathmandu on 5 January 2021.

  
.....

(Dilaram Giri)  
Chief Account Controller

  
.....

(Ram Sharan Sapkota)  
Project Director



Government of Nepal  
National Reconstruction Authority  
Central Level Project Implementation Unit (Education)  
**Disaster Resilience of Schools Project**  
ADB Loan No. 3702 NEP(COL); ADB Grant - 0601 & 0602  
**Project Financial Statement (Audited)**  
FY 2076/77 (2019/20)

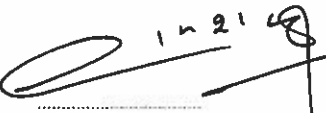
In "NPR"

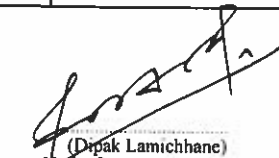
Description	Notes to Account	As at FY 2075/76 (2018/019)	FY 2076/77 (2019/20)	As at FY 2076/77 (2019/20)
<b>A. Source</b>				
1 GoN Fund	2	461,303,324.03	476,637,358.26	937,940,682.29
2 ADB Reimbursable (ADB Loan)	2	760,699,019.92	110,945,223.38	871,644,243.30
3 ADB Loan (Credit)	3	1,209,000,036.39	1,877,973,203.31	3,086,973,239.70
4 ADB Grant 0601	3.1	-	-	-
5 ADB Grant 0602	3.2	-	-	-
6 Advance Account Replenishable	4	18,304,922.50	(1,306,624.39)	16,998,298.10
<b>A. Total Source of Funds (1 + 2 + 3 + 4)</b>		<b>2,449,307,302.84</b>	<b>2,464,249,160.56</b>	<b>4,913,556,463.40</b>
<b>B. Application</b>				
1 Civil Works	1	2,113,328,754.92	2,248,072,737.05	4,361,401,491.97
2 Vehicles & Equipments	1	40,870,000.00	-	40,870,000.00
3 Consulting Services	1	295,108,547.92	216,176,423.51	511,284,971.43
4 Incremental Recurrent Costs	1	-	-	-
<b>B. Grand Total - Application of Funds (1 + 2 + 3 + 4)</b>		<b>2,449,307,302.84</b>	<b>2,464,249,160.56</b>	<b>4,913,556,463.40</b>


In NPR


ADB Advance Account (AC No:1204665/001-004-840)				
Description	Notes to Account	As at FY 2075/76 (2018/19)	FY 2076/77 (2019/20)	As at FY 2076/77 (2019/20)
1 Advance Account Balance	4	856,845,750.80	945,913,548.47	945,913,548.47
2 Outstanding Replenishment		18,304,922.50	16,998,298.11	16,998,298.11
<b>Sub Total</b>		<b>875,150,673.30</b>	<b>962,911,846.58</b>	<b>962,911,846.58</b>
3 Initial Advance	4	892,880,000.00	892,880,000.00	892,880,000.00
4 Exchange Gain/Loss(*-/-)		(17,729,326.70)	70,031,846.58	70,031,846.58
<b>Sub Total</b>		<b>875,150,673.30</b>	<b>962,911,846.58</b>	<b>962,911,846.58</b>


  
(Dilaram Giri)  
Chief Account Controller  
CLPIU/DRSP

  
(Ram Sharan Sapkota)  
Project Director  
CLPIU/DRSP

  
(Dipak Lamichhane)  
Under Secretary (Account)  
NRA

  
(Suresh Acharya)  
Secretary  
NRA

  
(Madhu Kumar Marasini)  
Financial Comptroller General  
FCGO

  
(Baburam Gautam)  
Deputy Auditor General  
OAG

Government of Nepal  
National Reconstruction Authority  
Central Level Project Implementation Unit (Education)  
**Disaster Resilience of Schools Project**  
ADB Loan No. 3702 NEP(COL); ADB Grant 0601 & 0602  
**Statement of Expenditure**  
FY 2076/77 (2019/20)

Notes to Account (1)

**Accounting Policy**

The project has maintained accounts as per the Government of Nepal Accounting System i.e. on cash basis. Under the Nepal's existing Government Accounting System, all disbursements including advances are treated as expenditure. The Project Account has been completed from accounting and other records.

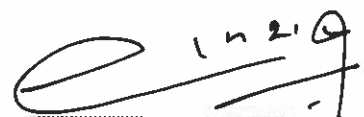
**Budget Head: 3018013/14**

In "NPR"

Budget Line Item	ADB Cat. No.	Description	As at FY 2075/76 (2018/019)	FY 2076/77 (2019/20)	As at FY 2076/77 (2019/20)
<b>1. Civil Works</b>					
31112	1	Bulding Construction	2,113,328,754.92	2,248,072,737.05	4,361,401,491.97
<b>Sub Total - Civil Works</b>			<b>2,113,328,754.92</b>	<b>2,248,072,737.05</b>	<b>4,361,401,491.97</b>
<b>2. Goods</b>					
31121	2	Vehicle	40,870,000.00	-	40,870,000.00
<b>Sub Total - Vehicles &amp; Equipments</b>			<b>40,870,000.00</b>	<b>-</b>	<b>40,870,000.00</b>
<b>3. Consultancy Services</b>					
29711/31172	3	Research & Consulting Services	295,108,547.92	216,176,423.51	511,284,971.43
<b>Sub Total - Consultancy Services</b>			<b>295,108,547.92</b>	<b>216,176,423.51</b>	<b>511,284,971.43</b>
<b>Grand Total - Expenditures (1 + 2 + 3 + 4 + 5 + 6)</b>			<b>2,449,307,302.84</b>	<b>2,464,249,160.56</b>	<b>4,913,556,463.40</b>



