

Korea, Republic of

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
POPULATION																
Total population <i>million; as of 1 July</i>	47.0	47.4	47.6	47.9	48.0	48.1	48.4	48.6	48.9	49.2	49.4	49.8	50.0	50.2	50.4	50.6
Population density <i>persons per square kilometer</i>	473	476	478	481	482	483	485	487	490	492	494	497	499	501	503	505
Population <i>annual change, percent</i>	0.8	0.7	0.6	0.5	0.4	0.2	0.5	0.5	0.7	0.5	0.5	0.7	0.5	0.4	0.4	0.4
Urban population <i>percent of total population</i>	79.6	79.9	80.3	80.7	81.0	81.3	81.5	81.6	81.7	81.8	81.9	82.0	82.1	82.2	82.4	82.5
LABOR FORCE <i>thousand; calendar year</i>																
Employed	22,134	22,471	22,921	22,957	23,417	23,743	23,978	24,216	24,347	24,394	24,748	25,099	25,501	25,873	26,536	26,913
Agriculture, forestry, and fishing	2,243	2,148	2,069	1,950	1,824	1,813	1,781	1,723	1,686	1,648	1,566	1,542	1,528	1,520	1,452	1,345
Mining and quarrying	17	18	18	17	15	17	16	17	23	23	21	17	15	16	13	14
Manufacturing	4,293	4,267	4,241	4,205	4,177	4,130	4,057	4,014	3,963	3,836	4,028	4,091	4,105	4,184	4,330	4,486
Electricity, gas, steam, and air-conditioning supply; water supply; sewerage, waste management, and remediation activities					122	127	137	147	156	167	143	146	149	163	170	181
Construction					1,818	1,813	1,833	1,849	1,812	1,720	1,753	1,751	1,773	1,754	1,796	1,823
Wholesale and retail trade; repair of motor vehicles and motorcycles					3,802	3,746	3,711	3,673	3,631	3,600	3,580	3,638	3,689	3,660	3,792	3,783
Accommodation and food service activities					2,057	2,058	2,049	2,049	2,044	1,936	1,889	1,854	1,906	1,971	2,098	2,179
Transportation and storage					1,136	1,165	1,193	1,247	1,248	1,247	1,280	1,332	1,380	1,413	1,407	1,409
Information and communication					606	638	651	634	627	652	668	703	700	692	714	772
Financial and insurance activities					737	745	786	806	821	766	808	846	842	864	837	789
Real estate activities					453	496	500	505	489	500	517	486	486	485	508	535
Others	14,603	15,139	15,841	15,968	5,811	6,109	6,439	6,769	7,078	7,409	7,576	7,839	8,109	8,346	8,484	8,622
Unemployed	979	899	752	818	860	887	827	783	769	889	920	855	820	807	937	976
Unemployment rate <i>percent</i>	4.4	4.0	3.3	3.6	3.7	3.7	3.5	3.2	3.2	3.6	3.7	3.4	3.2	3.1	3.5	3.6
Labor force <i>annual change, percent</i>	2.2	1.5	2.0	0.2	2.0	1.4	1.0	1.0	0.5	0.2	1.5	1.4	1.6	1.5	2.6	1.4
Labor force participation rate <i>percent</i>	61.2	61.4	62.0	61.5	62.1	62.0	61.9	61.8	61.5	60.8	61.0	61.1	61.3	61.5	62.4	62.6
Male	74.4	74.3	75.0	74.7	75.0	74.6	74.1	74.0	73.5	73.1	73.0	73.1	73.3	73.2	74.0	73.8
Female	48.8	49.3	49.8	49.0	49.9	50.1	50.3	50.2	50.0	49.2	49.4	49.7	49.9	50.2	51.3	51.8
NATIONAL ACCOUNTS^a <i>billion won; calendar year</i>																
At Current Prices																
GDP by industrial origin at current market prices	635,185	688,165	761,939	810,915	876,033	919,797	966,055	1,043,258	1,104,492	1,151,708	1,265,308	1,332,681	1,377,457	1,429,445	1,486,079	1,558,592
Agriculture, forestry, and fishing	25,049	25,401	25,563	25,490	27,896	26,125	26,036	25,518	24,983	27,033	28,297	30,454	30,775	30,437	31,560	32,741
Mining and quarrying	1,682	1,674	1,778	1,756	1,818	2,029	1,962	2,034	2,240	2,238	2,199	2,287	2,279	2,471	2,520	2,543
Manufacturing	165,229	169,740	184,578	193,549	225,328	234,697	242,292	265,627	284,940	300,037	351,771	379,521	388,010	403,657	408,510	418,042
Electricity, gas, steam, and air-conditioning supply	11,912	13,124	14,439	15,348	14,897	15,088	15,656	16,092	9,211	13,570	16,772	14,762	16,332	20,244	26,927	33,851
Water supply; sewerage, waste management, and remediation activities	4,158	4,449	4,795	5,306	5,873	6,217	6,356	6,840	7,408	7,676	8,860	9,232	9,847	9,995	10,447	11,270
Construction	34,232	37,707	41,500	49,558	52,086	53,214	54,813	57,994	57,618	59,610	58,634	58,587	59,959	64,251	67,267	72,751
Wholesale and retail trade; repair of motor vehicles and motorcycles	54,755	57,614	60,992	62,479	66,114	69,286	73,674	79,041	85,828	89,456	100,489	109,635	114,384	116,480	116,500	118,144
Accommodation and food service activities	17,094	18,599	20,728	21,151	21,285	21,884	23,554	25,441	27,486	28,685	29,862	31,071	32,424	33,772	35,706	37,953
Transportation and storage	24,727	26,014	28,374	31,080	34,718	35,449	36,516	40,359	42,139	40,520	44,539	42,459	43,571	46,772	50,307	57,372
Information and communication	25,483	30,077	34,467	35,685	36,479	39,429	40,806	41,961	42,364	43,989	45,364	46,827	48,774	50,589	52,511	54,126
Financial and insurance activities	32,320	38,189	48,996	50,091	49,992	53,820	55,741	61,891	64,928	65,352	71,670	77,873	75,809	72,478	75,860	77,991
Real estate activities	53,541	56,250	60,880	65,247	68,858	72,385	75,499	80,210	84,580	88,208	91,042	94,716	98,924	103,527	109,549	115,170
Professional, scientific, and technical activities	18,383	20,894	24,063	27,117	30,531	33,031	37,220	41,572	46,818	49,620	54,169	58,350	62,527	66,988	71,384	74,965
Administrative and support service activities	10,654	10,795	12,024	13,954	15,195	16,376	17,363	19,201	20,940	20,568	23,781	24,927	26,301	27,771	29,553	30,929
Public administration and defense; compulsory social security	35,062	38,686	42,863	47,191	51,894	56,719	60,466	64,730	71,209	76,178	78,886	83,291	88,655	93,776	98,334	104,678
Education	27,071	30,768	34,409	38,574	42,608	45,768	50,064	54,303	59,746	61,915	63,749	66,560	68,546	71,599	74,008	76,583

