

Marshall Islands, Republic of the

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
POPULATION																
Total population ^a <i>thousand; as of 1 July</i>	51.2	50.5	49.7	50.0	50.5	51.2	51.5	51.8	52.5	52.3	52.9	53.2	53.4	53.6	53.8	54.0
Population density <i>persons per square kilometer</i>	283	280	276	278	281	285	287	289	294	299	299	299	300	301	302	303
Population <i>annual change, percent</i>	0.8	-1.4	-1.6	0.6	0.9	1.4	0.6	0.6	1.3	-0.4	1.2	0.4	0.4	0.4	0.4	0.4
Urban population <i>percent of total population</i>	68.4	68.7	69.0	69.3	69.6	69.9	70.2	70.5	70.8	71.1	71.3	71.6	71.9	72.2	72.4	72.7
LABOR FORCE <i>thousand; calendar year</i>																
Employed	14.8	14.6	14.4	14.5	14.7	14.9	15.0	15.1	...	...	...	13.1	...	...	...	...
Agriculture, forestry, and fishing	10.2	10.1	9.6	10.0	10.1	10.3	10.4	10.4	10.3	10.2	10.5	12.6	...	...	...	...
Mining and quarrying	2.1	...	...	...	...	...	...	...	0.5	0.7	1.2	...	...	...	...	...
Manufacturing	-	...	...	...	...	...	...	...	-	-	-	...	...	...	...	...
Electricity, gas, steam, and air-conditioning supply; water supply; sewerage, waste management, and remediation activities	0.8	...	...	...	...	...	...	...	0.1	0.1	0.1	...	...	...	...	...
Construction	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Wholesale and retail trade; repair of motor vehicles and motorcycles	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Accommodation and food service activities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Transportation and storage	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Information and communication	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Financial and insurance activities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Real estate activities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Others	7.4	...	...	...	...	...	...	...	9.8	9.4	9.3	...	...	...	...	...
Unemployed	4.6	4.5	4.5	4.5	4.5	4.6	4.6	4.7	...	...	...	0.4	...	...	...	...
Unemployment rate <i>percent</i>	30.9	30.9	30.9	30.9	30.9	30.9	30.9	30.9	30.9	...	...	3.2	...	...	...	...
Labor force <i>annual change, percent</i>	0.9	-1.2	-1.5	0.7	1.1	1.6	0.7	...	...	...	...	...	...	...	...	...
Labor force participation rate <i>percent</i>	51.1	51.1	51.1	51.1	51.1	51.1	51.1	51.1	...	...	...	41.7	...	...	...	...
Male	65.9	67.4	67.6	66.1	65.8	65.5	66.1	66.1	...	...	...	53.6	...	...	...	...
Female	34.1	34.8	34.9	34.1	34.0	33.8	34.1	34.1	...	...	...	29.7	...	...	...	...
NATIONAL ACCOUNTS <i>thousand US dollars; fiscal year ending 30 September</i>																
At Current Prices																
GDP by industrial origin at current market prices	110,989	115,229	124,942	127,248	131,367	137,989	143,943	150,852	152,901	152,631	164,751	172,675	185,056	190,992	183,114	179,433
Agriculture, forestry, and fishing	10,900	11,107	11,186	12,176	12,419	11,717	12,286	13,234	15,058	18,581	24,562	25,725	38,746	38,611	28,223	25,154
Mining and quarrying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing	1,144	2,039	2,156	2,324	3,654	2,776	2,768	4,070	4,197	1,065	2,795	4,952	2,091	1,779	2,411	1,851
Electricity, gas, steam, and air-conditioning supply	4,066	1,960	5,938	3,319	1,940	1,586	1,886	4,908	4,437	6,407	5,784	6,872	9,085	7,058	7,259	7,648
Water supply; sewerage, waste management, and remediation activities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Construction	6,724	8,104	8,288	7,784	7,063	7,371	11,226	10,041	10,818	10,082	9,676	9,521	9,308	11,139	9,226	9,100
Wholesale and retail trade; repair of motor vehicles and motorcycles	15,853	17,623	18,930	17,950	19,163	20,080	20,070	20,446	21,004	21,507	22,492	23,719	24,109	23,487	24,696	24,737
Accommodation and food service activities	4,161	6,163	4,063	3,718	4,008	3,502	2,851	3,264	2,743	2,881	2,927	3,521	3,119	3,055	2,937	3,511
Transportation and storage	10,246	10,032	11,833	13,501	12,075	12,230	11,711	13,830	11,066	12,621	12,942	13,634	13,826	16,284	16,896	18,203
Information and communication	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Financial and insurance activities	5,317	5,223	5,806	5,579	6,072	6,955	7,937	8,874	8,417	7,408	6,906	6,788	6,834	7,550	8,325	8,543
Real estate activities	9,705	9,923	9,919	9,850	9,707	10,106	10,688	11,021	12,578	13,000	13,370	14,349	14,379	14,750	15,329	14,740
Professional, scientific, and technical activities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Administrative and support service activities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Public administration and defense; compulsory social security	19,516	19,855	20,093	20,358	21,180	22,657	23,374	23,495	23,585	22,955	22,354	22,545	22,903	23,733	23,919	23,416
Education	10,869	11,522	13,880	15,000	16,978	17,864	18,651	19,228	19,605	20,690	21,489	21,968	22,653	22,813	23,568	24,424

