

Armenia

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
POPULATION																
Total population ^a thousand; as of 1 July	3,221.1	3,211.8	3,199.8	3,182.5	3,164.9	3,146.4	3,127.1	3,107.4	3,087.1	3,066.0	3,044.8 |	3,027.9	3,024.1	3,022.0	3,013.8	3,004.6
Population density persons per square kilometer	108	108	108	107	106	106	105	105	104	103	102 |	102	102	102	101	101
Population annual change, percent	-0.3	-0.3	-0.4	-0.5	-0.6	-0.6	-0.6	-0.6	-0.7	-0.7	-0.7 |	-0.6	-0.1	-0.1	-0.3	-0.3
Urban population percent of total population	64.8	64.4	64.3	64.2	64.1	64.0	63.9	63.8	63.7	63.6	63.5 |	63.4	63.3	63.4	63.5	63.6
LABOR FORCE^b thousand; calendar year																
Employed ^c	1,447.2	1,411.7 |	1,240.1	1,232.4	1,196.5	1,195.8	1,181.3	1,184.4 |	1,414.6	1,418.7	1,463.4	1,440.8	1,418.3	1,388.4 |	1,375.7	1,316.4
Agriculture, forestry, and fishing	566.7	570.0 |	500.8	509.0	507.1	507.6	504.5	506.9 |	445.3	454.8	457.4	457.4	437.2	421.8 |	394.8	379.0
Mining and quarrying	179.7	169.6 |	7.9	8.2	6.9	7.0	7.6	8.6 |	13.4	9.6	9.5	10.4	10.0	9.4 |	7.9	8.0
Manufacturing			118.7	114.5	111.5	114.3	110.5	103.6 |	78.5	70.1	69.5	84.4	93.7	96.5 |	94.6	85.5
Electricity, gas, steam, and air-conditioning supply; water supply; sewerage, waste management, and remediation activities	37.0	37.0 |	25.1	23.3	21.2	18.9	22.8	22.7 |	37.7	34.8	41.7	34.0	34.7	26.0 |	28.6	27.2
Construction	46.5	41.2 |	36.1	37.2	33.3	34.6	29.7	31.1 |	105.1	82.4	85.8	67.4	69.1	66.1 |	58.6	49.9
Wholesale and retail trade; repair of motor vehicles and motorcycles	106.9	110.5 |	97.9	102.0	103.2	108.9	105.9	106.1 |	106.3	97.3	109.8	111.1	113.7	115.1 |	123.7	112.7
Accommodation and food service activities			2.0	4.8	3.9	5.7	7.7	8.4 |	14.9	12.7	18.6	12.8	16.2	20.0 |	20.0	22.7
Transportation and storage	46.6	44.2 |	40.2	41.8	46.5	49.7	48.6	47.6 |	61.9	64.5	48.4	48.7	51.6	51.2 |	45.5	39.9
Information and communication											22.2	17.1	22.3	21.4 |	20.1	19.1
Financial and insurance activities	7.1	6.7 |	5.2	5.0	5.6	6.1	6.6	8.9 |	11.0	13.1	12.5	9.0	10.1	16.3 |	18.4	15.7
Real estate activities	...	...	18.9	19.4	18.3	19.1	23.3	26.3 |	18.5	9.5	3.3	1.9	2.2	2.4 |	2.3	2.1
Other services ^d	287.2	285.7 |	253.6	242.4	224.2	225.9	225.2	231.4 |	290.5	304.0	306.5	320.9	312.0	317.6 |	319.0	310.8
Unemployed ^e	169.5	146.8 |	133.7	124.8	114.8	98.0	88.9	82.8 |	231.6	265.9	278.2	265.7	245.5	224.6 |	242.1	243.7
Unemployment rate ^e percent	11.7	10.4 |	10.8	10.1	9.6	8.2	7.5	7.0 |	16.4	18.7	19.0	18.4	17.3	16.2 |	17.6	18.5
Labor force annual change, percent	-1.0	-2.5 |	-12.2	-0.6	-2.9	-0.1	-1.2	0.3 |	19.4	0.3	3.2	-1.5	-1.6	-2.1 |	-0.9	-4.3
Labor force participation rate percent	61.4	58.7 |	62.7	61.4	58.6	57.7	55.9	54.5 |	59.5	59.2	61.2	63.0	62.7	63.4 |	63.1	62.5
Male	...	...	...	...	...	...	...	...	70.8	69.0	72.3	72.7	72.1	72.8 |	73.2	72.6
Female	...	...	...	...	...	...	...	...	50.4	51.0	52.2	55.3	55.2	55.9 |	55.2	54.3
NATIONAL ACCOUNTS billion dram; calendar year																
At Current Prices																
GDP by industrial origin at current market prices	1,031.3	1,175.9	1,362.5	1,624.6	1,907.9	2,242.9	2,656.2	3,149.2	3,568.2	3,141.7	3,460.2	3,777.9	4,266.5	4,555.6	4,828.6	5,032.1
Agriculture, forestry, and fishing	239.6	301.3	320.0	350.0	431.9	428.3	497.1	574.7	581.3	530.5	588.2	767.9	764.2	839.8	872.6	869.0
Mining and quarrying	7.9	9.9	15.6	22.3	61.9	71.5	68.5	70.9	55.5	52.3	89.3	102.8	115.7	102.7	102.6	105.0
Manufacturing	173.6	184.4	206.0	248.7	258.8	303.8	288.1	295.1	303.7	270.7	335.1	399.3	402.1	441.1	466.8	465.5
Electricity, gas, steam, and air-conditioning supply	78.3	78.7	86.2	94.3	101.4	113.1	100.3	105.4	95.2	89.9	97.5	131.2	154.6	183.2	188.0	227.3
Water supply; sewerage, waste management, and remediation activities									11.8	12.6	15.9	14.5	13.7	13.2	14.1	19.7
Construction	105.5	113.9	171.9	254.8	296.6	440.3	628.6	772.8	903.0	584.4	599.5	491.1	501.1	476.6	448.8	476.6
Wholesale and retail trade; repair of motor vehicles and motorcycles	101.8	125.0	151.5	184.7	220.9	255.2	302.0	342.7	411.5	396.2	444.7	476.7	514.9	548.6	570.4	550.2
Accommodation and food service activities	2.7	4.8	5.1	5.9	6.9	8.8	7.6	12.4	132.5	140.2	133.1	135.3	146.0	151.0	162.2	167.6
Transportation and storage	74.5	82.5	83.6	95.7	113.8	133.9	168.2	218.3	126.1	104.0	116.5	117.4	130.9	120.1	144.5	120.8
Information and communication									15.0	20.0	24.5	27.0	36.1	44.3	55.1	64.6
Financial and insurance activities	19.3	22.1	20.7	23.5	31.4	39.3	55.2	80.1	122.4	123.5	126.3	151.9	170.4	182.9	206.6	193.5
Real estate activities	45.9	50.1	53.3	58.6	67.2	72.0	98.2	118.4	77.3	71.6	73.3	101.0	349.9	371.0	403.7	439.5
Professional, scientific, and technical activities									33.6	48.2	47.1	44.1	41.3	45.9	53.6	60.2
Administrative and support service activities									25.6	30.5	33.5	38.4	41.5	38.4	41.2	43.9
Public administration and defense; compulsory social security	34.4	35.1	35.8	43.4	53.7	61.8	68.5	79.6	95.6	120.3	127.9	141.8	158.2	183.8	207.9	236.1
Education	35.5	38.5	43.3	49.4	57.6	63.6	74.7	89.1	96.9	113.4	120.2	120.7	125.8	129.9	136.8	143.7