Korea, Republic of

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Human health and social work activities	14,159	18,917	19,836	21,854	24,027	26,731	29,614	33,298	35,947	40,626	43,925	46,656	50,031	52,852	57,130	61,151
Arts, entertainment, and recreation																
Other service activities	14,714	16,666	18,933	19,953	20,659	21,797	23,493	25,760	27,874	29,286	31,115	32,749	34,309	35,580	36,785	37,350
Gross value added at basic prices	570,223	615,564	679,216	725,382	790,257	830,044	871,126	941,872	996,258	1,044,566	1,145,124	1,209,956	1,251,455	1,303,238	1,354,855	1,417,609
Plus: Taxes less subsidies on products	64,962	72,601	82,723	85,534	85,776	89,754	94,928	101,386	108,235	107,142	120,184	122,725	126,001	126,207	131,224	140,983
Net factor income from abroad	-4,570	-4,718	-3,076	-3,137	-1,794	-7,189	-3,608	-3,166	-78	-2,726	1,272	7,849	14,139	10,199	4,685	7,224
GNI	630,614	683,447	758,863	807,778	874,239	912,609	962,447	1,040,092	1,104,414	1,148,982	1,266,580	1,340,530	1,391,596	1,439,644	1,490,764	1,565,816
Structure of Output percent of GDP at current basic prices																
Agriculture	4.4	4.1	3.8	3.5	3.5	3.1	3.0	2.7	2.5	2.6	2.5	2.5	2.5	2.3	2.3	2.3
Industry	38.1	36.8	36.4	36.6	38.0	37.5	36.9	37.0	36.3	36.7	38.3	38.4	38.1	38.4	38.1	38.0
Services	57.5	59.0	59.9	59.9	58.5	59.4	60.2	60.3	61.2	60.7	59.3	59.1	59.5	59.3	59.6	59.7
Expenditure on GDP at current market prices	635,185	688,165	761,939	810,915	876,033	919,797	966,055	1,043,258	1,104,492	1,151,708	1,265,308	1,332,681	1,377,457	1,429,445	1,486,079	1,558,592
Final consumption expenditure	413,461	460,668	515,616	535,967	562,020	602,345	643,408	691,740	740,805	769,589	819,821	873,523	911,938	942,267	972,925	1,008,347
Household final consumption	333,566	367,960	413,060	423,693	437,770	466,703	495,180	529,759	560,688	574,794	615,228	655,109	678,097	693,861	712,682	734,645
NPISHs final consumption	7,876	8,843	10,097	11,171	12,212	13,467	14,727	16,670	18,366	20,089	21,485	24,032	29,518	33,939	35,518	36,567
Government final consumption	72,019	83,865	92,460	101,103	112,039	122,175	133,501	145,311	161,751	174,706	183,109	194,381	204,324	214,467	224,724	237,135
Gross capital formation	209,241	217,182	235,741	259,614	281,356	295,835	315,907	339,889	364,687	327,841	405,188	439,236	427,029	416,000	435,078	444,015
Gross fixed capital formation	200,825	211,085	231,519	253,413	273,320	283,859	296,970	318,339	346,612	360,697	385,924	403,045	407,307	418,289	433,266	453,290
Public	34,627	38,043	39,378	46,479	49,955	49,897	49,673	52,416	58,505	74,832	66,049	65,738	65,522	66,840	64,156	68,591
Private	166,198	173,043	192,140	206,934	223,364	233,962	247,296	265,922	288,107	285,865	319,875	337,307	341,785	351,448	369,110	384,699
Changes in inventories	8,416	6,097	4,222	6,201	8,036	11,976	18,937	21,550	18,075	-32,856	19,264	36,191	19,722	-2,288	1,813	-9,275
Acquisitions less disposals of valuables																
Exports of goods and services	222,371	225,253	234,882	265,187	335,477	338,574	359,046	408,797	551,820	547,634	625,309	742,936	776,062	770,115	747,134	715,411
Exports of goods	188,589	190,900	202,688	231,482	290,011	294,844	315,291	354,932	474,703	479,528	549,897	666,725	690,755	687,279	658,062	628,150
Exports of services	33,782	34,353	32,194	33,705	45,466	43,731	43,755	53,865	77,117	68,107	75,412	76,211	85,308	82,836	89,072	87,262
Less: Imports of goods and services	209,219	214,560	223,453	248,877	301,934	316,177	351,500	397,047	551,939	493,655	585,010	723,014	737,572	698,937	669,058	606,942
Imports of goods	173,987	176,282	182,084	205,204	247,582	258,494	289,461	323,631	453,707	397,129	480,813	618,071	624,344	588,411	556,152	486,640
Imports of services	35,232	38,278	41,369	43,673	54,352	57,684	62,039	73,416	98,231	96,526	104,197	104,942	113,229	110,526	112,906	120,302
Statistical discrepancy	-669	-378	-847	-976	-886	-780	-807	-122	-881	299	-	-	-	-	-	-2,240
Structure of Demand percent of GDP at current market prices																
Household final consumption	52.5	53.5	54.2	52.2	50.0	50.7	51.3	50.8	50.8	49.9	48.6	49.2	49.2	48.5	48.0	47.1
Government final consumption	11.3	12.2	12.1	12.5	12.8	13.3	13.8	13.9	14.6	15.2	14.5	14.6	14.8	15.0	15.1	15.2
Gross capital formation	32.9	31.6	30.9	32.0	32.1	32.2	32.7	32.6	33.0	28.5	32.0	33.0	31.0	29.1	29.3	28.5
Changes in inventories	1.3	0.9	0.6	0.8	0.9	1.3	2.0	2.1	1.6	-2.9	1.5	2.7	1.4	-0.2	0.1	-0.6
Exports of goods and services	35.0	32.7	30.8	32.7	38.3	36.8	37.2	39.2	50.0	47.5	49.4	55.7	56.3	53.9	50.3	45.9
Imports of goods and services	32.9	31.2	29.3	30.7	34.5	34.4	36.4	38.1	50.0	42.9	46.2	54.3	53.5	48.9	45.0	38.9
Statistical discrepancy	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	0.0	-0.1	0.0	-	-	-	-	-	-0.1
At Chained Prices																
GDP by industrial origin at 2010 market prices	820,844	857,990	921,759	948,796	995,286	1,034,338	1,087,876	1,147,311	1,179,771	1,188,118	1,265,308	1,311,893	1,341,967	1,380,833	1,426,972	1,464,244
Agriculture, forestry, and fishing	24,671	25,060	24,522	23,220	25,313	25,666	26,067	27,128	28,647	29,576	28,297	27,745	27,507	28,358	29,378	28,951
Mining and quarrying	2,546	2,565	2,593	2,680	2,597	2,573	2,545	2,457	2,462	2,399	2,199	2,176	2,171	2,347	2,344	2,328
Manufacturing	186,647	192,723	210,605	221,053	242,529	256,696	276,567	299,922	311,056	309,505	351,771	374,782	383,683	397,426	411,495	416,643

