

Azerbaijan

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015					
POPULATION																					
Total population ^a <i>millions; as of 1 July</i>	8.1	8.2	8.2	8.3	8.4	8.5	8.6	8.7	8.8	8.9	9.1	9.2	9.3	9.4	9.5	9.7					
Population density <i>persons per square kilometer</i>	93	94	95	96	96	98	100	101	103	103	105	106	107	109	110	111					
Population <i>annual change, percent</i>	1.1	1.0	0.9	1.0	1.1	1.2	1.3	1.3	1.4	1.2	1.2	1.3	1.3	1.3	1.3	1.2					
Urban population <i>percent of total population</i>	51.1	51.2	51.2	51.7	52.3	52.5	52.7	53.0	53.1	53.1	53.0	53.0	53.1	53.3	53.2	53.1					
LABOR FORCE AND EMPLOYMENT^b <i>thousands; calendar year</i>																					
Labor Force	4,370	4,368	4,370	4,374	4,366	4,380	4,402	4,443	4,478	4,532	4,587	4,626	4,688	4,758	4,841	4,915					
Employed	3,856	3,891	3,931	3,973	4,017	4,062	4,111	4,162	4,216	4,272	4,329	4,375	4,445	4,521	4,603	4,672					
Agriculture, forestry, and fishing	1,509	1,522	1,530	1,546	1,552	1,574	1,583	1,598	1,611	1,629	1,655	1,657	1,674	1,677	1,692	1,698					
Mining and quarrying	41	39	39	42	42	42	44	44	44	43	42	41	42	42	42	39					
Manufacturing	187	188	191	192	199	198	203	207	211	214	209	210	216	224	227	230					
Electricity, gas, steam, and air-conditioning supply; water supply, sewerage, waste management, and remediation	49	51	52	46	49	52	55	60	62	55	56	55	56	58	56	52					
Construction	189	191	195	203	208	212	217	223	226	229	288	309	322	326	334	336					
Wholesale and retail trade; repair of motor vehicles and motorcycles	612	617	618	629	631	635	649	657	670	679	627	635	647	664	682	695					
Accommodation and food service activities	20	21	21	22	24	25	25	26	26	26	47	48	49	49	56	62					
Transportation and storage	166	168	170	171	173	175	177	179	181	184	179	182	183	184	185	197					
Information and communication	29	29	30	30	31	32	33	33	34	34	56	58	59	58	59	60					
Financial and insurance activities	16	16	17	17	17	18	21	21	22	22	24	26	27	31	33	33					
Real estate activities	78	79	82	83	84	82	83	84	85	86	70	71	75	79	86	90					
Others	959	972	987	993	1,008	1,017	1,020	1,032	1,043	1,071	1,078	1,081	1,098	1,129	1,153	1,180					
Unemployed	515	477	439	401	349	318	291	281	262	260	258	251	243	237	238	244					
Unemployment rate <i>percent</i>	11.8	10.9	10.0	9.2	8.0	7.3	6.6	6.3	5.9	5.7	5.6	5.4	5.2	5.0	4.9	5.0					
Labor force <i>annual change, percent</i>	16.6	-0.1	0.0	0.1	-0.2	0.3	0.5	0.9	0.8	1.2	1.2	0.8	1.4	1.5	1.7	1.5					
Labor force participation rate <i>percent</i>	77.6	75.5	73.6	71.7	69.9	68.4	67.1	66.4	65.4	65.1	64.8	64.4	64.5	64.7	65.1	65.4					
Male	82.7	80.6	78.6	76.7	74.5	73.1	72.1	71.4	69.9	68.5	67.8	67.5	67.8	68.0	68.3	68.5					
Female	72.7	70.7	68.8	67.0	65.4	64.1	62.5	61.6	61.2	61.8	62.0	61.5	61.4	61.4	62.0	62.4					
NATIONAL ACCOUNTS <i>million new manats; calendar year</i>																					
At Current Market Prices																					
GDP by industrial origin	4,718	5,316	6,063	7,147	8,530	12,523	18,746	28,361	40,137	35,602	42,465	52,082	54,744	58,182	59,014	54,352					
Agriculture, forestry, and fishing	759	789	846	888	937	1,138	1,329	1,901	2,246	2,180	2,345	2,644	2,814	3,122	3,139	3,385					
Mining and quarrying	1,305	1,576	1,751	1,968	2,477	5,284	9,534	15,219	21,165	15,090	19,377	24,980	23,570	22,790	20,222	14,352					
Manufacturing	250	329	451	617	707	812	1,082	1,414	1,889	1,967	2,077	2,322	2,453	2,778	2,875						
Electricity, gas, steam, and air-conditioning supply ^c	145	95	68	82	86	80	105	235	438	387	674	887	1,082	1,108	1,078	1,121					
Water supply; sewerage, waste management, and remediation activities						26	48	59	83	66	55	67	66	91	91	92					
Construction	308	311	528	802	1,062	1,127	1,446	1,825	2,800	2,554	3,440	4,141	5,508	6,754	7,454	6,600					
Wholesale and retail trade; repair of motor vehicles and motorcycles	296	393	453	507	603	760	1,006	1,401	2,198	2,381	2,725	3,284	3,654	4,149	4,652	5,438					
Accommodation and food service activities	19	21	24	33	52	71	101	160	303	344	443	757	897	1,069	1,269	1,476					
Transportation and storage ^d	567	539	597	714	812	651	876	1,602	2,062	2,403	2,369	2,659	2,694	2,569	2,656	2,932					
Information and communication						266	367	473	620	669	792	829	945	1,012	1,071	1,084					
Financial and insurance activities						44	65	63	85	116	173	248	429	709	760	493	715	1,080	1,262	1,537	1,616
Real estate activities ^e	129	169	138	213	249	74	147	177	371	541	688	816	960	1,210	1,466	1,507					
Professional, scientific, and technical activities						151	240	290	451	546	385	598	673	792	834	850					
Administrative and support service activities						57	85	128	186	219	229	279	296	361	385	405					
Public administration and defense; compulsory social security	96	142	201	263	333	378	489	371	599	765	854	1,162	1,253	1,472	1,639	1,693					