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Human health and social work activities	5,747	5,930	6,377	7,673	8,388	9,848	10,475	10,885	10,994	10,695	11,212	11,184	11,667	12,457	11,640	12,016
Arts, entertainment, and recreation																
Other service activities	545	636	638	596	635	570	580	698	993	1,118	1,212	1,582	2,060	2,281	2,545	2,332
Less: Financial intermediation services indirectly measured	2,855	2,960	3,187	2,730	2,839	3,108	3,492	4,135	4,021	3,565	3,340	3,179	3,207	3,906	4,224	4,551
Gross value added at basic prices	101,939	107,158	115,920	117,100	120,443	124,155	131,011	139,858	141,475	145,446	154,381	163,182	177,573	181,092	172,749	171,123
Plus: Taxes less subsidies on products	9,050	8,071	9,022	10,149	10,924	13,834	12,931	10,994	11,426	7,185	10,370	9,493	7,483	9,900	10,365	8,309
Net factor income from abroad	37,140	38,126	37,374	36,458	37,838	41,171	40,704	42,144	41,173	40,163	34,295	37,725	29,280	36,060	45,505	65,935
GNI	148,129	153,355	162,316	163,707	169,206	179,160	184,646	192,996	194,074	192,794	199,047	210,400	214,336	227,052	228,619	245,367
Structure of Output percent of GDP at current market prices																
Agriculture	10.4	10.1	9.4	10.2	10.1	9.2	9.1	9.2	10.3	12.5	15.6	15.5	21.4	20.9	15.9	14.3
Industry	11.4	11.0	13.8	11.2	10.3	9.2	11.8	13.2	13.4	11.8	11.6	12.8	11.3	10.8	10.7	10.6
Services	78.2	78.9	76.9	78.6	79.7	81.6	79.1	77.6	76.3	75.8	72.9	71.7	67.2	68.3	73.4	75.1
Expenditure on GDP at current market prices	...	...	...	...	131,367	137,989	143,943	150,852	152,901	152,631	164,751	172,675	185,056	190,992	...	...
Final consumption expenditure	...	...	...	...	183,755	192,173	196,668	217,082	227,844	223,174	227,331	237,033	245,125	253,729	...	...
Household final consumption	...	...	...	...	105,607	110,106	109,643	124,841	134,592	131,340	136,725	144,610	148,568	154,199	...	...
NPISHs final consumption	...	...	...	...	1,706	1,916	1,722	1,796	1,758	1,755	1,946	1,991	2,060	2,284	...	...
Government final consumption	...	...	...	...	76,441	80,152	85,303	90,445	91,494	90,079	88,660	90,432	94,497	97,246	...	...
Gross capital formation	...	...	...	...	15,862	17,286	30,489	26,098	20,075	48,023	59,708	37,207	8,411	31,133	...	...
Gross fixed capital formation	...	...	...	...	15,779	17,054	29,182	24,416	21,103	47,638	59,497	30,882	15,222	30,476	...	...
Public	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Private	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Changes in inventories	...	...	...	...	83	232	1,307	1,683	-1,027	385	211	6,325	-6,810	656	...	...
Acquisitions less disposals of valuables	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Exports of goods and services	...	...	...	...	39,844	44,425	39,764	41,215	43,116	44,886	64,161	83,865	97,838	100,510	...	...
Exports of goods	...	...	...	...	15,132	19,744	14,050	14,375	15,979	17,368	35,389	53,292	66,228	66,811	...	...
Exports of services	...	...	...	...	24,712	24,680	25,714	26,841	27,137	27,517	28,772	30,574	31,610	33,698	...	...
Less: Imports of goods and services	...	...	...	...	114,695	129,237	127,940	140,674	138,447	157,615	185,352	174,206	180,061	196,428	...	...
Imports of goods	...	...	...	...	82,123	97,126	93,956	100,925	103,192	119,542	149,263	134,426	136,339	150,513	...	...
Imports of services	...	...	...	...	32,572	32,111	33,984	39,749	35,256	38,072	36,089	39,780	43,722	45,915	...	...
Statistical discrepancy ^b	...	...	...	...	6,602	13,342	4,962	7,131	313	-5,837	-1,097	-11,224	13,743	2,049	...	...
Structure of Demand percent of GDP at current market prices																
Household final consumption	...	...	...	...	80.4	79.8	76.2	82.8	88.0	86.1	83.0	83.7	80.3	80.7	...	...
Government final consumption	...	...	...	...	58.2	58.1	59.3	60.0	59.8	59.0	53.8	52.4	51.1	50.9	...	...
Gross capital formation	...	...	...	...	12.1	12.5	21.2	17.3	13.1	31.5	36.2	21.5	4.5	16.3	...	...
Changes in inventories	...	...	...	...	0.1	0.2	0.9	1.1	-0.7	0.3	0.1	3.7	-3.7	0.3	...	...
Exports of goods and services	...	...	...	...	30.3	32.2	27.6	27.3	28.2	29.4	38.9	48.6	52.9	52.6	...	...
Imports of goods and services	...	...	...	...	87.3	93.7	88.9	93.3	90.5	103.3	112.5	100.9	97.3	102.8	...	...
Statistical discrepancy	...	...	...	...	5.0	9.7	3.4	4.7	0.2	-3.8	-0.7	-6.5	7.4	1.1	...	...
At Constant Prices																
GDP by industrial origin at 2004 market prices	121,193	127,680	131,114	131,508	131,367	135,229	137,172	142,184	139,858	137,467	146,317	148,771	154,275	157,914	156,415	157,407
Agriculture, forestry, and fishing	11,549	12,069	11,954	13,218	12,419	11,287	11,596	12,542	12,602	14,285	18,246	19,311	21,346	21,493	21,261	21,218
Mining and quarrying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing	3,273	3,700	2,787	3,355	3,654	3,695	3,628	4,281	4,616	4,152	3,684	3,325	4,264	4,633	3,331	3,426

