

ADB Official Cofinancing with NORDIC DEVELOPMENT FUND

Working together for development in Asia and the Pacific



ABOUT THE NORDIC DEVELOPMENT FUND

The Nordic Development Fund (NDF) was established in 1989 as the joint multilateral development finance institution of Denmark, Finland, Iceland, Norway, and Sweden. It primarily operates by cofinancing projects with multilateral and bilateral partners.

NDF provides grant financing for climate change investments and technical assistance in low-income countries.

The Asian Development Bank (ADB) and NDF have worked together since the 1990s and currently have a grant portfolio of 17 projects amounting to almost €36.4 million. From 2009, the collaboration has focused on climate change-related projects.

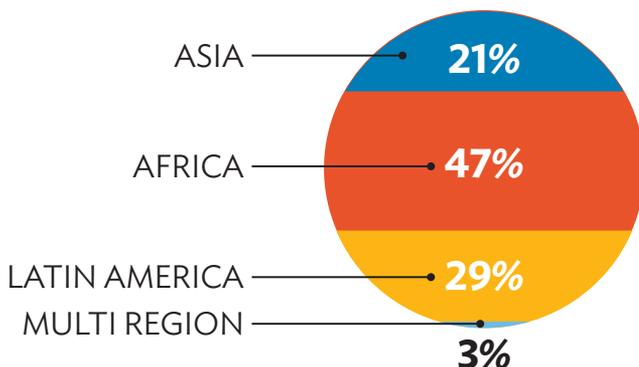
DEVELOPMENT GOALS IN ASIA

Under the climate change mandate from 2009 to 2014, NDF approved 76 projects for a total of €208.9 million in 17 countries. Asia accounted for 21% of this total approved volume and the rest was allocated to Africa (47%), Latin America (29%), and Multi region (3%).

NDF's 2014–2015 strategy period emphasized on enhancing private sector development and employing value-adding innovative support to climate change activities.



76 projects
€208.9M
17 countries





ELIGIBLE SECTOR / THEME

ELIGIBLE COUNTRIES IN ASIA

Climate Change Mitigation and Adaptation in

(i) infrastructure

- energy
- transport
- urban development and water management
- climate vulnerability/resilience

(ii) natural resources

- water resources management
- sustainable land use and forestry
- coastal zone management

(iii) climate change-related capacity building

Bangladesh

Cambodia

Lao People's Democratic Republic

Nepal

Sri Lanka

Viet Nam

Myanmar may benefit from NDF's funds through the regional program.



ADB-NDF COFINANCING

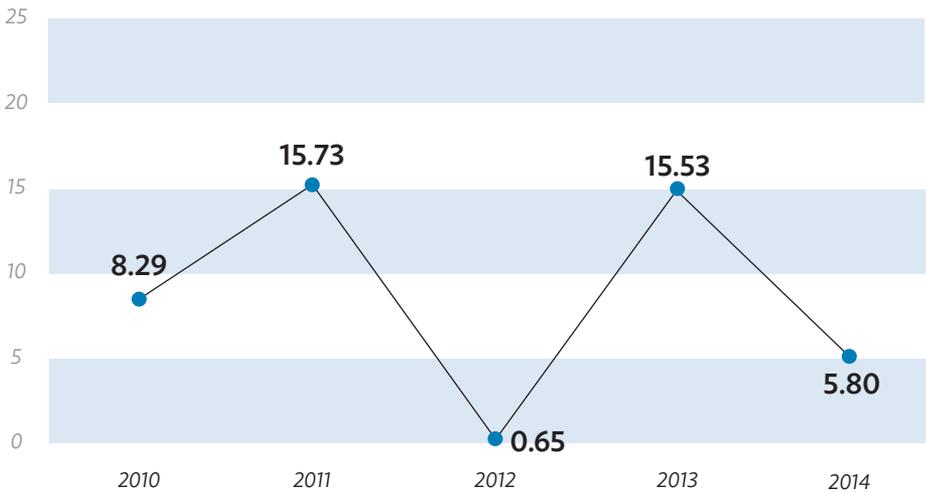
Principal financing instrument: GRANTS AND TECHNICAL ASSISTANCE

