

**MONTHLY REPORT ON SMALL-SCALE TECHNICAL ASSISTANCE PROJECTS
NOT EXCEEDING \$150,000 PER PROJECT
October 2003**

1. Demutualization and Consolidation of Indian Stock Exchanges, India

Executing Agency : Ministry of Finance, Department of Economic Affairs,
Capital Markets Division
TA Type : Advisory and Operational
TA Amount (\$'000) : 150.0
ADBBO Listing : 14 March 2003
Date Approved : 21 October 2003

Project Description :

The objectives of the TA will be to facilitate the process of demutualization and consolidation of the stock exchanges in India to ensure that the desired outcomes are achieved. In this regard, the TA will (i) examine strategic options that regional stock exchanges may pursue in the demutualized environment and determine from the standpoint of market efficiency and economy, what future directions should be taken in further developing and strengthening the domestic capital market; (ii) address conflicts of interest in a demutualized set-up; (iii) enhance governance, compliance, and risk management systems within the demutualized exchange; and (iv) define an incentive structure for enhanced competition among the stock exchanges.

Status of Consulting Services: No action has been taken to recruit consultants.

2. Regulation and Supervision of Derivative Instruments, India

Executing Agency : Ministry of Finance (MOF), Department of Economic Affairs,
Capital Markets Division
TA Type : Advisory and Operational
TA Amount (\$'000) : 150.0
ADBBO Listing : 7 May 2003
Date Approved : 22 October 2003

Project Description :

The objectives of the TA will be to: (i) build capacity for key staff in the Securities and Exchange Board of India/MOF/Indian stock exchanges involved in surveillance for effective oversight of the integrated cash and derivatives markets in line with international best practices; (ii) assist in development of the derivatives markets in terms of introducing suitable derivative products and ensuring associated regulatory and surveillance framework; (iii) recommend measures for enhancing market efficiency; and (iv) assist in harmonizing the regulatory framework across products and institutions.

Status of Consulting Services: No action has been taken to recruit consultants.

3. Regional Workshop on Forests and Climate Change: Preparing for Decisions on Land Use and Forestry at 9th Conference of Parties, Regional

Executing Agency : Asian Development Bank
TA Type : Training
TA Amount (\$'000) : 20.0
ADBBO Listing : Not listed
Date Approved : 16 October 2003

Project Description :

The main objectives of the workshop include: (i) clarifying issues under negotiation; (ii) identifying national and regional preferences; (iii) linking climate change and forestry experts; and (iv) improving communication between and within countries. The TA will also provide an opportunity for presenting ADB's experience with and expectations from the Clean Development Mechanism, particularly with respect to its forestry operations. The TA would provide the financial resources required to cover the expenses on account of travel and per diem, and other related expenses for half of the 33 participants from 16 DMCs. ADB staff will make a presentation on ADB's perspectives and priorities on climate change and forestry, particularly in the context of ADB's proposed new forest policy.

Status of Consulting Services: No consultant is required.

4. Study of Urban Violence in Asia: Towards More Effective Urban Upgrading, Regional

Executing Agency : Asian Development Bank
TA Type : Study
TA Amount (\$'000) : 150.0
ADBBO Listing : 1 September 2003
Date Approved : 30 October 2003

Project Description :

The TA aims to strengthen the approaches of ADB and its developing member countries in urban upgrading, poverty reduction, and pro-poor governance by (i) increasing awareness of the nexus between urban violence, poverty, and ineffective governance, and (ii) developing a body of empirical knowledge, including common lessons and suitable options to mitigate urban violence and enhance public safety and security in urban areas. Its focus will be on the safety of the urban residents, especially the poor.

Status of Consulting Services: No action has been taken to recruit consultants.