

Philippines

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Human health and social work activities	46.1	52.4	58.0	63.7	71.9	81.4	89.4	97.0	105.6	114.9	125.5	139.7	154.6	170.4	202.7	221.3
Arts, entertainment, and recreation	44.5	48.9	54.3	60.9	70.4	76.2	83.9	96.0	105.6	120.7	159.6	170.9	204.4	222.4	224.5	255.0
Other service activities	30.1	31.1	32.0	33.0	34.1	35.4	37.1	40.7	44.8	47.8	49.5	50.8	62.4	65.8	69.2	74.6
Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Activities of extraterritorial organizations and bodies	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Gross value added at basic prices ^f	...	...	...	...	...	...	...	...	...	7,486.6	8,414.7	9,072.3	9,843.8	10,723.3	11,691.0	12,177.1
Taxes less subsidies on production and imports	...	...	...	...	...	...	...	...	...	539.5	588.7	635.9	717.4	815.1	954.3	1,130.2
Net factor income from abroad	616.2	705.2	780.8	823.0	913.4	1,053.8	1,114.9	1,175.4	1,342.2	1,712.1	1,849.0	1,921.0	2,166.2	2,480.6	2,660.9	2,789.6
GNI at current market prices	4,196.9	4,594.0	4,979.2	5,371.1	6,033.8	6,731.5	7,386.1	8,068.2	9,063.1	9,738.2	10,852.4	11,629.3	12,727.2	14,019.0	15,306.2	16,096.9
Structure of Output percent of GDP at current market prices																
Agriculture	14.0	13.2	13.1	12.7	13.3	12.7	12.4	12.5	13.2	13.1	12.3	12.7	11.8	11.3	11.3	10.3
Industry	34.5	34.6	34.6	34.6	33.8	33.9	33.5	33.1	32.9	31.8	32.6	31.4	31.3	31.2	31.3	30.8
Services	51.5	52.2	52.2	52.7	52.9	53.5	54.1	54.4	53.8	55.2	55.1	55.9	56.9	57.6	57.3	58.9
Expenditure on GDP at current market prices	3,580.7	3,888.8	4,198.3	4,548.1	5,120.4	5,677.7	6,271.2	6,892.7	7,720.9	8,026.1	9,003.5	9,708.3	10,561.1	11,538.4	12,645.3	13,307.3
Final consumption expenditure	2,994.3	3,294.4	3,546.4	3,845.6	4,295.3	4,772.4	5,253.7	5,704.4	6,421.5	6,784.8	7,317.3	8,074.4	8,983.0	9,714.6	10,501.6	11,280.8
Household final consumption	2,585.3	2,863.5	3,102.4	3,381.6	3,814.9	4,259.1	4,678.0	5,064.5	5,739.6	5,993.4	6,442.0	7,132.6	7,837.9	8,463.8	9,167.6	9,822.5
NPISHs final consumption	409.0	430.9	443.9	464.0	480.4	513.3	575.7	640.0	681.9	791.4	875.3	941.8	1,145.1	1,250.8	1,334.0	1,458.4
Government final consumption	409.0	430.9	443.9	464.0	480.4	513.3	575.7	640.0	681.9	791.4	875.3	941.8	1,145.1	1,250.8	1,334.0	1,458.4
Gross capital formation	657.7	861.0	1,027.4	1,045.2	1,106.6	1,223.6	1,129.4	1,195.0	1,489.2	1,331.7	1,849.4	1,986.9	1,922.5	2,309.5	2,595.7	2,734.9
Gross fixed capital formation	791.3	810.6	863.5	941.0	1,041.6	1,129.9	1,262.0	1,371.7	1,518.2	1,526.1	1,847.7	1,819.3	2,068.9	2,380.3	2,610.2	2,852.0
Public	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Private	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Changes in inventories	-133.6	50.4	163.9	104.2	65.0	93.6	-132.6	-176.6	-29.0	-194.4	1.6	167.7	-146.4	-70.8	-14.5	-117.1
Acquisitions less disposals of valuables	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Exports of goods and services	1,839.4	1,789.9	1,962.6	2,144.8	2,487.1	2,619.5	2,921.0	2,981.8	2,849.9	2,587.0	3,133.5	3,109.7	3,254.8	3,232.8	3,647.5	3,751.3
Exports of goods	1,662.4	1,599.7	1,751.1	1,918.4	2,167.8	2,232.9	2,404.1	2,298.3	2,152.1	1,799.7	2,259.9	2,034.5	2,120.2	2,104.3	2,387.3	2,279.7
Exports of services	177.0	190.2	211.5	226.3	319.3	386.6	516.9	683.5	697.8	787.3	873.6	1,075.2	1,134.6	1,128.5	1,260.1	1,471.6
Less: Imports of goods and services	1,910.7	2,056.5	2,338.0	2,487.5	2,768.6	2,937.8	3,032.9	2,988.6	3,039.7	2,677.4	3,296.7	3,462.7	3,599.3	3,718.6	4,099.4	4,459.7
Imports of goods	1,566.6	1,703.7	1,992.2	2,134.8	2,395.0	2,531.8	2,599.7	2,504.4	2,512.0	2,104.8	2,635.8	2,826.1	2,875.9	2,914.1	3,185.0	3,422.8
Imports of services	344.1	352.7	345.8	352.6	373.6	406.0	433.2	484.2	527.8	572.6	661.0	636.5	723.4	804.4	914.4	1,037.0
Statistical discrepancy	0.0	0.0	0.0	0.0	0.0	-0.0	-0.0	-0.0	0.0	0.0	0.0	0.0	0.0	-	-	-
Structure of Demand percent of GDP at current market prices																
Household final consumption ^g	72.2	73.6	73.9	74.4	74.5	75.0	74.6	73.5	74.3	74.7	71.5	73.5	74.2	73.4	72.5	73.8
Government final consumption	11.4	11.1	10.6	10.2	9.4	9.0	9.2	9.3	8.8	9.9	9.7	9.7	10.8	10.8	10.5	11.0
Gross capital formation	18.4	22.1	24.5	23.0	21.6	21.6	18.0	17.3	19.3	16.6	20.5	20.5	18.2	20.0	20.5	20.6
Changes in inventories	-3.7	1.3	3.9	2.3	1.3	1.6	-2.1	-2.6	-0.4	-2.4	0.0	1.7	-1.4	-0.6	-0.1	-0.9
Exports of goods and services	51.4	46.0	46.7	47.2	48.6	46.1	46.6	43.3	36.9	32.2	34.8	32.0	30.8	28.0	28.8	28.2
Imports of goods and services	53.4	52.9	55.7	54.7	54.1	51.7	48.4	43.4	39.4	33.4	36.6	35.7	34.1	32.2	32.4	33.5
Statistical discrepancy	0.0	0.0	0.0	0.0	0.0	-0.0	-0.0	-0.0	0.0	0.0	0.0	0.0	0.0	-	-	-
At Constant Prices																
GDP by industrial origin at 2000 market prices	3,580.7	3,684.3	3,818.7	4,008.5	4,276.9	4,481.3	4,716.2	5,028.3	5,237.1	5,297.2	5,701.5	5,910.2	6,305.2	6,750.6	7,170.4	7,593.8
Agriculture, forestry, and fishing	500.1	517.3	534.5	559.5	583.6	596.7	618.5	647.7	668.5	663.7	662.7	679.8	698.9	707.0	718.8	719.7