(Dilaram Giri)  
Chief Account Controller  
CLPIU/DRSP



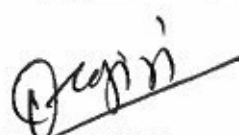
Ram Sharan Sapkota  
Project Director  
CLPIU/DRSP


Government of Nepal  
National Reconstruction Authority  
Central Level Project Implementation Unit (Education)  
**Disaster Resilience of Schools Project**  
ADB Loan No. 3702 NEP(COL); ADB Grant 0601 & 0602  
**GON & GON Reimbursable Fund**  
FY 2076/77 (2019/20)

Budget Head: 3018013/14

"In NPR"

PARTICULARS		Note	As at FY 2075/76 (2018/019)	FY 2076/77 (2019/20)	As at FY 2076/77 (2019/20)
<b>1</b>	<b>GoN Fund (A+B-C-D-E)</b>		<b>461,303,328.03</b>	<b>476,637,358.26</b>	<b>937,940,686.29</b>
A	GON Fund Released	6	461,303,328.03	476,637,358.26	937,940,686.29
B	Add: Source to be Changed from ADB to GoN		-	-	-
C	Less: Source to be Changed from GoN to ADB Reimbursable		-	-	-
D	Less: Unspent Balance (GoN Fund Frozen) - Deposited to Beruju A/C		-	-	-
<b>2</b>	<b>GoN Reimbursable Fund (A+B-C-D-E-F-G)</b>		<b>760,699,015.92</b>	<b>110,945,223.38</b>	<b>871,644,239.30</b>
A	GON Reimbursable fund Release (ADB Source)	6	1,981,039,152.92	1,921,726,925.67	3,902,766,078.59
B	Add: Source to be Changed from GoN to ADB		-	-	-
C	Less: Source to be Changed from ADB to GoN		-	-	-
D	Less: Unspent Balance (ADB Fund Frozen) - Deposited to Beruju A/C		-	-	-
F	Less: Transferred to Treasury from Imprest Account	4	1,220,340,137.00	1,810,781,702.29	3,031,121,839.29
G	Less: Direct Reimbursed to Treasury from ADB		-	-	-
<b>3</b>	<b>Grand Total (1 + 2 + 3)</b>		<b>1,222,002,343.95</b>	<b>587,582,581.65</b>	<b>1,809,584,925.60</b>

  
(Dilaram Giri)  
Chief Account Controller  
CLPIU/DRSP

  
(Ram Sharan Sapkota)  
Project Director  
CLPIU/DRSP

Government of Nepal  
National Reconstruction Authority  
Central Level Project Implementation Unit (Education)  
**Disaster Resilience of Schools Project**  
ADB Loan No. 3702-NEP (C/1); ADB Grant 0401 & 0402  
**ADB Loan Disbursement**  
FY 2076/77 (2019/20)