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Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Electricity, gas, steam, and air-conditioning supply	1,754	1,848	1,879	1,847	1,940	2,336	1,987	2,180	2,332	2,373	2,502	3,430	3,232	2,693	2,869	2,531
Water supply; sewerage, waste management, and remediation activities																
Construction	7,117	8,531	8,671	7,904	7,063	7,214	10,568	9,306	9,346	8,610	8,218	7,764	7,437	8,793	7,224	7,256
Wholesale and retail trade; repair of motor vehicles and motorcycles	16,925	18,221	19,304	18,157	19,163	19,454	17,771	18,407	18,267	17,625	18,647	19,239	18,801	18,898	19,188	18,436
Accommodation and food service activities	4,690	5,356	5,185	4,519	4,008	4,245	3,352	4,149	3,839	3,762	3,436	3,444	3,591	3,529	3,521	3,831
Transportation and storage	9,713	10,324	12,034	12,325	12,075	11,926	11,454	13,024	10,122	10,632	11,146	10,618	10,998	11,677	12,817	13,478
Information and communication																
Financial and insurance activities	5,356	5,915	5,845	5,667	6,072	6,052	6,210	6,992	7,438	7,523	7,945	7,659	7,722	7,673	8,347	9,632
Real estate activities	9,992	10,077	10,094	10,068	9,707	9,798	9,902	10,034	10,182	10,515	10,659	10,931	10,543	10,638	10,904	10,697
Professional, scientific, and technical activities																
Administrative and support service activities																
Public administration and defense; compulsory social security	21,025	20,844	19,974	20,159	21,180	21,795	22,385	22,085	22,829	21,813	21,786	21,769	22,210	23,004	23,121	23,525
Education	13,605	15,236	17,391	17,459	16,978	18,241	18,437	20,204	19,806	19,834	20,927	21,915	23,281	23,040	23,480	24,454
Human health and social work activities	6,584	6,509	6,834	7,714	8,388	9,195	9,621	9,674	9,383	8,945	9,522	9,850	9,983	10,033	9,864	9,720
Arts, entertainment, and recreation																
Other service activities	704	776	658	619	635	630	635	691	972	1,079	1,237	1,458	1,731	1,937	1,919	1,960
Less: Financial intermediation services indirectly measured	2,633	2,721	2,795	2,731	2,839	2,759	2,633	3,103	3,421	3,535	3,681	3,424	3,282	3,263	3,858	4,733
Gross value added at basic prices	109,653	116,684	119,815	120,280	120,443	123,107	124,912	130,465	128,313	127,614	134,274	137,290	141,855	144,779	143,989	145,432
Plus: Taxes less subsidies on products	11,540	10,997	11,300	11,229	10,924	12,122	12,259	11,719	11,545	9,854	12,043	11,481	12,420	13,135	12,426	11,975
Net factor income from abroad	39,426	40,494	38,749	37,667	37,838	39,462	36,900	37,324	32,331	32,319	27,062	28,658	21,559	26,175	32,846	49,000