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Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Education	233	244	248	235	296	310	430	737	1,127	1,305	1,434	1,604	1,711	1,897	1,943	1,974
Human health and social work activities	87	91	82	112	129	175	252	239	489	667	688	724	909	1,031	1,133	1,157
Arts, entertainment, and recreation						53	65	73	141	247	290	368	451	533	595	612
Other service activities ^f	218	169	162	119	122	64	64	56	153	270	395	436	466	630	660	679
Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Activities of extraterritorial organizations and bodies	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Less: Financial intermediation services indirectly measured ^g	27	35	35	42	66	73	192	298	581	569	-	-	-	-	-	-
Taxes less subsidies on production and imports	291	418	486	550	616	947	1,024	1,870	2,689	2,810	2,877	3,056	3,392	3,878	4,413	4,505
Net factor income from abroad	-85	-135	-189	-247	-505	-1,428	-2,244	-4,145	-4,125	-2,628	-2,543	-3,563	-3,099	-2,894	-1,692	-1,748
GNI	4,634	5,181	5,874	6,899	8,026	11,094	16,502	24,216	36,013	32,974	39,923	48,519	51,645	55,288	57,323	52,604
Structure of Output percent of GDP at current basic prices																
Agriculture	17.1	16.1	15.2	13.5	11.8	9.8	7.5	7.2	6.0	6.6	5.9	5.4	5.5	5.7	5.7	6.8
Industry	45.3	47.2	50.2	52.6	54.7	63.3	68.9	70.8	70.4	61.2	64.3	65.6	63.4	61.1	57.9	50.2
Services	37.5	36.7	34.7	34.0	33.4	26.9	23.6	22.0	23.6	32.2	29.8	29.0	31.1	33.1	36.3	43.0
Expenditure on GDP at current market prices																
Expenditure on GDP	4,718	5,316	6,063	7,147	8,530	12,523	18,746	28,361	40,137	35,602	42,465	52,082	54,744	58,182	59,014	54,352
Final consumption expenditure	3,754	3,994	4,565	5,171	5,861	6,580	8,556	12,213	16,830	19,182	21,336	24,680	27,370	30,363	33,239	37,136
Household final consumption	2,973	3,200	3,740	4,230	4,698	5,211	6,873	9,375	13,286	15,049	16,528	19,216	21,390	24,150	26,583	30,102
NPISHs final consumption	66	69	73	56	63	64	82	98	134	173	187	189	218	230	232	233
Government final consumption	715	725	752	885	1,100	1,305	1,601	2,740	3,410	3,960	4,621	5,275	5,762	5,983	6,424	6,801
Gross capital formation	975	1,099	2,096	3,800	4,947	5,201	5,598	6,105	7,503	6,746	7,669	10,556	12,217	14,928	16,235	15,591
Gross fixed capital formation	1,092	1,216	2,066	3,779	4,923	5,173	5,568	6,069	7,457	6,700	7,715	10,509	12,293	15,007	16,188	15,543
Public	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Private	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Changes in inventories	-116	-117	30	21	24	28	30	36	46	46	-46	47	-76	-79	47	48
Acquisitions less disposals of valuables	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Exports of goods and services	1,895	2,206	2,593	3,002	4,162	7,882	12,467	19,322	26,401	18,383	23,061	29,388	29,000	28,169	25,538	20,553
Exports of goods	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Exports of services	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Less: Imports of goods and services	1,811	1,984	3,034	4,684	6,203	6,625	7,266	8,086	9,419	8,227	8,782	12,542	13,844	15,279	15,467	18,928
Imports of goods	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Imports of services	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Statistical discrepancy	-96	-	-158	-142	-237	-516	-609	-1,192	-1,178	-483	-818	-	-	-	-530	-
Structure of Demand percent of GDP at current market prices																
Household consumption	63.0	60.2	61.7	59.2	55.1	41.6	36.7	33.1	33.1	42.3	38.9	37.3	39.5	41.9	45.4	55.8
Government consumption	15.1	13.6	12.4	12.4	12.9	10.5	8.5	9.7	8.5	11.1	10.9	10.1	10.5	10.3	10.9	12.5
Gross capital formation	20.7	20.7	34.6	53.2	58.0	41.5	29.9	21.5	18.7	18.9	18.1	20.3	22.3	25.7	27.5	28.7
Changes in inventories	-2.5	-2.2	0.5	0.3	0.3	0.2	0.2	0.1	0.1	0.1	-0.1	0.1	-0.1	-0.1	0.1	0.1
Exports of goods and services	40.2	41.5	42.7	42.0	48.8	62.9	66.5	68.1	65.8	51.6	54.3	56.4	53.0	48.4	43.3	37.8
Imports of goods and services	38.4	37.3	50.0	65.5	72.7	52.9	38.8	28.5	23.5	23.1	20.7	24.2	25.3	26.3	26.2	34.8
Statistical discrepancy	-2.0	-	-2.6	-2.0	-2.8	-4.1	-3.2	-4.2	-2.9	-1.3	-1.9	-	-	-	-1.0	-