Budget Head: 3010013/14

Note: 3

W/AP No.		Category - 1 A - Works				W/AP No.		Value Date		Category - 2 - Goods		Category - 3 - Consulting Services		Total Loan Amount Disbursed	
W/AP No.		Value Date		NPR		US\$		W/AP No.		Value Date		NPR		US\$	
A. Up to FY 2075/76 (2018/19)				1,067,065,846.44		9,598,536.19				36,169,950.00		326,886.13			
FY 2076/77 (2019/20)												105,764,239.95		955,844.92	
														1,209,000,036.39	
														10,881,157.24	
00006	800X	26-Aug-19	113,497,724.54	1,032,760.57	-	-	-	-	8016	26-Aug-19	46,069,362.18	419,845.50	119,567,586.92	1,451,406.07	
	800Y	26-Aug-19	19,404,839.45	176,496.63	-	-	-	-	8017	26-Aug-19	30,317,351.45	456,952.46	49,643,192.90	631,449.09	
	800Z	26-Aug-19	34,751,106.11	316,091.56	-	-	-	-	8018	26-Aug-19	32,134,747.20	474,210.91	66,885,853.31	790,302.47	
	8010	26-Aug-19	5,643,152.31	51,329.20	-	-	-	-	-	-	-	-	5,643,152.31	51,329.20	
	8011	26-Aug-19	100,891,669.76	917,697.56	-	-	-	-	-	-	-	-	100,891,669.76	917,697.56	
	8012	26-Aug-19	129,348,991.38	1,176,541.67	-	-	-	-	-	-	-	-	129,348,991.38	1,176,541.67	
	8013	26-Aug-19	77,734,940.70	707,066.95	-	-	-	-	-	-	-	-	77,734,940.70	707,066.95	
	8014	26-Aug-19	61,823,847.24	562,341.72	-	-	-	-	-	-	-	-	61,823,847.24	562,341.72	
	8015	26-Aug-19	5,184,000.00	47,152.99	-	-	-	-	-	-	-	-	5,184,000.00	47,152.99	
Sub Total WAP 00006				548,279,451.49	4,987,878.85	-	-	-	-	148,441,965.83	1,350,108.87	696,721,417.32	6,337,987.72		
00007	80019	11-Dec-19	90,892,606.51	795,129.20	-	-	-	-	8011	11-Dec-19	10,597,960.87	92,477.84	101,490,567.38	885,607.04	
	801A	11-Dec-19	37,602,463.36	328,119.23	-	-	-	-	8013	11-Dec-19	11,284,924.21	99,344.90	48,987,387.57	427,464.13	
	801B	11-Dec-19	24,432,630.49	213,199.22	-	-	-	-	-	-	-	-	24,432,630.49	213,199.22	
	801C	11-Dec-19	31,550,727.56	275,311.76	-	-	-	-	-	-	-	-	31,550,727.56	275,311.76	
	801D	11-Dec-19	6,068,398.90	52,952.87	-	-	-	-	-	-	-	-	6,068,398.90	52,952.87	
	801E	11-Dec-19	54,305,342.12	473,868.60	-	-	-	-	-	-	-	-	54,305,342.12	473,868.60	
	801F	11-Dec-19	180,028,045.53	1,623,845.07	-	-	-	-	-	-	-	-	180,028,045.53	1,623,845.07	
	801G	11-Dec-19	27,996,905.29	244,301.09	-	-	-	-	-	-	-	-	27,996,905.29	244,301.09	
	801H	11-Dec-19	30,488,447.16	265,867.78	-	-	-	-	-	-	-	-	30,488,447.16	265,867.78	
Sub Total WAP 00007				403,345,567.32	3,519,594.82	-	-	-	-	21,982,885.08	191,822.74	425,328,452.40	3,711,417.56		
00008	801K	19-Dec-19	46,254,558.42	407,134.57	-	-	-	-	801Q	19-Dec-19	4,482,390.52	39,454.19	50,736,948.94	446,588.76	
	801L	19-Dec-19	8,221,354.40	74,780.33	-	-	-	-	801R	19-Dec-19	14,293,682.49	123,813.60	22,515,037.89	200,593.97	
	801M	19-Dec-19	9,722,494.96	87,397.93	-	-	-	-	801S	19-Dec-19	816,440.82	7,186.55	10,538,935.78	94,784.28	
	801N	19-Dec-19	26,963,218.10	237,331.39	-	-	-	-	801T	19-Dec-19	729,869.63	6,424.14	27,693,087.73	243,755.73	
	801O	19-Dec-19	1,617,605.65	14,374.34	-	-	-	-	801U	19-Dec-19	215,893.00	1,892.92	1,832,660.65	16,467.26	
	801P	19-Dec-19	34,979,823.97	307,693.88	-	-	-	-	-	-	-	-	34,979,823.97	307,693.88	
	Sub Total - WAP 00008				127,769,055.90	1,129,212.48	-	-	-	-	28,537,439.46	188,771.40	146,306,495.36	1,318,083.86	
00009	801V	17-Apr-20	36,404,733.47	318,864.27	-	-	-	-	00020	17-Apr-20	7,469,393.10	65,423.43	43,874,126.57	384,287.70	
	801W	17-Apr-20	24,249,714.09	212,480.95	-	-	-	-	00021	17-Apr-20	7,564,098.44	66,252.94	31,813,812.53	278,632.99	
	801X	17-Apr-20	21,417,636.85	187,594.36	-	-	-	-	00022	17-Apr-20	14,357,494.84	125,755.41	35,775,131.69	313,349.67	
	801Y	17-Apr-20	36,440,316.00	319,175.93	-	-	-	-	00023	17-Apr-20	573,128.66	5,018.96	37,013,444.66	324,195.89	
	801Z	17-Apr-20	26,960,000.00	236,139.09	-	-	-	-	00024	17-Apr-20	576,960.70	5,052.65	27,536,960.70	241,191.74	
	Sub Total - WAP 00009				145,472,400.41	1,274,173.60	-	-	-	-	30,778,598.24	269,585.69	176,258,998.65	1,543,798.29	
0010 A				-	-	-	-	-	-	801S	8-May-20	55,851,400.41	492,741.81	55,851,400.41	492,741.81
Sub Total - WAP - 0010 A				-	-	-	-	-	-	-	-	55,851,400.41	492,741.81	55,851,400.41	492,741.81
00011	8026	7-May-20	57,174,774.91	476,456.46	-	-	-	-	802D	7-May-20	13,855,193.24	115,459.94	71,029,968.15	591,916.40	
	8027	7-May-20	63,194,137.73	543,284.48	-	-	-	-	802H	7-May-20	89,304.48	745.87	65,283,642.21	544,030.15	
	8028	7-May-20	34,061,132.38	283,942.94	-	-	-	-	-	-	-	-	34,061,132.38	283,942.94	
	8029	7-May-20	15,738,646.80	131,155.39	-	-	-	-	-	-	-	-	15,738,646.80	131,155.39	
	802A	7-May-20	33,740,514.50	281,170.95	-	-	-	-	-	-	-	-	33,740,514.50	281,170.95	
	802B	7-May-20	30,324,265.15	252,702.21	-	-	-	-	-	-	-	-	30,324,265.15	252,702.21	
	802C	7-May-20	50,736,211.58	422,801.76	-	-	-	-	-	-	-	-	50,736,211.58	422,801.76	
	802D	7-May-20	26,960,000.00	224,666.67	-	-	-	-	-	-	-	-	26,960,000.00	224,666.67	
	802E	7-May-20	23,825,020.80	198,541.84	-	-	-	-	-	-	-	-	23,825,020.80	198,541.84	
	802F	7-May-20	23,825,020.80	198,541.84	-	-	-	-	-	-	-	-	23,825,020.80	198,541.84	
Sub Total WAP 00011				361,579,744.65	3,013,164.54	-	-	-	-	13,944,697.72	116,285.81	375,524,442.37	3,129,370.35		
Total - Loan Disbursement - FY 2076/77 (2019/20)				1,586,436,219.37	13,923,324.29	-	-	-	-	-	-	291,636,983.94	2,601,336.32	1,877,973,203.31	16,524,666.61
Grand Total - Loan Disbursement - up to FY 2076/77 (2019/20)				2,653,582,865.81	23,521,858.48	-	-	-	-	-	-	397,301,223.89	3,537,181.24	3,006,973,239.70	27,405,917.85
-	9190	1-Jan-19	Loan Capitalization		-	-	-	-	-	-	-	-	5,604,664.38	50,891.15	
-	919A	1-Jan-19	Loan Capitalization		-	-	-	-	-	-	-	-	272,163.95	2,444.44	
-	920A	1-Jan-20	Loan Capitalization		-	-	-	-	-	-	-	-	18,526,882.44	118,740.19	
-	09200	1-Jul-20	Loan Capitalization		-	-	-	-	-	-	-	-	19,329,411.14	160,396.74	
-	-	17-Dec-18	Interest A/C Initial Deposit		-	-	-	-	-	-	-	-	892,480,000.00	8,000,000.00	
Grand Total Including Initial Advance and Loan Capitalization														4,018,586,361.61	37,426,315.18