Armenia

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Human health and social work activities	12.7	15.0	31.9	37.0	41.7	55.0	66.9	77.8	95.6	109.2	111.2	138.7	149.0	174.8	185.9	197.1
Arts, entertainment, and recreation									20.1	24.3	30.2	36.6	55.5	61.2	89.0	167.2
Other service activities	21.4	17.9	20.7	26.8	28.3	29.9	34.7	40.4	14.5	17.0	20.3	23.4	28.6	29.3	29.6	35.4
Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use					0.0	0.0	0.2	0.2	0.7	0.9	1.0	1.8	1.6	3.0	2.8	2.7
Activities of extraterritorial organizations and bodies	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Less: Financial intermediation services indirectly measured	16.0	16.9	14.9	18.3	24.2	26.2	28.0	44.4	55.0	50.6	64.2	96.2	93.0	91.6	100.0	89.2
Taxes less subsidies on products	94.2	113.7	131.9	147.7	159.9	192.9	225.4	315.5	405.3	332.6	389.1	412.3	458.2	506.4	546.3	535.7
Net factor income from abroad	-12.6	-1.5	-6.6	-17.8	57.4	60.6	89.5	95.2	144.2	60.3	126.5	208.1	252.6	221.4	231.2	...
GNI	1,018.7	1,174.4	1,355.9	1,606.8	1,965.3	2,303.5	2,745.7	3,244.4	3,712.4	3,202.0	3,586.7	3,986.0	4,519.1	4,777.1	5,059.8	...
Structure of Output percent of GDP at current basic prices																
Agriculture	25.1	27.9	25.7	23.4	24.4	20.6	20.2	20.0	18.1	18.6	18.8	22.2	19.6	20.3	19.9	19.0
Industry	38.3	35.8	38.5	41.5	40.6	44.7	44.1	43.2	42.6	35.3	36.3	32.9	30.4	29.4	27.8	28.2
Services	36.5	36.2	35.8	35.1	35.1	34.6	35.6	36.8	39.4	46.1	45.0	44.9	50.0	50.3	52.2	52.8
Expenditure on GDP at current market prices	1,031.3	1,175.9	1,362.5	1,624.6	1,907.9	2,242.9	2,656.2	3,149.2	3,568.2	3,141.7	3,460.2	3,777.9	4,266.5	4,555.6	4,828.6	5,032.1
Final consumption expenditure	1,123.5	1,232.7	1,349.8	1,518.9	1,767.7	1,930.0	2,187.1	2,576.2	2,918.8	2,944.0	3,289.5	3,649.4	4,184.3	4,514.9	4,714.3	4,589.7
Household final consumption	997.6	1,097.5	1,207.2	1,349.8	1,570.4	1,690.3	1,916.5	2,252.3	2,549.4	2,518.4	2,829.3	3,144.5	3,700.4	3,951.2	4,110.2	3,908.4
NPISHs final consumption	4.1	2.6	6.6	3.3	3.2	3.0	2.6	3.5	4.3	6.6	8.0	16.5	18.4	20.0	20.5	21.2
General government final consumption	121.8	132.7	136.1	165.8	194.1	236.6	268.0	320.4	365.0	419.0	452.3	488.4	465.5	543.7	583.6	660.1
Gross capital formation	192.3	232.3	295.2	394.1	474.7	683.3	953.7	1,189.9	1,458.4	1,089.2	1,137.3	1,030.6	1,087.4	1,021.0	1,014.3	1,056.8
Intellectual property products													6.8	6.7	6.5	10.8
Gross fixed capital formation	190.1	208.0	287.4	373.6	455.3	668.3	943.8	1,163.2	1,418.8	1,143.8	1,156.7	985.9	1,006.8	966.4	965.5	1,045.0
Public	25.8	56.9	47.0	77.6	77.6	93.4	133.6	144.8	148.8	175.1	152.3	182.4	196.4	207.3	214.5	...
Private	164.4	151.1	240.3	296.0	377.7	574.9	810.2	1,018.4	1,270.0	968.7	1,004.4	803.5	810.5	759.1	751.0	...
Change in inventories	2.1	24.3	7.8	20.5	19.4	15.1	10.0	26.7	39.6	-54.6	-19.4	44.8	73.8	47.9	42.3	0.9
Acquisitions less disposals of valuables	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Exports of goods and services	241.1	299.5	400.0	522.4	567.3	646.2	620.5	604.2	536.9	486.2	720.8	897.5	1,176.1	1,291.9	1,379.3	1,499.4
Exports of goods	...	...	...	...	...	...	...	407.5	339.8	275.6	437.8	589.3	610.3	669.8	705.8	776.1
Exports of services	...	...	...	...	...	...	...	196.8	197.1	210.6	282.9	308.3	565.8	622.1	673.5	723.3
Less: Imports of goods and services	521.3	542.7	634.7	812.9	864.4	969.6	1,042.6	1,233.0	1,450.7	1,351.1	1,568.1	1,789.0	2,065.0	2,195.7	2,271.7	2,111.5
Imports of goods	...	...	...	...	...	...	...	948.1	1,153.6	1,036.1	1,194.7	1,364.3	1,458.6	1,525.9	1,558.3	1,343.0
Imports of services	...	...	...	...	...	...	...	284.9	297.1	314.9	373.3	424.7	606.4	669.8	713.4	768.5
Statistical discrepancy	-4.2	-46.0	-47.8	2.2	-37.3	-47.0	-62.6	11.9	104.8	-26.6	-119.4	-10.6	-116.3	-76.5	-7.6	-2.2
Structure of Demand percent of GDP at current market prices																
Household consumption ^f	97.1	93.6	89.1	83.3	82.5	75.5	72.3	71.6	71.6	80.4	82.0	83.7	87.2	87.2	85.5	78.1
Government consumption	11.8	11.3	10.0	10.2	10.2	10.6	10.1	10.2	10.2	13.3	13.1	12.9	10.9	11.9	12.1	13.1
Gross capital formation	18.6	19.8	21.7	24.3	24.9	30.5	35.9	37.8	40.9	34.7	32.9	27.3	25.5	22.4	21.0	21.0
Change in inventories	0.2	2.1	0.6	1.3	1.0	0.7	0.4	0.8	1.1	-1.7	-0.6	1.2	1.7	1.1	0.9	0.0
Exports of goods and services	23.4	25.5	29.4	32.2	29.7	28.8	23.4	19.2	15.0	15.5	20.8	23.8	27.6	28.4	28.6	29.8
Imports of goods and services	50.5	46.1	46.6	50.0	45.3	43.2	39.3	39.2	40.7	43.0	45.3	47.4	48.4	48.2	47.0	42.0
Statistical discrepancy	-0.4	-3.9	-3.5	0.1	-2.0	-2.1	-2.4	0.4	2.9	-0.8	-3.5	-0.3	-2.7	-1.7	-0.2	-0.0