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Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
At Constant Prices																
GDP by industrial origin at previous year's market prices	4,194	5,185	5,877	6,739	7,872	10,784	16,837	23,442	31,412	43,869	37,399	42,495	53,210	57,924	59,782	59,660
Agriculture, forestry, and fishing	779	843	839	893	932	1,000	1,148	1,383	2,017	2,325	2,078	2,481	2,818	2,952	3,041	3,346
Mining and quarrying	...	1,441	1,641	1,819	2,017	4,220	8,770	13,208	16,244	24,392	15,300	17,494	23,697	23,725	22,166	20,406
Manufacturing	...	260	356	514	682	822	886	1,193	1,514	1,651	2,101	2,149	2,174	2,370	2,544	2,993
Electricity, gas, steam, and air-conditioning supply ^c	1,139	146	99	79	84	79	88	97	247	384	384	447	990	1,117	1,174	1,074
Water supply; sewerage, waste management and remediation activities	...	...	...	...	...	10	25	40	60	82	65	52	67	74	98	93
Construction	421	326	565	780	1,098	1,089	1,236	1,688	2,483	2,571	2,957	4,128	4,886	6,681	7,349	6,456
Wholesale and retail trade; repair of motor vehicles and motorcycles	293	346	456	534	621	680	897	1,160	1,618	2,394	2,580	3,003	3,599	4,016	4,564	5,159
Accommodation and food service activities	...	...	...	...	...	65	91	137	216	355	396	543	900	1,041	1,264	1,447
Transportation and storage ^d	470	632	581	669	794	677	866	995	1,816	2,253	2,440	2,350	2,792	2,864	2,691	2,610
Information and communication	...	...	...	...	...	273	330	485	607	702	863	885	960	1,046	1,165	1,144
Financial and insurance activities	35	49	72	68	93	118	189	257	448	743	767	500	725	1,212	1,485	1,608
Real estate activities	...	...	...	...	...	114	84	154	198	394	452	774	889	1,075	1,345	1,478
Professional, scientific, and technical activities	...	...	...	...	...	109	159	249	309	474	511	461	622	719	803	839
Administrative and support service activities	...	...	...	...	...	51	59	88	136	197	226	247	299	324	375	399
Public administration and defense; compulsory social security	79	100	154	210	279	339	400	509	387	626	768	893	1,248	1,360	1,513	1,680
Education	...	...	...	...	...	300	326	446	772	1,181	1,344	1,489	1,660	1,729	1,893	1,949
Human health and social work activities	...	...	...	...	...	120	183	261	257	515	671	732	766	918	1,069	1,137
Arts, entertainment, and recreation	...	...	...	...	...	47	55	67	78	153	226	320	403	467	553	602
Other service activities	...	...	...	...	...	73	70	67	60	162	233	437	446	556	626	667
Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Activities of extraterritorial organizations and bodies	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Less: Financial intermediation services indirectly measured ^g	13	19	34	30	37	67	73	177	215	418	-	-	-	-	-	-
Taxes less subsidies on production and imports	253	381	469	541	606	664	1,050	1,138	2,162	2,737	3,040	3,115	3,268	3,679	4,067	4,574
Net factor income from abroad	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
GNI	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Growth of Output annual change, percent																
GDP	11.1	9.9	10.6	11.2	10.2	26.4	34.5	25.0	10.8	9.3	5.0	0.1	2.2	5.8	2.8	1.1
Agriculture	12.1	11.1	6.4	5.6	5.0	6.7	0.9	4.0	6.1	3.5	-4.7	5.8	6.6	4.9	-2.6	6.6
Industry	5.7	8.3	15.2	14.1	11.9	43.6	50.2	32.8	9.6	10.3	4.5	-4.4	-1.1	4.4	0.4	-1.9
Services	9.6	7.1	5.9	8.9	9.2	9.3	16.8	12.1	14.8	8.2	6.9	6.8	7.5	8.4	7.6	4.4
Expenditure on GDP at previous year's market prices	4,194	5,185	5,877	6,739	7,872	10,784	16,837	23,442	31,412	43,869	37,399	42,495	53,210	57,924	59,782	59,660
Final consumption expenditure	3,748	4,077	4,360	5,101	5,691	6,526	7,406	9,799	13,997	18,131	20,959	22,897	26,477	29,436	32,565	35,592
Household final consumption	3,145	3,324	3,530	4,183	4,767	5,388	6,039	8,136	11,124	14,564	16,864	18,120	21,038	23,469	26,360	29,101
NPISHs final consumption	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Government final consumption	603	753	831	918	924	1,138	1,367	1,664	2,873	3,567	4,095	4,777	5,439	5,967	6,205	6,491
Gross capital formation	1,026	1,176	2,022	3,385	4,613	5,234	5,955	6,090	7,368	8,216	6,881	7,746	10,978	12,767	14,675	14,433
Gross fixed capital formation	1,104	1,317	2,238	3,337	4,588	5,208	5,923	6,058	7,325	8,165	6,834	7,792	10,929	12,846	14,752	14,391
Public	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Private	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Changes in inventories	-78	-140	-216	49	25	25	32	32	43	51	47	-46	49	-79	-78	42
Acquisitions less disposals of valuables	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Exports of goods and services	1,218	2,542	2,067	3,101	4,191	6,359	11,689	16,968	20,752	30,176	20,056	23,522	27,948	29,609	27,634	25,512