(Dilaram Giri)  
Chief Account Controller  
DRSP

(Ram Sharan Sapkota)  
Project Director  
DRSP

(Dipak Lamichhane)  
Under Secretary (Account)  
NRA

(Suresh Acharya)  
Secretary  
NRA

(Madhu Kumar Marasini)  
Financial Comptroller General  
FCGO

(Raburam Gautam)  
Deputy Auditor General  
OAG

Government of Nepal  
National Reconstruction Authority  
Central Level Project Implementation Unit (Education)  
**Disaster Resilience of Schools Project**

ADB ADB Grant 0602 NEP


**ADB Disbursement - Grant**


FY 2076/77 (2019/20)

Budget Head: 3018013/14

WA No	Category - Retrofitting & Retrofitting Pilot			Category - Consulting Services			Total	
	Authorization No.	Value Date	NPR	US\$	Authorization No.	Value Date	NPR	US\$
Up to FY 2075/76 (2018/19)			-	-		-	-	-
2076/77 (2019/20)			-	-		-	-	-
Grand Total up to FY 2076/77 (2019/20)			-	-		-	-	-

Note 3.1

  
(Dilaram Giri)  
Chief Account Controller  
CLPIU/DRSP


  
(Ram Sharan Sapkota)  
Project Director  
CLPIU/DRSP

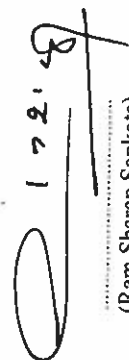
Government of Nepal  
National Reconstruction Authority  
Central Level Project Implementation Unit (Education)  
**Disaster Resilience of Schools Project**  
ADB ADB Grant 0602 NEP  
**ADB Disbursement - Grant**  
FY 2076/77 (2019/20)

Budget Head: 3018013/14

WA No	Category - Solar Power System			Category - Solar Installation Consultant			Total	
	Authorization No.	Value Date	NPR	US\$	Authorization No.	Value Date	NPR	US\$
Up to FY 2075/76 (2018/19)								
			-	-		-	-	-
2076/77 (2019/20)								
			-	-		-	-	-
Grand Total up to FY 2076/77 (2019/20)								
			-	-		-	-	-

Note 3.2

  
.....  
(Dilaram Giri)  
Chief Account Controller  
CLPIU/DRSP

  
.....  
(Ram Sharan Sapkota)  
Project Director  
CLPIU/DRSP

Government of Nepal  
National Reconstruction Authority  
Central Level Project Implementation Unit (Education)  
**Disaster Resilience of Schools Project**  
ADB Loan No. 3702 NEP(COL); ADB Grant 0601 & 0602  
**Memorandum of Advance Account**  
FY 2076/77 (2019/20)

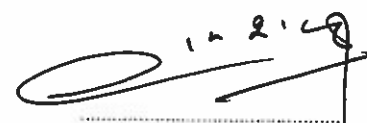
Budget Head: 3018013/14

In "NPR"