Armenia

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Exports of goods and services	243.9	306.1	406.7	516.2	513.3	657.7	598.7	598.7	525.2	480.9	614.8	826.9	973.0	1,277.8	1,375.0	1,446.9
Exports of goods	...	...	...	...	...	...	...	408.6	341.7	292.8	370.8	519.0	654.4	664.1	715.8	795.2
Exports of services	...	...	...	...	...	...	...	190.1	183.5	188.1	244.0	307.9	318.6	613.7	659.2	651.7
Less: Imports of goods and services	527.1	554.7	645.5	803.2	789.1	988.0	1,006.1	1,178.0	1,322.7	1,172.8	1,523.8	1,546.1	1,739.2	2,022.6	2,173.1	1,928.1
Imports of goods	...	...	...	...	...	...	...	932.8	1,058.6	878.8	1,174.9	1,154.8	1,287.7	1,388.8	1,503.4	1,234.8
Imports of services	...	...	...	...	...	...	...	245.2	264.1	294.0	348.9	391.3	451.5	633.8	669.7	693.3
Statistical discrepancy	-13.4	-48.9	-26.7	2.1	-50.0	-42.1	-59.8	3.9	133.6	-54.5	-32.7	-111.8	-151.0	-90.3	-19.0	36.6
Growth of Demand <i>annual change, percent</i>																
Household consumption ^f	8.3	7.6	8.6	7.2	8.9	8.8	8.3	13.2	5.4	-4.5	3.8	2.4	9.1	0.9	1.0	-7.9
Government consumption	2.8	4.3	2.2	14.1	11.0	19.0	14.0	5.2	-1.9	-1.2	3.9	1.9	-1.4	7.6	-1.2	4.5
Gross capital formation	5.2	16.3	22.5	30.7	17.5	26.9	32.2	19.7	12.6	-30.9	0.5	-5.2	0.5	-9.1	-3.0	-0.9
Exports of goods and services	19.0	27.0	35.8	29.1	-1.7	15.9	-7.3	-3.5	-13.1	-10.4	26.5	14.7	8.4	8.6	6.4	4.9
Imports of goods and services	7.2	6.4	18.9	26.5	-2.9	14.3	3.8	13.0	7.3	-19.2	12.8	-1.4	-2.8	-2.1	-1.0	-15.1
Investment Financing at Current Prices																
Gross domestic capital formation	192.3	232.3	295.2	394.1	474.7	683.3	953.7	1,189.9	1,458.4	1,089.2	1,137.3	1,030.6	1,080.6	1,014.2	1,007.8	1,045.9
Gross national saving	-6.7	39.3	108.8	218.1	426.8	613.2	847.1	991.5	1,141.7	553.9	507.5	606.1	625.3	599.9	654.3	...
Gross domestic saving	-92.2	-56.9	12.6	105.8	140.3	312.9	469.1	573.0	649.4	197.7	170.7	128.6	82.2	40.7	114.3	442.4
Net factor income from abroad	-12.6	-1.5	-6.6	-17.8	57.3	60.7	89.5	95.2	144.2	60.3	126.5	208.1	252.6	221.4	231.2	...
Net current transfers from abroad	98.1	97.7	102.7	130.1	229.3	239.7	288.5	323.3	348.1	296.0	210.3	269.4	290.5	337.7	308.8	...
Savings and Investment <i>percent of GDP at current market prices</i>																
Gross domestic saving	-8.9	-4.8	0.9	6.5	7.4	14.0	17.7	18.2	18.2	6.3	4.9	3.4	1.9	0.9	2.4	8.8
Gross national saving	-0.6	3.3	8.0	13.4	22.4	27.3	31.9	31.5	32.0	17.6	14.7	16.0	14.7	13.2	13.5	...
Gross domestic capital formation	18.6	19.8	21.7	24.3	24.9	30.5	35.9	37.8	40.9	34.7	32.9	27.3	25.3	22.3	20.9	20.8
At Current Market Prices <i>thousand dram</i>																
Per capita GDP	320	366	426	510	603	713	849	1,013	1,156	1,025	1,136	1,248	1,411	1,507	1,602	1,675
Per capita GNI	316	366	424	505	621	732	878	1,044	1,203	1,044	1,178	1,316	1,494	1,581	1,679	...
PRODUCTION INDEXES <i>period averages</i>																
Agriculture 2004–2006 = 100	68.4	71.4	72.5	76.9	89.4	102.2	108.5	120.5	120.0	119.7	104.7	115.9	123.6	129.4	...	...
Industry previous year = 100	106.4	105.3	114.6	115.1	102.4	107.6	99.1	102.6	101.7	92.4	109.7	113.9	108.8	106.9	102.7	105.2
Mining previous year = 100	124.7	119.7	119.6	111.9	110.5	95.4	106.2	103.3	99.8	110.7	124.3	112.4	114.9	108.0	92.4	150.4
ENERGY <i>annual values</i>																
Electricity <i>million kilowatt-hours</i>																
Production	5,958.6	5,744.8	5,518.8	5,500.9	6,030.0	6,316.9	5,940.8	5,897.6	6,114.4	5,671.5	6,491.4	7,432.7	8,036.2	7,710.0	7,750.0	7,798.2
Exports	814.9	698.3	665.5	583.1	930.1	1,010.8	664.0	451.3	359.6	336.0	1,061.2	1,382.9	1,696.1	1,225.7	1,235.5	1,523.7
Imports	352.0	330.2	287.3	306.7	259.5	230.8	353.3	418.7	343.4	291.1	246.2	301.2	98.1	197.7	191.4	173.6
Consumption	5,495.8	5,374.1	5,165.1	5,224.5	5,277.4	5,503.4	5,144.6	5,865.0	6,098.2	5,626.6	5,676.4	6,351.0	6,438.2	6,682.0	6,705.9	6,548.1
Retail prices <i>dram/liter</i>																
Gasoline, regular	277.8	272.0	260.4	282.1	311.5	332.5	360.8	327.7	367.7	320.3	375.6	437.4	484.7	487.2	470.5	431.0
Diesel	183.3	181.6	177.4	196.2	224.3	275.8	289.4	287.6	367.1	284.3	342.7	421.8	459.6	473.2	462.8	425.7