Azerbaijan

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Exports of goods	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Exports of services	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Less: Imports of goods and services	1,854	2,680	2,309	4,782	6,272	7,431	7,956	8,726	9,421	9,466	9,247	8,914	12,153	13,996	...	...
Imports of goods	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Imports of services	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Statistical discrepancy	54	70	-263	-67	-350	97	-257	-689	-1,284	-3,189	-1,250	-2,755	-41	108	-134	-487
Growth of Demand <i>annual change, percent</i>																
Household final consumption	10.0	9.4	8.0	9.7	11.2	13.2	14.5	17.0	17.4	8.5	10.8	8.4	8.4	8.6	8.1	8.5
Government consumption	2.3	5.3	14.5	22.1	4.4	3.4	4.7	3.9	4.9	4.6	3.4	3.4	3.1	3.6	3.7	1.0
Gross capital formation	2.6	20.6	84.0	61.5	21.4	5.8	14.5	6.0	20.7	9.5	2.0	1.0	4.0	4.5	-1.7	-11.1
Exports of goods and services	15.4	34.1	-6.3	19.6	39.6	52.8	48.3	36.1	7.4	14.3	9.1	2.0	-4.9	2.1	-1.9	-0.1
Imports of goods and services	17.3	48.0	16.4	57.6	33.9	19.8	20.1	20.1	16.5	0.5	12.4	1.5	-3.1	1.1	-2.1	-0.5
Investment Financing at Current Prices																
Gross capital formation	975.4	1,099.0	2,096.2	3,799.8	4,946.7	5,201.2	5,597.5	6,104.6	7,503.1	6,746.0	7,669.0	10,555.9	12,217.0	14,928.3	16,234.8	15,591.4
Gross national saving	945.1	1,258.0	1,377.0	1,860.1	2,349.4	4,972.0	8,451.6	12,865.6	20,045.7	14,371.5	18,994.7	24,371.1	24,235.2	24,930.6	24,220.2	15,695.8
Gross domestic saving	964.3	1,321.4	1,497.2	1,975.6	2,668.9	5,942.8	10,189.9	16,148.0	23,307.4	16,419.4	21,128.9	27,402.3	27,373.5	27,819.0	25,775.3	17,216.3
Net factor income from abroad	-84.6	-134.8	-188.6	-247.3	-504.7	-1,428.3	-2,244.2	-4,144.8	-4,124.7	-2,628.0	-2,542.8	-3,562.9	-3,099.0	-2,893.6	-1,691.7	-1,748.1
Net current transfers from abroad ^h	65.3	71.3	68.4	131.8	185.2	457.5	505.9	862.4	863.0	580.1	408.6	531.7	-39.3	5.2	136.6	227.5
Savings and Investment <i>percent of GDP at current prices</i>																
Gross domestic saving	20.4	24.9	24.7	27.6	31.3	47.5	54.4	56.9	58.1	46.1	49.8	52.6	50.0	47.8	43.7	31.7
Gross national saving	20.0	23.7	22.7	26.0	27.5	39.7	45.1	45.4	49.9	40.4	44.7	46.8	44.3	42.9	41.0	28.9
Gross domestic capital formation	20.7	20.7	34.6	53.2	58.0	41.5	29.9	21.5	18.7	18.9	18.1	20.3	22.3	25.7	27.5	28.7
At Current Market Prices <i>new manats</i>																
Per capita GDP	584.4	652.0	736.6	860.1	1,015.7	1,494.3	2,208.2	3,296.6	4,603.7	4,033.2	4,753.0	5,752.9	5,966.1	6,258.3	6,268.0	5,703.7
Per capita GNI	573.9	635.5	713.7	830.3	955.6	1,323.9	1,943.8	2,814.8	4,130.6	3,735.4	4,468.4	5,359.4	5,628.4	5,947.0	6,088.3	5,520.3
PRODUCTION INDEXES <i>period averages</i>																
Agriculture 2004–2006 = 100	76.3	82.1	86.3	90.8	91.5	104.0	104.5	103.9	109.0	118.1	116.8	124.1	130.0	134.2	...	...
Industry 1990 = 100	31.9	33.5	34.7	36.8	38.9	51.9	70.9	87.9	93.2	101.2	103.8	98.6	96.3	98.0	...	...
Mining 1990 = 100	77.8	82.4	84.5	85.7	87.7	124.1	179.6	231.9	244.4	274.7	278.0	254.6	243.9	245.6	...	...
ENERGY <i>annual values</i>																
Crude petroleum <i>thousand metric tons</i>																
Production	14,017	14,909	15,334	15,381	15,548	22,214	32,268	42,598	44,514	50,416	50,838	45,626	43,375	43,457	42,076	41,628
Exports	5,638	8,462	8,881	8,997	9,048	14,296	24,820	34,780	36,860	44,333	44,508	39,029	36,757	36,708	35,227	35,110
Imports	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Consumption	8,311	6,344	6,369	6,344	6,385	7,481	7,552	7,503	7,366	6,056	6,173	6,346	6,216	6,576	6,721	6,496
Natural gas <i>million cubic meters</i>																
Production	5,642	5,535	5,144	5,128	4,995	5,732	6,537	10,832	16,336	16,325	16,673	16,361	17,242	17,895	18,827	19,236
Exports	...	...	...	...	...	...	65	1,824	5,260	5,867	6,187	6,817	6,617	7,308	8,093	8,145
Imports	293	3,337	3,935	4,079	4,798	4,683	4,431	...	...	...	...	...	...	...	...	...
Consumption	5,472	8,319	8,454	8,725	9,201	9,504	10,047	8,618	10,089	8,616	8,215	8,997	9,408	9,449	10,056	10,282