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Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Electricity, gas, steam, and air-conditioning supply	15,410	16,339	17,646	18,321	19,610	20,993	21,403	22,296	23,064	24,211	25,632	25,687	26,710	26,629	27,328	29,027
Water supply; sewerage, waste management, and remediation activities																
Construction	49,718	52,165	53,654	58,141	58,964	58,600	59,578	61,061	59,504	60,878	58,634	55,432	54,431	56,044	56,471	58,175
Wholesale and retail trade; repair of motor vehicles and motorcycles	76,979	79,206	83,720	80,928	80,732	83,081	87,008	91,629	93,120	92,973	100,489	107,012	111,196	114,870	117,663	121,186
Accommodation and food service activities	24,277	26,151	27,844	27,459	27,355	27,076	27,772	29,047	29,530	29,255	29,862	30,046	30,507	30,775	31,513	31,288
Transportation and storage	29,789	31,053	32,115	32,620	34,481	35,476	37,139	39,307	41,421	39,545	44,539	46,158	46,878	47,556	48,647	49,974
Information and communication	24,322	28,566	32,673	34,256	36,662	39,336	40,943	42,030	43,097	43,953	45,364	47,932	50,199	52,773	55,165	56,455
Financial and insurance activities	40,177	43,394	53,301	52,837	52,689	55,661	57,694	63,996	66,969	70,201	71,670	72,741	75,547	78,584	83,021	88,216
Real estate activities	69,049	70,793	73,108	75,520	77,702	81,158	83,650	85,271	88,186	89,033	91,042	93,384	93,183	94,000	97,113	98,937
Professional, scientific and technical activities	30,830	33,705	36,920	39,100	40,817	42,203	46,079	49,539	51,834	52,837	54,169	56,576	58,499	61,293	64,128	66,672
Administrative and support service activities	14,358	13,949	15,115	17,186	18,153	18,939	19,356	20,682	21,582	21,163	23,781	24,338	24,853	25,949	27,296	28,383
Public administration and defense; compulsory social security	56,015	57,883	60,155	62,307	64,746	67,090	70,223	72,369	74,015	76,847	78,886	80,639	82,941	85,025	87,053	89,402
Education	45,555	47,997	50,748	53,253	54,986	56,383	58,926	60,804	62,662	63,002	63,749	63,807	64,387	64,773	64,865	65,236
Human health and social work activities	27,167	25,817	27,351	28,908	30,482	32,431	34,471	37,083	38,417	41,285	43,925	45,483	48,693	51,247	54,740	57,805
Arts, entertainment, and recreation																
Other service activities	20,186	22,335	24,772	24,645	24,551	25,268	26,876	28,788	29,628	29,957	31,115	31,466	31,973	32,683	33,106	33,067
Gross value added at basic prices	733,837	766,877	825,531	850,783	892,055	928,995	976,372	1,033,356	1,065,183	1,076,430	1,145,124	1,185,403	1,213,224	1,250,079	1,290,494	1,320,846
Plus: Taxes less subsidies on products	87,202	91,324	96,439	98,273	103,495	105,483	111,687	113,968	114,537	111,675	120,184	126,490	128,708	130,627	136,455	143,682
Net factor income from abroad	-5,985	-5,809	-3,755	-3,731	-2,062	-8,418	-4,227	-3,634	-190	-2,605	1,272	7,573	13,578	10,038	4,706	7,127
GNI ^b	864,168	896,227	971,687	995,304	1,034,900	1,054,203	1,094,469	1,154,246	1,155,419	1,184,104	1,266,580	1,287,282	1,322,450	1,371,733	1,417,814	1,510,627
Growth of Output <i>annual change, percent</i>																
GDP	8.9	4.5	7.4	2.9	4.9	3.9	5.2	5.5	2.8	0.7	6.5	3.7	2.3	2.9	3.3	2.6
Agriculture	1.1	1.6	-2.1	-5.3	9.0	1.4	1.6	4.1	5.6	3.2	-4.3	-2.0	-0.9	3.1	3.6	-1.5
Industry	11.0	3.7	7.8	5.5	7.8	4.7	6.3	7.1	2.7	0.2	10.4	4.5	1.9	3.3	3.1	1.7
Services	7.3	5.3	8.1	2.1	2.8	3.9	4.6	5.2	3.2	1.5	4.4	3.1	2.8	2.9	3.3	2.8
Expenditure on GDP at 2010 market prices	820,844	857,990	921,759	948,796	995,286	1,034,338	1,087,876	1,147,311	1,179,771	1,188,118	1,265,308	1,311,893	1,341,967	1,380,833	1,426,972	1,464,244
Final consumption expenditure	566,456	599,164	648,804	650,402	657,296	686,488	721,857	760,101	776,459	786,332	819,821	842,339	861,259	880,130	898,109	919,973
Household final consumption	444,431	469,507	511,007	507,562	508,277	530,492	554,693	582,365	589,705	589,467	615,228	631,984	639,782	648,429	659,239	673,657
NPISHs final consumption	11,518	12,357	13,669	14,450	15,105	16,035	16,908	18,392	19,302	20,530	21,485	23,197	28,002	31,942	33,022	33,519
Government final consumption	110,085	116,933	123,490	128,134	133,936	140,003	150,328	159,440	167,543	176,323	183,109	187,158	193,474	199,783	205,869	212,798
Gross capital formation	289,736	293,227	314,626	331,019	343,732	352,040	369,640	386,391	382,654	343,840	405,188	419,283	409,640	409,154	430,686	459,783
Gross fixed capital formation	283,424	287,763	307,708	322,476	331,680	338,300	350,318	367,792	364,663	365,746	385,924	389,124	387,240	400,026	413,488	429,376
Public	53,487	55,362	55,360	61,715	62,758	61,784	60,904	62,309	61,944	76,821	66,049	62,694	61,302	62,426	59,142	63,010
Private	230,233	232,810	252,497	261,157	269,294	276,806	289,577	305,581	302,821	289,135	319,875	326,431	325,954	337,635	354,535	366,495
Changes in inventories	13,196	12,932	11,597	8,412	13,135	13,002	22,843	25,612	26,604	-22,746	19,265	30,158	28,883	6,112	6,408	17,204
Acquisitions less disposals of valuables																
Exports of goods and services	250,691	244,963	276,885	315,351	380,382	410,113	459,671	517,849	556,668	554,856	625,309	719,943	756,558	788,788	804,797	811,041
Exports of goods	206,457	201,326	233,472	272,016	327,030	357,146	404,969	455,185	482,595	484,518	549,897	643,816	672,052	702,111	709,759	713,221
Exports of services	46,952	46,403	44,880	43,720	53,930	53,354	55,103	63,094	73,954	70,418	75,412	76,128	84,662	86,811	95,345	98,113
Less: Imports of goods and services	278,478	268,345	308,615	341,381	383,440	413,372	464,432	518,499	535,066	498,917	585,010	668,932	685,009	696,725	706,938	729,745
Imports of goods	232,806	222,155	255,720	285,712	317,241	339,103	381,375	421,627	434,315	403,688	480,813	565,289	576,060	583,653	586,728	598,416
Imports of services	45,645	46,095	52,796	55,818	66,066	73,976	82,736	96,565	100,442	95,029	104,197	103,643	109,174	113,402	120,734	131,968
Statistical discrepancy	932	777	843	766	925	955	969	907	891	790	-	-741	-142	-173	1,019	2,508