Armenia

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
PRICE INDEXES <i>previous year = 100</i>																
Consumer	99.2	103.1	101.1	104.7	107.0	100.6	102.9	104.4	109.0	103.4	108.2	107.7	102.6	105.8	103.0	103.7
Food	97.8	104.2	101.2	106.1	109.9	100.7	103.0	106.0	110.0	99.3	108.6	111.2	102.3	105.8	102.2	103.0
Nonfood ^g	103.0	100.2	100.2	101.9	100.6	100.5	102.9	99.5	105.1	104.7	109.6	103.4	104.6	104.6	101.7	105.6
Producer	100.8	99.6	102.5	108.9	121.7	107.7	100.9	100.6	102.2	107.1	122.6	109.1	107.0	104.7	108.5	99.2
Implicit GDP deflator	98.6	104.1	100.7	104.6	106.3	103.2	104.6	104.2	105.9	102.6	107.8	104.3	105.4	103.4	102.3	101.2
Price Indexes <i>annual change, percent</i>																
Consumer price index	-0.8	3.1	1.1	4.7	7.0	0.6	2.9	4.4	9.0	3.4	8.2	7.7	2.6	5.8	3.0	3.7
Food price index	-2.2	4.2	1.2	6.1	9.9	0.7	3.0	6.0	10.0	-0.7	8.6	11.2	2.3	5.8	2.2	3.0
Nonfood price index	3.0	0.2	0.2	1.9	0.6	0.5	2.9	-0.5	5.1	4.7	9.6	3.4	4.6	4.6	1.7	5.6
Producer price index	0.8	-0.4	2.5	8.9	21.7	7.7	0.9	0.6	2.2	7.1	22.6	9.1	7.0	4.7	8.5	-0.8
Implicit GDP deflator	-1.4	4.1	0.7	4.6	6.3	3.2	4.6	4.2	5.9	2.6	7.8	4.3	5.4	3.4	2.3	1.2
MONEY AND BANKING <i>billion dram; as of end of period</i>																
Money supply (M1)	71.3	77.1	114.4	123.3	132.4	201.9	293.8	457.2	415.6	386.8	432.7	513.8	545.8	583.4	531.2	555.6
Currency in circulation	59.5	65.0	88.6	92.0	98.6	144.3	211.4	325.8	315.9	282.4	304.3	349.4	384.1	384.5	348.4	345.5
Demand deposits	11.8	12.1	25.9	31.3	33.8	57.6	82.4	131.3	99.7	104.4	128.4	164.4	161.7	198.9	182.9	210.1
Quasi-money	80.4	81.0	80.2	110.5	153.5	163.3	190.4	234.8	292.1	428.2	478.7	613.2	800.6	962.0	1,143.0	1,300.1
Money supply (M2) ^h	151.7	158.2	194.7	233.8	285.9	365.2	484.2	691.9	707.8	815.0	911.4	1,127.0	1,346.4	1,545.4	1,674.2	1,855.7
Foreign assets (net)	56.2	81.4	140.4	197.1	225.2	255.9	396.7	348.2	291.9	356.5	197.6	-1.3	-185.4	-141.5	-484.4	-268.6
Domestic credit	125.8	111.8	99.5	88.6	125.2	193.5	209.6	411.4	654.6	647.9	925.2	1,319.5	1,703.1	1,890.0	2,374.0	2,308.0
Claims on government sector	9.3	9.4	1.0	-14.6	-17.2	5.2	-31.8	-54.6	-38.2	-126.3	-55.6	-7.6	9.4	-21.8	64.5	74.0
Claims on private sector	109.3	97.0	94.0	96.6	136.2	181.8	231.8	458.1	688.5	762.1	963.5	1,307.9	1,669.9	1,879.8	2,281.0	2,205.0
Claims on nonbank financial institutions	7.1	5.4	4.5	6.6	6.3	6.5	9.7	7.8	4.3	12.2	17.4	19.2	23.8	32.0	28.5	28.9
Other items	-30.3	-35.1	-45.2	-51.9	-64.5	-84.2	-122.1	-67.6	-238.7	-189.4	-211.4	-191.1	-171.3	-203.1	-215.4	-183.7
Money Supply (M2) <i>annual change, percent</i>																
M2	36.5	4.3	23.1	20.1	22.3	27.7	32.6	42.9	2.3	15.1	11.8	23.7	19.5	14.8	8.3	0.1
M2 <i>percent of GDP at current market prices</i>																
M2	14.7	13.4	14.3	14.4	15.0	16.3	18.2	22.0	19.8	25.9	26.3	29.8	31.6	33.9	34.7	36.9
Interest Rates <i>percent per annum; period averages</i>																
On deposits ⁱ																
Time: 6 months	21.9	17.7	11.9	7.8	5.3	6.4	6.0	6.7	7.4	9.7	9.4	8.9	10.2	10.5	11.4	15.3
12 months	20.7	16.4	11.9	9.5	7.2	6.7	6.7	7.9	8.6	10.4	10.7	11.0	11.1	11.7	11.9	15.4
GOVERNMENT FINANCE <i>billion dram; fiscal year ending 31 December</i>																
Central Government																
Total revenue and grants	172.1	193.6	228.3	292.0	302.2	374.7	441.5	588.0	874.0	700.7	781.0	884.4	948.9	1,072.9	1,147.7	1,169.8
Total revenue	163.6	184.3	211.3	241.6	288.5	363.1	426.3	563.5	859.0	679.0	750.4	825.0	930.2	1,059.7	1,130.4	1,139.9
Current revenue	163.6	182.7	209.5	238.3	279.4	350.7	410.3	544.4	770.4	668.3	749.9	821.4	927.5	1,058.1	1,127.5	1,137.8
Taxes ^j	152.6	168.8	198.6	227.4	267.0	321.5	385.1	505.5	726.1	625.3	699.4	777.4	878.4	1,000.9	1,064.1	1,067.9
Nontaxes	11.1	13.9	10.9	10.9	12.4	29.2	25.2	38.9	44.3	43.0	50.4	44.0	49.1	57.2	63.4	69.9
Capital receipts	0.0	1.6	1.8	3.2	9.1	12.4	16.0	19.1	88.6	10.7	0.6	3.5	2.7	1.6	2.9	2.1
Grants	8.5	9.3	17.0	50.5	13.7	11.6	15.2	24.5	15.0	21.7	30.6	59.4	18.7	13.3	17.3	29.9
Total expenditure and net lending	222.9	244.4	263.9	312.7	334.0	417.5	481.2	634.7	899.2	939.7	954.9	990.0	1,008.8	1,144.5	1,238.0	1,411.1
Total expenditure	207.3	228.3	253.6	306.1	323.4	404.4	463.3	611.4	899.2	939.7	954.9	990.0	1,008.8	1,144.5	1,238.0	1,411.1
Current expenditure	168.6	188.6	219.4	222.3	262.8	329.1	356.6	415.6	717.5	718.3	763.1	812.3	875.6	1,015.4	1,101.3	1,238.9