Philippines

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Mining and quarrying	22.5	21.3	35.0	39.5	37.6	43.6	43.5	51.6	50.9	59.1	65.9	70.5	72.0	72.9	81.7	80.5
Manufacturing	876.1	899.8	927.1	961.3	1,011.6	1,062.6	1,106.1	1,145.5	1,194.9	1,137.5	1,264.5	1,324.3	1,395.7	1,538.9	1,666.5	1,761.0
Electricity, gas, steam, and air-conditioning supply	119.3	123.1	126.6	135.6	143.8	146.6	150.9	159.1	169.8	167.1	184.8	186.0	195.6	205.0	211.9	224.1
Water supply; sewerage, waste management, and remediation activities	13.7	14.2	13.3	14.5	16.7	16.1	16.7	17.5	18.8	20.1	20.8	21.1	22.7	23.5	24.8	25.6
Construction	203.9	189.1	181.5	187.3	198.4	198.2	217.6	249.4	266.8	285.0	325.8	294.6	348.3	381.7	409.3	447.8
Wholesale and retail trade; repair of motor vehicles and motorcycles	565.5	595.6	618.8	650.5	698.8	740.3	784.4	851.9	863.7	875.6	948.7	981.0	1,055.7	1,121.1	1,185.8	1,270.5
Accommodation and food service activities	60.1	62.2	66.3	67.6	73.1	74.6	78.6	86.9	88.6	90.6	98.9	107.2	114.9	119.1	125.1	133.7
Transportation and storage	130.8	132.6	138.3	143.7	147.3	143.9	148.0	152.6	155.5	152.0	154.1	165.1	178.7	192.5	213.8	231.7
Information and communication	88.5	110.2	129.7	157.0	189.7	217.0	228.4	255.4	268.5	271.4	273.7	280.9	298.2	312.9	324.3	349.6
Financial and insurance activities	187.1	194.8	204.8	217.5	232.7	257.3	287.8	317.1	322.7	340.3	374.7	394.4	426.8	480.7	515.5	546.7
Real estate activities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Professional, scientific, and technical activities	333.7	333.3	340.6	358.7	393.0	419.5	447.0	482.5	526.1	547.9	588.9	638.2	678.9	739.0	803.3	861.5
Administrative and support service activities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Public administration and defense; compulsory social security	184.5	187.9	189.5	196.0	210.7	212.1	219.6	222.7	227.2	241.0	255.1	260.0	274.9	282.3	293.7	297.1
Education	174.1	177.6	183.5	186.9	195.8	202.0	212.0	219.0	238.3	256.5	261.8	272.7	277.7	291.5	296.2	313.6
Human health and social work activities	46.1	48.4	51.1	53.2	57.4	62.1	63.9	66.3	67.7	71.0	75.6	81.8	87.9	94.0	111.6	121.5
Arts, entertainment, and recreation	44.5	47.6	50.8	54.4	61.3	63.6	67.3	75.5	80.2	88.5	115.3	122.2	142.5	151.6	150.4	169.1
Other service activities	30.1	29.3	27.5	25.3	25.2	25.1	25.9	27.5	28.9	30.0	30.2	30.3	35.9	36.8	37.8	40.1
Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Activities of extraterritorial organizations and bodies	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Gross value added at basic prices	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Taxes less subsidies on production and imports	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Net factor income from abroad	616.1	663.8	709.9	727.5	759.8	822.0	827.4	842.6	883.9	1,103.4	1,149.6	1,147.8	1,254.3	1,401.6	1,462.7	1,540.9
GNI at 2000 market prices	4,196.9	4,348.1	4,528.6	4,735.9	5,036.7	5,303.3	5,543.6	5,870.9	6,121.0	6,400.7	6,851.1	7,058.0	7,559.5	8,152.2	8,633.2	9,134.7
Growth of Output <i>annual change, percent</i>																
GDP	4.4	2.9	3.6	5.0	6.7	4.8	5.2	6.6	4.2	1.1	7.6	3.7	6.7	7.1	6.2	5.9
Agriculture	3.4	3.4	3.3	4.7	4.3	2.2	3.7	4.7	3.2	-0.7	-0.2	2.6	2.8	1.2	1.7	0.1
Industry	6.5	1.0	2.9	4.3	5.2	4.2	4.6	5.8	4.8	-1.9	11.6	1.9	7.3	9.2	7.8	6.0
Services	3.3	4.0	4.2	5.5	8.3	5.8	6.0	7.6	4.0	3.4	7.2	4.9	7.1	7.0	6.2	6.8
Expenditure on GDP at 2000 market prices	3,580.7	3,684.3	3,818.7	4,008.5	4,276.9	4,481.3	4,716.2	5,028.3	5,237.1	5,297.2	5,701.5	5,910.2	6,305.2	6,750.6	7,170.4	7,593.8
Final consumption expenditure	2,994.3	3,093.4	3,214.8	3,384.2	3,570.4	3,718.7	3,901.0	4,091.4	4,225.2	4,366.2	4,516.0	4,748.5	5,114.7	5,398.2	5,680.9	6,049.5
Household final consumption	2,585.3	2,690.9	2,828.3	2,983.7	3,161.9	3,301.8	3,439.9	3,598.4	3,730.9	3,817.9	3,945.8	4,166.4	4,442.5	4,692.4	4,952.2	5,264.1
NPISHs final consumption	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Government final consumption	409.0	402.5	386.5	400.4	408.5	416.9	461.1	492.9	494.4	548.3	570.2	582.1	672.2	705.8	728.8	785.3
Gross capital formation	657.7	815.4	943.1	938.9	917.9	945.0	802.1	798.3	984.8	899.3	1,183.6	1,216.9	1,164.7	1,490.2	1,568.4	1,805.3
Gross fixed capital formation	791.3	769.4	792.0	844.8	863.0	883.3	931.0	979.7	1,010.6	993.0	1,182.2	1,159.8	1,285.1	1,437.2	1,525.6	1,757.3
Public	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Private	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Change in inventories	-133.6	46.0	151.0	94.1	54.9	61.7	-128.9	-181.4	-25.8	-93.6	1.4	57.0	-120.5	53.0	42.8	48.0
Acquisitions less disposals of valuables	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Exports of goods and services	1,839.4	1,709.4	1,789.1	1,869.8	2,108.4	2,212.8	2,491.6	2,659.7	2,588.5	2,385.8	2,886.1	2,813.0	3,054.3	3,024.6	3,378.0	3,681.2
Exports of goods	1,662.4	1,534.5	1,600.9	1,677.9	1,848.9	1,919.2	2,121.3	2,186.9	2,139.3	1,898.8	2,367.5	2,199.4	2,426.5	2,417.8	2,726.4	2,930.1
Exports of services	177.0	174.9	188.3	191.9	259.5	293.6	370.3	472.8	449.2	487.1	518.6	613.6	627.8	606.8	651.5	751.1
Less: Imports of goods and services	1,910.7	1,933.8	2,128.4	2,184.4	2,319.7	2,395.2	2,478.5	2,521.1	2,561.5	2,354.1	2,884.3	2,868.2	3,028.5	3,162.5	3,456.9	3,942.2

