

# ADB Official Cofinancing with GERMANY

Working together for development in Asia and the Pacific



## ABOUT GERMANY

Germany supports global sustainable development through the *Federal Ministry for Economic Cooperation and Development* Bundesministerium für wirtschaftliche Zusammenarbeit und Entwicklung and the following implementing organizations:

**KfW Group**—The state-owned banking group includes:

- **KfW Development Bank**—which administers Germany’s financial cooperation.
- **Deutsche Entwicklungs-und Investitionsgesellschaft (DEG)**—promotes private enterprise initiatives in developing countries.

**Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ)**—provides technical cooperation to partner countries.

According to OECD figures for 2013, Germany’s official development assistance (ODA) reached \$13.49 billion or 0.38% of gross national income (GNI), which is a 4% increase from 2012.

## GERMANY’S CONTRIBUTIONS TO ADB *(as of December 2013)*

\$7.07B

CAPITAL  
SUBSCRIPTION

\$2.37B

ASIAN  
DEVELOPMENT  
FUND

\$63.16M

TECHNICAL  
ASSISTANCE  
SPECIAL FUND

## ADB-KFW COFINANCING PARTNERSHIP

In July 2014, ADB and KfW signed a Memorandum of Understanding for a \$2 billion cofinancing over 3 years.



## PRIORITY COUNTRIES AND AREAS OF COOPERATION

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Bangladesh, India, Indonesia, Mongolia,  
Viet Nam, and Regional Cooperation

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Energy (Renewable  
Energy and Energy  
Efficiency)



Small and Medium  
Enterprise Financing



Urban  
Infrastructure



Vocational  
Training



Climate  
Finance



Regional  
Cooperation &  
Integration

## OFFICIAL COFINANCING\* (cumulative as of end-2014)

Germany is the fourth largest bilateral cofinancier of ADB projects. It cofinanced more than \$988 million for 17 projects in Bangladesh, India, Mongolia, Pakistan, and Viet Nam.