Azerbaijan

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Electricity billion kilowatt-hours																
Production ⁱ	18.7	19.0	18.7	21.3	21.7	22.9	24.5	21.8	21.6	18.9	18.7	20.3	23.0	23.4	24.7	24.7
Exports	0.9	1.0	0.9	0.9	1.0	0.9	0.9	0.8	0.8	0.4	0.5	0.8	0.7	0.5	0.5	0.3
Imports	1.4	1.6	2.4	2.4	2.4	2.1	1.8	0.5	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Consumption	16.4	17.1	16.3	18.4	19.0	20.0	21.7	18.0	17.8	14.4	12.2	13.3	15.4	16.0	16.9	17.6
PRICE INDEXES period averages																
Consumer (national) 1995 | 2000 | 2005 = 100	100.0	101.5	104.4	106.7	113.9 |	100.0	108.3	126.4	152.7	155.0	163.8	176.7	178.6	182.9	185.4	192.9
Food ⁱ	100.0	102.7	106.5	109.9	120.9 |	100.0	111.9	130.0	167.2	164.8	176.7	195.1	196.8	201.2	203.1	215.6
Nonfood ^k	100.0	100.2	102.4	103.5	105.0 |	100.0	105.3	116.4	129.8	134.1	137.2	140.7	142.1	143.3	147.9	153.5
Producer previous year = 100	...	103.3	99.4	117.2	113.5	117.3	110.1	117.6	123.4	80.6	130.5	133.5	104.5	96.1	94.9	69.4
Implicit GDP deflator previous year = 100	112.5	102.5	103.2	106.0	108.4	116.1	111.3	121.0	127.8	81.2	113.6	122.5	102.9	100.4	98.7	91.1
Price indexes annual change, percent																
Consumer price index (national)	...	1.5	2.9	2.2	6.7	...	8.3	16.7	20.8	1.5	5.7	7.8	1.1	2.4	1.4	4.0
Food price index (national)	...	2.7	3.7	3.2	10.0	...	11.9	16.2	28.6	-1.5	7.2	10.4	0.9	2.2	1.0	6.1
Nonfood price index (national)	...	0.2	2.2	1.1	1.4	...	5.3	10.5	11.5	3.4	2.3	2.6	1.0	0.8	3.2	3.8
Producer price index	...	3.3	-0.6	17.2	13.5	17.3	10.1	17.6	23.4	-19.4	30.5	33.5	4.5	-3.9	-5.1	-30.6
Implicit GDP deflator	12.5	2.5	3.2	6.0	8.4	16.1	11.3	21.0	27.8	-18.8	13.6	22.5	2.9	0.4	-1.3	-8.9
MONEY AND BANKING ^l million new manats; calendar year																
Money supply (M1)	326	351	405	518	657	748	1,840	3,622	5,105	5,232	6,839	8,796	11,122	13,137	12,830	6,897
Currency in circulation	270	294	334	408	478	547	1,311	2,714	4,146	4,175	5,456	7,158	9,257	10,459	10,153	4,776
Demand deposits	56	57	72	110	180	200	528	908	959	1,057	1,383	1,638	1,866	2,278	2,678	2,121
Quasi-money	456	336	381	500	820	1,045	1,601	2,276	3,390	3,241	3,809	5,107	5,653	6,153	8,736	14,390
Money supply (M3)	781	687	785	1,019	1,506	1,842	3,435	5,897	8,495	8,469	10,528	13,904	16,776	19,289	21,566	21,287
Foreign assets (net)	579	666	535	650	961	1,036	1,957	2,872	4,036	3,529	4,638	7,850	8,283	9,903	10,492	11,056
Domestic credit	439	280	517	661	920	1,384	2,405	4,692	6,420	7,803	8,610	9,716	13,088	13,542	16,135	18,804
Claims on government sector ^m	254	-85	90	67	-28	-68	36	48	-805	-754	-778	-2,083	-1,934	-3,290	-4,193	-5,651
Claims on private sector ⁿ	185	365	427	594	947	1,452	2,369	4,644	7,225	8,556	9,388	11,714	15,126	16,930	20,402	24,581
Other items	-236	-260	-267	-291	-375	-581	-928	-1,667	-1,962	-2,863	-2,721	-3,663	-4,596	-4,155	-5,060	-8,573
Money Supply (M3) annual change, percent	86.7	-12.1	14.3	29.7	47.8	22.3	86.5	71.7	44.0	-0.3	24.3	32.1	20.7	15.0	11.8	-1.3
M3 percent of GDP at current market prices	16.6	12.9	13.0	14.3	17.7	14.7	18.3	20.8	21.2	23.8	24.8	26.7	30.6	33.2	36.5	39.2
Interest Rates percent per annum; period averages																
On Deposits																
Time: 6 months	9.9	10.0	7.7	5.9	5.3	7.3	7.6	9.5	9.7	8.7	8.0	8.0	7.8	6.4	6.7	8.6
12 months	10.4	8.6	9.4	8.5	8.5	9.4	10.5	12.1	12.2	12.2	11.0	10.4	10.1	9.7	9.1	8.2
GOVERNMENT FINANCE million new manats; calendar																
Central Government																
Total revenue and grants	715	785	910	1,221	1,510	2,055	3,869	6,007	10,763	10,326	11,406	15,708	17,282	19,495	18,401	17,498
Total revenue	692	779	899	1,215	1,510	2,044	3,864	6,007	10,763	10,326	11,403	15,701	17,282	19,496	18,401	17,498
Current revenue	692	779	899	1,215	1,510	2,044	3,864	6,007	10,763	10,326	11,403	15,701	17,282	19,496	18,401	17,498
Taxes	574	714	836	1,006	1,232	1,756	3,048	5,213	6,725	5,128	5,267	6,395	6,975	7,654	8,370	8,791
Nontaxes	118	65	63	210	277	288	816	794	4,038	5,198	6,136	9,305	10,307	11,842	10,030	8,707