Philippines

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Imports of goods	1,566.6	1,612.7	1,815.5	1,885.6	2,023.8	2,074.0	2,117.5	2,095.3	2,093.1	1,887.9	2,330.1	2,344.0	2,415.2	2,501.6	2,716.3	3,077.3
Imports of services	344.1	321.1	312.8	298.7	295.9	321.2	360.9	425.8	468.4	466.2	554.2	524.1	613.3	660.9	740.6	864.8
Statistical discrepancy	0.0	-0.0	0.0	0.0	-0.0	-	0.0	0.0	0.0	0.0	0.0	-	-0.0	-	-	-
Growth of Demand <i>annual change, percent</i>																
Household consumption ^g	5.2	4.1	5.1	5.5	6.0	4.4	4.2	4.6	3.7	2.3	3.4	5.6	6.6	5.6	5.5	6.3
Government consumption	-1.0	-1.6	-4.0	3.6	2.0	2.1	10.6	6.9	0.3	10.9	4.0	2.1	15.5	5.0	3.3	7.8
Gross capital formation	1.1	24.0	15.7	-0.4	-2.2	3.0	-15.1	-0.5	23.4	-8.7	31.6	2.8	-4.3	27.9	5.2	15.1
Exports of goods and services	13.7	-7.1	4.7	4.5	12.8	5.0	12.6	6.7	-2.7	-7.8	21.0	-2.5	8.6	-1.0	11.7	9.0
Imports of goods and services	11.8	1.2	10.1	2.6	6.2	3.3	3.5	1.7	1.6	-8.1	22.5	-0.6	5.6	4.4	9.3	14.0
Investment Financing at Current Prices																
Gross capital formation	657.7	861.0	1,027.4	1,045.2	1,106.6	1,223.6	1,129.4	1,195.0	1,489.2	1,331.7	1,849.4	1,986.9	1,922.5	2,309.5	2,595.7	2,734.9
Gross national saving	1,451.9	1,649.4	1,829.1	1,980.0	2,251.9	2,600.1	2,811.9	3,030.3	3,338.3	3,743.5	3,553.5	3,615.4	3,805.8	4,365.4	4,873.6	4,880.1
Gross domestic saving	586.4	594.4	652.0	702.5	825.1	905.4	1,017.5	1,188.3	1,299.4	1,241.3	1,686.2	1,633.9	1,578.1	1,823.8	2,143.7	2,026.4
Net factor income from abroad	616.2	705.2	780.8	823.0	913.4	1,053.8	1,114.9	1,175.4	1,342.2	1,712.1	1,849.0	1,921.0	2,166.2	2,480.6	2,660.9	2,789.6
Net current transfers from abroad ^h	249.4	349.8	396.3	454.5	513.3	640.9	679.6	666.6	696.7	790.0	18.3	60.5	61.6	61.0	69.0	64.0
Savings and Investment <i>percent of GDP at current market prices</i>																
Gross domestic saving	16.4	15.3	15.5	15.4	16.1	15.9	16.2	17.2	16.8	15.5	18.7	16.8	14.9	15.8	17.0	15.2
Gross national saving	40.5	42.4	43.6	43.5	44.0	45.8	44.8	44.0	43.2	46.6	39.5	37.2	36.0	37.8	38.5	36.7
Gross capital formation	18.4	22.1	24.5	23.0	21.6	21.6	18.0	17.3	19.3	16.6	20.5	20.5	18.2	20.0	20.5	20.6
At Current Market Prices <i>pesos</i>																
Per capita GDP ⁱ	46,472	49,460	52,278	55,522	61,253	66,568	72,077	77,672	85,319	88,145	97,195	102,360	109,395	117,467	126,566	130,987
Per capita GNI ⁱ	54,469	58,432	62,003	65,573	72,184	78,926	84,895	90,922	100,149	106,950	117,162	122,618	131,835	142,722	153,207	158,449
PRODUCTION INDEXES <i>period averages</i>																
Agriculture 2004–2006 = 100	77.5	77.8	80.9	82.8	95.2	100.4	104.4	110.2	126.5	129.1	141.1	150.5	146.7	149.2	...	...
Mining 1978 = 100	163.8	157.0	231.2	273.9	287.5	310.3	301.8	374.5	370.6	448.1	539.1	572.3	538.0	524.8	564.6	591.4
Manufacturing 1994 | 2000 = 100	124.8	97.3	97.8	96.5	94.0	95.0	86.9	84.6	84.8	74.7	92.1	93.0	100.2	114.2	122.7	125.5
ENERGY <i>annual values</i>																
Crude petroleum ^j <i>thousand metric tons</i>																
Production	66	124	850	797	722	920	843	944	153	464	486	370	260	299	488	376
Exports	-	48	529	773	700	887	814	915	972	1,172	1,194	1,195	978	870	1,114	980
Imports	18,065	17,719	14,924	14,516	11,616	12,342	12,416	11,794	10,980	7,959	10,588	11,042	10,105	8,932	10,312	10,337
Consumption ^k	18,603	18,201	15,014	14,711	11,664	12,600	12,267	11,921	10,679	8,538	10,478	11,015	9,919	9,175	9,757	12,317
Coal <i>thousand metric tons</i>																
Production	1,221	1,111	1,522	1,857	2,484	2,879	2,305	3,401	3,609	4,687	6,650	6,911	7,346	7,093	7,601	7,378
Exports	-	-	-	-	-	-	-	799	893	1,994	4,099	2,736	3,173	3,401	5,767	3,105
Imports	6,814	7,601	5,930	5,935	6,410	6,656	7,203	7,729	9,078	7,027	10,966	10,963	11,895	14,415	15,182	17,279
Consumption	8,762	8,545	8,008	8,153	8,586	10,075	9,547	10,215	12,043	11,494	13,321	14,639	15,317	18,952	20,163	22,006
Electricity <i>million kilowatt-hours</i>																
Production	45,290	47,049	48,467	52,941	55,957	56,568	56,784	59,612	60,821	61,934	67,743	69,176	72,922	75,266	77,261	82,413