GNI	160,619	168,174	169,863	169,175	169,206	174,691	174,071	179,508	172,189	169,786	173,379	177,429	175,834	184,090	189,261	206,407
Growth of Output <i>annual change, percent</i>																
GDP	5.9	5.4	2.7	0.3	-0.1	2.9	1.4	3.7	-1.6	-1.7	6.4	1.7	3.7	2.4	-0.9	0.6
Agriculture	22.6	4.5	-0.9	10.6	-6.1	-9.1	2.7	8.2	0.5	13.4	27.7	5.8	10.5	0.7	-1.1	-0.2
Industry	-14.5	15.9	-5.3	-1.7	-3.4	4.6	22.2	-2.6	3.3	-7.1	-4.8	0.8	2.8	7.9	-16.7	-1.6
Services	6.3	5.3	4.4	-0.6	1.6	3.2	-1.5	5.5	-2.3	-1.1	3.5	1.5	1.8	1.4	2.5	2.3
Expenditure on GDP at 2004 market prices	...	...	...	...	131,367	135,229	137,172	142,184	139,858	137,467	146,317	148,771	154,275	157,914	...	...
Final consumption expenditure	...	...	...	...	177,952	181,138	178,609	195,862	187,831	181,881	183,893	185,368	188,538	192,222	...	...
Household final consumption	...	...	...	...	99,805	100,773	94,949	106,042	99,411	96,092	98,622	99,116	97,590	99,652	...	...
NPISHs final consumption	...	...	...	...	1,706	1,862	1,662	1,718	1,625	1,571	1,652	1,625	1,677	1,782	...	...
Government final consumption	...	...	...	...	76,441	78,503	81,998	88,102	86,795	84,218	83,619	84,627	89,271	90,788	...	...
Gross capital formation	...	...	...	...	15,862	16,409	27,182	22,260	17,444	41,339	49,240	23,723	12,516	23,375	...	...
Gross fixed capital formation	...	...	...	...	15,779	16,249	26,476	21,355	17,781	41,106	49,145	21,538	14,741	23,157	...	...
Public	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Private	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Changes in inventories	...	...	...	...	83	160	706	905	-337	233	95	2,186	-2,225	218	...	...
Acquisitions less disposals of valuables	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Exports of goods and services	...	...	...	...	39,844	38,620	32,211	34,015	31,609	34,698	43,553	47,262	49,270	53,772	...	...
Exports of goods	...	...	...	...	15,132	14,646	8,202	9,164	8,734	11,846	20,389	24,010	26,796	29,618	...	...
Exports of services	...	...	...	...	24,712	23,975	24,010	24,851	22,874	22,852	23,164	23,252	22,475	24,154	...	...
Less: Imports of goods and services	...	...	...	...	114,695	115,460	106,609	115,654	94,284	124,514	134,224	105,330	106,037	116,738	...	...
Imports of goods	...	...	...	...	82,123	84,777	75,128	80,160	64,777	92,102	104,219	73,256	70,847	79,986	...	...
Imports of services	...	...	...	...	32,572	30,683	31,481	35,494	29,508	32,412	30,005	32,074	35,190	36,752	...	...
Statistical discrepancy ^b	12,404	14,522	5,778	5,702	-2,741	4,064	3,855	-2,253	9,987	5,283