Note	Description	Equivalent NPR	Amount in USD
a	Balance of Advance A/C as at 15 July 2020 as NRB Bank Statement (Exchange Rate 1 USD = NPR 120.37)	945,913,548.47	7,858,382.89
b	Outstanding Replenishable as at 16 July 2019		
	Fund Transfer to GON Central Account	11,340,100.61	102,172.27
	Direct Payment from Advance account	6,964,821.89	62,734.91
	Sub Total	18,304,922.50	164,907.18
c	Disbursement During 2019/20		
	Fund Transfer to GON Central Account	1,810,781,702.29	15,929,746.56
	Direct Payment from Advance Account	65,884,876.63	571,623.98
	Sub Total	1,876,666,578.92	16,501,370.54
d	Replenishment During 2019/20		
	Fund Transfer to GON Central Account	1,822,121,802.90	16,031,918.80
	Direct Payment from Advance account	55,851,400.41	492,741.81
	Sub Total	1,877,973,203.31	16,524,660.61
e	Liquidation During 2019/20		
	Fund Transfer to GON Central Account	-	-
	Direct Payment from Advance account	-	-
	Sub Total	-	-
f	Outstanding Replenishment as at 16 July 2020 (b+c-d-e)		
	Fund Transfer to GON Central Account	0.00	0.03
	Direct Payment from Advance account	16,998,298.11	141,617.08
	Sub Total	16,998,298.11	141,617.11
g	Exchange gain/loss (a+f)-h= Gain	70,031,846.58	-
	Sub-total		
h	Advance Account Initial Deposit -30 Dec 2018 (Exchange Rate USD 1= NPR 111.61)	892,880,000.00	8,000,000.00



(Dilaram Giri)  
Chief Account Controller  
CLPIU/DRSP




(Ram Sharan Sapkota)  
Project Director  
CLPIU/DRSP

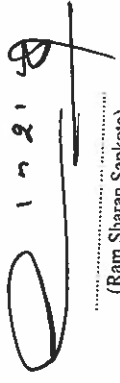
Government of Nepal  
National Reconstruction Authority  
Central Level Project Implementation Unit (Education)  
**Disaster Resilience of Schools Project**  
ADB Loan No. 3702 NEP(COL); ADB Grant 0601 & 0602  
**Statement of Advance Account and Advance Account Replenishable Fund**  
FY 2076/77 (2019/20)

S.N.	Descriptions	As at FY 2075/76 (2018/19)		FY 2076/77 (2019/20)		As at FY 2076/77 (2019/20)	
1	Opening Cash Balance	US\$	NPR	US\$	NPR	US\$	NPR
2	Add : Receipt of Fund	8,000,000.00	892,880,000.00	7,835,092.82	856,845,750.80	8,000,000.00	892,880,000.00
3	Add : Exchange Gain / Loss (+ / -)	10,881,257.24	1,200,364,760.61	16,524,660.61	1,917,239,940.18	27,405,917.85	3,117,604,700.79
4	Total Cash Balance (1 + 2 + 3)		(9,094,050.92)		48,494,436.41		39,400,385.49
5	Less: Refund Back to ADB from DA	18,881,257.24	2,084,150,709.69	24,359,753.43	2,822,580,127.39	35,405,917.85	4,049,885,086.28
6	Less : Transfer to GON Treasury						
7	Less: Direct Payment from DA	10,983,429.51	1,220,340,137.00	15,929,746.56	1,810,781,702.29	26,913,176.07	3,031,121,839.29
8	Closing DA Balance at the End of the Reporting Period (4 - 5 - 6 - 7)	62,734.91	6,964,821.89	571,623.98	65,884,876.63	634,358.89	72,849,698.52
		7,835,092.82	856,845,750.80	7,858,382.89	945,913,548.47	7,858,382.89	945,913,548.47

Particulars		As at FY 2018/19 (2075/76)		FY 2019/20 (2076/77)		As at FY 2076/77 (2019/20)	
Advance Account Replenishable		US\$	NPR	US\$	NPR	US\$	NPR
1	Transfer to GoN Treasury Account from DA						
2	Direct Payment from DA	10,983,429.51	1,220,340,137.00	15,929,746.56	1,810,781,702.29	26,913,176.07	3,031,121,839.29
A	Total payment from DA (1+2)	62,734.91	6,964,821.89	571,623.98	65,884,876.63	634,358.89	72,849,698.52
B	DA Replenished / Liquidation (Documented)	11,046,164.42	1,227,304,958.89	16,501,370.54	1,876,666,578.92	27,547,534.96	3,103,971,537.81
Net Advance Account Replenishable		10,881,257.24	1,209,000,036.39	16,524,660.61	1,877,973,203.31	27,405,917.85	3,086,973,239.70
		164,907.18	18,304,922.50	(23,290.07)	(1,306,624.39)	141,617.11	16,998,298.11

Particulars		As at FY 2018/19 (2075/76)		FY 2019/20 (2076/77)		Up to FY 2076/77 (2019/20)	
ADB Loan (Credit)		US\$	NPR	US\$	NPR	US\$	NPR
A	Loan Incurred (Advance Account Liquidation)						
B	Loan Incurred (Direct Reimbursement from ADB)	10,881,257.24	1,209,000,036.39	16,524,660.61	1,877,973,203.31	27,405,917.85	3,086,973,239.70
C	Loan Incurred (Direct Payment from ADB)						
1.5. Total TDA Credit		10,881,257.24	1,209,000,036.39	16,524,660.61	1,877,973,203.31	27,405,917.85	3,086,973,239.70