Philippines

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Exports	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Imports	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Consumption	36,555	39,140	38,625	42,720	44,076	45,159	45,672	48,009	49,205	50,868	55,266	56,098	59,211	61,566	63,345	67,808
<i>Retail prices pesos/liter</i>																
Gasoline, premium	16.17	17.78	17.21	20.18	25.01	31.54	38.95	39.15	45.72	35.95	43.47	53.44	53.41	51.12	50.31	39.82
Diesel	12.16	14.10	13.95	15.83	20.01	28.36	34.25	34.14	39.02	28.24	34.19	43.94	43.67	41.93	41.33	27.66
PRICE INDEXES 2006 = 100; period averages																
Consumer (national)	76.7	80.8	83.0	84.9	89.0	94.8	100.0	102.9	111.4	116.1	120.5	126.1	130.1	134.0	139.5	141.5
Food ^l	79.0	81.9	83.5	84.3	89.4	95.1	100.0	103.7	117.2	125.3	130.4	137.8	141.1	145.0	154.1	159.2
Nonfood	75.1	80.0	82.6	85.2	88.6	94.6	100.0	102.4	107.6	110.6	114.7	119.4	123.8	126.4	129.3	129.8
Consumer (Metro Manila)	75.0	79.5	81.7	83.9	87.7	94.2	100.0	102.7	109.1	112.1	116.3	120.9	124.4	126.4	130.5	131.8
Food ^l	80.5	83.0	83.3	84.6	90.5	95.6	100.0	103.3	115.6	121.8	126.1	132.3	134.6	137.5	146.5	153.7
Nonfood	72.8	78.0	81.0	83.6	86.6	93.6	100.0	102.4	106.5	108.2	112.7	116.9	120.8	122.0	124.2	124.4
Wholesale (national) 1998 = 100	111.5	120.2	126.2	132.5	143.6	159.9	173.2	178.7	199.9	191.6	202.9	220.5	223.0	226.5	232.7	223.7
Wholesale (Metro Manila) 1998 = 100	112.1	120.5	126.7	132.9	144.2	162.2	176.6	181.6	204.8	194.9	207.2	227.1	229.8	232.0	237.8	227.4
Implicit GDP deflator ^e 2000 = 100	100.0	105.5	109.9	113.5	119.7	126.7	133.0	137.1	147.4	151.5	157.9	164.3	167.5	170.9	176.4	175.2
Price Indexes annual change, percent																
Consumer price index (national)	6.7	5.3	2.7	2.3	4.8	6.5	5.5	2.9	8.3	4.2	3.8	4.6	3.2	3.0	4.1	1.4
Food price index	3.0	3.7	2.0	1.0	6.0	6.4	5.2	3.7	13.0	6.9	4.1	5.7	2.4	2.8	6.3	3.3
Nonfood price index	9.3	6.5	3.3	3.1	4.0	6.8	5.7	2.4	5.1	2.7	3.7	4.1	3.7	2.1	2.3	0.4
Wholesale price index (national)	5.8	7.8	5.0	5.0	8.4	11.4	8.3	3.2	11.9	-4.2	5.9	8.7	1.1	1.6	2.7	-3.9
Implicit GDP deflator ^e	5.7	5.5	4.2	3.2	5.5	5.8	4.9	3.1	7.5	2.8	4.2	4.0	2.0	2.0	3.2	-0.6
MONEY AND BANKING^m billion pesos; as of end of period																
Money supply (M1)	387.0 |	399.0	487.5	529.2	547.6	635.7	777.4	918.5	1,061.1	1,217.7	1,348.5	1,494.7	1,606.5	2,045.2	2,316.4	2,667.4
Currency in circulation	192.3 |	190.0	214.7	233.2	260.0	267.8	305.2	344.8	429.6	456.4	480.1	514.9	558.7	640.3	713.7	791.5
Demand deposits (excluding government deposits)	194.7 |	209.1	272.8	296.0	287.5	367.9	472.2	573.7	631.5	761.3	868.4	979.8	1,047.8	1,404.8	1,602.6	1,875.9
Quasi-money	1,036.2 |	1,307.9	1,392.0	1,410.3	1,463.9	1,706.2	2,088.5	2,395.5	2,478.5	2,663.3	2,935.4	3,087.7	3,406.9	4,648.4	5,080.0	5,401.5
Money supply (M2)	1,423.2 |	1,706.9	1,879.5	1,939.5	2,011.5	2,341.9	2,865.9	3,314.0	3,539.7	3,881.0	4,283.9	4,582.4	5,013.3	6,693.6	7,396.3	8,068.8
M3	1,427.4 |	1,723.2	1,894.8	1,957.4	2,031.5	2,373.7	2,918.9	3,371.1	3,711.7	4,077.5	4,483.3	4,802.4	5,252.5	6,925.0	7,703.9	8,426.2
M4	...	2,344.5	2,584.3	2,678.0	2,841.9	3,206.3	3,802.0	4,173.7	4,650.4	5,117.4	5,548.3	5,821.5	6,252.7	8,054.2	9,050.8	9,885.0
Foreign assets (net)	342.7 |	380.4	533.4	613.4	621.3	975.5	1,405.2	1,656.5	2,017.1	2,411.4	2,854.4	3,242.5	3,248.2	3,575.0	3,752.1	3,998.8
Domestic credit	2,087.8 |	2,383.6	2,537.5	2,642.8	2,833.8	2,844.9	3,027.1	3,336.1	3,794.3	4,112.2	4,476.5	5,046.4	5,414.0	5,988.7	7,053.0	7,860.5
Claims on government sector (net)	581.0 |	610.5	667.6	693.4	839.1	742.3	766.6	793.3	969.0	1,078.0	1,127.6	1,161.6	969.2	950.8	1,119.1	1,263.0
Claims on private sector	1,292.6 |	1,467.4	1,510.8	1,536.9	1,636.1	1,677.7	1,795.9	1,989.3	2,305.6	2,442.4	2,691.9	3,093.9	3,553.1	4,137.7	4,962.9	5,562.2
Claims on other financial institutions	214.2 |	305.6	359.2	412.5	358.5	424.9	464.7	553.5	519.7	591.8	657.1	791.0	891.7	900.2	971.0	1,035.2
Other items ⁿ	-1,007.3 |	419.4	486.6	578.2	613.2	614.0	630.4	818.9	1,161.0	1,406.1	1,782.6	2,467.5	2,409.5	1,509.5	1,754.4	1,974.3
Money Supply (M2)^o annual change, percent	4.8	...	10.1	3.2	3.7	16.4	22.4	15.6	6.8	9.6	10.4	7.0	9.4	33.5	10.5	9.1
M2 percent of GDP at current market prices	39.7	43.9	44.8	42.6	39.3	41.2	45.7	48.1	45.8	48.4	47.6	47.2	47.5	58.0	58.5	60.6
Depository Corporations																
Demand deposits	194.7	209.1	272.8	296.0	287.5	367.9	472.2	573.7	631.5	761.3	868.4	979.8	1,047.8	1,404.8	1,602.6	1,875.9
Savings deposits	953.5	1,196.4	1,263.4	1,246.7	1,157.9	1,185.4	1,400.5	1,481.2	1,416.6	1,638.6	1,792.3	2,012.3	2,187.6	2,889.2	3,191.8	3,586.1