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Growth of Demand <i>annual change, percent</i>																
Household final consumption	1.0	-5.8	11.7	-6.3	-3.3	2.6	0.5	-1.5	2.1
Government final consumption	...	...	...	...	...	2.7	4.5	7.4	-1.5	-3.0	-0.7	1.2	5.5	1.7	...	...
Gross capital formation	...	...	...	...	...	3.4	65.7	-18.1	-21.6	137.0	19.1	-51.8	-47.2	86.8	...	...
Exports of goods and services	...	...	...	...	...	-3.1	-16.6	5.6	-7.1	9.8	25.5	8.5	4.2	9.1	...	...
Imports of goods and services	...	...	...	...	...	0.7	-7.7	8.5	-18.5	32.1	7.8	-21.5	0.7	10.1	...	...
Investment Financing at Current Prices																
Gross capital formation	...	...	...	...	15,862	17,286	30,489	26,098	20,075	48,023	59,708	37,207	8,411	31,133	...	...
Gross national saving	...	...	...	...	30,393	42,789	41,911	41,072	30,586	29,000	31,192	31,288	27,558	33,305	...	...
Gross domestic saving ^c	...	...	...	...	-52,387	-54,184	-52,725	-66,230	-74,943	-70,543	-62,579	-64,358	-60,069	-62,737	...	...
Net factor income from abroad ^d	37,140	38,126	37,374	36,458	37,838	41,171	40,704	42,144	41,173	40,163	34,295	37,725	29,280	36,060	45,505	65,935
Net current transfers from abroad ^e	34,018	42,429	38,971	40,460	44,942	55,803	53,933	65,157	64,356	59,380	59,476	57,921	58,346	59,982	55,090	57,733
Savings and Investment <i>percent of GDP at current market prices</i>																
Gross domestic saving	...	...	...	...	-39.9	-39.3	-36.6	-43.9	-49.0	-46.2	-38.0	-37.3	-32.5	-32.8	...	...
Gross national saving	...	...	...	...	23.1	31.0	29.1	27.2	20.0	19.0	18.9	18.1	14.9	17.4	...	...
Gross capital formation	...	...	...	...	12.1	12.5	21.2	17.3	13.1	31.5	36.2	21.5	4.5	16.3	...	...
At Current Market Prices <i>US dollars</i>																
Per capita GDP	2,166	2,280	2,513	2,545	2,603	2,696	2,796	2,912	2,914	2,920	3,113	3,248	3,468	3,566	3,407	3,326
Per capita GNI	2,891	3,034	3,265	3,274	3,353	3,500	3,587	3,726	3,698	3,688	3,761	3,958	4,017	4,240	4,253	4,548
PRODUCTION INDEXES <i>period averages</i>																
Agriculture 2004–2006 = 100	19.1	16.8	58.6	135.6	84.0	96.7	119.3	155.9	201.7	184.2	174.9	97.1	97.9	102.9	...	...
ENERGY <i>annual values</i>																
Electricity ^f <i>thousand kilowatt-hours</i>																
Production	69,244	73,523	79,764	81,297	80,986	81,256	78,026	...	...	...	...	...	...	...	...	...
Consumption	69,244	73,523	79,764	81,297	80,986	81,256	78,026	...	...	...	...	...	...	...	...	...
PRICE INDEXES <i>period averages</i>																
Consumer (Majuro) Q4 1982 / Q1 2003 = 100	196.6	199.7	...	100.5	102.5	106.1	111.7	114.6	131.4	132.1	134.4	141.6	147.7	150.5	152.1	148.8
Food	174.3	175.3	...	101.8	106.1	106.4	108.9	110.5	123.7	136.3	134.3	140.6	147.5	151.3	154.4	158.3
Nonfood ^g	227.4	233.9	...	99.8	100.5	105.9	113.2	116.9	135.8	129.7	134.5	142.1	147.9	150.0	150.8	143.5
Implicit GDP deflator 2004 = 100	91.6	90.2	95.3	96.8	100.0	102.0	104.9	106.1	109.3	111.0	112.6	116.1	120.0	120.9	117.1	114.0
Price Indexes <i>annual change, percent</i>																
Consumer price index	0.9	1.6	...	...	2.0	3.5	5.3	2.6	14.7	0.5	1.8	5.4	4.3	1.9	1.1	-2.2
Food price index	-0.8	0.6	...	...	4.2	0.3	2.3	1.6	11.9	10.1	-1.5	4.7	4.9	2.6	2.0	2.5
Nonfood price index	3.1	2.8	...	...	0.7	5.4	6.9	3.2	16.1	-4.5	3.7	5.7	4.0	1.4	0.6	-4.9
Implicit GDP deflator	-3.0	-1.5	5.6	1.5	3.3	2.0	2.8	1.1	3.0	1.6	1.4	3.1	3.3	0.8	-3.2	-2.6
MONEY AND BANKING ^h <i>million US dollars; end of period</i>																
Money supply (M2)	72 |	71	83	89	94	96	98	108	114	122	134	132	119	107	148	186
Foreign assets (net)	33 |	31	38	48	51	54	58	61	57	64	72	72	62	52	65	90
Domestic credit	39 |	40	45	41	43	42	41	47	57	58	62	60	57	54	83	96