Korea, Republic of

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Growth of Demand <i>annual change, percent</i>																
Household final consumption	9.1	5.6	8.8	-0.7	0.1	4.4	4.6	5.0	1.3	0.0	4.4	2.7	1.2	1.4	1.7	2.2
Government final consumption	0.9	6.2	5.6	3.8	4.5	4.5	7.4	6.1	5.1	5.2	3.8	2.2	3.4	3.3	3.0	3.4
Gross capital formation	14.5	1.2	7.3	5.2	3.8	2.4	5.0	4.5	-1.0	-10.1	17.8	3.5	-2.3	-0.1	5.3	6.8
Exports of goods and services	17.2	-2.3	13.0	13.9	20.6	7.8	12.1	12.7	7.5	-0.3	12.7	15.1	5.1	4.3	2.0	0.8
Imports of goods and services	21.8	-3.6	15.0	10.6	12.3	7.8	12.4	11.6	3.2	-6.8	17.3	14.3	2.4	1.7	1.5	3.2
Investment Financing at Current Prices																
Gross capital formation	209,241	217,182	235,741	259,614	281,356	295,835	315,907	339,889	364,687	327,841	405,188	439,236	427,029	416,000	435,078	444,015
Gross national saving	216,913	221,149	240,625	268,046	308,755	306,930	314,851	344,274	362,814	376,921	440,634	461,799	473,507	492,830	512,592	552,247
Gross domestic saving	221,724	227,497	246,323	274,948	314,013	317,452	322,647	351,517	363,688	382,119	445,487	459,158	465,519	487,178	513,154	550,245
Net factor income from abroad	-4,570	-4,718	-3,076	-3,137	-1,794	-7,189	-3,608	-3,166	-78	-2,726	1,272	7,849	14,139	10,199	4,685	7,224
Net current transfers from abroad	-240	-1,630	-2,622	-3,765	-3,464	-3,334	-4,188	-4,078	-796	-2,472	-6,125	-5,209	-6,150	-4,547	-5,247	-5,221
Savings and Investment <i>percent of GDP at current market prices</i>																
Gross domestic saving	34.9	33.1	32.3	33.9	35.8	34.5	33.4	33.7	32.9	33.2	35.2	34.5	33.8	34.1	34.5	35.3
Gross national saving	34.1	32.1	31.6	33.1	35.2	33.4	32.6	33.0	32.8	32.7	34.8	34.7	34.4	34.5	34.5	35.4
Gross capital formation	32.9	31.6	30.9	32.0	32.1	32.2	32.7	32.6	33.0	28.5	32.0	33.0	31.0	29.1	29.3	28.5
At Current Market Prices <i>thousand won</i>																
Per capita GDP	13,512	14,531	16,000	16,944	18,236	19,107	19,971	21,467	22,564	23,417	25,608	26,772	27,547	28,464	29,472	30,792
Per capita GNI	13,415	14,432	15,935	16,878	18,198	18,958	19,897	21,402	22,563	23,362	25,634	26,929	27,829	28,667	29,565	30,935
PRODUCTION INDEXES <i>period averages</i>																
Agriculture 2004–2006 = 100	103.7	103.7	100.4	97.9	99.2	99.9	100.9	101.5	105.6	108.9	101.9	99.2	100.9	103.9	...	...
Mining 2010 = 100	133.6	133.4	139.0	137.8	133.0	122.6	117.5	112.2	101.0	107.8	100.0	104.5	99.8	103.8	95.6	96.1
Manufacturing 2010 = 100	53.1	53.1	57.4	60.6	67.1	71.4	77.6	83.1	85.9	85.7	100.0	106.0	107.5	108.2	108.5	107.8
ENERGY <i>annual values</i>																
Crude petroleum^c <i>thousand metric tons</i>																
Production	121,424	118,862	112,446	110,176	116,120	120,900	124,448	125,223	122,976	119,558	122,999	131,296	135,547	131,259	134,942	146,325
Exports	40,124	38,646	31,326	27,389	30,851	34,407	37,868	38,261	43,723	43,349	44,774	53,492	57,758	56,237	58,796	62,543
Imports	143,870	139,403	133,561	134,236	133,738	133,955	141,526	141,847	142,723	144,532	150,554	158,247	164,930	163,467	165,107	175,303
Consumption	97,275	97,420	99,936	99,945	98,555	99,701	100,283	104,138	99,644	101,981	104,050	105,015	108,426	108,101	107,611	112,168
Coal <i>thousand metric tons</i>																
Production	4,150	3,817	3,318	3,298	3,191	2,832	2,824	2,886	2,773	2,519	2,084	2,084	2,094	1,815	1,748	1,764
Exports	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Imports	61,638	64,966	68,519	69,958	76,354	73,897	76,001	84,799	96,425	102,982	118,592	129,149	125,534	126,507	131,032	135,084
Consumption	66,625	70,823	75,951	79,120	82,115	84,822	87,827	94,128	104,198	108,632	121,860	132,729	128,552	129,117	131,533	131,469
Electricity <i>million kilowatt-hours</i>																
Production	266,400	285,224	306,474	322,452	342,148	364,639	381,181	403,124	422,355	433,604	474,660	496,893	509,574	517,148	517,771	...
Exports	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	...
Imports	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	...
Consumption	239,535	257,731	278,451	293,599	312,096	332,413	348,719	368,605	385,070	394,475	434,160	455,070	466,593	474,849	477,592	...