Philippines

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Time deposits	82.8	111.5	128.5	163.6	306.0	520.8	688.0	914.3	1,062.0	1,024.7	1,143.1	1,075.4	1,219.3	1,759.2	1,888.2	1,815.4
Domestic credits outstanding	1,973.9	2,383.6	2,537.5	2,642.8	2,833.8	2,844.9	3,027.1	3,336.1	3,794.3	4,112.2	4,476.5	5,046.4	5,414.0	5,988.7	7,053.0	7,860.5
Interest Rates^a percent per annum; period averages																
On deposits																
Savings	7.4	7.5	4.2	4.2	4.3	3.8	3.5	2.2	2.2	2.1	1.6	1.6	1.3	0.8	0.6	0.7
Time: 6 months ^a	7.2	9.7	6.4	5.3	5.9	5.4	4.9	3.6	3.8	2.7	3.1	2.9	2.9	1.4	1.1	1.5
12 months ^a	10.5	10.8	9.2	8.0	8.2	6.0	5.0	3.1	4.0	2.5	2.1	2.0	2.9	1.1	1.0	3.1
On loans and discounts	10.9	12.4	8.9	9.5	10.1	10.1	9.7	8.7	8.8	8.5	7.7	6.6	2.9	5.8	5.5	5.6
GOVERNMENT FINANCE billion pesos; fiscal year ending 31 December																
Central Government																
Total revenue and grants	514.8	567.5	578.4	639.7	706.7	816.2	979.6	1,136.6	1,202.9	1,123.2	1,207.9	1,359.9	1,534.9	1,716.1	1,908.5	2,109.0
Total revenue	513.4	565.5	577.4	638.5	706.6	816.1	979.5	1,136.4	1,202.8	1,123.0	1,207.5	1,359.7	1,534.8	1,715.8	1,908.3	2,108.8
Current revenue	508.7	564.3	576.8	638.0	706.2	813.6	973.6	1,045.8	1,171.5	1,121.6	1,206.6	1,358.8	1,526.5	1,712.8	1,906.3	2,046.0
Taxes	460.0	493.6	507.6	550.5	605.0	705.6	859.9	932.9	1,049.2	981.6	1,093.6	1,202.1	1,361.1	1,535.7	1,719.0	1,815.5
Nontaxes	48.7	70.7	69.1	87.5	101.3	108.0	113.8	112.9	122.3	140.0	113.0	156.7	165.4	177.1	187.4	230.5
Capital receipts	4.6	1.2	0.6	0.6	0.4	2.4	5.8	90.6	31.3	1.4	0.9	0.9	8.3	2.9	1.9	62.8
Grants	1.4	2.0	1.1	1.2	0.1	0.1	0.2	0.2	0.1	0.2	0.4	0.3	0.1	0.3	0.2	0.2
Total expenditure and net lending	649.0	714.5	789.1	839.6	893.8	962.9	1,044.4	1,149.0	1,271.0	1,421.7	1,522.4	1,557.7	1,777.8	1,880.2	1,981.6	2,230.6
Total expenditure	646.3	710.6	786.5	834.0	888.1	961.2	1,044.3	1,139.3	1,256.6	1,416.7	1,513.1	1,539.6	1,750.3	1,863.5	1,968.2	2,220.9
Current expenditure	585.4	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Capital expenditure	60.9	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Net lending	2.6	3.9	2.6	5.6	5.7	1.7	0.1	9.8	14.4	5.1	9.3	18.1	27.4	16.6	13.4	9.7
Current surplus/deficit	-76.7	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Capital account surplus/deficit	-56.3	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Overall budgetary surplus/deficit	-134.2	-147.0	-210.7	-199.9	-187.1	-146.8	-64.8	-12.4	-68.1	-298.5	-314.5	-197.8	-242.8	-164.1	-73.1	-121.7
Financing																
Domestic borrowing	119.5	152.3	155.0	143.0	161.4	143.3	-10.6	42.9	169.3	77.4	218.6	64.1	468.1	402.9	162.7	28.1
Foreign borrowing	84.4	22.9	109.1	143.9	81.2	92.7	120.8	56.2	-9.2	152.5	133.0	51.2	70.0	-83.8	12.6	64.8
Use of cash balances	-69.6	-28.2	-53.4	-87.0	-55.5	-89.2	-45.3	-86.7	-92.0	68.7	-37.2	82.5	-295.3	-155.1	-102.1	28.8
Government Finance percent of GDP at current market prices																
Total revenue	14.3	14.5	13.8	14.0	13.8	14.4	15.6	16.5	15.6	14.0	13.4	14.0	14.5	14.9	15.1	15.8
Taxes	12.8	12.7	12.1	12.1	11.8	12.4	13.7	13.5	13.6	12.2	12.1	12.4	12.9	13.3	13.6	13.6
Total expenditure	18.1	18.3	18.7	18.3	17.3	16.9	16.7	16.5	16.3	17.7	16.8	15.9	16.6	16.1	15.6	16.7
Overall budgetary surplus/deficit	-3.7	-3.8	-5.0	-4.4	-3.7	-2.6	-1.0	-0.2	-0.9	-3.7	-3.5	-2.0	-2.3	-1.4	-0.6	-0.9
Expenditure by Function, Central Government																
Total ^b	682.5	707.1	742.0	825.1	867.0	947.6	1,044.8	1,155.5	1,314.6	1,434.1	1,473.0	1,580.0	1,829.0	1,998.4	2,019.1	2,606.9
General public services	122.5	121.1	132.9	141.2	139.3	169.0	178.7	202.4	238.6	273.0	280.8	301.0	332.0	341.7	340.2	431.1
Defense	36.2	36.0	38.9	44.4	42.7	47.6	51.5	62.2	62.0	63.0	91.5	71.0	74.4	87.8	87.2	115.8
Education	116.8	117.1	125.4	129.0	128.8	131.2	144.2	167.4	186.6	208.7	225.1	254.4	279.4	327.0	325.8	453.0
Health	14.7	12.9	14.5	12.4	14.5	13.9	16.1	18.2	18.6	23.4	31.0	40.5	52.4	56.9	85.0	96.3
Social security and welfare	26.4	35.4	36.3	39.1	44.8	46.2	50.8	52.2	70.3	75.6	48.7	115.9	145.2	177.3	199.1	246.7
Housing and community amenities	8.3	1.8	0.8	3.0	1.6	3.0	6.1	7.9	9.4	8.4	7.1	22.3	12.0	32.2	26.7	10.3
Economic services	167.2	156.5	151.3	169.9	168.2	173.9	221.9	293.2	359.1	402.5	381.3	366.1	490.2	516.7	492.5	707.0