Armenia

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Capital expenditure	38.7	39.8	34.2	83.8	60.6	75.3	106.7	195.8	181.7	221.4	191.8	177.7	133.2	129.1	136.7	172.2
Net lending	15.6	16.0	10.3	6.6	10.5	13.1	17.9	23.3	...	...	...	...	...	...	...	...
Current surplus/deficit	-5.0	-5.9	-9.8	16.0	16.6	21.6	53.7	128.8	52.9	-50.0	-13.3	9.1	51.9	42.7	26.2	-101.0
Capital account surplus/deficit	-38.7	-38.2	-32.4	-80.6	-51.5	-62.9	-90.7	-176.7	-93.1	-210.8	-191.2	-174.2	-130.5	-127.5	-133.7	-170.1
Overall budgetary surplus/deficit	-50.8	-50.8	-35.6	-20.7	-31.7	-42.8	-39.7	-46.7	-25.2	-239.1	-173.9	-105.7	-59.9	-71.5	-90.3	-241.2
Financing																
Domestic borrowing	28.2	18.7	-1.2	-17.8	-3.1	29.5	13.6	-9.7	7.8	-115.1	107.4	65.9	5.9	-10.9	70.0	11.2
Foreign borrowing	22.6	32.1	36.7	38.5	34.8	13.3	26.1	56.4	17.4	354.2	66.5	39.7	54.1	82.5	20.3	230.0
Use of cash balances	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Government Finance <i>percent of GDP at current market prices</i>																
Total revenue	15.9	15.7	15.5	14.9	15.1	16.2	16.0	17.9	24.1	21.6	21.7	21.8	21.8	23.3	23.4	22.7
Taxes	14.8	14.4	14.6	14.0	14.0	14.3	14.5	16.1	20.3	19.9	20.2	20.6	20.6	22.0	22.0	21.2
Total expenditure	20.1	19.4	18.6	18.8	17.0	18.0	17.4	19.4	25.2	29.9	27.6	26.2	23.6	25.1	25.6	28.0
Overall budgetary surplus/deficit	-4.9	-4.3	-2.6	-1.3	-1.7	-1.9	-1.5	-1.5	-0.7	-7.6	-5.0	-2.8	-1.4	-1.6	-1.9	-4.8
Expenditure by Function, Central Government																
Total	222.9	244.4	263.9	312.7	334.0	417.5	481.2	634.7	899.2	939.7	954.9	990.0	1,008.8	1,144.5	1,238.0	1,411.1
General public services	21.2	23.6	24.2	30.0	36.6	44.2	49.9	62.2	104.8	113.0	143.3	154.1	160.5	188.1	217.3	281.4
Defense	36.7	36.8	36.8	44.3	52.3	64.4	78.3	95.8	121.2	130.2	147.6	145.5	152.8	182.0	190.4	198.5
Education	28.6	29.0	29.1	34.8	47.4	60.8	72.1	95.1	103.5	107.5	97.8	106.1	102.8	103.1	115.8	122.3
Health	9.8	15.7	16.0	19.6	24.7	31.1	39.4	46.9	50.0	56.2	56.1	63.3	64.5	64.4	76.6	86.1
Social security and welfare	22.0	26.1	23.8	29.3	35.0	44.1	52.3	63.1	212.6	243.6	244.2	256.2	291.7	297.4	342.5	383.7
Housing and community amenities	12.8	7.1	8.4	37.8	12.0	22.7	22.2	21.9	14.0	21.1	42.8	43.8	14.3	21.7	31.3	39.2
Economic services	23.3	25.1	23.6	45.6	40.8	42.0	60.7	86.9	89.4	133.8	112.5	84.0	71.1	128.3	83.3	109.8
Agriculture	16.8	17.0	14.5	19.9	16.4	13.2	18.3	27.6	...	...	...	...	...	...	...	...
Industry	0.4	0.6	0.7	-6.3	3.1	4.8	7.3	7.8	...	...	...	...	...	...	...	...
Transport and communications	6.1	7.0	7.8	30.4	18.5	21.1	31.4	48.0	...	...	...	...	...	...	...	...
Other economic services	0.1	0.6	0.6	1.6	2.8	3.0	3.6	3.5	...	...	...	...	...	...	...	...
Others ^k	68.5	80.9	102.2	71.3	85.2	108.2	106.3	162.8	203.7	134.3	110.7	137.1	151.1	159.4	180.8	190.1
Expenditure by Function <i>percent of GDP at current market prices</i>																
Education	2.8	2.5	2.1	2.1	2.5	2.7	2.7	3.0	2.9	3.4	2.8	2.8	2.4	2.3	2.4	2.4
Health	1.0	1.3	1.2	1.2	1.3	1.4	1.5	1.5	1.4	1.8	1.6	1.7	1.5	1.4	1.6	1.7
Social security and welfare	2.1	2.2	1.7	1.8	1.8	2.0	2.0	2.0	6.0	7.8	7.1	6.8	6.8	6.5	7.1	7.6
EXTERNAL TRADE <i>million US dollars; calendar year</i>																
Exports, fob	300.5	341.8	505.2	685.6	722.9	973.9	985.1	1,152.3	1,057.2	710.2	1,041.1	1,334.3	1,380.2	1,478.7	1,547.3	1,485.3
Imports, cif	884.7	877.4	987.2	1,279.5	1,350.7	1,801.7	2,191.6	3,267.8	4,426.1	3,321.1	3,748.9	4,145.3	4,261.2	4,385.9	4,424.4	3,239.2
Trade balance	-584.2	-535.6	-482.1	-593.9	-627.8	-827.8	-1,206.5	-2,115.5	-3,369.0	-2,611.0	-2,707.8	-2,811.0	-2,881.0	-2,907.2	-2,877.1	-1,753.9
External Trade <i>annual change, percent</i>																
Exports	29.7	13.7	47.8	35.7	5.4	34.7	1.2	17.0	-8.3	-32.8	46.6	28.2	3.4	7.1	4.6	-4.0
Imports	9.1	-0.8	12.5	29.6	5.6	33.4	21.6	49.1	35.4	-25.0	12.9	10.6	2.8	2.9	0.9	-26.8