Azerbaijan

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Capital receipts	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Grants	22	6	11	6	...	11	5	...	...	...	3	7	...	...	...	...
Total expenditure and net lending	764	808	932	1,235	1,482	2,141	3,790	6,086	10,774	10,504	11,766	15,398	17,417	19,144	18,709	17,785
Total expenditure	764	808	925	1,224	1,482	2,101	3,705	6,029	10,598	10,429	11,713	15,214	17,295	18,246	...	...
Current expenditure	695	731	830	1,067	1,294	1,722	2,656	3,821	5,988	6,526	7,195	7,828	10,087	9,724	...	...
Capital expenditure	69	76	95	158	188	379	1,048	2,207	4,610	3,903	4,518	7,386	7,208	8,522	...	...
Net lending	-	-	7	11	-	40	86	58	176	75	53	184	122	898	...	...
Current surplus/deficit	-3	48	69	149	216	323	1,208	2,185	4,775	3,800	4,205	7,866	7,195	9,771	...	...
Capital account surplus/deficit	-69	-76	-95	-158	-188	-379	-1,048	-2,207	-4,610	-3,903	-4,518	-7,386	-7,208	-8,522	...	...
Overall budgetary surplus/deficit	-49	-23	-22	-14	28	-86	79	-80	-12	-178	-363	303	-135	351	308	287
Government Finance <i>percent of GDP at current market prices</i>																
Total revenue	14.7	14.7	14.8	17.0	17.7	16.3	20.6	21.2	26.8	29.0	26.8	30.1	31.6	33.8	31.2	31.6
Tax revenue	12.2	13.4	13.8	14.1	14.4	14.0	16.3	18.4	16.8	14.4	12.4	12.3	12.7	13.3	14.2	15.5
Total expenditure	16.2	15.2	15.3	17.1	17.4	16.8	19.8	21.3	26.4	29.3	27.6	29.2	31.6	31.6	31.7	32.7
Overall budgetary surplus/deficit	-1.0	-0.4	-0.4	-0.2	0.3	-0.7	0.4	-0.3	-0.0	-0.5	-0.9	0.6	-0.2	0.6	0.5	0.5
Expenditure by Function, Central Government																
Total	764	808	932	1,235	1,502	2,141	3,729	6,086	10,774	10,504	11,766	15,397	17,417	19,144	18,709	17,785
General public services	52	61	72	98	123	168	403	469	661	825	794	1,072	1,027	1,635	...	...
Defense	74	85	95	121	156	206	279	431	534	649	669	710	929	1,049	...	...
Education	182	186	191	235	294	373	479	723	980	1,148	1,181	1,269	1,453	1,438	1,554	1,605
Health	41	42	45	55	74	115	162	257	346	402	429	493	609	619	665	708
Social security and welfare	139	146	190	214	237	305	342	595	846	1,054	1,123	1,495	1,770	1,750	1,971	1,857
Housing and community amenities	...	...	...	...	...	...	...	92	156	195	200	312	438	398	...	...
Economic services	89	102	137	243	291	445	1,185	2,258	4,803	4,179	4,690	6,491	6,523	7,810	7,599	6,409
Agriculture	31	34	45	54	61	97	132	248	282	391	372	445	468	488	...	...
Industry	3	3	3	16	4	3	-	-	-	-	-	-	-	-	...	...
Electricity, gas, and water	-	-0	0	-	-	-	-	-	-	-	-	-	-	-	...	...
Transport and communications	7	24	34	44	66	97	83	69	85	75	55	62	85	111	...	...
Other economic services	48	42	55	129	160	248	970	1,942	4,436	3,714	4,263	5,985	5,969	7,211	...	...
Others ^o	186	185	203	269	329	529	879	1,261	2,449	2,051	2,680	3,554	4,668	4,444	...	...
Expenditure by Function <i>percent of GDP at current market prices</i>																
Education	3.9	3.5	3.2	3.3	3.4	3.0	2.6	2.5	2.4	3.2	2.8	2.4	2.7	2.5	2.6	3.0
Health	0.9	0.8	0.7	0.8	0.9	0.9	0.9	0.9	0.9	1.1	1.0	0.9	1.1	1.1	1.1	1.3
Social security and welfare	3.0	2.7	3.1	3.0	2.8	2.4	1.8	2.1	2.1	3.0	2.6	2.9	3.2	3.0	3.3	3.4
EXTERNAL TRADE^P <i>million US dollars; calendar year</i>																
Exports, fob	1,745	2,314	2,168	2,590	3,615	7,649	13,003	21,242	30,563	21,056	26,374	34,393	32,374	31,703	28,260	15,586
Imports, cif	1,172	1,431	1,666	2,626	3,515	4,350	5,191	6,036	7,550	6,230	6,662	10,056	10,192	10,321	9,332	9,774
Trade balance	573	883	502	-36	99	3,299	7,812	15,206	23,014	14,827	19,712	24,337	22,182	21,382	18,928	5,812
External Trade <i>annual change, percent</i>																
Exports	87.7	32.6	-6.3	19.5	39.6	...	70.0	63.4	43.9	-31.1	25.3	30.4	-5.9	-2.1	-10.9	-44.8
Imports	13.1	22.1	16.4	57.7	33.9	...	19.3	16.3	25.1	-17.5	6.9	50.9	1.4	1.3	-9.6	4.7