  
(Dilaram Giri)  
Chief Account Controller  
CLPIU/DRSP

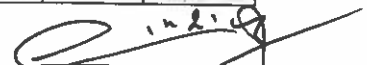
  
(Ram Sharan Sapkota)  
Project Director  
CLPIU/DRSP



Government of Nepal  
National Reconstruction Authority  
Central Level Project Implementation Unit (Education)  
**Disaster Resilience of Schools Project**  
ADB Loan No. 3702 NEP(COL); ADB Grant 0601 & 0602  
**Statement of Advance Account**  
FY 2076/77 (2019/20)

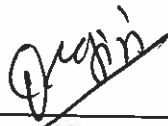
FY	Date	Descriptions	Exchange Rate	Advance / Receipt of Fund		GoN Transfer		Direct Payment		Balance		Replenishment Claimed (Original Value)	
				US\$	NPR	US\$	NPR	US\$	NPR	US\$	NPR	US\$	NPR
FY 2075/76 (2018/19)	30-Dec-18	Advance Received	111.61	8,000,000.00	892,880,000.00	-	-	-	-	8,000,000.00	-	-	-
	7-Mar-19	GoN Transfer	112.16	-	-	2,033,189.91	228,042,580.00	-	-	5,966,810.09	-	-	-
	13-Mar-19	GoN Transfer	111.23	-	-	2,373,016.09	263,950,580.00	-	-	3,593,794.00	-	-	-
	21-Apr-19	Replenishment Received	110.68	2,373,016.09	262,645,420.84	-	-	-	-	5,966,810.09	2,373,016.09	263,950,580.00	-
	21-Apr-19	Replenishment Received	110.68	2,033,189.91	225,033,459.24	-	-	-	-	8,000,000.00	2,033,189.91	228,042,580.00	-
	4-Jun-19	Umar Munshi	110.52	-	-	-	-	194.37	21,481.77	7,999,805.63	-	-	-
	4-Jun-19	Umar Munshi	110.52	-	-	-	-	12,763.34	1,410,604.34	7,987,042.29	-	-	-
	11-Jun-19	Umar Munshi	111.13	-	-	-	-	49,030.54	5,449,744.52	7,938,011.75	-	-	-
	11-Jun-19	Umar Munshi	111.15	-	-	-	-	746.66	82,991.26	7,937,265.09	-	-	-
	13-Jun-19	GoN Transfer	110.65	-	-	4,879,591.90	539,926,844.24	-	-	3,057,673.19	-	-	-
	24-Jun-19	GoN Transfer	110.99	-	-	1,697,631.61	188,420,132.76	-	-	1,360,041.58	-	-	-
	30-Jun-19	Replenishment Received	110.13	4,338,128.05	477,758,042.15	-	-	-	-	5,698,169.63	4,338,128.05	480,013,869.18	-
	1-Jul-19	Replenishment Received	110.13	1,595,459.34	175,707,937.11	-	-	-	-	7,293,628.97	1,595,459.34	177,080,032.15	-
	10-Jul-19		109.37	541,463.85	59,219,901.27	-	-	-	-	7,835,092.82	541,463.85	59,912,975.06	-
Sub Total - FY 2075/76 (2018/19)				18,801,257.24	2,093,244,760.61	10,983,429.51	1,220,348,137.00	62,734.91	6,964,821.89	7,835,092.82	10,801,257.24	1,209,000,036.39	-
FY 2076/77 (2019/20)	22-Jul-19	Umar Munshi	109.79	-	-	-	-	-	47,003.20	5,160,481.33	7,788,089.62	-	-
	28-Jul-19	GoN Transfer	109.94	-	-	6,412,068.12	704,942,768.92	-	-	1,376,021.50	-	-	-
	22-Aug-19	Umar Munshi	114.20	-	-	-	-	32,705.28	3,734,942.98	1,343,316.22	-	-	-
	22-Aug-19	Umar Munshi	114.20	-	-	-	-	5,771.52	659,107.58	1,337,544.70	-	-	-
	28-Aug-19	Replenishment Received	114.08	6,337,287.72	722,957,783.10	-	-	-	-	7,674,832.42	6,337,287.72	696,721,414.52	-
	11-Sep-19	Umar Munshi	114.43	-	-	-	-	16,444.23	1,881,713.24	7,658,388.19	-	-	-
	11-Sep-19	Umar Munshi	114.43	-	-	-	-	26,973.24	3,086,547.85	7,631,414.95	-	-	-
	11-Sep-19	Umar Munshi	114.43	-	-	-	-	3,312.68	379,069.97	7,628,102.27	-	-	-