Armenia

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Direction of Trade million US dollars; calendar year																
Exports, total	300.5	341.6	504.5	685.6	722.9	973.9	985.1	1,152.3	1,057.2	697.8	1,041.1	1,334.3	1,428.1	1,480.0	1,519.3	1,486.9
1. Russian Federation	44.6	60.5	64.6	94.4	77.9	119.0	121.2	201.5	208.2	107.8	160.5	222.3	280.0	334.5	308.4	225.9
2. Germany	12.9	11.1	28.2	44.4	83.2	152.1	148.0	169.7	183.7	114.9	132.6	158.0	153.1	85.6	158.5	145.1
3. Bulgaria	0.7	0.3	1.6	1.5	4.7	0.8	1.3	46.9	59.6	60.0	156.6	152.2	129.3	152.2	85.6	78.9
4. Iran	30.1	31.9	31.5	22.5	30.6	28.5	29.6	38.5	25.1	19.1	84.8	106.3	97.8	95.5	84.6	78.0
5. China, People's Rep. of	0.6	0.1	4.0	4.6	21.7	9.2	0.5	7.9	1.8	17.9	30.9	16.3	31.3	68.8	171.0	165.3
6. Canada	1.0	0.9	1.5	3.0	8.2	11.5	11.1	5.9	15.9	34.3	29.6	70.4	85.1	87.4	93.3	112.2
7. Belgium	75.1	46.5	92.3	123.8	107.9	124.6	108.8	100.2	89.6	46.8	72.5	70.5	127.2	131.1	62.4	47.6
8. Georgia	16.0	12.4	16.6	18.7	29.1	46.8	54.6	87.9	81.8	52.8	49.0	61.9	81.6	86.1	84.0	116.1
9. United States	37.9	52.3	46.9	57.2	97.1	109.5	65.8	75.9	52.8	67.3	82.9	100.7	87.5	89.0	87.5	54.6
10. Netherlands	2.6	1.3	11.2	21.9	26.3	133.1	126.9	156.0	130.9	52.2	98.6	117.2	79.7	66.4	74.3	47.3
Imports, total	884.7	876.8	986.8	1,279.5	1,350.7	1,801.7	2,191.2	3,267.8	4,426.1	3,304.2	3,749.0	4,144.6	4,264.8	4,476.8	4,401.6	3,254.0
1. Russian Federation	137.2	173.6	192.9	174.9	159.7	242.6	304.2	494.5	851.2	793.6	835.3	886.4	1,059.2	1,110.9	1,094.3	948.0
2. China, People's Rep. of	5.4	7.8	10.1	31.4	38.5	65.6	111.1	194.8	382.2	288.1	404.0	405.1	400.5	386.5	417.5	316.0
3. Germany	36.5	34.0	42.9	58.8	79.2	141.4	145.3	221.1	255.2	177.0	210.7	245.6	265.2	280.6	283.5	201.9
4. Iran	82.3	78.1	62.6	51.3	62.3	89.2	114.4	0.0	203.0	134.3	199.9	217.0	219.9	198.5	206.5	198.3
5. Turkey	40.5	33.8	38.2	40.9	44.8	66.9	95.4	130.6	268.2	178.0	210.4	240.5	213.6	210.9	232.4	137.0
6. Ukraine	12.3	22.1	45.7	55.3	80.7	125.4	163.2	251.8	314.8	203.1	229.9	232.6	216.0	226.6	201.9	124.7
7. Italy	25.7	29.6	36.6	44.5	44.9	60.0	86.8	113.9	157.3	113.9	122.2	170.1	169.0	164.6	180.0	148.5
8. United States	102.7	84.2	54.2	91.0	89.1	111.5	106.3	145.8	218.9	121.1	111.3	147.6	144.0	137.9	133.7	108.5
9. Switzerland	22.9	28.3	10.5	39.1	57.6	45.8	19.7	22.3	19.7	123.1	69.5	78.4	87.1	172.4	146.1	51.6
10. Japan	3.8	2.9	0.5	16.4	12.7	23.7	39.9	104.9	168.9	76.4	83.3	72.4	98.8	96.3	113.9	57.5
BALANCE OF PAYMENTS million US dollars; calendar year																
Current account	-301.7	-221.2	-147.8	-173.5	-78.8	-123.9	-247.1	-784.0	-1,745.7	-1,520.4	-1,261.4	-1,058.9	-1,057.9	-844.7	-849.1	-279.3
Balance on goods	-466.9	-418.4	-349.4	-451.4	-490.7	-634.7	-947.0	-1,716.9	-2,816.3	-2,090.0	-2,065.7	-2,109.8	-2,111.9	-2,092.3	-2,055.4	-1,153.9
Exports	313.8	369.3	554.6	725.0	770.4	1,028.7	1,053.0	1,204.2	1,106.3	773.6	1,197.5	1,431.6	1,515.7	1,635.9	1,698.1	1,626.4
Imports	780.7	787.8	903.9	1,176.4	1,261.0	1,663.4	1,999.9	2,921.1	3,922.6	2,863.6	3,263.2	3,541.4	3,627.6	3,728.1	3,753.6	2,780.3
Balance on services	-64.8	-102.8	-110.1	-96.6	-154.5	-147.9	-182.5	-296.7	-397.9	-371.2	-260.8	-65.8	-101.6	-116.8	-93.4	-63.8
Credit	140.4	192.6	193.0	256.8	347.0	430.1	497.1	591.0	654.5	592.7	1,013.2	1,310.6	1,402.2	1,520.0	1,620.7	1,513.3
Debit	205.3	295.5	303.1	353.3	501.5	578.1	679.5	887.7	1,052.4	963.9	-1,274.0	-1,376.4	-1,503.8	-1,636.9	-1,714.2	-1,577.2
Balance on primary income	59.0	63.6	82.4	92.9	148.4	206.0	302.0	497.4	691.3	358.8	458.3	360.1	423.1	539.4	555.9	414.0
Credit	103.7	103.7	136.6	166.0	394.4	484.9	656.0	1,133.3	875.8	1,049.1	1,065.5	1,115.2	1,259.1	1,212.9	885.9	
Debit	44.7	40.1	54.2	73.1	246.0	278.8	353.9	459.0	442.0	517.0	-590.8	-705.5	-692.2	-719.7	-657.0	-471.9
Balance on secondary income	171.1	236.5	229.3	281.5	418.0	452.7	580.3	732.2	777.3	582.0	606.8	756.7	732.6	825.0	743.8	524.4
Credit	191.6	263.3	254.8	308.1	552.9	608.3	733.1	939.1	988.5	750.3	813.5	997.9	990.3	1,118.3	1,056.1	788.6
Debit	20.5	26.8	25.5	26.5	135.0	155.6	152.8	207.0	211.2	168.3	-206.7	-241.2	-257.7	-293.4	-312.2	-264.2
Capital account	13.0	20.8	63.0	96.9	64.3	84.0	92.8	124.8	171.4	87.9	98.9	94.6	108.4	84.1	70.4	39.5
Credit	13.0	20.8	63.0	96.9	65.1	85.0	112.9	146.8	192.5	103.0	111.0	113.5	129.2	102.8	85.9	52.4
Debit	-	-	-	-	0.7	1.0	20.1	22.0	21.0	15.1	-12.1	-18.9	-20.8	-18.7	-15.4	-13.0
Financial account	-235.3	-156.8	-174.4	-116.7	-252.0	-417.3	-468.6	-1,071.5	-1,297.8	-2,040.3	-1,189.7	-1,133.8	-710.4	-1,532.0	-184.6	-844.1
Direct investment	-104.2	-69.9	-110.7	-122.5	-247.5	-287.2	-444.6	-653.9	-925.0	-709.6	-521.4	-437.3	-480.8	-353.3	-388.3	-169.8
Portfolio investment	18.9	5.7	-1.6	-0.3	2.8	2.8	-9.4	8.0	-12.0	4.2	-18.3	8.4	-0.8	-689.4	43.3	-258.5
Financial derivatives	...	...	...	...	...	...	...	...	...	...	-	-	-	-0.6	1.2	-1.7
Other investment	-150.0	-92.7	-62.1	6.1	-7.3	-132.9	-14.6	-425.6	-360.8	-1,334.8	-650.0	-704.8	-228.8	-488.7	159.2	-414.2