Azerbaijan

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Direction of Trade million US dollars; calendar year																
Exports, total	1,745	2,315	2,167	2,590	3,612	4,347	6,372	6,058	47,756	14,701	21,360	26,571	23,908	23,975	21,829	17,011
1. Italy	763	1,324	1,083	1,346	1,615	1,316	2,845	941	19,220	3,788	7,044	9,341	5,548	5,990	4,806	4,365
2. France	205	66	166	210	67	407	348	259	2,323	1,326	1,857	4,037	1,776	1,131	1,523	1,136
3. Indonesia	6	0	-	0	129	-	0	390	1,411	661	782	913	1,757	2,772	2,012	1,074
4. Germany	8	13	29	7	38	35	9	20	205	87	10	523	965	1,357	1,926	2,198
5. Israel	135	164	154	138	324	195	685	370	3,606	1,236	1,745	818	1,667	1,261	1,767	570
6. United States	8	14	52	64	26	43	98	289	6,014	1,747	1,707	2,275	1,601	990	746	461
7. Russian Federation	98	78	96	148	210	285	344	527	583	746	774	1,187	960	1,078	640	470
8. India	1	1	2	1	5	2	1	145	2,433	267	300	367	1,891	1,098	778	174
9. Thailand	0	0	0	0	0	0	35	0	77	0	194	135	344	1,665	840	342
10. Georgia	75	103	81	110	189	208	285	344	491	395	411	535	571	519	530	508
Imports, total	1,172	1,431	1,665	2,626	3,516	4,211	5,267	5,714	7,174	6,124	6,602	9,759	9,653	10,712	9,188	12,710
1. Russian Federation	249	153	281	384	569	717	1,182	1,004	1,350	1,072	1,145	1,641	1,378	1,505	1,314	2,516
2. Turkey	129	148	156	195	225	313	385	625	807	907	771	1,302	1,520	1,464	1,287	2,089
3. United Kingdom	59	54	85	286	422	385	454	411	386	275	303	486	496	1,334	978	1,093
4. Germany	68	73	83	170	198	256	404	472	599	554	607	845	780	823	704	836
5. China, People's Rep. of	23	42	51	92	145	174	222	279	479	485	588	628	632	566	697	484
6. United States	118	231	99	133	132	141	198	269	268	261	206	631	716	377	563	517
7. Ukraine	36	39	80	119	170	226	318	466	567	512	466	558	539	589	420	377
8. Italy	28	25	26	74	107	95	125	141	191	128	118	255	263	249	273	805
9. France	19	26	118	156	120	122	56	104	133	142	136	609	186	425	157	215
10. Kazakhstan	58	100	150	139	237	95	127	222	200	64	294	217	341	307	221	239
BALANCE OF PAYMENTS^q million US dollars; calendar year																
Current account balance	-167.8	-51.8	-768.4	-2,020.6	-2,589.2	167.3	3,774.5	9,000.4	16,455.4	10,416.5	15,020.7	17,154.8	14,881.3	13,079.4	10,430.5	-222.5
Balance on goods, net	319.3	613.9	481.6	-98.2	161.3	3,299.1	7,812.2	15,205.8	23,013.6	14,826.6	19,711.5	24,337.1	22,181.6	21,382.4	18,927.6	5,812.4
Exports	1,858.3	2,078.9	2,305.0	2,624.5	3,743.0	7,649.0	13,002.9	21,241.7	30,563.1	21,056.5	26,373.7	34,392.7	32,374.1	31,703.0	28,259.6	15,586.1
Imports	-1,539.0	-1,465.1	-1,823.3	-2,722.7	-3,581.7	-4,349.9	-5,190.7	-6,035.9	-7,549.5	-6,229.9	-6,662.1	-10,055.6	-10,192.5	-10,320.6	-9,332.0	-9,773.6
Balance on trade in services	-224.7	-375.0	-935.6	-1,614.5	-2,238.4	-1,970.0	-1,923.4	-2,131.0	-2,342.6	-1,612.6	-1,732.9	-2,995.8	-2,923.8	-4,189.0	-6,089.6	-4,228.9
Credit	259.8	289.8	362.1	432.0	492.0	683.0	939.9	1,247.5	1,546.9	1,776.3	2,064.9	2,719.6	4,280.8	4,130.9	4,297.2	4,444.0
Debit	-484.5	-664.9	-1,297.7	-2,046.5	-2,730.4	-2,653.0	-2,863.3	-3,378.6	-3,889.5	-3,388.9	-3,797.8	-5,715.4	-7,204.6	-8,319.9	-10,386.7	-8,672.9
Balance on primary income	-335.5	-367.2	-384.7	-442.0	-700.6	-1,645.6	-2,680.6	-5,079.4	-5,266.0	-3,519.2	-3,467.1	-4,859.9	-4,326.5	-4,120.6	-2,581.7	-2,027.8
Credit	55.9	41.5	37.1	52.7	52.9	201.8	327.8	595.1	551.4	675.5	1,018.7	1,091.9	1,029.3	1,673.9	1,258.2	
Debit	-391.4	-408.7	-421.8	-494.7	-753.5	-1,847.4	-2,960.6	-5,407.2	-5,861.2	-4,070.6	-4,142.6	-5,878.6	-5,418.4	-5,149.9	-4,255.6	-3,286.0
Balance on secondary income	73.1	76.6	70.4	134.1	188.5	483.9	566.3	1,005.0	1,050.5	721.7	509.1	673.3	-50.0	6.7	174.2	221.7
Credit	135.1	176.5	228.2	225.1	262.6	626.2	748.2	1,313.4	1,500.1	1,292.4	1,420.5	1,882.3	1,953.1	1,647.7	1,799.7	1,227.0
Debit	-62.0	-99.9	-157.9	-90.9	-74.1	-142.3	-182.0	-308.4	-449.7	-570.7	-911.3	-1,209.0	-2,003.1	-1,641.1	-1,625.5	-1,005.3
Capital account	-	-	-0.3	-0.2	-0.1	-0.1	0.3	8.5	0.6	-	-	0.9	-7.0	-12.9	-6.9	-43.9
Credit	...	...	...	...	...	...	0.3	8.5	0.6	...	...	14.3	...	0.4	0.1	...
Debit	...	...	-0.3	-0.2	-0.1	-0.1	...	...	...	...	...	-13.4	-7.0	-13.3	-7.1	-43.9
Financial account	-441.9	-317.4	-1,080.2	-2,361.5	-3,027.4	-525.1	1,731.6	5,757.0	2,636.9	6,028.0	3,604.0	4,038.5	8,094.0	6,488.8	3,419.1	9,025.3
Direct investment ^r	-129.2	-226.5	-1,066.8	-2,351.8	-2,351.3	-459.2	1,289.5	5,034.5	541.5	-147.2	-331.2	-932.6	-812.4	-1,141.6	-2,221.6	-787.9
Portfolio investment ^s	...	...	-0.4	-	18.1	-30.5	12.1	26.4	347.4	138.8	138.8	316.9	-268.1	-718.5	-1,321.4	-392.4
Financial derivatives	...	...	...	0.0	...	...	...	...	...	...	...	...	...	...	...	...
Other investment	-312.8	-90.9	-13.1	-9.7	-694.2	-35.4	430.1	696.1	1,748.0	6,036.4	3,796.4	4,654.2	9,174.5	8,348.9	6,962.2	10,205.5