Marshall Islands, Republic of the

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Claims on government sector	3 |	3	2	1	1	0	0	0	3	2	4	5	3	-	0	-
Claims on private sector	37 |	38	40	40	43	44	43	50	58	62	63	60	59	60	79	90
Claims on other financial institutions	-1 |	-1	3	-1	-1	-2	-3	-3	-4	-5	-5	-5	-6	-6	4	6
Money Supply (M2) annual change, percent	18.4	...	18.0	6.9	5.9	1.4	2.9	9.7	5.6	7.1	9.5	-1.2	-9.9	-10.1	38.7	25.6
M2 percent of GDP at current market prices	64.7	61.3	66.7	70.0	71.8	69.3	68.3	71.5	74.5	79.9	81.1	76.4	64.3	55.9	80.9	103.7
Deposit Money Banks																
Demand deposits	21 |	20	21	24	27	26	26	26	25	24	24	28	29	35	50	62
Savings deposits	14 |	15	17	18	18	23	27	33	36	41	48	39	23	21	31	39
Time deposits	20 |	20	22	22	20	18	16	19	21	19	22	24	29	33	31	46
Time and savings deposit ⁱ	7 |	5	7	9	10	8	7	8	8	9	9	7	5	2	7	8
Loans and advances	7 |	5	7	9	10	8	7	8	8	9	9	7	5	2	7	8
GOVERNMENT FINANCE million US dollars; fiscal year ending 30 September																
Central Government																
Total revenue and grants	74.1	81.7	79.7	83.3	70.4	87.0	87.9	101.6	99.6	97.7	101.0	100.0	94.8	102.1	97.5	105.1
Total revenue	24.4	23.6	27.5	28.7	26.5	30.4	29.8	32.0	31.8	30.7	32.9	34.5	35.6	40.8	43.6	48.7
Current revenue	24.4	23.6	27.5	28.7	26.5	30.4	29.8	32.0	31.8	30.7	32.9	34.5	35.6	40.8	43.6	48.7
Taxes	17.0	18.4	20.1	23.1	22.9	25.3	26.1	28.8	28.2	27.6	28.2	29.0	29.2	30.4	29.1	30.9
Nontaxes	7.3	5.3	7.4	5.6	3.6	5.2	3.7	3.1	3.7	3.2	4.6	5.5	6.4	10.4	14.5	17.7
Capital receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grants	49.7	58.1	52.2	54.6	43.8	56.6	58.1	69.6	67.8	66.9	68.2	65.5	59.2	61.3	53.9	56.5
Total expenditure and net lending	65.1	72.1	72.9	69.4	72.5	117.7	87.6	101.2	94.2	95.4	95.4	96.3	96.2	102.5	91.5	100.1
Total expenditure	65.1	72.1	72.9	69.4	72.5	117.7	87.6	101.2	94.2	95.4	95.4	96.3	96.2	102.5	91.5	100.1
Current expenditure	52.9	52.8	55.8	55.7	66.2	106.2	72.7	81.9	80.4	79.1	78.9	83.2	88.9	95.3	86.1	92.6
Capital expenditure	12.1	19.4	17.1	13.8	6.3	11.5	14.9	19.3	13.9	16.2	16.5	13.1	7.3	7.2	5.4	7.4
Net lending	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current surplus/deficit	-28.5	-29.2	-28.3	-27.0	-39.6	-75.8	-42.9	-49.9	-48.5	-48.4	-46.0	-48.7	-53.3	-54.6	-42.5	-44.0
Capital account surplus/deficit	-12.1	-19.4	-17.1	-13.8	-6.3	-11.5	-14.9	-19.3	-13.9	-16.2	-16.5	-13.1	-7.3	-7.2	-5.4	-7.4
Overall budgetary surplus/deficit ⁱ	9.0	9.6	6.8	13.8	-2.1	-30.7	0.3	0.4	5.4	2.3	5.7	3.7	-1.4	-0.4	5.9	5.1
Financing																
Domestic borrowing	...	...	...	...	-2.4	2.5	5.8	5.3	2.3	6.6	4.9	-21.7	-0.4	4.0	-0.7	-0.7
Foreign borrowing	...	...	...	...	2.1	1.6	-1.0	-0.1	-0.6	-2.7	-3.0	8.2	-2.3	2.7	-3.5	-3.2
Use of cash balances	...	...	...	...	2.5	26.6	-5.0	-5.6	-7.0	-6.1	-7.6	10.0	4.2	-1.2	...	...
Government Finance percent of GDP at current market prices																
Total revenue	22.0	20.5	22.0	22.5	20.2	22.0	20.7	21.2	20.8	20.1	19.9	20.0	19.2	21.4	23.8	27.1
Taxes	15.4	15.9	16.1	18.1	17.4	18.3	18.2	19.1	18.4	18.1	17.1	16.8	15.8	15.9	15.9	17.2
Total expenditure	58.6	62.6	58.3	54.6	55.2	85.3	60.8	67.1	61.6	62.5	57.9	55.8	52.0	53.7	50.0	55.8
Overall budgetary surplus/deficit	8.1	8.3	5.4	10.9	-1.6	-22.3	0.2	0.3	3.5	1.5	3.4	2.1	-0.7	-0.2	3.2	2.8
EXTERNAL TRADE thousand US dollars; calendar year																
Exports, fob	24,961	22,952	25,513	29,291	29,546	33,684	28,079	28,308	32,459	34,264	...	65,300	...	...	...	...
Imports, cif	116,035	117,991	101,889	116,044	114,543	132,042	126,626	134,305	137,652	158,334	...	175,800	...	...	...	...
Trade balance	-91,074	-95,039	-76,375	-86,753	-84,997	-98,359	-98,547	-105,996	-105,193	-124,071	...	-110,500	...	...	...	...