Korea, Republic of

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Retail prices won/liter																
Gasoline, premium ^d	1,249	1,280	1,269	1,295	1,365	1,432	1,492	1,526	1,692	1,601	1,710	1,929	1,986	1,924	1,827	1,510
Diesel	613	645	678	772	908	1,080	1,228	1,273	1,614	1,398	1,503	1,746	1,806	1,730	1,637	1,300
PRICE INDEXES 2010 = 100; period averages																
Consumer (all cities)	73.1	76.1	78.2	80.9	83.8	86.1	88.1	90.3	94.5	97.1	100.0	104.0	106.3	107.7	109.0	109.8
Food	62.7	66.0	69.3	72.6	78.7	81.1	81.4	83.4	87.3	93.8	100.0	108.1	112.4	113.4	113.7	115.6
Nonfood	74.6	77.5	79.5	82.1	84.6	87.0	89.2	91.4	95.7	97.7	100.0	103.3	105.3	106.7	108.3	108.9
Consumer (Seoul)	72.6	75.8	78.3	81.2	84.4	86.6	88.4	90.7	94.5	97.3	100.0	103.8	106.4	107.9	109.6	110.9
Food	62.5	65.7	68.7	72.3	79.1	82.4	82.6	84.5	88.0	94.7	100.0	107.8	111.8	112.1	112.3	114.8
Nonfood	74.0	77.1	79.6	82.5	85.1	87.3	89.3	91.7	95.5	97.7	100.0	103.2	105.5	107.2	109.1	110.3
Producer 2010 = 100	79.1	78.7	78.5	80.2	85.1	86.9	87.7	88.9	96.5	96.3	100.0	106.7	107.5	105.7	105.2	101.0
Implicit GDP deflator 2010 = 100	77.4	80.2	82.7	85.5	88.0	88.9	88.8	90.9	93.6	96.9	100.0	101.6	102.6	103.5	104.1	106.4
Price Indexes annual change, percent																
Consumer price index	2.3	4.1	2.8	3.5	3.6	2.8	2.2	2.5	4.7	2.8	2.9	4.0	2.2	1.3	1.3	0.7
Food price index	1.1	5.3	5.0	4.8	8.3	3.1	0.4	2.4	4.7	7.5	6.6	8.1	4.0	0.9	0.3	1.7
Nonfood price index	2.4	3.9	2.5	3.4	3.0	2.8	2.5	2.6	4.7	2.1	2.4	3.4	1.9	1.4	1.4	0.5
Producer price index	2.1	-0.5	-0.3	2.2	6.1	2.1	0.9	1.4	8.5	-0.2	3.8	6.7	0.7	-1.6	-0.5	-4.0
Implicit GDP deflator	1.1	3.7	3.1	3.4	3.0	1.0	-0.1	2.4	3.0	3.5	3.2	1.6	1.0	0.9	0.6	2.2
MONEY AND BANKING^f billion won; as of end of period																
Money supply (M1)	196,715	246,721	283,581	298,953	321,728	332,345	371,088	316,383	330,624	389,395	427,792	442,078	470,011	515,643	585,823	708,453
Currency in circulation	16,170	17,079	18,228	17,348	19,207	20,412	21,636	22,040	23,437	29,206	34,949	39,609	44,174	53,316	64,439	76,343
Demand deposits ^g	180,544	229,642	265,353	281,605	302,521	311,933	349,452	294,343	307,187	360,189	392,843	402,468	425,837	462,327	521,384	632,110
Quasi-money	510,984	518,259	588,495	599,116	632,995	689,104	778,175	957,229	1,095,264	1,177,456	1,232,738	1,309,381	1,365,631	1,405,152	1,491,412	1,538,922
Money supply (M2)	707,699	764,979	872,076	898,069	954,723	1,021,449	1,149,262	1,273,612	1,425,888	1,566,850	1,660,530	1,751,458	1,835,642	1,920,795	2,077,234	2,247,375
Foreign assets (net) ^h	125,714	129,943	118,151	151,839	180,521	181,536	173,671	223,400	155,669	259,150	294,416	313,718	334,379	385,446	427,674	500,136
Domestic credit ⁱ	792,441	882,611	1,025,348	1,049,833	1,063,775	1,145,190	1,317,265	1,471,987	1,725,185	1,793,131	1,874,199	1,988,340	2,072,118	2,135,927	2,299,675	2,473,921
Net claims on central government		-19,048	-24,864	-24,761	-17,146	-27,744	-47,441	-91,319	-94,361	-71,287	-81,912	-102,380	-99,848	-106,525	-112,643	-125,146
Claims on local government	-23,943	5,769	3,906	3,245	2,539	2,570	4,602	6,158	6,337	6,661	6,995	8,198	10,391	13,612	18,969	23,565
Claims on social security organizations		387	462	625	183	199	250	300	280	132	260	550	2,123	313	97	660
Claims on nonfinancial corporations		456,756	526,704	525,371	521,065	576,220	697,769	844,224	1,022,276	1,027,896	1,051,853	1,137,216	1,159,480	1,186,404	1,256,770	1,327,268
Claims on households	816,384	278,422	361,339	406,667	441,554	479,408	532,968	566,738	621,322	645,495	675,121	711,975	728,051	749,861	806,129	873,068
Claims on other financial corporations	-	160,325	157,802	138,686	115,581	114,535	129,117	145,885	169,332	184,235	221,883	232,781	271,921	292,262	330,354	374,506
Other items ⁱ	-210,456	-247,574	-271,423	-303,604	-289,574	-305,277	-341,674	-421,774	-454,966	-485,431	-508,085	-550,599	-570,855	-600,578	-650,114	-726,682
Money Supply (M2) annual change, percent																
M2	5.2	8.1	14.0	3.0	6.3	7.0	12.5	10.8	12.0	9.9	6.0	5.5	4.8	4.6	8.1	8.2
percent of GDP at current market prices	111.4	111.2	114.5	110.7	109.0	111.1	119.0	122.1	129.1	136.0	131.2	131.4	133.3	134.4	139.8	144.2
Deposit Money Banks^j																
Demand deposits ^g	180,544	229,642	265,351	246,923	247,953	281,338	308,683	294,343	307,187	360,189	392,843	402,468	425,837	462,327	521,384	632,110
Savings deposits ^k	314,254	322,142	361,721	386,642	402,640	408,587	444,555	474,709	569,423	647,779	776,285	849,960	875,875	867,041	885,198	892,002
Time deposits ^l	196,730	196,117	226,774	212,474	230,354	280,517	333,619	482,521	525,841	529,677	456,454	459,421	489,757	538,111	606,213	646,920
Domestic credits outstanding	792,441	882,611	1,025,348	1,049,833	1,063,775	1,145,190	1,317,265	1,471,987	1,725,185	1,793,131	1,874,199	1,988,340	2,072,118	2,135,928	2,299,675	2,473,921

Korea, Republic of

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Interest Rates percent per annum; period averages																
On deposits																
Savings ^m	7.1	5.5	4.7	4.2	3.8	3.6	4.4	5.0	5.7	3.2	3.2	3.7	3.4	2.7	2.4	1.7
Time: 6 months	7.5	5.6	4.9	4.3	3.8	3.6	4.4	5.0	5.7	3.3	3.3	3.7	3.4	2.7	2.5	1.8
12 months	7.9	5.8	5.0	4.3	3.9	3.7	4.5	5.2	5.9	3.5	3.9	4.2	3.7	2.9	2.5	1.8
On loans and discounts																
Commercial bills ⁿ	8.6	7.7	6.7	6.2	5.9	5.6	6.0	6.6	7.2	5.7	5.5	5.8	5.4	4.6	4.3	3.5
GOVERNMENT FINANCE billion won; fiscal year ending 31 December																
Central Government^o																
Total revenue and grants	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Total revenue	135,811	144,034	158,712	171,945	178,761	191,446	209,573	243,633	250,713	255,252	270,923	292,323	311,456	314,438	320,895	339,186
Current revenue	134,415	142,710	157,227	170,486	177,432	190,165	208,091	241,693	248,809	252,720	268,540	289,796	307,754	311,136	318,185	335,910
Taxes	107,733	113,331	123,690	114,664	117,795	127,466	138,044	161,459	167,306	164,542	177,718	192,381	203,015	201,906	205,520	217,885
Nontaxes	26,682	29,379	33,536	55,822	59,637	62,699	70,047	80,234	81,503	88,178	90,822	97,415	104,739	109,230	112,665	118,025
Capital receipts	1,396	1,324	1,486	1,459	1,329	1,281	1,482	1,940	1,904	2,532	2,383	2,527	3,702	3,302	2,710	3,276
Grants	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Total expenditure and net lending	129,284	136,765	136,047	164,303	173,538	187,946	205,927	209,810	238,834	272,872	254,230	273,694	292,977	300,237	312,395	339,352
Total expenditure	109,443	126,688	135,611	166,812	172,140	184,922	200,181	202,703	233,354	254,823	251,146	269,768	286,921	302,035	311,507	330,538
Current expenditure	87,170	101,744	106,256	136,212	145,148	160,273	173,688	169,658	196,879	209,689	216,937	235,458	252,620	268,019	280,466	296,216
Capital expenditure	22,273	24,944	29,354	30,600	26,992	24,649	26,493	33,045	36,475	45,134	34,209	34,310	34,301	34,016	31,041	34,322
Net lending	19,841	10,077	436	-2,509	1,398	3,024	5,746	7,107	5,480	18,049	3,084	3,926	6,056	-1,798	888	8,814
Current surplus/deficit	47,245	40,965	50,970	34,274	32,284	29,892	34,403	72,035	51,930	43,031	51,603	54,338	55,134	43,117	37,719	39,694
Capital account surplus/deficit	-20,877	-23,620	-27,869	-29,141	-25,663	-23,368	-25,011	-31,105	-34,571	-42,602	-31,826	-31,783	-30,599	-30,714	-28,331	-31,046
Overall budgetary surplus/deficit	6,527	7,268	22,666	7,642	5,223	3,500	3,646	33,823	11,879	-17,620	16,693	18,629	18,479	14,201	8,500	-166
Financing																
Domestic borrowing (net)	-5,578	-14,345	-22,103	-1,484	-2,592	-718	-2,802	-33,018	-10,936	18,634	-15,885	-17,880	-17,875	-13,735	-8,380	208
Foreign borrowing (net)	-416	-434	-562	-6,159	-2,630	-2,783	-844	-805	-943	-1,014	-807	-749	-604	-465	-121	-43
Use of cash balances	-533	7,511	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Government Finance percent of GDP at current market prices																
Total revenue	21.4	20.9	20.8	21.2	20.4	20.8	21.7	23.4	22.7	22.2	21.4	21.9	22.6	22.0	21.6	21.8
Taxes	17.0	16.5	16.2	14.1	13.4	13.9	14.3	15.5	15.1	14.3	14.0	14.4	14.7	14.1	13.8	14.0
Total expenditure	17.2	18.4	17.8	20.6	19.6	20.1	20.7	19.4	21.1	22.1	19.8	20.2	20.8	21.1	21.0	21.2
Overall budgetary surplus/deficit	1.0	1.1	3.0	0.9	0.6	0.4	0.4	3.2	1.1	-1.5	1.3	1.4	1.3	1.0	0.6	0.0
Expenditure by Function, Central Government^o																
Total	126,800	158,000	131,100	157,000	168,700	184,955	202,880	207,135	236,026	269,326	251,156	270,656	289,083	296,558	308,981	...
General public services ^q	12,500	28,400	15,300	18,800	29,100	17,583	19,924	22,340	23,257	27,409	25,885	27,844	31,210	33,752	32,339	...
Defense	14,400	15,700	15,300	17,800	19,200	20,200	21,390	22,397	25,182	27,719	27,772	30,134	30,765	32,370	33,300	...
Education	19,400	22,900	21,600	23,600	23,200	27,491	28,567	30,403	38,138	38,894	37,676	40,988	45,093	48,263	50,310	...
Health	900	800	500	700	800	2,102	2,183	1,986	2,299	2,821	2,972	2,641	2,617	3,057	3,028	...
Social security and welfare ^r	19,300	18,400	21,200	21,200	31,200	32,986	36,968	41,602	47,675	53,998	56,350	60,107	66,114	72,806	79,196	...
Housing and community amenities	6,800	12,200	2,500	7,900	7,600	13,748	14,604	14,344	13,894	16,965	12,330	12,758	15,844	12,705	13,464	...
Economic services ^s	32,000	41,800	29,600	45,000	39,100	34,220	36,178	37,605	43,185	54,432	47,607	48,546	48,802	48,909	47,541	...
Agriculture	7,900	9,300	7,100	10,400	9,400	8,592	10,715	10,145	11,478	11,897	11,902	13,631	13,149	12,908	11,497	...
Industry ^t	3,300	6,400	4,600	7,000	4,500	4,442	4,342	3,801	4,063	9,042	2,375	2,106	2,510	3,655	3,010	...

