

TA7850-THA: WASTE TO ENERGY PROJECT TECHNICAL ASSISTANCE CANCELLATION

1. The technical assistance to Thailand for the Waste to Energy Project (TA 7850-THA) was approved on 29 August 2011 in the amount of \$500,000. The TA is proposed to provide project preparatory technical assistance to assist with a comprehensive feasibility study that will establish up to seven bankable waste to energy projects in Thailand (Project).
2. As a condition of the TA approval, Boustead Singapore Limited¹ (the Sponsor) was unable to secure a partnership with a large power utility company to undertake the Project before the lapse approval time, and is no longer pursuing the investment.
3. According to PAI 1.03, if the government or executing agency (EA) does not sign the relevant TA letter or agreement within 12 months from the date ADB approves the TA, ADB's approval lapses. As the validity of the ADB approval of the TA lapsed on 29 August 2012, the Vice President, Private Sector and Co-financing has approved the cancellation of the TA 7850-THA accordingly.

¹ A global infrastructure-related engineering services firm listed on the Singapore Exchange with over 20 years of experience in integrated solid waste energy recovery systems