Marshall Islands, Republic of the

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
External Trade annual change, percent																
Exports	48.7	-8.0	11.2	14.8	0.9	14.0	-16.6	0.8	14.7	5.6	...	...	...	...	...	...
Imports	16.7	1.7	-13.6	13.9	-1.3	15.3	-4.1	6.1	2.5	15.0	...	...	...	...	...	...
Direction of Trade thousand US dollars; calendar year																
Imports, total																
1. United States	41,861	...	40,353	40,691	32,720	32,231	31,021	...	...	...	...	...	...	...	...	...
2. Australia	1,426	...	7,282	10,079	6,438	5,869	5,745	...	...	...	...	...	...	...	...	...
3. Japan	3,487	...	4,428	3,660	5,145	5,393	5,471	...	...	...	...	...	...	...	...	...
4. New Zealand	872	...	938	2,538	842	2,338	2,224	...	...	...	...	...	...	...	...	...
5. Hong Kong, China	509	...	1,309	1,102	1,459	4,024	2,110	...	...	...	...	...	...	...	...	...
6. Taipei, China	905	...	1,907	2,145	1,835	1,685	1,565	...	...	...	...	...	...	...	...	...
7. Philippines	1,326	...	3,261	2,465	2,868	2,432	1,225	...	...	...	...	...	...	...	...	...
8. Singapore	...	...	268	847	333	450	578	...	...	...	...	...	...	...	...	...
9. Fiji	522	...	170	199	277	368	273	...	...	...	...	...	...	...	...	...
BALANCE OF PAYMENTS thousand US dollars; ending 30 September																
Current account balance	-16,795	-10,280	3,096	-8,029	-1,413	8,040	797	4,266	11,563	-15,677	-35,124	2,038	-5,861	-22,898	-6,233	26,621
Balance on goods	-60,741	-62,632	-48,481	-57,404	-53,318	-55,684	-60,049	-63,503	-58,974	-66,938	-91,445	-53,370	-49,751	-69,154	-68,723	-61,772
Exports	17,198	15,984	15,888	18,011	18,688	29,445	21,921	24,426	31,036	26,606	40,083	58,483	67,153	62,972	53,529	47,208
Imports ^k	77,939	78,616	64,370	75,415	72,006	85,129	81,970	87,929	90,010	93,543	131,528	111,854	116,904	132,126	122,252	108,979
Balance on services	-27,212	-28,203	-24,767	-27,543	-30,875	-33,250	-33,791	-39,533	-34,993	-48,290	-37,481	-40,316	-43,656	-50,128	-42,074	-38,900
Credit	11,590	11,519	13,094	14,066	12,992	12,596	12,566	12,225	12,813	13,366	14,781	15,939	16,303	17,660	19,212	18,465
Debit	38,802	39,722	37,861	41,609	43,867	45,845	46,357	51,758	47,806	61,656	52,262	56,255	59,958	67,788	61,286	57,365
Balance on primary income	37,140	38,126	37,374	36,458	37,838	41,171	40,704	42,144	41,173	40,171	34,326	37,804	29,199	36,402	49,474	69,561
Credit	45,972	46,183	45,126	44,443	48,027	52,120	55,691	56,557	54,791	52,910	51,717	59,170	58,747	65,145	69,810	86,347
Debit	8,832	8,057	7,752	7,985	10,189	10,949	14,987	14,412	13,618	12,739	17,392	21,367	29,548	28,742	20,336	16,786
Balance on secondary income	34,018	42,429	38,971	40,460	44,942	55,803	53,933	65,157	64,356	59,380	59,476	57,921	58,346	59,982	55,090	57,733
Credit	37,432	45,946	42,705	44,333	48,927	60,050	58,300	69,712	69,154	64,474	65,404	64,570	66,017	68,539	64,289	67,283
Debit	3,414	3,517	3,734	3,874	3,985	4,247	4,367	4,555	4,798	5,094	5,928	6,649	7,671	8,557	9,199	9,550
Capital account	28,224	28,580	20,601	19,239	-22,386	6,082	22,338	23,245	19,673	23,809	18,637	14,542	8,558	15,905	9,593	6,651
Credit	28,224	28,580	20,601	19,239	2,614	8,582	24,838	23,245	19,673	23,809	18,637	15,761	9,558	15,905	9,593	6,651
Debit	-	-	-	-	25,000	2,500	2,500	-	-	-	-	1,219	1,000	-	-	-
Financial account	-4,340	-2,918	3,927	-12,629	48,447	1,030	26,905	-362	22,286	31,118	32,637	15,336	14,056	25,972	1,211	-10,295
Direct investment	776	771	874	-1,099	1,225	3,387	-935	7,132	5,842	14,792	38,185	5,673	4,696	7,135	4,147	3,244
Portfolio investment	-4,162	-13,645	2,743	-4,942	49,712	3,056	21,740	-2,370	17,306	12,199	7,326	12,098	3,743	7,466	12,458	16,587
Financial derivatives	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Other investment	-953	9,956	310	-6,589	-2,490	-5,414	6,101	-5,123	-862	4,127	-12,874	-2,435	5,617	11,371	-15,394	-30,126
Net errors and omissions	-7,089	-15,382	-27,624	1,419	-24,648	-15,152	-50,041	-27,149	-53,521	-39,250	-16,150	-31,916	-16,752	-18,980	-4,570	-22,977
Overall balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reserves and related items	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
International investment position	278,071	301,465	264,465	302,080	277,885	274,028	263,669	294,275	247,173	223,628	244,267	234,444	245,319	244,972	258,093	281,804
Balance of Payments percent of GDP at current market prices																
Exports	15.5	13.9	12.7	14.2	14.2	21.3	15.2	16.2	20.3	17.4	24.3	33.9	36.3	33.0	29.2	26.3
Imports	70.2	68.2	51.5	59.3	54.8	61.7	56.9	58.3	58.9	61.3	79.8	64.8	63.2	69.2	66.8	60.7

