

Audited Project Financial Statements

Project Number: 52174-001

Grant 0582-BAN

Period covered: 1 July 2019 to 30 June 2020

Emergency Assistance Project

Prepared by Roads and Highways Department

For the Asian Development Bank

Received on 31 December 2020

The audited project financial statements are documents owned by the borrower. The views expressed herein do not necessarily represent those of ADB's Board of Directors, Management, or staff. These documents are made publicly available in accordance with ADB's Access to Information Policy and as agreed between ADB and the People's Republic of Bangladesh.

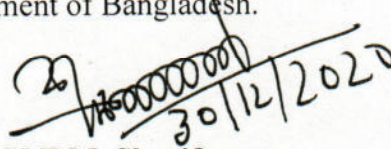
AUDITOR'S REPORT

Audit Completion Date: 10-11-2020.

Secretary

Road, Transport and Highways Division
Ministry of Road, Transport and Bridges,
Bangladesh Secretariat, Dhaka.

- I. We have audited the accompanying Financial Statement of the "Emergency Assistance Project - (RHD part)" financed under ADB Grant Agreement No.-ADB-0582-BAN(SF) as of 30th June 2020 and for the years then ended. According to ISSAI 1570 the preparation of Financial Statement is the responsibility of management. Our responsibility is to express an opinion on the financial statement based on our audit.
- II. We conducted our audit in accordance with International Standards on Auditing and practices of INTOSAI/SAI,BD. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- III. In our opinion and according to the statement of ISSAI 1705, the result of our audit disclosed the following aspect which affects the financial statements:
 - (a) Advance lying unadjusted amounting Tk. 25,23,000.00 for deposit work to Polli Bidyut Samity but shown in F/S as expenditure.
 - (b) Difference found between the financial statement of the project and ADB fund disbursement statement amounting to Tk. 2,83,58,488.00
- IV. Except as stated in the preceding paragraphs the FS gives a fair view. Our opinion and according to the statement of ISSAI 1705, the financial statement gives a true and fair view in all material respects of the financial position of "Emergency Assistance Project - (RHD part)" financed under ADB Grant Agreement No.- ADB-0582-BAN(SF) as of 30th June 2020. The result of its operation and cash flows for the year ended in accordance with the cash basis of accounting followed by the Government of Bangladesh.
- V. Opinion Status: **Qualified**


(K.T.M. Sharif)

Deputy Director

For Director General

Foreign Aided Projects Audit Directorate

Phone: 88-02-8391548

Financial Statement

Emergency Assistance Project
"Cox's Bazar-Teknaf Road (N1) Improvement Project"

ADB Grant No: 0582- BAN(SF)

Project Financial Statement

As on 30th June 2020

(Amount in Lakh Taka)

Resources		Notes	Cumulative up to Prior Period	Current Period (FY 2019 -2020)	Cumulative up to Current period
(a)		(b)	(d)	(e)	(f)=(d+e)
A. Source of Fund					
Government of Bangladesh		5.00	1,195.59	1,485.19	2,680.78
Grant from Development Partner (Asian Development Bank)		6.00	4,659.11	9,370.51	14,029.62
Other Recourses		7.00	-	-	-
Cash opening Balance		8.00	-	-	-
Total Resources			5,854.70	10,855.70	16,710.40
B. Usages of Fund					
B.1 Expenditure					
Revenue Exp.:					
Economic Code	Economic Code wise Item description				
3255104	Stationary, Stamps and Seal		5.15	2.30	7.45
3255102	Printing and Binding		-	1.00	1.00
3211111	Seminar/Conference/workshop Expenses		1.00	-	1.00
3257101	Construction Supervision Consultancy Services		119.94	214.30	334.24
3111332	Honorarium for members of TEC, steering Committees, Implementation Committees		1.00	1.20	2.20
3221105	Examination fees and Expenses(EIA clearance from DOE)		3.45	-	3.45
Capital Expenditure:					
4141101	Resettlement		5.61	-	5.61
4111302	Pavement		5,337.55	6,301.50	11,639.05
4111305	Culvert.		-	705.09	705.09
4111305	Rigid Pavement.		-	3,231.98	3,231.98
4111305	Toe wall.		-	373.10	373.10
3821199	Transfer, Adjustment and others (reallocation of utility)		381.00	25.23	406.23
Total Expenditure			5,854.70	10,855.70	16,710.40
B.2 Cash Closing Balance					
Government of Bangladesh			-	-	-
ADB (Imprest Account)			-	-	-
Total Expenditure and Cash (B1+B2)			5,854.70	10,855.70	16,710.40

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Verified
Md. Saikat Kabir
 Audit & Accounts Officer
 Foreign Aided Projects Audit Division
 Audit Complex (6th & 11th Floor)
 Segunbagicha, Dhaka

Md. Abdul Wahid
 Project Director
 &
 Addl. Chief Engineer (C.C) RHD
 Chattogram Zone, Ctg.

(পিন্টু চাকমা)
 নির্বাহী প্রকৌশলী (সওজ)
 সড়ক বিভাগ, কক্সবাজার।

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(Name of the Project)
NOTES TO FINANCIAL STATEMENT
30TH June, 2020

1. Government of Bangladesh

Fund are allocated by the Government of Bangladesh to cover GOB'S share of eligible project expenditures, as specified in the project Proforma and in the Annual Development Programme for each of the project. Any allocated funds that have not been expended by the end of a fiscal year lapse and must be returned to GOB. GOB contribution to the project since inception are as follows (In Lakh Taka)

	Inception to 30 th June 2019	For the year 2019-2020	Inception to 30 th June 2020
Disbursement by GOB		3000.00 ✓	3000.00
Less: Refund to GOB		1514.82 ✓	1514.82
Total:		1485.18	1485.18

2. LOAN/GRANT FROM DEVELOPMENT PARTNER:

	Inception to 30 th June 2019	For the year 2019-2020	Inception to 30 th June 2020
Initial Deposit (Advance)			
DPA (Direct Payment)		9370.51 ✓	9370.51
RPA (SOE Procedure)			
RPA (Non SOE Procedure)			
Others			
Total:		9370.51	9370.51

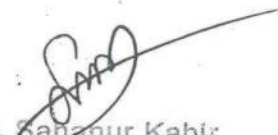
3. OTHER RESOURCES:

Other resources consist of the following:

	Inception to 30 th June 2019	For the year 2019-2020	Inception to 30 th June 2020
Project Revenues			
Exchange gains/Losses			
Total:			

4. CASH

	Inception to 30 th June 2019	For the year 2019-2020	Inception to 30 th June 2020
Imprest Account			
Operating Account (RPA)			
Operating Account (GOB)			
Total:			


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Project Director
&
Addl. Chief Engineer (C.C) RHD
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