Azerbaijan

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Net errors and omissions	-	-	-115.1	-135.3	-54.1	-84.6	-327.1	-353.8	-1,769.2	-1,697.5	-955.6	-761.0	-1,824.7	-2,736.7	-2,810.3	-2,037.4
Overall balance	274.2	265.6	196.5	205.4	384.0	607.7	1,716.1	2,898.1	12,049.9	2,691.0	10,461.2	12,356.2	4,955.6	3,841.0	4,194.2	-11,329.0
Reserves and related items	-274.2	-265.6	-196.5	-205.4	-384.0	-607.7	-1,716.1	-2,898.1	-12,049.9	-2,691.0	-10,461.2	-12,356.2	-4,955.6	-3,841.0	-4,194.2	11,329.0
Balance of Payments <i>percent of GDP at current market prices</i>																
Exports	35.2	36.4	37.0	36.1	43.1	57.7	62.0	64.4	62.6	47.6	50.0	52.3	47.5	43.2	47.9	29.4
Imports	29.2	25.7	29.2	37.4	41.3	32.8	25.1	18.3	15.5	14.7	12.8	15.4	15.2	15.2	15.8	-18.5
Balance on goods	6.1	10.8	7.7	-1.3	1.9	24.9	36.9	46.1	47.1	32.9	37.3	36.9	32.3	28.0	32.1	11.0
Current account balance	-3.2	-0.9	-12.3	-27.8	-29.8	1.3	17.7	27.3	33.7	23.0	28.4	26.0	21.7	16.7	32.1	-0.4
Overall balance	5.2	4.7	3.2	2.8	4.4	4.6	8.2	8.8	24.7	6.1	19.8	18.7	7.2	5.2	7.1	-21.4
INTERNATIONAL RESERVES <i>million US dollars; calendar year</i>																
Total	679.6	725.0	720.5	802.8	1,075.1	1,177.7	2,500.4	4,273.1	6,467.2	5,363.8	6,409.0	10,273.9	11,277.3	15,013.7	15,548.6	7,909.9
Gold, national valuation	-	-	-	-	-	-	-	-	-	0.1	0.1	0.1	0.1	613.1	902.0	1,618.7
Foreign exchange	673.0	722.5	719.8	784.8	1,060.5	1,163.8	2,484.9	4,262.9	6,465.5	5,125.7	6,172.2	10,037.7	11,040.0	14,162.9	14,423.8	6,078.2
Reserve position in the IMF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2
SDRs	6.6	2.5	0.7	18.0	14.5	13.9	15.4	10.1	1.6	237.8	236.6	235.9	237.0	237.4	222.5	212.8
EXCHANGE RATES <i>new manats per US dollar</i>																
End of period	0.91	0.96	0.98	0.98	0.98	0.92	0.87	0.85	0.80	0.80	0.80	0.79	0.79	0.78	0.78	1.56
Average of period	0.89	0.93	0.97	0.98	0.98	0.95	0.89	0.86	0.82	0.80	0.80	0.79	0.79	0.78	0.78	1.02
EXTERNAL INDEBTEDNESS <i>million US dollars; calendar year</i>																
Total debt outstanding and disbursed	1,524.3	1,459.9	1,627.0	1,876.7	2,019.8	2,118.2	2,687.5	3,728.5	4,465.7	4,754.6	7,029.0	8,084.6	9,551.4	10,294.2	11,693.0	...
Long-term debt	832.2	868.8	1,056.9	1,286.3	1,434.9	1,549.1	1,802.2	2,339.8	2,981.0	3,642.0	5,868.6	6,928.9	8,447.6	8,217.8	9,542.7	...
Public and publicly guaranteed	733.5	773.6	984.5	1,209.9	1,204.7	1,361.9	1,698.4	2,196.8	2,654.1	3,328.2	3,710.6	4,312.5	5,695.2	6,075.4	8,094.2	...
Private nonguaranteed	98.6	95.2	72.5	76.4	230.2	187.2	103.8	143.0	326.8	313.8	2,158.0	2,616.4	2,752.4	2,142.4	1,448.5	...
Short-term debt	156.2	102.9	82.4	103.0	138.0	186.0	520.0	1,043.0	1,169.0	810.0	878.0	891.0	852.0	1,834.0	1,926.0	...
Use of IMF credit	535.9	488.2	487.6	487.5	446.9	383.1	365.3	345.7	315.8	302.6	282.4	264.7	251.9	242.5	224.4	...
External debt <i>percent of GNI</i>	30.6	27.2	27.8	27.5	25.3	18.3	14.7	13.3	10.2	11.7	14.2	13.2	15.1	14.8	16.1	...
Total long-term debt <i>percent of total debt</i>	54.6	59.5	65.0	68.5	71.0	73.1	67.1	62.8	66.8	76.6	83.5	85.7	88.4	79.8	81.6	...
Short-term debt <i>percent of total debt</i>	10.2	7.0	5.1	5.5	6.8	8.8	19.3	28.0	26.2	17.0	12.5	11.0	8.9	17.8	16.5	...
Debt service <i>percent of exports of goods and services</i>	6.4	5.3	5.7	6.7	5.3	2.7	1.9	0.8	0.9	1.4	1.4	4.8	5.0	6.7	5.2	...
Debt service <i>million US dollars; transactions during the year</i>																
Principal repayments on long-term debt	21.5	47.9	78.7	105.8	138.6	134.5	161.0	50.7	149.0	230.1	300.3	856.5	922.4	1,511.3	1,498.5	422.7
Interest on long-term debt	37.1	21.6	12.9	15.7	18.4	24.1	36.9	76.7	88.2	67.3	80.4	948.1	945.3	929.9	259.6	88.9
Interest on short-term debt	5.2	5.2	3.7	2.9	3.6	6.5	14.5	18.1	32.7	18.6	19.7	18.6	14.5	28.2	29.1	...
Average terms of new commitments																
Interest <i>percent per annum</i>	5.4	1.4	0.8	1.6	2.7	2.9	4.4	5.2	3.7	1.9	1.7	1.0	2.4	0.8	0.2	...
Maturity <i>years</i>	19.7	33.4	34.8	31.8	22.0	21.0	23.6	18.5	17.8	23.4	13.8	19.3	13.8	18.7	12.9	...
Grace period <i>years</i>	3.7	9.9	10.3	8.4	5.5	5.3	7.4	3.8	4.9	6.0	3.7	2.6	3.3	4.1	8.1	...
Grant element <i>percent</i>	31.3	72.8	78.8	68.6	49.9	46.1	41.3	27.9	39.3	57.3	44.2	54.2	40.0	58.3	60.3	...

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... = data not available at cutoff date; ! = marks break in the series; 0.0 = magnitude is less than half of unit employed; - = magnitude equals zero; * = provisional/preliminary/estimate/budget figure; fob = free on board; GDP = gross domestic product; GNI = gross national income; IMF = International Monetary Fund; NPISH = nonprofit institution serving households; SDR = special drawing right; US = United States.

- a Data for 2000–2012 refer to midyear estimates computed from revised beginning-of-year population estimates based on results of the 2009 population census.
- b Data for 2000–2012 are based on the results of the 2009 population census and on the International Labour Organization's methodology.
- c Includes water supply; sewerage, waste management, and remediation activities.
- d Includes information and communication.
- e Includes professional, scientific, and technical activities; and administrative and support service activities.
- f Includes arts, entertainment, and recreation.
- g Volume of financial intermediation services indirectly measured (FISIM) for 2010 onward has been distributed by type of economic activity.
- h Derived from balance of payments data.
- i Includes hydro and thermal sources.
- j Includes beverages and tobacco.
- k Goods only, does not include services.
- l 5,000 old manats = 1 new manat.
- m Refers to net claims on government, including state-owned enterprises.
- n Excludes banks.
- o Adjusted to be consistent with total of expenditure by function.
- p From 2005 onward, data sourced from balance of payments statistics.
- q Data from 2000 to 2015 migrated to the sixth edition of the IMF's Balance of Payments and International Investment Position Manual.
- r Includes oil bonus.
- s Includes debt securities.

Sources:

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