

Audited Project Financial Statements

Project Number: 52174-001

Grant 0582-BAN

Period covered: 1 July 2019 to 30 June 2020

Emergency Assistance Project

Prepared by Bangladesh Rural Electrification Board

For the Asian Development Bank

Received on 31 December 2020

The audited project financial statements are documents owned by the borrower. The views expressed herein do not necessarily represent those of ADB's Board of Directors, Management, or staff. These documents are made publicly available in accordance with ADB's Access to Information Policy and as agreed between ADB and the People's Republic of Bangladesh.

AUDITOR'S REPORT

Audit Completion Date: 19/10/2020

Secretary
Power Division
Ministry of Power, Energy & Mineral Resources
Bangladesh Secretariat, Dhaka.

We have audited the accompanying Financial Statement of the "Emergency Assistance Project-BREB Component (Electrification for Displaced Myanmar Nationals in Cox's Bazar)" financed by ADB Grant no: 0582 BAN (SF) as of 30 June 2020 and for the years then ended. According to ISSAI 1570 the preparation of Financial Statement is the responsibility of management. Our responsibility is to express an opinion on the financial statement based on our audit.

We conducted our audit in accordance with International Standards on Auditing and practices of INTOSAI/SAI. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and according to the statement of ISSAI 1705, the financial statement gives a true and fair view in all material respects of the financial position of "Emergency Assistance Project-BREB Component (Electrification for Displaced Myanmar Nationals in Cox's Bazar)" Project as of 30 June 2020 and the results of its operations and cash flows for the year then ended were in accordance with the cash basis of accounting followed by the Government of Bangladesh.

Opinion Status: **Un-qualified.**


29.12.2020

(K T M Sharif)
Deputy Director
For Director General
Foreign Aided Projects Audit Directorate
Phone: 88-02-8391548

Financial Statement
&
Notes to Financial Statement

FINANCIAL STATEMENT
Office of the Project Director
Emergency Assistance Project-BREB Component
ADB Grant No-0582-BAN(SF)
Financial Year- 2019-2020

(In Lakh Taka)

RESOURCES	Notes	Cumulative prior period	Current Period	Cumulative Current Period
Government of Bangladesh	1	366.15	461.02	827.17
Loan from Development Partner (Asian Development Bank)	2	1,679.19	3,160.72	4,839.91
Other Resources	3	35.29	18.56	53.85
Cash/Opening Balance		-	-	-
Total Resources		2,080.63	3,640.30	5,720.93
Expenditure and Cash				
a) Local Currency : GOB				
(i) Pay & Allowances+TA/DA (REB Fund)		-	18.56	18.56
(ii) Administrative Expenses		3.57	1.57	5.14
(iii) Fees, charges and commission		1.85	0.98	2.83
(iv) Printing and Stationery		0.70	1.05	1.75
(v) Repairs and Maintenance			1.47	1.47
(vi) Honorarium and Cosultancy+VAT		2.70	8.55	11.25
(vii) Pettrol,Oil and Lubricant			0.70	0.70
(viii) Land purchase and TA/DA Cost		35.29	-	35.29
(ix) Construction Work/Other Structure		1,918.94	3,595.67	5,514.61
(x) Establishment Cost(Construction)				-
(xi) CD VAT		117.58	11.75	129.33
(xii) Misc.Capital Expenditure				-
Sub Total (a)		2,080.63	3,640.30	5,720.93
b) Foreign Currency				
(i) DPA		-		-
(ii) RPA		-		-
Sub Total (b)		-	-	-
Total Expenditure (a+b)		2,080.63	3,640.30	5,720.93
Cash/ Closing Balance		0	0	-
Imprest Account		0	0	-
Operating (RPA)		0	0	-
Operating (GOB)		0	0	-
Total Expenditure & Cash		2,080.63	3,640.30	5,720.93

N.B.- The above Financial Statement is modified.

15/10/2020
(Pradip Chandra Biswas)
Accountant
EAP-BREB Component (EDMNC)
BREB, Dhaka

15/10/2020
Md. Sahar Kabir
Audit & Accounts Officer
Foreign Aid Project Audit Directorate
Audit Complex (10th & 11th Floor)
Segunbagicha, Dhaka.

15/10/2020
(মোঃ সালিম হোসেন)
সহকারী পরিচালক (অর্থ)
কলকাতা-২০২০
বাংলাদেশ পল্লী বিকৃত্তন মন্ত্রণালয়

(Md. Abul Kashem Sarder)
Project Director
EAP-BREB Component(EDMNC)

1. Government of Bangladesh

Funds are allocated by the Government of Bangladesh to cover GOB's share of eligible project:

(In Lakh Tata)

Particulars	Inception to 30th June 2019	For the Year 2019-2020	Inception to 30th June 2020
Disbursement by GOB	400.00	450.00	850.00
Less: Refund/Surrender	33.85	0.73	34.58
Total	366.15	449.27	815.42
CD VAT		11.75	11.75
Total	366.15	461.02	827.17

2. Grant from Development Partner

The Asian Development Bank (ADB) has provided funds to the project to cover it's share of eligible.

Particulars	Inception to 30th June 2019	For the Year 2019-2020	Inception to 30th June 2020
Initial Deposit (Advance)	-		-
DPA (Direct Payment Procedure)	1,679.19	3,160.72	4,839.91
RPA (SOE Procedure)	-	-	-
RPA (Non SOE Procedure)	-		-
Total	1,679.19	3,160.72	4,839.91

3. Other Resources

Other resources consist of the following

Particulars	Inception to 30th June 2019	For the Year 2019-2020	Inception to 30th June 2020
Project Revenues (PBS+Own Fund)	35.29	18.56	53.85
Exchange gains/Losses	-		-
Total	35.29	18.56	53.85

N.B.- The above Financial Statement is modified.

15/10/2020
(Pradip Chandra Biswas)
Accountant
EAP-BREB Component (EDMNC)
BREB, Dhaka

15/10/2020
(মোঃ সেলিম হোসেন)
সহকারী পরিচালক (অর্থ)
জাতীয় সনাক্তকরণ- বিজ্ঞানবিদ অংশ
বাংলাদেশ পল্লী বিকাস পরিকল্পনা, ঢাকা।

15/10/2020
(Md. Abul Kashem Sardar)
Project Director
EAP-BREB Component (EDMNC)

Verified
Md. Sabanur Kabir
Audit & Accounts Officer
Foreign Aided Projects Audit Directorate
Audit Complex (Bldg. 3, 11th Floor)
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