OFFICIAL COFINANCING *(cumulative as of end-2014)*



FINANCING PARTNERSHIP TREND, 2010–2014 *(\$ million)*

Direct Project Cofinancing



GRANT AND APPROVAL PROCESS



1. SMALL GRANT

- up to €500,000
- approved by Management through the Small Grants Facility



2. REGULAR GRANT

- between €2M and €5M
- NDF has a two-stage approval process for this type of grant

First Stage

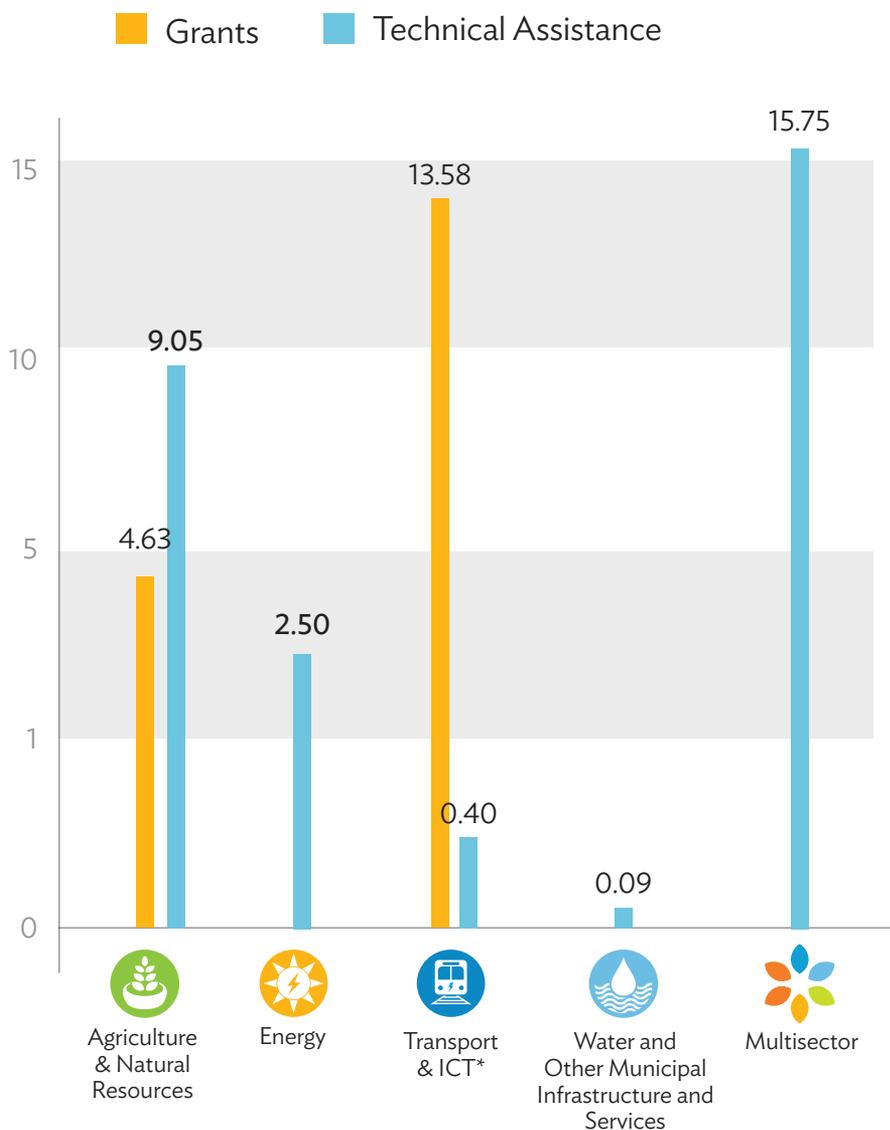
NDF Board approves the project to be included in their pipeline.

Second Stage

Final approval which includes NDF's commitment to the project.