Armenia

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Net errors and omissions	72.6	63.2	-0.7	4.6	-187.7	-163.4	-33.9	135.0	45.4	-7.5	-155.9	-36.7	190.7	-300.8	-65.6	-275.5
Overall balance	19.2	19.6	88.9	44.8	49.8	214.0	280.4	547.4	-231.0	600.3	-128.7	132.9	-48.3	470.6	-659.6	328.7
Reserve assets	-19.2	-19.6	-88.9	-44.8	-49.8	-214.0	-280.4	-547.4	231.0	-600.3	128.7	-132.9	48.3	-470.6	659.6	-328.7
International investment position	...	...	...	...	...	...	...	...	...	...	-6,902.5	-7,903.8	-8,020.6	-8,929.8	-7,781.3	-8,065.9
Balance of Payments <i>percent of GDP at current market prices</i>																
Exports	16.4	17.4	23.3	25.8	21.5	21.0	16.5	13.1	9.5	8.9	12.9	14.1	14.3	14.7	14.6	15.4
Imports	40.8	37.2	38.0	41.9	35.3	33.9	31.3	31.7	33.6	33.1	35.2	34.9	34.2	33.5	32.3	26.4
Balance on goods	-24.4	-19.8	-14.7	-16.1	-13.7	-13.0	-14.8	-18.6	-24.1	-24.2	-22.3	-20.8	-19.9	-18.8	-17.7	-11.0
Current account balance	-15.8	-10.4	-6.2	-6.2	-2.2	-2.5	-3.9	-8.5	-15.0	-17.6	-13.6	-10.4	-10.0	-7.6	-7.3	-2.7
Overall balance	1.0	0.9	3.7	1.6	1.4	4.4	4.4	5.9	-2.0	6.9	-1.4	1.3	-0.5	4.2	-5.7	3.1
INTERNATIONAL RESERVES <i>million US dollars; calendar year</i>																
Total	314.1	329.6	431.3	502.0	547.8	669.5	1,071.9	1,659.1	1,406.8	2,003.6	1,865.8	1,932.5	1,799.4	2,251.6	1,489.4	1,775.3
Gold, national valuation	12.2	12.4	15.7	-	-	-	-	-	-	-	-	-	-	-	-	-
Foreign exchange	280.4	307.0	385.5	483.1	535.8	659.3	1,058.0	1,649.5	1,403.9	1,879.0	1,832.3	1,875.4	1,767.7	2,249.7	1,483.2	1,772.4
Reserve position in the IMF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SDRs	21.5	10.2	30.1	18.8	12.0	10.2	14.0	9.6	2.9	124.6	33.5	57.0	31.7	1.9	6.2	2.9
EXCHANGE RATES <i>dram per US dollar</i>																
End of period	552.2	561.8	584.9	566.0	485.8	450.2	363.5	304.2	306.7	377.9	363.4	385.8	403.6	405.6	475.0	483.8
Average of period	539.5	555.1	573.4	578.8	533.5	457.7	416.0	342.1	306.0	363.3	373.7	372.5	401.8	409.6	415.9	477.9
EXTERNAL INDEBTEDNESS <i>million US dollars; as of end of year</i>																
Total debt outstanding and disbursed	1,009.6	1,401.6	1,711.7	1,994.3	2,106.4	1,968.0	2,136.3	3,078.7	3,609.2	4,932.6	6,304.5	7,407.3	7,637.0	8,677.6	8,551.0	...
Long-term debt	675.1	1,076.5	1,177.3	1,244.9	1,342.1	1,368.0	1,533.4	2,281.1	2,818.2	3,678.8	4,772.5	5,541.1	5,883.7	6,807.4	7,073.2	...
Public and publicly guaranteed	675.1	715.6	818.5	877.2	960.7	922.5	1,037.3	1,282.4	1,445.7	2,376.3	2,556.9	2,736.5	2,955.9	3,312.1	3,375.6	...
Private nonguaranteed	0.0	360.9	358.8	367.7	381.4	445.5	496.1	998.7	1,372.5	1,302.5	2,215.6	2,804.6	2,927.7	3,495.3	3,697.6	...
Short-term debt	44.4	42.0	220.0	404.0	410.0	297.9	306.9	500.6	520.8	529.2	655.7	903.7	842.0	1,149.9	908.2	...
Use of IMF credit	290.1	283.2	314.4	345.4	354.3	302.2	296.0	296.9	270.3	724.6	876.3	962.5	911.3	720.3	569.6	...
External debt <i>percent of GNI</i>	51.4	64.2	69.5	68.7	57.2	38.5	31.9	31.7	29.2	54.8	64.9	70.5	73.6	79.1	74.8	...
Total long-term debt <i>percent of total debt</i>	66.9	76.8	68.8	62.4	63.7	69.5	71.8	74.1	78.1	74.6	75.7	74.8	77.0	78.4	82.7	...
Short-term debt <i>percent of total debt</i>	4.4	3.0	12.9	20.3	19.5	15.1	14.4	16.3	14.4	10.7	10.4	12.2	11.0	13.3	10.6	...
Debt service <i>percent of exports of goods and services</i>	9.2	8.7	9.9	11.0	11.7	7.3	6.7	6.7	12.0	17.4	29.7	24.6	29.1	46.4	31.7	...
Debt service <i>million US dollars; transactions during the year</i>																
Principal repayments on long-term debt	15.3	24.0	32.9	61.7	81.4	69.2	48.6	58.5	252.9	299.7	857.0	742.2	854.0	1,599.4	1,077.0	62.6
Interest on long-term debt	9.4	16.5	24.1	18.0	39.3	23.2	58.5	90.8	69.5	79.0	60.1	128.4	127.9	126.1	176.4	64.0
Interest on short-term debt	2.4	1.5	3.8	8.7	12.2	10.5	10.6	16.7	17.4	17.7	21.9	30.2	28.1	38.4	30.3	...
Average terms of new commitments																
Interest <i>percent per annum</i>	0.8	0.8	0.8	0.8	0.8	0.8	0.8	1.5	1.2	2.9	1.9	0.9	1.8	4.4	1.2	...
Maturity <i>years</i>	35.7	36.0	38.0	39.7	39.4	39.6	32.2	24.4	32.1	19.7	20.4	24.3	22.5	13.2	23.1	...
Grace period <i>years</i>	10.2	9.4	10.3	10.4	10.2	10.1	10.3	8.7	8.8	5.9	5.8	5.9	5.9	7.0	5.6	...
Grant element <i>percent</i>	79.1	74.7	80.0	80.7	80.3	79.9	76.4	65.1	71.9	48.4	52.3	64.7	56.5	34.6	60.9	...