Korea, Republic of

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Electricity, gas, and water	800	2,400	2,000	2,800	1,700	2,671	3,337	2,834	4,774	3,779	4,306	3,976	4,065	3,526	3,022	...
Transport and communications	12,600	14,300	12,100	14,600	16,100	15,926	15,759	16,685	18,210	19,954	16,451	15,497	17,425	17,527	18,428	...
Other economic services	7,400	9,400	3,800	10,200	7,400	2,589	2,025	4,140	4,660	9,760	12,573	13,336	11,653	11,293	11,584	...
Others	21,500	17,800	25,100	22,000	18,500	36,625	43,066	36,458	42,396	47,088	40,564	47,638	48,638	44,696	49,803	...
Expenditure by Function percent of GDP at current market prices																
Education	3.1	3.3	2.8	2.9	2.6	3.0	3.0	2.9	3.5	3.4	3.0	3.1	3.3	3.4	3.4	...
Health	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	...
Social security and welfare	3.0	2.7	2.8	2.6	3.6	3.6	3.8	4.0	4.3	4.7	4.5	4.5	4.8	5.1	5.3	...
Provincial and Other Local Governments																
Revenue	96,054	116,460	138,480	153,120	154,187	159,004	174,310	189,545	208,609	230,263	214,357	222,973	240,253	255,984	267,260	...
Tax	20,362	26,640	31,584	33,062	34,159	35,977	41,282	43,532	45,835	45,057	50,079	52,300	53,938	54,668	62,629	...
Nontax	51,400	61,371	70,507	84,542	88,733	90,033	92,920	103,709	112,848	122,055	102,517	107,178	116,665	127,691	125,838	...
Subsidy/grants	24,293	28,449	36,389	35,516	31,295	32,994	40,108	42,305	49,926	63,152	61,761	63,495	69,650	73,625	78,793	...
Expenditure	74,986	89,921	100,856	112,580	119,503	126,173	137,790	150,789	166,802	200,265	186,500	191,924	206,471	219,986	225,461	...
EXTERNAL TRADE million US dollars; calendar year																
Exports, fob	172,268	150,439	162,471	193,817	253,845	284,419	325,465	371,489	422,007	363,534	466,384	555,214	547,870	559,632	572,665	526,757
Imports, cif	160,481	141,098	152,126	178,827	224,463	261,238	309,383	356,846	435,275	323,085	425,212	524,413	519,584	515,586	525,515	436,499
Trade balance	11,786	9,341	10,344	14,991	29,382	23,180	16,082	14,643	-13,267	40,449	41,172	30,801	28,285	44,047	47,150	90,258
External Trade annual change, percent																
Exports	19.9	-12.7	8.0	19.3	31.0	12.0	14.4	14.1	13.6	-13.9	28.3	19.0	-1.3	2.1	2.3	-8.0
Imports	34.0	-12.1	7.8	17.6	25.5	16.4	18.4	15.3	22.0	-25.8	31.6	23.3	-0.9	-0.8	1.9	-16.9
Direction of Trade million US dollars; calendar year																
Exports, total	172,268	150,439	162,322	193,729	253,754	284,343	325,360	371,453	421,998	363,528	466,377	555,400	547,861	559,625	572,651	526,744
1. China, People's Rep. of	18,455	18,190	23,754	35,110	49,763	61,915	69,459	81,985	91,389	86,703	116,838	134,205	134,323	145,869	145,288	137,124
2. United States	37,806	31,358	32,943	34,369	43,027	41,500	43,321	45,884	46,501	37,803	49,992	56,417	58,807	62,327	70,556	70,117
3. Japan	20,466	16,506	15,143	17,276	21,701	24,027	26,534	26,370	28,253	21,771	28,176	39,713	38,796	34,662	32,184	25,577
4. Hong Kong, China	10,708	9,452	10,146	14,654	18,127	15,531	18,979	18,655	19,772	19,661	25,294	30,975	32,606	27,756	27,256	30,418
5. Singapore	5,648	4,080	4,222	4,636	5,654	7,407	9,489	11,950	16,293	13,617	15,244	20,855	22,888	22,289	23,750	15,011
6. Viet Nam	1,686	1,732	2,240	2,561	3,256	3,432	3,927	5,760	7,805	7,149	9,652	13,551	15,946	21,088	22,352	27,771
7. Taipei, China	8,027	5,835	6,632	7,045	9,844	10,863	12,996	13,027	11,462	15,901	14,831	18,198	14,815	15,699	15,077	12,004
8. India	1,326	1,408	1,384	2,853	3,632	4,598	5,533	6,600	8,977	8,013	11,435	12,686	11,922	11,376	12,783	12,030
9. Indonesia	3,505	3,280	3,146	3,378	3,678	5,046	4,874	5,771	7,934	6,000	8,897	13,563	13,955	11,568	11,361	7,872
10. Mexico	2,391	2,149	2,231	2,455	2,994	3,789	6,285	7,482	9,090	7,133	8,846	9,728	9,042	9,727	10,846	10,892
Imports, total	160,481	141,098	152,125	178,826	224,462	261,238	309,381	356,846	435,274	323,084	425,212	524,375	519,584	515,585	525,514	436,499
1. China, People's Rep. of	12,799	13,303	17,400	21,909	29,585	38,648	48,557	63,028	76,930	54,246	71,574	86,426	80,785	83,053	90,082	90,250
2. Japan	31,828	26,633	29,856	36,313	46,145	48,403	51,926	56,250	60,956	49,428	64,296	68,302	64,363	60,029	53,768	45,854
3. United States	29,286	22,431	23,111	24,935	28,919	30,788	33,797	37,393	38,556	29,161	40,589	44,816	43,654	41,766	45,540	44,212
4. Saudi Arabia	9,641	8,058	7,551	9,268	11,800	16,106	20,552	21,164	33,782	19,737	26,820	36,976	39,707	37,665	36,695	19,562
5. Qatar	2,292	2,572	2,173	3,140	3,650	5,599	6,985	8,454	14,375	8,386	11,916	20,754	25,505	25,874	25,723	16,475
6. Australia	5,959	5,534	5,973	5,916	7,438	9,860	11,310	13,233	18,000	14,756	20,456	26,323	22,988	20,785	20,413	16,438
7. Germany	4,625	4,473	5,472	6,822	8,486	9,774	11,365	13,534	14,769	12,299	14,305	16,959	17,645	19,336	21,299	20,957