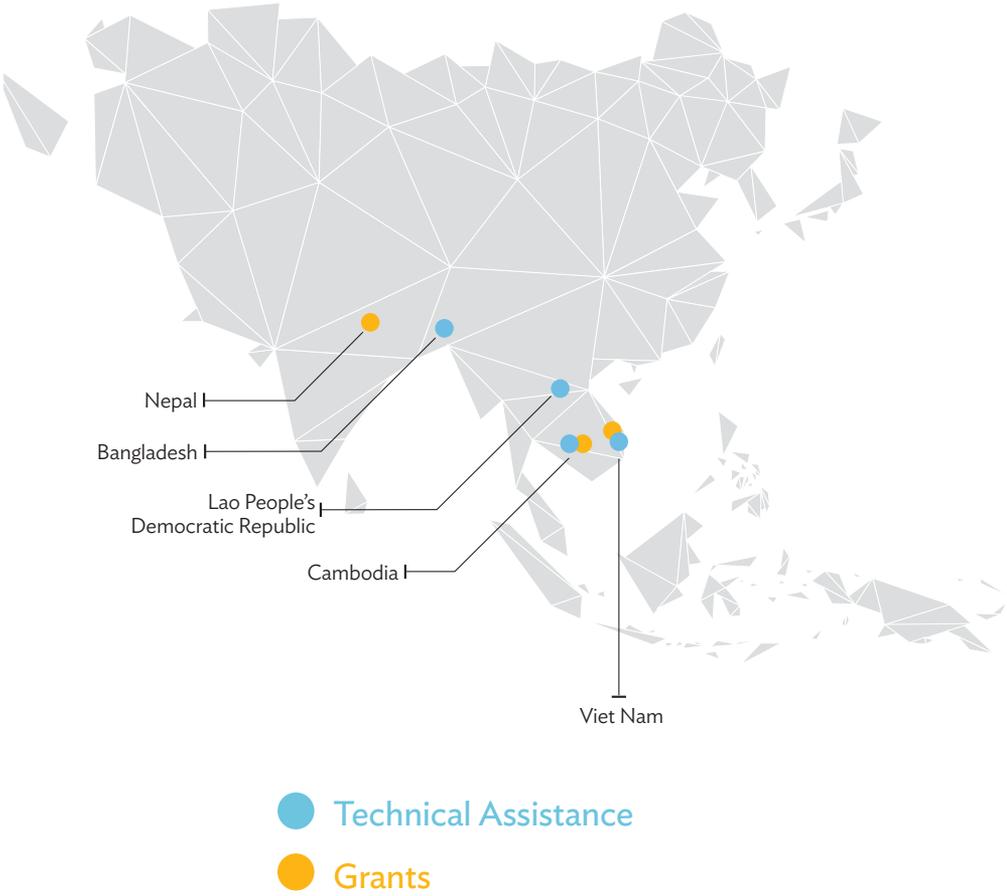
NDF is flexible in its processing schedule, and in most cases can match ADB's processing pace.

COFINANCING BY SECTOR 2010–2014 (\$ million)



*ICT = Information and Communication Technology

APPROVED GRANTS AND TECHNICAL ASSISTANCE 2010–2014



About the Asian Development Bank

ADB's vision is an Asia and Pacific region free of poverty. Its mission is to help its developing member countries reduce poverty and improve the quality of life of their people. Despite the region's many successes, it remains home to the majority of the world's poor. ADB is committed to reducing poverty through inclusive economic growth, environmentally sustainable growth, and regional integration.

Based in Manila, ADB is owned by 67 members, including 48 from the region. Its main instruments for helping its developing member countries are policy dialogue, loans, equity investments, guarantees, grants, and technical assistance.

ADB Office of Cofinancing Operations

The Office of Cofinancing Operations (OCO) mobilizes and/or facilitates cofinancing for ADB Projects through concessional loans and grants for investment projects and for technical assistance supported by ADB. Flowing mainly from partnerships with multilateral and bilateral development agencies, official cofinancing is usually sourced from official development assistance.

OCO also facilitates contributions to trust funds and acts as the official channel of communication for negotiations, financial issues, and procedure arrangements for contributions between ADB and trust fund partners.

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Nordic Development Fund

<http://www.ndf.fi/>

The Nordic Development Fund (NDF) provides financing for climate change interventions in low-income developing countries. NDF is the joint development finance institution of the Nordic countries—Denmark, Finland, Iceland, Norway, and Sweden—and finances projects in cooperation with other development institutions.

NORDIC DEVELOPMENT FUND

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