Philippines

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Agriculture ^t	35.0	38.6	34.8	39.7	34.7	47.0	47.7	69.1	104.6	95.8	100.6	69.9	105.5	119.7	108.1	138.3
Industry ^u	6.3	3.8	5.2	3.9	4.9	4.7	5.8	8.2	7.4	8.2	7.3	7.5	11.4	11.8	9.4	10.6
Electricity, gas, and water	5.8	8.9	7.7	8.1	9.3	8.4	13.8	20.0	20.1	35.5	20.9	33.3	102.6	56.9	44.0	49.2
Transport and communications	75.6	61.7	53.8	67.1	66.8	57.3	93.9	126.3	146.8	167.2	146.4	140.0	158.2	207.4	202.2	340.2
Other economic services ^v	44.5	43.4	49.6	51.0	52.5	56.4	60.8	69.7	80.1	95.8	106.1	115.4	112.5	121.0	128.9	168.7
Others ^w	190.3	226.2	242.0	286.1	327.2	362.7	375.6	352.0	370.0	379.6	407.3	408.8	443.5	458.7	462.6	546.6
Expenditure by Function percent of GDP at current market prices																
Education	3.3	3.0	3.0	2.8	2.5	2.3	2.3	2.4	2.4	2.6	2.5	2.6	2.6	2.8	2.6	3.4
Health	0.4	0.3	0.3	0.3	0.3	0.2	0.3	0.3	0.2	0.3	0.3	0.4	0.5	0.5	0.7	0.7
Social security and welfare	0.7	0.9	0.9	0.9	0.9	0.8	0.8	0.8	0.9	0.9	0.5	1.2	1.4	1.5	1.6	1.9
Provincial and Other Local Governments																
Revenue	138.0	138.1	159.7	177.3	178.9	197.9	225.8	237.0	275.1	311.0	336.6	366.1	367.9	389.6	434.7	506.3*
Tax	30.1	32.8	38.5	41.8	43.5	50.1	54.8	56.8	62.8	67.7	71.1	81.1	92.9	96.3	108.2	122.3*
Nontax	19.7	10.5	11.1	13.1	14.4	17.1	20.6	22.6	26.7	29.8	36.2	36.3	39.4	38.8	43.1	49.9*
Subsidy/grants	88.2	94.8	110.1	122.4	121.0	130.7	150.4	157.6	185.5	213.5	229.3	248.6	235.6	254.4	283.3	334.2*
Expenditure	131.4	136.9	140.8	156.5	160.8	170.8	192.9	210.1	234.3	233.7	253.9	266.2	282.5	297.7	304.7	326.2*
EXTERNAL TRADE million US dollars; calendar year																
Exports, fob	38,078	32,150	35,208	36,231	39,681	41,255	47,410	50,466	49,078	38,436	51,498	48,305	52,100	56,698	62,102	58,648
Imports, cif	33,807	34,939	41,092	42,576	46,102	49,487	54,078	57,996	60,420	45,878	58,468	64,097	65,839	65,739	65,398	66,686
Trade balance	4,271	-2,789	-5,884	-6,345	-6,422	-8,233	-6,668	-7,530	-11,342	-7,442	-6,970	-15,792	-13,740	-9,041	-3,296	-8,037
External Trade annual change, percent																
Exports	8.7	-15.6	9.5	2.9	9.5	4.0	14.9	6.4	-2.8	-21.7	34.0	-6.2	7.9	8.8	9.5	-5.6
Imports	3.8	3.3	17.6	3.6	8.3	7.3	9.3	7.2	4.2	-24.1	27.4	9.6	2.7	-0.2	-0.5	2.0
Direction of Trade million US dollars; calendar year																
Exports, total	38,216	32,150	35,208	36,231	39,680	41,221	46,986	50,466	49,078	39,227	51,432	48,042	51,992	53,978	61,796	61,854
1. Japan	5,609	5,057	5,293	5,768	7,983	7,203	7,741	7,304	7,707	6,392	7,828	8,866	9,881	11,423	13,919	11,290
2. United States	11,406	8,994	8,691	7,275	7,209	7,429	8,608	8,601	8,216	6,924	7,568	7,107	7,406	7,832	8,733	8,866
3. China, People's Rep. of	663	793	1,356	2,145	2,653	4,077	4,617	5,750	5,469	2,986	5,702	6,102	6,159	6,583	8,022	9,365
4. Singapore	3,124	2,308	2,472	2,431	2,631	2,706	3,449	3,139	2,607	2,616	7,331	4,278	4,861	4,014	4,454	3,757
5. Hong Kong, China	1,907	1,580	2,359	3,094	3,146	3,339	3,676	5,804	4,987	3,297	4,334	3,699	4,776	4,418	5,594	6,228
6. Korea, Rep. of	1,173	1,044	1,339	1,314	1,113	1,391	1,408	1,784	2,523	1,862	2,228	2,196	2,862	3,126	2,532	2,687
7. Germany	1,329	1,323	1,386	1,219	1,436	1,346	1,775	2,149	2,440	2,579	2,657	1,729	1,957	2,167	2,660	2,539
8. Thailand	1,206	1,358	1,083	1,234	1,064	1,169	1,325	1,403	1,509	1,275	1,784	1,904	2,446	1,936	2,352	2,215
9. Taipei, China	2,861	2,127	2,485	2,492	2,228	1,887	2,008	1,973	1,862	1,351	1,752	2,003	1,915	1,801	2,446	2,460
10. Netherlands	2,982	2,976	3,055	2,922	3,583	4,032	4,753	4,150	3,708	3,712	2,429	1,745	1,551	1,692	1,892	1,830
Imports, total	34,491	33,057	35,426	37,505	44,039	47,415	51,533	55,514	60,420	45,878	60,193	66,159	67,886	68,014	70,976	82,574
1. China, People's Rep. of	786	975	1,252	1,798	2,659	2,973	3,672	4,001	4,561	4,060	5,070	6,665	7,329	8,837	10,662	17,312
2. United States	6,413	6,412	7,289	7,407	8,276	9,105	8,404	7,843	7,738	5,488	6,452	7,156	7,833	7,358	6,199	8,235
3. Japan	6,511	6,633	7,233	7,640	7,674	8,071	7,004	6,842	7,122	5,765	7,422	7,161	7,091	5,739	7,122	7,562
4. Singapore	2,325	2,073	2,311	2,542	3,421	3,727	4,356	6,219	6,218	3,931	5,703	5,382	4,843	4,650	4,972	5,658
5. Korea, Republic of	2,754	2,082	2,754	2,401	2,740	2,294	3,218	3,278	3,129	3,161	4,210	4,832	4,955	5,280	5,547	5,347