	4-Oct-19	Umar Munshi	113.12	-	-	-	-	20,025.81	2,265,319.63	7,608,076.46	-	-	-
	4-Oct-19	Umar Munshi	113.12	-	-	-	-	5,404.96	613,138.66	7,602,671.50	-	-	-
	15-Oct-19	Umar Munshi	113.68	-	-	-	-	28,900.00	3,285,352.00	7,573,771.50	-	-	-
	10-Nov-19	Umar Munshi	113.77	-	-	-	-	28,334.43	3,223,608.10	7,545,437.07	-	-	-
	10-Nov-19	Umar Munshi	113.77	-	-	-	-	8,154.23	923,385.01	7,537,282.84	-	-	-
	10-Nov-19	Umar Munshi	113.77	-	-	-	-	17,872.88	2,033,397.56	7,519,409.96	-	-	-
	21-Nov-19	GoN Transfer	114.60	-	-	3,711,417.56	425,328,452.40	-	-	3,807,992.40	-	-	-
	8-Dec-19	GoN Transfer	113.61	-	-	1,133,131.24	128,735,039.93	-	-	2,674,861.16	-	-	-
	15-Dec-19	Replenishment Received	113.00	3,711,417.56	419,390,184.28	-	-	-	-	6,386,278.72	3,711,417.56	425,328,452.40	-
	16-Dec-19	Umar Munshi	113.00	-	-	-	-	24,650.00	2,785,450.00	6,361,628.72	-	-	-
	16-Dec-19	Umar Munshi	113.00	-	-	-	-	17,983.03	2,032,082.39	6,343,645.69	-	-	-
	16-Dec-19	Umar Munshi	113.00	-	-	-	-	1,741.99	196,844.87	6,341,903.70	-	-	-
	23-Dec-19	Replenishment Received	113.50	1,310,083.88	148,694,520.38	-	-	-	-	7,651,987.58	1,310,083.88	148,296,494.96	-
	13-Jan-20	Umar Munshi	113.21	-	-	-	-	19,210.00	2,174,764.10	7,632,777.58	-	-	-
	13-Jan-20	Umar Munshi	113.21	-	-	-	-	20,660.96	2,339,027.28	7,612,116.62	-	-	-
	13-Jan-20	Umar Munshi	113.21	-	-	-	-	3,704.60	419,397.77	7,608,412.02	-	-	-
	12-Feb-20	Umar Munshi	113.76	-	-	-	-	24,427.03	2,778,818.93	7,583,984.99	-	-	-
	12-Feb-20	Umar Munshi	113.76	-	-	-	-	3,520.91	400,538.72	7,580,464.08	-	-	-
	13-Feb-20	Umar Munshi	113.84	-	-	-	-	15,935.66	1,814,115.53	7,564,528.42	-	-	-
	20-Feb-20	GoN Transfer	114.17	-	-	1,543,759.29	176,250,998.65	-	-	6,020,769.13	-	-	-
	4-Mar-20	Umar Munshi	116.98	-	-	-	-	23,069.26	2,698,642.03	5,997,699.87	-	-	-
	4-Mar-20	Umar Munshi	116.98	-	-	-	-	5,936.25	694,422.53	5,991,763.62	-	-	-
	4-Mar-20	Umar Munshi	116.98	-	-	-	-	28,264.75	3,306,410.46	5,963,498.87	-	-	-
	23-Mar-20	GoN Transfer	120.00	-	-	3,129,370.35	375,524,442.37	-	-	2,834,128.52	-	-	-
	22-Apr-20	Replenishment Received	122.64	1,543,759.29	189,326,639.33	-	-	-	-	4,377,887.81	1,543,759.29	176,250,998.65	-
	10-May-20	Replenishment Received	120.57	3,129,370.35	377,308,183.10	-	-	-	-	7,507,258.16	3,129,370.35	375,524,442.37	-
	12-May-20	Replenishment Received	120.88	492,741.81	59,562,629.99	-	-	-	-	7,999,999.97	492,741.81	55,851,400.41	-
	12-Jul-20	Umar Munshi	120.03	-	-	-	-	139,492.93	16,743,336.39	7,860,507.04	-	-	-
	12-Jul-20	Umar Munshi	120.03	-	-	-	-	2,124.15	254,961.72	7,858,382.89	-	-	-
Sub Total - FY 2076/77 (2019/20)				16,524,668.61	1,917,339,948.78	15,929,746.56	1,810,781,702.29	571,623.98	65,884,876.63	7,858,382.89	16,524,668.61	1,877,973,203.31	-
Grand Total - 2018/19 & 2019/20				35,405,917.85	4,010,484,709.39	26,913,176.07	3,031,121,839.29	624,358.89	72,849,698.52	7,858,382.89	27,405,917.85	3,086,973,239.70	-