TECHNICAL  
ASSISTANCE (4)  
\$703,000

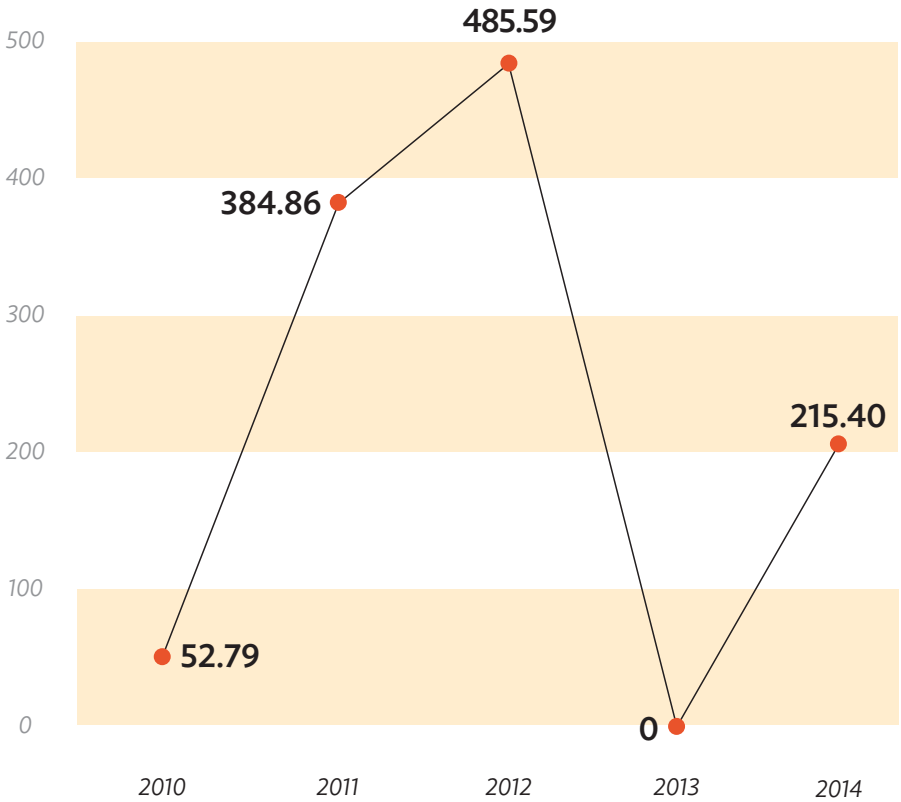
LOANS (8)  
\$932.37M

GRANTS (5)  
\$55.15M

\*Excludes cofinancing through the trust fund with commitment from Germany

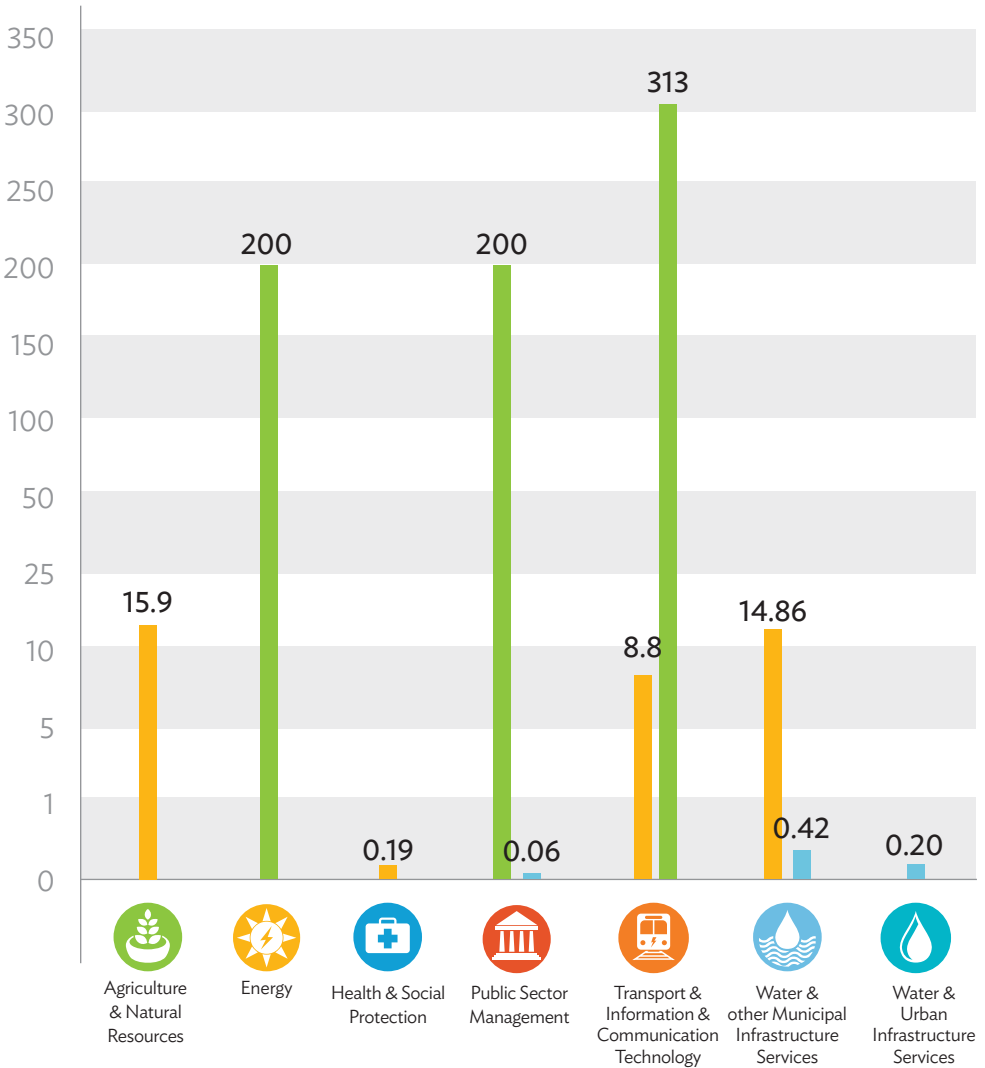
## FINANCING PARTNERSHIP TREND, 2010-2014 (\$ million)