Philippines

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
6. Taipei, China	2,255	1,970	1,784	1,861	3,214	3,549	4,145	4,062	4,038	3,184	4,045	4,586	5,316	5,367	4,838	5,518
7. Thailand	879	925	1,052	1,361	1,572	1,583	2,089	2,277	2,998	2,596	4,253	3,808	3,791	3,719	3,781	5,184
8. Saudi Arabia	1,048	887	1,000	1,198	1,275	2,182	2,981	3,526	5,154	1,558	2,648	3,546	3,776	3,111	3,575	2,813
9. Indonesia	693	760	765	829	939	1,003	990	1,250	1,602	1,915	2,459	2,610	3,006	2,980	3,300	3,454
10. Malaysia	1,307	1,080	1,293	1,359	1,981	1,779	2,100	2,283	2,583	1,787	2,682	2,899	2,743	2,517	3,400	3,513
BALANCE OF PAYMENTS^x million US dollars; calendar year																
Current account balance	-2,228	-1,750	-282	285	1,625	1,990	6,963	8,072	144	8,448	7,179	5,643	6,949	11,384	10,756	8,396
Balance on goods ^y	-5,971	-6,265	-5,530	-5,851	-5,684	-12,146	-11,459	-13,966	-18,646	-13,860	-16,859	-20,428	-18,926	-17,662	-17,330	-21,698
Exports	37,347	31,313	34,403	35,339	38,794	25,162	30,734	32,803	34,679	29,143	36,772	38,276	46,384	44,512	49,824	43,276
Imports	43,318	37,578	39,933	41,190	44,478	37,307	42,194	46,769	53,324	43,003	53,631	58,705	65,310	62,174	67,154	64,974
Balance on services	-1,870	-2,288	-2,002	-1,963	-1,777	2,148	4,477	5,958	1,971	4,898	5,765	6,562	6,179	7,015	4,576	4,244
Credit	3,377	3,072	3,428	3,389	4,043	8,611	11,064	13,502	13,055	14,084	17,782	18,878	20,439	23,335	25,498	28,167
Debit	5,247	5,360	5,430	5,352	5,820	6,463	6,587	7,544	11,084	9,186	12,017	12,316	14,261	16,320	20,922	23,924
Balance on primary income	-30	-57	-430	-287	-74	354	702	1,634	1,100	841	677	942	197	957	727	2,331
Credit	3,336	3,553	3,306	3,330	3,725	4,741	6,076	7,392	7,005	6,405	6,688	7,637	8,257	8,358	8,779	9,496
Debit	3,366	3,610	3,736	3,617	3,799	4,387	5,374	5,758	5,905	5,564	6,010	6,695	8,060	7,401	8,052	7,165
Balance on secondary income	5,643	6,860	7,680	8,386	9,160	11,634	13,244	14,446	15,719	16,570	17,596	18,567	19,500	21,073	22,782	23,520
Credit	5,909	7,119	7,948	8,626	9,420	11,816	13,482	14,633	16,037	16,971	17,970	19,044	20,057	21,680	23,446	24,347
Debit	266	259	268	240	260	181	238	187	317	401	374	477	557	606	663	827
Capital account	138	62	27	54	17	79	103	36	110	90	88	160	95	134	108	82
Credit	168	86	50	82	46	81	127	81	127	98	98	189	111	151	121	97
Debit	30	24	23	28	29	2	24	45	17	8	10	29	16	18	13	15
Financial account ^z	3,225	849	1,029	672	-1,647	1,834	1,684	-170	1,370	-896	-11,491	-5,319	-6,748	2,230	9,631	2,523
Direct investment ^{aa}	2,115	335	1,477	188	109	-870	-1,639	2,454	630	-167	1,642	342	958	-90	1,014	-122
Portfolio investment	-553	1,027	746	562	-1,713	-1,298	-3,019	-1,575	1,587	-2,054	-4,890	-3,663	-3,205	-1,001	2,708	4,757
Financial derivatives	44	-15	-21	-64	-27	43	138	288	114	-30	194	-1,005	-14	-88	4	-33
Other investment	1,619	-498	-1,173	-14	-16	3,958	6,204	-1,336	-961	1,356	-8,436	-993	-4,487	3,410	5,905	-2,079
Net errors and omissions ^{ab}	-1,644	637	36	-896	-275	2,174	-1,613	277	1,204	-3,013	-3,515	279	-4,556	-4,202	-4,091	-3,338
Change in net foreign assets of banks ^{ac}	1,205	-352	-625	-606	-179	3,388	4,102	441	-958	3,714	-5,363	-5,676	-3,671	2,040	5,998	-1,071
Monetization of gold	...	...	...	...	...	...	...	...	...	...	1,085	878	61	46	94	28
Overall balance ^{ad}	-509	-202	810	115	-280	2,410	3,769	8,556	89	6,421	15,243	11,400	9,236	5,085	-2,858	2,616
Changes in reserves ^{ae}	509	202	-810	-115	280	-2,410	-3,769	-8,556	-89	-6,421	-15,243	-11,400	-9,236	-5,085	2,858	-2,616
Balance of Payments percent of GDP at current market prices																
Exports	46.1	41.1	42.3	42.1	42.5	24.4	25.1	22.0	19.9	17.3	18.4	17.1	18.5	16.4	17.5	14.8
Imports	53.5	49.3	49.1	49.1	48.7	36.2	34.5	31.3	30.6	25.5	26.9	26.2	26.1	22.9	23.6	22.2
Balance on goods	-7.4	-8.2	-6.8	-7.0	-6.2	-11.8	-9.4	-9.4	-10.7	-8.2	-8.4	-9.1	-7.6	-6.5	-6.1	-7.4
Current account balance	-2.7	-2.3	-0.3	0.3	1.8	1.9	5.7	5.4	0.1	5.0	3.6	2.5	2.8	4.2	3.8	2.9
Overall balance	-0.6	-0.3	1.0	0.1	-0.3	2.3	3.1	5.7	0.1	3.8	7.6	5.1	3.7	1.9	-1.0	0.9
INTERNATIONAL RESERVES million US dollars; as of end of period																
Total	15,063	15,692	16,365	17,063	16,228	18,494	22,967	33,751	37,551	44,243	62,373	75,302	83,831	83,187	79,541	80,667
Gold, national valuation	1,973	2,216	3,036	3,408	3,112	2,568	2,941	3,541	4,358	5,460	7,010	8,013	10,353	7,498	7,484	6,703
Foreign exchange	12,975	13,353	13,200	13,523	12,980	15,800	19,891	30,071	33,047	37,504	53,991	65,700	71,656	73,792	70,260	72,352
Reserve position in the IMF	113	110	119	130	136	125	132	138	135	138	251	472	534	594	571	439
SDRs	2	14	10	2	1	1	2	1	11	1,141	1,121	1,118	1,288	1,303	1,226	1,173

Philippines

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
EXCHANGE RATES pesos per US dollar																
End of period	50.00	51.40	53.10	55.57	56.27	53.07	49.13	41.40	47.49	46.36	43.89	43.93	41.19	44.41	44.62	47.17
Average of period	44.19	50.99	51.60	54.20	56.04	55.09	51.31	46.15	44.32	47.68	45.11	43.31	42.23	42.45	44.40	45.50
EXTERNAL INDEBTEDNESS million US dollars; as of end of year																
Total debt outstanding and disbursed	58,456	58,399	60,064	62,763	61,149	58,693	57,493	59,115	58,206	55,986	65,304	66,383	69,874	66,871	77,659	...
Long-term debt	50,777	50,300	52,661	55,213	55,165	51,742	52,308	51,847	51,026	50,670	53,502	53,046	52,134	48,671	60,197	...
Public and publicly guaranteed	33,744	29,210	32,319	36,147	35,981	35,364	36,871	38,077	39,195	42,198	45,040	44,902	43,552	39,262	38,014	...
Private nonguaranteed	17,033	21,090	20,342	19,066	19,184	16,378	15,437	13,770	11,831	8,472	8,462	8,144	8,582	9,410	22,183	...
Short-term debt	5,495	6,000	5,559	6,179	5,046	6,395	5,009	7,084	7,001	4,002	10,512	12,050	16,452	16,909	16,248	...
Use of IMF credit	2,183	2,098	1,845	1,371	937	555	175	184	180	1,314	1,290	1,287	1,288	1,290	1,214	...
External debt percent of GNI	61.6	64.8	62.3	63.3	56.8	48.0	39.9	33.8	28.5	27.4	27.1	24.7	23.2	20.2	22.5	...
Total long-term debt percent of total debt	86.9	86.1	87.7	88.0	90.2	88.2	91.0	87.7	87.7	90.5	81.9	79.9	74.6	72.8	77.5	...
Short-term debt	9.4	10.3	9.3	9.8	8.3	10.9	8.7	12.0	12.0	7.1	16.1	18.2	23.5	25.3	20.9	...
Debt service percent of exports of goods and services	16.0	24.7	24.8	24.3	24.7	24.7	27.6	15.5	19.0	18.1	18.7	14.7	7.6	7.7	7.5	...
Debt service million US dollars; transactions during the year																
Principal repayments on long-term debt	4,047	5,946	6,653	6,733	7,240	5,748	8,965	4,739	6,995	5,675	8,341	6,311	2,725	2,918	3,047	1,909
Interest on long-term debt	2,469	3,039	2,924	2,699	3,540	3,152	3,468	3,206	3,376	3,266	3,112	3,195	2,973	2,922	3,045	1,694
Interest on short-term debt	442	279	165	132	200	286	363	345	22	46	4	3	5	9	4	...
Average terms of new commitments																
Interest percent per annum	6.8	5.2	6.3	5.6	6.7	6.9	7.3	5.2	3.1	5.6	3.8	4.1	2.8	0.6	0.5	...
Maturity years	16.4	10.4	12.9	9.4	10.1	12.3	18.3	22.6	19.8	15.4	16.1	20.3	23.4	27.6	26.1	...
Grace period years	9.8	4.9	9.1	6.8	8.0	9.4	15.8	13.8	8.3	11.6	12.2	15.4	13.6	8.9	7.9	...
Grant element percent	19.6	25.2	23.5	18.3	14.1	17.5	19.1	36.6	45.0	29.0	42.3	45.4	54.8	74.1	72.8	...