Korea, Republic of

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
8. Kuwait	2,716	2,251	2,230	3,191	3,832	5,977	8,133	8,747	12,129	7,992	10,850	16,958	18,297	18,725	16,892	8,973
9. Taipei, China	4,701	4,301	4,832	5,880	7,312	8,050	9,288	9,967	10,643	9,851	13,647	14,693	14,012	14,633	15,690	16,654
10. United Arab Emirates	4,703	4,633	4,210	5,756	7,290	10,018	12,931	12,656	19,249	9,310	12,170	14,759	15,115	18,123	16,194	8,615
BALANCE OF PAYMENTS^u <i>million US dollars; calendar year</i>																
Current account balance	10,444	2,700	4,693	11,877	29,743	12,655	3,569	11,795	3,190	33,593	28,850	18,656	50,835	81,148	84,373	105,871
Balance on goods	15,631	9,839	14,905	22,477	39,278	32,313	25,174	32,838	12,198	47,814	47,915	29,090	49,406	82,781	88,885	120,290
Exports	169,524	146,417	160,952	194,908	256,050	285,254	329,103	382,789	432,894	363,901	463,770	587,100	603,509	618,157	613,021	548,838
Imports	153,893	136,578	146,048	172,431	216,772	252,942	303,928	349,951	420,697	316,087	415,854	558,010	554,103	535,376	524,135	428,548
Balance on services	-973	-2,369	-5,939	-4,961	-5,163	-9,130	-13,214	-13,247	-6,543	-9,590	-14,238	-12,279	-5,214	-6,499	-3,679	-15,708
Credit	32,667	30,886	31,128	35,901	45,466	50,730	57,213	71,651	91,333	72,752	83,260	90,900	103,533	103,739	112,106	97,877
Debit	33,640	33,256	37,067	40,862	50,628	59,861	70,426	84,898	97,876	82,342	97,499	103,179	108,747	110,238	115,784	113,585
Balance on primary income	-4,000	-3,508	-2,159	-2,474	-1,333	-7,269	-4,010	-3,409	-1,198	-2,436	490	6,561	12,117	9,056	4,151	5,902
Credit	7,020	7,333	7,391	7,860	11,043	12,008	15,451	20,950	21,686	15,372	22,737	27,436	30,161	30,108	26,817	28,024
Debit	11,020	10,841	9,550	10,334	12,376	19,277	19,460	24,358	22,884	17,808	22,248	20,876	18,044	21,053	22,666	22,122
Balance on secondary income	-214	-1,261	-2,114	-3,165	-3,038	-3,258	-4,382	-4,387	-1,267	-2,195	-5,317	-4,716	-5,474	-4,189	-4,985	-4,613
Credit	4,441	4,476	5,325	5,862	6,162	6,252	6,065	6,609	9,275	7,902	7,050	8,432	8,558	8,779	8,874	8,923
Debit	4,655	5,738	7,439	9,026	9,200	9,510	10,447	10,997	10,542	10,097	12,366	13,148	14,032	12,968	13,859	13,535
Capital account	38	-64	-9	-48	10	-1	-69	6	26	-70	-63	-112	-42	-27	-9	-65
Credit	73	6	12	14	23	113	64	156	104	16	62	24	21	59	54	88
Debit	34	70	21	62	13	114	133	151	77	85	125	136	62	86	63	152
Financial account	-14,152	1,074	-5,569	-9,252	-4,378	-1,035	-9,567	2,366	49,854	-41,501	-3,781	10,363	38,398	63,809	71,448	97,677
Direct investment	-6,667	-3,779	-2,038	-1,991	-6,099	-5,313	3,607	13,247	8,445	8,414	18,783	19,932	21,136	15,593	18,766	22,598
Portfolio investment	-12,177	-6,706	-346	-17,287	-6,599	3,518	23,386	27,078	2,421	-51,188	-42,365	-13,143	-6,748	9,345	30,609	48,593
Financial derivatives	179	123	-362	-619	-2,020	-1,790	-484	-5,445	14,369	3,093	-829	1,031	-2,628	-4,410	-3,827	2,533
Other investment	4,513	11,436	-2,822	10,646	10,340	2,550	-36,076	-32,515	24,619	-1,820	20,631	2,543	26,637	43,281	25,901	23,954
Net errors and omissions	-863	6,014	1,548	4,768	4,579	6,117	9,045	5,694	-9,808	-6,358	-5,597	5,772	789	-1,017	4,970	3,924
Overall balance	23,771	7,576	11,799	25,849	38,711	19,806	22,113	15,128	-56,446	68,666	26,971	13,953	13,185	16,296	17,886	12,053
Reserves and related items	-23,771	-7,576	-11,799	-25,849	-38,711	-19,806	-22,113	-15,128	56,446	-68,666	-26,971	-13,953	-13,185	-16,296	-17,886	-12,053
International investment position	-36,527	-57,815	-61,221	-63,210	-60,430	-143,902	-155,217	-187,448	-69,328	-99,874	-131,104	-81,030	-94,370	-37,224	87,574	195,277
Balance of Payments <i>percent of GDP at current market prices</i>																
Exports	30.2	27.5	26.4	28.6	33.5	31.8	32.5	34.1	43.2	40.3	42.4	48.8	49.4	47.3	43.4	39.8
Imports	27.4	25.6	24.0	25.3	28.3	28.2	30.0	31.2	42.0	35.0	38.0	46.4	45.3	41.0	37.1	31.1
Balance on goods	2.8	1.8	2.4	3.3	5.1	3.6	2.5	2.9	1.2	5.3	4.4	2.4	4.0	6.3	6.3	8.7
Current account balance	1.9	0.5	0.8	1.7	3.9	1.4	0.4	1.1	0.3	3.7	2.6	1.6	4.2	6.2	6.0	7.7
Overall balance	4.2	1.4	1.9	3.8	5.1	2.2	2.2	1.3	-5.6	7.6	2.5	1.2	1.1	1.2	1.3	0.9
INTERNATIONAL RESERVES <i>million US dollars; as of end of period</i>																
Total	96,198	102,822	121,414	155,355	199,069	210,391	238,957	262,224	201,220	270,012	291,571	306,422	326,968	346,444	363,580	367,944
Gold, national valuation	68	68	69	71	72	74	74	74	76	79	80	2,167	3,761	4,795	4,795	4,795
Foreign exchange	95,855	102,488	120,811	154,509	198,175	209,968	238,388	261,771	200,479	265,202	286,926	298,233	316,898	335,647	353,600	358,514
Reserve position in the IMF	272	262	522	754	788	306	440	311	580	985	1,025	2,564	2,784	2,512	1,903	1,397
SDRs	4	3	12	21	33	44	54	69	86	3,745	3,540	3,458	3,526	3,490	3,281	3,239
EXCHANGE RATES <i>won per US dollar</i>																
End of period	1,264.5	1,313.5	1,186.2	1,192.6	1,035.1	1,011.6	929.8	936.1	1,259.5	1,164.5	1,134.8	1,151.8	1,070.6	1,055.4	1,099.3	1,172.5
Average of period	1,131.0	1,291.0	1,251.1	1,191.6	1,145.3	1,024.1	954.8	929.3	1,102.0	1,276.9	1,156.1	1,108.3	1,126.5	1,094.9	1,053.0	1,131.2