### Direct Project Cofinancing

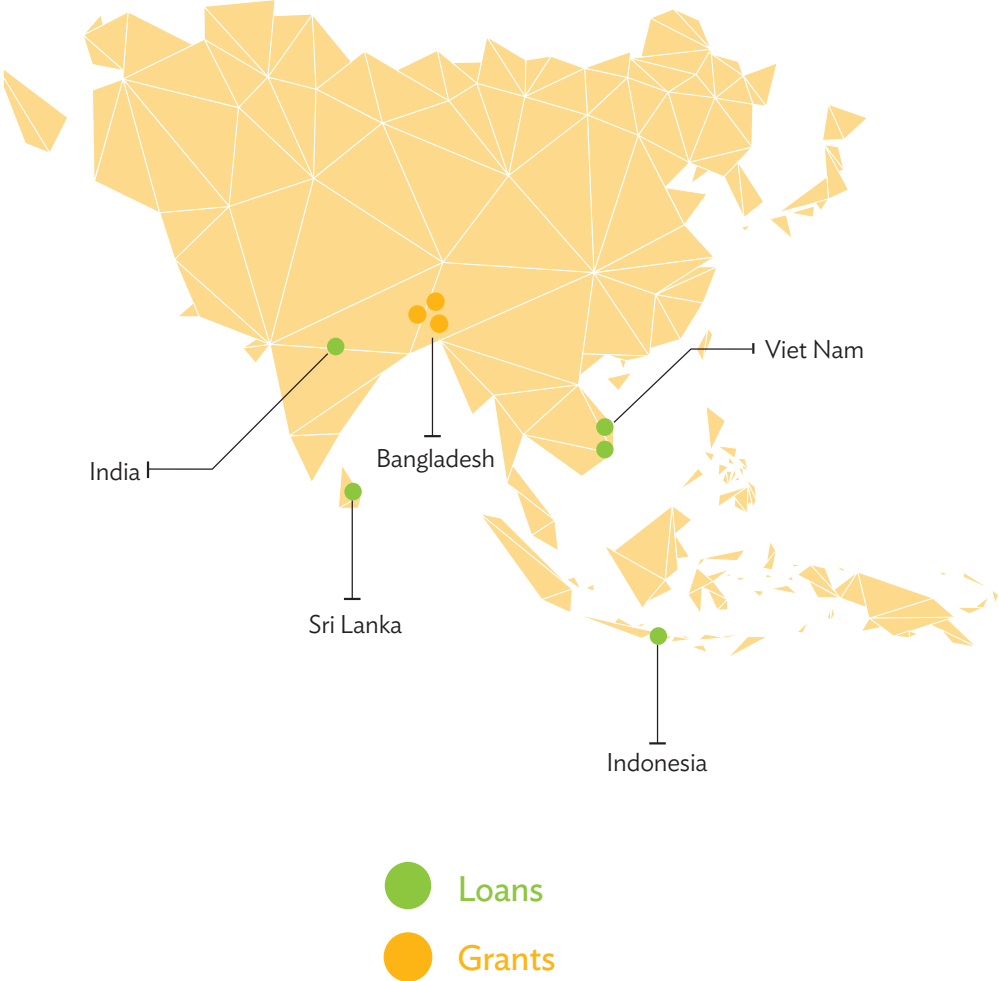


## COFINANCING BY SECTOR 2010–2014 (\$ million)

Grants      TAs      Loans



# APPROVED PROJECTS 2010-2014



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Germany provided financing for three regional technical assistance projects.

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## About the Asian Development Bank

ADB's vision is an Asia and Pacific region free of poverty. Its mission is to help its developing member countries reduce poverty and improve the quality of life of their people. Despite the region's many successes, it remains home to the majority of the world's poor. ADB is committed to reducing poverty through inclusive economic growth, environmentally sustainable growth, and regional integration.

Based in Manila, ADB is owned by 67 members, including 48 from the region. Its main instruments for helping its developing member countries are policy dialogue, loans, equity investments, guarantees, grants, and technical assistance.

### ADB Office of Cofinancing Operations

The Office of Cofinancing Operations (OCO) mobilizes and/or facilitates cofinancing for ADB Projects through concessional loans and grants for investment projects and for technical assistance supported by ADB. Flowing mainly from partnerships with multilateral and bilateral development agencies, official cofinancing is usually sourced from official development assistance.

OCO also facilitates contributions to trust funds and acts as the official channel of communication for negotiations, financial issues, and procedure arrangements for contributions between ADB and trust fund partners.

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## Germany

Germany's Federal Ministry for Economic Cooperation and Development defines guidelines concepts and strategies for German development cooperation.

KfW Development Bank (KfW) works with many countries in Asia on behalf of the German Federal Government to fight poverty and climate change and protect the environment: these efforts include increasing the use of renewable energy sources and preserving biodiversity.

The mission of DEG (Deutsche Entwicklungs- und Investitionsgesellschaft), a subsidiary of KfW, is to promote business initiative in developing and emerging market countries as a contribution to sustainable growth and improved living conditions of the local population.

The same sectors KfW Development Bank is active in as well as education and vocational training are in the focus of technical assistance and human capacity building implemented by GIZ (Deutsche Gesellschaft für Internationale Zusammenarbeit), a federal enterprise offering workable, sustainable and effective solutions in political, economic and social change processes.



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