... = data not available at cutoff date; | = marks break in the series; 0.0 = magnitude is less than half of unit employed; - = magnitude equals zero; * = provisional/preliminary/estimate/budget figure; cif = cost, insurance, and freight; fob = freight on board; GDP = gross domestic product; GNI = gross national income; IMF = International Monetary Fund; NPISH = nonprofit institution serving households; SDR = special drawing right; US = United States.

- a Data for 2000–2009 were based on the population estimates used for national accounts based on the methodology advised by the National Statistics Office (NSO), the National Statistical Coordination Board (NSCB) Technical Staff, and the NSO-computed annual and end-quarter population estimates using curvilinear interpolation at decelerating rates, with the results of the 2000 and 2010 Censuses of Population and Housing (CPH) as start and end dates of the reference population. Data for 2010 onward are updated based on the 2010 CPH. The definition of urban *barangays* is based on Board Resolution No. 9, series of 2003.
- b Data are based on household population of 15 years old and over with past week as reference period. Data are average estimates of the results of the four rounds of the Labor Force Survey (LFS). Data from 2000–2005 were based on 1995 census-based population projections, while data from 2006 onward were based on 2000 census-based population projections. For 2005, annual data on labor force and LFPR were averages of April, July, and October figures in view of the adoption of a new definition (see footnote c). For 2014, the January round was not included as it resulted in decline in annual labor force due to very low data as an aftermath of typhoon Yolanda which hit the area in late 2013.
- c Beginning April 2005, the definition of unemployed was revised based on NSCB Resolution No. 15 s. 2004 to include all persons who are 15 years old and over and are reported as (i) without work; (ii) currently available for work; and (iii) seeking work or not seeking work due to valid reasons.
- d For comparability, the growth rate for 2014 was computed using comparable 2013 data equivalent to the average of April, July, and October. The growth rate for 2015 was computed using the average of April, July, and October employment data that exclude Leyte province. Except for 2005, 2014, and 2015, all other years are averages of the January, April, July, and October rounds of Labor Force Survey.
- e Compilation follows the 2000 Revised/Rebased Philippine System of National Accounts.
- f Asian Development Bank staff estimates using the data on taxes less subsidies on production and imports in the Consolidated Accounts and Income and Outlay Accounts of the Philippine Statistics Authority (PSA).
- g Includes NPISHs.
- h Data for 2000–2009 were derived using balance of secondary income data from the balance of payments. Data for 2010–2015 were provided by the Philippine Statistics Authority (PSA).
- i Per capita figures were adjusted following the use of 2000–2012 population estimates based on 2010 CPH results (see footnote a).
- j Data were converted from barrels to metric tons using a conversion factor of 1 barrel = 0.15897882 metric tons.
- k Refers to refinery run and energy uses and losses.
- l Includes nonalcoholic beverages.

Philippines

- m Beginning 2001, data series based on the monetary survey concept were revised to adopt the depository corporation survey (DCS) concept, which expanded the coverage of other depository corporations to include thrift banks, nonstock savings, loan associations, and nonbanks with quasi-banking functions, along with commercial and rural banks.
- n Includes liabilities excluded from broad money (other liabilities) beginning 2001.
- o Data for 2001 are not comparable with those of the succeeding years as they were calculated using the pre-2001 monetary survey concept.
- p Refers to the weighted average interest rates of sample commercial banks.
- q Refers to rates charged on interest-bearing deposits with maturities of 91–180 days.
- r Refers to rates charged on interest-bearing deposits with maturities of over 1 year.
- s On obligation basis.
- t Includes agrarian reform and natural resources.
- u Includes trade and tourism.
- v Includes subsidy to local government units.
- w Includes other social services, social service subsidy to local government units, net lending, debt service, and land distribution.
- x Data prior to 2005 are based on the fifth edition of the IMF's Balance of Payments Manual; data from 2005 onward are based on the sixth edition.
- y Includes only shipped goods that involve a change in ownership.
- z Prior to 2005, balances in the financial account were derived by deducting assets from liabilities while data from 2005 onward are derived by deducting net incurrence of liabilities from net acquisition of financial assets. Negative values of net acquisition of financial assets indicate withdrawal/disposal of financial assets; negative values of net incurrence of liabilities indicate repayment of liabilities.
- aa Prior to 2005, direct investment follows the directional principle, where claims of direct investment enterprise from its direct investors are recorded as negative entries in assets when the direct investor is a resident and in liabilities when the direct investor is a nonresident. Data from 2005 on follow the asset and liability principle, where claims of direct investment enterprises from its direct investors are recorded as reverse investments under assets for claims of residents and liabilities for claims of nonresidents.
- ab Net unclassified items are used as an offsetting account to the overstatement or understatement in either receipts or payments of the recorded balance-of-payments (BOP) components vis-a-vis the overall BOP position.
- ac Change in banks' net foreign assets is derived by deducting foreign assets from foreign liabilities. This includes assigned capital of foreign banks in local branches that are converted to pesos. Data from 2005 consist of transactions of commercial and thrift banks and offshore banking units.
- ad Overall BOP position is calculated as the change in the country's net international reserves, less noneconomic transactions (revaluation and gold monetization/demonetization). Alternatively, it can be derived by adding the current and capital account balances less financial account plus net unclassified items.
- ae For data prior to 2005, change in reserves was derived by deducting change in reserve assets from change in reserve liabilities. For data from 2005 onward, change in reserves is derived by deducting change in reserve liabilities from change in reserve assets.

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