

**MONTHLY REPORT ON SMALL-SCALE TECHNICAL ASSISTANCE PROJECTS
NOT EXCEEDING \$100,000 PER PROJECT
JULY 1997**

1. Training Seminar in Bank Policies and Procedures, Viet Nam

Executing Agency : Asian Development Bank
TA Type : Advisory and Operational
TA Amount (\$'000) : 100.0
ADBBO Listing : Not listed
Date Approved : 15 July 1997

Project Description :

The primary objective of the TA is to familiarize key Vietnamese officials in central ministries and project executing agencies concerned with implementing Bank-financed projects with the macroeconomic and sectoral frameworks that guide Bank operations, together with the policy and procedural instruments used to these ends. While the macro focus of Bank operations will remain prominent, the principal focus will be on project implementation, this being the key area for attention in Viet Nam.

Status of Consulting Services: No consultant is required.

2. Capital Market and Insurance Law Reform, Pakistan

Executing Agency : Corporate Law Authority (Capital Market Component)
Ministry of Commerce (Insurance Component)
TA Type : Advisory and Operational
TA Amount (\$'000) : 100.0
ADBBO Listing : Not listed
Date Approved : 14 July 1997

Project Description :

The key objectives of the TA will be to: (i) provide the Corporate Law Authority with current information on best international practices on capital market law reforms and assistance in drafting of new securities legislation and allied corporate laws; and (ii) assist the Ministry of Commerce to formulate a proposal, including draft laws, for a new regulatory framework for the insurance industry. The TA will, therefore, provide critical support to ensure compliance with important policy and legislative reforms identified in the Capital Market Development Program policy Matrix.

Status of Consulting Services: Consultants have been recruited.

3. Enhancing Pension Management and Information System, Kazakhstan

Executing Agency : Ministry of Labor and Social Protection
TA Type : Advisory and Operational
TA Amount (\$'000) : 100.0
ADBBO Listing : July 1997
Date Approved : 23 July 1997

Project Description :

The TA will: (i) assist the State Pension Payment Center (SPPC) in the general design and prioritization of its work program; (ii) recommend to Government improvements in collection procedures and the compliance rate; (iii) assess the design of the proposed Management Information System of the SPPC under preparation by the Government and identify any equipment, software and consultant inputs necessary; (iv) assist in assessing and initiating an institutional and regulatory framework; (v) assist in initiating the establishment of a comprehensive public awareness campaign for pension reform; and (vi) assist in initiating the survey of the interest of foreign institutions willing to bring to Kazakhstan their expertise in fund management, account administration, marketing, and systems development.

Status of Consulting Services: Consultants have been recruited.

4. Establishment of an Automated Central Depository System (CDS), Bangladesh

Executing Agency	:	Securities and Exchange Commission
TA Type	:	Advisory and Operational
TA Amount (\$'000)	:	100.0
ADBBO Listing	:	February 1997
Date Approved	:	23 July 1997

Project Description :

The objective of this TA is to facilitate the orderly and efficient development of the Bangladesh domestic capital market by assisting in establishment of a modern automated CDS. The TA will finance preparatory work for the establishment of a CDS in Bangladesh. Specifically, the TA will assist in (i) the preparation of a feasibility study and formal action plan for the establishment of the CDS including a trade comparison and reporting system, clearing system, and the operation of the depository itself; (ii) determining the likely demand, configuration (size and capacity, and choice of available systems, including analysis of the most suitable system for Bangladesh based on readily available systems), capital outlay (establishment and operation) and likely cost to users; (iii) drafting of legal changes necessary in order to introduce an automated CDS; (iv) defining appropriate ownership pattern and legal structure of the CDS; (v) establishment of internal policies and guidelines including trade and settlement, transfer of ownership, and computerized pledging of securities; (vi) insurance requirements of CDS users; and (vii) drafting of the regulations to cover the operation of the CDS.

Status of Consulting Services: Recruitment of consultants is underway.