  
(Shanti Giri)  
Chief Account Controller  
CIPU / DRSP

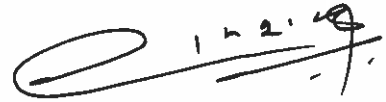
  
(Ram Sharan Sapkota)  
Project Director  
CIPU/DRSP

Government of Nepal  
National Reconstruction Authority  
Central Level Project Implementation Unit (Education)  
**Disaster Resilience of Schools Project**  
ADB Loan No. 3702 NEP(COL); ADB Grant : 0601 & 0602  
**SOE Certification**  
FY 2076/77 (2019/20)

WAP No.	Disbursement Type	Category No.	Authorization No.	Value Date	ADB financing	
					NPR	US\$
Up to 2075/76 (2018/19)						
FY 2076/77 (2019/20)						
00008	Replenishment	3	801S	19-Dec-19	816,440.82	7,186.35
	Replenishment	3	801T	19-Dec-19	729,869.63	6,424.34
	Replenishment	3	801U	19-Dec-19	215,055.00	1,892.92
	Sub Total				1,761,365.45	15,503.61
00009	Replenishment	3	8023	17-Apr-20	573,128.66	5,019.96
	Replenishment	3	8024	17-Apr-20	576,860.70	5,052.65
	Replenishment	3	8025	17-Apr-20	237,622.50	2,081.30
	Sub Total				1,387,611.86	12,153.91
00011	Replenishment	3	802H	7-May-20	89,504.48	745.87
	Sub Total				89,504.48	745.87
Total FY - 2076/77 (2019/20)					3,238,481.79	28,403.39
Grand Total up to FY 2076/77 (2019/20)					3,238,481.79	28,403.39



(Dilaram Giri)  
Chief Account Controller  
CLPIU/DRSP



(Ram Sharan Sapkota)  
Project Director  
CLPIU/DRSP

Government of Nepal  
National Reconstruction Authority  
**Central Level Project Implementation Unit (Education)**  
**Disaster Resilience of Schools Project**  
ADB Loan No. 3702 NEPCOL; ADB Grant - 0601 & 0602  
**Statement of Expenditure by Funding Source**  
FY 2076/77 (2019/20)

Budget Head: 3018013/14

Budget Description			As at 2075/76 (2018/19)				FY 2076/77 (2019/20)				As at 2076/77 (2019/20)				In NPR	
Loan Category	Budget Exp. No.	Budget Descriptions	CoN	ADB Loan		Total	CoN	Reimbursable		Total	CoN	ADB		Total		
				Reimbursable	Direct Payment			Reimbursable	Direct Payment			Reimbursable	Direct Payment			
Works (1)	31112	Building Construction	422,665,754.98	1,690,662,999.94	-	2,113,328,754.92	451,777,110.58	1,796,295,626.47	-	2,248,072,737.05	874,442,865.56	3,486,938,626.41	-	4,361,401,491.97		
	Sub Total - Works		422,665,754.98	1,690,662,999.94	-	2,113,328,754.92	451,777,110.58	1,796,295,626.47	-	2,248,072,737.05	874,442,865.56	3,486,938,626.41	-	4,361,401,491.97		
	31121	Vehicle	4,700,000.00	36,169,950.00	-	40,870,000.00	-	-	-	-	4,700,000.00	36,169,950.00	-	40,870,000.00		
Goods (2)	Sub Total - Goods		4,700,000.00	36,169,950.00	-	40,870,000.00	-	-	-	-	4,700,000.00	36,169,950.00	-	40,870,000.00		
	31172	Research & Consulting Services	33,937,323.05	234,206,202.98	6,964,821.89	295,108,347.92	24,860,247.68	125,431,299.20	65,884,876.63	216,176,423.51	58,797,770.73	379,637,002.18	72,849,698.52	511,284,971.43		
Consulting Services (3)	Sub Total - Consulting Services		33,937,323.05	234,206,202.98	6,964,821.89	295,108,347.92	24,860,247.68	125,431,299.20	65,884,876.63	216,176,423.51	58,797,770.73	379,637,002.18	72,849,698.52	511,284,971.43		
	Grand Total		461,303,328.03	1,981,039,152.92	6,964,821.89	2,429,307,302.84	476,637,358.26	1,921,726,925.67	65,884,876.63	2,464,249,160.56	937,940,686.29	3,982,766,076.59	72,849,698.52	4,913,556,463.40		

*Digam*  
(Digam Giri)  
Chief Account Controller  
CLPIU/D&SP

*(Signature)*  
(Ram Sharan Sapkota)  
Project Director  
CLPIU/D&SP


Government of Nepal  
National Reconstruction Authority  
Central Level Project Implementation Unit (Education)  
**Disaster Resilience of Schools Project**  
ADB Loan No. 3702 NEP(COL); ADB Grant - 0601 & 0602  
**GON & GON Reimbursable Fund Release**  
FY 2076/77 (2019/20)

Budget Head: 3018013/14

In NPR

S.N.	Budget Head	Source	As at FY 2075/76 (2018/019)	FY 2076/77 (2019/20)	As at FY 2076/77 (2019/20)
1	3018013	GON	-	-	-
2	3018013	ADB Reimbursable (Loan)	-	-	-
3	3018013	ADB Direct Payment (Loan)	-	-	-
Sub total			-	-	-
4	3018014	GON	461,303,328.03	476,637,358.26	937,940,686.29
5	3018014	ADB Reimbursable (Loan)	1,981,039,152.92	1,921,726,925.67	3,902,766,078.59
6	3018014	ADB Direct Payment (Loan)	6,964,821.89	65,884,876.63	72,849,698.52
Sub total			2,449,307,302.84	2,464,249,160.56	4,913,556,463.40
Grand Total (Budgetary Contribution)			2,449,307,302.84	2,464,249,160.56	4,913,556,463.40

  
.....  
(Dilaram Giri)  
Chief Account Controller  
CLPIU/DRSP

  
.....  
(Ram Sharan Sapkota)  
Project Director  
CLPIU/DRSP