Marshall Islands, Republic of the

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Balance on goods	-54.7	-54.4	-38.8	-45.1	-40.6	-40.4	-41.7	-42.1	-38.6	-43.9	-55.5	-30.9	-26.9	-36.2	-37.5	-34.4
Current account balance	-15.1	-8.9	2.5	-6.3	-1.1	5.8	0.6	2.8	7.6	-10.3	-21.3	1.2	-3.2	-12.0	-3.4	14.8
Overall balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EXCHANGE RATES^l	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

EXTERNAL INDEBTEDNESS^m million US dollars; ending 30 September

Total debt outstanding and disbursed	105.5	99.5	83.7	90.6	94.0	92.3	91.5	101.6	98.1	93.9	105.5	102.8	100.3	96.0	97.6	94.6
Total debt service payments	22.3	28.0	4.0	3.9	4.3	4.5	6.4	16.8	7.5	7.8	8.7	15.2	6.9	5.7	5.1	7.0
External debt percent of GDP	95.0	86.4	67.0	71.2	71.6	66.9	63.6	67.3	64.2	61.5	64.0	59.5	54.2	50.3	53.3	52.7
Debt service percent of exports of goods and services	77.5	101.9	13.7	12.1	13.6	10.7	18.6	45.8	17.1	19.5	15.8	20.4	8.3	7.1	7.0	10.7

... = data not available at cutoff date; | = marks break in the series; - = magnitude equals zero; 0 = magnitude is less than half of unit employed; cif = cost, insurance, and freight; fob = free on board; GDP = gross domestic product; GNI = gross national income; NPISH = nonprofit institution serving households; SDR = special drawing right; US = United States .

- a Data are intercensal estimates based on the 1999 and 2011 population censuses. Population projections from 2000 to 2010 are based on annual population growth rates derived from data on births, deaths, and migration. Data from 2012 to 2015 are based on average annual growth rate for years 1999–2011.
- b Values were adjusted to make the total GDP by production approach consistent with the GDP estimates using the expenditure approach. Differences in values are captured in statistical discrepancy.
- c Estimated as the difference between GDP by industrial origin at current market prices and final consumption expenditure.
- d Derived from the national accounts data.
- e Derived from the balance of payments data.
- f Refers to Majuro only.
- g Beginning 2003, the nonfood consumer price index (CPI) was derived from the general CPI, with an assigned weight of 0.359 for food CPI.
- h For 2000, data are presented on a calendar year basis. From 2001 on, data are presented on a fiscal year ending 30 September basis.
- i Refers to government deposits, includes deposits of social security administration and other trust funds.
- j Exclude nonbudgetary surplus/deficit; hence, the item refers to overall budgetary surplus/deficit.
- k Item refers to fob.
- l The unit of currency of the Marshall Islands is the US dollar.
- m Refers to government and government-guaranteed debt only.

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