Armenia

... = data not available at cutoff date; | = marks break in series; – = magnitude equals zero; 0.0 = magnitude is less than half of unit employed; cif = cost, insurance, and freight; fob = free on board; GDP = gross domestic product; GNI = gross national income; IMF = International Monetary Fund; NPISH = nonprofit institution serving households; SDR = special drawing right; US = United States.

- a Beginning 2011, estimates were derived from the current registration based on the Republic of Armenia (RA) 2011 Population Census. Population data for 2001–2010 were reestimated based on the results of the RA 2011 Population and Housing Census, according to which the rest of the demographic indicators were recalculated.
- b The survey covered all the population aged 16 years and above. From 2002–2007, estimates were derived from the 2001 Census. From 2008–2013, data on employment and unemployment were based on the Household Integrated Living Conditions Survey and since 2014 are based on the Labor Force Survey.
- c For economic activities, beginning 2010, data were based on nomenclature statistique des activités économiques dans la communauté européenne (NACE) rev. 2. (before 2010 based on NACE rev.1).
- d Includes professional, scientific, and technical activities; administrative and support service activities; public administration and defense; compulsory social security; human health and social work activities; education; arts, entertainment, and recreation; other service activities; activities of households as employers; undifferentiated goods- and services-producing activities of households for own use; and activities of extraterritorial organizations and bodies.
- e Based on officially registered unemployed only.
- f Includes NPISHs.
- g Goods only, excludes services.
- h Corresponds with broad money supply (M2X) by country definition.
- i A 6-month period refers to 91–180 days while a 12-month period refers to 181 days–1 year dram deposit rates. Rates are computed based on the arithmetic average of monthly rates.
- j For 2008, data included compulsory social insurance payments.
- k Includes expenditures on culture, information, sport and recreation, fuel and energy complex, protection of the environment, and maintenance of public order and security.

Sources:

Population	National Statistics Services (NSS). Official communication, 27 June 2016; past communication.
Labor Force	NSS. Official communication, 27 June 2016; past communication.
National Accounts	NSS. Official communication, 27 June 2016; past communication.
Production Indexes	
Agriculture	Food and Agriculture Organization. FAOSTAT. http://faostat3.fao.org/home/E (accessed 13 July 2016).
Industry and Mining	NSS. Official communication, 27 June 2016; past communication.
Energy	NSS. Official communication, 27 June 2016; past communication.
Price Indexes	NSS. Official communication, 27 June 2016; past communication.
Money and Banking	Central Bank of Armenia. Official communication, 27 June 2016; past communication.
Government Finance	NSS. Official communication, 27 June 2016; past communication.
External Trade	NSS. Official communication, 27 June 2016; past communication.
Direction of Trade	International Monetary Fund (IMF). <i>Direction of Trade Statistics</i> , CD-ROM, May 2016.
Balance of Payments	For 2000–2002: IMF. <i>International Financial Statistics</i> , CD-ROM, May 2006. For 2003–2015: NSS. Official communication, 27 June 2016; past communication.
International Reserves Exchange Rates	} IMF. <i>International Financial Statistics</i> , CD-ROM, May 2016.
External Indebtedness	World Bank. World Development Indicators and International Debt Statistics. http://databank.worldbank.org/data/reports.aspx?source=world-development-indicators (accessed 25 May 2016).