Korea, Republic of

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
EXTERNAL INDEBTEDNESS^u million US dollars; as of end of year																
Total debt outstanding and disbursed	135,208	116,038	128,670	138,324	148,283	161,956	229,224	338,707	315,944	344,607	355,911	400,034	408,928	423,505	424,391	395,400
Long-term debt	91,412	80,727	84,214	90,491	93,886	95,043	111,040	172,771	166,977	195,921	219,458	260,269	280,964	311,743	307,974	288,263
Public and publicly guaranteed	52,128	41,580	38,932	38,386	40,248	39,665	46,505	81,865	75,986	101,326	120,636	136,915	153,385	172,269	169,751	158,701
Private nonguaranteed	39,283	39,147	45,283	52,105	53,638	55,378	64,534	90,906	90,991	94,594	98,822	123,354	127,578	139,473	138,224	129,562
Short-term debt	43,797	35,311	44,456	47,833	54,397	66,913	118,184	165,936	148,967	148,687	136,453	139,765	127,964	111,762	116,416	107,137
Use of IMF credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
External debt ^v percent of GNI	24.2	21.9	21.2	20.4	19.4	18.2	22.7	30.3	31.5	38.3	32.5	33.1	33.1	32.2	30.0	28.6
Total long-term debt percent of total debt	67.6	69.6	65.4	65.4	63.3	58.7	48.4	51.0	52.9	56.9	61.7	65.1	68.7	73.6	72.6	72.9
Short-term debt percent of total debt	32.4	30.4	34.6	34.6	36.7	41.3	51.6	49.0	47.1	43.1	38.3	34.9	31.3	26.4	27.4	27.1
Debt service percent of exports of goods and services	10.9	13.9	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Debt service million US dollars; transactions during the year																
Principal repayments on long-term debt	17,403	19,137	21,976	14,034	7,323	5,783	6,147	3,554	-	1,612	2,457	...	...	...	...	...
Interest on long-term debt	3,998	3,575	3,026	2,254	1,758	1,441	1,193	985	-	474	386	...	...	...	...	...
Interest on short-term debt	1,504	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Average terms of new commitments																
Interest percent per annum	5.6	4.2	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Maturity years	4.6	4.1	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Grace period years	4.5	4.0	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Grant element percent	15.3	17.3	...	...	...	...	...	...	...	...	...	...	...	...	...	...

... = data not available at cutoff date; - = magnitude equals zero; 0.0 = magnitude is less than half of unit employed; cif = cost, insurance, and freight; fob = free on board;

GDP = gross domestic product; GNI = gross national income; IMF = International Monetary Fund; NPISH = nonprofit institution serving households; SDR = special drawing right; US = United States.

a Aggregates for GDP were revised as a result of the implementation of the System of National Accounts 2008 and updating of the reference period to 2010.

b Includes trading gains or losses and net factor income from abroad.

c Refers to crude oil and petroleum products. Original values in barrel were converted using 1 barrel = 0.131 metric ton.

d Refers to unleaded gasoline prices.

e Beginning 2005, nonfood consumer price index (CPI) was derived from the general CPI, with an assigned weight of 140.4 for food CPI.

f The monetary aggregates were redefined in line with the IMF's most recent Monetary and Financial Statistics Manual (2000).

g Comprises demand deposits, savings deposits with transferability, and money market funds (MMFs). Corporate MMFs were excluded from 21 November 2005 because, from November 2005, corporate MMFs are subject for redemption the next business day.

Individual MMFs were also excluded from 22 March 2007 because, from that day, individual MMFs are subject for redemption and deposit the next business day.

h From 2001 onward strictly adhere to the Monetary and Financial Statistics Manual.

i Includes deposits and securities excluded from M2, loans, financial derivatives, and other (net) items, shares and other equity, and consolidation (net) adjustment.

j Refers to depository corporations. Comprises commercial banks, specialized banks, Export-Import Bank of Korea, merchant banking corporations, investment trust companies, trust accounts of banks, mutual savings banks, mutual credits, community credit cooperatives, credit unions, and postal savings.

k Includes time deposits and installment savings deposits with maturities of less than 2 years.

l Refers to other deposits included in the national definition of broad money other than time and savings deposits with maturity of less than 2 years. Also includes marketable instruments, yield-based dividend instruments, bills issued by merchant banking corporations, etc.

m Weighted averages of interest rates on newly extended time and savings deposits of commercial and specialized banks.

n Weighted averages of interest rates on newly extended loans and discounts of commercial and specialized banks.

o Includes the enterprise special accounts.

p Expenditure items were reorganized following the system prescribed in the IMF's Manual of Government Finance Statistics (1986).

q Refers to general administration.

r Refers to social development.

s Refers to economic development.

t Refers to commerce and industry.

u Data have been compiled in accordance with the sixth edition of the IMF's Balance of Payments and International Investment Position Manual.

v From 2000 onward, GNI was converted into US dollars using the average of period exchange rate from the IMF.

Korea, Republic of

Sources:

Population	Statistics Korea (SK). Official communication, 28 June 2016; past communication.
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Urban Population	World Bank. World Development Indicators. http://data.worldbank.org/indicator/SP.URB.TOTL.IN.ZS (accessed 1 August 2016).
Labor Force	SK. Official communication, 28 June 2016; past communication.
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Production Indexes	
Agriculture	Food and Agriculture Organization. FAOSTAT. http://faostat3.fao.org/home/E (accessed 13 July 2016).
Mining	SK. Official communication, 28 June 2016; past communication.
Manufacturing	
Energy	SK. Official communication, 28 June 2016; past communication.
Price Indexes	SK. Official communication, 28 June 2016; past communication.
Nonfood Price Index	Asian Development Bank estimates.
Money and Banking	BOK. Official communication, 28 July 2016; past communication.
Government Finance	For 2000–2004: Ministry of Strategy and Finance. http://english.mosf.go.kr . For 2005–2015: SK. Official communication, 28 June 2016; past communication.
External Trade	SK. Official communication, 28 June 2016; past communication.
Direction of Trade	International Monetary Fund (IMF). <i>Direction of Trade Statistics</i> CD-ROM, July 2016.
Balance of Payments	BOK. Official communication, 28 July 2016; past communication.
International Reserves	IMF. <i>International Financial Statistics</i> CD-ROM, May 2016.
Exchange Rates	
External Indebtedness	BOK. Official communication, 28 July 2016; past communication.
Debt Service	World Bank. World Development Indicators and International Debt Statistics. http://databank.worldbank.org/data/reports.aspx?source=world-development-indicators (accessed 25 May 2016).
Average Terms	
of New Commitments	